Ontario Energy Board Commission de l'énergie de l'Ontario

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BY EMAIL ONLY

June 20, 2014

Martin Gauthier Executive Vice-president MAG Energy Solutions Inc. 999 Maisonneuve W. 875 Montreal QC H3A 3L4

Dear Mr. Gauthier:

Re: Electricity Wholesaler Licence Renewal MAG Energy Solutions Inc. – EW-2009-0335

Your electricity wholesaler licence EW-2009-0335 is due to expire on November 09, 2014.

If MAG Energy Solutions Inc. wishes to continue to participate in the Ontario Electricity market, you are invited to file an application to renew MAG Energy Solutions Inc.'s Electricity Wholesaler Licence. As you are aware, MAG Energy Solutions Inc. is not permitted to carry out activities described in section 57 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew MAG Energy Solutions Inc.'s licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address:

http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact Vince Mazzone, Analyst, at 416 544 5159 or by e-mail at Vince.Mazzone@ontarioenergyboard.ca.

Yours truly,

Original signed by

John Pickernell Applications Administration