Ontario Energy Board Commission de l'énergie de l'Ontario



EB-2013-0288

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Schedule B;

AND IN THE MATTER OF an application pursuant to section 74 of the *Ontario Energy Board Act, 1998* by Glencore Canada Corporation to amend an electricity wholesaler licence EW-2010-0319.

By delegation, before: Viive Sawler

DECISION AND ORDER May 22, 2014

On May 13, 2014, Glencore Canada Corporation filed an application with the Ontario Energy Board pursuant to section 74 of the *Ontario Energy Board Act*, *1998* (the "Act"), for an order of the Board to change the name on the electricity wholesaler licence EW-2010-0319.

The current name that appears on electricity wholesaler licence EW-2010-0319 is Xstrata Canada Corporation. The applicant requested a name change from Xstrata Canada Corporation to Glencore Canada Corporation to reflect a change in the legal name of the licensee which occurred on July 30, 2013. The name change of the licensee was the result of its parent company Xstrata merger with Swiss mining company Glencore.

I have proceeded to decide the application without a hearing pursuant to section 21(4)(b) of the Act since no other parties are adversely affected in a material way by the outcome of the proceeding, and the applicant has consented to disposing of the application without a hearing.

I find that it is in the public interest to grant the requested amendment to the licence.

IT IS THEREFORE ORDERED THAT:

Electricity wholesaler licence EW-2010-0319 is amended to reflect the name change from Xstrata Canada Corporation to Glencore Canada Corporation. The amended licence is attached to this Decision and Order.

DATED at Toronto, May 22, 2014

ONTARIO ENERGY BOARD

Original signed by

Viive Sawler Manager, Licensing and Performance Reporting



Electricity Wholesaler Licence

EW-2010-0319

Glencore Canada Corporation

Valid Until

February 10, 2016

Original signed by

Viive Sawler Manager, Licensing and Performance Reporting Ontario Energy Board Date of Issuance: February 11, 2011 Date of Amendment: May 22, 2014

Ontario Energy Board P.O. Box 2319 2300 Yonge Street 27th. Floor Toronto, ON M4P 1E4 Commission de l'énergie de l'Ontario C.P. 2319 2300, rue Yonge 27e étage Toronto ON M4P 1E4

Glencore Canada Corporation Electricity Wholesaler Licence EW-2010-0319

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1 **Definitions**

In this Licence:

"Act" means the Ontario Energy Board Act, 1998, S.O. 1998, c. 15, Schedule B;

"Electricity Act" means the Electricity Act, 1998, S.O. 1998, c. 15, Schedule A;

"Licensee" means Glencore Canada Corporation;

"regulation" means a regulation made under the Act or the Electricity Act; and

"wholesaler" means a person who purchases electricity or ancillary services in the IESOadministered markets or directly from a generator or who sells electricity or ancillary services through the IESO-administered markets or directly to another person, other than a consumer.

2 Interpretation

2.1 In this Licence words and phrases shall have the meaning ascribed to them in the Act or the Electricity Act. Words or phrases importing the singular shall include the plural and vice versa. Headings are for convenience only and shall not affect the interpretation of this Licence. Any reference to a document or a provision of a document includes an amendment or supplement to, or a replacement of, that document or that provision of that document. In the computation of time under this Licence where there is a reference to a number of days between two events, they shall be counted by excluding the day on which the first event happens and including the day on which the second event happens. Where the time for doing an act expires on a day that is a holiday, the act may be done on the next day that is not a holiday.

3 Authorization

- 3.1 The Licensee is authorized, under Part V of the Act and subject to the terms and conditions set out in this licence:
 - a) to purchase electricity or ancillary services in the IESO-administered markets or directly from a generator subject to the conditions set out in this Licence; and
 - b) to sell electricity or ancillary services through the IESO-administered markets or directly to another person other than a consumer, subject to the conditions set out in this Licence.

4 Obligation to Comply with Legislation, Regulations and Market Rules

- 4.1 The Licensee shall comply with all applicable provisions of the Act and the Electricity Act, and regulations under these Acts, except where the Licensee has been exempted from such compliance by regulation.
- 4.2 The Licensee shall comply with all applicable Market Rules.

Glencore Canada Corporation Electricity Wholesaler Licence EW-2010-0319

5 Provision of Information to the Board

- 5.1 The Licensee shall maintain records of and provide, in the manner and form determined by the Board, such information as the Board may require from time to time.
- 5.2 Without limiting the generality of paragraph 5.1 the Licensee shall notify the Board of any material change in circumstances that adversely affects or is likely to adversely affect the business, operations or assets of the Licensee as soon as practicable, but in any event no more than twenty (20) days past the date upon which such change occurs.

6 Term of Licence

6.1 This Licence shall take effect on February 11, 2011 and expire on February 10, 2016. The term of this Licence may be extended by the Board.

7 Fees and Assessments

7.1 The Licensee shall pay all fees charged and amounts assessed by the Board.

8 Communication

- 8.1 The Licensee shall designate a person that will act as a primary contact with the Board on matters related to this Licence. The Licensee shall notify the Board promptly should the contact details change.
- 8.2 All official communication relating to this Licence shall be in writing.
- 8.3 All written communication is to be regarded as having been given by the sender and received by the addressee:
 - a) when delivered in person to the addressee by hand, by registered mail or by courier;
 - b) ten (10) business days after the date of posting if the communication is sent by regular mail; or
 - c) when received by facsimile transmission by the addressee, according to the sender=s transmission report.

9 Copies of the Licence

- 9.1 The Licensee shall:
 - a) make a copy of this Licence available for inspection by members of the public at its head office and regional offices during normal business hours; and
 - b) provide a copy of this Licence to any person who requests it. The Licensee may impose a fair and reasonable charge for the cost of providing copies.