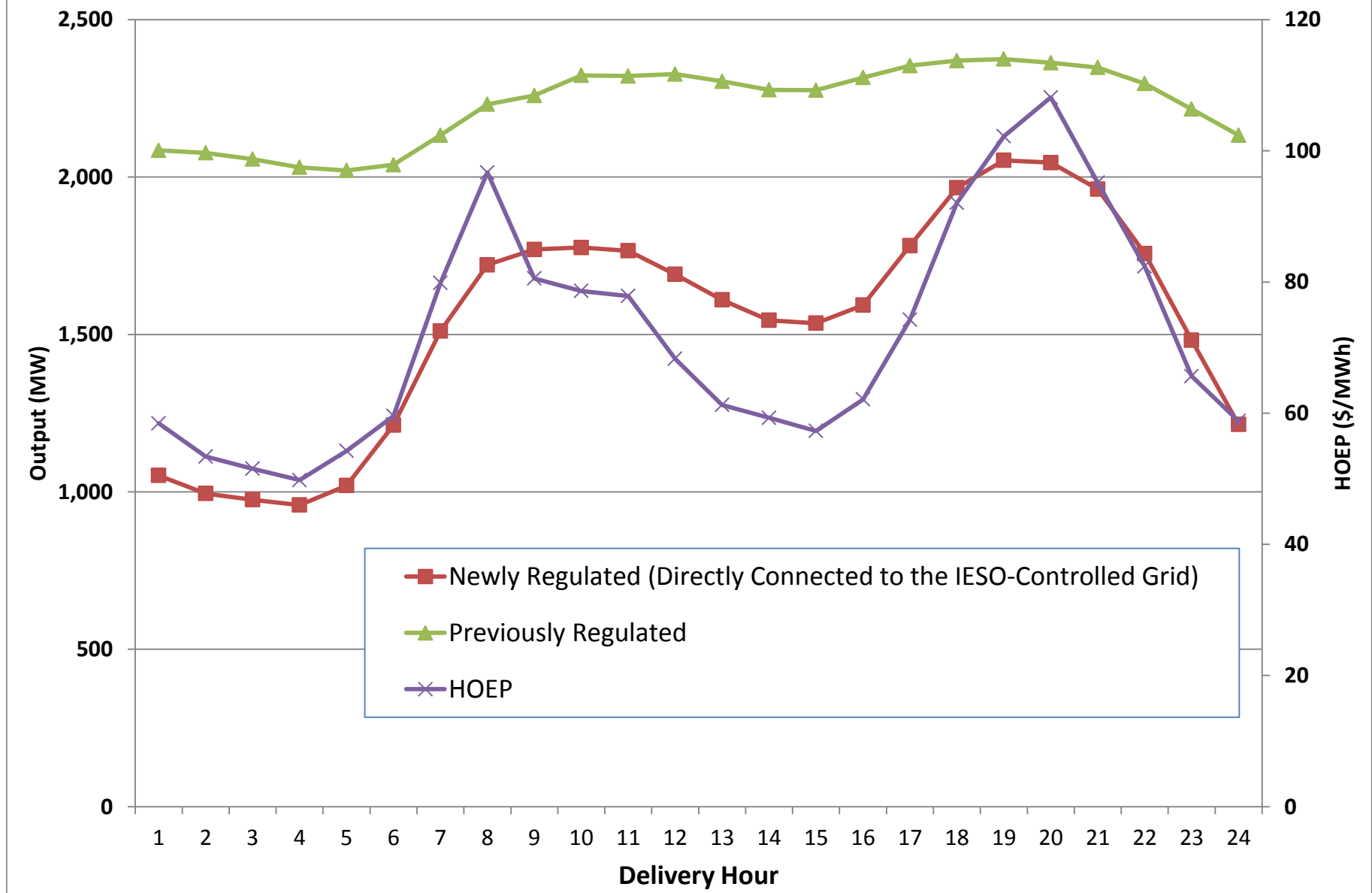


Figure 1: Hourly Hydro Output and HOEP (January to March 2014)



