Ontario Energy Board

Commission de l'énergie de l'Ontario

Ontario

EB-2013-0159

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Oakville Hydro Electricity Distribution Inc. approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2014.

BEFORE: Emad Elsayed
Presiding Member

Paula Conboy
Member

DECISION AND RATE ORDER
May 1, 2014

Oakville Hydro Electricity Distribution Inc. ("Oakville Hydro") filed a complete cost of service application with the Ontario Energy Board (the "Board") on October 1, 2013 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Oakville Hydro charges for electricity distribution, to be effective May 1, 2014.

The Board granted intervenor status and cost award eligibility to the Association of Major Power Consumers of Ontario ("AMPCO"), Energy Probe Research Foundation ("Energy Probe"), HVAC Coalition ("HVAC"), School Energy Coalition ("SEC") and the Vulnerable Energy Consumers Coalition ("VECC").

On December 23, 2013 the Board issued Procedural Order No. 2, which set dates for a settlement conference.

The settlement conference took place on March 3 and 4, 2014. AMPCO, Energy Probe, HVAC, SEC and VECC (collectively, the "Parties") and Board staff participated in the settlement conference. The Parties reached a complete settlement on all issues in the proceeding.

A Settlement Proposal was filed with the Board on April 17, 2014. The Settlement Proposal is included as Appendix A to this Decision and Rate Order.

On April 24, 2014, Board staff filed a submission which supported the Settlement Proposal as filed.

Findings

The Board commends the Parties on achieving a complete settlement on all matters.

Having reviewed the Settlement Proposal, the detailed supporting material, and Board staff's submission, the Board accepts the Parties' Settlement Proposal in its entirety and accepts its rate effects as reasonable. Oakville Hydro's new rates are to be effective May 1, 2014.

The Board notes that Oakville Hydro's application is among the first to be filed under the Board's Renewed Regulatory Framework for Electricity ("RRFE") and, therefore, the Settlement Proposal is among the first to be examined by the Board in the context of the RRFE. The Board finds that the Settlement Proposal, when examined in its entirety, is consistent with the RRFE's four performance-based outcomes: customer focus, operational effectiveness, public policy responsiveness, and financial performance. The Board's finding in this regard is based on its interpretation of the RRFE in the context of this transitional year of its implementation.

The Board also notes that the confidentiality of certain documents filed in this proceeding is still being considered by the Board. However, the Board will not withhold its decision on Oakville Hydro's distribution rates until it has reached a decision on confidentiality.

The Board reminds the Parties that, since settlements are the result of negotiations on numerous interconnected and sometimes complex issues, the terms of a settled issue may not necessarily be accepted by the Board in other proceedings.

In addition to its findings on the Settlement Proposal, the Board is making provision for the following matter:

Alignment of Rate Year with Fiscal Year

Oakville Hydro requested, and the Parties agreed, to adopt an effective date of January 1 beginning on January 1, 2015 to align the rate year with the budget year and to provide customers with greater transparency by separating distribution rate changes from commodity price changes.

The Board approves Oakville Hydro's request to move to a January 1 effective date beginning January 1, 2015.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Appendix B of this Decision and Order is approved effective May 1, 2014 for electricity consumed or estimated to have been consumed on and after such date. Oakville Hydro Electricity Distribution Inc. shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.

Cost Awards

1. Intervenors shall file with the Board and forward to Oakville Hydro their respective cost claims within **7 days** from the date of issuance of this Decision and Order.

2. Oakville Hydro shall file with the Board and forward to intervenors any objections to the claimed costs within **17 days** from the date of issuance of this Decision and Order.

3. Intervenors shall file with the Board and forward to Oakville Hydro any responses to any objections for cost claims within **24 days** of the date of issuance of this Decision and Order.

4. Oakville Hydro shall pay the Board's costs incidental to this proceeding upon receipt of the Board's invoice.

All filings to the Board must quote the file number, **EB-2013-0159**, be made through the Board's web portal at https://www.pes.ontarioenergyboard.ca/eservice/, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at http://www.ontarioenergyboard.ca/OEB/Industry. If the web portal is not available parties may email their documents to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies. Those who do not have computer access are required to file 7 paper copies.

DATED at Toronto, May 1, 2014

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli
Board Secretary

APPENDIX A

TO DECISION AND ORDER
EB-2013-0159

Oakville Hydro Electricity Distribution Inc.
Settlement Proposal

DATED: May 1, 2014

OAKVILLE HYDRO
ELECTRICITY
DISTRIBUTION

April 17, 2014

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2700, P.O. Box 2319
Toronto, ON M4P 1E4

Re: Oakville Hydro Electricity Distribution Inc.
2014 Cost of Service Rate Application
Board File Number EB-2013-0159
Proposed Settlement Agreement

Oakville Hydro Electricity Distribution Inc. is please to advise the Ontario Energy Board (the "OEB") that a complete settlement has been reached in this proceeding.

An electronic copy of the Settlement Proposal has been filed through the Board's RESS Filing System and two hard copies have been sent by courier to the Board's office. If you have any questions or require any further information please do not hesitate to contact me.

Respectfully submitted,

Jim Collins
Chief Financial Officer
Oakville Hydro Electricity Distribution Inc.
861 Redwood Square
Oakville, ON L6K 0C7
Telephone: (905)-825-4444
Email: jcollins@oakvillehydro.com

IN THE MATTER OF the *Ontario Energy Board Act, 1998, S.O. 1998, c. 15, (Schedule B)*;

AND IN THE MATTER OF an application by Oakville Hydro Electricity Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2014.

SETTLEMENT PROPOSAL

FILED APRIL 17, 2014

EB-2013-0159

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INTRODUCTION

Oakville Hydro Electricity Distribution Inc. ("Oakville Hydro" or "the Applicant") owns and operates the electricity distribution system in its licensed service area in the Town of Oakville, serving approximately 65,500 customers.

Oakville Hydro filed a complete application (the "Application") with the Ontario Energy Board (the "Board") on October 1, 2013 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Oakville Hydro charges for electricity distribution, to be effective May 1, 2014. The Board assigned File Number EB-2013-0159 to the Application.

The Board issued a Notice of Application and Hearing on October 18, 2013. Five Parties requested and were granted intervenor status: Energy Probe Research Foundation ("Energy Probe"), Vulnerable Energy Consumers Coalition ("VECC"), School Energy Coalition ("SEC"), Association of Major Power Consumers of Ontario ("AMPCO") and the HVAC Coalition ("HVAC").

As part of the Board's implementation of the *Renewed Regulatory Framework for Electricity Distributors: A Performance Based Approach* (the "RRFE") the Board developed a draft generic issues list as a starting point for case-specific issues lists in individual proceedings. Procedural Order No. 1, issued on November 27, 2013, made provisions for written submissions on the Board's draft Issues List and for an Issues Day to hear oral submissions on the draft issues list. The Board also approved the confidential status of certain personal information redacted by Oakville Hydro from its Application.

Procedural Order No. 2, issued on December 23, 2013 following the Issues Day convened before the Board on December 17, 2013, approved minor changes to the wording of Issue 4.3 and scheduled dates for written interrogatories, Oakville Hydro's interrogatory responses and a Settlement Conference for the Parties. Oakville Hydro filed its interrogatory responses on

February 21, 2014, and on February 27, 2014, after Oakville Hydro responded to certain clarification questions from SEC, SEC filed a Notice of Motion (the "Motion") requesting an order requiring that Oakville Hydro provide copies of two surveys/studies referred to in Oakville Hydro's response to SEC interrogatory number 2.1-SEC-3.

Procedural Order No. 3, issued on February 28, 2014 made provisions for Board staff and or intervenors to file submissions on SEC's Motion, for Oakville Hydro to file its responses and for SEC to file its reply.

On March 4, 2014 the Canadian Electricity Association ("CEA") requested intervenor status to allow it to make submissions on the Motion and requested that Procedural Order No. 3 be amended to allow more time for submissions. Procedural Order No. 4, issued on March 6, 2014, granted the CEA intervenor status for the purpose of participating in the Motion, and made provision for additional time for Parties to address issues related to both the production of the requested documents and the confidentiality of those documents.

On March 13, 2014, the CEA requested that the deadline for the filing of submissions from intervenors be extended from March 17, 2014, as set out in Procedural Order No. 4, to March 24, 2014. Procedural Order No. 5, issued on March 14, 2014, provided the CEA with the additional time that it requested. In Procedural Order No. 5, the Board noted that the deadline for the filing of the settlement proposal remained April 3, 2014 although the dates for the filing of submissions on the Motion extend beyond that date.

On April 2, 2013, SEC filed a letter indicating that it was no longer seeking an order requiring disclosure of the benchmarking survey and material prepared by the CEA. SEC confirmed that it was still seeking disclosure of the second unidentified benchmarking study/survey in which Oakville Hydro participated. In Procedural Order No. 6, issued on April 3, 2014, the Board ordered Oakville Hydro to provide a copy of the remaining study on a confidential basis by April 7, 2014 and made provisions for the filing of submissions. On April 4, 2013, Oakville Hydro provided a copy of the study to the Board on a confidential basis.

On April 3, 2014, Oakville Hydro requested that the Board extend the filing deadline for the Settlement Proposal to April 17, 2014 and on April 4, 2014, the Board granted Oakville Hydro's request.

SETTLEMENT CONFERENCE

Although, as noted above, the Board had not issued its Decision on the Motion, the Settlement Conference was convened on March 3, 2014 in accordance with Procedural Order No. 2 with Mr. F. Chris Haussmann acting as the facilitator. The Settlement Conference concluded on March 4, 2014 and the following Parties (the "Intervenors" and collectively including Oakville Hydro, the "Parties") participated in the Settlement Conference:

- Energy Probe
- VECC
- SEC
- AMPCO
- HVAC

The role adopted by the Board staff in the Settlement Conference is set out on page 5 of the Board's Settlement Conference Guidelines (the "Guidelines"). Although Board staff is not a party to this Settlement Proposal, as noted in the Guidelines, the Board staff who did participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Guidelines. The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this settlement proposal.

SETTLEMENT PROPOSAL

The Parties are pleased to advise the Board that a complete settlement has been reached in this proceeding. This document comprises the Settlement Proposal, and it is presented jointly to the Board by the Parties. This document is called a "Settlement Proposal" because it is a proposal by the Parties to the Board to settle the issues in this proceeding. It is termed a proposal as between the Parties and the Board. However, as between the Parties, and subject only to the Board's approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the Board in its entirety, then unless amended by the Parties it is null and void and of no further effect. In entering into this agreement, the Parties understand and agree that, pursuant to the Act, the Board has exclusive jurisdiction with respect to the interpretation or enforcement of the terms hereof.

This Settlement Proposal provides a brief description of each of the settled issues, together with references to the evidence. The Parties agree that references to the "evidence" in this Settlement Proposal shall, unless the context otherwise requires, include, in addition to the Application, the responses to interrogatories, and all other components of the record up to and including the date hereof, including additional information included by the Parties in this Settlement Proposal, and the Appendices to this document. The supporting Parties for each settled issue agree that the evidence in respect of that issue is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the Board of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Appendices include all information and calculations that would be included in a draft rate order, including a proposed Tariff of Rates and Charges for the Test Year. If the Board accepts this Settlement Proposal, the Parties agree that it is appropriate for the Board to issue a rate order approving the Tariff of Rates and Charges set out in Appendix H – Tariff of Rates and

Charges. An updated bill impact calculation (Appendix 2-W from Chapter 2 of the Board's *Filing Requirements For Electricity Distribution Rate Applications* last revised on July 17, 2013, referred to here as the "Filing Requirements") is also attached in Appendix I.

Outlined below are the final positions of the Parties following the Settlement Conference. For ease of reference, this Settlement Proposal follows the format of the final approved issues list for the Application attached to Procedural Order No. 2.The Parties explicitly request that the Board consider and accept this Settlement Proposal as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Settlement Proposal. The distinct issues addressed in this proposal are intricately interrelated, and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Settlement Proposal in its entirety, then there is no agreement unless the Parties agree in writing that the balance of this Settlement Proposal may continue as a valid settlement, subject to any revisions that may be agreed upon by the Parties.

It is further acknowledged and agreed that none of the Parties will withdraw from this agreement under any circumstances, except as provided under Rule 32.05 of the Board's Rules of Practice and Procedure.

In the event the Board directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties must agree with any revised Settlement Proposal prior to its resubmission to the Board for its review and consideration as a basis for making a decision.

Unless otherwise expressly stated in this Settlement Proposal, the agreement by the Parties to the settlement of each issue shall be interpreted as being for the purpose of settlement only and not a statement of principle applicable in any other situation. The Parties determined their positions on each issue in this Settlement Proposal with the intention of optimizing the overall settlement in

the public interest. Where, if at all, the Parties have agreed that a particular principle should be applicable generally, this Settlement Proposal so states expressly.

It is also acknowledged and agreed that this Settlement Proposal is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Settlement Proposal. However, none of the Parties will, in any subsequent proceeding, take the position that the resolution therein of any issue settled in this Settlement Proposal, if contrary to the terms of this Settlement Proposal, should be applicable for all or any part of the 2014 Test Year.

References to the evidence supporting this Settlement Proposal on each issue are set out in each section of the Agreement. The Appendices to the Settlement Proposal provide further evidentiary support. The Parties agree that this Settlement Proposal and the Appendices form part of the record in EB-2013-0159. The Appendices were prepared by the Applicant. The intervenors are relying on the accuracy and completeness of the Appendices in entering into this Settlement Proposal.

The Parties believe that the Settlement Proposal represents a balanced proposal that protects the interests of Oakville Hydro's customers, employees and shareholder and promotes economic efficiency and cost effectiveness. It also provides the resources which will allow Oakville Hydro to manage its assets in order to achieve the highest standards of performance and customers' expectations for the safe and reliable delivery of electricity at reasonable prices.

The Parties have agreed that the effective date of the rates arising out of this proposed Agreement should be May 1, 2014, and that the rate year would be realigned with the calendar year effective January 1, 2015 as requested in Exhibit 1, Tab 3, Schedule 3, Page 6 of the Application. In the event that it is not possible for the Board to issue its Rate Order in time for May 1, 2014 implementation, the Parties have agreed to a rate rider to recover from rate payers the difference between revenue collected from the effective date of May 1, 2014 through to the actual implementation date as determined by the Board, and the Board-approved Service Revenue Requirement for that period.

ORGANIZATION AND SUMMARY OF THE SETTLEMENT PROPOSAL

In Procedural Order No. 2, the Board approved an Issues List for the Application. Oakville Hydro has organized the Settlement Proposal in accordance with the Board's Issues List. A summary of the significant changes is provided as Appendix A – Summary of Significant Changes.

In reaching settlement, the Parties have been guided by the Filing Requirements, the approved issues list, and the RRFE. The Parties recognize the Application is among the first to be filed under the RRFE. The Parties further recognize that this is a transition year. The Parties have taken these facts into consideration when developing this Settlement Proposal.

The settlement results in a service revenue requirement of $37,791,933, which includes a Base Revenue Requirement of $35,586,668 and a Revenue Offset of $2,205,265 with a resulting revenue deficiency of $4,087,172 or an increase of 13.0% in the 2014 rate year relative to 2014 revenue at existing rates. The typical residential customers' bills in the 2014 rate year will be 1.19% lower relative to 2013 if the Settlement Proposal is approved as filed as a result of a decrease in the Transmission charges, and the disposition of Group 1 and Group 2 Deferral and Variance Account balances as detailed in the discussion of Issue 9 below. The Parties agree that for the 2014 rate year, the resulting service revenue requirement strikes an acceptable balance between customers' interests in controlling costs while continuing to ensure the company can fund its operations and meet all appropriate operational objectives.

Oakville Hydro has made changes to the Service Revenue Requirement as follows:

Settlement Table 1 - Service Revenue Requirement and Revenue Deficiency/Sufficiency

		Application	Interrogatory Updates	Variance Application vs. Interrogatories	Settlement	Variance Application vs. Settlement
Service Revenue Requirement	A	$ 38,916,139	$ 40,174,967	$ 1,258,828	$ 37,791,933	$ (1,124,206)
Revenue Offset	B	2,035,753	2,075,265	39,512	2,205,265	169,512
Base Revenue Requirement	C=A-B	36,880,386	38,099,702	1,219,316	35,586,668	(1,293,718)
Revenue at Existing Rates	D	31,499,496	31,499,496	-	31,499,496	-
Revenue Deficiency (Sufficiency)	E=C-D	$ 5,380,890	$ 6,600,206	$ 1,219,316	$ 4,087,172	$ (1,293,718)

The Parties believe that, if accepted by the Board as the Parties request, this Settlement Proposal will also achieve the following outcomes in the Test Year:

- **Customer Focus:**
    - This Settlement Proposal reflects a complete settlement on all of the issues in this proceeding, a direct reflection of Oakville Hydro's customer focus, as well as its efforts to address the matters raised by the Intervenors, who represent certain of Oakville Hydro's customer groups.
    - This Settlement Proposal confirms that the customer engagement activities undertaken by Oakville Hydro are appropriate in the circumstances, and in the context of its plans for the Test Year, all as described in more detail under Issue 1.2.
- **Operational Effectiveness:**
    - Oakville Hydro engages in the following types of operational effectiveness initiatives:
        - As part of its continued effort to collaborate with other utilities and search for economies of scale, Oakville Hydro has entered into a five-year agreement with Halton Hills Hydro Inc. to provide Control Room services

for their service area. In addition, Oakville Hydro has leased a portion of its office space to the Town of Oakville.

- Oakville Hydro has entered into a long-term connection agreement with Milton Hydro Distribution Inc. ("Milton Hydro") to connect Milton Hydro to Oakville Hydro's distribution system as an Embedded Distributor. The distribution revenues received from Milton Hydro offset some of the costs associated with Oakville Hydro's Glenorchy Municipal Transformer Station to the benefit of Oakville Hydro's customers.

- Oakville Hydro will continue to investigate areas that are within its control to reduce or curtail costs and better utilize existing resources.

- Oakville Hydro will continue to participate in the GridSmartCity Consortium (a collaboration of 10 mid-sized LDCs across Ontario), to work towards common material/equipment standards among LDCs in order to derive additional efficiencies in future years.

This Settlement Proposal results in a reduction in Test Year capital expenditures of $1,350,000 from the amount sought in the Application. The Parties acknowledge that the capital value agreed upon in this Settlement Proposal is an envelope, and that Oakville Hydro may make its reductions as it considers appropriate. The reduction includes an amount of $738,210 to reflect the book value of the capital lease between Oakville Hydro and a third party for optical fibres rather than the proposed fair value as discussed in Issue 7.1.

Oakville Hydro has reviewed its Distribution System Plan filed as part of the Application and has determined that it can reduce its 2014 Test Year capital expenditures by this amount without compromising the appropriate level of investment in the distribution system.

Oakville Hydro's revised 2014 Capital Expenditure Plan is summarized in Settlement Table 2.

Settlement Table 2 - 2014 Capital Plan

Category	Application	Interrogatory Updates	Settlement	Variance Interrogatory Update vs. Application	Variance Settlement vs. Interrogatory Update
System Access	$ 2,321,862	$ 3,437,048	$ 3,016,075	$ 1,115,186	$ (420,973)
System Renewal	5,979,745	6,317,695	6,126,878	337,950	(190,817)
System Service	5,588,899	5,588,899	5,588,899	-	-
General Plant	2,716,920	3,053,581	2,315,371	336,661	(738,210)
Total	$ 16,607,426	$ 18,397,224	$ 17,047,224	$ 1,789,798	$ (1,350,000)

- Oakville Hydro anticipates that the deferred capital spending of $611,790 in the 2014 Test Year in the System Access and System Renewal categories will be incurred in 2015. Oakville Hydro's updated capital plan is provided in Settlement Table 3.

Settlement Table 3 - 2014 to 2018 Capital Plan

Category	2014	2015	2016	2017	2018
System Access	$ 3,016,075	$ 2,550,699.84	$ 2,448,453	$ 2,497,003	$ 2,639,480
System Renewal	6,126,878	5,626,846	5,505,100	5,598,755	5,599,472
System Service	5,588,899	558,769	581,284	604,630	628,840
General Plant	2,315,371	$ 2,126,433	$ 2,380,089	$ 2,051,600	$ 2,063,262
Total	$ 17,047,224	$ 10,862,748	$ 10,914,926	$ 10,751,987	$ 10,931,054

- **Public Policy Responsiveness:**
  - This Settlement Proposal provides the resources in the 2014 Test Year that will allow Oakville Hydro to meet all obligations mandated by government relevant to the Application in the Test Year, including in respect of renewable energy, smart meters and any other current obligations that are mandated as a condition of Oakville Hydro's distribution licence.

- **Financial Performance:**
    - This Settlement Proposal will, if accepted by the Board, produce rates in the 2014 Test Year that will allow Oakville Hydro to meet its obligations to its customers while maintaining its financial viability.

Based on the foregoing, and the evidence and rationale provided below, the Parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the Board.

SETTLEMENT AGREEMENT

1. Foundation

1.1 Does the planning (regional, infrastructure investment, asset management etc.) undertaken by the Applicant and outlined in the Application support the appropriate management of the Applicant's assets?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 1, Tab 1, Schedule 1 pages 19 to 20; Exhibit 2; Distribution System Plan Interrogatories: 1.1-Staff-1 to 1.1-Staff-10, 1.1-EP-1, 1.1-AMPCO-2, 1.1-VECC-1

For the purpose of settlement of the issues in this proceeding, the Parties agree that the planning undertaken by the Applicant and outlined in the Application, together with the changes agreed by the Parties and set out in this Settlement Proposal, support the appropriate management of the Applicant's assets for the Test Year. The Parties acknowledge the Applicant's evidence that it is striving to continually improve the quality and effectiveness of its planning activities, and agree that this Settlement Proposal provides Oakville Hydro with appropriate resources to do so.

1.2 Are the customer engagement activities undertaken by the Applicant commensurate with the approvals requested in the Application?

Status:	**Complete Settlement:**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 1, Tab 2, Schedule 1 Interrogatories: 1.2-Staff-11, 1.2-Staff-12, 1.2-EP-3, 1.2-EP-4, 1.2-SEC-2, 1.2-AMPCO-3, 1.2-AMPCO-4, 1.2-VECC-2 to 1.2-VECC 5

The Applicant describes its ongoing customer engagement activities in the evidence. For the purpose of settlement, the Parties accept that since this is a transitional year, and there was a short time frame between the release of the Filing Requirements and Oakville Hydro's scheduled filing date for its 2014 rate Application, this limited Oakville Hydro's ability to pursue additional engagement activities specific to the Application.

As discussed in Exhibit 1, Tab 2, Schedule 1, Oakville Hydro plans to improve upon its level of customer engagement by enhancing its website, providing a web based time-of-use tool, working towards the provision of real-time energy usage and engaging its customers through social media. The Parties acknowledge and accept Oakville Hydro's evidence that it will continue to explore new methods of engaging its customers.

2. Performance Measures

2.1 Does the Applicant's performance in the areas of: (1) delivering on Board-approved plans from its most recent cost of service decision; (2) reliability performance; (3) service quality, and (4) efficiency benchmarking, support the Application?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: (1) Distribution System Plan, page 54; Exhibit 2, Tab 5, Schedule 6; Exhibit 2, Tab 5, Schedule 2, page 51; Exhibit 2, Tab 5, Schedule 2, page 62; Exhibit 4, Tab 3, Schedule 1, Page 2

(2) Exhibit 2, Tab 5, Schedule 7 Page 1

(3) Exhibit 2, Tab 5, Schedule 7, Page 3

(4) Exhibit 1, Tab 1, Schedule 1, Table 1-3; Exhibit 1, Appendix A; Exhibit 4, Tab 3, Schedule 4

Interrogatories: 2.1-Staff-13 to 2.1-Staff-15, 2.1-EP-5 to 2.1-EP-7, 2.1-SEC-3, 2.1-AMPCO-5, 2.1-VECC-6

(1) The Parties agree that there are no Board-approved plans from Oakville Hydro's most recent cost of service decision against which to measure the Applicant's performance, so this sub-issue is not applicable;

(2) The Parties accept that the Applicant's past reliability performance (which can be found in Oakville Hydro's Application at Exhibit 2, Tab 5, Schedule 7, Page 1, Table 2-51 and is provided in Settlement Table 4) supports the Application, as amended by this Settlement Proposal, for 2014, and the Settlement Proposal provides the Applicant with sufficient resources to maintain appropriate levels of reliability in the Test Year;

Settlement Table 4 - Reliability Statistics

Year	SAIDI	SAIFI	CAIDI
	hours	interruptions/ customer	hours
Including Loss of Supply			
2008	1.54	1.60	0.96
2009	0.77	1.57	0.49
2010	0.74	1.15	0.65
2011	0.47	1.04	0.45
2012	0.81	0.97	0.84
5 Years Rolling Average	**0.87**	**1.27**	**0.68**
Excluding Loss of Supply			
2008	1.21	1.28	0.94
2009	0.77	1.57	0.49
2010	0.73	1.08	0.68
2011	0.46	1.01	0.46
2012	0.81	0.97	0.84
5 Year Rolling Average	**0.80**	**1.18**	**0.68**

(3) The Parties accept that the Applicant's past service quality performance (which can be found in the Application at Exhibit 2, Tab 5, Schedule 7, Page 3, Table 2-52 and as shown in Settlement Table 5) supports the Application, as amended by this Settlement Proposal, for 2014. In addition, the Parties agree that the Settlement Proposal provides the Applicant with sufficient resources to maintain appropriate service quality in the Test Year.

Settlement Table 5 - Service Quality Indicators

Indicator	*Minimum Standard*	*2008*	*2009*	*2010*	*2011*	*2012*	*Average*
Connection of New Services – Low Voltage	90% or better	96.6%	97.2%	95.0%	95.4%	96.6%	96.2%
Connection of New Services – High Voltage	90% or better	N/A	N/A	N/A	N/A	N/A	N/A
Appointments - Scheduled	90% or better	100.0%	100.0%	100.0%	100%	100.0%	100.0%
Appointments - Met	90% or better	100.0%	99.9%	93.7%	100%	100.0%	98.7%
Rescheduling a missed appointment	100%	100.0%	100.0%	100.0%	100%	100.0%	100.0%
Telephone Accessibility	65% or better	81.4%	74.7%	86.2%	81.1%	83.7%	81.4%
Telephone Call Abandon Rate	less than 10%	N/A	5.3%	1.4%	2%	1.6%	2.5%
Written Responses to Inquiries	80% or better	100.0%	99.0%	98.7%	100%	100.0%	99.4%
Emergency Response – Urban Areas	80% or better	N/A	N/A	N/A	N/A	100.0%	N/A
Emergency Response – Rural Areas	80% or better	N/A	N/A	N/A	N/A	N/A	N/A

(4) Oakville Hydro has taken part in some industry benchmarking surveys, but because this Application comes at a time of transition in the RRFE, and because the industry is still evolving methods and metrics for appropriate benchmarking of electricity distributors, the Parties accept the efficiency benchmarking performance of Oakville Hydro.

3. Customer Focus

3.1. Are the Applicant's proposed capital expenditures and operating expenses appropriately reflective of customer feedback and preferences?

