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August 13, 2014

BY COURIER & RESS

Ms. Kirsten Walli, Board Secretary ONTARIO ENERGY BOARD 2300 Yonge Street, 26th Floor, P.O. Box 2319 TORONTO, ON M4P 1E4

Re: Board File No. EB-2014-0089 Kitchener-Wilmot Hydro Inc. - Licence No. ED-2002-0573 Application for Approval of 2015 Electricity Distribution Rates

Dear Ms. Walli:

On October 18, 2012, the Ontario Energy Board ("OEB" or the "Board") issued its Report of the Board: Renewed Regulatory Framework for Electricity Distributors: A Performance Based Approach (the "RRFE Report"). Accordingly, Kitchener-Wilmot Hydro Inc. (the "Applicant" or "KWHI") submits its 2015 Distribution Rate Application consistent with the filing requirements issued by the Board under Chapter 3 – Incentive Regulation issued July 25, 2014. All procedures and filing requirements as outline in the Board's IRM Report and subsequent filing guidelines were followed in the preparation of this submission and in the development of the adjusted rates, utilizing the Boards models as required.

KWHI's submission, which has been electronically filed through the Board's web portal, consists of two (2) hard copies, which includes the covering letter, Manager's Summary, completed copies of the 2015 IRM Rate Generator and KWHI's current and proposed Tariff Sheet, 2014 Revenue Requirement Workform and Rate Rider Calculation Spreadsheet.

KWHI requests that the writer be the main contact for this IRM Application.

As a result of adjustments made by the 2015 IRM Rate Generator, subject to adjustments to be made by Board staff as required, the estimated bill impact for residential customers consuming 800 kWh per month would result in an increase in the total bill of 1.5% or \$1.66. A General Service<50 kW, 2000 kWh per month customer would experience a decrease of 4.69% or \$13.23.



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KWHI is requesting the adjusted rates be approved for implementation on January 1, 2015. Consumption will be pro-rated with pre-January 1st consumption at the existing rates and post-January 1st consumption at the new rates.

Contact the undersigned should you require any further information.

Respectfully submitted,

Original Signed By:

Margaret Nanninga, MBA, CPA, CGA Vice President of Finance

kb/attachments

2015 IRM: EB-2014-0089 Licence No. ED-2002-0573

Kitchener-Wilmot Hydro Inc. Application for Approval of 2015 Electricity Rates

Manager's Summary

<u>Preamble</u>

Kitchener-Wilmot Hydro Inc. (Licence No. ED-2002-0573) distributes electricity to approximately 88,700 customers within the City of Kitchener (primarily urban) and the Township of Wilmot (primarily rural), which contains seven (7) small communities.

On October 18, 2012, the Ontario Energy Board ("OEB" or the "Board") issued its Report of the Board: Renewed Regulatory Framework for Electricity Distributors: A Performance Based Approach (the "RRFE Report"). Accordingly, Kitchener-Wilmot Hydro Inc. (the "Applicant" or "KWHI") submits its 2015 Distribution Rate Application consistent with the filing requirements issued by the Board under Chapter 3 – Incentive Regulation issued July 25, 2014.

The Application is organized into the following sections:

| Cover Letter | |
|---------------------------------------------|------------|
| Manager's Summary | |
| 2015 IRM Rate Generator | Appendix A |
| 2014 Approved Revenue Requirement Work Form | Appendix B |
| 2014 Approved Tariff of Rates & Charges | Appendix C |
| 2015 Tariff of Rates and Charges | Appendix D |
| 2015 Rate Rider Allocators & Calculations | Appendix E |
| EB-2013-0147 Settlement Agreement (partial) | Appendix F |

2014 Cost of Service (EB-2013-0147)

KWHI notes that it filed a Cost of Service Application in 2013 and received final approval from the Board for rates effective January 1, 2014 with an implementation date of May 1, 2014.

Loss of Large Use Customer

KWHI's load forecast was adjusted through its 2014 Cost of Service Application to reflect only one Large Use customer (from two) as one of KWHI's Large Use customers was expected to cease operations during the year 2014.

As part of the 2014 Cost of Service proceeding, the Board-approved Settlement Agreement dated December 4, 2013 (Issues 3.2 and 3.4, pages 20 and 23), the Parties agreed to adjust the number of Large Use customers to one (1) for 2014 and beyond. Further, KWHI was to transfer all distribution revenue earned from the Large Use customer ceasing operations to a regulatory variance account to be cleared upon KWHI's next rebasing. As a result, for 2014, the Board-approved consumption is 31,798,990 kWh and demand is 63,002 kW for the Large Use rate class. KWHI has attached the relevant sections of the Settlement Agreement as Appendix F.

Throughout this IRM application, the consumption (kWh) and demand (kW) values for the Large Use rate class have been adjusted from the amounts reported through the RRR's for December 31, 2013, to reflect the Board-approved values as explained above to ensure that the resulting rates are accurately calculated to reflect the expected kW demand, rather than a forecast based on 2013 actuals.

RTSR RRR Data

The kW demand data reported through RRR 2.1.5 for December 31, 2013 by KWHI was incomplete. Note the kWh data as reported through RRR 2.1.5 is correct. The kW demand data submitted included only the retailer data and omitted all SSS customers. KWHI has contacted Board staff on this issue. The submitted versus the correct data is shown in the Table below:

| | Submitted Data | Corrected Data |
|--------------------------|-------------------|-------------------|
| General Service > 50 kW | 623,236 | 2,225,336 |
| Street Light Connections | 29,890 | 44,582 |

For this IRM application, KWHI has populated the 2015 IRM Rate Generator with actual 2013 non-loss adjusted kW demand (corrected as described above) and the kWh consumption for all rate classes inclusive of the adjustment described above.

The worksheets in the 2015 IRM Rate Generator that have been adjusted for the Large Use customer change and the RRR incomplete data as described above are as follows:

- 14.RTSR RRR Data
- 19. RTSR Ntwrk to Curren WS
- 20. RTSR Adj Conn to Current WS
- 21. RTSR Adj Ntwk to Forcast WS
- 22. RTSR Adj Conn. To Forcst WS

Rate Riders

- KWHI requests Board approval to implement the following rate riders as a result of this Application:
 - Rate Rider for Disposition of Deferral/Variance Accounts (2015) Recovery – effective from January 1, 2015 until December 31, 2015.
 - Rate Rider for Disposition of Global Adjustment Account (2015) applicable to non-RPP customers only effective from January 1, 2015 until December 31, 2015.
- The following rate riders are to be discontinued:
 - Rate Rider for Recovery of Stranded Meter Assets effective from May 1, 2014 until December 31, 2014.
 - Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery – effective from May 1, 2014 until December 31, 2014.
 - Rate Rider for Disposition of Global Adjustment Account (2014) applicable to non-RPP customers only effective from May 1, 2014 until December 31, 2014.
 - Rate Rider for Disposition of Account 1576 effective from May 1, 2014 until December 31, 2014.
 - Rate Rider for Disposition of Lost CWIP effective from May 1, 2014 until December 31, 2014.

2015 IRM Rate Generator Notes

- 2014 Board-Approved Tariff of Rates and Charges
 - KWHI's 2014 Board-Approved Tariff of Rates and Charges, as issued May 1, 2014, was copied directly into the work forms as required and is attached as Appendix C.
- Price Cap Index
 - No inputs were applicable to be entered on "24. Rev2Cost_GPDIPI".
 - The current values (prior to Board staff adjustments) are as follows:

| Price Escalator | 1.7% |
|-------------------------------------|------|
|-------------------------------------|------|

- Productivity Factor 0.0%
- Stretch Factor 0.6%
- The unadjusted resulting total Price Cap Index to be applied to the Applicant's revenue requirement is currently 1.1%.
- These values will be updated prior to KWHI's rates being announced and as more information becomes available. The updated values will have a direct impact on the final Price Cap Index and the resulting rates.

Retail Transmission Rates

The Board's Revision 4.0 to Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates ("RTSRs") was issued June 28, 2012. Based on the most recent Decision and Rate Order of the Board (EB-2012-0031), new Uniform Transmission Rates ("UTRs") are effective January 1, 2014 and are as follows:

- Network Service Rate of \$3.82 per kW per month;
- Line Connection Service Rate of \$0.82 per kW; and
- Transformation Connection Service Rate of \$1.98 per kW per month.

The Applicant passes on these UTR charges through two (2) RTSRs. These retail transmission rates are as follows:

- Retail Transmission Rate Network Service Rate
- Retail Transmission Rate Line and Transformation Connection Service Rate

For 2015, the Guideline instructs distributors to adjust RTSRs based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs.

KWHI has populated the model with the requested historical data with the exception noted above on page 2.

KWHI does not pay any Transformation Connection charges to the IESO as it owns all of its own transformer stations.

Deferral and Variance Accounts – Continuity Schedule

- KWHI has populated the worksheet "5. 2014 Continuity Schedule" of the 2015 IRM Rate Generator with its data.
- Projected carrying charges for 2014 for all deferral and variance accounts on December 31, 2013 balances have been calculated using the prescribed interest

rates as released by the Board at 1.47% per annum. KWHI notes that it has not projected carrying charges from January 1, 2015 to April 30, 2015 as it is applying for rates effective January 1, 2015.

- All ending balances of Group 1 accounts balance to the amounts reported to the Board through KWHI's RRR 2.1.7 with the exception of 1595 – Disposition and Recovery / Refund of Regulatory Balances (2010). This amount is different by \$7 due to a bill adjustment for a customer that was recorded in 2013. The amount was not included in KWHI's 2014 Decision (EB-2013-0147), and, due to its immateriality; the amount was reversed in KWHI's financial records in 2014.
- Disposition of the balance of account 1568 was approved in KWHI's 2014 Cost of Service Application (EB-2013-0147); however, KWHI had not recorded an entry in its general ledger prior to the Board's disposition approval. The Board-approved amount of \$392,254 is being recovered through a rate rider during 2014 and will be recorded to income.

Deferral and Variance Accounts – Allocating Deferral and Variances Balances

- KWHI is proposing to dispose of its Group 1 variance accounts, but proposes using different allocators than are provided for in "7.Allocating Def-Var Balances" the 2015 IRM Rate Generator model.
- KWHI notes that its allocators for its Deferral and Variance Account balances are different than calculated by the 2015 IRM Rate Generator for two reasons:

Embedded Distributor

- KWHI has an Embedded Distributor rate class that has only one customer, Waterloo North Hydro (WNHI). Since WNHI is a market participant, it is billed by KWHI in a unique manner distinct from all other customers. KWHI bills WNHI monthly for distribution charges, Retail Transmission Network and Connection only. WNHI is billed directly by the IESO for all other applicable charges for this account. Due to this billing structure, WNHI has not contributed to the accumulation of any variance amounts relating to the following accounts:
 - 1551 Smart Meter Entity Charge,
 - 1580 Wholesale Market Services,
 - 1588 RSVA Power,
 - 1589 RSVA Global Adjustment.

For these accounts only, KWHI has adjusted the allocation of the variances so that the Embedded Distributor (WNHI) is not included in the allocations for the calculation of a rate rider.

Additionally, the Embedded Distributor was not included in KWHI's calculation of rate riders for its general pool in its 2010 Cost of Service Application (EB-2009-0267). As such, KWHI has not included it in the allocation of the remaining balance of 1595 – Recovery of Regulatory Asset Balances (2011) and 1595 – Recovery of Regulatory Asset Balances (2012).

Class A Consumers

- The 2015 IRM Rate Generator model allocates the variance in account 1589 to all rate classes based on the percentage of Total non-RPP kWh regardless of whether the consumers are Class A or Class B consumers for the purposes of allocating the Global Adjustment.
- As discussed in the Draft Rate Order comments as filed April 17, 2014 for EB-2013-0147, KWHI has a Class A consumer as defined by Ontario Regulation 429/04 paragraph 6 (1) 3 in its General Service > 50 kW class. An adjustment to the 2015 IRM Rate Generator model has to be made by Board staff for the kWh consumed by this customer, as this customer has not contributed to the Global Adjustment variance in account 1589. For the allocation of the Global Adjustment variance of 2013, KWHI has adjusted the kW of the General Service > 50 kW class to exclude the kW demand of the Class A consumer. The amount of kW used is the same as per Table 2 in the Draft Rate Order comments of EB-2013-0147.
- In addition, KWHI's Large Use customer is also a Class A consumer, and therefore has not contributed to the Global Adjustment Variance in 2013. The estimated kWh and kW should be adjusted to be zero for the entire rate class.
- KWHI has attached Appendix E Rate Rider Allocators to be used in place of "7.Allocating Def-Var Balances" from the 2015 IRM Rate Generator Model.
- KWHI requests that the Board staff update the 2015 IRM Rate Generator to reflect the data supplied by KWHI.

Shared Tax Savings

 KWHI has populated the Shared Tax Savings worksheets in the 2015 IRM Rate Generator. No rate riders have been calculated by the model at this time. KWHI is not aware of any legislated tax changes for 2015.

Tariff of Rates and Charges

• KWHI has completed the 2015 IRM Rate Generator file but the "27.Final Tariff Schedule" is subject to change due to Board staff adjustments in the future.

- The 2015 IRM Rate Generator gives the description for the Rate Rider for Disposition of Deferral/Variance Accounts (2015) as "- *effective until December 31, 2018*". KWHI notes that the description should read "- *effective until December 31, 2015*".
- The 2015 IRM Rate Generator gives the description for the Rate Rider for the Disposition of the Global Adjustment as "Rate Rider for Disposition of Deferral/Variance Accounts (2015) effective until December 31, 2018" KWHI has changed the description to Rate Rider for Disposition of Global Adjustment Account (2015) applicable to non-RPP customers only Effective from January 1st, 2015 until December 31, 2015, to be consistent with the description on KWHI's current Tariff of Rates and Charges.
- KWHI has attached a separate Excel file for the Tariff of Rates and Charges, as well as attached it to this document as Appendix D.

Bill Impacts

• KWHI notes that the bill impacts shown below will be adjusted as required changes are entered into the model by Board staff. KWHI has summarized the results below:

| Rate Class | Consumption | Difference | Difference |
|--------------------------|-------------|------------|------------|
| | | (\$) | (%) |
| Residential RPP | 800 | \$2.15 | 1.94% |
| Residential TOU | 800 | \$1.66 | 1.50% |
| General Service < 50 RPP | 2000 | (\$12.00) | (4.26%) |
| General Service < 50 TOU | 2000 | (\$13.23) | (4.69%) |

Respectfully submitted,

Original Signed By:

Margaret Nanninga, MBA, CPA, CGA Vice President Finance Kitchener-Wilmot Hydro Inc. This Page Left Blank Intentionally

Appendix A

2015 IRM Model

Incentive Regulation Model for 2015 Filers

| Version | 1 | .0 |
|---------|---|----|
|---------|---|----|

| Utility Name | Kitchener-Wilmot Hydro Inc. |
|-------------------------------------------------------------------------------------------|-------------------------------------------|
| Service Territory | |
| Assigned EB Number | EB-2014-0089 |
| Name of Contact and Title | Margaret Nanninga, Vice President Finance |
| Phone Number | 519-749-6177 |
| Email Address | mnanninga@kwhydro.ca |
| We are applying for rates effective | January 01, 2015 |
| Rate-Setting Method | Annual IR Index |
| Please indicate in which Rate Year the Group 1 accounts were last cleared ¹ | 2014 |
| Please indicate the last Cost of Service Re-Basing Year | 2014 |
| Notes | |
| Pale green cells represent input | cells. |

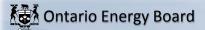
Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising you advising you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

- Ontario Energy Board's 2015 Electricity Distribution Rates Webpage
- An updated version of Chapter 3 of the Filing Requirements for Electricity Distribution Rate Applications for 2015 rates.



Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

9

How many classes are on your most recent Board-Approved Tariff of Rates and Charges?

Select Your Rate Classes from the Blue Cells below. Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification

| 1 | RESIDENTIAL |
|---|----------------------------------------------|
| 2 | GENERAL SERVICE LESS THAN 50 KW |
| 3 | GENERAL SERVICE 50 TO 4,999 KW |
| 4 | LARGE USE |
| 5 | UNMETERED SCATTERED LOAD |
| 6 | STREET LIGHTING |
| 7 | EMBEDDED DISTRIBUTOR |
| 8 | microFIT |
| 9 | STANDBY POWER - APPROVED ON AN INTERIM BASIS |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that BEST MATCHES the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies.