Source: From the IESO's website - Generator Output and Capability Report and Hourly Ontario Energy Price (HOEP) Report

Figure 2: Hourly Hydro Output and HOEP (October to December 2013)

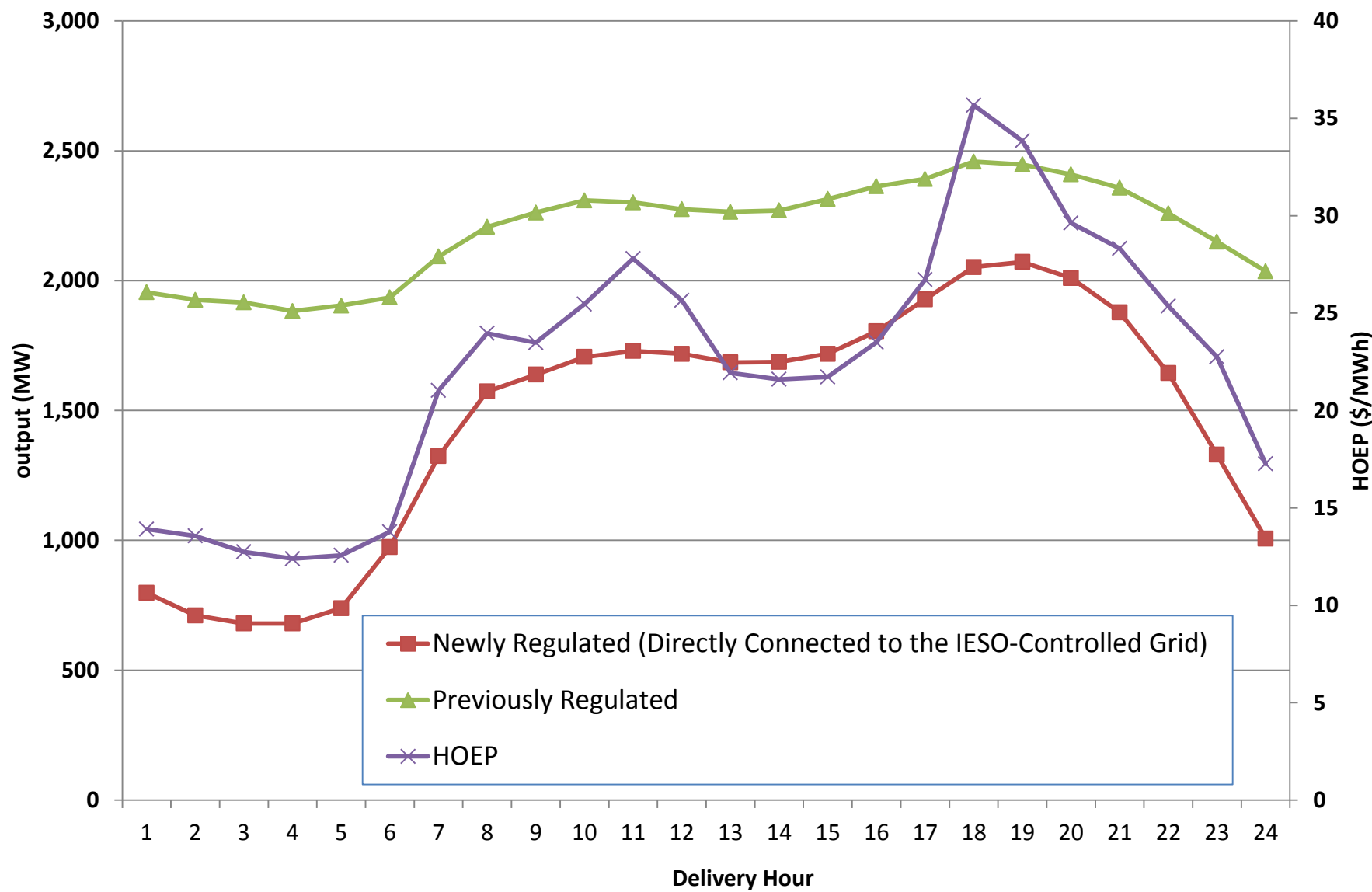