Status: **Complete Settlement**

Supporting Parties: Energy Probe, VECC, SEC, AMPCO, HVAC

Evidence: Application: Exhibit 1, Tab 2, Schedule 1; Distribution System

Plan, Page 37; Exhibit 4, Tab 1, Schedule 2, page 9
Interrogatories: 3.1-Staff-16, 3.1-Staff-17, 3.1-EP-8, 3.1-SEC-4 to 3.1-SEC-7, 3.1-HVAC-1, 3.1-AMPCO-6, 3.1-AMPCO-7

The Parties acknowledge that Oakville Hydro's Application comes at a time of transition to the RRFE, and recognize that the Board approved issues list was not created until after the Applicant prepared its Application, and therefore the Parties acknowledge that Oakville Hydro does not have specific customer feedback regarding its planned capital expenditures and operating expenses. As detailed in Issue 7.1, Oakville Hydro plans to defer the transition to monthly billing in light of the increased costs associated with postage and the outstanding issue with respect to the implementation of monthly billing for water and wastewater. Oakville Hydro may decide to implement monthly billing prior to its next cost of service application depending on the outcome of ongoing customer surveys, a detailed business case, including all potential impacts, and the preferences of customers. As noted in respect of Issue 1.2 above, the Parties accept that since this is a transitional year, and there was a short time frame between the release of the Filing Requirements and Oakville Hydro's scheduled filing date for its 2014 rate Application, Oakville Hydro was limited in its ability to pursue additional engagement activities specific to the Application.

4. Operational Effectiveness

4.1. Does the Applicant's distribution system plan appropriately support continuous improvement in productivity, the attainment of system reliability and quality objectives, and the level of associated revenue requirement requested by the Applicant?

Status: **Complete Settlement**
Supporting Parties: Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence: Application: Distribution System Plan
Interrogatories: 4.1-Staff-18 to 4.1-Staff-21, 4.1-EP-9, 4.1-SEC-8, 4.1-SEC-9, 4.1-VECC-7

For the purpose of settlement of the issues in this proceeding, the Parties agree that the Distribution System Plan filed in this proceeding, subject to any revisions related to the reduction in capital expenditures arising from this Settlement Proposal, combined with the resources made available to the Applicant in the Test Year under the terms of this Settlement Proposal, provide an appropriate foundation to allow Oakville Hydro in the Test Year to: a) pursue continuous improvement in productivity; b) attain appropriate system reliability and service quality objectives; and c) maintain reliable and safe operation of its distribution system. An updated version of Appendix 2-AB (Capital Expenditure Summary) to reflect the settlement is attached as Appendix B to this Settlement Proposal.

4.2. Are the Applicant's proposed OM&A expenses clearly driven by appropriate objectives and do they show continuous improvement in cost performance?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 4, Tab 1, Schedule 2, Pages 3 to 5 Interrogatories: 4.2-Staff-22 to 4.2-Staff-31, 4.2-EP-10 to 4.2-EP-25, 4.2-SEC-10 to 4.2-SEC-18, 4.2-AMPCO-8 to 4.2-AMPCO-19, 4.2-VECC-8 to 4.2-VECC-21

The Parties agree that Oakville Hydro's proposed OM&A expenses, as modified by this Settlement Proposal, are driven by appropriate high-level objectives for the Test Year, as described in the evidence. Specifically, the Parties understand from Exhibit 4, Tab 1, Schedule 1, Page 1 that Oakville Hydro's OM&A costs are reflective of:

> "Oakville Hydro's operating costs consist of the expenditures required to maintain and operate its distribution system assets; the costs associated with metering, billing and collecting from its customers; the costs associated with ensuring all stakeholders' safety (public, employees, etc.); and costs to maintain the distribution service quality and reliability standards in compliance with the Distribution System Code and other

regulatory bodies (Independent Electricity System Operator, Ontario Power Authority, Ministry of Energy, etc.)."

The Parties also accept Oakville Hydro's evidence that, notwithstanding that this is a transition year for the RRFE, a focus on improving cost performance is a goal of Oakville Hydro and it will endeavor to do so in the Test Year. In the context of these facts, and for the purpose of settlement of the issues in this proceeding, the Parties agree that the proposed OM&A expenses agreed to in this Settlement Proposal show that it can safely and reliably operate its distribution system based on the total OM&A budget as agreed.

For the purpose of settlement of the issues in this proceeding, Oakville Hydro has agreed to reduce its proposed OM&A expenses in the Test Year by $1,676,251. Oakville Hydro has identified, on a preliminary basis, certain potential reductions in its OM&A expenses as initially presented in its Application. The Parties acknowledge that the OM&A value agreed upon in this Settlement Proposal is an envelope, and that Oakville Hydro may make its reductions as it considers appropriate. The potential reductions are set out in Settlement Table 10, 2014 Test Year Controllable OM&A Expenses, provided under Issue 7.1 (Revenue Requirement). Oakville Hydro confirms that it believes that it will be able to achieve its OM&A objectives described above with this adjusted OM&A budget.

4.3. Are the Applicant's proposed operating and capital expenditures appropriately paced and prioritized to result in reasonable rates for customers, or is any additional rate mitigation required?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 8, Tab 13, Schedule 1
	Interrogatories: 4.3-Staff-32 to 4.3-Staff-34, 4.3-SEC-19 to 4.3-SEC-22, 4.3-AMPCO-20 to 4.3-AMPCO-22

The adjustments to Oakville Hydro's proposed rates resulting from this Settlement Proposal will result in a total bill decrease of 1.19% and distribution rate decrease of 2.74% for a typical residential customer who uses 800 kWh per month and a total bill decrease of 3.26% and distribution rate decrease of 10.16% for a typical GS<50kW customer who uses 2,000 kWh per month as a result of a decrease in the Transmission charges and the disposition of Group 1 and Group 2 Deferral and Variance Account balances as detailed in Issue 9. For the purpose of settlement of the issues in this proceeding, the Parties accept that Oakville Hydro's proposed operating and capital expenditures, as adjusted under the terms of this Settlement Proposal, are being appropriately paced and prioritized by Oakville Hydro, and will result in just and reasonable rates for customers. No additional rate mitigation is required.

5. Public Policy Responsiveness

5.1 Do the Applicant's proposals meet the obligations mandated by government in areas such as renewable energy and smart meters and any other government-mandated obligations?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 4, Tab 1, Schedule 2, pages 5 to 7 Interrogatories: 5.1-Staff-35, 5.1-EP-26, 5.1-SEC-23, 5.1-VECC-22

For the purpose of settlement of the issues in this proceeding, the Parties accept Oakville Hydro's confirmation that the resources available to it in the Test Year as result of this Settlement Proposal will allow it to meet all obligations currently mandated by government relevant to this Application in the Test Year. This includes renewable energy, smart meters and any other obligations that are currently mandated as a condition of Oakville Hydro's distribution licence.

6. Financial Performance

6.1. Do the Applicant's proposed rates allow it to meet its obligations to its customers while maintaining its financial viability?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 6
	Interrogatories: 6.1-HVAC-2 to 6.1-HVAC-6

For the purpose of settlement of the issues in this proceeding, and subject to the adjustments noted in this Settlement Proposal, the Parties agree that Oakville Hydro's proposed rates in the 2014 Test Year will, in all reasonably foreseeable circumstances, allow it to meet its obligations to its customers while maintaining its financial viability.

6.2. Has the Applicant adequately demonstrated that the savings resulting from its operational effectiveness initiatives are sustainable?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 4, Tab 1, Schedule 2, Pages 3 to 5; Exhibit 4, Tab 3, Schedule 2, Pages 2 to 13
	Interrogatories: 6.2-EP-27, 6.2-EP-27.

The Parties acknowledge that this is a transition year, and as a result quantitative evidence of past operational effectiveness initiatives is not readily available. The Parties agree that the Applicant has adequately demonstrated that it is using reasonable efforts to pursue operational effectiveness initiatives. Examples of Oakville Hydro's efforts to pursue sustainable operational effectiveness initiatives include the following:

- As part of its continued effort to collaborate with other utilities and search for economies of scale, Oakville Hydro has entered into a five-year agreement with Halton Hills Hydro Inc. to provide Control Room services for their service area. In

addition, Oakville Hydro's has leased a portion of its office space to the Town of Oakville.

- In August 2013, Oakville Hydro signed a long-term connection agreement with Milton Hydro Distribution Inc. ("Milton Hydro") to connect Milton Hydro to Oakville Hydro's distribution as an Embedded Distributor. The distribution revenues received from Milton Hydro offset some of the costs associated with Oakville Hydro's Glenorchy Municipal Transformer Station to the benefit of Oakville Hydro's customers.

- Oakville Hydro's participation in GridSmartCity is indicative of its commitment to pursue operational effectiveness.

Oakville Hydro will continue its efforts to present comprehensive evidence illustrating the savings resulting from these and other operational effectiveness initiatives and the sustainability of savings from those initiatives, in its next cost of service or Custom Incentive Ratemaking application. Oakville Hydro also will continue to participate in the Board's performance measurement and benchmarking initiatives as required.

7. Revenue Requirement

7.1 Is the proposed Test year rate base including the working capital allowance reasonable?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 2, Exhibit 4 Interrogatories: 7.1-Staff-36, 7.1-EP-28 to 7.1-EP-35, 7.1-VECC-23 to 7.1-VECC-27,

For the purpose of obtaining a complete settlement of all issues for the 2014 Test Year, the Parties agree that Oakville Hydro's Rate Base is $184,255,129. An updated calculation of

Oakville Hydro's Rate Base for the 2014 Test Year, reflecting an increase of $1,919,798 from the amount of $182,335,331 presented in the Application to the settled amount of $184,255,129 is provided in Settlement Table 6.

Settlement Table 6- Rate Base

Item	Application	Interrogatory Updates	Settlement Agreement	Difference from Application
Net Fixed Assets	$ 159,059,604	$ 160,082,169	$ 160,140,294	$ 1,080,690
Working Capital Base	179,044,057	187,174,982	185,498,731	6,454,674
Working Capital Factor	13%	13%	13%	0%
Working Captial Allowance	23,275,727	24,332,748	24,114,835	$ 839,108
Total Rate Base	**182,335,331**	**184,414,917**	**184,255,129**	**1,919,798**

The updated Rate Base reflects the following changes:

Net Fixed Assets:

- In response to Board staff interrogatory number 1.1-Staff-9, Oakville Hydro updated its 2013 Bridge Year capital expenditures from $11,694,747 to $11,728,990 (unaudited) to reflect 2013 actual expenditures. This is an increase of $34,343.

- In response to Board staff interrogatory number 1.1-Staff-9, Oakville Hydro updated its 2014 Test Year capital expenditures to reflect an increase of $1,846,560 in the expenditures associated with 2013 capital projects that were not in service in 2013 and will now be completed in 2014 offset by a reduction in 2014 capital expenditures of $56,762 associated with a removal of hybrid vehicles and their replacement with conventional vehicles.

- The Parties have agreed to a further reduction in the updated capital expenditures for the 2014 Test Year of $1,350,000 to reflect the following:

    - A reduction of $738,210 to reflect the book value of the capital lease between Oakville Hydro and a third party for optical fibres rather than the proposed fair

market value, as determined by the Parties during the Settlement Agreement for Oakville Hydro's 2010 Cost of Service application and discussed in Exhibit 2, Tab 2, Schedule 5, Pages 6 and 7 of the Application.

- Additional reductions of $611,790 related to other miscellaneous projects. Oakville Hydro will reprioritize its 2014 capital plan considering both the risk and probability of failure to determine which project(s) will be deferred to future years.

Settlement Table 7, Capital Expenditures, summarizes the agreed upon changes to Oakville Hydro's 2014 Capital Plan. Oakville Hydro has provided an updated continuity schedule for 2014 as Appendix C.

Settlement Table 7 - 2014 Test Year Capital Expenditures

Description	Amount
Total Capital Expenditures as filed in 2014 COS Application	$16,607,427
Updated through Interrogatories	
2013 Projects that will be in service in 2014	1,846,560
Hybrid Vehicles (replaced with conventional vehicles)	(56,762)
Total Change Through Interrogatories	1,789,798
Settlement Agreement	
Revised Fibre Optic Lease from Fair Market Value to Book Value	(738,210)
Reduction in Other Projects	(611,790)
Total Change Through Settlement	(1,350,000)
Revised Capital Expenditures	$17,047,224

- As discussed in Issue 7.2, the Parties have agreed to an increase in the useful life of smart meters from 10 years to 15 years effective January 1, 2013. This change in the useful life of smart meters has resulted in an increase of $706,688 in the rate base for the 2014 Test Year as shown in Settlement Table 8.

Settlement Table 8 - Impact of Change in Useful Life of Smart Meters

Description	Application	Settlement	Variance
Useful Life of Smart Meters	10	15	
Rate Base			
Opening Balance Gross Fixed Assets	$269,443,469	$ 269,443,469	$ -
Closing Balance Gross Fixed Assets	286,050,896	286,050,896	
Average Gross Fixed Assets	**277,747,183**	**277,747,183**	-
Opening Balance Accumulated Depreciation	114,382,008	113,908,886	(473,121.96)
Closing Balance Accumulated Depreciation	122,993,150	122,052,896	(940,253.38)
Average Accumulated Depreciation	**118,687,579**	**117,980,891**	**(706,687.67)**
Average Net Fixed Assets	**159,059,604**	**159,766,291**	**706,688**
Working Capital Allowance	**23,275,727**	**23,275,727**	-
Rate Base	**$ 182,335,331**	**$ 183,042,019**	**$ 706,688**

- **Cost of Power**

In response to Board staff interrogatory 7.7-Staff-39, Oakville Hydro updated its RRWF with corrections and adjustments including an adjustment to the cost of power to reflect the October 17, 2013 Regulated Price Plan Price Report and the Rural or Remote Electricity Rate Protection ("RRRP") benefit and charge as per the Boards Decision in EB-2013-0396.

Settlement Table 9, Cost of Power, summarizes the revisions to the cost of power.

Settlement Table 9 - Cost of Power

Item	Application	Interrogatory Updates	Settlement Agreement
Total Commodity Charges	$ 133,620,315	$ 141,548,291	$ 141,548,291
Transmission Network Charges	10,611,326	10,613,475	10,613,475
Transmission Connection Charges	5,285,565	5,286,636	5,286,636
Low Voltage Charges	-	561,833	561,833
Regulator Charges	8,985,010	9,095,481	9,095,481
Smart Metering Charge	608,293	608,293	608,293
Total Cost of Power	$ 159,110,509	$ 167,714,010	$ 167,714,010

- **Controllable OM&A Costs**

In response to Board staff interrogatory number 4.2-Staff-22, Oakville Hydro updated its 2014 OM&A to reflect the changes identified in Settlement Table 10. For the purpose of settlement, the Parties have agreed to a further reduction of $1,676,251 in controllable OM&A as compared to its updated forecast of $19,276,251.

Settlement Table 10 - 2014 Test Year Controllable OM&A Expenses

Description	Amount
Total Controllable OM&A Expenses - Application	$ 19,215,000
Updated through Interrogatories	
Postage	80,000
Postage - Monthly Billing	60,000
Property Taxes	(45,818)
Key Account Manager	(22,931)
Shared Services	(10,000)
Total Controllable OM&A Expenses as updated through Interrogatories	19,276,251
Settlement Agreement	
Monthly Billing	(440,000)
Reduction in Other Projects	(1,236,251)
Total Change Through Settlement	(1,676,251)
Revised Controllable OM&A Expenses	$ 17,600,000

The reductions in controllable OM&A will be achieved, in part, through the deferral of Oakville Hydro's plan to implement monthly billing for its Residential and General Service < 50 kW customers as shown in Settlement Table 10, 2014 Test Year

Controllable OM&A Expenses. Due to the increase in costs associated with postage and the outstanding issues with respect to the implementation of monthly billing for water and wastewater services provided by the Region of Halton, Oakville Hydro considers it prudent to re-evaluate the implementation of monthly billing. Oakville Hydro will consider engaging its customers in further dialogue on this matter prior to implementation. The remaining cost savings of $1,236,251 will be achieved through general cost reductions across the organization. The Parties accept Oakville Hydro's assertion that it can safely and reliably operate the distribution system based on the total OM&A budget proposed. The Parties have agreed that the adjustment will be based on an "envelope" approach, so that any determination of potential budget reductions to reflect the Board-approved 2014 OM&A will be at the discretion of Oakville Hydro.

- **Property Taxes**

  In response to Energy Probe interrogatory number 7.3-Energy Probe-37, Oakville Hydro updated the 2014 Test Year property taxes based on the actual 2013 expenses and an inflationary factor of 1.7%. The Parties agreed that the property taxes of $375,663 for the 2014 Test Year as provided in Settlement Table 11, as updated in response to 7.3-Energy Probe-37 are appropriate.

Settlement Table 11 - 2014 Test Year Property Taxes

	Application	Interrogatory Updates	Settlement Agreement
Property Taxes - substations	$ 190,760	$ 169,945	$ 169,945
Property Taxes - transformer station	46,000	20,997	20,997
Property Taxes - building	203,184	184,721	184,721
Total Property Taxes	**$ 439,944**	**$ 375,663**	**$ 375,663**

Working Capital Allowance:

- The Parties have agreed to a working capital allowance rate of 13%. The changes to the working capital allowance are summarized in Settlement Table 12, Working Capital Allowance.

Settlement Table 12 – 2014 Test Year Working Capital Allowance

Item	Application	Interrogatory Updates	Settlement Agreement
OM&A Expenses	$ 19,215,000	$ 19,276,251	$ 17,600,000
Property Taxes	203,184	184,721	184,721
Cost of Power (COP)	159,625,872	167,714,010	167,714,010
Total Controllable Expenses & COP	$ 179,044,057	$ 187,174,982	$ 185,498,731
Working Capital Allowance Rate	13%	13%	13%
Working Capital Allowance	$ 23,275,727	$ 24,332,748	$ 24,114,835

The agreed upon adjustments to the components of Oakville Hydro's proposed rate base are summarized in Settlement Table 13 below.

Settlement Table 13 - 2014 Test Year Rate Base

Item	Application	Interrogatory Updates	Settlement Agreement
Fixed Assets Opening Balance	$ 269,443,469	$ 269,255,118	$ 269,255,118
Additions	16,607,427	18,397,225	17,047,224
Fixed Assets Closing Balance	**286,050,896**	**287,652,343**	**286,302,343**
Accumulated Depreciation Opening Balance	114,382,008	114,049,230	113,576,108
Additions	8,611,141	8,644,663	8,124,658
Accumulated Depreciation Closing Balanc	**122,993,150**	**122,693,893**	**121,700,765**
Average Fixed Asset Balance	159,059,604	160,082,169	160,140,294
Working Capital Allowance	23,275,727	24,332,748	24,114,835
Rate Base	182,335,331	184,414,917	184,255,129
Regulated Rate of Return	5.97%	6.45%	6.45%
Regulated Return on Capital	**10,886,814**	**11,892,859**	**11,882,554**
Deemed Interest Expense	4,337,328	4,988,365	4,984,042
Deemed Return on Equity	$ 6,549,485	$ 6,904,494	$ 6,898,512

7.2 Are the proposed levels of depreciation/amortization expense appropriately reflective of the useful lives of the assets and the Board`s accounting policies?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 4, Tab 4, Schedule 1
	Interrogatories: 7.2-EP-36

In its Application, Oakville Hydro proposed that the useful life of smart meters be set at 10 years for the reasons set out in its response to Board staff interrogatory number 9.2-Staff-55. For the purpose of settlement, the Parties have agreed to set the useful life of smart meters at 15 years. The change in the useful life of smart meters results in a reduction in depreciation expense of $469,753 for the 2014 Test Year and, as discussed in Issue 7.1 and shown in Settlement Table 8 - Impact of Change in Useful Life of Smart Meters, an increase in rate base of $706,688 . The revised depreciation is $8,124,658.

7.3 Are the proposed levels of taxes appropriate?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 4, Tab 5
	Interrogatories: 7.3-EP-37 to 7.3-EP-39

For the purpose of settlement, the Parties have agreed to move Hardware from Capital Cost Allowance ("CCA") class 10 to CCA class 50. In addition, Oakville Hydro has updated the proposed level of taxes to reflect the agreed upon adjustments to its revenue requirement, including depreciation. Oakville Hydro's initial Application proposed taxes of zero. In response to interrogatories, Oakville Hydro updated the proposed level of taxes to $176,472. As a result of this agreement, the proposed level of taxes is zero again as shown in Settlement Table 14. A revised PILs model is provided as Appendix D.

Settlement Table 14 - 2014 Test Year PILs

Description	Application	Interrogatory Updates	Settlement Agreement
Income before taxes	$ 6,549,485	$ 6,904,494	$ 6,898,512
Adjustments to arrive at taxable income	(6,815,133)	(6,066,466)	(6,703,363)
Taxable income	(265,648)	838,028	195,149
Income taxes	-	187,077	30,248
Tax credits	-	(50,000)	(30,248)
Total Taxes	-	137,077	0
Gross-up of income taxes	-	39,395	0
PILs Allowance	$ -	$ 176,472	$ 0
Tax Rates			
Federal tax rate	0.00%	15.00%	11.00%
Provincial tax rate	0.00%	7.32%	4.50%
Total tax rate	0.00%	22.32%	15.50%

7.4 Is the proposed allocation of shared services and corporate costs appropriate?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 4, Tab 3, Schedule 5
	Interrogatories: 7.4-EP-40 to 7.4-EP-42, 7.4-SEC-25, 7.4-HVAC-7 to 7-4-HVAC-17, 7.4-VECC-28

For the purpose of settlement, the Parties have agreed that Oakville Hydro's shared services and corporate cost allocation are appropriate, subject to the potential revision of such corporate cost allocation as a result of the procedure described below. The Parties agree that the provision for this study will not prevent the establishment of a final rate order for the 2014 Test Year.

Oakville Hydro and the HVAC agree that they will jointly retain an independent consultant to conduct a study of all direct and indirect cost allocation between the regulated utility and Oakville Hydro Energy Services Inc. ("OHESI") solely as it relates to OHESI's activities in relation to water heaters for the 2014 Test Year; and between the regulated utility and its

unregulated HVAC business, owned and operated by Sandpiper Energy Solutions Home Comfort Inc. ("Sandpiper"), for the 2014 Test Year. The outcome of the independent study will be a statement regarding the reasonableness of Oakville Hydro's methodology for calculating transfer prices and if applicable, a recommendation for an alternative methodology and the total impact of the recommended methodology on the allocation of costs to Sandpiper and to OHESI's water heater activities. The cost of the study will be the only costs borne by Oakville Hydro. Oakville Hydro will not be responsible for any HVAC costs related to the study. The cost to prepare the study is not to exceed $50,000. The independent consultant will be selected, instructed and supervised by a joint committee consisting of two members – one chosen by Oakville Hydro and the other chosen by the HVAC. Oakville Hydro and the HVAC agree to implement appropriate protections so that confidential or proprietary information relating to the Sandpiper business and to the OHESI water heater business is not available to its competitors. The study will be filed with Oakville Hydro's 2016 rate application and the Parties agree and acknowledge that it will be up to the Board to determine how it wishes to proceed at that time. The Parties reserve the right to take any position in relation to any of the recommendations made by the independent consultant.

7.5 Are the proposed capital structure, rate of return on equity and short and long-term debt costs appropriate?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 5
	Interrogatories: 7.5-Staff-37, 7.5-EP-43

In response to Board staff interrogatory number 7.7-Staff-39, Oakville Hydro updated the RRWF to reflect the Board's cost of capital parameter updates for 2014 Cost of Service Applications issued on November 15, 2013. For the purpose of settlement, the Parties have agreed that the proposed capital structure, rate of return on equity and short and long-term debt costs as updated in response to Board staff interrogatory number 7.7-Staff-39 and

revised to reflect the settlement agreement are appropriate. Settlement Table 15, Cost of Capital summarizes the proposed cost of capital. The detailed cost of capital calculation is provided in Appendix E, Revenue Requirement Work Form. A summary of the changes to the cost of capital is provided in Settlement Table 16.

Settlement Table 15 - Capital Structure and Rates

Description	Deemed Portion	Effective Rate
Long-term Debt	56.00%	4.68%
Short-term Debt	4.00%	2.11%
Equity	60.00%	9.36%
Weighted Debt Rate		4.51%
Regulated Rate of Return		6.45%

Settlement Table 16 - Cost of Capital

Description	Application	Interrogatory Updates	Settlement Agreement
Long-term Debt	$ 4,186,355	$ 4,832,718	$ 4,828,531
Short-term Debt	150,974	155,646	155,511
Total Debt	4,337,329	4,988,365	4,984,042
Equity	6,549,485	6,904,494	6,898,512
Total	$ 10,886,814	$ 11,892,859	$ 11,882,554

7.6 Is the proposed forecast of other revenues including those from specific service charges appropriate?

Status: **Complete Settlement**

Supporting Parties: Energy Probe, VECC, SEC, AMPCO, HVAC

Evidence: Application: Exhibit 3, Tab 3, Schedule 1

Interrogatories: 7.6-Staff-38, 7.6-EP-44 to 7.6-EP-46, 7.6-HVAC-18, 7.6-VECC-30, 7.6-VECC-31

- **Other Operating Revenue**

In response to Board staff interrogatory number 7.7-Staff-39, Oakville Hydro increased its proposed forecast of other operating revenue by $39,512. For the purpose of settlement, the Parties agreed to a further increase of $130,000 resulting in a proposed forecast of other operating revenues of $2,205,265. Settlement Table 17, Other Operating Revenues, summarizes the changes to the proposed level of other revenues.

Settlement Table 17 - Other Operating Revenues

Description	Amount
Total Other Operating Revenue as filed in 2014 COS Application	**$ 2,035,753**
Changes per Interrogatories:	
Other Electric Revenue - Halton Hills Agreement (account 4220)	20,000
Rent from Electric Property - Pole Rentals (account 4210)	19,512
Total Change through Interrogatories	39,512
Changes per Settlement:	
Increase in Late Payment Charges (account 4225)	40,000
Increase in Miscellaneous Service Revenues (account 4235)	20,000
Increase in Proceeds on Sale of Capital Assets (account 4390)	30,000
Increase in Interest and Dividend Income (account 4405)	40,000
Total Change through Settlement	130,000
Total Revised Other Operating Revenue	**$ 2,205,265**

- **Specific Service Charge**

In its Application, Oakville Hydro requested approval to charge the standard specific charge of $30 for service calls during regular hours and $165 after regular hours. In response to Energy Probe interrogatory number 7.6-Energy Probe-46, Oakville Hydro clarified its intention to charge customers for service calls not related to non-payment only in circumstances where there are repeated requests for service calls. During settlement, the Parties agreed that it was appropriate for Oakville Hydro to clarify that

the charge applies to service calls after one service call per calendar year on Oakville Hydro's Tariff and in its Conditions of Service.

7.7 Has the proposed revenue requirement been accurately determined from the operating, depreciation and tax (PILs) expenses and return on capital, less other revenues?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 7
	Interrogatories: 7.7-Staff-39, 7.7-Staff-40, 7.7-EP-47

As discussed previously, Oakville Hydro has prepared the Appendices to this Agreement. The Appendices, including the revenue requirement, have been determined by Oakville Hydro based on the operating, depreciation and tax expenses and the return on capital less other revenues. The intervenors are relying on the accuracy and completeness of Oakville Hydro's calculations in entering into this Agreement. Settlement Table 18, Service Revenue Requirement, summarizes the changes to the proposed Service Revenue Requirement. A revised RRWF reflecting the agreed upon changes to the revenue requirement is provided as Appendix E.

