

**UNDERTAKING J4.7****Undertaking**

To provide the *[ed. Incentive Payment Adjustment]* calculations for 2011, 2012, and 2013 for the currently regulated facilities for those years.

**Response**

The calculations are summarized below and incorporate the current 50% cost share of HIM revenue with customers.

| Adjustment Calculation <sup>1</sup> |                  |
|-------------------------------------|------------------|
| Time Period                         | Adjustment (\$M) |
| Mar to Dec 2011                     | (\$1.4)          |
| Jan to Dec 2012                     | (\$1.3)          |
| Jan to Dec 2013                     | (\$4.1)          |
| Total                               | (\$6.8)          |

<sup>1</sup> In addition, total interest recorded in the Hydroelectric Surplus Baseload Generation Variance Account related to these amounts between 2011 and 2013 was approximately \$0.1M.