

Electricity Generation Licence

EG-2012-0311

NextEra Energy Canadian Operating Services, Inc.

Valid Until

November 7, 2032

Original signed by

David Richmond

Manager, Facilities & Infrastructure

Ontario Energy Board

Date of Issuance: November 8, 2012 Date of Amendment: February 14, 2013 Date of Amendment: February 13, 2014 Date of Amendment: May 30, 2014 Date of Amendment: July 31, 2014

Ontario Energy Board Commission de l'énergie de l'Ontario

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1 Definitions

In this Licence:

"Act" means the Ontario Energy Board Act, 1998, S.O. 1998, c. 15, Schedule B;

"Electricity Act" means the Electricity Act, 1998, S.O. 1998, c. 15, Schedule A;

"generation facility" means a facility for generating electricity or providing ancillary services, other than ancillary services provided by a transmitter or distributor through the operation of a transmission or distribution system and includes any structures, equipment or other things used for that purpose;

"Licensee" means NextEra Energy Canadian Operating Services, Inc.;

"regulation" means a regulation made under the Act or the Electricity Act;

2 Interpretation

2.1 In this Licence words and phrases shall have the meaning ascribed to them in the Act or the Electricity Act. Words or phrases importing the singular shall include the plural and vice versa. Headings are for convenience only and shall not affect the interpretation of this Licence. Any reference to a document or a provision of a document includes an amendment or supplement to, or a replacement of, that document or that provision of that document. In the computation of time under this Licence where there is a reference to a number of days between two events, they shall be counted by excluding the day on which the first event happens and including the day on which the second event happens. Where the time for doing an act expires on a holiday, the act may be done on the next day that is not a holiday.

3 Authorization

3.1 The Licensee is authorized, under Part V of the Act and subject to the terms and conditions set out in this licence, to generate electricity or provide an ancillary service for sale under a contract with the Ontario Power Authority and the contract is entered into as part of a standard offer program offered by the Ontario Power Authority. This Licence authorizes the Licensee only in respect of those facilities set out in Schedule 1.

4 Obligation to Comply with Legislation, Regulations and Market Rules

- 4.1 The Licensee shall comply with all applicable provisions of the Act and the Electricity Act, and regulations under these acts, except where the Licensee has been exempted from such compliance by regulation.
- 4.2 The Licensee shall comply with all applicable Market Rules.

5 Obligation to Maintain System Integrity

5.1 Where the IESO has identified, pursuant to the conditions of its licence and the Market Rules, that it is necessary for purposes of maintaining the reliability and security of the IESO-controlled

- grid, for the Licensee to provide energy or ancillary services, the IESO may require the Licensee to enter into an agreement for the supply of energy or such services.
- Where an agreement is entered into in accordance with paragraph 5.1, it shall comply with the applicable provisions of the Market Rules or such other conditions as the Board may consider reasonable. The agreement shall be subject to approval by the Board prior to its implementation. Unresolved disputes relating to the terms of the Agreement, the interpretation of the Agreement, or amendment of the Agreement, may be determined by the Board.

6 Restrictions on Certain Business Activities

6.1 Neither the Licensee, nor an affiliate of the Licensee shall acquire an interest in a transmission or distribution system in Ontario, construct a transmission or distribution system in Ontario or purchase shares of a corporation that owns a transmission or distribution system in Ontario except in accordance with section 81 of the Act.

7 Provision of Information to the Board

- 7.1 The Licensee shall maintain records of and provide, in the manner and form determined by the Board, such information as the Board may require from time to time.
- 7.2 Without limiting the generality of paragraph 7.1 the Licensee shall notify the Board of any material change in circumstances that adversely affects or is likely to adversely affect the business, operations or assets of the Licensee, as soon as practicable, but in any event no more than twenty (20) days past the date upon which such change occurs.

8 Term of Licence

8.1 This Licence shall take effect on November 8, 2012 and expire on November 7, 2032. The term of this Licence may be extended by the Board.

9 Fees and Assessments

9.1 The Licensee shall pay all fees charged and amounts assessed by the Board.

10 Communication

- 10.1 The Licensee shall designate a person that will act as a primary contact with the Board on matters related to this Licence. The Licensee shall notify the Board promptly should the contact details change.
- 10.2 All official communication relating to this Licence shall be in writing.
- 10.3 All written communication is to be regarded as having been given by the sender and received by the addressee:
 - a) when delivered in person to the addressee by hand, by registered mail or by courier;
 - ten (10) business days after the date of posting if the communication is sent by regular mail: or

c) when received by facsimile transmission by the addressee, according to the sender=s transmission report.

11 Copies of the Licence

11.1 The Licensee shall:

- a) make a copy of this Licence available for inspection by members of the public at its head office and regional offices during normal business hours; and
- b) provide a copy of this Licence to any person who requests it. The Licensee may impose a fair and reasonable charge for the cost of providing copies.

SCHEDULE 1 LIST OF LICENSED GENERATION FACILITIES

The Licence authorizes the Licensee only in respect to the following:

- 1. The operator of Conestogo Wind Energy Centre¹ with an installed capacity of 22.9 MW, located at RR1 Sideroad 17 between Sixteenth and Fourteenth Line, Alma, Ontario.
- 2. The operator of Summerhaven Wind Energy Centre² with an installed capacity of 124.4 MW, located at 524 Concession 5 Walpole, Jarvis, Ontario.
- 3. The operator of Bornish Wind Energy Centre³ with an installed capacity of 72.9 MW located at 32185 Kerwood Road, Parkhill, Ontario.
- 4. The operator of Adelaide Wind Energy Centre⁴ with an installed capacity of 59.94 MW located at 32185 Kerwood Road, Parkhill, Ontario.
- 5. The operator of Bluewater Wind Energy Centre⁵ with an installed capacity of 59.9 MW, located at Centennial Rd and Babylon Line, near Zurich, Ontario.
- 6. The operator of East Durham Wind Energy Centre⁶ with an installed capacity of 23 MW located at RR 1, County Road 4 at County Road 23, Princeville, Ontario.
- 7. The operator of Jericho Wind Energy Centre⁷ with an installed capacity of 150 MW, located at 32185 Kerwood Road, Parkhill, Ontario.

¹ Owned by Conestogo Wind, LP under authority of its generation licence EG-2012-0312

² Owned by Summerhaven Wind, LP, by Strathroy Wind GP, Inc., its General Partner under authority of its generation licence EG-2012-0474

³ Owned by Bornish Wind GP, Inc. on behalf of Bornish Wind, LP under authority of its generation licence EG-2013-0431

⁴ Owned by Kerwood Wind, GP, ULC on behalf of Kerwood Wind, LP under authority of its generation licence EG-2013-0433

⁵ Owned by Varna Wind, GP, ULC on behalf of Varna Wind, LP under authority of its generation licence EG-2014-0011

⁶ Owned by East Durham Wind, GP, ULC on behalf of East Durham Wind, LP under authority of its generation licence EG-2014-0142

⁷ Owned by Jericho Wind, GP, ULC on behalf of Jericho Wind, LP under authority of its generation licence EG-2014-0215