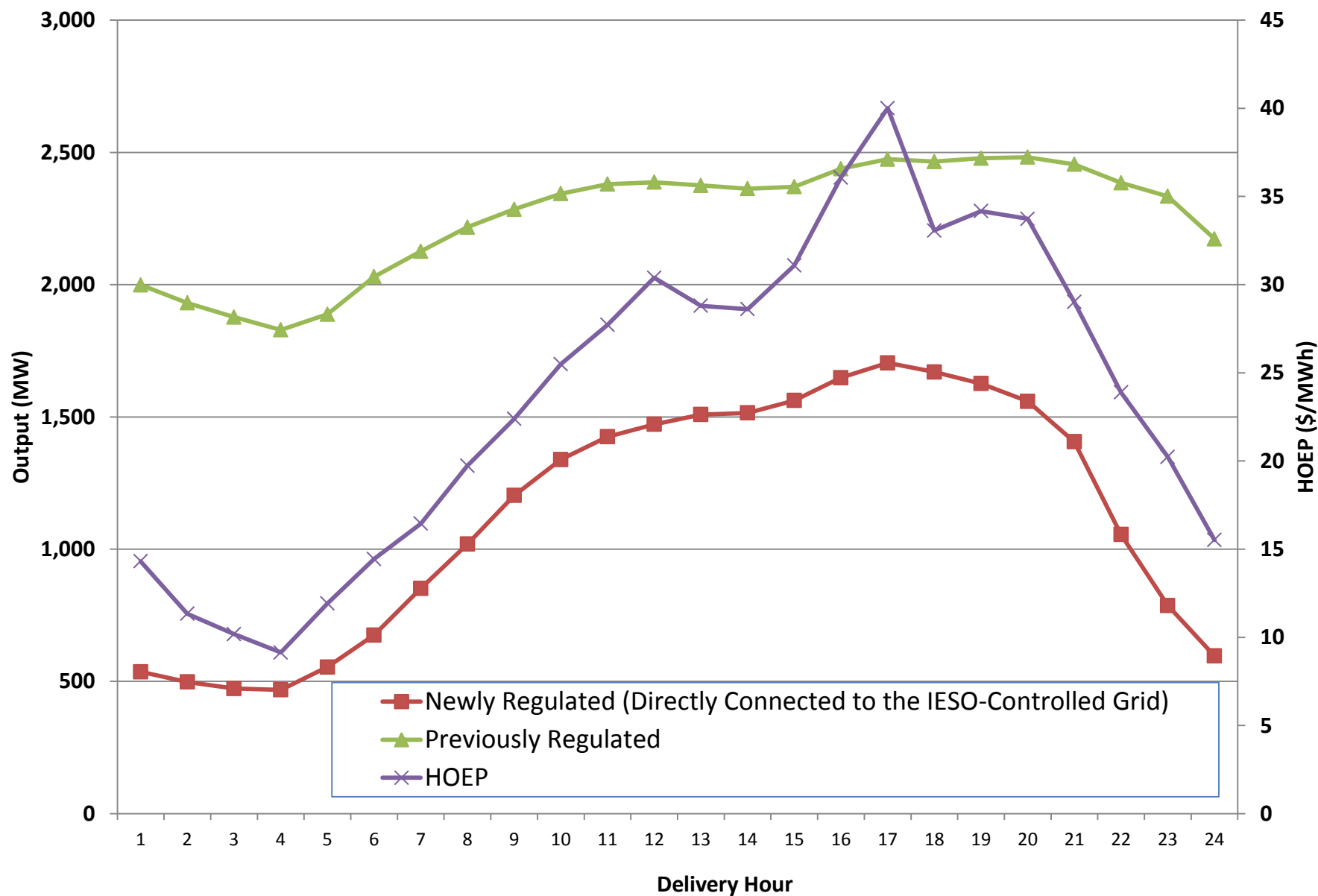
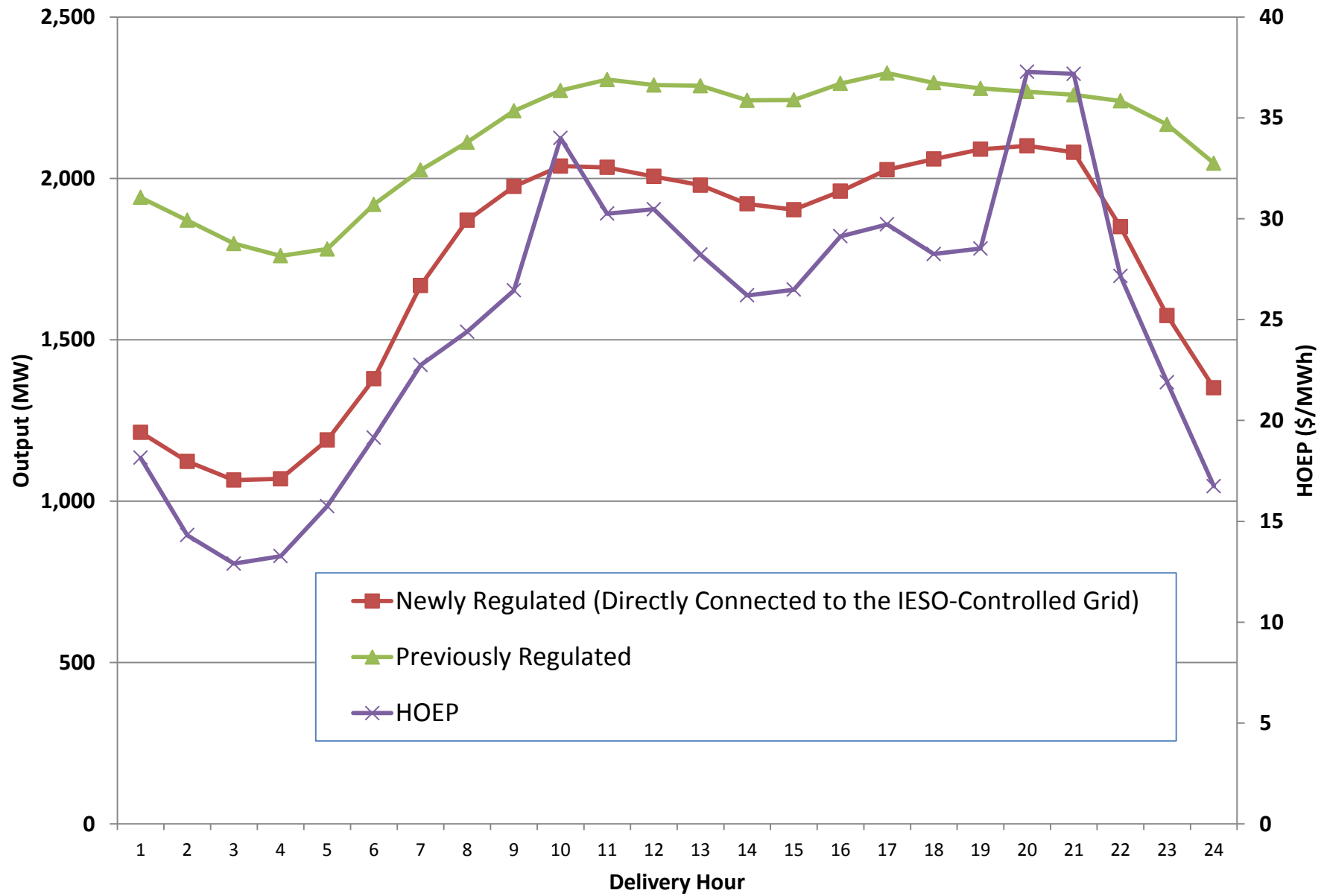