Kitchener-Wilmot Hydro Inc. TARIFF OF RATES AND CHARGES

RESIDENTIAL Service Classification

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| MONTHET RATES AND CHARGES - Delivery Component (if applicable, Effective Date MOST de included in rate description) | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|----------|
| Service Charge | \$ | 10.50 |
| Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014 | \$ | 0.13 |
| Rate Rider for Recovery of Stranded Meter Assets – effective from May 1, 2014 until December 31, 2014 | \$ | 3.09 |
| | | |
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0162 |
| Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) /Shared Savings Mechanism (SSM) Recovery (2010)- effective until April 30, 2014 | \$/kWh | 0.0003 |
| Rate Rider for Application of Tax Change - effective until April 30,2014 | \$/kWh | (0.0004) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery - effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0005) |
| Rate Rider for Disposition of Global Adjustment Account (2014) – applicable to non-RPP customers only – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0065) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0010 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0072 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0014 |
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| Rate Rider for Recovery of Foregone Revenues – effective from May 1, 2014 until December 31, 2014 | \$ | (0.81) |
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| MONTHLY RATES AND CHARGES - Regulatory Component | | |

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Wholesale Market Service Rate

Rural or Remote Electricity Rate Protection Charge (RRRP) Standard Supply Service - Administrative Charge (if applicable)

GENERAL SERVICE LESS THAN 50 KW Service Classification

| This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. available in the distributor's Conditions of Service. | Further ser | rvicing details are |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------|
| APPLICATION | | |
| The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the applicable to the administration of this schedule. | Board, whi | ch may be |
| No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be n this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein. | ade excep | t as permitted by |
| Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale mar addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant. | ket price, a | s applicable. In |
| It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such a Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes. | s the Debt | Retirement |
| MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description) | | |
| Service Charge | \$ | 25.76 |
| Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014 | \$ | 8.42 |
| Rate Rider for Recovery of Stranded Meter Assets – effective from May 1, 2014 until December 31, 2014 | \$ | 12.63 |
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0124 |
| Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) /Shared Savings Mechanism (SSM) Recovery (2010)- effective until April 30, 2014 | \$/kWh | 0.0001 |
| Rate Rider for Application of Tax Change - effective until April 30,2014 | \$/kWh | (0.0003) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Global Adjustment Account (2014) – applicable to non-RPP customers only – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0008 |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0043) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0013 |
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| Rate Rider for Recovery of Foregone Revenues – effective from May 1, 2014 until December 31, 2014 | \$ | (2.75) |
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MONTHLY RATES AND CHARGES - Regulatory Component

 Wholesale Market Service Rate
 \$/kWh
 0.0044

 Rural or Remote Electricity Rate Protection Charge (RRRP)
 \$/kWh
 0.0013

 Standard Supply Service - Administrative Charge (if applicable)
 \$
 0.25

GENERAL SERVICE 50 TO 4,999 KW Service Classification

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following subclassifications apply: General Service 50 to 999 kW non-interval metered, General Service 50 to 999 kW interval metered and General Service 1,000 to 4,999 interval metered. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description) Service Charge

| Service Chaige | φ | 170.00 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------|
| | | |
| Distribution Volumetric Rate | \$/kW | 4.4200 |
| Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) /Shared Savings Mechanism (SSM) Recovery (2010)- effective until April 30, 2014 | \$/kW | 0.0172 |
| Rate Rider for Application of Tax Change - effective until April 30,2014 | \$/kW | (0.0676) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery - effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.1226) |
| Rate Rider for Disposition of Global Adjustment Account (2014) - applicable to non-RPP customers only - effective from May 1, 2014 until December 31, 2014 | \$/kW | 2.1665 |
| Rate Rider for Disposition of Global Adjustment Account (2014) - applicable to non-RPP customers and non-Class A Consumers only – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.3645) |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kW | (1.0188) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.1509 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2836 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.6851 |
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| Rate Rider for Recovery of Foregone Revenues - effective from May 1, 2014 until December 31, 2014 | \$ | 1.60 |
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MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.2500 |

\$ 170.00

LARGE USE Service Classification

| This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,0 details are available in the distributor's Conditions of Service. | 000 kW. Fur | ther servicing |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------|
| APPLICATION | | |
| The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the | Board whi | h may he |
| applicable to the administration of this schedule. | | anna, se |
| No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be n this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein. | nade except | t as permitted by |
| Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale mar addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant. | ket price, a | s applicable. In |
| It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such a Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes. | is the Debt | Retirement |
| MONTHLY RATES AND CHARGES - Delivery Component (<u>If applicable, Effective Date MUST be included in rate description</u>) | | |
| Service Charge | \$ | 15,948.21 |
| Distribution Volumetric Rate | \$/kW | 1.4600 |
| Ustratuation volumetric kate Rate Rider for Application of Tax Change - effective until April 30,2014 Rate Rider for Application of Tax Change - effective until April 30,2014 | \$/kW | (0.0488) |
| Rate Rider for paperation of has similary encounted and have been of the similary encount of the similary encount (2014) - applicable to non-RPP customers only – effective from May 1, 2014 until December 31, 2014 | \$/kW | (1.8800) |
| | | |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.3635) |
| Rate Rider for Disposition of Account 1576 - effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.9570) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.1418 |
| Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 3.0862 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered | \$/kW | 0.6441 |
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| Rate Rider for Recovery of Foregone Revenues – effective from May 1, 2014 until December 31, 2014 | \$ | 928.03 |
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| MONTHLY RATES AND CHARGES - Regulatory Component | | |

Wholesale Market Service Rate Rural or Remote Electricity Rate Protection Charge (RRRP) Standard Supply Service - Administrative Charge (if applicable) \$/kWh 0.0044 \$/kWh 0.0013 \$ 0.2500

UNMETERED SCATTERED LOAD Service Classification

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

| The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the | Board, whi | ch may be |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------|
| applicable to the administration of this schedule. | | |
| | | |
| No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be m | ado ovcon | t as parmitted by |
| | lade excep | t as permitted by |
| this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein. | | |
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| Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale mar | ket price, a | s applicable. In |
| addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant. | | |
| | | |
| | | |
| It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such a | s the Debt | Retirement |
| Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes. | | |
| | | |
| | | |
| WONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description) | | |
| | \$ | 6.89 |
| | Ŷ | 0.00 |
| Distribution Volumetric Rate | \$/kWh | 0.0101 |
| | • | 0.0134 |
| Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) /Shared Savings Mechanism (SSM) Recovery (2010)— effective until April 30, 2014 | \$/kWh | 0.0045 |
| Date Dides for Analysis of Tay Change of Analysis will Anal 20 2014 | C // JA/L | (0.0005) |

| Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) /Shared Savings Mechanism (SSM) Recovery (2010)- effective until April 30, 2014 | \$/kWh | 0.0045 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Application of Tax Change - effective until April 30,2014 | \$/kWh | (0.0005) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery – effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0013) |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0229) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0034 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0013 |
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| Rate Rider for Recovery of Foregone Revenues - effective from May 1, 2014 until December 31, 2014 | \$ | (1.33) |
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MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.2500 |

STREET LIGHTING Service Classification

| This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cel these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing distributor's Conditions of Service. | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------|
| APPLICATION | | |
| The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the applicable to the administration of this schedule. | Board, whi | ch may be |
| No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be m this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein. | ade excep | t as permitted by |
| Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale mari addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant. | <et a<="" price,="" td=""><td>s applicable. In</td></et> | s applicable. In |
| It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such a Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes. | s the Debt | Retirement |
| MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description) Service Charge (per connection) | \$ | 0.70 |
| Gentre chiege (per cuinecuch) | φ | 0.70 |
| Distribution Volumetric Rate | \$/kW | 4.6513 |
| Rate Rider for Application of Tax Change - effective until April 30,2014 | \$/kW | (0.1278) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.2461) |
| Rate Rider for Disposition of Global Adjustment Account (2014) – applicable to non-RPP customers only – effective from May 1, 2014 until December 31, 2014 | \$/kW | 1.9339 |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.4922) |
| Rate Rider for Disposition of Lost CWIP - effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.0729 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 1.9967 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.4169 |
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| Rate Rider for Recovery of Foregone Revenues - effective from May 1, 2014 until December 31, 2014 | \$ | (0.10) |
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate Rural or Remote Electricity Rate Protection Charge (RRRP)

Standard Supply Service - Administrative Charge (if applicable)

\$/kWh 0.0044 \$/kWh 0.0013 \$ 0.25

EMBEDDED DISTRIBUTOR Service Classification

| This classification applies to an electricity distributor licensed by the Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the Service. | e distributc | r's Conditions of |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------|
| APPLICATION | | |
| The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the applicable to the administration of this schedule. | Board, whi | ch may be |
| No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be met this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein. | nade excep | t as permitted by |
| Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale mari addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant. | ket price, a | s applicable. In |
| It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such a Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes. | is the Debt | Retirement |
| MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description) | | |
| Monthly Distribution Wheeling Service Rate - Dedicated LV Line | \$/kW | 2.1976 |
| Rate Rider for Tax Change Dedicated LV Line – Effective until April 30, 2014 | \$/kW | (0.0187) |
| Rate Rider for Tax Change Shared LV Line – Effective until April 30, 2014 | \$/kW | (0.0018) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery – effective from May 1, 2014 until December 31, 2014 | \$/kW | 1.6688 |
| Rate Rider for Disposition of Account 1576 - effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.5086) |
| Rate Rider for Disposition of Lost CWIP - effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.0753 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.0960 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.6461 |
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| Rate Rider for Recovery of Foregone Revenues – effective from May 1, 2014 until December 31, 2014 | \$ | 1,097.49 |
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MONTHLY RATES AND CHARGES - Regulatory Component

| \$/kWh | |
|--------|--|
| \$/kWh | |
| \$ | |

\$ 5.40

Kitchener-Wilmot Hydro Inc. TARIFF OF RATES AND CHARGES

microFIT Service Classification

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description) Service Charge

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2015 DVA schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2014 EDR process (CoS or IRW) you received approval for the December 31, 2012 balances, the starting point for your entries below should be the 2011 year. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

| | | | | | | 2010 | | | | | |
|----------------------------------------------------------------------------|-------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------|----------------------------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|----------------------------------------------------|------------------------------------------------|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-10 | Transactions Debit / (Credit) during 2010 excluding interest and adjustments ² | Board-Approved Disposition during 2010 | Adjustments during 2010 - other ¹ | Closing Principal Balance as of Dec-31-10 | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 to Dec-31-10 | Board- Approved Disposition during 2010 | Adjustments during 2010 - other ² | Closing Interest Amounts as of Dec-31-10 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | | | | | 0 | | | | | 0 |
| Smart Metering Entity Charge Variance | 1551 | | | | | | | | | | |
| RSVA - Wholesale Market Service Charge | 1580 | (5,628,002) | (2,088,243) | (4,915,630) | | (2,800,614) | (271,714) | (26,577) | (249,064) | | (49,226) |
| RSVA - Retail Transmission Network Charge | 1584 | (2,192,680) | 1,582,259 | (2,529,128) | | 1,918,707 | (353,943) | 3,344 | (345,474) | | (5,125) |
| RSVA - Retail Transmission Connection Charge | 1586 | (2,286,790) | 13,306 | (1,770,743) | | (502,741) | (195,721) | (8,805) | (187,478) | | (17,048) |
| RSVA - Power (excluding Global Adjustment) | 1588 | 684,178 | 1,280,633 | 1,076,041 | | 888,769 | (94,892) | (10,902) | (10,903) | | (94,892) |
| RSVA - Global Adjustment | 1589 | 5,619,728 | (1,049,622) | 1,956,050 | | 2,614,055 | 192,754 | 26,928 | 93,823 | | 125,859 |
| Recovery of Regulatory Asset Balances | 1590 | (628,662) | 0 | (628,662) | | 0 | 367,234 | 0 | 369,774 | 2,540 |) (0) |
| Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴ | 1595 | | | | | 0 | | | | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴ | 1595 | | | | | 0 | | | | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴ | 1595 | | 1,720,040 | 5,626,275 | | (3,906,235) | | (27,378) | 147,327 | | (174,705) |
| Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴ | 1595 | | | | | 0 | | | | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴ | 1595 | | | | | 0 | | | | | 0 |
| RSVA - Global Adjustment | 1589 | 5,619,728 | (1,049,622) | 1,956,050 | 0 | 2,614,055 | 192,754 | 26,928 | 93,823 | C | 125,859 |
| Total Group 1 Balance excluding Account 1589 - Global Adjustment | | (10,051,956) | 2,507,995 | (3,141,847) | 0 | (4,402,114) | (549,035) | (70,318) | (275,817) | 2,540 | (340,996) |
| Total Group 1 Balance | | (4,432,229) | 1,458,373 | (1,185,797) | 0 | (1,788,059) | (356,281) | (43,390) | (181,994) | 2,540 | (215,137) |
| LRAM Variance Account | 1568 | | | | | 0 | | | | | 0 |
| Total including Account 1568 | | (4,432,229) | 1,458,373 | (1,185,797) | 0 | (1,788,059) | (356,281) | (43,390) | (181,994) | 2,540 | (215,137) |

Kitchener-Wilmot Hydro Inc

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2015 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2014 EDR process (CoS or RM) you received approval for the December 31, 2012 balances, the starting point for your entries below should be the 2011 year. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

| | | | | | | 2011 | | | | | |
|----------------------------------------------------------------------------|-------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------|----------------------------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|----------------------------------------------------|------------------------------------------------|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-11 | Transactions Debit / (Credit) during 2011 excluding interest and adjustments ² | Board-Approved Disposition during 2011 | Adjustments during 2011 - other ¹ | Closing Principal Balance as of Dec-31-11 | Opening Interest Amounts as of Jan-1-11 | Interest Jan-1 to Dec-31-11 | Board- Approved Disposition during 2011 | Adjustments during 2011 - other ² | Closing Interest Amounts as of Dec-31-11 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | 0 | | | | 0 | 0 | | | | 0 |
| Smart Metering Entity Charge Variance | 1551 | | | | | | | | | | |
| RSVA - Wholesale Market Service Charge | 1580 | (2,800,614) | (2,036,935) | (712,372) | | (4,125,177) | (49,226) | (49,432) | (65,921) | | (32,738) |
| RSVA - Retail Transmission Network Charge | 1584 | 1,918,707 | 1,556,946 | 336,448 | | 3,139,205 | (5,125) | 37,388 | (23,604) | | 55,868 |
| RSVA - Retail Transmission Connection Charge | 1586 | (502,741) | 216,577 | (516,047) | | 229,882 | (17,048) | (1,741) | (26,461) | | 7,673 |
| RSVA - Power (excluding Global Adjustment) | 1588 | 888,769 | (2,178,549) | (391,863) | | (897,916) | (94,892) | (12,008) | (80,072) | | (26,828) |
| RSVA - Global Adjustment | 1589 | 2,614,055 | 3,073,561 | 3,663,678 | | 2,023,939 | 125,859 | 41,961 | 150,425 | | 17,395 |
| Recovery of Regulatory Asset Balances | 1590 | 0 | | | | 0 | (0) | | | | (0) |
| Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴ | 1595 | 0 | | | | 0 | 0 | | | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴ | 1595 | 0 | | | | 0 | 0 | | | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴ | 1595 | (3,906,235) | 3,095,484 | | | (810,750) | (174,705) | (35,999) | | | (210,704) |
| Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴ | 1595 | 0 | (721,005) | (2,379,844) | | 1,658,839 | 0 | 17,694 | 45,633 | | (27,939) |
| Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴ | 1595 | 0 | | | | 0 | 0 | | | | 0 |
| RSVA - Global Adjustment | 1589 | 2,614,055 | 3,073,561 | 3,663,678 | 0 | 2,023,939 | 125,859 | 41,961 | 150,425 | C | 17,395 |
| Total Group 1 Balance excluding Account 1589 - Global Adjustment | | (4,402,114) | (67,480) | (3,663,678) | 0 | (805,917) | (340,996) | (44,097) | (150,425) | (| (234,668) |
| Total Group 1 Balance | | (1,788,059) | 3,006,081 | Ó | 0 | 1,218,022 | (215,137) | (2,136) | (0) | 0 | (217,273) |
| LRAM Variance Account | 1568 | | | | | 0 | | | | | 0 |
| Total including Account 1568 | | (1,788,059) | 3,006,081 | 0 | 0 | 1,218,022 | (215,137) | (2,136) | (0) | C | (217,273) |