Settlement Table 18 - 2014 Test Year Service Revenue Requirement

Item	Application	Interrogatory Updates	Settlement Agreement
Average Net Fixed Assets	$ 159,059,604	$ 160,082,169	$ 160,140,294
Working Capital Allowance	23,275,727	24,332,748	24,114,835
Rate Base	182,335,331	184,414,917	184,255,129
Deemed Long Term Debt Component %	56%	56%	56%
Deemed Short Term Debt Component %	4%	4%	4%
Deemed Equity Component %	40%	40%	40%
Long Term Debt Rate	4.10%	4.68%	4.68%
Short Term Debt Rate	2.07%	2.11%	2.11%
Rate of Return	8.98%	9.36%	9.36%
Weighted Average Cost of Capital	5.97%	6.45%	6.45%
Cost of Capital (Return on Rate Base)	**10,886,814**	**11,892,859**	**11,882,554**
OM&A	19,215,000	19,276,251	17,600,000
Property Taxes	203,184	184,721	184,721
Depreciation & Amortization	8,611,141	8,644,663	8,124,658
PILs (Grossed Up)	-	176,472	-
Deemed Interest Expense	4,337,328	4,988,365	4,984,042
Return on Deemed Equity	6,549,485	6,904,494	6,898,512
Service Revenue Requirement	**38,916,139**	**40,174,967**	**37,791,933**
Revenue Offset	2,035,753	2,075,265	2,205,265
Base Revenue Requirement	**$ 36,880,386**	**$ 38,099,702**	**$ 35,586,668**

8. Load Forecast, Cost Allocation and Rate Design

8.1 Is the proposed load forecast, including billing determinants an appropriate reflection of the energy and demand requirements of the Applicant?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 3, Tab 1 Interrogatories: 8.1-Staff-41 to 8.1-Staff-43, 8.1-EP-48, 8.1-EP-49, 8.1-VECC-32 to 8.1-VECC-40

For the purpose of settlement, the Parties accept that the proposed load forecast, including billing determinants, as filed is appropriate.

The agreed-upon adjustments to Oakville Hydro's load forecast for CDM and the addition of Milton Hydro as an Embedded Distributor are set out in Settlement Table 19 below. The agreed-upon load forecast, including billing determinants is provided in Settlement Table 20.

Settlement Table 19 - Adjustments to Load Forecast

Rate Class	Normalized Billed Energy	CDM Adjustment & Embedded Distributor	Weather Normal Billed Energy Forecast
Residential	612.8	(17.3)	595.4
General Service < 50 kW	160.6	(2.1)	158.5
Unmetered	3.5	-	3.5
General Service > 50 kW	629.1	(22.8)	606.3
General Service > 1,000 kW	148.4	(1.0)	147.4
Embedded Distributor	-	33.7	33.7
Sentinel Lighting	0.1	-	0.1
Street Lighting	11.9	(3.0)	8.9
Total	1,566.4	(12.4)	1,553.9

Settlement Table 20 - 2014 Load Forecast

Rate Class	2014 Weather Normal
Residential	
Customers	59,565
kWh	595,449,114
General Service < 50 kW	
Customers	4,926
kWh	158,508,292
Unmetered Loads	
Connections	674
kWh	3,504,020
General Service > 50 to 999 kW	
Customers	920
kWh	606,291,782
kW	1,589,641
General Service > 1000 kW	
Customers	16
kWh	147,386,488
kW	329,822
Embedded Distributor	
Customers	1
kWh	33,729,600
Street lights	
Connections	10,404
kWh	8,943,095
kW	24,961
Sentinel Lights	
Connections	157
kWh	116,788
kW	324
Total	
Customer/Connections	76,664
kWh	1,553,929,178
kW from applicable classes	2,016,748

The Parties agreed that the LRAMVA calculation should include a full year for 2014 rather than a half-year. Settlement Table 21 provides the details of the 2014 kWh savings which will be used in the calculation of the LRAMVA account.

Settlement Table 21 - LRAMVA Calculation

CDM Savings	2011 Actual	2012 Actual	2013 Bridge Year	2014 Test Year	Total
% Savings					
2011 Actual	9.1%	9.1%	9.1%	9.0%	36.4%
2012 Actual		10.60%	10.6%	10.6%	31.8%
2013 Forecast			10.6%	10.6%	21.2%
2014 Forecast				10.6%	10.6%
Total	9.1%	19.7%	30.3%	40.8%	100.0%
MWh Savings					
2011 Actual	6,762	6,757	6,754	6,672	26,945
2012 Actual		5,977	5,977	5,900	17,855
2013 Forecast			9,754	9,754	19,507
2014 Forecast				9,754	9,754
Total	6,762	12,734	22,485	32,079	74,060

The allocation of the LRAMVA to each customer class is provided in Settlement Table 22.

Settlement Table 22 - LRAMVA Allocation

Rate Classification	2011	2012	2013	2014	Total
Residential	2,274	1,158	2,837	2,870	9,138
General Service < 50 kW	176	190	277	276	918
General Service > 50 kW	4,135	4,457	6,502	6,466	21,559
General Service > 1,000 kW	88	95	138	138	459
Streetlighting				6	6
Total	6,672	5,900	9,753	9,754	32,079

8.2 Is the proposed cost allocation methodology including the revenue-to-cost ratios appropriate?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 7 Interrogatories: 8.2-Staff-44, 8.2-Staff-45, 8.2-EP-50 to 8.2-EP-54, 8.2-AMPCO-23 to 8.2-AMPCO-25, 8.2-VECC-41 to 8.2-VECC-46

For the purpose of settlement, the Parties agreed to the following changes to Oakville Hydro's proposed cost allocation methodology and revenue-to-cost ratios:

Cost Allocation Methodology:

- In response to Board staff interrogatory number 8.2-Staff-45, Oakville Hydro updated its cost allocation model to correct the formula in Worksheet I-9 at cell C148 as documented in Undertaking JT1.7 in Kitchener Wilmot's cost of service application (EB-2013-014-0147). The Parties agreed that it was appropriate to make this correction to the final cost allocation model in Oakville Hydro's case as well.

- In response to Energy Probe interrogatory number 8.2-Energy Probe-51, Oakville Hydro allocated the costs associated with its Glenorchy Municipal Transformer Station directly to Milton Hydro (an embedded distributor) based upon its peak demand of 7.9 MW as a percentage of the total station capacity of 156 MW rather than its average monthly demand of 6.0 MW as proposed in the Application.

  The Parties agreed that it was appropriate to allocate costs directly to Milton Hydro based upon its peak demand of 7.9 MW as this capacity had been set aside for them. Oakville Hydro noted that a station capacity of 153 MW was more precise as discussed in response to Energy Probe's interrogatory number 8.2-Energy Probe-51.

The Parties agreed that it was appropriate to update the cost allocation model by allocating the costs associated with the Glenorchy Municipal Transformer Station to Milton Hydro based on Milton Hydro's peak demand of 7.9 MW as a percentage of the updated station capacity of 153 MW.

Settlement Table 23, Direct Allocation – Milton Hydro, summarizes the changes to the amounts allocated directly to Milton Hydro as an embedded distributor.

Settlement Table 23 - Direct Allocation - Milton Hydro

USofA Account	Description	Application	Settlement Agreement
Allocation of Net Fixed Assets			
1805	Land	$ 56,590	$ 75,971
1815	Transformer Station Equipment	830,854	1,115,408
1815	Emergency Backup Transformer	96,154	129,085
1980	System Supervisory Equipment	2,351	3,156
1860	Meters	92,000	92,000
2105	Accumulated Depreciation	(59,685)	(78,866)
Average Net Fixed Assets		1,018,263	1,336,753
Allocation of OM&A and Amortization			
5005	Operation Supervision and Engineering	1,438	1,930
5014	Transformer Station Equipment	1,534	2,060
5065	Meter Expense	2,900	2,900
5012	Station Buildings and Fixtures	1,846	2,478
5110	Maintenance of Buildings and Fixtures - Distribution Stations	69	93
5310	Meter Reading Expense	80	80
5315	Customer Billing	113	113
5620	Office Supplies and Expenses	693	931
5705	Amortization	24,476	35,035
Allocated Expenses Including Amortization		$ 33,149	$ 45,619

The total impact of the Settlement Proposal on the allocation of cost to Milton Hydro as an Embedded Distributor from these two adjustments is an increase in the revenue requirement (including net income) on line 40 of Worksheet O1 from $146,940 to $262,904. An updated Cost Allocation model reflecting the agreed upon changes is provided as Appendix F.

Revenue-to-Cost Ratios

- In its Application, Oakville Hydro had proposed to adjust the revenue to cost ratios for any rate class that was above the upper boundary of the Board's Policy range to the upper boundary and to adjust the revenue to cost ratios of the remaining class proportionately.

  In response to Board staff interrogatory number 8.2-Staff-44, Oakville Hydro corrected Board Appendix 2-P and proposed that it change the revenue-to-cost ratio for the Embedded Distributor rate class to 100% and change the revenue-to-cost ratio for all classes below 100% to 97.54% to provide a more equitable balance of revenue-to-cost ratios.

  The Parties have agreed to the approach proposed in response to Board staff interrogatory number 8.2-Staff-44 with the exception that the Residential rate class would not change from the original proposal of 98.53%. The agreed to revenue-to-cost ratios are summarized in the Settlement Table 24.

Settlement Table 24 - Proposed Revenue-to-Cost Ratios

	8.2-Staff-44		Settlement
Rate Class	Corrected	Proposed	Agreement
Residential	98.53%	97.54%	98.53%
General Service<50 kW	120.00%	120.00%	120.00%
General Service>50 kW	96.99%	97.54%	95.86%
General Service>1,000 kW	94.72%	97.54%	95.86%
Street Lighting	95.01%	97.54%	95.86%
Sentinel Lighting	120.00%	120.00%	120.00%
Unmetered	120.00%	120.00%	120.00%
Embedded Distributor	120.00%	120.00%	100.00%

8.3 Is the proposed rate design including the class-specific fixed and variable splits and any Applicant-specific rate class appropriate?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 8, Tab 2, Schedule 1
	Interrogatories: 8.3-EP-55, 8.3-AMPCO-26, 8.3-AMPCO-27, 8.3-VECC-47

Proposed Fixed Charges

In its Application, Oakville Hydro proposed that it maintain the same fixed and variable splits for all rate classes. For the purpose of settlement the Parties have agreed to increase the fixed charge for the Residential rate class to $14.42 and to maintain the 2013 approved fixed charges for the General Service > 50 kW and General Service > 1,000 kW. The proposed fixed charges are provided in Settlement Table 25.

Settlement Table 25 - 2014 Proposed Fixed Charges

Rate Class	Application	Settlement Agreement
Residential	$ 15.81	$ 14.42
General Service<50 kW	31.01	34.71
General Service>50 kW	142.73	118.45
General Service>1,000 kW	4,096.37	3,399.83
Street Lighting	3.74	3.69
Sentinel Lighting	2.75	2.69
Unmetered	10.29	9.83
Embedded Distributor	$ 3,393.55	$ 5,072.12

Proposed Variable Charges

Oakville Hydro has recalculated the proposed variable charges based upon the revised revenue requirement and the proposed fixed charges as agreed to in settlement. The proposed variable charges are provided in Settlement Table 26. A revised Tariff of Rates and Charges and Bill Impacts are provided as Appendix H and Appendix I respectively.

Settlement Table 26 - 2014 Proposed Variable Charges

Rate Class	Total Base Revenue Requirment	Fixed Revenue	Variable Revenue	Transformer Allowance	2014 Test Year Volumnes	Billing Determinant	Proposed Variable Distribution Rates
	A	B	C=A-B	D	E	F	G=(C+D)/E
Residential	$19,587,240	$10,251,409	$9,335,831		595,449,114	kWh	$0.0157
GS < 50 kW	4,474,243	2,050,737	2,423,506		158,508,292	kWh	0.0153
GS >50 kW	8,572,099	1,297,738	7,274,361	88,837	1,589,641	kW	4.6320
GS >1000 kW	1,539,461	652,767	886,694		329,822	kW	2.6884
Embedded Distributor	260,324	60,865	199,459		72,000	kW	2.7703
Sentinel Lights (per connection)	19,942	5,157	14,785		324	kW	45.5762
Street Lighting (per connection)	1,021,667	456,580	565,087		24,961	kW	22.6392
Unmetered Scattered Load (per connection)	111,692	79,584	32,109		3,504,020	kWh	0.0092
Total	**$35,586,668**	**$14,854,837**	**$20,731,832**				

8.4 Are the proposed Total Loss Adjustment Factors appropriate for the distributor's system and a reasonable proxy for the expected losses?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 8, Tab 9, Schedule 1
	Interrogatories: 8.4-AMPCO-28, 8.4-AMPCO-29, 8.4-VECC-48

In response to VECC interrogatory number 8.4-VECC-48, Oakville Hydro corrected the loss factor for 2012 and proposed a loss factor of 1.0376 based upon the 2012 and 2013 loss factor as the more current data are more reflective of Oakville Hydro's distribution system. For the purpose of settlement, the Parties agreed that Oakville Hydro's proposed total loss adjustment factor of 1.0376 is appropriate.

8.5 Is the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates appropriate?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 8, Tab 4, Schedule 1
	Interrogatories: 8.5-Staff-46, 8.5-Staff-47, 8.5-VECC-49

For the purpose of settlement, the Parties accept that the Low Voltage rates, as provided in Settlement Table 27, are appropriate.

Settlement Table 27 - 2014 RSTR Rates

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	$0.0079	$0.0053
General Service Less Than 50 kW	kWh	0.0073	0.0048
General Service 50 to 999 kW	kW	2.7441	1.8182
General Service 50 to 999 kW - Interval Metered	kW	2.8328	1.8771
General Service Greater Than 1,000 kW	kW	2.8328	1.8771
Unmetered Scattered Load	kWh	0.0073	0.0048
Sentinel Lighting	kW	0.5501	0.3644
Street Lighting	kW	2.2892	1.5169
Embedded Distributor	kW	$2.8328	$1.8771

For the purpose of settlement, the Parties accept that the RSTR rates, as updated in response to interrogatory number 8.5-VECC-49 and provided in Settlement Table 28, are appropriate.

Settlement Table 28 - 2014 Low Voltage Rates

Customer Class	Proposed LV Rate Adder	Proposed LV Rate Adder $/kW	Current LV Rate Adder $/kWh	Current LV Rate Adder $/kW
Residential	$ 0.0004		$ 0.0002	
GS <50kW	$ 0.0003		$ 0.0002	
Unmetered	$ 0.0003		$ 0.0002	
GS >50kW		$ 0.1313		$ 0.0638
GS > 1000kW		$ 0.1313		$ 0.0638
Embedded Distributor		$ 0.1313		
Sentinel Lighting		$ 0.0255		$ 0.0124
Street Lighting		$ 0.1061		$ 0.0516

8.6 Is the proposed Tariff of Rates and Charges an accurate representation of the Application, subject to the Board's findings on the Application?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 8, Tab 10, Schedule 1
	Interrogatories: 8.6-VECC-50

As discussed previously, Oakville Hydro has prepared the Appendices to this Agreement. The Appendices, Tariff of Rates and Charges, have been determined by Oakville Hydro based on the Application. The Intervenors are relying on the accuracy and completeness of the Oakville Hydro's calculations in entering into this Agreement. A revised Tariff of Rates and Charges reflecting the agreed upon changes is provided as Appendix H. A detailed calculation of revenue per rate class at the proposed rates is provided as Appendix JH, Board Appendix 2-V Revenue Reconciliation.

9. Accounting

9.1. Are the proposed deferral accounts, both new and existing, account balances, allocation methodology, disposition periods and related rate riders appropriate?

Status:	**Complete Settlement**
Supporting Parties:	Energy Probe, VECC, SEC, AMPCO, HVAC
Evidence:	Application: Exhibit 9
	Interrogatories: 9.1-Staff-48 to 9.1-Staff-50, 9.1-EP-56, 9.1-EP-57, 9.1-AMPCO-30

- **Incremental Capital Module ("ICM") True-up**

  In its 2011 IRM application (EB-2010-0104), Oakville Hydro received approval for the recovery of the revenue requirement associated with the design and construction of the Glenorchy Municipal Transformer Station which went into service in 2011. In its Application, Oakville Hydro requested approval for the recovery of the variance between the recalculated revenue requirement associated with the design and construction of the Glenorchy Municipal Transformer Station and the forecasted revenues to be collected through the ICM rate rider. For the purpose of settlement, the Parties accept that the recovery of $285,343 as filed in Oakville Hydro's Application is appropriate.

- **Lost Revenue Adjustment Mechanism ("LRAM")**

  In its Application, Oakville Hydro requested approval for the recovery of lost revenues resulting from its Conservation and Demand Management ("CDM") activities in 2011 and 2012 persisting until April 30, 2014. In response to Board staff interrogatory number 9.2-Staff-52, Oakville Hydro updated its LRAMVA amounts for 2012 based upon the Ontario Power Authority's ("OPA's") final verified results.

  During settlement, the Parties agreed that it was premature to recover lost revenues from 2011 and 2012 CDM activities for the years 2013 and 2014 as the persistence of the 2011 and 2012 activities in 2013 and 2014 may be revised by the OPA is subsequent reports. The Parties agreed that it was appropriate to recover only the lost revenues for the years 2011 and 2012 at this time. Settlement Table 29 summarizes the changes to the LRAM Amount.

Settlement Table 29 - Lost Revenue Adjustment

	Application	Interrogatory Updates	Settlement Agreement
LRAM Amount	$ 169,345	$ 167,961	$ 104,829

Settlement Table 30 and 31 provide the details of the amounts requested for recover. Oakville Hydro has included this amount in its calculation of the Rate Rider Calculation for Deferral/Variance Accounts Balances (excluding Global Adj.) in the Board's Deferral and Variance Account Work Form.

Settlement Table 30 - Lost Revenues - 2011 and 2012 CDM Activities

Rate Classification	2011	2012	Total
Residential	33,114	49,505	82,619
General Service < 50 kW	2,283	4,711	6,995
General Service > 50 kW	3,626	7,477	11,103
General Service > 1,000 kW	40	40	80
Total	**39,064**	**61,734**	**100,798**

Settlement Table 31 - Lost Revenues - 2011 and 2012 CDM Activities Including Carrying Charges

Rate Classification	2011	2012	2013	2014	Total
Residential	33,601	50,720	1,215	405	85,940
General Service < 50 kW	2,317	4,814	103	34	7,268
General Service > 50 kW	3,680	7,640	163	54	11,538
General Service > 1,000 kW	41	41	1	0	84
Total	**39,638**	**63,215**	**1,482**	**494**	**104,829**

- **Stranded Meters**

In response to Board staff interrogatory number 9.2-Staff-54, Oakville Hydro explained that it had included depreciation of stranded meters until April 30, 2014. For the purpose

of settlement, the Parties agree that to be consistent, for rate setting purposes the stranded meters are removed from rate base effective December 31, 2013 and therefore there is no further depreciation for the four months due to regulatory lag. Oakville Hydro has adjusted the balance of the stranded meter deferral account to include depreciation to December 31, 2013. The revised stranded meter account balance is $3,421,955 as shown in Settlement Table 32. The revised rate riders are provided in Settlement Table 32.

Settlement Table 32 - Stranded Meters

Year	Notes	Gross Asset Value	Accumulated Amortization	Contributed Capital (Net of Amortization)	Net Asset	Proceeds on Disposition	Residual Net Book Value
		(A)	(B)	(C)	(D) = (A) - (B) - (C)	(E)	(F) = (D) - (E)
2010	Actual	$ 7,878,148	$ 2,538,843	$ -	$ 5,339,305	$ 64,391	$ 5,274,913
2011	Actual	9,103,988	2,884,320	0	6,219,668	74,635	6,145,034
2012	Actual	9,222,024	3,375,922	1,842,347	4,003,755	74,635	3,929,120
2013	Actual	9,222,024	3,976,798	1,748,637	3,496,590	74,635	3,421,955

Settlement Table 33 - Stranded Meter Rate Riders

Rate Class	Total Stranded Meter Recovery	Recovery Period	Annual Stranded Meter Recovery	# of Customers	Rate Rider to Recover Stranded Meter Costs
Residental	$2,752,196	5	$550,439	59,243	$0.77
GS <50kW	$669,759	5	$133,952	4,923	$2.27
TOTAL	**$3,421,955**		**$684,391**		

- **Remaining Group 1 and 2 Accounts**

For the purpose of settlement, the Parties accept that the remaining Group 1 and Group 2 account balances, as updated through interrogatories and as set out in Settlement Table 33, are appropriate and that the allocation methodology and disposition periods as filed in the Application are appropriate.

Settlement Table 34 - Remaining Group 1 and Group 2 Account Balances

Description	Settlement Agreement	Disposition Period
Group 1 Accounts		
LV Variance Account	$ 214,482	1 Year
RSVA - Wholesale Market Service Charge	(1,978,906)	1 Year
RSVA - Retail Transmission Network Charge	318,420	1 Year
RSVA - Retail Transmission Connection Charge	257,715	1 Year
RSVA - Power	753,964	1 Year
Disposition & Recovery/Refund of Regulatory Balances (2011)	(1,005,250)	1 Year
Subtotal - Group 1 Accounts	(1,439,574)	
Group 2 Accounts		
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	17,623	1 Year
Retail Cost Variance Account - Retail	(61,922)	1 Year
Smart Grid OM&A Deferral Account	21,727	1 Year
Retail Cost Variance Account - STR	(2,755)	1 Year
PILs and Tax Variance for 2006 and Subsequent Years	(184,734)	1 Year
Lost Revenue Adjustment	104,829	1 Year
Subtotal - Group 2 Accounts	(105,232)	1 Year
Group 1 and 2 Accounts (Excluding Global Adjustment)	(1,544,806)	
RSVA - Global Adjustment	(1,174,863)	1 Year
Group 1 and 2 Accounts (Including Global Adjustment)	(2,719,669)	

Oakville Hydro also agreed to provide a revised Deferral and Variance Account Work Form which included the ending balance of the 2011 the Group 1 Accounts as at December 31, 2011 in the transaction column rather than the adjustment column. The revised deferral and variance account work form is provided as Appendix K.

9.2. Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified, and is the treatment of each of these impacts appropriate?

Status: **Complete Settlement**

Supporting Parties: Energy Probe, VECC, SEC, AMPCO, HVAC

Evidence: Application: Exhibit 1, Tab 3, Schedule 3; Exhibit 2, Schedule 6; Exhibit 4, Tab 6; Exhibit 9, Tab 5; Exhibit 9, Tab 6; Interrogatories: 9.2-Staff-51 to 9.2-Staff-55

In its Application, Oakville Hydro requested approval for the recovery of the financial differences arising from the changes to depreciation rates and capitalization policies mandated by the Board effective January 1, 2013. In response to Energy Probe interrogatory number 9.1-Energy Probe-56, Oakville Hydro updated its calculations to reflect 2013 actual (unaudited) capital expenditures and to reflect the tax impact in the calculation of the CWIP amount to be recovered from ratepayers as shown in Settlement Table 34. For the purpose of settlement, the Parties agreed that the amounts to be recovered as provided in response to 9.1-Energy Probe-56 are appropriate subject to the impact of the change in useful life of smart meters as discussed in issue 7.2.

Settlement Table 35 - Impact of Accounting Changes on PP&E

Description	Application	Interrogatory Updates	Settlement Agreement
Account 1576 Amount (excluding CWIP)	$(235,355)	$ (880,442)	$ (880,442)
Account 1508 - CGAAP-CWIP Differencial Deferral Account	$ 99,814	$ 647,278	$ 647,278
Tax effect of CWIP	-	171,529	171,529
Account 1508 - CGAAP-CWIP Differencial Deferral Account (After Tax)	$ 99,814	$ 475,749	$ 475,749

For the purpose of settlement, the Parties also agreed that it was appropriate to establish separate rate riders for the impact of the accounting changes on PP&E and the impact of the accounting changes on CWIP. Oakville Hydro proposed to dispose of the balance in Account 1576 over a one-year period, and Parties agreed. The proposed rate riders for the changes on PP&E and the impact of the accounting changes on CWIP are provided in Settlement Tables 35 and 36.

Settlement Table 36 - PP&E Rate Riders

Customer Class	2012 Actual kWh	2012 Actual kW	Allocation % Based on kWh	Allocated Balance ($)	Recovery Period (Years)	Unit	Rate Rider ($)
Residential	602,407,699	-	39.05%	(343,823)	1	$/kWh	(0.0006)
General Service < 50 kW	166,851,635	-	10.8%	(95,230)	1	$/kWh	(0.0006)
General Service > 50 to 999 kW	607,509,364	1,647,015	39.4%	(346,734)	1	$/kW	(0.2105)
General Service > 1000 kW	150,201,768	332,469	9.7%	(85,727)	1	$/kW	(0.2579)
Unmetered Loads	3,696,824	-	0.2%	(2,110)	1	$/kWh	(0.0006)
Sentinel Lights	120,534	335	0.0%	(69)	1	$/kW	(0.2055)
Street lights	11,824,926	32,927	0.8%	(6,749)	1	$/kW	(0.2050)
Total	**1,542,612,750**	**2,012,745**	100.0%	(880,442)			

Settlement Table 37 - CWIP Rate Riders

Customer Class	2012 Actual kWh	2012 Actual kW	Allocation % Based on kWh	Allocated Balance ($)	Recovery Period (Years)	Unit	Rate Rider ($)
Residential	602,407,699	-	39.05%	185,786	1	$/kWh	0.0003
General Service < 50 kW	166,851,635	-	10.8%	51,458	1	$/kWh	0.0003
General Service > 50 to 999 kW	607,509,364	1,647,015	39.4%	187,359	1	$/kW	0.1138
General Service > 1000 kW	150,201,768	332,469	9.7%	46,323	1	$/kW	0.1393
Unmetered Loads	3,696,824	-	0.2%	1,140	1	$/kWh	0.0003
Sentinel Lights	120,534	335	0.0%	37	1	$/kW	0.1110
Street lights	11,824,926	32,927	0.8%	3,647	1	$/kW	0.1108
Total	**1,542,612,750**	**2,012,745**	100.0%	475,749			

Appendix A – Summary of Significant Changes

Summary of Significant Changes

Note	Description	Application	Interrogatory Updates	Settlement Agreement	Difference from Application
Rate Base					-
1	Average Net Fixed Assets	$ 159,059,604	$ 160,082,169	$ 160,140,294	$ 1,080,690
	Working Capital Base	179,044,057	187,174,982	185,498,731	6,454,674
	Working Capital Factor	13%	13%	13%	0%
2	Working Capital Allowance	23,275,727	24,332,748	24,114,835	839,108
	Total Rate Base	**182,335,331**	**184,414,917**	**184,255,129**	**1,919,798**
Revenue Requirment:					
	Deemed Interest on Debt	4,337,329	4,988,365	4,984,042	646,713
	Return on Equity (ROE)	6,549,485	6,904,494	6,898,512	349,027
3	Total Return on Rate Base	10,886,814	11,892,859	11,882,554	995,740
4	Depreciation	8,611,141	8,644,663	8,124,658	(486,484)
5	OM&A	19,215,000	19,276,251	17,600,000	(1,615,000)
	Property Taxes	203,184	184,721	184,721	(18,463)
6	PILs	-	176,472	-	-
Service Revenue Requirement		38,916,139	40,174,966	37,791,933	(1,124,207)
7	Revenue Offsets	2,035,753	2,075,265	2,205,265	169,512
Base Revenue Requirement		$ 36,880,386	$ 38,099,701	$ 35,586,668	$ (1,293,719)

Notes	
1	The increase in average net fixed assets is a result of an increase in gross fixed assets due to increased capital expenditures of $251k and a decrease in accumulated depreciation of $1.0M resulting from the change in the useful life of smart meters.
2	The increase in the working capital allowance is primarily due to the increase in the cost of power of $8M as a result of and increase in the RPP Prices offset by a $1.6M decrease in controllable expenses.
3	The increase in the return on rate base is attributable to the increase in the rate base and an increase in the Board's weighted cost of capital parameters.
4	The decrease in depreciation expenses is primarily due to the change in the useful life of smart meters from 10 to 15 years.
5	The decrease in OM&A was agreed to in settlement and will be achieved through the deferral of the implementation of monthly billing and general cost reductions across the organization.
6	The increase in PILs is as a result of an increase in taxable income.
7	The increase in revenue offsets is as a result of the finalization of the contract with Halton Hills Hydro, reforecasted pole rental income identified in the discovery process and a general increase of $130k agreed to in settlement.