Figure 3: Hourly Hydro Output and HOEP (July to September 2013)



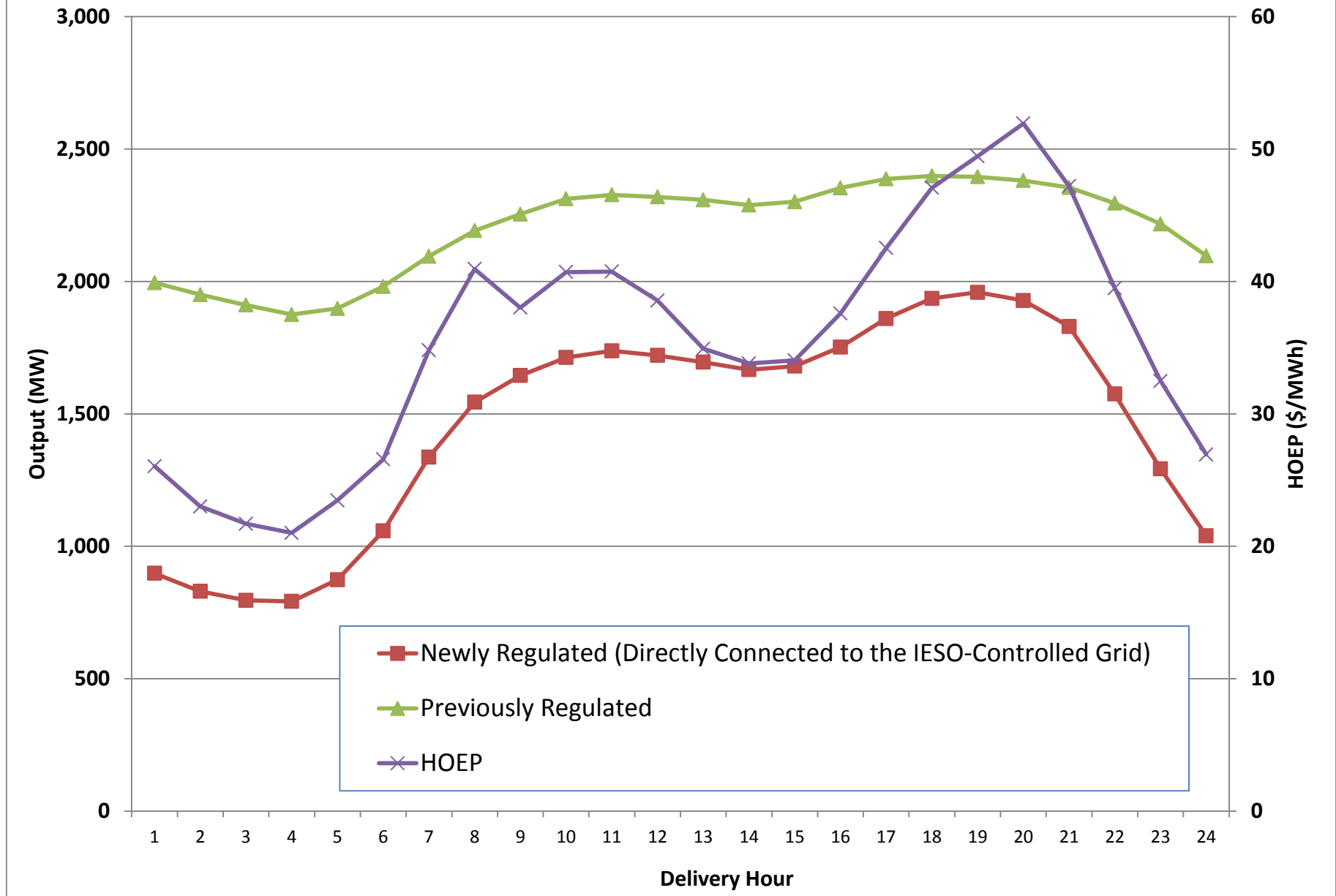
Source: From the IESO's website - Generator Output and Capability Report and Hourly Ontario Energy Price (HOEP) Report

Figure 4: Hourly Hydro Output and HOEP (April to June 2013)



Source: From the IESO's website - Generator Output and Capability Report and Hourly Ontario Energy Price (HOEP) Report

Figure 5: Hourly Hydro Output and HOEP (April 2013 to March 2014)



Source: From the IESO's website - Generator Output and Capability Report and Hourly Ontario Energy Price (HOEP) Report