Kitchener-Wilmot Hydro Inc

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2015 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2014 EDR process (CoS or RM) you received approval for the December 31, 2012 balances, the starting point for your entries below should be the 2011 year. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

| | | 2012 | | | | | | | | | | | | |
|----------------------------------------------------------------------------|-------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------|-----------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-----------------------------------------|------------------------------------------------|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-12 | Transactions Debit / (Credit) during 2012 excluding interest and adjustments ² | Board-Approved Disposition during 2012 | Other 1 Adjustments during Q1 2012 | Other 1 Adjustments durin Q2 2012 | Other 1 g Adjustments during Q3 2012 | Other 1 g Adjustments during Q4 2012 | Closing Principal Balance as of Dec-31-12 | Opening Interest Amounts as of Jan-1-12 | Interest Jan-1 to Dec-31-12 | Board- Approved Disposition during 2012 | Adjustments during 2012 - other 1 | Closing Interest Amounts as of Dec-31-12 |
| Group 1 Accounts | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | 0 | | | | | | | 0 | 0 | | | | 0 |
| Smart Metering Entity Charge Variance | 1551 | | | | | | | | | | | | | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | (4,125,177) | (2,473,540) | | | | | | (6,598,717) | (32,738) | (78,902) | | | (111,640) |
| RSVA - Retail Transmission Network Charge | 1584 | 3,139,205 | 846,212 | | | | | | 3,985,418 | 55,868 | 55,766 | | | 111,633 |
| RSVA - Retail Transmission Connection Charge | 1586 | 229,882 | 49,339 | | | | | | 279,221 | 7,673 | 4,256 | | | 11,929 |
| RSVA - Power (excluding Global Adjustment) | 1588 | (897,916) | 2,355,115 | | | | | | 1,457,199 | (26,828) | 7,001 | | | (19,827) |
| RSVA - Global Adjustment | 1589 | 2,023,939 | 823,174 | | | | | | 2,847,113 | 17,395 | 42,056 | | | 59,450 |
| Recovery of Regulatory Asset Balances | 1590 | 0 | | | | | | | 0 | (0) | | | | (0) |
| Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴ | 1595 | 0 | | | | | | | 0 | 0 | | | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴ | 1595 | 0 | | | | | | | 0 | 0 | | | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴ | 1595 | (810,750) | 1,382,979 | | | | | | 572,229 | (210,704) | 1,434 | | | (209,270) |
| Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴ | 1595 | 1,658,839 | (1,133,583) | | | | | | 525,256 | (27,939) | 15,370 | | | (12,569) |
| Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴ | 1595 | 0 | 193,648 | 508,740 | | | | | (315,091) | 0 | 5,117 | (156,033) | | 161,151 |
| RSVA - Global Adjustment | 1589 | 2,023,939 | 823,174 | 0 | C |) | 0 (| o 0 | 2,847,113 | 17,395 | 42,056 | 0 | C | 0 59,450 |
| Total Group 1 Balance excluding Account 1589 - Global Adjustment | | (805,917) | 1,220,171 | 508,740 | C |) | 0 0 | 0 0 | (94,486) | (234,668) | 10,042 | (156,033) | (| 0 (68,592) |
| Total Group 1 Balance | | 1,218,022 | 2,043,345 | 508,740 | C |) | 0 | 0 0 | 2,752,627 | (217,273) | 52,098 | (156,033) | 0 | 0 (9,142) |
| LRAM Variance Account | 1568 | 0 | | | | | | | 0 | 0 | | | | 0 |
| Total including Account 1568 | | 1,218,022 | 2,043,345 | 508,740 | C |) | 0 (| o 0 | 2,752,627 | (217,273) | 52,098 | (156,033) | (| 0 (9,142) |

Kitchener-Wilmot Hydro Inc

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2015 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2014 EDR process (CoS or RM) you received approval for the December 31, 2012 balances, the starting point for your entries below should be the 2011 year. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

| | | 2013 | | | | | | | | | | | | |
|----------------------------------------------------------------------------|-------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------|-------------------------------------------|--------------------------------------------|------------------------------------------|----------------------------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-----------------------------------------|------------------------------------------------|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-13 | Transactions Debit / (Credit) during 2013 excluding interest and adjustments ² | Board-Approved Disposition during 2013 | Other 1 Adjustments during Q1 2013 | Other 1 g Adjustments durin Q2 2013 | Other 1 g Adjustments during Q3 2013 | Other 1 Adjustments during Q4 2013 | Closing Principal Balance as of Dec-31-13 | Opening Interest Amounts as of Jan-1-13 | Interest Jan-1 to Dec-31-13 | Board- Approved Disposition during 2013 | Adjustments during 2013 - other 1 | Closing Interest Amounts as of Dec-31-13 |
| Group 1 Accounts | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | 0 | | | | | | | 0 | 0 | | | | 0 |
| Smart Metering Entity Charge Variance | 1551 | 0 | 52,296 | | | | | | 52,296 | 0 | 553 | | | 553 |
| RSVA - Wholesale Market Service Charge | 1580 | (6,598,717) | (1,302,744) | | | | | | (7,901,461) | (111,640) | (111,223) | | | (222,862 |
| RSVA - Retail Transmission Network Charge | 1584 | 3,985,418 | 183,505 | | | | | | 4,168,922 | 111,633 | 59,158 | | | 170,791 |
| RSVA - Retail Transmission Connection Charge | 1586 | 279,221 | (85,458) | | | | | | 193,763 | 11,929 | 3,052 | | | 14,981 |
| RSVA - Power (excluding Global Adjustment) | 1588 | 1,457,199 | (1,833,280) | | | | | | (376,082) | (19,827) | (16,238) | | | (36,064 |
| RSVA - Global Adjustment | 1589 | 2,847,113 | 467,515 | | | | | | 3,314,628 | 59,450 | 89,160 | | | 148,610 |
| Recovery of Regulatory Asset Balances | 1590 | 0 | | | | | | | 0 | (0) | | | | (0) |
| Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴ | 1595 | 0 | | | | | | | 0 | 0 | | | | C |
| Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴ | 1595 | 0 | | | | | | | 0 | 0 | | | | C |
| Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴ | 1595 | 572,229 | | | | | | | 572,229 | (209,270) | 8,412 | | | (200,858) |
| Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴ | 1595 | 525,256 | (419,657) | | | | | | 105,599 | (12,569) | 4,553 | | | (8,016 |
| Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴ | 1595 | (315,091) | 167,030 | | | | | | (148,061) | 161,151 | (11,598) | | | 149,552 |
| RSVA - Global Adjustment | 1589 | 2,847,113 | 467,515 | C | | D | 0 0 | 0 | 3,314,628 | 59,450 | 89,160 | 0 | | 0 148,610 |
| Total Group 1 Balance excluding Account 1589 - Global Adjustment | | (94,486) | (3,238,309) | C |) (| D | 0 0 | 0 | (3,332,795) | (68,592) | (63,332) | 0 | | 0 (131,924) |
| Total Group 1 Balance | | 2,752,627 | (2,770,794) | C |) (| D | 0 0 | 0 | (18,167) | (9,142) | 25,828 | 0 | | 0 16,686 |
| LRAM Variance Account | 1568 | 0 | | | | | | | 0 | 0 | | | | C |
| Total including Account 1568 | | 2,752,627 | (2,770,794) | C | | D | 0 0 | 0 | (18,167) | (9,142) | 25,828 | 0 | | 0 16,686 |

Kitchener-Wilmot Hydro Inc

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2015 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2014 EDR process (CoS or RM) you received approval for the December 31, 2012 balances, the starting point for your entries below should be the 2011 year. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

| | | | 2 | 014 | | Projected Int | 13 Balances | 2.1.7 RRR | | |
|----------------------------------------------------------------------------|-------------------|---------------------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-------------|-----------------|---------------------------------------------------------------|
| Account Descriptions | Account Number | Principal Disposition during 2014 - instructed by Board | Interest Disposition during 2014 - instructed by Board | Balances as of Dec 31-13 Adjusted for Dispositions during 2014 | Closing Interest Balances as of Dec 31-13 Adjusted for Dispositions during 2014 | Projected Interest from Jan 1, 2014 to December 31, 2014 on Dec 31 -13 balance adjusted for disposition during 2014 ³ | Projected Interest from January 1, 2015 to April 30, 2015 on Dec 31 -13 balance adjusted for disposition during 2014 ³ | Total Claim | As of Dec 31-13 | Variance RRR vs. 2013 Balance (Principal + Interest) |
| Group 1 Accounts | | | | | | | | | | |
| LV Variance Account | 1550 | | | 0 | 0 | | | 0 | | 0 |
| Smart Metering Entity Charge Variance | 1551 | | | 52,296 | 553 | 769 | | 53,617 | 52,848 | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | (6,598,717) | (208,641) | (1,302,744) | (14,221) | (19,150) | | (1,336,116) | (8,124,323) | 0 |
| RSVA - Retail Transmission Network Charge | 1584 | 3,985,418 | 170,219 | 183,505 | 572 | 2,698 | | 186,774 | | (0) |
| RSVA - Retail Transmission Connection Charge | 1586 | 279,221 | 16,033 | (85,458) | (1,053) | (1,256) | | (87,767) | 208,744 | 0 |
| RSVA - Power (excluding Global Adjustment) | 1588 | 1,457,199 | 1,594 | (1,833,280) | (37,658) | (26,949) | | (1,897,888) | | 0 |
| RSVA - Global Adjustment | 1589 | 2,847,113 | 101,303 | 467,515 | 47,307 | 6,872 | | 521,694 | 3,463,238 | 0 |
| Recovery of Regulatory Asset Balances | 1590 | | | 0 | (0) | 0 | | (0) | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴ | 1595 | | | 0 | 0 | 0 | | 0 | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴ | 1595 | | | 0 | 0 | 0 | | 0 | | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴ | 1595 | 572,229 | (200,858) | 0 | 0 | 0 | | 0 | 371,378 | 7 |
| Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴ | 1595 | | | 105,599 | (8,016) | 1,552 | | 99,135 | 97,582 | (0) |
| Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴ | 1595 | | | (148,061) | 149,552 | (2,176) | | (686) | 1,491 | (0) |
| RSVA - Global Adjustment | 1589 | 2,847,113 | 101,303 | 467,515 | 47,307 | 6,872 | 0 | 521,694 | 3,463,238 | 0 |
| Total Group 1 Balance excluding Account 1589 - Global Adjustment | | (304,650) | (221,652) | (3,028,145) | 89,728 | (44,514) | 0 | (2,982,931) | (3,464,712) | 7 |
| Total Group 1 Balance | | 2,542,463 | (120,349) | (2,560,630) | 137,035 | (37,641) | 0 | (2,461,236) | (1,474) | 7 |
| LRAM Variance Account | 1568 | | | 0 | 0 | | | 0 | 0 | 0 |
| Total including Account 1568 | | 2,542,463 | (120,349) | (2,560,630) | 137,035 | (37,641) | 0 | (2,461,236) | (1,474) | 7 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

| | | | | Billed kWh for | | 1590 Recovery Share | | 1595 Recovery | 1595 Recovery | 1595 Recovery | 1595 Recovery Share | 1568 LRAM Variance Account Class |
|----------------------------------------------|--------|---------------|------------|----------------------|-----------|------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|--------------------------------|-------------------------------------|
| Rate Class | Unit | Metered kWh | Metered kW | Non-RPP Customers | | | Share Proportion (2008) ¹ | Share Proportion (2009) ¹ | Share Proportion (2010) ¹ | Share Proportion (2011) ¹ | Proportion (2012) ¹ | Allocation (\$ amounts) |
| RESIDENTIAL | \$/kWh | 651,728,155 | | 40,365,728 | 0 | | | | 34.93% | 34.93% | 34.93% | |
| GENERAL SERVICE LESS THAN 50 KW | \$/kWh | 241,683,206 | | 34,597,542 | 0 | | | | 12.65% | 12.65% | 12.65% | |
| GENERAL SERVICE 50 TO 4,999 KW | \$/kW | 845,285,977 | 2,236,471 | 756,939,530 | 2,002,723 | | | | 47.50% | 47.50% | 47.50% | |
| LARGE USE | \$/kW | 31,798,990 | 63,002 | 31,798,990 | 63,002 | | | | 3.85% | 3.85% | 3.85% | |
| UNMETERED SCATTERED LOAD | \$/kWh | 3,417,188 | | | 0 | | | | 0.18% | 0.18% | 0.18% | |
| STREET LIGHTING | \$/kW | 16,128,465 | 45,145 | 16,350,066 | 45,766 | | | | 0.90% | 0.90% | 0.90% | |
| EMBEDDED DISTRIBUTOR | \$/kW | 20,328,822 | 44,674 | | 0 | | | | | | | |
| microFIT | | | | | | | | | | | | |
| STANDBY POWER - APPROVED ON AN INTERIM BASIS | | | | | 0 | | | | | | | |
| | | | | | | | | | | | | |
| | Total | 1,810,370,803 | 2,389,293 | 880,051,856 | 2,111,490 | 0.00% | 0.00% | 0.00% | 100.00% | 100.00% | 100.00% | 0 |
| | | | | | | | | | | | Balance as per Sheet 5 | 0 |
| | | | | | | | | | | | Variance | 0 |

| Threshold Test | |
|-------------------------------------------------------|---------------|
| Total Claim (including Account 1568) | (\$2,461,236) |
| Total Claim for Threshold Test (All Group 1 Accounts) | (\$2,461,236) |
| Threshold Test (Total claim per kWh) ³ | (0.0014) |

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.
² The Threshold Test does not include the amount in 1568.

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1589, and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Account 1568)

| Dette Oliver | | % of Total non- | | | | | | | | | 1595 | 1595 | 1595 | 1595 | 1595 | |
|----------------------------------------------|----------------|-----------------|------|--------|-------------|---------|----------|-------------|---------|------|--------|--------|--------|--------|--------|------|
| Rate Class | % of Total kWh | RPP kWh | 1550 | 1551 | 1580 | 1584 | 1586 | 1588 | 1589 | 1590 | (2008) | (2009) | (2010) | (2011) | (2012) | 1568 |
| RESIDENTIAL | 36.0% | 4.6% | 0 | 19,302 | (480,998) | 67,238 | (31,596) | (683,234) | 23,929 | 0 | 0 | 0 | 0 | 34,623 | (239) | 0 |
| GENERAL SERVICE LESS THAN 50 KW | 13.3% | 3.9% | 0 | 7,158 | (178,371) | 24,934 | (11,717) | (253,367) | 20,509 | 0 | 0 | 0 | 0 | 12,542 | (87) | 0 |
| GENERAL SERVICE 50 TO 4,999 KW | 46.7% | 86.0% | 0 | 25,035 | (623,850) | 87,207 | (40,980) | (886,149) | 448,713 | 0 | 0 | 0 | 0 | 47,088 | (326) | 0 |
| LARGE USE | 1.8% | 3.6% | 0 | 942 | (23,469) | 3,281 | (1,542) | (33,336) | 18,850 | 0 | 0 | 0 | 0 | 3,818 | (26) | 0 |
| UNMETERED SCATTERED LOAD | 0.2% | 0.0% | 0 | 101 | (2,522) | 353 | (166) | (3,582) | 0 | 0 | 0 | 0 | 0 | 175 | (1) | 0 |
| STREET LIGHTING | 0.9% | 1.9% | 0 | 478 | (11,903) | 1,664 | (782) | (16,908) | 9,692 | 0 | 0 | 0 | 0 | 889 | (6) | 0 |
| EMBEDDED DISTRIBUTOR | 1.1% | 0.0% | 0 | 602 | (15,003) | 2,097 | (986) | (21,312) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| microFIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDBY POWER - APPROVED ON AN INTERIM BASIS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Ō | 0 | 0 |
| Total | 100.0% | 100.0% | 0 | 53,617 | (1,336,116) | 186,774 | (87,767) | (1,897,888) | 521,694 | 0 | 0 | 0 | 0 | 99,135 | (686) | 0 |

* RSVA - Power (Excluding Global Adjustment)

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Input required at cell C15 only. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable), associated rate riders for the global adjustment account (1589) and Account 1568. Rate Riders will not be generated for the microFIT class.