Appendix B – Board Appendix 2-B

Appendix 2-AB
Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated

First year of Forecast Period: *2014*

CATEGORY	Historical Period (previous plan[1] & actual)															Forecast Period (planned)				
	2009			2010			2011			2012			2013			2014	2015	2016	2017	2018
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual[2]	Var					
	$ '000		%	*$ '000*		%	*$ '000*		%	*$ '000*		%	*$ '000*		%	*$ '000*				
System Access		$ 5,782	--		$ 3,307	--		$ 29,215	--		$ 3,090	--	$ 3,822	$ 3,670	-4.0%	$ 3,016	$ 2,130	$ 2,448	$ 2,497	$ 2,639
System Renewal		13,001	--		11,146	--		6,939	--		7,571	--	5,535	6,446	16.5%	6,127	5,436	5,505	5,599	5,599
System Service		1,449	--		916	--		838	--		11,351	--	201	25	-87.7%	5,589	559	581	605	629
General Plant		2,535	--		1,247	--		3,055	--		1,984	--	2,137	1,588	-25.7%	2,315	2,126	2,866	2,052	2,063
TOTAL EXPENDITURE	18,232	22,767	24.9%	14,721	16,615	12.9%	29,024	40,046	38.0%	13,562	23,996	76.9%	11,695	11,729	0.3%	17,047	10,251	11,401	10,752	10,931
System O&M	n/a	$ 5,852	--	$ 6,135	$ 5,568	-9.2%	n/a	$ 6,936	--	n/a	$ 7,308	--	$ 10,794	$ 10,943	1.4%	$10,619	n/a	n/a	n/a	n/a

We correct this number

NORMALIZED CAPITAL EXPENDITURES (EXCLUDING GLENORCHY MTS, SMART METERS, 3rd PARTY IRU)

CATEGORY	Historical Period (previous plan[1] & actual)															Forecast Period (planned)				
	2009			2010			2011			2012			2013			2014	2015	2016	2017	2018
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual[2]	Var					
	$ '000		%	*$ '000*		%	*$ '000*		%	*$ '000*		%	*$ '000*		%	*$ '000*				
System Access	-	$ 4,967	--	2,372	$ 3,307	39.4%	-	$ 6,354	--	-	$ 2,931	--	$ 3,822	$ 3,670	-4.0%	$ 3,016	$ 2,130	$ 2,448	$ 2,497	$ 2,639
System Renewal	-	13,001	--	8,662	11,146	28.7%	-	6,939	--	-	7,571	--	5,535	6,446	16.5%	6,127	5,436	5,505	5,599	5,599
System Service	-	1,449	--	781	916	17.2%	-	783	--	-	1,232	--	201	25	-87.7%	589	559	581	605	629
General Plant	-	1,635	--	2,906	1,247	-57.1%	-	3,055	--	-	1,984	--	2,137	1,588	-25.7%	2,315	2,126	2,380	2,052	2,063
TOTAL NORMALIZED EXPENDITURE	18,232	21,052	15.5%	14,721	16,615	12.9%	17,938	17,132	-4.5%	13,562	13,718	1.1%	11,695	11,729	0.3%	12,047	10,251	10,915	10,752	10,931
Glenorchy MTS/Emergency Back-up Transformer	-	-		-	-		9,186	22,861		-	159		-	-		5,000	-	-	-	-
Smart Meters	-	-		-	-		1,900	54		-	10,119		-	-		-	-	-	-	-
New Customer Information System	-	-		-	-		-	-		-	-		-	-		-	-	486	-	-
Remaining 3rd Tranche CDM Activities	-	1,715		-	-		-	-		-	-		-	-		-	-	-	-	-
3rd Party IRU	-	-		-	-		-	-		-	-		-	-			-	-	-	-
TOTAL EXPENDITURE	$ 18,232	$ 22,767	24.9%	$ 14,721	$ 16,615	12.9%	$ 29,024	$ 40,046	38.0%	$ 13,562	$ 23,996	76.9%	$ 11,695	$ 11,729	0.3%	$17,047	$10,251	$11,401	$10,752	$ 10,931

Appendix C – Capital Continuity Schedule

Fixed Asset Continuity Schedule (Distribution & Operations)
As at December 31, 2014

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land	1,722,054			1,722,054	0			0	1,722,054
CEC	1806	Land Rights	0			0	0			0	0
47	1808	Buildings and Fixtures	829,700			829,700	366,485	20,299		386,784	442,916
13	1810	Leasehold Improvements	3,526,231	341,615		3,867,846	1,541,944	374,233		1,916,177	1,951,669
47	1815	Transformer Station Equipment - Normally Primar	21,635,948			21,635,948	799,715	507,260		1,306,976	20,328,972
47	1820	Distribution Station Equipment - Normally Primary	7,794,788	678,906		8,473,694	3,303,522	302,804		3,606,327	4,867,368
47	1825	Storage Battery Equipment	0			0	0			0	0
47	1830	Poles, Towers and Fixtures	24,535,200	1,637,803		26,173,004	6,389,389	465,819		6,855,208	19,317,796
47	1835	Overhead Conductors and Devices	33,334,812	818,536		34,153,347	12,735,468	565,506		13,300,974	20,852,373
47	1840	Underground Conduit	63,319,102	2,709,064		66,028,166	27,459,536	970,588		28,430,123	37,598,042
47	1845	Underground Conductors and Devices	49,497,949	3,507,804		53,005,753	19,284,690	1,312,127		20,596,817	32,408,936
47	1850	Line Transformers	46,291,081	6,989,612		53,280,693	21,263,332	1,062,743		22,326,075	30,954,618
47	1855	Services	10,846,860	641,411		11,488,272	1,697,938	227,333		1,925,272	9,563,000
47	1860	Meters	13,337,268	481,706		13,818,975	2,836,693	880,515		3,717,208	10,101,766
N/A	1865	Other Installations on Customer's Premises	0			0	0			0	0
N/A	1905	Land	0			0	0			0	0
CEC	1906	Land Rights	0			0	0			0	0
47	1908	Buildings and Fixtures	0			0	0			0	0
13	1910	Leasehold Improvements	0			0	0			0	0
8	1915	Office Furniture and Equipment	912,444			912,444	776,372	23,865		800,237	112,207
50	1920	Computer Equipment - Hardware	8,537,513	380,000		8,917,513	6,952,244	688,714		7,640,957	1,276,556
12	1925	Computer Software	5,331,652	1,231,000		6,562,652	4,411,021	639,742		5,050,763	1,511,889
10	1930	Transportation Equipment	4,525,496	688,079		5,213,575	2,563,477	407,542		2,971,019	2,242,557
8	1935	Stores Equipment	166,334			166,334	152,812	2,133		154,945	11,389
8	1940	Tools, Shop and Garage Equipment	1,331,905	93,333		1,425,239	1,050,157	126,914		1,177,071	248,168
8	1945	Measurement and Testing Equipment	0			0	0			0	0
8	1950	Power Operated Equipment	0			0	0			0	0
8	1955	Communication Equipment	0			0	0			0	0
8	1960	Miscellaneous Equipment	8,098			8,098	4,058	810		4,868	3,231
47	1970	Load Management Controls - Customer Premises	171,648			171,648	171,648	0		171,648	0
47	1975	Load Management Controls - Utility Premises	49,876			49,876	49,876	0		49,876	0
47	1980	System Supervisory Equipment	4,709,277	147,635		4,856,912	2,651,165	271,238		2,922,403	1,934,509
47	1985	Sentinel Lighting Rentals	0			0	0			0	0
47	1990	Other Tangible Property	0			0	0			0	0
47	1995	Contributions and Grants	(44,849,501)	(3,299,281)		(48,148,782)	(10,711,056)	(967,295)		(11,678,351)	(36,470,431)
13	2005	Property under Capital Lease	11,689,385	0		11,689,385	7,825,621	241,768		8,067,389	3,621,996
		Total before Work in Process	**269,255,118**	**17,047,224**	**0**	**286,302,343**	**113,576,108**	**8,124,658**	**0**	**121,700,765**	**164,601,577**
WIP	2055	Work in Process	1,721,587	(1,721,587)		0	0			0	0
		Total after Work in Process	**270,976,705**	**15,325,637**	**0**	**286,302,343**	**113,576,108**	**8,124,658**	**0**	**121,700,765**	**164,601,577**

Appendix D – Payments in Lieu of Taxes (PILs)



Income Tax/PILs Workform for 2014 Filers

Version 2.0

Utility Name	Oakville Hydro Electricity Distribution Inc.
Assigned EB Number	EB-2013-0159
Name and Title	Maryanne Wilson, Manager Regulatory Affairs
Phone Number	905-825-4422
Email Address	mwilson@oakvillehydro.com
Date	1-Oct-13
Last COS Re-based Year	**2010**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Income Tax/PILs
Workform for 2014 Filers

1. Info
A. Data Input Sheet
B. Tax Rates & Exemptions
C. Sch 8 Hist
D. Schedule 10 CEC Hist
E. Sch 13 Tax Reserves Hist
F. Sch 7-1 Loss Cfwd Hist
G. Adj. Taxable Income Historic
H. PILs,Tax Provision Historic
I. Schedule 8 CCA Bridge Year
J. Schedule 10 CEC Bridge Year
K. Sch 13 Tax Reserves Bridge
L. Sch 7-1 Loss Cfwd Bridge
M. Adj. Taxable Income Bridge
N. PILs,Tax Provision Bridge
O. Schedule 8 CCA Test Year
P. Schedule 10 CEC Test Year
Q Sch 13 Tax Reserve Test Year
R. Sch 7-1 Loss Cfwd
S. Taxable Income Test Year
T. PILs,Tax Provision



Income Tax/PILs
Workform for 2014 Filers

Rate Base			**$**	**184,255,129**	
Return on Ratebase					
Deemed ShortTerm Debt %	4.00%	T	$	7,370,205	*W = S * T*
Deemed Long Term Debt %	56.00%	U	$	103,182,872	*X = S * U*
Deemed Equity %	40.00%	V	$	73,702,052	*Y = S * V*
Short Term Interest Rate	2.11%	Z	$	155,511	*AC = W * Z*
Long Term Interest	4.68%	AA	$	4,828,531	*AD = X * AA*
Return on Equity (Regulatory Income)	9.36%	AB	**$**	**6,898,512**	*AE = Y * AB*
Return on Rate Base			**$**	**11,882,554**	*AF = AC + AD + AE*

Questions that must be answered

	Historic	**Bridge**	**Test Year**
1. Does the applicant have any Investment Tax Credits (ITC)?	Yes	No	Yes
2. Does the applicant have any SRED Expenditures?	Yes	No	No
3. Does the applicant have any Capital Gains or Losses for tax purposes?	No	No	No
4. Does the applicant have any Capital Leases?	Yes	Yes	Yes
5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?	No	No	No
6. Since 1999, has the applicant acquired another regulated applicant's assets?	No	No	No
7. Did the applicant pay dividends? *If Yes, please describe what was the tax treatment in the manager's summary.*	Yes	No	No
8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?	No	No	No



Income Tax/PILs Workform for 2014 Filers

Tax Rates **Federal & Provincial** **As of June 20, 2012**	**Effective** ################	**Effective** ################	**Effective** ################	**Effective** ################
Federal income tax				
General corporate rate	38.00%	38.00%	38.00%	38.00%
Federal tax abatement	-10.00%	-10.00%	-10.00%	-10.00%
Adjusted federal rate	28.00%	28.00%	28.00%	28.00%
Rate reduction	-11.50%	-13.00%	-13.00%	-13.00%
	16.50%	15.00%	15.00%	15.00%
Ontario income tax	11.75%	11.50%	11.50%	11.50%
Combined federal and Ontario	28.25%	26.50%	26.50%	26.50%
Federal & Ontario Small Business				
Federal small business threshold	500,000	500,000	500,000	500,000
Ontario Small Business Threshold	500,000	500,000	500,000	500,000
Federal small business rate	11.00%	11.00%	11.00%	11.00%
Ontario small business rate	4.50%	4.50%	4.50%	4.50%



Income Tax/PILs Workform for 2014 Filers

Schedule 8 - Historical Year

Class	Class Description	UCC End of Year Historic per tax returns	Less: Non-Distribution Portion	UCC Regulated Historic Year
1	Distribution System - post 1987	85,896,081		85,896,081
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election			0
2	Distribution System - pre 1988			0
8	General Office/Stores Equip	6,774,908		6,774,908
10	Computer Hardware/ Vehicles	828,605		828,605
10.1	Certain Automobiles			0
12	Computer Software			0
13 1	Lease # 1	2,712,401		2,712,401
13 2	Lease #2			0
13 3	Lease # 3			0
13 4	Lease # 4			0
14	Franchise			0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs			0
42	Fibre Optic Cable			0
43.1	Certain Energy-Efficient Electrical Generating Equipment			0
43.2	Certain Clean Energy Generation Equipment			0
45	Computers & Systems Software acq'd post Mar 22/04	68,260		68,260
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)			0
47	Distribution System - post February 2005	89,178,703		89,178,703
50	Data Network Infrastructure Equipment - post Mar 2007	1,911,747		1,911,747
52	Computer Hardware and system software			0
95	CWIP	1,791,956		1,791,956
38	Mobile Equipment	713,839		713,839
				0
				0
				0
				0
				0
				0
				0
				0
				0
	SUB-TOTAL - UCC	**189,876,500**	**0**	**189,876,500**



Income Tax/PILs Workform for 2014 Filers

Schedule 10 CEC - Historical Year

Cumulative Eligible Capital

Additions

Cost of Eligible Capital Property Acquired during Test Year				
Other Adjustments	0			
Subtotal	0	x 3/4 =	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	x 1/2 =	0	
			0	0
Amount transferred on amalgamation or wind-up of subsidiary	0			0
Subtotal				0

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year				
Other Adjustments	0			
Subtotal	0	x 3/4 =		0

Cumulative Eligible Capital Balance				0
Current Year Deduction		0	x 7% =	0
Cumulative Eligible Capital - Closing Balance				0



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Historic Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	A	5,137,192		5,137,192
Additions:				
Interest and penalties on taxes	103	17,044		17,044
Amortization of tangible assets	104	13,351,727		13,351,727
Amortization of intangible assets	106			0
Recapture of capital cost allowance from Schedule 8	107			0
Gain on sale of eligible capital property from Schedule 10	108			0
Income or loss for tax purposes- joint ventures or partnerships	109			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111			0
Charitable donations	112	21,152		21,152
Taxable Capital Gains	113			0
Political Donations	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121	18,636		18,636
Non-deductible automobile expenses	122			0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements- balance at end of year	126	9,981,943		9,981,943
Soft costs on construction and renovation of buildings	127			0
Book loss on joint ventures or partnerships	205			0
Capital items expensed	206			0
Debt issue expense	208			0
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
Other Additions				
Interest Expensed on Capital Leases	290	1,073,748		1,073,748
Realized Income from Deferred Credit Accounts	291			0
Pensions	292			0
Non-deductible penalties	293	55,000		55,000
Ontario Co-op Credit and OATTC	294	47,756		47,756
	295			0
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received				0
				0

				0
				0
				0
				0
				0
				0
				0
				0
				0
Total Additions		**24,567,006**	**0**	**24,567,006**
Deductions:				
Gain on disposal of assets per financial statements	401	42,218		42,218
Dividends not taxable under section 83	402			0
Capital cost allowance from Schedule 8	403	14,436,057		14,436,057
Terminal loss from Schedule 8	404			0
Cumulative eligible capital deduction from Schedule 10	405			0
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411			0
Tax reserves claimed in current year	413			0
Reserves from financial statements - balance at beginning of year	414	16,295,022		16,295,022
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions: (Please explain in detail the nature of the item)				
Interest capitalized for accounting deducted for tax	390	1,372,368		1,372,368
Capital Lease Payments	391			0
Non-taxable imputed interest income on deferral and variance accounts	392			0
	393			0
	394			0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
				0
				0
				0
				0
				0
				0
				0
Total Deductions		**32,145,665**	**0**	**32,145,665**
Net Income for Tax Purposes		**-2,441,467**	**0**	**-2,441,467**
Charitable donations from Schedule 2	311			0
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			0
Non-capital losses of preceding taxation years from Schedule 4	331			0
Net-capital losses of preceding taxation years from Schedule 4 *(Please include explanation and calculation in Manager's summary)*	332			0
Limited partnership losses of preceding taxation years from Schedule 4	335			0
TAXABLE INCOME		**-2,441,467**	**0**	**-2,441,467**



PILs Tax Provision - Historic Year

Note: Input the actual information from the tax returns for the historic year.

						Wires Only	
Regulatory Taxable Income						-$ 2,441,467	**A**
Ontario Income Taxes							
Income tax payable	**Ontario Income Tax**		**B**		**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ -	**D**				
	Rate reduction (negative)		**E**		**F = D * E**		
Ontario Income tax						$ -	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate			0.00%	**K = J / A**		
	Federal tax rate				**L**		
	Combined tax rate					0.00%	**M = K + L**
Total Income Taxes						**$ -**	**N = A * M**
Investment Tax Credits							**O**
Miscellaneous Tax Credits							**P**
Total Tax Credits						**$ -**	**Q = O + P**
Corporate PILs/Income Tax Provision for Historic Year						**$ -**	**R = N - Q**



Income Tax/PILs
Workform for 2014 Filers

Schedule 8 CCA - Bridge Year

Class	Class Description	UCC Regulated Historic Year	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Bridge Year CCA	UCC End of Bridge Year
1	Distribution System - post 1987	$ 85,896,081			$ 85,896,081	$ -	$ 85,896,081	4%	$ 3,435,843	$ 82,460,238
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election				$ -	$ -	$ -	6%	$ -	$ -
2	Distribution System - pre 1988				$ -	$ -	$ -	6%	$ -	$ -
8	General Office/Stores Equip	$ 6,774,908	$ 92,956		$ 6,867,864	$ 46,478	$ 6,821,386	20%	$ 1,364,277	$ 5,503,587
10	Computer Hardware/ Vehicles	$ 828,605	$ -		$ 828,605	$ -	$ 828,605	30%	$ 248,582	$ 580,024
10.1	Certain Automobiles				$ -	$ -	$ -	30%	$ -	$ -
12	Computer Software				$ -	$ -	$ -	100%	$ -	$ -
13 1	Lease # 1	$ 2,712,401	$ 20,756		$ 2,733,157	$ 10,378	$ 2,722,779	20%	$ 544,556	$ 2,188,601
13 2	Lease #2				$ -	$ -	$ -		$ -	$ -
13 3	Lease # 3				$ -	$ -	$ -		$ -	$ -
13 4	Lease # 4				$ -	$ -	$ -		$ -	$ -
14	Franchise				$ -	$ -	$ -		$ -	$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs				$ -	$ -	$ -	8%	$ -	$ -
42	Fibre Optic Cable				$ -	$ -	$ -	12%	$ -	$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment				$ -	$ -	$ -	30%	$ -	$ -
43.2	Certain Clean Energy Generation Equipment				$ -	$ -	$ -	50%	$ -	$ -
45	Computers & Systems Software acq'd post Mar 22/04	$ 68,260			$ 68,260	$ -	$ 68,260	45%	$ 30,717	$ 37,543
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)				$ -	$ -	$ -	30%	$ -	$ -
47	Distribution System - post February 2005	$ 89,178,703	$ 10,143,979		$ 99,322,682	$ 5,071,989	$ 94,250,692	8%	$ 7,540,055	$ 91,782,626
50	Data Network Infrastructure Equipment - post Mar 2007	$ 1,911,747	$ 1,211,562		$ 3,123,309	$ 605,781	$ 2,517,528	55%	$ 1,384,640	$ 1,738,669
52	Computer Hardware and system software				$ -	$ -	$ -	100%	$ -	$ -
95	CWIP	$ 1,791,956	-$ 70,469		$ 1,721,487	$ -	$ 1,721,487		$ -	$ 1,721,487
38	Mobile Equipment	$ 713,839	$ 259,738	-$ 222,595	$ 750,982	$ 18,572	$ 732,411	30%	$ 219,723	$ 531,259
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
	TOTAL	$ 189,876,500	$ 11,658,522	-$ 222,595	$ 201,312,427	$ 5,753,198	$ 195,559,229		$ 14,768,394	$ 186,544,033



Income Tax/PILs Workform for 2014 Filers

Schedule 10 CEC - Bridge Year

Cumulative Eligible Capital					**0**
Additions					
Cost of Eligible Capital Property Acquired during Test Year					
Other Adjustments	0				
Subtotal	0	**x 3/4 =**	0		
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	**x 1/2 =**	0		
			0		**0**
Amount transferred on amalgamation or wind-up of subsidiary	0				**0**
	Subtotal				**0**
Deductions					
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year					
Other Adjustments	0				
	Subtotal	0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance					**0**
Current Year Deduction			**0**	**x 7% =**	**0**
Cumulative Eligible Capital - Closing Balance					**0**



Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

Description	Historic Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments		Balance for Bridge Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	251,689		251,689	11,411		263,100	11,411	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**251,689**	**0**	**251,689**	**11,411**	**0**	**263,100**	**11,411**	**0**
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accmulated Sick Leave	0		0			0	0	
- Termination Cost	248,459		248,459		140,459	108,000	-140,459	
- Other Post-Employment Benefits	7,641,300		7,641,300	99,393		7,740,693	99,393	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	45,000		45,000		32,151	12,849	-32,151	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	177,136		177,136		177,136	0	-177,136	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	3,890		3,890	41,110		45,000	41,110	
	0		0			0	0	
	0		0			0	0	
Total	**8,115,785**	**0**	**8,115,785**	**140,503**	**349,746**	**7,906,542**	**-209,243**	**0**



Income Tax/PILs Workform for 2014 Filers

Corporation Loss Continuity and Application

Schedule 7-1 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction	Total
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Net Capital Loss Carry Forward Deduction	Total
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Bridge Year

	T2S1 line #	Total for Regulated Utility
Income before PILs/Taxes	A	4,364,684

Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets	104	8,234,650
Amortization of intangible assets	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	21,601
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves deducted in prior year	125	251,689
Reserves from financial statements- balance at end of year	126	7,906,542
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Bridge Year

Other Additions		
Interest Expensed on Capital Leases	290	1,019,569
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		
Co-op ON current year		5,250
Other additions		37,292
Apprentice ON current year		43,333
Total Additions		**17,519,926**
Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	14,768,394
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10	405	0
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves claimed in current year	413	263,100
Reserves from financial statements - balance at beginning of year	414	8,115,785
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Bridge Year

Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	1,371,569
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Total Deductions		**24,518,848**
Net Income for Tax Purposes		**-2,634,238**
Charitable donations from Schedule 2	311	
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	
Non-capital losses of preceding taxation years from Schedule 4	331	
Net-capital losses of preceding taxation years from Schedule 4 *(Please include explanation and calculation in Manager's summary)*	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
TAXABLE INCOME		**-2,634,238**



Income Tax/PILs Workform for 2014 Filers

PILS Tax Provision - Bridge Year

							Wires Only	
Regulatory Taxable Income							-$ 2,634,238	**A**
Ontario Income Taxes								
Income tax payable	**Ontario Income Tax**	4.50%	**B**	$	-	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ -	**D**					
	Rate reduction	-7.00%	**E**	$	-	**F = D * E**		
Ontario Income tax							$ -	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate			0.00%		**K = J / A**		
	Federal tax rate			0.00%		**L**		
	Combined tax rate						0.00%	**M = K + L**
Total Income Taxes							**$ -**	**N = A * M**
Investment Tax Credits								**O**
Miscellaneous Tax Credits								**P**
Total Tax Credits							**$ -**	**Q = O + P**
Corporate PILs/Income Tax Provision for Bridge Year							**$ -**	**R = N - Q**

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.



