

EB-2006-0244

NOTICE OF APPLICATION AND HEARING INDEPENDENT ELECTRICITY SYSTEM OPERATOR FISCAL 2007 FEES SUBMISSION FOR REVIEW

The Independent Electricity System Operator (the "IESO") has filed its fiscal 2007 proposed revenue requirements, expenditures and fees for review by the Ontario Energy Board in accordance with sections 18 and 19 of the *Electricity Act, 1998*. The IESO manages Ontario's electricity system and operates the wholesale electricity market.

The IESO is seeking the following approvals from the Board:

- a proposed 2007 revenue requirement of \$140.0 million (a reduction of 5.3% from that approved for 2006);
- a proposed 2007 capital expenditure envelope of \$20.0 million for capital plans;
- a 10.3% reduction in usage fee from the current \$0.909/MWh to \$0.815/MWh commencing January 1, 2007; and
- a rebate to market participants of the amount of the accumulated operating surplus in the deferral account in excess of \$5 million.

How to see the IESO's Pre-filed Evidence

Copies of the Application and pre-filed evidence are available for public inspection:

- at the Board's offices;
- at the IESO's offices in Toronto; and
- online at the IESO's website under "Regulatory Affairs" http://www.ieso.ca/imoweb/corp/regulatory.asp.

See the addresses below.

How to Participate

You may participate in this proceeding in one of three ways:

- 1. You may send the Board a letter of comment. Your letter should include any request to make an oral presentation to the Board, and must be received by the Board no later than 30 days from the publication date of this notice.
- 2. You may request observer status in order to receive documents issued by the Board in the proceeding. Your request must be made by letter received by the Board no later than 10 days from the publication date of this notice.
- 3. You may request intervenor status if you wish to actively participate in the proceeding. Your request must be made by letter of intervention received no later than 10 days from the publication date of this notice, or, if you have been served this notice personally, no later than 10 days from the date of service. Your letter of intervention must include a description of how you are, or may be, affected by the proceeding; and, if you represent a group, provide a description of the group and its membership. The Board may choose to hold either a written or an oral hearing. Your letter of intervention should indicate your preference for a written or oral hearing, and the reasons for that preference. The Board may order costs in this proceeding. You must indicate in your letter of intervention whether you expect to seek costs from the applicant and the grounds for your eligibility for costs. You must provide a copy of your letter of intervention to the applicant.

Need more information?

Further information on how to participate may be obtained by visiting the Board's Web site at www.oeb.gov.on.ca or by calling our Consumer Relations Centre at 1-877-632-2727.

How to contact us

In responding to this notice please reference Board file number EB-2006-0244. It is also important that you provide your name, postal address and telephone number and, if available, an e-mail address and fax number. All communications should be directed to the attention of the Board Secretary at the address below, and be received no later than 4:45 p.m. on the required date.

For your convenience, the Board accepts letters of comment by either post or e-mail. Our e-mail address is BoardSec@oeb.gov.on.ca. Please include the application file reference number in the subject line of your e-mail.

Letters of intervention must be sent to the Board by regular mail to the address below. Please remember that you must send a copy of your request for intervention to the applicant at the address listed below.

IMPORTANT

IF YOU DO NOT REQUEST TO PARTICIPATE IN ACCORDANCE WITH THIS NOTICE, THE BOARD MAY PROCEED IN YOUR ABSENCE AND YOU WILL NOT BE ENTITLED TO ANY FURTHER NOTICE OF THESE PROCEEDINGS.

ADDRESSES (for viewing of the IESO's submission)

Ontario Energy Board

2300 Yonge Street, 27th Floor Toronto, Ontario, M4P 1E4

Attn: Ms. Kirsten Walli

Board Secretary

Tel: 1-888-632-6273 (toll free)

Fax: 416-440-7656

e-mail: BoardSec@oeb.gov.on.ca

Independent Electricity System Operator

655 Bay Street, Suite 410 Toronto, Ontario, M5G 2K4

Attn: Mr. George Katsuras

Senior Regulatory Analyst

Tel: 416-506-2852 Fax: 416-506-2847

e-mail: george.katsuras@IESO.ca

Counsel for the IESO

Stikeman Elliott LLP 5300 Commerce Court West 199 Bay Street Toronto, Ontario, M5L 1B9

Attn: Mr. Glenn Zacher Tel: 416-869-5688 Fax: 416-947-0866

e-mail: gzacher@stikeman.com

DATED at Toronto November 10, 2006

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli Board Secretary