Please indicate the Rate Rider Recovery Period (in years)

1

| Rate Class | Unit | Billed kWh | Billed kW c | Balance of Accounts Allocated by kWh/kW (RPP) or Distribution | Deferral/Variance Account Rate Rider | Allocation of Balance in Account 1589 | Billed kWh or Estimated kW for Non-RPP | Global Adjustment Rate Rider | Allocation of Account 1568 | Account 1568 Rate Rider |
|----------------------------------------------|--------|---------------|-------------|---------------------------------------------------------------------|--------------------------------------------|---------------------------------------------|----------------------------------------------|------------------------------------|----------------------------------|----------------------------|
| RESIDENTIAL | \$/kWh | 651,728,155 | | (1,074,904) | (0.0016) | 23,929 | 40,365,728 | 0.0006 | | |
| GENERAL SERVICE LESS THAN 50 KW | \$/kWh | 241,683,206 | | (398,907) | (0.0017) | 20,509 | 34,597,542 | 0.0006 | | |
| GENERAL SERVICE 50 TO 4,999 KW | \$/kW | 845,285,977 | 2,236,471 | (1,391,975) | (0.6224) | 448,713 | 2,002,723 | 0.2241 | | |
| LARGE USE | \$/kW | 31,798,990 | 63,002 | (50,332) | (0.7989) | 18,850 | 63,002 | 0.2992 | | |
| UNMETERED SCATTERED LOAD | \$/kWh | 3,417,188 | | (5,642) | (0.0017) | 0 | | 0.0000 | | |
| STREET LIGHTING | \$/kW | 16,128,465 | 45,145 | (26,569) | (0.5885) | 9,692 | 45,766 | 0.2118 | | |
| EMBEDDED DISTRIBUTOR | \$/kW | 20,328,822 | 44,674 | (34,601) | (0.7745) | 0 | 0 | 0.0000 | | |
| microFIT | | | | | | | | | | |
| STANDBY POWER - APPROVED ON AN INTERIM BASIS | | | | | | | | | | |
| Total | | 1,810,370,803 | 2,389,293 | (2,982,931) | | 521,694 | 77,074,760 | | 0 | |

One or more rate classes appear to have negligible rate riders in columns F and/or I. As per Appendix B of the Filing Requirements, please provide details of the Applicant's proposal in the Manager's Summary.

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Shared Tax Savings

Enter your 2014 Board-Approved Billing Determinents into columns B, C and D. Enter your 2014 Board-Approved Base monthly service and volumetric charges into columns G, H and I.

| Rate Class | Units | Re-based Billed Customers or Connections | Re-based Billed kWh | Re-based Billed kW (if applicable) | 2014 Base Monthly Service Charge | 2014 Base Distribution Volumetric Rate kWh | 2014 Base Distribution Volumetric Rate kW |
|----------------------------------------------|--------|------------------------------------------------|---------------------|---------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------|
| RESIDENTIAL | \$/kWh | 82,577 | 651,728,155 | | 10.50 | 0.0162 | 0.0000 |
| GENERAL SERVICE LESS THAN 50 KW | \$/kWh | 7,830 | 241,683,206 | | 25.76 | 0.0124 | 0.0000 |
| GENERAL SERVICE 50 TO 4,999 KW | \$/kW | 945 | 845,285,977 | 2,236,471 | 170.00 | 0.0000 | 4.4200 |
| LARGE USE | \$/kW | 1 | 31,798,990 | 63,002 | 15948.21 | 0.0000 | 1.4600 |
| UNMETERED SCATTERED LOAD | \$/kWh | 890 | 3,417,188 | | 6.89 | 0.0134 | 0.0000 |
| STREET LIGHTING | \$/kW | 24,613 | 16,128,465 | 45,145 | 0.70 | 0.0000 | 4.6513 |
| EMBEDDED DISTRIBUTOR | \$/kW | 1 | 20,328,822 | 44,674 | 0.00 | 0.0000 | 2.1976 |
| microFIT | | | | | | | |
| STANDBY POWER - APPROVED ON AN INTERIM BASIS | | | | | 0.00 | 0.0000 | 0.0000 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Calculation of Rebased Revenue Requirement. No input required.

| | Re-based Billed | | | | Rate ReBal Base Distribution | Rate ReBal Base Distribution | | Distribution Volumetric Rate | Distribution Volumetric Rate | Revenue | | Distribution Volumetric Rate % | Distribution Volumetric Rate % | |
|----------------------------------------------|-----------------|------------------------|-----------------|-----------------|---------------------------------|---------------------------------|----------------|---------------------------------|---------------------------------|------------------|------------------|-----------------------------------|-----------------------------------|-----------------|
| | Customers or | Re-based Billed | Re-based Billed | Rate ReBal Base | Volumetric Rate | Volumetric Rate | Service Charge | Revenue | Revenue | Requirement from | Service Charge % | Revenue | Revenue | |
| Rate Class | Connections | kWh | kW | Service Charge | kWh | kW | Revenue | kWh | kW | Rates | Revenue | kWh | kW | Total % Revenue |
| | Α | В | с | D | E | F | G = A * D *12 | H = B * E | I = C * F | J = G + H + I | K = G / J | L = H / J | M = I / J | N = J / R |
| RESIDENTIAL | 82,577 | 651,728,155 | | 10.50 | .0162 | .0000 | 10,404,702.00 | 10,557,996.11 | .00 | 20,962,698.11 | 49.63% | 50.37% | 0.00% | 53.60% |
| GENERAL SERVICE LESS THAN 50 KW | 7,830 | 241,683,206 | | 25.76 | .0124 | .0000 | 2,420,409.60 | 2,996,871.76 | .00 | 5,417,281.36 | 44.68% | 55.32% | 0.00% | 13.85% |
| GENERAL SERVICE 50 TO 4,999 KW | 945 | 845,285,977 | 2,236,471 | 170.00 | .0000 | 4.4200 | 1,927,800.00 | .00 | 9,885,204.02 | 11,813,004.02 | 16.32% | 0.00% | 83.68% | 30.20% |
| LARGE USE | 1 | 31,798,990 | 63,002 | 15,948.21 | .0000 | 1.4600 | 191,378.52 | .00 | 91,982.51 | 283,361.03 | 67.54% | 0.00% | 32.46% | 0.72% |
| UNMETERED SCATTERED LOAD | 890 | 3,417,188 | | 6.89 | .0134 | .0000 | 73,585.20 | 45,790.33 | .00 | 119,375.53 | 61.64% | 38.36% | 0.00% | 0.31% |
| STREET LIGHTING | 24,613 | 16,128,465 | 45,145 | .70 | .0000 | 4.6513 | 206,749.20 | .00 | 209,984.27 | 416,733.47 | 49.61% | 0.00% | 50.39% | 1.07% |
| EMBEDDED DISTRIBUTOR | 1 | 20,328,822 | 44,674 | .00 | .0000 | 2.1976 | .00 | .00 | 98,175.58 | 98,175.58 | 0.00% | 0.00% | 100.00% | 0.25% |
| microFIT | | | | | | | .00 | .00 | .00 | .00 | 0.00% | 0.00% | 0.00% | 0.00% |
| STANDBY POWER - APPROVED ON AN INTERIM BASIS | | | | .00 | .0000 | .0000 | .00 | .00 | .00 | .00 | 0.00% | 0.00% | 0.00% | 0.00% |
| Total | 116,857 | 1,810,370,803 | 2,389,293 | | | | 15,224,624.52 | 13,600,658.19 | 10,285,346.38 | 39,110,629.09 | | | | 100.00% |



Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Summary - Sharing of Tax Change Forecast Amounts

| For the 2014 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #) | 42,000 | | |
|-------------------------------------------------------------------------------------------------------|-------------------|-----|-------------|
| 1. Tax Related Amounts Forecast from Capital Tax Rate Changes | 2014 | | 2015 |
| Taxable Capital (if you are not claiming capital tax, please enter your Board- Approved Rate Base) | \$ 211,080,535 | \$ | 211,080,535 |
| Deduction from taxable capital up to \$15,000,000 | | \$ | - |
| Net Taxable Capital | \$ 211,080,535 | \$ | 211,080,535 |
| Rate | 0.00% | | 0.00% |
| Ontario Capital Tax (Deductible, not grossed-up) | \$ - | \$ | - |
| 2. Tax Related Amounts Forecast from Income Tax Rate Changes | | | |
| Regulatory Taxable Income | \$ 1,707,154 | \$ | 1,707,154 |
| Corporate Tax Rate | 24.45% | | 24.45% |
| Tax Impact | \$ 375,408 | \$ | 375,405 |
| Grossed-up Tax Amount | \$ 496,892 | \$ | 496,892 |
| Tax Related Amounts Forecast from Capital Tax Rate Changes | \$ - | \$ | - |
| Tax Related Amounts Forecast from Income Tax Rate Changes | \$ 496,892 | \$ | 496,892 |
| Total Tax Related Amounts | \$ 496,892 | \$ | 496,892 |
| Incremental Tax Savings | | -\$ | 0 |
| Sharing of Tax Savings (50%) | | -\$ | 0 |



Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

This worksheet calculates a tax change volumetric rate rider. If the rate riders are material (round to 4 decimal places), then the outputs in columns M and O will appear on Sheet 27 - Final Tariff Schedule.

| Rate Class | Total Revenue \$ by Rate Class | Total Revenue % by Rate Class | Allocation of Tax Savings by Rate Class | Billed kWh | Billed kW | Distribution Volumetric Rate kWh Rate Rider | Distribution Volumetric Rate kW Rate Rider |
|--------------------------------------------|-----------------------------------|----------------------------------|-----------------------------------------------|---------------|--------------|---------------------------------------------------|--------------------------------------------------|
| RESIDENTIAL | 20,962,698 | 53.6% | \$0 | 651,728,155 | | 0.0000 | |
| GENERAL SERVICE LESS THAN 50 KW | 5,417,281 | 13.9% | \$0 | 241,683,206 | | 0.0000 | |
| GENERAL SERVICE 50 TO 4,999 KW | 11,813,004 | 30.2% | \$0 | 845,285,977 | 2,236,471 | | 0.0000 |
| LARGE USE | 283,361 | 0.7% | \$0 | 31,798,990 | 63,002 | | 0.0000 |
| UNMETERED SCATTERED LOAD | 119,376 | 0.3% | \$0 | 3,417,188 | | 0.0000 | |
| STREET LIGHTING | 416,733 | 1.1% | \$0 | 16,128,465 | 45,145 | | 0.0000 |
| EMBEDDED DISTRIBUTOR | 98,176 | 0.3% | \$0 | 20,328,822 | 44,674 | | 0.0000 |
| microFIT | | 0.0% | \$0 | | | | |
| STANDBY POWER - APPROVED ON AN INTERIM BAS | 1 | 0.0% | \$0 | | | | |
| Total | 39,110,629 | 100.0% | \$0 | 1,810,370,803 | 2,389,293 | | |

One or more rate classes appear to have negligible rate riders in columns M and/or O. As per Appendix B of the Filing Requirements, please provide details of the Applicant's proposal in the Manager's Summary.

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

No input required. This sheet consolidates all Current Retail Transmission Rates entered on Sheet 4.

| Rate Class | Rate Description | Unit | RTSR-Network | RTSR-Connection |
|---------------------------------|----------------------------------------------------------------------------------------------|--------|--------------|------------------------|
| RESIDENTIAL | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0072 | |
| RESIDENTIAL | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | | 0.0014 |
| GENERAL SERVICE LESS THAN 50 KW | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 | |
| GENERAL SERVICE LESS THAN 50 KW | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | | 0.0013 |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Network Service Rate | \$/kW | 3.2836 | |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | | 0.6851 |
| LARGE USE | Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 3.0862 | |
| LARGE USE | Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metere | \$/kW | | 0.6441 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 | |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | | 0.0013 |
| STREET LIGHTING | Retail Transmission Rate - Network Service Rate | \$/kW | 1.9967 | |
| STREET LIGHTING | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | | 0.4169 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Network Service Rate | \$/kW | 3.0960 | |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | | 0.6461 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

| Rate Class | Rate Description | Unit | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW | Applicable Loss Factor | Load Factor | Loss Adjusted Billed kWh | Billed kW |
|---------------------------------|-----------------------------------------------------------------------------------------------|--------|-------------------------------------|------------------------------------|---------------------------|-------------|-----------------------------|-----------|
| RESIDENTIAL | Retail Transmission Rate - Network Service Rate | \$/kWh | 642,374,666 | - | 1.0351 | | 664,922,017 | - |
| RESIDENTIAL | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 642,374,666 | - | 1.0351 | | 664,922,017 | - |
| GENERAL SERVICE LESS THAN 50 KW | Retail Transmission Rate - Network Service Rate | \$/kWh | 241,725,607 | - | 1.0351 | | 250,210,175 | - |
| GENERAL SERVICE LESS THAN 50 KW | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 241,725,607 | - | 1.0351 | | 250,210,175 | - |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Network Service Rate | \$/kW | 821,349,525 | 2,225,336 | - | 0.00% | - | 2,225,336 |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 821,349,525 | 2,225,336 | - | 0.00% | - | 2,225,336 |
| LARGE USE | Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 31,798,990 | 63,002 | - | 0.00% | - | 63,002 |
| LARGE USE | Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered | \$/kW | 31,798,990 | 63,002 | - | 0.00% | - | 63,002 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Network Service Rate | \$/kWh | 3,704,154 | - | 1.0351 | | 3,834,170 | - |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 3,704,154 | - | 1.0351 | | 3,834,170 | - |
| STREET LIGHTING | Retail Transmission Rate - Network Service Rate | \$/kW | 15,982,945 | 44,582 | - | 0.00% | - | 44,582 |
| STREET LIGHTING | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 15,982,945 | 44,582 | - | 0.00% | - | 44,582 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Network Service Rate | \$/kW | - | 32,781 | - | 0.00% | - | 32,781 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | - | 32,781 | - | 0.00% | - | 32,781 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

| Uniform Transmission Rates | Unit | | e January 1, 2013 | Effectiv | ve January 1, 2014 | Effectiv | tive January 1, 2015 | |
|---------------------------------------------------------------------------------|----------|----------|----------------------|-----------|-----------------------|-----------|-------------------------|--|
| Rate Description | | 1 | Rate | | Rate | | Rate | |
| Network Service Rate | kW | \$ | 3.63 | \$ | 3.82 | \$ | 3.82 | |
| Line Connection Service Rate | kW | \$ | 0.75 | \$ | 0.82 | \$ | 0.82 | |
| Transformation Connection Service Rate | kW | \$ | 1.85 | \$ | 1.98 | \$ | 1.98 | |
| Hydro One Sub-Transmission Rates | Unit | | e January 1, 2013 | Effectiv | ve January 1, 2014 | Effectiv | ve January 1, 2015 | |
| Rate Description | | 1 | Rate | | Rate | | Rate | |
| Network Service Rate | kW | \$ | 3.18 | \$ | 3.23 | \$ | 3.18 | |
| Line Connection Service Rate | kW | \$ | 0.70 | \$ | 0.65 | \$ | 0.70 | |
| Transformation Connection Service Rate | kW | \$ | 1.63 | \$ | 1.62 | \$ | 1.63 | |
| Both Line and Transformation Connection Service Rate | kW | \$ | 2.33 | \$ | 2.27 | \$ | 2.33 | |
| If needed , add extra host here (I) | Unit | | e January 1, 2013 | Effectiv | ve January 1, 2014 | Effectiv | ve January 1, 2015 | |
| Rate Description | | 1 | Rate | | Rate | | Rate | |
| Network Service Rate | kW | | | | | | | |
| Line Connection Service Rate | kW | | | | | | | |
| Transformation Connection Service Rate | kW | | | | | | | |
| Both Line and Transformation Connection Service Rate | kW | \$ | - | \$ | - | \$ | - | |
| If needed , add extra host here (II) | Unit | | e January 1, 2013 | Effectiv | ve January 1, 2014 | | ve January 1, 2015 | |
| Rate Description | | 1 | Rate | | Rate | | Rate | |
| Network Service Rate | kW | | | | | | | |
| Line Connection Service Rate | kW | | | | | | | |
| Transformation Connection Service Rate | kW | | | | | | | |
| Both Line and Transformation Connection Service Rate | kW | \$ | - | \$ | - | \$ | - | |
| Hvdro One Sub-Transmission Rate Rider 9A | Unit | | e January 1, | Effectiv | ve January 1, | Effectiv | ve January 1, | |
| Rate Description | | | 2013 Rate | | 2014 Rate | | 2015 Rate | |
| RSVA Transmission network - 4714 - which affects 1584 | kW | \$ | _ | \$ | 0.1465 | \$ | 0.1465 | |
| RSVA Transmission connection - 4716 - which affects 1586 | kW | \$ | - | \$ | 0.0667 | \$ | 0.0667 | |
| RSVA LV - 4750 - which affects 1550 | kW | \$ | - | \$ | 0.0475 | \$ | 0.0475 | |
| | | | | | | | | |
| RARA 1 - 2252 - which affects 1590 | kW | \$ | - | \$ | 0.0419 | \$ | 0.0419 | |
| RARA 1 – 2252 – which affects 1590 RARA 1 – 2252 – which affects 1590 (2008) | kW kW | \$ \$ | - | \$ -\$ | 0.0419 0.0270 | \$ -\$ | 0.0419 | |
| | | | | | | | | |