Income Tax/PILs Workform for 2014 Filers

Schedule 8 CCA - Test Year

Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	$ 82,460,238			$ 82,460,238	$ -	$ 82,460,238	4%	$ 3,298,410	$ 79,161,828
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	$ -			$ -	$ -	$ -	6%	$ -	$ -
2	Distribution System - pre 1988	$ -			$ -	$ -	$ -	6%	$ -	$ -
8	General Office/Stores Equip	$ 5,503,587	93,333		$ 5,596,920	$ 46,667	$ 5,550,253	20%	$ 1,110,051	$ 4,486,869
10	Computer Hardware/ Vehicles	$ 580,024			$ 580,024	$ -	$ 580,024	30%	$ 174,007	$ 406,016
10.1	Certain Automobiles	$ -			$ -	$ -	$ -	30%	$ -	$ -
12	Computer Software	$ -			$ -	$ -	$ -	100%	$ -	$ -
13 1	Lease # 1	$ 2,188,601	341,615		$ 2,530,216	$ 170,808	$ 2,359,409	20%	$ 471,882	$ 2,058,334
13 2	Lease #2	$ -			$ -	$ -	$ -		$ -	$ -
13 3	Lease # 3	$ -			$ -	$ -	$ -		$ -	$ -
13 4	Lease # 4	$ -			$ -	$ -	$ -		$ -	$ -
14	Franchise	$ -			$ -	$ -	$ -		$ -	$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than B	$ -			$ -	$ -	$ -	8%	$ -	$ -
42	Fibre Optic Cable	$ -			$ -	$ -	$ -	12%	$ -	$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	$ -			$ -	$ -	$ -	30%	$ -	$ -
43.2	Certain Clean Energy Generation Equipment	$ -			$ -	$ -	$ -	50%	$ -	$ -
45	Computers & Systems Software acq'd post Mar 22/04	$ 37,543			$ 37,543	$ -	$ 37,543	45%	$ 16,894	$ 20,649
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	$ -			$ -	$ -	$ -	30%	$ -	$ -
47	Distribution System - post February 2005	$ 91,782,626	14,313,197		$ 106,095,823	$ 7,156,599	$ 98,939,225	8%	$ 7,915,138	$ 98,180,685
50	Data Network Infrastructure Equipment - post Mar 2007	$ 1,738,669	1,611,000		$ 3,349,669	$ 805,500	$ 2,544,169	55%	$ 1,399,293	$ 1,950,376
52	Computer Hardware and system software	$ -			$ -	$ -	$ -	100%	$ -	$ -
95	CWIP	$ 1,721,487			$ 1,721,487	$ -	$ 1,721,487	0%	$ -	$ 1,721,487
38	Mobile Equipment	$ 531,259	688,079		$ 1,219,338	$ 344,040	$ 875,298	30%	$ 262,590	$ 956,748
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
	-$ 1,350,001				$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
	TOTAL	$ 186,544,033	$ 17,047,224	$ -	$ 203,591,258	$ 8,523,612	$ 195,067,645		$ 14,648,264	$ 188,942,994



Income Tax/PILs Workform for 2014 Filers

Schedule 10 CEC - Test Year

Cumulative Eligible Capital

					0
Additions					
Cost of Eligible Capital Property Acquired during Test Year		0			
Other Adjustments		0			
	Subtotal	0	**x 3/4 =**	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002		0	**x 1/2 =**	0	
				0	**0**
Amount transferred on amalgamation or wind-up of subsidiary		0			**0**
	Subtotal				**0**
Deductions					
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year		0			
Other Adjustments		0			
	Subtotal	0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance					**0**
Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")			**0**	**x 7% =**	**0**
Cumulative Eligible Capital - Closing Balance					**0**



Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

Description	Bridge Year	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Test Year Adjustments: Additions	Test Year Adjustments: Disposals	Balance for Test Year	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	263,100		263,100			263,100	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**263,100**	**0**	**263,100**	**0**	**0**	**263,100**	**0**	**0**
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accmulated Sick Leave	0		0			0	0	
- Termination Cost	108,000		108,000			108,000	0	
- Other Post-Employment Benefits	7,740,693		7,740,693	100,000		7,840,693	100,000	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	12,849		12,849			12,849	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	45,000		45,000			45,000	0	
	0		0			0	0	
	0		0			0	0	
Total	**7,906,542**	**0**	**7,906,542**	**100,000**	**0**	**8,006,542**	**100,000**	**0**



Income Tax/PILs Workform for 2014 Filers

Schedule 7-1 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0



Income Tax/PILs Workform for 2014 Filers

Taxable Income - Test Year

		Test Year Taxable Income
Net Income Before Taxes		6,898,512

	T2 S1 line #	
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets *2-4 ADJUSTED ACCOUNTING DATA P489*	104	8,124,658
Amortization of intangible assets *2-4 ADJUSTED ACCOUNTING DATA P490*	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	21,601
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves beginning of year	125	263,100
Reserves from financial statements- balance at end of year	126	8,006,542
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	

Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions: (please explain in detail the nature of the item)		
Interest Expensed on Capital Leases	290	990,453
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
Apprentice ON current year	294	40,000
Co-op ON current year	295	2,000
Other Additions	296	37,292
	297	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		
Total Additions		**17,485,645**
Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	14,648,264
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10 CEC	405	0
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves end of year	413	263,100
Reserves from financial statements - balance at beginning of year	414	7,906,542
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		
Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	1,371,103

Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
	395	
	396	
	397	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
-6,703,363		
Total Deductions		**24,189,009**
NET INCOME FOR TAX PURPOSES		**195,149**
Charitable donations	311	
Taxable dividends received under section 112 or 113	320	
Non-capital losses of preceding taxation years from Schedule 7-1	331	
Net-capital losses of preceding taxation years (Please show calculation)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
REGULATORY TAXABLE INCOME		**195,149**



PILs Tax Provision - Test Year

							Wires Only	
Regulatory Taxable Income							$ 195,149	**A**
Ontario Income Taxes								
Income tax payable	**Ontario Income Tax**	4.50%	**B**	$	8,782	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ -	**D**					
	Rate reduction	-7.00%	**E**	$	-	**F = D * E**		
Ontario Income tax							$ 8,782	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate			4.50%		**K = J / A**		
	Federal tax rate			11.00%		**L**		
	Combined tax rate						15.50%	**M = K + L**
Total Income Taxes							**$ 30,248**	**N = A * M**
Investment Tax Credits								**O**
Miscellaneous Tax Credits							$ 50,000	**P**
Total Tax Credits							**$ 50,000**	**Q = O + P**
Corporate PILs/Income Tax Provision for Test Year							**$ -**	**R = N - Q**
Corporate PILs/Income Tax Provision Gross Up [1]				84.50%		**S = 1 - M**	**$ -**	**T = R / S - R**
Income Tax (grossed-up)							**$ -**	**U = R + T**

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

Appendix E – Revenue Requirement Work Form



Revenue Requirement Workform

Version 4.00

Utility Name	Oakville Hydro Distribution Inc.
Service Territory	
Assigned EB Number	EB-2013-0159
Name and Title	Maryanne Wilson , Manager, Regulatory Affairs
Phone Number	905-825-4422
Email Address	mwilson@oakvillehydro.com

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



Revenue Requirement Workform

1. Info
2. Table of Contents
3. Data Input Sheet
4. Rate Base
5. Utility Income
6. Taxes PILs
7. Cost of Capital
8. Rev Def Suff
9. Rev Reqt

Notes:

(1)	Pale green cells represent inputs
(2)	Pale green boxes at the bottom of each page are for additional notes
(3)	Pale yellow cells represent drop-down lists
(4)	***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
(5)	***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform

Data Input [1]

		Initial Application	(2)	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision	
1	**Rate Base**								
	Gross Fixed Assets (average)	$277,747,183		$31,548	$ 277,778,731			$277,778,731	
	Accumulated Depreciation (average)	($118,687,579)	(5)	$1,049,142	($117,638,437)			($117,638,437)	
	Allowance for Working Capital:								
	Controllable Expenses	$19,418,184		($1,633,463)	$ 17,784,721			$17,784,721	
	Cost of Power	$159,625,872		$8,088,137	$ 167,714,010			$167,714,010	
	Working Capital Rate (%)	13.00%	(9)		13.00%	(9)		13.00%	(9)
2	**Utility Income**								
	Operating Revenues:								
	Distribution Revenue at Current Rates	$31,499,496		$0	$31,499,496		$0	$31,499,496	
	Distribution Revenue at Proposed Rates	$36,880,386		($1,293,718)	$35,586,668		$0	$35,586,668	
	Other Revenue:								
	Specific Service Charges	$282,200		$20,000	$302,200		$0	$302,200	
	Late Payment Charges	$325,000		$40,000	$365,000		$0	$365,000	
	Other Distribution Revenue	$1,220,553		$39,512	$1,260,065		$0	$1,260,065	
	Other Income and Deductions	$208,000		$70,000	$278,000		$0	$278,000	
	Total Revenue Offsets	$2,035,753	(7)	$169,512	$2,205,265		$0	$2,205,265	
	Operating Expenses:								
	OM+A Expenses	$19,215,000		($1,615,000)	$ 17,600,000			$17,600,000	
	Depreciation/Amortization	$8,611,141		($486,484)	$ 8,124,658			$8,124,658	
	Property taxes	$203,184		($18,463)	$ 184,721			$184,721	
	Other expenses	$ -			0			$0	
3	**Taxes/PILs**								
	Taxable Income:								
	Adjustments required to arrive at taxable income	($6,815,133)	(3)		($6,703,363)			($6,703,363)	
	Utility Income Taxes and Rates:								
	Income taxes (not grossed up)	$ -			$ -			$ -	
	Income taxes (grossed up)	$ -			$ -			$ -	
	Federal tax (%)	0.00%			11.00%			11.00%	
	Provincial tax (%)	0.00%			4.50%			4.50%	
	Income Tax Credits	$ -			($30,248)			($30,248)	
4	**Capitalization/Cost of Capital**								
	Capital Structure:								
	Long-term debt Capitalization Ratio (%)	56.0%			56.0%			56.0%	
	Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0%	(8)
	Common Equity Capitalization Ratio (%)	40.0%			40.0%			40.0%	
	Prefered Shares Capitalization Ratio (%)	0.0%			0.0%			0.0%	
		100.0%			100.0%			100.0%	
	Cost of Capital								
	Long-term debt Cost Rate (%)	4.10%			4.68%			4.68%	
	Short-term debt Cost Rate (%)	2.07%			2.11%			2.11%	
	Common Equity Cost Rate (%)	8.98%			9.36%			9.36%	
	Prefered Shares Cost Rate (%)	0.00%			0.00%			0.00%	

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

(1) All inputs are in dollars ($) except where inputs are individually identified as percentages (%)
Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I

(2) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement

(8) 4.0% unless an Applicant has proposed or been approved for another amount.

(9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Revenue Requirement Workform

Rate Base and Working Capital

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	$277,747,183	$31,548	$277,778,731	$ -	$277,778,731
2	Accumulated Depreciation (average)	(3)	($118,687,579)	$1,049,142	($117,638,437)	$ -	($117,638,437)
3	Net Fixed Assets (average)	(3)	$159,059,604	$1,080,690	$160,140,294	$ -	$160,140,294
4	Allowance for Working Capital	(1)	$23,275,727	$839,108	$24,114,835	$ -	$24,114,835
5	**Total Rate Base**		$182,335,331	$1,919,798	$184,255,129	$ -	$184,255,129

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses		$19,418,184	($1,633,463)	$17,784,721	$ -	$17,784,721
7	Cost of Power		$159,625,872	$8,088,137	$167,714,010	$ -	$167,714,010
8	Working Capital Base		$179,044,057	$6,454,674	$185,498,731	$ -	$185,498,731
9	Working Capital Rate %	(2)	13.00%	0.00%	13.00%	0.00%	13.00%
10	Working Capital Allowance		$23,275,727	$839,108	$24,114,835	$ -	$24,114,835

Notes

(2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.

(3) Average of opening and closing balances for the year.



Revenue Requirement Workform

Utility Income

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)		$36,880,386	($1,293,718)	$35,586,668	$ -	$35,586,668
2	Other Revenue	(1)	$2,035,753	$169,512	$2,205,265	$ -	$2,205,265
3	Total Operating Revenues		$38,916,139	($1,124,206)	$37,791,933	$ -	$37,791,933
	Operating Expenses:						
4	OM+A Expenses		$19,215,000	($1,615,000)	$17,600,000	$ -	$17,600,000
5	Depreciation/Amortization		$8,611,141	($486,484)	$8,124,658	$ -	$8,124,658
6	Property taxes		$203,184	($18,463)	$184,721	$ -	$184,721
7	Capital taxes		$ -	$ -	$ -	$ -	$ -
8	Other expense		$ -	$ -	$ -	$ -	$ -
9	Subtotal (lines 4 to 8)		$28,029,326	($2,119,947)	$25,909,379	$ -	$25,909,379
10	Deemed Interest Expense		$4,337,328	$646,714	$4,984,042	$ -	$4,984,042
11	Total Expenses (lines 9 to 10)		$32,366,654	($1,473,233)	$30,893,421	$ -	$30,893,421
12	**Utility income before income taxes**		$6,549,485	$349,027	$6,898,512	$ -	$6,898,512
13	Income taxes (grossed-up)		$ -	$ -	$ -	$ -	$ -
14	**Utility net income**		$6,549,485	$349,027	$6,898,512	$ -	$6,898,512

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	$282,200	$20,000	$302,200	$ -	$302,200
	Late Payment Charges	$325,000	$40,000	$365,000	$ -	$365,000
	Other Distribution Revenue	$1,220,553	$39,512	$1,260,065	$ -	$1,260,065
	Other Income and Deductions	$208,000	$70,000	$278,000	$ -	$278,000
	Total Revenue Offsets	$2,035,753	$169,512	$2,205,265	$ -	$2,205,265



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
	Determination of Taxable Income			
1	Utility net income before taxes	$6,549,485	$6,898,512	$6,898,512
2	Adjustments required to arrive at taxable utility income	($6,815,133)	($6,703,363)	($6,703,363)
3	Taxable income	($265,648)	$195,149	$195,149
	Calculation of Utility income Taxes			
4	Income taxes	$ -	$ -	$ -
6	Total taxes	$ -	$ -	$ -
7	Gross-up of Income Taxes	$ -	$ -	$ -
8	Grossed-up Income Taxes	$ -	$ -	$ -
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	$ -	$ -	$ -
10	Other tax Credits	$ -	($30,248)	($30,248)
	Tax Rates			
11	Federal tax (%)	0.00%	11.00%	11.00%
12	Provincial tax (%)	0.00%	4.50%	4.50%
13	Total tax rate (%)	0.00%	15.50%	15.50%

Notes



Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate		Return
		Initial Application				
		(%)	($)	(%)		($)
	Debt					
1	Long-term Debt	56.00%	$102,107,785	4.10%		$4,186,355
2	Short-term Debt	4.00%	$7,293,413	2.07%		$150,974
3	**Total Debt**	60.00%	$109,401,199	3.96%		$4,337,328
	Equity					
4	Common Equity	40.00%	$72,934,132	8.98%		$6,549,485
5	Preferred Shares	0.00%	$ -	0.00%		$ -
6	**Total Equity**	40.00%	$72,934,132	8.98%		$6,549,485
7	**Total**	100.00%	$182,335,331	5.97%		$10,886,814
		Settlement Agreement				
		(%)	($)	(%)		($)
	Debt					
1	Long-term Debt	56.00%	$103,182,872	4.68%		$4,828,531
2	Short-term Debt	4.00%	$7,370,205	2.11%		$155,511
3	**Total Debt**	60.00%	$110,553,077	4.51%		$4,984,042
	Equity					
4	Common Equity	40.00%	$73,702,052	9.36%		$6,898,512
5	Preferred Shares	0.00%	$ -	0.00%		$ -
6	**Total Equity**	40.00%	$73,702,052	9.36%		$6,898,512
7	**Total**	100.00%	$184,255,129	6.45%		$11,882,554
		Per Board Decision				
		(%)	($)	(%)		($)
	Debt					
8	Long-term Debt	56.00%	$103,182,872	4.68%		$4,828,531
9	Short-term Debt	4.00%	$7,370,205	2.11%		$155,511
10	**Total Debt**	60.00%	$110,553,077	4.51%		$4,984,042
	Equity					
11	Common Equity	40.00%	$73,702,052	9.36%		$6,898,512
12	Preferred Shares	0.00%	$ -	0.00%		$ -
13	**Total Equity**	40.00%	$73,702,052	9.36%		$6,898,512
14	**Total**	100.00%	$184,255,129	6.45%		$11,882,554

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I

Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		$5,380,890		$4,087,172		$4,087,172
2	Distribution Revenue	$31,499,496	$31,499,496	$31,499,496	$31,499,496	$31,499,496	$31,499,496
3	Other Operating Revenue Offsets - net	$2,035,753	$2,035,753	$2,205,265	$2,205,265	$2,205,265	$2,205,265
4	**Total Revenue**	$33,535,249	$38,916,139	$33,704,761	$37,791,933	$33,704,761	$37,791,933
5	Operating Expenses	$28,029,326	$28,029,326	$25,909,379	$25,909,379	$25,909,379	$25,909,379
6	Deemed Interest Expense	$4,337,328	$4,337,328	$4,984,042	$4,984,042	$4,984,042	$4,984,042
8	**Total Cost and Expenses**	$32,366,654	$32,366,654	$30,893,421	$30,893,421	$30,893,421	$30,893,421
9	**Utility Income Before Income Taxes**	$1,168,595	$6,549,485	$2,811,340	$6,898,512	$2,811,340	$6,898,512
10	Tax Adjustments to Accounting Income per 2013 PILs model	($6,815,133)	($6,815,133)	($6,703,363)	($6,703,363)	($6,703,363)	($6,703,363)
11	**Taxable Income**	($5,646,538)	($265,648)	($3,892,023)	$195,149	($3,892,023)	$195,149
12	Income Tax Rate	0.00%	0.00%	15.50%	15.50%	15.50%	15.50%
13	**Income Tax on Taxable Income**	$ -	$ -	($603,264)	$30,248	($603,264)	$30,248
14	**Income Tax Credits**	$ -	$ -	($30,248)	($30,248)	($30,248)	($30,248)
15	**Utility Net Income**	$1,168,595	$6,549,485	$3,444,851	$6,898,512	$3,444,851	$6,898,512
16	**Utility Rate Base**	$182,335,331	$182,335,331	$184,255,129	$184,255,129	$184,255,129	$184,255,129
17	Deemed Equity Portion of Rate Base	$72,934,132	$72,934,132	$73,702,052	$73,702,052	$73,702,052	$73,702,052
18	Income/(Equity Portion of Rate Base)	1.60%	8.98%	4.67%	9.36%	4.67%	9.36%
19	Target Return - Equity on Rate Base	8.98%	8.98%	9.36%	9.36%	9.36%	9.36%
20	Deficiency/Sufficiency in Return on Equity	-7.38%	0.00%	-4.69%	0.00%	-4.69%	0.00%
21	Indicated Rate of Return	3.02%	5.97%	4.57%	6.45%	4.57%	6.45%
22	Requested Rate of Return on Rate Base	5.97%	5.97%	6.45%	6.45%	6.45%	6.45%
23	Deficiency/Sufficiency in Rate of Return	-2.95%	0.00%	-1.87%	0.00%	-1.87%	0.00%
24	Target Return on Equity	$6,549,485	$6,549,485	$6,898,512	$6,898,512	$6,898,512	$6,898,512
25	Revenue Deficiency/(Sufficiency)	$5,380,890	$ -	$3,453,661	$0	$3,453,661	$0
26	**Gross Revenue Deficiency/(Sufficiency)**	$5,380,890 **(1)**		$4,087,172 **(1)**		$4,087,172 **(1)**	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	$19,215,000		$17,600,000		$17,600,000	
2	Amortization/Depreciation	$8,611,141		$8,124,658		$8,124,658	
3	Property Taxes	$203,184		$184,721		$184,721	
5	Income Taxes (Grossed up)	$ -		$ -		$ -	
6	Other Expenses	$ -		$ -		$ -	
7	Return						
	Deemed Interest Expense	$4,337,328		$4,984,042		$4,984,042	
	Return on Deemed Equity	$6,549,485		$6,898,512		$6,898,512	
8	**Service Revenue Requirement (before Revenues)**	$38,916,139		$37,791,933		$37,791,933	
9	Revenue Offsets	$2,035,753		$2,205,265		$2,205,265	
10	**Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)**	$36,880,386		$35,586,668		$35,586,668	
11	Distribution revenue	$36,880,386		$35,586,668		$35,586,668	
12	Other revenue	$2,035,753		$2,205,265		$2,205,265	
13	**Total revenue**	$38,916,139		$37,791,933		$37,791,933	
14	**Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)**	$ -	(1)	$0	(1)	$0	(1)

Notes

(1) Line 11 - Line 8

Appendix F – Cost Allocation Model



2014 Cost Allocation Model

EB-2013-0159

Sheet I6.1 Revenue Worksheet - Run 1

Total kWhs from Load Forecast	1,553,929,178
Total kWs from Load Forecast	1,944,748
Deficiency/sufficiency (RRWF 8. cell F51)	- 4,087,172
Miscellaneous Revenue (RRWF 5. cell F48)	2,205,265

			1	2	3	4	5	7	8	9	10
	ID	**Total**	**Residential**	**GS < 50 kW**	**GS >50 kW**	**GS> 50-TOU**	**GS > 1,000 kW**	**Street Light**	**Sentinel**	**Unmetered Scattered Load**	**Embedded Distributor**
Billing Data											
Forecast kWh	**CEN**	1,553,929,178	595,449,114	158,508,292	606,291,782		147,386,488	8,943,095	116,788	3,504,020	33,729,600
Forecast kW	**CDEM**	1,944,748			1,589,641		329,822	24,961	324		
Forecast kW, included in CDEM, of customers receiving line transformer allowance		177,673			177,673						
Optional - Forecast kWh, included in CEN, from customers that receive a line transformation allowance on a kWh basis. In most cases this will not be applicable and will be left blank.		-									
KWh excluding KWh from Wholesale Market Participants	**CEN EWMP**	1,549,953,178	595,449,114	158,508,292	602,315,782	-	147,386,488	8,943,095	116,788	3,504,020	33,729,600
Existing Monthly Charge			$13.11	$32.24	$118.45		$3,399.83	$3.10	$2.95	$11.58	$3,399.83
Existing Distribution kWh Rate			$0.0143	$0.0142						$0.0108	
Existing Distribution kW Rate					$3.6776		$1.8569	$19.0338	$50.0589		$1.8569
Existing TOA Rate					$0.50						
Additional Charges											
Distribution Revenue from Rates		$31,588,333	$17,835,031	$4,155,428	$7,143,803	$0	$1,265,214	$862,457	$21,904	$131,641	$172,855
Transformer Ownership Allowance		$88,837	$0	$0	$88,837	$0	$0	$0	$0	$0	$0
Net Class Revenue	**CREV**	$31,499,496	$17,835,031	$4,155,428	$7,054,967	$0	$1,265,214	$862,457	$21,904	$131,641	$172,855



2014 Cost Allocation Model

EB-2013-0159

Sheet I6.2 Customer Data Worksheet - Run 1

			1	2	3	5	7	8	9	10
	ID	Total	Residential	GS < 50 kW	GS >50 kW	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
Billing Data										
Bad Debt 3 Year Historical Average	BDHA	$250,734	$104,444	$79,156	$67,134	$0	$0	$0	$0	$0
Late Payment 3 Year Historical Average	LPHA	$168,376	119,901.50	48,474.01						
Number of Bills	CNB	793,536	714,780	59,112.00	11,040	192	288	36	8,088	
Number of Devices										
Number of Connections (Unmetered)	CCON	11,248					10,413	160	675	
Total Number of Customers	CCA	65,095	59,243	4,923	913	16	-	-	-	-
Bulk Customer Base	CCB	-								
Primary Customer Base	CCP	65,095	59,243	4,923	913	16	-	-	-	-
Line Transformer Customer Base	CCLT	65,053	59,243	4,923	887	-	-	-	-	-
Secondary Customer Base	CCS	65,028	59,243	4,923	862	-	-	-	-	-
Weighted - Services	CWCS	59,243	59,243	-	-	-	-	-	-	-
Weighted Meter -Capital	CWMC	15,530,045	10,604,497	3,019,099	1,868,736	37,712	-	-	-	-
Weighted Meter Reading	CWMR	72,582	59,243	4,923	8,288	128	-	-	-	-
Weighted Bills	CWNB	845,922	714,780	59,112	66,240	1,152	576	18	4,044	-

Bad Debt Data

Historic Year:	2010	167,480	64,942	44,191	58,347					
Historic Year:	2011	256,873	121,264	106,772	28,837					
Historic Year:	2012	327,847	127,126	86,504	114,216					
Three-year average		**250,734**	**104,444**	**79,156**	**67,134**	**-**	**-**	**-**	**-**	**-**



2014 Cost Allocation Model

EB-2013-0159

Sheet I8 Demand Data Worksheet - Run 1

This is an input sheet for demand allocators.

CP TEST RESULTS	4 CP
NCP TEST RESULTS	4 NCP

Co-incident Peak	Indicator
1 CP	CP 1
4 CP	CP 4
12 CP	CP 12

Non-co-incident Peak	Indicator
1 NCP	NCP 1
4 NCP	NCP 4
12 NCP	NCP 12

Customer Classes		Total	1 Residential	2 GS < 50 kW	3 GS >50 kW	5 GS > 1,000 kW	7 Street Light	8 Sentinel	9 Unmetered Scattered Load	10 Embedded Distributor
CO-INCIDENT PEAK										
1 CP										
Transformation CP	TCP1	316,390	150,643	34,680	111,490	19,176	-	-	401	
Bulk Delivery CP	BCP1	316,390	150,643	34,680	111,490	19,176	-	-	401	
Total Sytem CP	DCP1	316,390	150,643	34,680	111,490	19,176	-	-	401	
4 CP										
Transformation CP	TCP4	1,096,950	488,579	124,931	404,793	77,021	-	-	1,626	
Bulk Delivery CP	BCP4	1,096,950	488,579	124,931	404,793	77,021	-	-	1,626	
Total Sytem CP	DCP4	1,096,950	488,579	124,931	404,793	77,021	-	-	1,626	
12 CP										
Transformation CP	TCP12	2,946,442	1,296,755	321,056	1,091,067	216,024	16,547	203	4,789	
Bulk Delivery CP	BCP12	2,946,442	1,296,755	321,056	1,091,067	216,024	16,547	203	4,789	
Total Sytem CP	DCP12	2,946,442	1,296,755	321,056	1,091,067	216,024	16,547	203	4,789	
NON CO_INCIDENT PEAK										
1 NCP										
Classification NCP from Load Data Provider	DNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
Primary NCP	PNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
Line Transformer NCP	LTNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
Secondary NCP	SNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
4 NCP										
Classification NCP from Load Data Provider	DNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
Primary NCP	PNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
Line Transformer NCP	LTNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
Secondary NCP	SNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
12 NCP										
Classification NCP from Load Data Provider	DNCP12	3,204,299	1,405,082	348,165	1,184,603	236,358	24,962	339	4,789	
Primary NCP	PNCP12	3,204,299	1,405,082	348,165	1,184,603	236,358	24,962	339	4,789	
Line Transformer NCP	LTNCP12	#DIV/0!	1,405,082	348,165	#DIV/0!	236,358	24,962	339	4,789	
Secondary NCP	SNCP12	#DIV/0!	1,405,082	348,165	#DIV/0!	236,358	24,962	339	4,789	



2014 Cost Allocation Model

EB-2013-0159

Sheet 01 Revenue to Cost Summary Worksheet - Run 1

Instructions:
Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base Assets		Total	1 Residential	2 GS < 50 kW	3 GS >50 kW	5 GS > 1,000 kW	7 Street Light	8 Sentinel	9 Unmetered Scattered Load	10 Embedded Distributor
crev	Distribution Revenue at Existing Rates	$31,499,496	$17,835,031	$4,155,428	$7,054,967	$1,265,214	$862,457	$21,904	$131,641	$172,855
mi	Miscellaneous Revenue (mi)	$2,205,265	$1,464,323	$273,328	$333,850	$54,317	$70,879	$1,094	$7,050	$425
		Miscellaneous Revenue Input equals Output								
	Total Revenue at Existing Rates	**$33,704,761**	**$19,299,354**	**$4,428,756**	**$7,388,816**	**$1,319,531**	**$933,336**	**$22,997**	**$138,692**	**$173,279**
	Factor required to recover deficiency (1 + D)	1.1298								
	Distribution Revenue at Status Quo Rates	$35,586,668	$20,149,190	$4,694,610	$7,970,374	$1,429,380	$974,364	$24,746	$148,722	$195,283
	Miscellaneous Revenue (mi)	$2,205,265	$1,464,323	$273,328	$333,850	$54,317	$70,879	$1,094	$7,050	$425
	Total Revenue at Status Quo Rates	**$37,791,933**	**$21,613,513**	**$4,967,938**	**$8,304,223**	**$1,483,697**	**$1,045,243**	**$25,839**	**$155,773**	**$195,708**
	Expenses									
di	Distribution Costs (di)	$9,224,009	$5,003,484	$904,874	$2,509,638	$479,510	$297,790	$4,576	$24,136	$0
cu	Customer Related Costs (cu)	$3,455,616	$2,667,839	$359,166	$306,836	$4,555	$103,318	$1,600	$12,302	$0
ad	General and Administration (ad)	$5,094,512	$3,054,412	$509,735	$1,147,691	$198,683	$160,643	$2,473	$14,490	$6,384
dep	Depreciation and Amortization (dep)	$8,089,623	$4,400,461	$913,464	$2,127,224	$385,453	$224,150	$3,444	$18,736	$16,692
INPUT	PILs (INPUT)	$0	$0	$0	$0	$0	$0	$0	$0	$0
INT	Interest	$4,943,384	$2,617,083	$532,301	$1,341,822	$249,311	$148,404	$2,280	$12,285	$39,897
	Total Expenses	**$30,807,143**	**$17,743,281**	**$3,219,540**	**$7,433,211**	**$1,317,512**	**$934,305**	**$14,374**	**$81,948**	**$62,972**
	Direct Allocation	**$142,555**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$142,555**
NI	Allocated Net Income (NI)	$6,842,236	$3,622,357	$736,769	$1,857,242	$345,076	$205,409	$3,156	$17,004	$55,222
	Revenue Requirement (includes NI)	**$37,791,933**	$21,365,638	$3,956,309	$9,290,453	$1,662,588	$1,139,715	$17,530	$98,952	$260,749
		Revenue Requirement Input equals Output								
	Rate Base Calculation									
	Net Assets									
dp	Distribution Plant - Gross	$284,290,842	$154,147,251	$29,694,085	$75,803,068	$14,206,017	$9,541,723	$146,612	$752,085	$0
gp	General Plant - Gross	$38,700,495	$20,995,764	$4,011,594	$10,201,297	$1,904,731	$1,202,517	$18,477	$97,102	$269,014
accum dep	Accumulated Depreciation	($117,559,572)	($62,639,128)	($12,405,320)	($31,723,711)	($5,963,387)	($4,242,255)	($65,184)	($327,292)	($193,296)
co	Capital Contribution	($46,499,142)	($27,582,692)	($4,100,674)	($10,898,781)	($2,084,379)	($1,683,087)	($25,861)	($123,668)	$0
	Total Net Plant	**$158,932,623**	**$84,921,195**	**$17,199,685**	**$43,381,874**	**$8,062,982**	**$4,818,898**	**$74,044**	**$398,227**	**$75,718**
	Directly Allocated Net Fixed Assets	**$1,207,669**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$1,207,669**
COP	Cost of Power (COP)	$167,714,010	$64,431,081	$17,151,525	$65,174,095	$15,948,081	$967,695	$12,637	$379,155	$3,649,740
	OM&A Expenses	$17,774,136	$10,725,736	$1,773,775	$3,964,165	$682,748	$561,751	$8,649	$50,927	$6,384
	Directly Allocated Expenses	$10,585	$0	$0	$0	$0	$0	$0	$0	$10,585
	Subtotal	***$185,498,731***	***$75,156,817***	***$18,925,300***	***$69,138,260***	***$16,630,829***	***$1,529,447***	***$21,286***	***$430,083***	***$3,666,709***
	Working Capital	**$24,114,835**	**$9,770,386**	**$2,460,289**	**$8,987,974**	**$2,162,008**	**$198,828**	**$2,767**	**$55,911**	**$476,672**
	Total Rate Base	**$184,255,127**	**$94,691,581**	**$19,659,974**	**$52,369,848**	**$10,224,990**	**$5,017,726**	**$76,812**	**$454,138**	**$1,760,059**
		Rate Base Input equals Output								
	Equity Component of Rate Base	**$73,702,051**	**$37,876,632**	**$7,863,990**	**$20,947,939**	**$4,089,996**	**$2,007,090**	**$30,725**	**$181,655**	**$704,024**
	Net Income on Allocated Assets	**$6,819,807**	**$3,870,232**	**$1,748,397**	**$871,013**	**$166,185**	**$110,937**	**$11,466**	**$73,825**	**($32,248)**
	Net Income on Direct Allocation Assets	**$56,276**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$56,276**
	Net Income	**$6,876,084**	**$3,870,232**	**$1,748,397**	**$871,013**	**$166,185**	**$110,937**	**$11,466**	**$73,825**	**$24,029**
	RATIOS ANALYSIS									
	REVENUE TO EXPENSES STATUS QUO%	**100.00%**	**101.16%**	**125.57%**	**89.38%**	**89.24%**	**91.71%**	**147.40%**	**157.42%**	75.06%
	EXISTING REVENUE MINUS ALLOCATED COSTS	**($4,087,172)**	($2,066,284)	$472,447	($1,901,637)	($343,057)	($206,379)	$5,467	$39,740	($87,470)
		Deficiency Input equals Output								
	STATUS QUO REVENUE MINUS ALLOCATED COSTS	**($0)**	$247,875	$1,011,629	($986,230)	($178,891)	($94,472)	$8,309	$56,821	($65,041)
	RETURN ON EQUITY COMPONENT OF RATE BASE	9.33%	10.22%	22.23%	4.16%	4.06%	5.53%	37.32%	40.64%	3.41%



