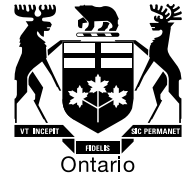


**Ontario Energy
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Telephone: 416- 481-1967
Facsimile: 416- 440-7656
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**Commission de l'énergie
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BY E-MAIL

July 21, 2014

Steven Pike
Managing Director
DB Energy Trading LLC
1301 Fannin Street, Suite 2300
Houston, TX 77002

Dear Mr. Pike:

**Re: DB Energy Trading LLC
Cancellation – Electricity Wholesaler Licence EW-2011-0275**

This letter confirms the cancellation of the electricity wholesaler licence issued in the name of DB Energy Trading LLC pursuant to section 77(5) of the *Ontario Energy Board Act, 1998*, and in accordance with your written request dated July 3, 2014.

Yours truly,

Original signed by

John Pickernell
Applications Administration