Current 2014

Historical 2013

\$

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "14. RTSR RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

| | | Network | | Line | Connec | tion | Transforn | nation C | onnection | Total Lir |
|-------------------------------------------------------------------------------------|--------------|--------------------------------------------------------------------|-----------------|--------------|----------------------------------------------------------|--------------|--------------|----------------------------------------------------------|-----------|--------------------------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amoun |
| January | 311,912 | \$3.63 | \$ 1,132,241 | 335,336 | \$0.75 | \$ 251,502 | | \$0.00 | | \$ 251,5 |
| February | 292,859 | \$3.63 | \$ 1,063,078 | 300,096 | \$0.75 | \$ 225,072 | | \$0.00 | | \$ 225,0 |
| March | 279,157 | \$3.63 | \$ 1,013,340 | 287,440 | \$0.75 | \$ 215,580 | | \$0.00 | | \$ 215,5 |
| April | 260,968 | \$3.63 | \$ 947,314 | 276,743 | \$0.75 | \$ 207,557 | | \$0.00 | | \$ 207,5 |
| May | 297,092 | \$3.63 | \$ 1,078,444 | 312,102 | \$0.75 | \$ 234,077 | | \$0.00 | | \$ 234,0 |
| June | 357,009 | \$3.63 | \$ 1,295,943 | 372,355 | \$0.75 | \$ 279,266 | | \$0.00 | | \$ 279,2 |
| July | 376,559 | \$3.63 | \$ 1,366,909 | 390,125 | \$0.75 | \$ 292,594 | | \$0.00 | | \$ 292,5 |
| August | 339,713 | \$3.63 | \$ 1,233,158 | 348,249 | \$0.75 | \$ 261,187 | | \$0.00 | | \$ 261,1 |
| September | 341,380 | \$3.63 | \$ 1,239,209 | 363,083 | \$0.75 | \$ 272,312 | | \$0.00 | | \$ 272,3 |
| Öctober | 252,279 | \$3.63 | \$ 915,773 | 260,927 | \$0.75 | \$ 195,695 | | \$0.00 | | \$ 195,6 |
| November | 285,615 | \$3.63 | \$ 1,036,782 | 303,273 | \$0.75 | \$ 227,455 | | \$0.00 | | \$ 227,4 |
| December | 301,938 | \$3.63 | \$ 1,096,035 | 317,438 | \$0.75 | \$ 238,079 | | \$0.00 | | \$ 238,0 |
| Total | 3,696,481 \$ | 3.63 | 3 \$ 13,418,226 | 3,867,167 | \$ 0.75 | \$ 2,900,375 | | \$- | \$- | \$ 2,900,3 |
| Hydro One | | Network | | Line | Connec | tion | Transform | nation C | onnection | Total Lin |
| | | | | | | | | | | |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amoun |
| January | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| February | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| March | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| April | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| May | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| June | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| July | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| August | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| September | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| October | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| November | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ |
| December | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ |
| Total | - \$ | - | \$- | - | \$- | \$ - | | \$ - | \$- | \$ |
| | | | * | | | | T | | | |
| xtra Host Here (I) (if needed) | | Network | | Line | Connec | tion | Iransforn | hation C | onnection | Total Lir |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amoun |
| | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| January | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| January February | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| , , | | | | | 00.00 | | | \$0.00 | | \$. |
| February March | | \$0.00 | | | \$0.00 | | | | | |
| February | | | | | \$0.00 \$0.00 | | | \$0.00 | | \$- |
| February March April | | \$0.00 | | | | | | | | \$- \$- |
| February March April May | | \$0.00 \$0.00 | | | \$0.00 | | | \$0.00 | | |
| February March April May June July | | \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 | | | \$0.00 \$0.00 | | \$ |
| February March April May June | | \$0.00 \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 | | \$ \$ |
| February March April May June July August | | \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 \$0.00 | | \$- \$- \$- |
| February March April May June July August September | | \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | \$ - \$ - \$ - |
| February March April May June July August September October | | \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | | \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | \$ - \$ - \$ - \$ - \$ - |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "14. RTSR RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

| Add Extra Host Here (II) (if needed) | Network | | Line | Connec | tion | Transform | Total Line | | | |
|-----------------------------------------|--------------|---------|-----------------|--------------|---------|--------------|--------------|-----------|-----------|--------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| February | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| March | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| April | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| May | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| June | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| July | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| August | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| September | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| October | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| November | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| December | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$- |
| Total | - \$ | ; - | \$- | - | \$ - | \$- | | \$- | \$- | \$- |
| Total | | Network | | Line | Connec | tion | Transform | nation Co | onnection | Total Line |
| | | | | | | | | | | |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 311,912 | \$3.63 | \$ 1,132,241 | 335,336 | \$0.75 | \$ 251,502 | - | \$0.00 | \$- | \$ 251,502 |
| February | 292,859 | \$3.63 | \$ 1,063,078 | 300,096 | \$0.75 | \$ 225,072 | - | \$0.00 | \$- | \$ 225,072 |
| March | 279,157 | \$3.63 | \$ 1,013,340 | 287,440 | \$0.75 | \$ 215,580 | - | \$0.00 | \$- | \$ 215,580 |
| April | 260,968 | \$3.63 | \$ 947,314 | 276,743 | \$0.75 | \$ 207,557 | - | \$0.00 | \$- | \$ 207,557 |
| May | 297,092 | \$3.63 | \$ 1,078,444 | 312,102 | \$0.75 | \$ 234,077 | - | \$0.00 | \$- | \$ 234,077 |
| June | 357,009 | \$3.63 | \$ 1,295,943 | 372,355 | \$0.75 | \$ 279,266 | - | \$0.00 | \$- | \$ 279,266 |
| July | 376,559 | \$3.63 | \$ 1,366,909 | 390,125 | \$0.75 | \$ 292,594 | - | \$0.00 | \$- | \$ 292,594 |
| August | 339,713 | \$3.63 | \$ 1,233,158 | 348,249 | \$0.75 | \$ 261,187 | - | \$0.00 | \$- | \$ 261,187 |
| September | 341,380 | \$3.63 | \$ 1,239,209 | 363,083 | \$0.75 | \$ 272,312 | - | \$0.00 | \$- | \$ 272,312 |
| October | 252,279 | \$3.63 | \$ 915,773 | 260,927 | \$0.75 | \$ 195,695 | - | \$0.00 | \$- | \$ 195,695 |
| November | 285,615 | \$3.63 | \$ 1,036,782 | 303,273 | \$0.75 | \$ 227,455 | - | \$0.00 | \$- | \$ 227,455 |
| December | 301,938 | \$3.63 | \$ 1,096,035 | 317,438 | \$0.75 | \$ 238,079 | - | \$0.00 | \$- | \$ 238,079 |
| Total | 3,696,481 \$ | 3.6 | 3 \$ 13,418,226 | 3,867,167 | \$ 0.75 | \$ 2,900,375 | | \$- | \$- | \$ 2,900,375 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to calculate the expected billing when current 2014 Uniform Transmission Rates are applied against historical 2013 transmission units.

| IESO | Network | | Line Connection | | | Transform | onnection | Total Line | | |
|-------------------------|--------------|---------|-----------------|--------------|-----------|--------------|--------------|-------------|-------------|--------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 311,912 \$ | 3.8200 | \$ 1,191,504 | 335,336 | \$ 0.8200 | \$ 274,976 | - | \$ 1.9800 | \$- | \$ 274,976 |
| February | 292,859 \$ | | \$ 1,118,721 | | \$ 0.8200 | | - | \$ 1.9800 | \$ - | \$ 246,079 |
| March | 279,157 \$ | | \$ 1,066,380 | | \$ 0.8200 | | - | \$ 1.9800 | \$ - | \$ 235,701 |
| April | 260,968 \$ | | \$ 996,898 | | | \$ 226,929 | - | \$ 1.9800 | \$ - | \$ 226,929 |
| May | 297,092 \$ | | | | | \$ 255,924 | - | \$ 1.9800 | \$ - | \$ 255,924 |
| June | 357,009 \$ | 3.8200 | \$ 1,363,774 | 372,355 | \$ 0.8200 | \$ 305,331 | - | \$ 1.9800 | \$- | \$ 305,331 |
| July | 376,559 \$ | 3.8200 | \$ 1,438,455 | 390,125 | \$ 0.8200 | \$ 319,903 | - | \$ 1.9800 | \$- | \$ 319,903 |
| August | 339,713 \$ | 3.8200 | \$ 1,297,704 | 348,249 | \$ 0.8200 | \$ 285,564 | - | \$ 1.9800 | \$- | \$ 285,564 |
| September | 341,380 \$ | 3.8200 | \$ 1,304,072 | 363,083 | \$ 0.8200 | \$ 297,728 | - | \$ 1.9800 | \$- | \$ 297,728 |
| October | 252,279 \$ | 3.8200 | \$ 963,706 | 260,927 | \$ 0.8200 | \$ 213,960 | - | \$ 1.9800 | \$- | \$ 213,960 |
| November | 285,615 \$ | 3.8200 | \$ 1,091,049 | 303,273 | \$ 0.8200 | \$ 248,684 | - | \$ 1.9800 | \$- | \$ 248,684 |
| December | 301,938 \$ | 3.8200 | \$ 1,153,403 | 317,438 | \$ 0.8200 | \$ 260,299 | - | \$ 1.9800 | \$- | \$ 260,299 |
| Total | 3,696,481 \$ | 3.82 | \$ 14,120,557 | 3,867,167 | \$ 0.82 | \$ 3,171,077 | - | \$- | \$- | \$ 3,171,077 |
| Hydro One | | Network | | Line | Connecti | ion | Transform | nation Co | onnection | Total Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - \$ | 3.3765 | s - | _ | \$ 0.7167 | s - | | \$ 1.6200 | s - | \$ - |
| February | - \$ | | \$- | | | \$- | - | \$ 1.6200 | \$- | \$- |
| March | - \$ | | \$- | | | \$- | - | \$ 1.6200 | \$- | \$- |
| April | - \$ | | | | | \$- | - | | \$- | \$- |
| May | - \$ | | \$- | | | \$- | - | \$ 1.6200 | \$- | \$- |
| June | - \$ | | | | | \$ - | - | | \$- | \$- |
| July | - \$ | | | | | \$ - | - | \$ 1.6200 | s - | \$- |
| August | - \$ | 3.3765 | \$- | - | \$ 0.7167 | \$ - | - | \$ 1.6200 | \$ - | \$ - |
| September | - \$ | | \$- | - | | \$ - | - | \$ 1.6200 | \$ - | \$ - |
| Öctober | - \$ | 3.3765 | \$- | - | \$ 0.7167 | \$ - | - | \$ 1.6200 | \$- | \$- |
| November | - \$ | 3.3765 | \$- | - | \$ 0.7167 | \$ - | - | \$ 1.6200 | \$- | \$- |
| December | - \$ | 3.3765 | \$- | - | \$ 0.7167 | \$- | - | \$ 1.6200 | \$- | \$- |
| Total | - \$ | - | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| Add Extra Host Here (I) | | Network | | Line | Connecti | ion | Transform | nation Co | onnection | Total Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| Ionuomi | - \$ | | \$- | | \$- | s - | | \$ - | \$ - | \$ - |
| January February | - 5 - \$ | | р - \$- | | • | э - \$ - | - | ъ- \$- | s - | \$- \$- |
| March | - 5 | | » - Տ - | | | » - Տ - | - | \$- \$- | s - s - | \$- \$- |
| | - ə - \$ | | р - \$- | | • | ъ - \$ - | - | ъ- \$- | ъ - \$ - | ъ - \$ - |
| April May | - 5 | | ъ - \$- | | • | ъ - \$ - | - | ъ- \$- | \$- \$- | ъ - \$ - |
| June | - ə - \$ | | ъ - \$- | | + | ъ - \$ - | - | ъ- \$- | s - | ֆ - Տ - |
| July | - 3 | | φ - \$- | | • | \$ - \$ - | - | \$- \$- | ş - S - | \$ - \$ - |
| August | - 5 | | » - Տ - | | • | » - Տ - | - | \$- \$- | s - s - | \$- \$- |
| September | - 5 | | р - \$- | | • | ъ - \$ - | - | ъ- \$- | s - \$ - | ֆ - Տ - |
| October | - \$ | | φ - \$- | | | \$ - | | з- \$- | ş - Ş - | ş - \$ - |
| November | - \$ | | а - \$- | | • | \$ - | | ş - \$ - | ş - Ş - | ş - \$ - |
| December | - \$ | | \$- \$- | | | \$- \$- | | \$- \$- | ş - \$ - | \$- \$- |
| Total | - \$ | - | \$- | | \$- | \$ - | · | \$- | \$- | \$- |
| | Ŷ | | . | | Ŧ | Ŧ | | ÷ | - | Ψ |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to calculate the expected billing when current 2014 Uniform Transmission Rates are applied against historical 2013 transmission units.

| Add Extra Host Here (II) | | Network | | Line | e Connec | tion | Transformation Connection | | Total Line | |
|--------------------------|--------------|---------|---------------|--------------|----------|--------------|---------------------------|----------|---------------------|--------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - \$ | - | \$- | | \$- | \$- | - | \$- | \$- | \$ - |
| February | - \$ | - | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| March | - \$ | - | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| April | - \$ | | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| May | - \$ | | \$- | | \$- | \$- | - | \$- | \$- | \$- |
| June | - \$ | - | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| July | - \$ | - | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| August | - \$ | | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| September | - \$ | | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| October | - \$ | | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| November | - \$ | - | \$- | - | \$- | \$- | - | \$- | \$- | \$- |
| December | - \$ | - | \$- | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - \$ | - | \$ - | - | \$- | \$ - | - | \$- | \$- | \$- |
| Total | | Network | | Line | e Connec | tion | Transform | nation C | onnection | Total Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 311,912 | \$3.82 | \$ 1,191,504 | 335,336 | \$0.82 | \$ 274,976 | _ | \$0.00 | s - | \$ 274,976 |
| February | 292,859 | \$3.82 | \$ 1,118,721 | 300,096 | \$0.82 | \$ 246,079 | | \$0.00 | \$- | \$ 246,079 |
| March | 279,157 | \$3.82 | \$ 1,066,380 | 287,440 | \$0.82 | \$ 235,701 | - | \$0.00 | \$- | \$ 235,701 |
| April | 260,968 | \$3.82 | \$ 996,898 | 276,743 | \$0.82 | \$ 226,929 | - | \$0.00 | \$- | \$ 226,929 |
| May | 297,092 | \$3.82 | \$ 1,134,891 | 312,102 | \$0.82 | \$ 255,924 | - | \$0.00 | s - | \$ 255,924 |
| June | 357,009 | \$3.82 | \$ 1,363,774 | 372,355 | \$0.82 | \$ 305,331 | - | \$0.00 | \$ - | \$ 305,331 |
| July | 376,559 | \$3.82 | \$ 1,438,455 | 390,125 | \$0.82 | \$ 319,903 | - | \$0.00 | \$ - | \$ 319,903 |
| August | 339,713 | \$3.82 | \$ 1,297,704 | 348,249 | \$0.82 | \$ 285,564 | - | \$0.00 | \$ - | \$ 285,564 |
| September | 341,380 | \$3.82 | \$ 1,304,072 | 363,083 | \$0.82 | \$ 297,728 | - | \$0.00 | \$ - | \$ 297,728 |
| Öctober | 252,279 | \$3.82 | \$ 963,706 | 260,927 | \$0.82 | \$ 213,960 | - | \$0.00 | \$- | \$ 213,960 |
| November | 285,615 | \$3.82 | \$ 1,091,049 | 303,273 | \$0.82 | \$ 248,684 | - | \$0.00 | \$- | \$ 248,684 |
| December | 301,938 | \$3.82 | \$ 1,153,403 | 317,438 | \$0.82 | \$ 260,299 | - | \$0.00 | \$- | \$ 260,299 |
| Total | 3,696,481 \$ | 3.82 | \$ 14,120,557 | 3,867,167 | \$ 0.82 | \$ 3,171,077 | - | \$- | \$- | \$ 3,171,077 |
| | | | | | | | Transformer Allow | ance Cre | dit (if applicable) | \$ - |