2014 Cost Allocation Model

EB-2013-0159

Sheet O2 Monthly Fixed Charge Min. & Max. Worksheet - Run 1

Output sheet showing minimum and maximum level for Monthly Fixed Charge

Summary

	1	2	3	5	7	8	9	10
	Residential	GS < 50 kW	GS >50 kW	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
Customer Unit Cost per month - Avoided Cost	$3.93	$7.33	$27.65	-$67.92	$0.69	$0.69	$1.10	0
Customer Unit Cost per month - Directly Related	$5.42	$9.91	$38.51	-$56.58	$1.02	$1.02	$1.62	0
Customer Unit Cost per month - Minimum System with PLCC Adjustment	$9.15	$11.29	$39.93	-$64.52	$5.55	$5.56	$4.12	0
Existing Approved Fixed Charge	$13.11	$32.24	$118.45	$3,399.83	$3.10	$2.95	$11.58	$3,399.83

Information to be Used to Allocate PILs, ROD, ROE and A&G

	Total	1 Residential	2 GS < 50 kW	3 GS >50 kW	5 GS > 1,000 kW	7 Street Light	8 Sentinel	9 Unmetered Scattered Load	10 Embedded Distributor
General Plant - Gross Assets	$38,700,495	$20,995,764	$4,011,594	$10,201,297	$1,904,731	$1,202,517	$18,477	$97,102	$269,014
General Plant - Accumulated Depreciation	($27,807,715)	($15,086,221)	($2,882,476)	($7,330,004)	($1,368,618)	($864,052)	($13,277)	($69,771)	($193,296)
General Plant - Net Fixed Assets	$10,892,780	$5,909,543	$1,129,118	$2,871,294	$536,112	$338,465	$5,201	$27,331	$75,718
General Plant - Depreciation	$2,401,256	$1,302,727	$248,908	$632,962	$118,183	$74,613	$1,146	$6,025	$16,692
Total Net Fixed Assets Excluding General Plant	$149,244,356	$79,011,652	$16,070,567	$40,510,580	$7,526,869	$4,480,433	$68,844	$370,897	$1,204,513
Total Administration and General Expense	$5,094,512	$3,054,412	$509,735	$1,147,691	$198,683	$160,643	$2,473	$14,490	$6,384
Total O&M	$12,689,278	$7,671,324	$1,264,040	$2,816,474	$484,065	$401,108	$6,176	$36,438	$9,654

Appendix G – RSTR Work Form



v 4.0

RTSR Workform for Electricity Distributors (2014 Filers)

Utility Name	Oakville Hydro Distribution Inc.
Service Territory	
Assigned EB Number	EB-2013-0159
Name and Title	Maryanne Wilson , Manager, Regulatory Affairs
Phone Number	905-825-4422
Email Address	mwilson@oakvillehydro.com
Date	3-Apr-14
Last COS Re-based Year	**2010**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



RTSR Workform for Electricity Distributors (2014 Filers)

1. Info

2. Table of Contents

3. Rate Classes

4. RRR Data

5. UTRs and Sub-Transmission

6. Historical Wholesale

7. Current Wholesale

8. Forecast Wholesale

9. Adj Network to Current WS

10. Adj Conn. to Current WS

11. Adj Network to Forecast WS

12. Adj Conn. to Forecast WS

13. Final 2013 RTS Rates



RTSR Workform for Electricity Distributors (2014 Filers)

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

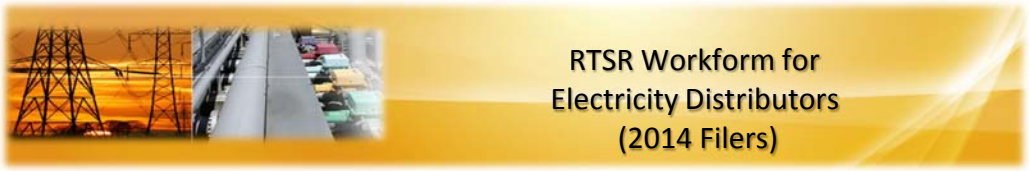
Rate Class	Unit	RTSR-Network	RTSR-Connection
Residential	kWh	$ 0.0080	$ 0.0055
General Service Less Than 50 kW	kWh	$ 0.0074	$ 0.0050
General Service 50 to 999 kW	kW	$ 2.7667	$ 1.8766
General Service 50 to 999 kW - Interval Metered	kW	$ 2.8561	$ 1.9374
General Service Greater Than 1,000 kW	kW	$ 2.8561	$ 1.9374
Unmetered Scattered Load	kWh	$ 0.0074	$ 0.0050
Sentinel Lighting	kW	$ 0.5546	$ 0.3761
Street Lighting	kW	$ 2.3081	$ 1.5656
Embedded Distributor	kW	$ 2.8561	$ 1.9374



RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	602,407,699		1.0377		625,118,469	-
General Service Less Than 50 kW	kWh	166,851,635		1.0377		173,141,941	-
General Service 50 to 999 kW	kW	390,926,428	1,008,434		53.13%	390,926,428	1,008,434
General Service 50 to 999 kW - Interval Metered	kW	216,582,936	638,581		46.49%	216,582,936	638,581
General Service Greater Than 1,000 kW	kW	150,201,768	332,469		61.92%	150,201,768	332,469
Unmetered Scattered Load	kWh	3,696,824		1.0377		3,836,194	-
Sentinel Lighting	kW	120,534	335		49.34%	120,534	335
Street Lighting	kW	11,824,926	32,927		49.22%	11,824,926	32,927
Embedded Distributor	kW	33,729,600	73,000		63.33%	33,729,600	73,000



Uniform Transmission Rates	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 3.57	$ 3.63	$ 3.82
Line Connection Service Rate	kW	$ 0.80	$ 0.75	$ 0.82
Transformation Connection Service Rate	kW	$ 1.86	$ 1.85	$ 1.98

Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 2.65	$ 3.18	$ 3.23
Line Connection Service Rate	kW	$ 0.64	$ 0.70	$ 0.65
Transformation Connection Service Rate	kW	$ 1.50	$ 1.63	$ 1.62
Both Line and Transformation Connection Service Rate	kW	$ 2.14	$ 2.33	$ 2.27

If needed , add extra host here (I)	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	$ -	$ -	$ -

If needed , add extra host here (II)	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	$ -	$ -	$ -

Hydro One Sub-Transmission Rate Rider 9A	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
RSVA Transmission network – 4714 – which affects 1584	kW	$ -	$ 0.1465	$ 0.1465
RSVA Transmission connection – 4716 – which affects 1586	kW	$ -	$ 0.0667	$ 0.0667
RSVA LV – 4750 – which affects 1550	kW	$ -	$ 0.0475	$ 0.0475
RARA 1 – 2252 – which affects 1590	kW	$ -	$ 0.0419	$ 0.0419
RARA 1 – 2252 – which affects 1590 (2008)	kW	$ -	-$ 0.0270	-$ 0.0270
RARA 1 – 2252 – which affects 1590 (2009)	kW	$ -	-$ 0.0006	-$ 0.0006
Hydro One Sub-Transmission Rate Rider 9A	kW	$ -	$ 0.2750	$ 0.2750

		Historical 2012	Current 2013	Forecast 2014
Transformer Allowance Credit (if applicable, enter as a negative value)	$			



In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	203,869	$3.57	$ 727,811	206,077	$0.80	$ 164,862	182,522	$1.86	$ 339,491	$ 504,353
February	170,374	$3.57	$ 608,235	192,945	$0.80	$ 154,356	173,828	$1.86	$ 323,320	$ 477,676
March	181,662	$3.57	$ 648,533	191,891	$0.80	$ 153,513	155,540	$1.86	$ 289,304	$ 442,817
April	191,013	$3.57	$ 681,916	206,050	$0.80	$ 164,840	169,132	$1.86	$ 314,586	$ 479,426
May	221,952	$3.57	$ 792,369	242,704	$0.80	$ 194,163	209,211	$1.86	$ 389,132	$ 583,296
June	270,684	$3.57	$ 966,342	289,763	$0.80	$ 231,810	247,123	$1.86	$ 459,649	$ 691,459
July	280,893	$3.57	$ 1,002,788	297,183	$0.80	$ 237,746	268,024	$1.86	$ 498,525	$ 736,271
August	245,450	$3.57	$ 876,257	258,775	$0.80	$ 207,020	236,254	$1.86	$ 439,432	$ 646,452
September	226,969	$3.57	$ 810,279	244,373	$0.80	$ 195,498	207,171	$1.86	$ 385,338	$ 580,836
October	167,860	$3.57	$ 599,260	173,624	$0.80	$ 138,899	158,567	$1.86	$ 294,935	$ 433,834
November	177,090	$3.57	$ 632,211	187,547	$0.80	$ 150,038	167,912	$1.86	$ 312,316	$ 462,354
December	182,317	$3.57	$ 650,872	197,675	$0.80	$ 158,140	176,282	$1.86	$ 327,885	$ 486,025
Total	2,520,133	$ 3.57	$ 8,996,873	2,688,607	$ 0.80	$ 2,150,886	2,351,566	$ 1.86	$ 4,373,912	$ 6,524,798

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	58,035	$2.65	$ 153,793		$0.00		58,035	$1.50	$ 87,053	$ 87,053
February	58,855	$2.65	$ 155,966		$0.00		58,855	$1.50	$ 88,283	$ 88,283
March	52,448	$2.65	$ 138,987		$0.00		53,164	$1.50	$ 79,746	$ 79,746
April	8,948	$2.65	$ 23,712		$0.00		10,859	$1.50	$ 16,289	$ 16,289
May	63,089	$2.65	$ 167,186		$0.00		63,089	$1.50	$ 94,634	$ 94,634
June	84,944	$2.65	$ 225,102		$0.00		84,944	$1.50	$ 127,416	$ 127,416
July	86,922	$2.65	$ 230,343		$0.00		86,922	$1.50	$ 130,383	$ 130,383
August	72,685	$2.65	$ 192,615		$0.00		72,685	$1.50	$ 109,028	$ 109,028
September	64,624	$2.65	$ 171,254		$0.00		64,624	$1.50	$ 96,936	$ 96,936
October	53,983	$2.65	$ 143,055		$0.00		53,983	$1.50	$ 80,975	$ 80,975
November	54,323	$2.65	$ 143,956		$0.00		54,323	$1.50	$ 81,485	$ 81,485
December	61,540	$2.79	$ 171,976		$0.00		61,540	$1.54	$ 94,492	$ 94,492
Total	720,396	$ 2.66	$ 1,917,945	-	$ -	$ -	723,023	$ 1.50	$ 1,086,716	$ 1,086,716

Add Extra Host Here (I) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		$0.00			$0.00			$0.00		$ -
February		$0.00			$0.00			$0.00		$ -
March		$0.00			$0.00			$0.00		$ -
April		$0.00			$0.00			$0.00		$ -
May		$0.00			$0.00			$0.00		$ -
June		$0.00			$0.00			$0.00		$ -
July		$0.00			$0.00			$0.00		$ -
August		$0.00			$0.00			$0.00		$ -
September		$0.00			$0.00			$0.00		$ -
October		$0.00			$0.00			$0.00		$ -
November		$0.00			$0.00			$0.00		$ -
December		$0.00			$0.00			$0.00		$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Add Extra Host Here (II) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		$0.00			$0.00			$0.00		$ -
February		$0.00			$0.00			$0.00		$ -
March		$0.00			$0.00			$0.00		$ -



RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

April		$0.00			$0.00			$0.00			$	-
May		$0.00			$0.00			$0.00			$	-
June		$0.00			$0.00			$0.00			$	-
July		$0.00			$0.00			$0.00			$	-
August		$0.00			$0.00			$0.00			$	-
September		$0.00			$0.00			$0.00			$	-
October		$0.00			$0.00			$0.00			$	-
November		$0.00			$0.00			$0.00			$	-
December		$0.00			$0.00			$0.00			$	-
Total	-	$	-	$ -	-	$	-	$ -	-	$	-	$ -

Total	**Network**			**Line Connection**			**Transformation Connection**			**Total Line**
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	261,904	$3.37	$ 881,603	206,077	$0.80	$ 164,862	240,557	$1.77	$ 426,543	$ 591,405
February	229,229	$3.33	$ 764,201	192,945	$0.80	$ 154,356	232,683	$1.77	$ 411,603	$ 565,959
March	234,110	$3.36	$ 787,521	191,891	$0.80	$ 153,513	208,704	$1.77	$ 369,050	$ 522,563
April	199,961	$3.53	$ 705,629	206,050	$0.80	$ 164,840	179,991	$1.84	$ 330,874	$ 495,714
May	285,041	$3.37	$ 959,554	242,704	$0.80	$ 194,163	272,300	$1.78	$ 483,766	$ 677,929
June	355,628	$3.35	$ 1,191,444	289,763	$0.80	$ 231,810	332,067	$1.77	$ 587,065	$ 818,875
July	367,815	$3.35	$ 1,233,131	297,183	$0.80	$ 237,746	354,946	$1.77	$ 628,908	$ 866,654
August	318,135	$3.36	$ 1,068,872	258,775	$0.80	$ 207,020	308,939	$1.78	$ 548,460	$ 755,480
September	291,593	$3.37	$ 981,533	244,373	$0.80	$ 195,498	271,795	$1.77	$ 482,274	$ 677,772
October	221,843	$3.35	$ 742,315	173,624	$0.80	$ 138,899	212,550	$1.77	$ 375,909	$ 514,808
November	231,413	$3.35	$ 776,167	187,547	$0.80	$ 150,038	222,235	$1.77	$ 393,801	$ 543,838
December	243,857	$3.37	$ 822,848	197,675	$0.80	$ 158,140	237,822	$1.78	$ 422,376	$ 580,516
Total	3,240,529	$ 3.37	$ 10,914,818	2,688,607	$ 0.80	$ 2,150,886	3,074,589	$ 1.78	$ 5,460,629	$ 7,611,515

Transformer Allowance Credit (if applicable)	$ -
Total including deduction for Transformer Allowance Credit	$ 7,611,515



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	203,869	$ 3.6300	$ 740,043	206,077	$ 0.7500	$ 154,558	182,522	$ 1.8500	$ 337,666	$ 492,224
February	170,374	$ 3.6300	$ 618,458	192,945	$ 0.7500	$ 144,709	173,828	$ 1.8500	$ 321,582	$ 466,291
March	181,662	$ 3.6300	$ 659,433	191,891	$ 0.7500	$ 143,918	155,540	$ 1.8500	$ 287,749	$ 431,667
April	191,013	$ 3.6300	$ 693,377	206,050	$ 0.7500	$ 154,538	169,132	$ 1.8500	$ 312,894	$ 467,432
May	221,952	$ 3.6300	$ 805,686	242,704	$ 0.7500	$ 182,028	209,211	$ 1.8500	$ 387,040	$ 569,068
June	270,684	$ 3.6300	$ 982,583	289,763	$ 0.7500	$ 217,322	247,123	$ 1.8500	$ 457,177	$ 674,500
July	280,893	$ 3.6300	$ 1,019,642	297,183	$ 0.7500	$ 222,887	268,024	$ 1.8500	$ 495,844	$ 718,732
August	245,450	$ 3.6300	$ 890,984	258,775	$ 0.7500	$ 194,081	236,254	$ 1.8500	$ 437,070	$ 631,151
September	226,969	$ 3.6300	$ 823,897	244,373	$ 0.7500	$ 183,280	207,171	$ 1.8500	$ 383,266	$ 566,546
October	167,860	$ 3.6300	$ 609,332	173,624	$ 0.7500	$ 130,218	158,567	$ 1.8500	$ 293,349	$ 423,567
November	177,090	$ 3.6300	$ 642,837	187,547	$ 0.7500	$ 140,660	167,912	$ 1.8500	$ 310,637	$ 451,297
December	182,317	$ 3.6300	$ 661,811	197,675	$ 0.7500	$ 148,256	176,282	$ 1.8500	$ 326,122	$ 474,378
Total	2,520,133	$ 3.63	$ 9,148,081	2,688,607	$ 0.75	$ 2,016,455	2,351,566	$ 1.85	$ 4,350,397	$ 6,366,852

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	58,035	$ 3.3265	$ 193,053	-	$ 0.7667	$ -	58,035	$ 1.6300	$ 94,597	$ 94,597
February	58,855	$ 3.3265	$ 195,781	-	$ 0.7667	$ -	58,855	$ 1.6300	$ 95,934	$ 95,934
March	52,448	$ 3.3265	$ 174,468	-	$ 0.7667	$ -	53,164	$ 1.6300	$ 86,657	$ 86,657
April	8,948	$ 3.3265	$ 29,766	-	$ 0.7667	$ -	10,859	$ 1.6300	$ 17,700	$ 17,700
May	63,089	$ 3.3265	$ 209,866	-	$ 0.7667	$ -	63,089	$ 1.6300	$ 102,835	$ 102,835
June	84,944	$ 3.3265	$ 282,566	-	$ 0.7667	$ -	84,944	$ 1.6300	$ 138,459	$ 138,459
July	86,922	$ 3.3265	$ 289,146	-	$ 0.7667	$ -	86,922	$ 1.6300	$ 141,683	$ 141,683
August	72,685	$ 3.3265	$ 241,787	-	$ 0.7667	$ -	72,685	$ 1.6300	$ 118,477	$ 118,477
September	64,624	$ 3.3265	$ 214,972	-	$ 0.7667	$ -	64,624	$ 1.6300	$ 105,337	$ 105,337
October	53,983	$ 3.3265	$ 179,574	-	$ 0.7667	$ -	53,983	$ 1.6300	$ 87,992	$ 87,992
November	54,323	$ 3.3265	$ 180,705	-	$ 0.7667	$ -	54,323	$ 1.6300	$ 88,546	$ 88,546
December	61,540	$ 3.3265	$ 204,713	-	$ 0.7667	$ -	61,540	$ 1.6300	$ 100,310	$ 100,310
Total	720,396	$ 3.33	$ 2,396,397	-	$ -	$ -	723,023	$ 1.63	$ 1,178,527	$ 1,178,527

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

August	-	$	-	$	-	-	$	-	$	-	-	$	-	$	-	$	-
September	-	$	-	$	-	-	$	-	$	-	-	$	-	$	-	$	-
October	-	$	-	$	-	-	$	-	$	-	-	$	-	$	-	$	-
November	-	$	-	$	-	-	$	-	$	-	-	$	-	$	-	$	-
December	-	$	-	$	-	-	$	-	$	-	-	$	-	$	-	$	-
Total	-	$	-	$	-	-	$	-	$	-	-	$	-	$	-	$	-

Total	**Network**			**Line Connection**			**Transformation Connection**			**Total Line**
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	261,904	$3.56	$ 933,096	206,077	$0.75	$ 154,558	240,557	$1.80	$ 432,263	$ 586,821
February	229,229	$3.55	$ 814,239	192,945	$0.75	$ 144,709	232,683	$1.79	$ 417,515	$ 562,224
March	234,110	$3.56	$ 833,901	191,891	$0.75	$ 143,918	208,704	$1.79	$ 374,406	$ 518,325
April	199,961	$3.62	$ 723,143	206,050	$0.75	$ 154,538	179,991	$1.84	$ 330,594	$ 485,132
May	285,041	$3.56	$ 1,015,551	242,704	$0.75	$ 182,028	272,300	$1.80	$ 489,875	$ 671,903
June	355,628	$3.56	$ 1,265,149	289,763	$0.75	$ 217,322	332,067	$1.79	$ 595,636	$ 812,958
July	367,815	$3.56	$ 1,308,788	297,183	$0.75	$ 222,887	354,946	$1.80	$ 637,527	$ 860,415
August	318,135	$3.56	$ 1,132,770	258,775	$0.75	$ 194,081	308,939	$1.80	$ 555,546	$ 749,628
September	291,593	$3.56	$ 1,038,869	244,373	$0.75	$ 183,280	271,795	$1.80	$ 488,603	$ 671,883
October	221,843	$3.56	$ 788,906	173,624	$0.75	$ 130,218	212,550	$1.79	$ 381,341	$ 511,559
November	231,413	$3.56	$ 823,542	187,547	$0.75	$ 140,660	222,235	$1.80	$ 399,184	$ 539,844
December	243,857	$3.55	$ 866,524	197,675	$0.75	$ 148,256	237,822	$1.79	$ 426,432	$ 574,688
Total	3,240,529	$ 3.56	$ 11,544,478	2,688,607	$ 0.75	$ 2,016,455	3,074,589	$ 1.80	$ 5,528,924	$ 7,545,380

Transformer Allowance Credit (if applicable)	$ -
Total including deduction for Transformer Allowance Credit	$ 7,545,380



The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	203,869	$ 3.8200	$ 778,778	206,077	$ 0.8200	$ 168,983	182,522	$ 1.9800	$ 361,394	$ 530,377
February	170,374	$ 3.8200	$ 650,829	192,945	$ 0.8200	$ 158,215	173,828	$ 1.9800	$ 344,179	$ 502,394
March	181,662	$ 3.8200	$ 693,949	191,891	$ 0.8200	$ 157,351	155,540	$ 1.9800	$ 307,969	$ 465,320
April	191,013	$ 3.8200	$ 729,670	206,050	$ 0.8200	$ 168,961	169,132	$ 1.9800	$ 334,881	$ 503,842
May	221,952	$ 3.8200	$ 847,857	242,704	$ 0.8200	$ 199,017	209,211	$ 1.9800	$ 414,238	$ 613,255
June	270,684	$ 3.8200	$ 1,034,013	289,763	$ 0.8200	$ 237,606	247,123	$ 1.9800	$ 489,303	$ 726,909
July	280,893	$ 3.8200	$ 1,073,011	297,183	$ 0.8200	$ 243,690	268,024	$ 1.9800	$ 530,688	$ 774,378
August	245,450	$ 3.8200	$ 937,619	258,775	$ 0.8200	$ 212,196	236,254	$ 1.9800	$ 467,783	$ 679,978
September	226,969	$ 3.8200	$ 867,022	244,373	$ 0.8200	$ 200,386	207,171	$ 1.9800	$ 410,199	$ 610,584
October	167,860	$ 3.8200	$ 641,225	173,624	$ 0.8200	$ 142,372	158,567	$ 1.9800	$ 313,963	$ 456,334
November	177,090	$ 3.8200	$ 676,484	187,547	$ 0.8200	$ 153,789	167,912	$ 1.9800	$ 332,466	$ 486,254
December	182,317	$ 3.8200	$ 696,451	197,675	$ 0.8200	$ 162,094	176,282	$ 1.9800	$ 349,038	$ 511,132
Total	2,520,133	$ 3.82	$ 9,626,906	2,688,607	$ 0.82	$ 2,204,658	2,351,566	$ 1.98	$ 4,656,100	$ 6,860,758

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	58,035	$ 3.3765	$ 195,955	-	$ 0.7167	$ -	58,035	$ 1.6200	$ 94,017	$ 94,017
February	58,855	$ 3.3765	$ 198,724	-	$ 0.7167	$ -	58,855	$ 1.6200	$ 95,345	$ 95,345
March	52,448	$ 3.3765	$ 177,091	-	$ 0.7167	$ -	53,164	$ 1.6200	$ 86,126	$ 86,126
April	8,948	$ 3.3765	$ 30,213	-	$ 0.7167	$ -	10,859	$ 1.6200	$ 17,592	$ 17,592
May	63,089	$ 3.3765	$ 213,020	-	$ 0.7167	$ -	63,089	$ 1.6200	$ 102,204	$ 102,204
June	84,944	$ 3.3765	$ 286,813	-	$ 0.7167	$ -	84,944	$ 1.6200	$ 137,609	$ 137,609
July	86,922	$ 3.3765	$ 293,492	-	$ 0.7167	$ -	86,922	$ 1.6200	$ 140,814	$ 140,814
August	72,685	$ 3.3765	$ 245,421	-	$ 0.7167	$ -	72,685	$ 1.6200	$ 117,750	$ 117,750
September	64,624	$ 3.3765	$ 218,203	-	$ 0.7167	$ -	64,624	$ 1.6200	$ 104,691	$ 104,691
October	53,983	$ 3.3765	$ 182,274	-	$ 0.7167	$ -	53,983	$ 1.6200	$ 87,452	$ 87,452
November	54,323	$ 3.3765	$ 183,422	-	$ 0.7167	$ -	54,323	$ 1.6200	$ 88,003	$ 88,003
December	61,540	$ 3.3765	$ 207,790	-	$ 0.7167	$ -	61,540	$ 1.6200	$ 99,695	$ 99,695
Total	720,396	$ 3.38	$ 2,432,417	-	$ -	$ -	723,023	$ 1.62	$ 1,171,297	$ 1,171,297

