

UNDERTAKING J4.7

Undertaking

To provide the [*ed. Incentive Payment Adjustment*] calculations for 2011, 2012, and 2013 for the currently regulated facilities for those years.

Response

The calculations are summarized below and incorporate the current 50% cost share of HIM revenue with customers.

Adjustment Calculation ¹	
Time Period	Adjustment (\$M)
Mar to Dec 2011	(\$1.4)
Jan to Dec 2012	(\$1.3)
Jan to Dec 2013	(\$4.1)
Total	(\$6.8)

¹ In addition, total interest recorded in the Hydroelectric Surplus Baseload Generation Variance Account related to these amounts between 2011 and 2013 was approximately \$0.1M.