Total including deduction for Transformer Allowance Credit \$3,171,077

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to calculate the expected billing when forecasted 2015 Uniform Transmission Rates are applied against historical 2013 transmission units.

| IESO | | Network | | Line | e Connecti | on | Transformation Connection | | | Total Line | | |
|-------------------------|--------------|-----------|---------------|--------------|--------------|-----------|---------------------------|-----------|----------|------------|-----------|--|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | A | mount | |
| January | 311,912 | \$ 3.8200 | \$ 1,191,504 | 335,336 | \$ 0.8200 \$ | 274,976 | - | \$ 1.9800 | \$- | \$ | 274,976 | |
| February | | | \$ 1,118,721 | 300,096 | \$ 0.8200 | 246,079 | - | \$ 1.9800 | s - | \$ | 246,079 | |
| March | 279,157 | \$ 3.8200 | \$ 1,066,380 | 287,440 | \$ 0.8200 | 235,701 | - | \$ 1.9800 | \$- | \$ | 235,701 | |
| April | 260,968 | \$ 3.8200 | \$ 996,898 | 276,743 | \$ 0.8200 \$ | 226,929 | - | \$ 1.9800 | \$ - | \$ | 226,929 | |
| May | 297,092 | \$ 3.8200 | \$ 1,134,891 | 312,102 | \$ 0.8200 \$ | 255,924 | - | \$ 1.9800 | s - | \$ | 255,924 | |
| June | | | \$ 1,363,774 | | \$ 0.8200 \$ | 305,331 | - | \$ 1.9800 | \$ - | \$ | 305,331 | |
| July | | | \$ 1,438,455 | | \$ 0.8200 \$ | | - | | \$ - | \$ | 319,903 | |
| August | 339,713 | \$ 3.8200 | \$ 1,297,704 | 348,249 | \$ 0.8200 \$ | 285,564 | - | \$ 1.9800 | \$ - | \$ | 285,564 | |
| September | 341,380 | \$ 3.8200 | \$ 1,304,072 | 363,083 | \$ 0.8200 \$ | 297,728 | - | \$ 1.9800 | \$ - | \$ | 297,728 | |
| Öctober | | | \$ 963,706 | 260,927 | \$ 0.8200 \$ | 213,960 | - | \$ 1.9800 | \$ - | \$ | 213,960 | |
| November | 285,615 | \$ 3.8200 | \$ 1,091,049 | 303,273 | \$ 0.8200 \$ | 248,684 | - | \$ 1.9800 | \$- | \$ | 248,684 | |
| December | 301,938 | \$ 3.8200 | \$ 1,153,403 | 317,438 | \$ 0.8200 | 260,299 | - | \$ 1.9800 | \$- | \$ | 260,299 | |
| Total | 3,696,481 | \$ 3.82 | \$ 14,120,557 | 3,867,167 | \$ 0.82 \$ | 3,171,077 | - | \$- | \$ - | \$ | 3,171,077 | |
| Hydro One | | Network | | Line | e Connecti | on | Transform | nation Co | nnection | То | tal Line | |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | A | mount | |
| January | - | \$ 3.3265 | \$ - | - | \$ 0.7667 | 6 - | - | \$ 1.6300 | s - | \$ | | |
| February | - | \$ 3.3265 | \$ - | - | \$ 0.7667 | - | - | \$ 1.6300 | \$ - | \$ | - | |
| March | - | \$ 3.3265 | \$ - | - | \$ 0.7667 \$ | | - | | \$ - | \$ | - | |
| April | - | \$ 3.3265 | \$ - | - | \$ 0.7667 \$ | - S | - | \$ 1.6300 | \$ - | \$ | - | |
| May | - | \$ 3.3265 | \$ - | - | \$ 0.7667 \$ | - S | - | \$ 1.6300 | \$ - | \$ | - | |
| June | - | \$ 3.3265 | \$ - | - | \$ 0.7667 \$ | - S | - | \$ 1.6300 | \$ - | \$ | - | |
| July | - | \$ 3.3265 | \$ - | - | \$ 0.7667 | 5 - | - | \$ 1.6300 | \$ - | \$ | - | |
| August | - | \$ 3.3265 | \$- | - | \$ 0.7667 | 6 - | - | \$ 1.6300 | \$- | \$ | - | |
| September | - | \$ 3.3265 | \$- | - | \$ 0.7667 \$ | s - | - | \$ 1.6300 | \$- | \$ | - | |
| October | - | \$ 3.3265 | \$- | - | \$ 0.7667 \$ | s - | - | \$ 1.6300 | \$- | \$ | - | |
| November | - | \$ 3.3265 | \$ - | - | \$ 0.7667 | 5 - | - | \$ 1.6300 | \$- | \$ | - | |
| December | - | \$ 3.3265 | \$- | - | \$ 0.7667 \$ | - | - | \$ 1.6300 | \$ - | \$ | - | |
| Total | - | \$- | \$- | - | \$-\$ | ş - | - | \$- | \$ - | \$ | - | |
| Add Extra Host Here (I) | | Network | | Line | e Connecti | on | Transform | nation Co | nnection | То | tal Line | |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | A | mount | |
| January | - | \$- | \$- | - | \$ - \$ | 6 - | - | \$- | s - | \$ | - | |
| February | | • | \$ - | - | \$ - 9 | | - | \$- | s - | \$ | - | |
| March | | • | \$- | - | \$ - 9 | | - | \$- | \$ - | \$ | - | |
| April | - | \$ - | \$ - | - | \$ - \$ | - | - | \$ - | \$ - | \$ | - | |
| May | | \$ - | \$ - | - | \$ - \$ | 5 - | - | \$ - | \$ - | \$ | - | |
| June | - | \$ - | \$ - | - | \$ - \$ | - S | - | \$- | \$ - | \$ | - | |
| July | - | \$ - | \$ - | - | \$ - \$ | 6 - | - | \$ - | \$ - | \$ | | |
| August | - | \$- | \$- | - | \$ - \$ | 5 - | - | \$- | \$- | \$ | | |
| September | - | \$- | \$- | - | \$ - \$ | 5 - | - | \$- | \$- | \$ | | |
| Ôctober | - | \$- | \$- | - | \$ - \$ | 6 - | - | \$- | \$- | \$ | - | |
| November | - | \$- | \$- | - | \$ - \$ | 5 - | - | \$- | \$ - | \$ | - | |
| December | - | \$ - | \$- | - | \$ - \$ | - 6 | - | \$ - | \$- | \$ | - | |
| Total | - | \$- | \$- | - | \$-\$ | - | - | \$- | \$- | \$ | - | |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to calculate the expected billing when forecasted 2015 Uniform Transmission Rates are applied against historical 2013 transmission units.

| Add Extra Host Here (II) | | Network | | Line | e Conne | onnection Transformation Connection | | Total Line | | | | |
|--------------------------|--------------|---------|---------------|--------------|---------|-------------------------------------|-----------|--------------|-----------|-----------|----|-----------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | | Amount | Units Billed | Rate | Amount | А | mount |
| January | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| February | - | \$- | \$- | - | \$- | \$ | - | - | \$ - | \$- | \$ | - |
| March | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| April | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| May | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| June | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| July | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| August | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| September | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| October | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| November | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| December | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| Total | - | \$- | \$- | - | \$- | \$ | - | - | \$- | \$- | \$ | - |
| Total | | Network | | Line | e Conne | ctio | า | Transform | nation Co | onnection | То | tal Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | | Amount | Units Billed | Rate | Amount | А | mount |
| January | 311,912 | \$ 3.82 | \$ 1,191,504 | 335,336 | \$ 0.82 | 2 \$ | 274,976 | - | \$- | \$- | \$ | 274,976 |
| February | 292,859 | \$ 3.82 | \$ 1,118,721 | 300,096 | \$ 0.82 | \$ | 246,079 | - | \$ - | \$ - | \$ | 246,079 |
| March | 279,157 | \$ 3.82 | \$ 1,066,380 | 287,440 | \$ 0.82 | \$ | 235,701 | - | \$ - | \$ - | \$ | 235,701 |
| April | 260,968 | \$ 3.82 | \$ 996,898 | 276,743 | \$ 0.82 | \$ | 226,929 | - | \$- | \$- | \$ | 226,929 |
| May | 297,092 | \$ 3.82 | \$ 1,134,891 | 312,102 | \$ 0.82 | \$ | 255,924 | - | \$- | \$- | \$ | 255,924 |
| June | 357,009 | \$ 3.82 | \$ 1,363,774 | 372,355 | \$ 0.82 | \$ | 305,331 | - | \$- | \$- | \$ | 305,331 |
| July | 376,559 | \$ 3.82 | \$ 1,438,455 | 390,125 | \$ 0.82 | \$ | 319,903 | - | \$- | \$- | \$ | 319,903 |
| August | 339,713 | \$ 3.82 | \$ 1,297,704 | 348,249 | \$ 0.82 | \$ | 285,564 | - | \$- | \$- | \$ | 285,564 |
| September | 341,380 | \$ 3.82 | \$ 1,304,072 | 363,083 | \$ 0.82 | \$ | 297,728 | - | \$- | \$- | \$ | 297,728 |
| Ôctober | 252,279 | \$ 3.82 | \$ 963,706 | 260,927 | \$ 0.82 | \$ | 213,960 | - | \$- | \$- | \$ | 213,960 |
| November | 285,615 | \$ 3.82 | \$ 1,091,049 | 303,273 | \$ 0.82 | \$ | 248,684 | - | \$- | \$- | \$ | 248,684 |
| December | 301,938 | \$ 3.82 | \$ 1,153,403 | 317,438 | \$ 0.82 | \$ | 260,299 | - | \$- | \$- | \$ | 260,299 |
| Total | 3,696,481 | \$ 3.82 | \$ 14,120,557 | 3,867,167 | \$ 0.82 | \$ | 3,171,077 | | \$- | \$- | \$ | 3,171,077 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

| Rate Class | Rate Description | Unit | Current RTSR- Network | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Current Wholesale Billing | Proposed RTSR Network |
|------------------------------------------------|----------------------------------------------------------------------------------------------------|------------------|--------------------------|-----------------------------|-------------------------------|------------------------|--------------------|---------------------------------|-----------------------------|
| RESIDENTIAL GENERAL SERVICE LESS THAN 50 KW | Retail Transmission Rate - Network Service Rate Retail Transmission Rate - Network Service Rate | \$/kWh \$/kWh | 0.0072 0.0062 | 664,922,017 250,210,175 | : | 4,787,439 1,551,303 | 34.1% 11.0% | 4,809,916 1,558,587 | 0.0072 0.0062 |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Network Service Rate | \$/kW | 3.2836 | | 2,225,336 | 7,307,113 | 52.0% | 7,341,421 | 3.2990 |
| LARGE USE | Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 3.0862 | - | 63,002 | 194,437 | 1.4% | 195,350 | 3.1007 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 | 3,834,170 | - | 23,772 | 0.2% | 23,883 | 0.0062 |
| STREET LIGHTING | Retail Transmission Rate - Network Service Rate | \$/kW | 1.9967 | - | 44,582 | 89,017 | 0.6% | 89,435 | 2.0061 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Network Service Rate | \$/kW | 3.0960 | - | 32,781 | 101,490 | 0.7% | 101,966 | 3.1105 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

| Rate Class | Rate Description | Unit | Current RTSR- Connection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Current Wholesale Billing | Proposed RTSR Connection |
|---------------------------------|---------------------------------------------------------------------------------------|---------|-----------------------------|-----------------------------|----------------------------|------------------|--------------------|---------------------------------|--------------------------------|
| RESIDENTIAL | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0014 | 664,922,017 | | 930,891 | 32.5% | 1,029,956 | 0.0015 |
| GENERAL SERVICE LESS THAN 50 KW | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0013 | 250,210,175 | - | 325,273 | 11.3% | 359,889 | 0.0014 |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.6851 | - | 2,225,336 | 1,524,578 | 53.2% | 1,686,822 | 0.7580 |
| LARGE USE | Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval | Mŧ\$/kW | 0.6441 | | 63,002 | 40,580 | 1.4% | 44,898 | 0.7126 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0013 | 3,834,170 | · - | 4,984 | 0.2% | 5,515 | 0.0014 |
| STREET LIGHTING | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.4169 | - | 44,582 | 18,586 | 0.6% | 20,564 | 0.4613 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.6461 | - | 32,781 | 21,180 | 0.7% | 23,434 | 0.7149 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

| Rate Class | Rate Description | Unit | Adjusted RTSR- Network | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR Network |
|--------------------------------|--------------------------------------------------------------------|--------|---------------------------|-----------------------------|----------------------------|------------------|--------------------|----------------------------------|-----------------------------|
| RESIDENTIAL | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0072 | 664,922,017 | - | 4,809,916 | 34.1% | 4,809,916 | 0.0072 |
| GENERAL SERVICE LESS THAN 50 I | K'Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 | 250,210,175 | - | 1,558,587 | 11.0% | 1,558,587 | 0.0062 |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Network Service Rate | \$/kW | 3.2990 | - | 2,225,336 | 7,341,421 | 52.0% | 7,341,421 | 3.2990 |
| LARGE USE | Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 3.1007 | - | 63,002 | 195,350 | 1.4% | 195,350 | 3.1007 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 | 3,834,170 | - | 23,883 | 0.2% | 23,883 | 0.0062 |
| STREET LIGHTING | Retail Transmission Rate - Network Service Rate | \$/kW | 2.0061 | · · · | 44,582 | 89,435 | 0.6% | 89,435 | 2.0061 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Network Service Rate | \$/kW | 3.1105 | - | 32,781 | 101,966 | 0.7% | 101,966 | 3.1105 |
| | | | | | | | | | |

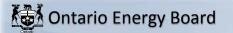


Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

| Rate Class | Rate Description | Unit | Adjusted RTSR- Connection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR Connection |
|--------------------------------|---------------------------------------------------------------------|-------------|---------------------------------|-----------------------------|----------------------------|------------------|--------------------|----------------------------------|--------------------------------|
| RESIDENTIAL | Retail Transmission Rate - Line and Transformation Connection Ser | vice \$/kWh | 0.0015 | 664,922,017 | - | 1,029,956 | 32.5% | 1,029,956 | 0.0015 |
| GENERAL SERVICE LESS THAN 50 | K Retail Transmission Rate - Line and Transformation Connection Ser | vice \$/kWh | 0.0014 | 250,210,175 | - | 359,889 | 11.3% | 359,889 | 0.0014 |
| GENERAL SERVICE 50 TO 4,999 KV | V Retail Transmission Rate - Line and Transformation Connection Ser | vice \$/kW | 0.7580 | - | 2,225,336 | 1,686,822 | 53.2% | 1,686,822 | 0.7580 |
| LARGE USE | Retail Transmission Rate - Line and Transformation Connection Ser | vice \$/kW | 0.7126 | - | 63,002 | 44,898 | 1.4% | 44,898 | 0.7126 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Line and Transformation Connection Ser | vice \$/kWh | 0.0014 | 3,834,170 | - | 5,515 | 0.2% | 5,515 | 0.0014 |
| STREET LIGHTING | Retail Transmission Rate - Line and Transformation Connection Ser | vice \$/kW | 0.4613 | - | 44,582 | 20,564 | 0.6% | 20,564 | 0.4613 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Line and Transformation Connection Ser | vice \$/kW | 0.7149 | - | 32,781 | 23,434 | 0.7% | 23,434 | 0.7149 |