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

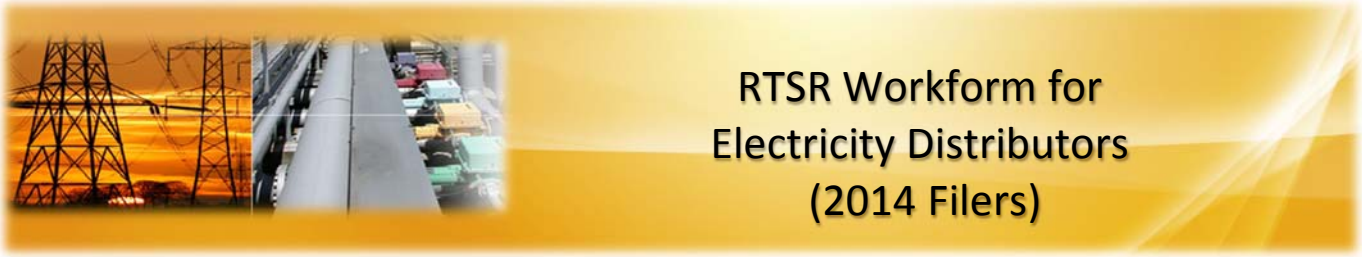
Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -



The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

November	-	$	-	$	-		-	$	-	$	-		-	$	-	$	-	$	-
December	-	$	-	$	-		-	$	-	$	-		-	$	-	$	-	$	-
Total	-	$	-	$	-		-	$	-	$	-		-	$	-	$	-	$	-

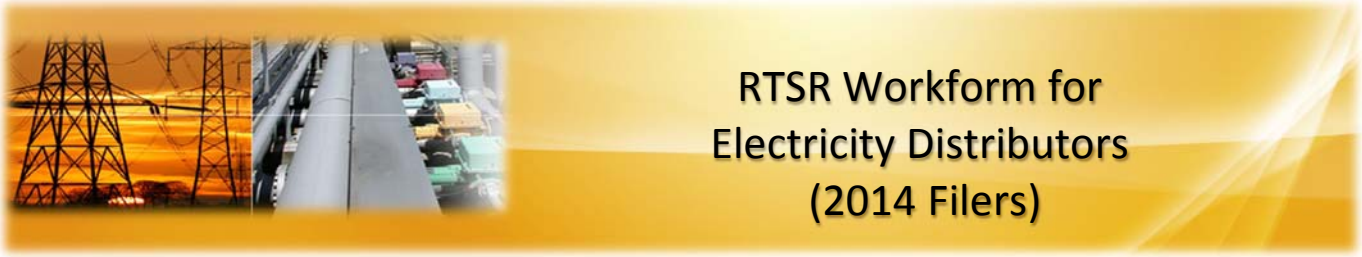
Total	**Network**				**Line Connection**				**Transformation Connection**				**Total Line**
Month	**Units Billed**	**Rate**		**Amount**	**Units Billed**	**Rate**		**Amount**	**Units Billed**	**Rate**		**Amount**	**Amount**
January	261,904	$	3.72	$ 974,733	206,077	$	0.82	$ 168,983	240,557	$	1.89	$ 455,410	$ 624,394
February	229,229	$	3.71	$ 849,553	192,945	$	0.82	$ 158,215	232,683	$	1.89	$ 439,525	$ 597,739
March	234,110	$	3.72	$ 871,040	191,891	$	0.82	$ 157,351	208,704	$	1.89	$ 394,095	$ 551,446
April	199,961	$	3.80	$ 759,883	206,050	$	0.82	$ 168,961	179,991	$	1.96	$ 352,473	$ 521,434
May	285,041	$	3.72	$ 1,060,877	242,704	$	0.82	$ 199,017	272,300	$	1.90	$ 516,442	$ 715,459
June	355,628	$	3.71	$ 1,320,826	289,763	$	0.82	$ 237,606	332,067	$	1.89	$ 626,913	$ 864,518
July	367,815	$	3.72	$ 1,366,503	297,183	$	0.82	$ 243,690	354,946	$	1.89	$ 671,501	$ 915,191
August	318,135	$	3.72	$ 1,183,040	258,775	$	0.82	$ 212,196	308,939	$	1.90	$ 585,533	$ 797,728
September	291,593	$	3.72	$ 1,085,225	244,373	$	0.82	$ 200,386	271,795	$	1.89	$ 514,889	$ 715,275
October	221,843	$	3.71	$ 823,499	173,624	$	0.82	$ 142,372	212,550	$	1.89	$ 401,415	$ 543,787
November	231,413	$	3.72	$ 859,905	187,547	$	0.82	$ 153,789	222,235	$	1.89	$ 420,469	$ 574,258
December	243,857	$	3.71	$ 904,241	197,675	$	0.82	$ 162,094	237,822	$	1.89	$ 448,733	$ 610,827
Total	3,240,529	$	3.72	$ 12,059,323	2,688,607	$	0.82	$ 2,204,658	3,074,589	$	1.90	$ 5,827,398	$ 8,032,056
												Transformer Allowance Credit (if applicable)	$ -
												Total including deduction for Transformer Allowance Credit	$ 8,032,056



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
Residential	kWh	$ 0.0080	625,118,469	-	$ 5,000,948	41.1%	$ 4,748,309	$0.0076
General Service Less Than 50 kW	kWh	$ 0.0074	173,141,941	-	$ 1,281,250	10.5%	$ 1,216,524	$0.0070
General Service 50 to 999 kW	kW	$ 2.7667	390,926,428	1,008,434	$ 2,790,034	22.9%	$ 2,649,087	$2.6269
General Service 50 to 999 kW - Interval Metered	kW	$ 2.8561	216,582,936	638,581	$ 1,823,851	15.0%	$ 1,731,713	$2.7118
General Service Greater Than 1,000 kW	kW	$ 2.8561	150,201,768	332,469	$ 949,564	7.8%	$ 901,594	$2.7118
Unmetered Scattered Load	kWh	$ 0.0074	3,836,194	-	$ 28,388	0.2%	$ 26,954	$0.0070
Sentinel Lighting	kW	$ 0.5546	120,534	335	$ 186	0.0%	$ 176	$0.5266
Street Lighting	kW	$ 2.3081	11,824,926	32,927	$ 75,999	0.6%	$ 72,160	$2.1915
Embedded Distributor	kW	$ 2.8561	33,729,600	73,000	$ 208,495	1.7%	$ 197,962	$2.7118
					$ 12,158,715			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

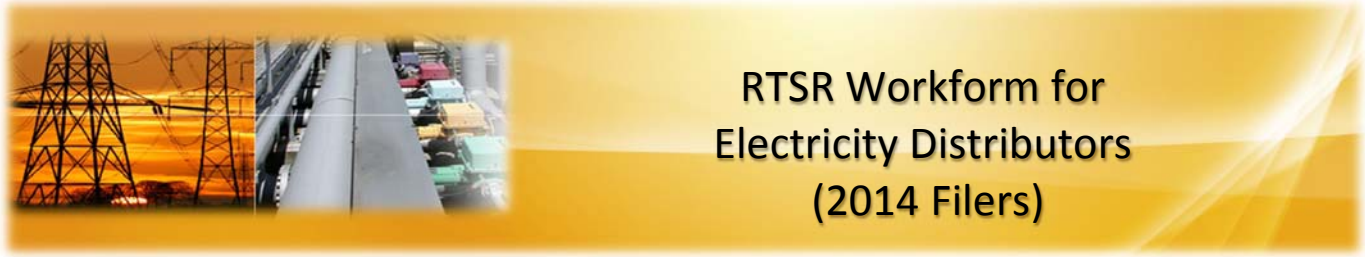
Rate Class	Unit	Current RTSR-Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
Residential	kWh	$ 0.0055	625,118,469	-	$ 3,438,152	41.5%	$ 3,129,374	$0.0050
General Service Less Than 50 kW	kWh	$ 0.0050	173,141,941	-	$ 865,710	10.4%	$ 787,961	$0.0046
General Service 50 to 999 kW	kW	$ 1.8766	390,926,428	1,008,434	$ 1,892,427	22.8%	$ 1,722,470	$1.7081
General Service 50 to 999 kW - Interval Metered	kW	$ 1.9374	216,582,936	638,581	$ 1,237,186	14.9%	$ 1,126,076	$1.7634
General Service Greater Than 1,000 kW	kW	$ 1.9374	150,201,768	332,469	$ 644,125	7.8%	$ 586,277	$1.7634
Unmetered Scattered Load	kWh	$ 0.0050	3,836,194	-	$ 19,181	0.2%	$ 17,458	$0.0046
Sentinel Lighting	kW	$ 0.3761	120,534	335	$ 126	0.0%	$ 115	$0.3423
Street Lighting	kW	$ 1.5656	11,824,926	32,927	$ 51,551	0.6%	$ 46,921	$1.4250
Embedded Distributor	kW	$ 1.9374	33,729,600	73,000	$ 141,430	1.7%	$ 128,728	$1.7634
					$ 8,289,888			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	$0.0076	625,118,469	-	4,748,308.92	41.1%	$ 4,960,068	$0.0079
General Service Less Than 50 kW	kWh	$0.0070	173,141,941	-	$ 1,216,524	10.5%	$ 1,270,777	$0.0073
General Service 50 to 999 kW	kW	$2.6269	390,926,428	1,008,434	$ 2,649,087	22.9%	$ 2,767,227	$2.7441
General Service 50 to 999 kW - Interval Metered	kW	$2.7118	216,582,936	638,581	$ 1,731,713	15.0%	$ 1,808,942	$2.8328
General Service Greater Than 1,000 kW	kW	$2.7118	150,201,768	332,469	$ 901,594	7.8%	$ 941,802	$2.8328
Unmetered Scattered Load	kWh	$0.0070	3,836,194	-	$ 26,954	0.2%	$ 28,156	$0.0073
Sentinel Lighting	kW	$0.5266	120,534	335	$ 176	0.0%	$ 184	$0.5501
Street Lighting	kW	$2.1915	11,824,926	32,927	$ 72,160	0.6%	$ 75,378	$2.2892
Embedded Distributor	kW	$2.7118	33,729,600	73,000	$ 197,962	1.7%	$ 206,791	$2.8328
					$ 11,544,478			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR-Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	$ 0.0050	625,118,469	-	$ 3,129,374	41.5%	$ 3,331,218	$ 0.0053
General Service Less Than 50 kW	kWh	$ 0.0046	173,141,941	-	$ 787,961	10.4%	$ 838,784	$ 0.0048
General Service 50 to 999 kW	kW	$ 1.7081	390,926,428	1,008,434	$ 1,722,470	22.8%	$ 1,833,569	$ 1.8182
General Service 50 to 999 kW - Interval Metered	kW	$ 1.7634	216,582,936	638,581	$ 1,126,076	14.9%	$ 1,198,707	$ 1.8771
General Service Greater Than 1,000 kW	kW	$ 1.7634	150,201,768	332,469	$ 586,277	7.8%	$ 624,091	$ 1.8771
Unmetered Scattered Load	kWh	$ 0.0046	3,836,194	-	$ 17,458	0.2%	$ 18,584	$ 0.0048
Sentinel Lighting	kW	$ 0.3423	120,534	335	$ 115	0.0%	$ 122	$ 0.3644
Street Lighting	kW	$ 1.4250	11,824,926	32,927	$ 46,921	0.6%	$ 49,947	$ 1.5169
Embedded Distributor	kW	$ 1.7634	33,729,600	73,000	$ 128,728	1.7%	$ 137,031	$ 1.8771
					$ 7,545,380			



RTSR Workform for Electricity Distributors (2014 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I.
Please note that the rate descriptions for the RTSRs are transfered automatically from Sheet 4 to Sheet 11, Column A.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	$ 0.0079	$ 0.0053
General Service Less Than 50 kW	kWh	$ 0.0073	$ 0.0048
General Service 50 to 999 kW	kW	$ 2.7441	$ 1.8182
General Service 50 to 999 kW - Interval Metered	kW	$ 2.8328	$ 1.8771
General Service Greater Than 1,000 kW	kW	$ 2.8328	$ 1.8771
Unmetered Scattered Load	kWh	$ 0.0073	$ 0.0048
Sentinel Lighting	kW	$ 0.5501	$ 0.3644
Street Lighting	kW	$ 2.2892	$ 1.5169
Embedded Distributor	kW	$ 2.8328	$ 1.8771

Appendix H – Tariff of Rates and Charges

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

RESIDENTIAL SERVICE CLASSIFICATION

This class refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	14.42
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	$	0.77
Distribution Volumetric Rate	$/kWh	0.0157
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kWh	(0.0005)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kWh	(0.0016)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kWh	(0.0006)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kWh	0.0003
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	$/kWh	0.0079
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0053

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	34.71
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	$	2.27
Distribution Volumetric Rate	$/kWh	0.0153
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kWh	(0.0007)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kWh	(0.0016)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kWh	(0.0006)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kWh	0.0003
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	118.45
Distribution Volumetric Rate	$/kW	4.6320
Low Voltage Service Rate	$/kW	0.1313
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(0.5227)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30,2015 Applicable only for Non-RPP Customers	$/kW	(0.5833)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2105)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1138
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0682
Retail Transmission Rate - Network Service Rate	$/kW	2.7441
Retail Transmission Rate - Network Service Rate - Interval Metered	$/kW	2.8328
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8182
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	$/kW	1.8771

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

GENERAL SERVICE GREATER THAN 1,000 KW SERVICE

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	3,399.83
Distribution Volumetric Rate	$/kW	2.6884
Low Voltage Service Rate	$/kW	0.1313
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(0.7342)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kW	(0.7144)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2579)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1393
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0836
Retail Transmission Rate - Network Service Rate - Interval Metered	$/kW	2.8328
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	$/kW	1.8771

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information and documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	9.83
Distribution Volumetric Rate	$/kWh	0.0092
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kWh	(0.0007)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kWh	(0.0016)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kWh	(0.0006)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kWh	0.0003
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	2.69
Distribution Volumetric Rate	$/kW	45.5762
Low Voltage Service Rate	$/kW	0.0255
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(1.0448)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2055)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1110
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0666
Retail Transmission Rate - Network Service Rate	$/kW	0.5501
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.3644

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	3.69
Distribution Volumetric Rate	$/kW	22.6392
Low Voltage Service Rate	$/kW	0.1061
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(0.5864)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kW	(0.5679)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2050)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1108
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0664
Retail Transmission Rate - Network Service Rate	$/kW	2.2892
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.5169

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Board, which is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5,072.12
Distribution Volumetric Rate	$/kW	2.7703
Low Voltage Service Rate	$/kW	0.1313
Retail Transmission Rate - Network Service Rate	$/kW	2.8328
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8771

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.40

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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EB-2013-0159

ALLOWANCE

Transformer Allowance for General Service > 50 to 999kW customers that own their own transformers (per kW of billing demand/month)	$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPEIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Statement of Account	$	15.00
Pulling Post Dated Cheques	$	15.00
Duplicate Invoices for previous billing	$	15.00
Easement Letter	$	15.00
Account History	$	15.00
Credit Reference/credit check (plus credit agency costs)	$	15.00
Returned cheque (plus bank charges)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Service call (after first service call in a 12-month period) – during regular hours	$	30.00
Service call (after first service call in a 12-month period) – after regular hours	$	165.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect at meter – during regular hours	$	65.00
Disconnect/Reconnect at meter – after regular hours	$	185.00
Disconnect/Reconnect at pole – during regular hours	$	185.00
Disconnect/Reconnect at pole – after regular hours	$	415.00
Temporary Service – Install & remove – overhead – no transformer	$	500.00
Temporary Service – Install & remove – underground – no transformer	$	300.00
Specific Charge for Access to the Power Poles - $/pole/year	$	22.35

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of Competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0376
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0272
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

Appendix I – Bill Impacts

Appendix J – Board Appendix 2-V Revenue Reconciliation

Appendix 2-V
Revenue Reconciliation

Rate Class	Customers/ Connections	Number of Customers/Connections			Test Year Consumption		Proposed Rates			Revenues at Proposed Rates	Class Specific Revenue Requirement	Transformer Allowance Credit	Total	Difference
		Start of Test Year	End of Test Year	Average	kWh	kW	Monthly Service Charge	Volumetric						
								kWh	kW					
Residential	Customers	58,922	59,565	59,243	595,449,114		$ 14.42	$0.0157		$ 19,599,960	$ 19,587,240		$ 19,587,240	-$ 12,720
GS < 50 kW	Customers	4,919	4,926	4,923	158,508,292		34.71	0.0153		4,475,705	4,474,243		4,474,243	(1,462)
GS > 50 kW	Customers	906	920	913	606,291,782	1,589,641	118.45		4.6320	8,660,957	8,572,099	$ 88,837	8,660,936	(21)
GS > 1,000 kW	Customers	16	16	16	147,386,488	329,822	3,399.83		2.6884	1,539,460	1,539,461		1,539,461	1
Streetlighting	Connections	10,234	10,404	10,319	8,943,095	24,961	3.69		22.6392	1,022,012	1,021,667		1,021,667	(345)
Sentinel Lighting	Connections	162	157	160	116,788	324	2.69		45.5762	19,950	19,942		19,942	(8)
Unmetered Scattered Load	Connections	673	676	675	3,504,020		9.83	0.0092		111,860	111,692		111,692	(168)
Embedded Distributor Class	Customers	1	1	1	33,729,600	72,000	$5,072.12		$ 2.7703	260,327	260,324		260,324	(3)
Total										$ 35,690,230	$ 35,586,668	$ 88,837	$ 35,675,505	-$ 14,726

Appendix K – Deferral and Variance Account Work Form



Deferral/Variance Account Workform for 2014 Filers

Version 2.2

Utility Name	Oakville Hydro Electricity Distribution Inc.
Service Territory	*Town of Oakville*
Assigned EB Number	EB-2013-0159
Name of Contact and Title	Maryanne Wilson , Manager, Regulatory Affairs
Phone Number	905-825-4422
Email Address	mwilson@oakvillehydro.com

General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)

2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.

3. Please provide information in this model since the last time your balances were disposed.

4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptatio translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



Deferral/Variance Account Workform for 2014 Filers

	Account Descriptions	Account Number	2005									
			Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments [3]	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Interest Amounts as of Dec-31-05
	Group 1 Accounts											
1	LV Variance Account	1550					$0					$0
2	RSVA - Wholesale Market Service Charge	1580					$0					$0
3	RSVA - Retail Transmission Network Charge	1584					$0					$0
4	RSVA - Retail Transmission Connection Charge	1586					$0					$0
5	RSVA - Power (excluding Global Adjustment)	1588					$0					$0
6	RSVA - Global Adjustment	1589					$0					$0
7	Recovery of Regulatory Asset Balances	1590					$0					$0
8	Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595					$0					$0
9	Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595					$0					$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595					$0					$0
10	Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595					$0					$0
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Group 2 Accounts											
11	Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508					$0					$0
12	Other Regulatory Assets - Sub-Account - Pension Contributions	1508					$0					$0
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					$0					$0
14	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
16	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
17	Other Regulatory Assets - Sub-Account - Other [4]	1508					$0					$0
18	Retail Cost Variance Account - Retail	1518					$0					$0
19	Misc. Deferred Debits	1525					$0					$0
20	Renewable Generation Connection Capital Deferral Account	1531										
21	Renewable Generation Connection OM&A Deferral Account	1532										
22	Renewable Generation Connection Funding Adder Deferral Account	1533										
23	Smart Grid Capital Deferral Account	1534										
24	Smart Grid OM&A Deferral Account	1535										
25	Smart Grid Funding Adder Deferral Account	1536										
26	Retail Cost Variance Account - STR	1548					$0					$0
27	Board-Approved CDM Variance Account	1567										
28	Extra-Ordinary Event Costs	1572					$0					$0
29	Deferred Rate Impact Amounts	1574					$0					$0
30	RSVA - One-time	1582					$0					$0
31	Other Deferred Credits	2425					$0					$0
	Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
32	Deferred Payments in Lieu of Taxes	1562					$0					$0
33	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					$0					$0
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					$0					$0
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

	Account Descriptions	Account Number	2005									
			Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments [3]	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Interest Amounts as of Dec-31-05
35	**LRAM Variance Account**	**1568**										
	Total including Account 1568		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555					$0					$0
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555					$0					$0
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555					$0					$0
39	Smart Meter OM&A Variance[10]	1556					$0					$0
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
41	Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
	The following is not included in the total claim but are included on a memo basis:											
42	Deferred PILs Contra Account [5]	1563					$0					$0
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					$0					$0
44	Disposition and Recovery of Regulatory Balances[7]	1595					$0					$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

[1] Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

[1A] Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

[2] Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

[3] For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

[4] Please describe "other" components of 1508 and add more component lines if necessary.

[5] 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

[6] If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

[7] Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

[8] As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:
"By way of exception... The Board does acticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

[9] The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

[10] Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac
for 2014 I

Account Descriptions	Account Number	2006									
		Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments [3]	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	$0				$0	$0				$0
Misc. Deferred Debits	1525	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531										
Renewable Generation Connection OM&A Deferral Account	1532										
Renewable Generation Connection Funding Adder Deferral Account	1533										
Smart Grid Capital Deferral Account	1534										
Smart Grid OM&A Deferral Account	1535										
Smart Grid Funding Adder Deferral Account	1536										
Retail Cost Variance Account - STR	1548	$0				$0	$0				$0
Board-Approved CDM Variance Account	1567										
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Account Descriptions	Account Number	2006									
		Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments [3]	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Interest Amounts as of Dec-31-06
LRAM Variance Account	**1568**										
Total including Account 1568		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0				$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig
have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transa

Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ob
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe
the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr
disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or

balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:
"By way of exception... The Board does acticipate that licensed distributors that cannot adapt their invoices as of January
balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will

The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th
and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in
the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance
Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac for 2014 I

Account Descriptions	Account Number	2007									
		Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments [3]	Board-Approved Disposition during 2007	Adjustments during 2007 - other [2]	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other [2]	Closing Interest Amounts as of Dec-31-07
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	$0				$0	$0				$0
Misc. Deferred Debits	1525	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531										
Renewable Generation Connection OM&A Deferral Account	1532										
Renewable Generation Connection Funding Adder Deferral Account	1533										
Smart Grid Capital Deferral Account	1534										
Smart Grid OM&A Deferral Account	1535										
Smart Grid Funding Adder Deferral Account	1536										
Retail Cost Variance Account - STR	1548	$0				$0	$0				$0
Board-Approved CDM Variance Account	1567										
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Account Descriptions	Account Number	2007									
		Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments [3]	Board-Approved Disposition during 2007	Adjustments during 2007 - other [2]	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other [2]	Closing Interest Amounts as of Dec-31-07
LRAM Variance Account	**1568**										
Total including Account 1568		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0				$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig
have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w

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Please describe "other" components of 1508 and add more component lines if necessary.

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If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe
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disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or

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"By way of exception... The Board does acticipate that licensed distributors that cannot adapt their invoices as of January
balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will

The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th
and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in
the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance
Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac for 2014 I

Account Descriptions	Account Number	2008									
		Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments [3]	Board-Approved Disposition during 2008	Adjustments during 2008 - other [2]	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other [2]	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	$0			-$52,781.84	-$52,782	$0			-$5,356.74	-$5,357
Misc. Deferred Debits	1525	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531										
Renewable Generation Connection OM&A Deferral Account	1532										
Renewable Generation Connection Funding Adder Deferral Account	1533										
Smart Grid Capital Deferral Account	1534										
Smart Grid OM&A Deferral Account	1535										
Smart Grid Funding Adder Deferral Account	1536										
Retail Cost Variance Account - STR	1548	$0			-$896.00	-$896	$0				$0
Board-Approved CDM Variance Account	1567										
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
Group 2 Sub-Total		$0	$0	$0	-$53,678	-$53,678	$0	$0	$0	-$5,357	-$5,357
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0			-$206,335.99	-$206,336	$0			-$10,317.74	-$10,318
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	-$260,014	-$260,014	$0	$0	$0	-$15,674	-$15,674

Account Descriptions	Account Number	2008									
		Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments [3]	Board-Approved Disposition during 2008	Adjustments during 2008 - other [2]	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other [2]	Closing Interest Amounts as of Dec-31-08
LRAM Variance Account	**1568**										
Total including Account 1568		$0	$0	$0	-$260,014	-$260,014	$0	$0	$0	-$15,674	-$15,674
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0				$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig
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Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transa

Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ob
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe
the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr
disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or

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balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will

The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th
and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in
the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance
Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac for 2014 I

Account Descriptions	Account Number	2009									
		Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments [3]	Board-Approved Disposition during 2009	Adjustments during 2009 - other [2]	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other [2]	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0	$0.00			$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0	$0.00			$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$0	$11,551.20			$11,551	$0	$0.00			$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	-$52,782	-$16,586.77			-$69,369	-$5,357	-$680.14			-$6,037
Misc. Deferred Debits	1525	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531					$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532					$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533					$0	$0				$0
Smart Grid Capital Deferral Account	1534					$0	$0				$0
Smart Grid OM&A Deferral Account	1535		$4,785.00			$4,785	$0	$0.00			$0
Smart Grid Funding Adder Deferral Account	1536					$0	$0				$0
Retail Cost Variance Account - STR	1548	-$896	-$537.50			-$1,434	$0	$0.00			$0
Board-Approved CDM Variance Account	1567										$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
Group 2 Sub-Total		-$53,678	-$788	$0	$0	-$54,466	-$5,357	-$680	$0	$0	-$6,037
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-$206,336	$0.00			-$206,336	-$10,318	-$2,347.08			-$12,665
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$260,014	-$788	$0	$0	-$260,802	-$15,674	-$3,027	$0	$0	-$18,702

Account Descriptions	Account Number	2009									
		Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments [3]	Board-Approved Disposition during 2009	Adjustments during 2009 - other [2]	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other [2]	Closing Interest Amounts as of Dec-31-09
LRAM Variance Account	**1568**										
Total including Account 1568		-$260,014	-$788	$0	$0	-$260,802	-$15,674	-$3,027	$0	$0	-$18,702
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0	$0.00			$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0

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The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th
and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in
the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance
Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac
for 2014 I

Account Descriptions	Account Number	2010									
		Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments [3]	Board-Approved Disposition during 2010	Adjustments during 2010 - other [2]	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other [2]	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$11,551	$ 5,123			$16,674	$0	$131.17			$131
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	-$69,369	-$ 17,790	-$ 52,782		-$34,377	-$6,037	-$357.99	-$6,054.00		-$341
Misc. Deferred Debits	1525	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$4,785	$ 22,625			$27,410	$0	$74.48			$74
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0
Retail Cost Variance Account - STR	1548	-$1,434	-$ 914	-$ 896		-$1,451	$0	-$11.45	-$12.00		$1
Board-Approved CDM Variance Account	1567					$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
Group 2 Sub-Total		-$54,466	$9,045	-$53,678	$0	$8,257	-$6,037	-$164	-$6,066	$0	-$135
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-$206,336	$0.00			-$206,336	-$12,665	-$1,645.53			-$14,310
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$260,802	$9,045	-$53,678	$0	-$198,079	-$18,702	-$1,809	-$6,066	$0	-$14,445

Account Descriptions	Account Number	2010									
		Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments [3]	Board-Approved Disposition during 2010	Adjustments during 2010 - other [2]	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other [2]	Closing Interest Amounts as of Dec-31-10
LRAM Variance Account	**1568**					$0					$0
Total including Account 1568		-$260,802	$9,045	-$53,678	$0	-$198,079	-$18,702	-$1,809	-$6,066	$0	-$14,445
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0	$5,274,913.41			$5,274,913	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig
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Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac for 2014 I

