

AIRD & BERLIS LLP

Barristers and Solicitors

Dennis M. O'Leary
Direct: 416.865.4711
E-mail: doleary@airdberlis.com

June 19, 2014

BY EMAIL, COURIER, RESS

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Application under Sections 19 and 74(1) of the *Ontario Energy Board Act, 1998* regarding Parts II and III of Horizon Utilities Corporation Service Area Amendment Application ("SAA Application")
Board File: EB-2012-0047

I am writing as counsel for Horizon Utilities Corporation ("**Horizon**") to advise that Horizon has settled the issue of the valuation of the transfer of assets which will result with the transfer of the customers and lands that were the subject of the Ontario Energy Board's order in respect of Parts II and III of the SAA Application. Horizon will pay to Hydro One Networks Inc. the remaining undepreciated value of the assets in question which totals \$44,435.00. The parties have agreed that with this payment, all outstanding matters associated with the transfer of the customers and assets have been resolved. Accordingly, no additional payments will be made in respect of the transfer of customers.

Horizon therefore withdraws its request for assistance from the Board as set out in its letter dated April 11th, 2014. We appreciate the Board's consideration and attention in this matter.

Yours truly,

AIRD & BERLIS LLP



Dennis M. O'Leary

DMO/dfs
18470955.1