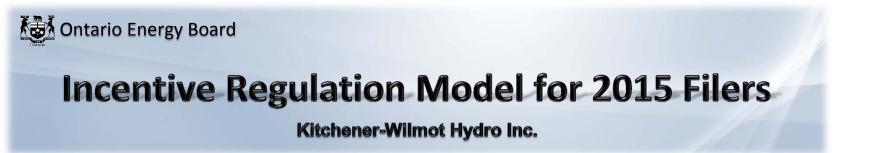


Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

This sheet lists proposed RTSRs for all classes. No input required.

| Rate Class | Rate Description | Unit | Proposed Retail Transmission Rate |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------|
| RESIDENTIAL | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0072 |
| | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0015 |
| GENERAL SERVICE LESS THAN 50 KW GENERAL SERVICE LESS THAN 50 KW | Retail Transmission Rate - Network Service Rate Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh \$/kWh | 0.0062 0.0014 |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Network Service Rate | \$/kW | 3.2990 |
| GENERAL SERVICE 50 TO 4,999 KW | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.7580 |
| LARGE USE | Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 3.1007 |
| LARGE USE | Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered | \$/kW | 0.7126 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 |
| UNMETERED SCATTERED LOAD | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0014 |
| STREET LIGHTING | Retail Transmission Rate - Network Service Rate | \$/kW | 2.0061 |
| STREET LIGHTING | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.4613 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Network Service Rate | \$/kW | 3.1105 |
| EMBEDDED DISTRIBUTOR | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.7149 |



If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator and Stretch Factor have been set at the 2014 values and will be updated by Board staff at a later date.

| Price Escalator Productivity Factor Price Cap Index | 1.70% 0.00% 1.10% | Choose Stretch Fa Associated Stretch | • | V 0.60% | | | |
|-----------------------------------------------------------|-------------------------|-----------------------------------------|------------------------------|----------------------------------|----------------------------------------------------|--------------|----------------------------------|
| Rate Class | Current MFC | • | Current Volumetric Charge | DVR Adjustment from R/C Model | Price Cap Index to be Applied to MFC and DVR | Proposed MFC | Proposed Volumetric Charge |
| RESIDENTIAL | 10.50 | | 0.0162 | | 1.10% | 10.62 | 0.0164 |
| GENERAL SERVICE LESS THAN 50 KW | 25.76 | | 0.0124 | | 1.10% | 26.04 | 0.0125 |
| GENERAL SERVICE 50 TO 4,999 KW | 170.00 | | 4.4200 | | 1.10% | 171.87 | 4.4686 |
| LARGE USE | 15948.21 | | 1.4600 | | 1.10% | 16123.64 | 1.4761 |
| UNMETERED SCATTERED LOAD | 6.89 | | 0.0134 | | 1.10% | 6.97 | 0.0135 |
| STREET LIGHTING | 0.70 | | 4.6513 | | 1.10% | 0.71 | 4.7025 |
| EMBEDDED DISTRIBUTOR | | | 2.1976 | | 1.10% | 0.00 | 2.2218 |
| microFIT | 5.40 | | | | | 5.40 | |
| STANDBY POWER - APPROVED ON AN INTERIM BASI | 5 | | | | 1.10% | 0.00 | 0.0000 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Please enter the following charges as found on your most recent Board-Approved Tariff Schedule. The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the applicable cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns A, C or D as applicable (cells are unlocked).

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
|-------------------------------------------------------------------------------------------|-------|--------|
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

| Returned cheque (plus bank charges) | \$ 15.00 |
|-------------------------------------------------------------------------------------------|-------------|
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ 20.00 |
| Collection of Account Charge – No Disconnection | \$ 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ 30.00 |
| Credit check (plus credit agency costs) | \$ 15.00 |

Meter Removal without Authorization

\$

RATE

Non-Payment of Account

| Service call – after regular hours |
|--------------------------------------------------------------|
| Specific Charge for Access to the Power Poles - \$/pole/year |
| Late Payment – per month |
| Late Payment – per annum |
| Disconnect/Reconnect at meter – during regular hours |
| Disconnect/Reconnect at meter – after regular hours |
| Disconnect/Reconnect at pole – during regular hours |
| |

| \$ | 105.00 |
|----|--------|
| \$ | 22.35 |
| % | 1.50 |
| % | 19.56 |
| \$ | 65.00 |
| \$ | 185.00 |
| \$ | 95.00 |

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|------------------------------------------------------------------------------------------------------------|----------|-----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | |
|----------------------------------------------------------------|--|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | |
| Distribution Loss Factor - Primary Metered Customer < 5,000 kW | |
| Distribution Loss Factor - Primary Metered Customer > 5,000 kW | |
| | |
| | |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| Service Charge | \$ | 10.62 |
|-----------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0164 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | \$/kWh | (0.0016) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | | |
| Applicable only for Non RPP Customers | \$/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0072 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0015 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| Service Charge | \$ | 26.04 |
|-----------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0125 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | \$/kWh | (0.0017) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | | |
| Applicable only for Non RPP Customers | \$/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0014 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply: General Service 50 to 999 kW non-interval metered, General Service 50 to 999 kW interval metered and General Service 1,000 to 4,999 interval metered. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| Service Charge | \$ | 171.87 |
|-----------------------------------------------------------------------------------------------------|--------|----------|
| Distribution Volumetric Rate | \$/kW | 4.4686 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | \$/kW | (0.6224) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | | |
| Applicable only for Non RPP Customers | \$/kW | 0.2241 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2990 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.7580 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| Service Charge | \$ | 16,123.64 |
|-----------------------------------------------------------------------------------------------------|--------|-----------|
| Distribution Volumetric Rate | \$/kW | 1.4761 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | \$/kW | (0.7989) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | | |
| Applicable only for Non RPP Customers | \$/kW | 0.2992 |
| Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 3.1007 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered | \$/kW | 0.7126 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

\$

0.25

Issued Month day, Year

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Standard Supply Service - Administrative Charge (if applicable)

| Service Charge (per connection) Distribution Volumetric Rate | \$ \$/kWh | 6.97 0.0135 |
|-----------------------------------------------------------------------------------------------------|--------------|----------------|
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | \$/kWh | (0.0017) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0014 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| Service Charge (per connection) Distribution Volumetric Rate | \$ \$/kW | 0.71 4.7025 |
|-----------------------------------------------------------------------------------------------------|-------------|----------------|
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | \$/kW | (0.5885) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | | . , |
| Applicable only for Non RPP Customers | \$/kW | 0.2118 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.0061 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.4613 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| Monthly Distribution Wheeling Service Rate - Dedicated LV Line | \$/kW | 2.2218 |
|-----------------------------------------------------------------------------------------------------|-------|----------|
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2018 | \$/kW | (0.7745) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.1105 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 0.7149 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

5.40

\$

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

STANDBY POWER - APPROVED ON AN INTERIM BASIS SERVICE CLASSIFI

This classification applies to an account with load displacement facilities that contracts with the distributor to provide emergency standby power when its load displacement facilities are not in operation. The level of the billing demand will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation such as nameplate rating of the load displacement facility. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Standby Charge – for a month where standby power is not provided, the charge is based on the applicable General Service 50 to 4,999 kW or Large use Distribution Volumetric Charge applied to the contracted amount (e.g. | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------|--------|--|--|
| | MONTHLY RATES AND CHARGES - Regulatory Component | | | | |
| | Wholesale Market Service Rate | \$/kWh | 0.0044 | | |
| | Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | | |
| | Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 | | |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
|-------------------------------------------------------------------------------------------|-------|--------|
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| Customer Administration | | |
|-------------------------------------------------------------------------------------------|----|---------|
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 20.00 |
| Collection of Account Charge – No Disconnection | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Credit check (plus credit agency costs) | \$ | 15.00 |
| Meter Removal without Authorization | \$ | 60.00 |
| Non-Payment of Account | | |
| Service call – after regular hours | \$ | 105.00 |
| Specific Charge for Access to the Power Poles - \$/pole/year | \$ | 22.35 |
| Late Payment – per month | % | 1.5000 |
| Late Payment – per annum | % | 19.5600 |
| Disconnect/Reconnect at meter – during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter – after regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – during regular hours | \$ | 95.00 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|------------------------------------------------------------------------------------------------------------|----------|-----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0351 |
|----------------------------------------------------------------|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0154 |
| Distribution Loss Factor - Primary Metered Customer < 5,000 kW | 1.0226 |
| Distribution Loss Factor - Primary Metered Customer > 5,000 kW | 1.0053 |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

| Rate Class | RESIDENTIAL | |
|-------------------------------------------|-------------|--------|
| Loss Factor | | 1.0351 |
| Consumption | kWh | 800 |
| <u>If Billed on a kW basis:</u> Demand | kW | |

| | Current Board-Approved | | | Proposed | | | | | | Impact | | | | |
|---------------------------------------------------------------------------------|------------------------|--------------|--------|----------|-----------------|---|--------------|--------|----------|-----------------|--|-------------------------|--------------|----------------|
| | | Rate (\$) | Volume | | Charge (\$) | | Rate (\$) | Volume | | Charge (\$) | | | \$ Change | % Change |
| Monthly Service Charge | \$ | 10.50 | 1 | \$ | 10.50 | | \$ 10.62 | 1 | \$ | 10.62 | | \$ | 0.12 | 1.14% |
| Distribution Volumetric Rate | \$ | 0.0162 | 800 | \$ | 12.96 | | \$ 0.0164 | 800 | \$ | 13.12 | | \$ | 0.16 | 1.23% |
| Fixed Rate Riders | \$ | 2.41 | 1 | \$ | 2.41 | 9 | \$- | 1 | \$ | - | | -\$ | 2.41 | -100.00% |
| Volumetric Rate Riders | · | -0.0056 | 800 | -\$ | 4.48 | | 0.0000 | 800 | \$ | - | | \$ | 4.48 | -100.00% |
| Sub-Total A (excluding pass through) | | | | \$ | 21.39 | | | | \$ | 23.74 | | \$ | 2.35 | 10.99% |
| Line Losses on Cost of Power | \$ | 0.0839 | 28 | \$ | 2.36 | | \$ 0.0839 | 28 | \$ | 2.36 | | \$ | - | 0.00% |
| Total Deferral/Variance Account | | -0.0005 | 800 | -\$ | 0.40 | | -0.0010 | 800 | -\$ | 0.80 | | -\$ | 0.40 | 100.00% |
| Rate Riders | | -0.0005 | | • | 0.40 | | -0.0010 | | Ť | 0.00 | | | 0.40 | 100.00 % |
| Low Voltage Service Charge | | | 800 | \$ | - | | | 800 | \$ | - | | \$ | - | |
| Smart Meter Entity Charge | \$ | 0.7900 | 1 | \$ | 0.79 | | \$ 0.7900 | 1 | \$ | 0.79 | | \$ | - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ | 24.14 | | | | \$ | 26.09 | | \$ | 1.95 | 8.08% |
| RTSR - Network | \$ | 0.0072 | 828 | \$ | 5.96 | | \$ 0.0072 | 828 | \$ | 5.96 | | \$ | - | 0.00% |
| RTSR - Connection and/or Line and | | 0.004.4 | | | 1.10 | | | | | 4.04 | | <u>,</u> | 0.00 | 7 4 40/ |
| Transformation Connection | \$ | 0.0014 | 828 | \$ | 1.16 | | \$ 0.0015 | 828 | \$ | 1.24 | | \$ | 0.08 | 7.14% |
| Sub-Total C - Delivery | | | | \$ | 31.26 | | | | \$ | 33.29 | | \$ | 2.03 | 6.50% |
| (including Sub-Total B) | | | | Ψ | 51.20 | _ | | | Ψ | 55.25 | | Ψ | 2.05 | 0.0070 |
| Wholesale Market Service Charge (WMSC) | \$ | 0.0044 | 828 | \$ | 3.64 | 3 | \$ 0.0044 | 828 | \$ | 3.64 | | \$ | - | 0.00% |
| Rural and Remote Rate | | | | | | | | | | | | | | |
| Protection (RRRP) | \$ | 0.0012 | 828 | \$ | 0.99 | 5 | \$ 0.0013 | 828 | \$ | 1.08 | | \$ | 0.08 | 8.33% |
| Standard Supply Service Charge | \$ | 0.2500 | 1 | \$ | 0.25 | 5 | \$ 0.2500 | 1 | \$ | 0.25 | | \$ | - | 0.00% |
| Debt Retirement Charge (DRC) | \$ | 0.0070 | 800 | \$ | 5.60 | 5 | \$ 0.0070 | 800 | \$ | 5.60 | | \$ | - | 0.00% |
| TOU - Off Peak | \$ | 0.0670 | 512 | \$ | 34.30 | 5 | \$ 0.0670 | 512 | \$ | 34.30 | | \$ | - | 0.00% |
| TOU - Mid Peak | \$ | 0.1040 | 144 | \$ | 14.98 | 5 | \$ 0.1040 | 144 | \$ | 14.98 | | \$ | - | 0.00% |
| TOU - On Peak | \$ | 0.1240 | 144 | \$ | 17.86 | 3 | \$ 0.1240 | 144 | \$ | 17.86 | | \$ | - | 0.00% |
| | 1 | | | ¢ | 400.00 | | | | ¢ | 444.00 | | ¢ | 0.40 | 1.0.4% |
| Total Bill on TOU (before Taxes) HST | | 400/ | | \$ | 108.88 | | 100/ | | \$ | 111.00 | | \$ | 2.12 | 1.94% |
| - | | 13% | | \$ \$ | 14.15 | | 13% | | \$ | 14.43 125.43 | | \$ | 0.28 2.39 | 1.94% |
| Total Bill (including HST) | | | | ф Ф | 123.04 12.30 | | | | ф Ф | 125.43 12.54 | | \$ - <mark>\$</mark> | 2.39 0.24 | 1.94% 1.95% |
| Ontario Clean Energy Benefit ¹ Total Bill on TOU (including OCEB) | | | | -5 \$ | | | | | -⊅ \$ | | | -5 \$ | | |
| | | _ | | ¢ | 110.74 | | _ | | ¢ | 112.89 | | ¢ | 2.15 | 1.94% |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