Account Descriptions	Account Number	2011 Opening Principal Amounts as of Jan-1-11	2011 Transactions Debit / (Credit) during 2011 excluding interest and adjustments [3]	2011 Board-Approved Disposition during 2011	2011 Adjustments during 2010 - other [2]	2011 Closing Principal Balance as of Dec-31-11	2011 Opening Interest Amounts as of Jan-1-11	2011 Interest Jan-1 to Dec-31-11	2011 Board-Approved Disposition during 2011	2011 Adjustments during 2011 - other [2]	2011 Closing Interest Amounts as of Dec-31-11	2012 Opening Principal Amounts as of Jan-1-12	2012 Transactions Debit / (Credit) during 2012 excluding interest and adjustments [3]	2012 Board-Approved Disposition during 2012
Group 1 Accounts														
LV Variance Account	1550	$0	$ 928,868	468,441		$460,427	$0	$ 13,929	5,664		$8,265	$460,427	$ 211,236	
RSVA - Wholesale Market Service Charge	1580	$0	-$ 3,508,987	(843,875)		-$2,665,112	$0	-$ 46,258	364,299		-$410,557	-$2,665,112	-$ 1,940,613	
RSVA - Retail Transmission Network Charge	1584	$0	$ 2,910,776	(77,468)		$2,988,244	$0	$ 45,287	249,379		-$204,092	$2,988,244	$ 322,379	
RSVA - Retail Transmission Connection Charge	1586	$0	$ 1,031,069	(784,283)		$1,815,352	$0	$ 3,682	(81,176)		$84,858	$1,815,352	$ 258,575	
RSVA - Power (excluding Global Adjustment)	1588	$0	-$ 6,167,228	(5,105,895)		-$1,061,333	$0	-$ 559,716	88,244		-$647,960	-$1,061,333	$ 736,308	
RSVA - Global Adjustment	1589	$0	$ 3,689,911	1,867,515		$1,822,396	$0	$ 517,105	22,735		$494,370	$1,822,396	-$ 1,132,427	
Recovery of Regulatory Asset Balances	1590	$0				$0	$0	$ 19,274	19,274		$0	$0		
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0	$0		
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0	$0		
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0	$0		
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0	-$7,436,875.94	-$4,475,565		-$2,961,311	$0	$ 1,259,835	$649,145		$610,690	-$2,961,311	$1,426,638.72	
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	-$8,552,467	-$8,951,130	$0	$398,663	$0	$1,253,138	$1,317,564	$0	-$64,426	$398,663	-$117,903	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	-$12,242,378	-$10,818,645	$0	-$1,423,733	$0	$736,033	$1,294,829	$0	-$558,796	-$1,423,733	$1,014,524	$0
RSVA - Global Adjustment	**1589**	$0	$3,689,911	$1,867,515	$0	$1,822,396	$0	$517,105	$22,735	$0	$494,370	$1,822,396	-$1,132,427	$0
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0	$0		
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0	$0		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0	$0		
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$16,674	$0.00			$16,674	$131	$245.16			$376	$16,674	$0.00	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	$0				$0	$0				$0	$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	$0				$0	$0				$0	$0		
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0	$0		
Retail Cost Variance Account - Retail	1518	-$34,377	-$15,666.26			-$50,043	-$341	-$624.68			-$966	-$50,043	-$8,875.61	
Misc. Deferred Debits	1525	$0				$0	$0				$0	$0		
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0	$0		
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0	$0		
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0	$0		
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0	$0		
Smart Grid OM&A Deferral Account	1535	$27,410	-$16,940.00			$10,470	$74	$225.79			$300	$10,470	$10,369.20	
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0	$0		
Retail Cost Variance Account - STR	1548	-$1,451	-$660.75			-$2,112	$1	-$25.91			-$25	-$2,112	-$531.00	
Board-Approved CDM Variance Account	1567	$0				$0	$0				$0	$0		
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0	$0		
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0	$0		
RSVA - One-time	1582	$0				$0	$0				$0	$0		
Other Deferred Credits	2425	$0				$0	$0				$0	$0		
Group 2 Sub-Total		$8,257	-$33,267	$0	$0	-$25,010	-$135	-$180	$0	$0	-$314	-$25,010	$963	$0
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0	$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-$206,336	$0.00			-$206,336	-$14,310	-$3,033.12			-$17,343	-$206,336	$45,138.00	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0	$0		
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$198,079	-$8,585,734	-$8,951,130	$0	$167,317	-$14,445	$1,249,925	$1,317,564	$0	-$82,084	$167,317	-$71,802	$0

Account Descriptions	Account Number	2011													
		Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments [3]	Board-Approved Disposition during 2011	Adjustments during 2010 - other [2]	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other [2]	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments [3]	Board-Approved Disposition during 2012
LRAM Variance Account	**1568**	$0				$0	$0				$0	$0	$82,945	
Total including Account 1568		-$198,079	-$8,585,734	-$8,951,130	$0	$167,317	-$14,445	$1,249,925	$1,317,564	$0	-$82,084	$167,317	$11,143	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0	$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0	$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$5,274,913	$870,120.28			$6,145,034	$0				$0	$6,145,034	-$2,215,913.21	
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0	$0		
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575													
Accounting Changes Under CGAAP Balance + Return Component[9]	1576													
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0	$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0	$0		
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0	$0		

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Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac for 2014 I

Account Descriptions	Account Number	2012										2013			
		Other [2] Adjustments during Q1 2012	Other [2] Adjustments during Q2 2012	Other [2] Adjustments during Q3 2012	Other [2] Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other [2]	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013
Group 1 Accounts															
LV Variance Account	1550					$671,663	$8,265	$ 8,130			$16,395	$ 460,427	$ 17,289	$211,236	-$894
RSVA - Wholesale Market Service Charge	1580					-$4,605,725	-$410,557	-$ 52,494			-$463,051	-$ 2,665,112	-$ 462,793	-$1,940,613	-$258
RSVA - Retail Transmission Network Charge	1584					$3,310,623	-$204,092	$ 48,292			-$155,800	$ 2,988,244	-$ 145,523	$322,379	-$10,277
RSVA - Retail Transmission Connection Charge	1586					$2,073,927	$84,858	$ 29,653			$114,511	$ 1,815,352	$ 120,439	$258,575	-$5,928
RSVA - Power (excluding Global Adjustment)	1588					-$325,025	-$647,960	-$ 17,577			-$665,537	-$ 1,061,333	-$ 668,762	$736,308	$3,225
RSVA - Global Adjustment	1589					$689,969	$494,370	$ 15,477			$509,847	$ 1,822,396	$ 530,089	-$1,132,427	-$20,242
Recovery of Regulatory Asset Balances	1590					$0	$0				$0			$0	$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595					$0	$0				$0			$0	$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595					$0	$0				$0			$0	$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595					$0	$0				$0			$0	$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595					-$1,534,672	$610,690	-$51,188.18			$559,502			-$1,534,672	$559,502
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$280,760	-$64,426	-$19,707	$0	$0	-$84,133	$3,359,974	-$609,261	-$3,079,214	$525,128
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	-$409,209	-$558,796	-$35,184	$0	$0	-$593,980	$1,537,578	-$1,139,350	-$1,946,787	$545,370
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$689,969	$494,370	$15,477	$0	$0	$509,847	$1,822,396	$530,089	-$1,132,427	-$20,242
Group 2 Accounts															
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508					$0	$0				$0			$0	$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508					$0	$0				$0			$0	$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					$0	$0				$0			$0	$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508					$16,674	$376	$245.16			$621			$16,674	$621
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508					$0	$0				$0			$0	$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508					$0	$0				$0			$0	$0
Other Regulatory Assets - Sub-Account - Other [4]	1508					$0	$0				$0			$0	$0
Retail Cost Variance Account - Retail	1518					-$58,918	-$966	-$883.64			-$1,849			-$58,918	-$1,849
Misc. Deferred Debits	1525					$0	$0				$0			$0	$0
Renewable Generation Connection Capital Deferral Account	1531					$0	$0				$0			$0	$0
Renewable Generation Connection OM&A Deferral Account	1532					$0	$0				$0			$0	$0
Renewable Generation Connection Funding Adder Deferral Account	1533					$0	$0				$0			$0	$0
Smart Grid Capital Deferral Account	1534					$0	$0				$0			$0	$0
Smart Grid OM&A Deferral Account	1535					$20,839	$300	$179.36			$480			$20,839	$480
Smart Grid Funding Adder Deferral Account	1536					$0	$0				$0			$0	$0
Retail Cost Variance Account - STR	1548					-$2,643	-$25	-$34.64			-$60			-$2,643	-$60
Board-Approved CDM Variance Account	1567					$0	$0				$0			$0	$0
Extra-Ordinary Event Costs	1572					$0	$0				$0			$0	$0
Deferred Rate Impact Amounts	1574					$0	$0				$0			$0	$0
RSVA - One-time	1582					$0	$0				$0			$0	$0
Other Deferred Credits	2425					$0	$0				$0			$0	$0
Group 2 Sub-Total		$0	$0	$0	$0	-$24,047	-$314	-$494	$0	$0	-$808	$0	$0	-$24,047	-$808
Deferred Payments in Lieu of Taxes	1562					$0	$0				$0			$0	$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					-$161,198	-$17,343	-$3,033.12			-$20,377			-$161,198	-$20,377
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					$0	$0				$0			$0	$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	$0	$95,515	-$82,084	-$23,234	$0	$0	-$105,318	$3,359,974	-$609,261	-$3,264,459	$503,943

Account Descriptions	Account Number	2012										2013			
		Other [2] Adjustments during Q1 2012	Other [2] Adjustments during Q2 2012	Other [2] Adjustments during Q3 2012	Other [2] Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other [2]	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013
LRAM Variance Account	**1568**					$82,945	$0	$1,831			$1,831			$82,945	$1,831
Total including Account 1568		$0	$0	$0	$0	$178,460	-$82,084	-$21,403	$0	$0	-$103,486	$3,359,974	-$609,261	-$3,181,514	$505,775
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555					$0	$0				$0			$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555					$0	$0				$0			$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555				-$597,315.10	$3,331,805	$0				$0			$3,331,805	$0
Smart Meter OM&A Variance[10]	1556					$0	$0				$0			$0	$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575					$0	$0				$0			$0	$0
Accounting Changes Under CGAAP Balance + Return Component[9]	1576					$0	$0				$0			$0	$0
The following is not included in the total claim but are included on a memo basis:															
Deferred PILs Contra Account [5]	1563					$0	$0				$0			$0	$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					$0	$0				$0			$0	$0
Disposition and Recovery of Regulatory Balances[7]	1595					$0	$0				$0			$0	$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig
have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transa

Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ob
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe
the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr
disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or

balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:
"By way of exception... The Board does acticipate that licensed distributors that cannot adapt their invoices as of January
balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will

The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th
and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in
the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance
Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Ac
for 2014 I

Account Descriptions	Account Number	Projected Interest on Dec-31-12 Balances: Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Projected Interest on Dec-31-12 Balances: Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Projected Interest on Dec-31-12 Balances: Total Claim	2.1.7 RRR: As of Dec 31-12	Variance RRR vs. 2012 Balance *(Principal + Interest)*
Group 1 Accounts						
LV Variance Account	1550	$ 3,105	$ 1,035	$214,483	$ 688,058	-$1
RSVA - Wholesale Market Service Charge	1580	-$ 28,527	-$ 9,509	-$1,978,906	-$ 5,068,775	-$0
RSVA - Retail Transmission Network Charge	1584	$ 4,739	$ 1,580	$318,420	$ 3,154,823	$0
RSVA - Retail Transmission Connection Charge	1586	$ 3,801	$ 1,267	$257,714	$ 2,188,438	$0
RSVA - Power (excluding Global Adjustment)	1588	$ 10,824	$ 3,608	$753,965	-$ 990,562	-$0
RSVA - Global Adjustment	1589	-$ 16,647	-$ 5,549	-$1,174,864	$ 1,199,817	$1
Recovery of Regulatory Asset Balances	1590			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	-$ 22,560	-$ 7,520	-$1,005,250	-$975,170.20	$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-$45,264	-$15,088	-$2,614,438	$196,628	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-$28,618	-$9,539	-$1,439,574	-$1,003,189	-$0
RSVA - Global Adjustment	**1589**	-$16,647	-$5,549	-$1,174,864	$1,199,817	$1
Group 2 Accounts						
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$ -	$ -	$0	$0.00	$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$ -	$ -	$0	$0.00	$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$ -	$ -	$0	$ 650,737	$650,737
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$ 245	$ 82	$17,623	$ 17,296	$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	$ -	$ -	$0		$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	$ -	$ -	$0		$0
Other Regulatory Assets - Sub-Account - Other [4]	1508	$ -	$ -	$0		$0
Retail Cost Variance Account - Retail	1518	-$ 866	-$ 289	-$61,922	-$60,767.58	$0
Misc. Deferred Debits	1525	$ -	$ -	$0		$0
Renewable Generation Connection Capital Deferral Account	1531	$ -	$ -	$0		$0
Renewable Generation Connection OM&A Deferral Account	1532	$ -	$ -	$0		$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$ -	$ -	$0		$0
Smart Grid Capital Deferral Account	1534	$ -	$ -	$0		$0
Smart Grid OM&A Deferral Account	1535	$ 306	$ 102	$21,727	$21,318.83	$0
Smart Grid Funding Adder Deferral Account	1536	$ -	$ -	$0		$0
Retail Cost Variance Account - STR	1548	-$ 39	-$ 13	-$2,755	-$2,702.75	$0
Board-Approved CDM Variance Account	1567	$ -	$ -	$0		$0
Extra-Ordinary Event Costs	1572	$ -	$ -	$0		$0
Deferred Rate Impact Amounts	1574	$ -	$ -	$0		$0
RSVA - One-time	1582	$ -	$ -	$0		$0
Other Deferred Credits	2425	$ -	$ -	$0		$0
Group 2 Sub-Total		-$353	-$118	-$25,327	$625,881	$650,737
Deferred Payments in Lieu of Taxes	1562	$ -	$ -	$0		$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-$ 2,370	-$ 790	-$184,734	-$181,574.58	$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$ -	$ -	$0		$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$47,988	-$15,996	-$2,824,499	$640,934	$650,737

Account Descriptions	Account Number	Projected Interest on Dec-31-12 Balances: Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Projected Interest on Dec-31-12 Balances: Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Projected Interest on Dec-31-12 Balances: Total Claim	2.1.7 RRR: As of Dec 31-12	Variance RRR vs. 2012 Balance (*Principal + Interest*)
LRAM Variance Account	**1568**			$84,776	$84,776	$0
Total including Account 1568		-$47,988	-$15,996	-$2,739,723	$725,710	$650,737
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555			$0		$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555			$0		$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555			$3,331,805	$3,929,120.48	$597,315
Smart Meter OM&A Variance[10]	1556			$0		$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575			$0		$0
Accounting Changes Under CGAAP Balance + Return Component[9]	1576			$0		$0
The following is not included in the total claim but are included on a memo basis:						
Deferred PILs Contra Account [5]	1563			$0		$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			$0		$0
Disposition and Recovery of Regulatory Balances[7]	1595			$0		$0

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or

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As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:
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the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance
Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance *(Principal + Interest)*	Explanation
Group 1 Accounts			
Group 2 Accounts			
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$ 597,315.10	he difference of $597,311 is depreciation expense related to stranded meters which was not captured in the 2012 balance but which should have been.



Deferral/Variance Account Workform for 2014 Filers

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue [1]	1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) [2]	1595 Recovery Share Proportion (2009) [2]	1595 Recovery Share Proportion (2010) [2]	1595 Recovery Share Proportion (2011) [2]	1568 LRAM Variance Account Class Allocation ($ amounts)
Residential	kWh	58,286	602,407,699		29,968,136	-						12%	
General Service Less Than 50 kW	kWh	4,911	166,851,635		26,197,389	-						5%	
General Service 50 to 999 kW	kW	893	607,509,364	1,647,015	524,742,591	1,422,626						64%	
General Service Greater Than 1,000 kW	kW	16	150,201,768	332,469	150,201,768	332,469						19%	
Unmetered Scattered Load	kWh	676	3,696,824		26,438	-						0%	
Sentinel Lighting	kW	167	120,534	335	-	-						0%	
Street Lighting	kW	17,113	11,824,926	32,927	11,824,926	32,927						0%	
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
Total		**82,062**	**1,542,612,750**	**2,012,745**	**742,961,248**	**1,788,022**	**$ -**	**0%**	**0%**	**0%**	**0%**	**100%**	**$ -**
												Balance as per Sheet 2	$ 84,776
												Variance	-$ 84,776

[1] For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

[2] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.



Deferral/Variance Account Workform for 2014 Filers

		Amounts from Sheet 2	Allocator	Residential	General Service Less Than 50 kW	General Service 50 to 999 kW	General Service Greater Than 1,000 kW	Unmetered Scattered Load	Sentinel Lighting	Street Lighting
LV Variance Account	1550	214,483	kWh	83,758	23,199	84,467	20,884	514	17	1,644
RSVA - Wholesale Market Service Charge	1580	(1,978,906)	kWh	(772,785)	(214,042)	(779,330)	(192,683)	(4,742)	(155)	(15,169)
RSVA - Retail Transmission Network Charge	1584	318,420	kWh	124,347	34,441	125,400	31,004	763	25	2,441
RSVA - Retail Transmission Connection Charge	1586	257,714	kWh	100,640	27,875	101,493	25,093	618	20	1,976
RSVA - Power (excluding Global Adjustment)	1588	753,965	kWh	294,432	81,550	296,925	73,412	1,807	59	5,780
RSVA - Global Adjustment	1589	(1,174,864)	Non-RPP kWh	(47,389)	(41,427)	(829,789)	(237,518)	(42)	0	(18,699)
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(1,005,250)	kWh	(119,298)	(52,695)	(643,484)	(187,735)	(489)	(173)	(1,376)
Total of Group 1 Accounts (excluding 1589)		**(1,439,574)**		**(288,907)**	**(99,672)**	**(814,529)**	**(230,024)**	**(1,530)**	**(207)**	**(4,706)**
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0	kWh	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	17,623	kWh	6,882	1,906	6,940	1,716	42	1	135
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(61,922)	# of Customers	(43,981)	(3,706)	(674)	(12)	(510)	(126)	(12,913)
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	21,727	kWh	8,485	2,350	8,557	2,116	52	2	167
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	(2,755)	# of Customers	(1,956)	(165)	(30)	(1)	(23)	(6)	(574)
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0	0
Total of Group 2 Accounts		**(25,327)**		**(30,571)**	**386**	**14,793**	**3,819**	**(438)**	**(129)**	**(13,186)**
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(184,734)	kWh	(72,141)	(19,981)	(72,752)	(17,987)	(443)	(14)	(1,416)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	0		0	0	0	0	0	0	0
Total of Account 1562 and Account 1592		**(184,734)**		**(72,141)**	**(19,981)**	**(72,752)**	**(17,987)**	**(443)**	**(14)**	**(1,416)**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	84,776		85,940	7,268	11,538	84			
(Account 1568 - total amount allocated to classes)		104,829								
Variance		(20,053)								
Total Balance Allocated to each class (excluding 1589)		**(1,544,806)**		**(305,679)**	**(111,999)**	**(860,950)**	**(244,109)**	**(2,411)**	**(350)**	**(19,308)**
Total Balance Allocated to each class from Account 1589		**(1,174,864)**		**(47,389)**	**(41,427)**	**(829,789)**	**(237,518)**	**(42)**	**0**	**(18,699)**
Total Balance Allocated to each class (including 1589)		**(2,719,670)**		**(353,068)**	**(153,426)**	**(1,690,739)**	**(481,627)**	**(2,453)**	**(350)**	**(38,007)**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0	kWh	0	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		**0**		**0**	**0**	**0**	**0**	**0**	**0**	**0**



Deferral/Variance Account for 2014 Filers

		Amounts from Sheet 2	Allocator						
LV Variance Account	1550	214,483	kWh	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(1,978,906)	kWh	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	318,420	kWh	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	257,714	kWh	0	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	753,965	kWh	0	0	0	0	0	0
RSVA - Global Adjustment	1589	(1,174,864)	Non-RPP kWh	0	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(1,005,250)	kWh	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		**(1,439,574)**		**0**	**0**	**0**	**0**	**0**	**0**
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	17,623	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(61,922)	# of Customers	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	21,727	kWh	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	(2,755)	# of Customers	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		**(25,327)**		**0**	**0**	**0**	**0**	**0**	**0**
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(184,734)	kWh	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	0		0	0	0	0	0	0
Total of Account 1562 and Account 1592		**(184,734)**		**0**	**0**	**0**	**0**	**0**	**0**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	84,776							
(Account 1568 - total amount allocated to classes)		104,829							
Variance		(20,053)							
Total Balance Allocated to each class (excluding 1589)		**(1,544,806)**		**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class from Account 1589		**(1,174,864)**		**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class (including 1589)		**(2,719,670)**		**0**	**0**	**0**	**0**	**0**	**0**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0	kWh	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		**0**		**0**	**0**	**0**	**0**	**0**	**0**



Deferral/Variance Account for 2014 Filers

		Amounts from Sheet 2	Allocator							
LV Variance Account	1550	214,483	kWh	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(1,978,906)	kWh	0	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	318,420	kWh	0	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	257,714	kWh	0	0	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	753,965	kWh	0	0	0	0	0	0	0
RSVA - Global Adjustment	1589	(1,174,864)	Non-RPP kWh	0	0	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(1,005,250)	kWh	0	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		**(1,439,574)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0	kWh	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	17,623	kWh	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(61,922)	# of Customers	0	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	21,727	kWh	0	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	(2,755)	# of Customers	0	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0	0
Total of Group 2 Accounts		**(25,327)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(184,734)	kWh	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	0		0	0	0	0	0	0	0
Total of Account 1562 and Account 1592		**(184,734)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	84,776								
(Account 1568 - total amount allocated to classes)		104,829								
Variance		(20,053)								
Total Balance Allocated to each class (excluding 1589)		**(1,544,806)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class from Account 1589		**(1,174,864)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class (including 1589)		**(2,719,670)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0	kWh	0	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		**0**		**0**	**0**	**0**	**0**	**0**	**0**	**0**



Deferral/Variance Account Workform for 2014 Filers

Please indicate the Rate Rider Recovery Period (in years) 1

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	602,407,699	-$ 305,679	- **0.0005**	$/kWh
General Service Less Than 50 kW	kWh	166,851,635	-$ 111,999	- **0.0007**	$/kWh
General Service 50 to 999 kW	kW	1,647,015	-$ 860,950	- **0.5227**	$/kW
General Service Greater Than 1,000 kW	kW	332,469	-$ 244,109	- **0.7342**	$/kW
Unmetered Scattered Load	kWh	3,696,824	-$ 2,411	- **0.0007**	$/kWh
Sentinel Lighting	kW	335	-$ 350	- **1.0448**	$/kW
Street Lighting	kW	32,927	-$ 19,308	- **0.5864**	$/kW
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
Total			**-$ 1,544,806**		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	29,968,136	-$ 47,389	- **0.0016**	$/kWh
General Service Less Than 50 kW	kWh	26,197,389	-$ 41,427	- **0.0016**	$/kWh
General Service 50 to 999 kW	kW	1,422,626	-$ 829,789	- **0.5833**	$/kW
General Service Greater Than 1,000 kW	kW	332,469	-$ 237,518	- **0.7144**	$/kW
Unmetered Scattered Load	kWh	26,438	-$ 42	- **0.0016**	$/kWh
Sentinel Lighting	kW	-	$ -	-	$/kW
Street Lighting	kW	32,927	-$ 18,699	- **0.5679**	$/kW
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
Total			**-$ 1,174,864**		

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in years)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Accounts 1575 and 1576	Rate Rider for Accounts 1575 and 1576
Residential		-	$ -	-
General Service Less Than 50 kW		-	$ -	-
General Service 50 to 999 kW		-	$ -	-
General Service Greater Than 1,000 kW		-	$ -	-
Unmetered Scattered Load		-	$ -	-
Sentinel Lighting		-	$ -	-
Street Lighting		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			**$ -**	

APPENDIX B

TO DECISION AND ORDER
EB-2013-0159

Oakville Hydro Electricity Distribution Inc.
Tariff of Rates and Charges

DATED: May 1, 2014

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

RESIDENTIAL SERVICE CLASSIFICATION

This class refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	14.42
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	$	0.77
Distribution Volumetric Rate	$/kWh	0.0157
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kWh	(0.0005)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kWh	(0.0016)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kWh	(0.0006)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kWh	0.0003
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	$/kWh	0.0079
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0053

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	34.71
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	$	2.27
Distribution Volumetric Rate	$/kWh	0.0153
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kWh	(0.0007)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kWh	(0.0016)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kWh	(0.0006)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kWh	0.0003
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	118.45
Distribution Volumetric Rate	$/kW	4.6320
Low Voltage Service Rate	$/kW	0.1313
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(0.5227)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kW	(0.5833)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2105)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1138
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0682
Retail Transmission Rate - Network Service Rate	$/kW	2.7441
Retail Transmission Rate - Network Service Rate - Interval Metered	$/kW	2.8328
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8182
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	$/kW	1.8771

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

GENERAL SERVICE GREATER THAN 1,000 KW SERVICE

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	3,399.83
Distribution Volumetric Rate	$/kW	2.6884
Low Voltage Service Rate	$/kW	0.1313
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(0.7342)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kW	(0.7144)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2579)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1393
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0836
Retail Transmission Rate - Network Service Rate - Interval Metered	$/kW	2.8328
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	$/kW	1.8771

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information and documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	9.83
Distribution Volumetric Rate	$/kWh	0.0092
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kWh	(0.0007)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kWh	(0.0016)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kWh	(0.0006)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kWh	0.0003
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	2.69
Distribution Volumetric Rate	$/kW	45.5762
Low Voltage Service Rate	$/kW	0.0255
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(1.0448)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2055)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1110
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0666
Retail Transmission Rate - Network Service Rate	$/kW	0.5501
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.3644

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	3.69
Distribution Volumetric Rate	$/kW	22.6392
Low Voltage Service Rate	$/kW	0.1061
Rate Rider for Disposition of Deferral/Variance Account (2014) - effective until April 30, 2015	$/kW	(0.5864)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kW	(0.5679)
Rate Rider for Disposition of Account 1576- effective until April 30, 2015	$/kW	(0.2050)
Rate Rider for Disposition of CGAAP CWIP Differential – effective until April 30, 2015	$/kW	0.1108
Rate Rider for Disposition of Incremental Capital Expenditures - effective until April 30, 2015	$/kW	0.0664
Retail Transmission Rate - Network Service Rate	$/kW	2.2892
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.5169

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

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EB-2013-0159

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Board, which is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5,072.12
Distribution Volumetric Rate	$/kW	2.7703
Low Voltage Service Rate	$/kW	0.1313
Retail Transmission Rate - Network Service Rate	$/kW	2.8328
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8771

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

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EB-2013-0159

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.40

Oakville Hydro Electricity Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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EB-2013-0159

ALLOWANCES

Transformer Allowance for General Service > 50 to 999kW customers that own their own transformers (per kW of billing demand/month)	$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Statement of Account	$	15.00
Pulling Post Dated Cheques	$	15.00
Duplicate Invoices for previous billing	$	15.00
Easement Letter	$	15.00
Account History	$	15.00
Credit Reference/credit check (plus credit agency costs)	$	15.00
Returned cheque (plus bank charges)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Service call (after first service call in a 12-month period) – during regular hours	$	30.00
Service call (after first service call in a 12-month period) – after regular hours	$	165.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect at meter – during regular hours	$	65.00
Disconnect/Reconnect at meter – after regular hours	$	185.00
Disconnect/Reconnect at pole – during regular hours	$	185.00
Disconnect/Reconnect at pole – after regular hours	$	415.00
Temporary Service – Install & remove – overhead – no transformer	$	500.00
Temporary Service – Install & remove – underground – no transformer	$	300.00
Specific Charge for Access to the Power Poles - $/pole/year	$	22.35

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

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EB-2013-0159

RETAIL SERVICE CHARGES (if applicable)

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of Competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0376
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0272
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045