Rate Class GENERAL SERVICE LESS THAN 50 KW

1.0351

2,000

Loss Factor

Consumption

kWh kW

If Billed on a kW basis: Demand

| | Current Board-Approved | | | | /ed | Г | | | Propose | ed | Impact | | | |
|-------------------------------------------|------------------------|--------------|--------|----------------|----------------|---|----|--------------|---------|-----|----------------|-----|-----------|----------|
| | | Rate (\$) | Volume | | Charge (\$) | | | Rate (\$) | Volume | | Charge (\$) | | \$ Change | % Change |
| Monthly Service Charge | \$ | 10.50 | 1 | \$ | 10.50 | | \$ | 10.62 | 1 | \$ | 10.62 | \$ | 0.12 | 1.14% |
| Distribution Volumetric Rate | \$ | 0.0162 | 2,000 | \$ | 32.40 | | \$ | 0.0164 | 2,000 | \$ | 32.80 | \$ | 0.40 | 1.23% |
| Fixed Rate Riders | \$ | 2.41 | 1 | \$ | 2.41 | | \$ | - | 1 | \$ | - | -\$ | 2.41 | -100.00% |
| Volumetric Rate Riders | | -0.0056 | 2,000 | -\$ | 11.20 | | | 0.0000 | 2,000 | \$ | - | \$ | 11.20 | -100.00% |
| Sub-Total A (excluding pass through) | | | | \$ | 34.11 | | | | | \$ | 43.42 | \$ | 9.31 | 27.29% |
| Line Losses on Cost of Power | \$ | 0.0839 | 70 | \$ | 5.89 | | \$ | 0.0839 | 70 | \$ | 5.89 | \$ | - | 0.00% |
| Total Deferral/Variance Account | | -0.0005 | 2,000 | -\$ | 1.00 | | | -0.0010 | 2,000 | -\$ | 2.00 | -\$ | 1.00 | 100.00% |
| Rate Riders | | 0.0000 | , | | 1.00 | | | 0.0010 | , | | 2.00 | | 1.00 | 100.0070 |
| Low Voltage Service Charge | | | 2,000 | \$ | - | | | | 2,000 | \$ | - | \$ | - | |
| Smart Meter Entity Charge | \$ | 0.7900 | 1 | \$ | 0.79 | _ | \$ | 0.7900 | 1 | \$ | 0.79 | \$ | - | 0.00% |
| Sub-Total B - Distribution | | | | \$ | 39.79 | | | | | \$ | 48.10 | \$ | 8.31 | 20.88% |
| (includes Sub-Total A) RTSR - Network | \$ | 0.0072 | 2,070 | \$ | 14.91 | | \$ | 0.0072 | 2,070 | \$ | 14.91 | \$ | - | 0.00% |
| RTSR - Connection and/or Line and | Ψ | 0.0072 | 2,070 | Ψ | | | ψ | 0.0072 | 2,070 | Ť | 14.51 | | - | 0.0078 |
| Transformation Connection | \$ | 0.0014 | 2,070 | \$ | 2.90 | | \$ | 0.0015 | 2,070 | \$ | 3.11 | \$ | 0.21 | 7.14% |
| Sub-Total C - Delivery | | | | \$ | 57.59 | | | | | \$ | 66.11 | \$ | 8.52 | 14.79% |
| (including Sub-Total B) | | | | * | 01.00 | | | | | + | | + | 0.01 | |
| Wholesale Market Service Charge (WMSC) | \$ | 0.0044 | 2,070 | \$ | 9.11 | | \$ | 0.0044 | 2,070 | \$ | 9.11 | \$ | - | 0.00% |
| Rural and Remote Rate | | | | | | | | | | - | | | | |
| Protection (RRRP) | \$ | 0.0012 | 2,070 | \$ | 2.48 | | \$ | 0.0013 | 2,070 | \$ | 2.69 | \$ | 0.21 | 8.33% |
| Standard Supply Service Charge | \$ | 0.2500 | 1 | \$ | 0.25 | | \$ | 0.2500 | 1 | \$ | 0.25 | \$ | - | 0.00% |
| Debt Retirement Charge (DRC) | \$ | 0.0070 | 2,000 | \$ | 14.00 | | \$ | 0.0070 | 2,000 | \$ | 14.00 | \$ | - | 0.00% |
| TOU - Off Peak | \$ | 0.0670 | 1,280 | \$ | 85.76 | | \$ | 0.0670 | 1,280 | \$ | 85.76 | \$ | - | 0.00% |
| TOU - Mid Peak | \$ | 0.1040 | 360 | \$ | 37.44 | | \$ | 0.1040 | 360 | \$ | 37.44 | \$ | - | 0.00% |
| TOU - On Peak | \$ | 0.1240 | 360 | \$ | 44.64 | | \$ | 0.1240 | 360 | \$ | 44.64 | \$ | - | 0.00% |
| Total Bill on TOU (before Taxes) | | | | \$ | 251.28 | | | | | \$ | 260.00 | \$ | 8.72 | 3.47% |
| HST | | 13% | | ₽ \$ | 32.67 | | | 13% | | \$ | 33.80 | \$ | 1.13 | 3.47% |
| Total Bill (including HST) | | 1370 | | ф \$ | 283.94 | | | 1370 | | \$ | 293.80 | \$ | 9.86 | 3.47% |
| Ontario Clean Energy Benefit ¹ | | | | -\$ | 28.39 | | | | | -\$ | 29.38 | -\$ | 0.99 | 3.49% |
| Total Bill on TOU (including OCEB) | | | | \$ | 255.55 | | | | | \$ | 264.42 | \$ | 8.87 | 3.47% |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

| Rate Class GENERAL SERVICE 50 TO 4,999 KW | |
|-------------------------------------------|--|
|-------------------------------------------|--|

kW

2480

Loss Factor 1.0351 Consumption kWh 995,000 If Billed on a kW basis:

Demand

Current Board-Approved Proposed Impact Charge Rate Volume Charge Rate Volume % Change (\$) (\$) (\$) (\$) \$ Change Monthly Service Charge \$ 170.00 170.00 171.87 171.87 1.87 1.10% \$ \$ \$ \$ Distribution Volumetric Rate \$ 4.4200 2,480 \$ 10.961.60 \$ 4.4686 2,480 \$ 11,082.13 \$ 120.53 1.10% Fixed Rate Riders \$ 1.60 \$ 1.60 \$ \$ -\$ 1.60 -100.00% Volumetric Rate Riders -0.9183 2,480 -\$ 2,277.38 0.0000 2,480 \$ \$ 2,277.38 -100.00% Sub-Total A (excluding pass through) 8,855.82 11,254.00 2,398.18 27.08% \$ \$ \$ Line Losses on Cost of Power \$ 0.0839 34,924 \$ 2,930.86 \$ 0.0839 34,924 \$ 2,930.86 \$ 0.00% -Total Deferral/Variance Account 1.6794 2,480 \$ 4,164.91 -0.3983 2,480 987.78 -\$ 5,152.70 -123.72% -\$ Rate Riders Low Voltage Service Charge 2,480 \$ 2,480 \$ \$ Smart Meter Entity Charge \$ \$ 1 \$ Sub-Total B - Distribution \$ 15,951.59 \$ 13,197.08 -\$ 2,754.51 -17.27% (includes Sub-Total A) \$ 3.2836 2,480 \$ 8,143.33 \$ 3.2990 2,480 \$ 8,181.52 \$ 38.19 0.47% RTSR - Network RTSR - Connection and/or Line and 2,480 \$ \$ 0.7580 \$ \$ 0.6851 1,699.05 2,480 \$ 1,879.84 180.79 10.64% Transformation Connection Sub-Total C - Delivery -\$ \$ 25,793.97 \$ 23.258.44 2.535.53 -9.83% (including Sub-Total B) Wholesale Market Service 0.0044 1,029,925 4,531.67 0.0044 1,029,925 4,531.67 \$ 0.00% \$ \$ \$ \$ -Charge (WMSC) Rural and Remote Rate 0.0012 1,029,925 \$ 1,235.91 \$ 0.0013 1,029,925 \$ 1.338.90 \$ 102.99 8.33% \$ Protection (RRRP) \$ \$ \$ \$ Standard Supply Service Charge \$ 0.2500 1 0.25 0.2500 1 0.25 0.00% Debt Retirement Charge (DRC) \$ 0.0070 995,000 \$ 6,965.00 \$ 0.0070 995,000 \$ 6,965.00 \$ 0.00% TOU - Off Peak \$ 0.0670 636.800 \$ 42.665.60 \$ 0.0670 636.800 \$ 42.665.60 \$ 0.00% TOU - Mid Peak 0.1040 179.100 \$ 18.626.40 \$ 0.1040 179.100 \$ 18.626.40 \$ 0.00% \$ TOU - On Peak 0.1240 179.100 \$ 22.208.40 \$ 0.1240 179.100 22.208.40 0.00% \$ \$ \$ Total Bill on TOU (before Taxes) 119,594.66 2,432.54 \$ 122,027.20 \$ -\$ -1.99% HST 13% \$ 15,863.54 13% 15.547.31 -1.99% \$ 316.23 -\$ \$ Total Bill (including HST) \$ 137,890.73 135.141.96 -\$ 2,748.77 -1.99% -\$ Ontario Clean Energy Benefit 1 -\$ 13,789.07 13,514.20 \$ 274.87 -1.99% Total Bill on TOU (including OCEB) 121,627.76 \$ 124,101.66 \$ -\$ 2,473.90 -1.99%

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

| | Rate Class | LARGE USE | |
|----------------|-------------------|-----------|------------|
| | Loss Factor | | 1.0351 |
| | Consumption | kWh | 13,000,000 |
| <u>lf Bill</u> | ed on a kW basis: | | |
| | Demand | kW | 25000 |

| | Current Board-Approved | | | | [| | | Propose | ed | 1 Г | Impact | | | | |
|------------------------------------------------------|------------------------|--------------|------------|-----|-----------------------------------------|---|------|--------------|------------|-----|----------------|-----|----------|-----------|----------|
| | | Rate (\$) | Volume | | Charge (\$) | F | | Rate (\$) | Volume | | Charge (\$) | | | \$ Change | % Change |
| Monthly Service Charge | \$1 | 5,948.21 | 1 | \$ | 15,948.21 | ŀ | \$16 | 5,123.64 | 1 | \$ | 16,123.64 | i r | \$ | 175.43 | 1.10% |
| Distribution Volumetric Rate | \$ | 1.4600 | 25,000 | \$ | 36,500.00 | | \$ | 1.4761 | 25,000 | \$ | 36,902.50 | | \$ | 402.50 | 1.10% |
| Fixed Rate Riders | \$ | 928.03 | . 1 | \$ | 928.03 | | \$ | - | · 1 | \$ | · - | | -\$ | 928.03 | -100.00% |
| Volumetric Rate Riders | | -0.8640 | 25,000 | -\$ | 21,600.00 | | | 0.0000 | 25,000 | \$ | - | | \$ | 21,600.00 | -100.00% |
| Sub-Total A (excluding pass through) | | | | \$ | 31,776.24 | | | | | \$ | 53,026.14 | | \$ | 21,249.90 | 66.87% |
| Line Losses on Cost of Power | \$ | 0.0839 | 456,300 | \$ | 38,292.70 | Ī | \$ | 0.0839 | 456,300 | \$ | 38,292.70 | | \$ | - | 0.00% |
| Total Deferral/Variance Account | | -2.2435 | 25,000 | -\$ | 56,087.50 | | | -0.4997 | 25,000 | -\$ | 12,492.50 | | \$ | 43.595.00 | -77.73% |
| Rate Riders | | -2.2435 | , | | 50,087.50 | | | -0.4997 | , | · | 12,492.50 | | | 43,595.00 | -11.13% |
| Low Voltage Service Charge | | | 25,000 | \$ | - | | | | 25,000 | \$ | - | | \$ | - | |
| Smart Meter Entity Charge | | | 1 | \$ | - | | | | 1 | \$ | - | | \$ | - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ | 13,981.44 | | | | | \$ | 78,826.34 | | \$ | 64,844.90 | 463.79% |
| RTSR - Network | \$ | 3.0862 | 25,000 | \$ | 77,155.00 | | \$ | 3.1007 | 25,000 | \$ | 77.517.50 | 1 1 | \$ | 362.50 | 0.47% |
| RTSR - Connection and/or Line and | Ť | | , | | | | • | | , | · | , | | | | |
| Transformation Connection | \$ | 0.6441 | 25,000 | \$ | 16,102.50 | | \$ | 0.7126 | 25,000 | \$ | 17,815.00 | | \$ | 1,712.50 | 10.63% |
| Sub-Total C - Delivery | | | | \$ | 107,238.94 | | | | | \$ | 174,158.84 | 1 [| \$ | 66,919.90 | 62.40% |
| (including Sub-Total B) | | | 1 | ¥ | 101,200.04 | - | | | 1 | ¥ | 114,100.04 | | Ŷ | 00,010.00 | 02.4070 |
| Wholesale Market Service Charge (WMSC) | \$ | 0.0044 | 13,456,300 | \$ | 59,207.72 | | \$ | 0.0044 | 13,456,300 | \$ | 59,207.72 | | \$ | - | 0.00% |
| Rural and Remote Rate | | | | | | | | | | | | | | | |
| Protection (RRRP) | \$ | 0.0012 | 13,456,300 | \$ | 16,147.56 | | \$ | 0.0013 | 13,456,300 | \$ | 17,493.19 | | \$ | 1,345.63 | 8.33% |
| Standard Supply Service Charge | \$ | 0.2500 | 1 | \$ | 0.25 | | \$ | 0.2500 | 1 | \$ | 0.25 | | \$ | - | 0.00% |
| Debt Retirement Charge (DRC) | \$ | 0.0070 | 13.000.000 | \$ | 91.000.00 | | \$ | 0.0070 | 13.000.000 | \$ | 91.000.00 | | \$ | - | 0.00% |
| TOU - Off Peak | \$ | 0.0670 | 8.320.000 | \$ | 557,440.00 | | \$ | 0.0670 | 8,320,000 | \$ | 557,440,00 | | \$ | - | 0.00% |
| TOU - Mid Peak | \$ | 0.1040 | 2.340.000 | | 243,360.00 | | \$ | 0.1040 | 2.340.000 | \$ | 243.360.00 | | \$ | - | 0.00% |
| TOU - On Peak | \$ | 0.1240 | 2,340,000 | | 290,160.00 | | \$ | 0.1240 | 2,340,000 | \$ | 290,160.00 | | \$ | - | 0.00% |
| | | | | | | | | | | | 1 100 000 00 | | <u>^</u> | | E 000/ |
| Total Bill on TOU (before Taxes) | | 10-1 | | | *###################################### | | | 1051 | | \$ | 1,432,820.00 | | \$ | 68,265.53 | 5.00% |
| HST | | 13% | | | 177,392.08 | | | 13% | | \$ | 186,266.60 | | \$ | 8,874.52 | 5.00% |
| Total Bill (including HST) | | | | | ########## | | | | | \$ | 1,619,086.60 | | \$ | 77,140.05 | 5.00% |
| Ontario Clean Energy Benefit ¹ | | | | | 154,194.65 | | | | | -\$ | 161,908.66 | | -\$ | 7,714.01 | 5.00% |
| Total Bill on TOU (including OCEB) | | _ | | #1 | **** | | _ | | | \$ | 1,457,177.94 | | \$ | 69,426.04 | 5.00% |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

| Rate Class | UNMETERED SCATTERED LOAD |
|------------|--------------------------|
|------------|--------------------------|

1.0351

2,000

Loss Factor

Consumption

kWh

kW

If Billed on a kW basis: Demand

| | Current Board-Approved | | | | | [| | | Propose | ed |] [| Impact | | | |
|---------------------------------------------------------------------------------|------------------------|--------------------------|--------|----------|-----------------|---|----|--------------|---------|-----------|-----------------|--------|-------------------------|---------------|------------------|
| | | Rate (\$) | Volume | | Charge (\$) | | | Rate (\$) | Volume | | Charge (\$) | | | \$ Change | % Change |
| Monthly Service Charge | \$ | (v) 6.89 | 1 | \$ | 6.89 | F | \$ | 6.97 | 1 | \$ | 6.97 | | \$ | 0.08 | 1.16% |
| Distribution Volumetric Rate | \$ | 0.0134 | 2,000 | \$ | 26.80 | | \$ | 0.0135 | 2,000 | \$ | 27.00 | | \$ | 0.20 | 0.75% |
| Fixed Rate Riders | -\$ | 1.33 | _, | -\$ | 1.33 | | Ŝ | - | _, | \$ | | | \$ | 1.33 | -100.00% |
| Volumetric Rate Riders | | -0.0155 | 2,000 | -\$ | 31.00 | | • | 0.0000 | 2,000 | \$ | - | | \$ | 31.00 | -100.00% |
| Sub-Total A (excluding pass through) | | | | \$ | 1.36 | | | | · · · · | \$ | 33.97 | | \$ | 32.61 | 2397.79% |
| Line Losses on Cost of Power | \$ | 0.0839 | 70 | \$ | 5.89 | Ī | \$ | 0.0839 | 70 | \$ | 5.89 | | \$ | - | 0.00% |
| Total Deferral/Variance Account | | -0.0013 | 2,000 | -\$ | 2.60 | | | -0.0017 | 2,000 | -\$ | 3.40 | | -\$ | 0.80 | 30.77% |
| Rate Riders | | -0.0013 | , | | 2.00 | | | -0.0017 | , | Ť | 5.40 | | • | 0.00 | 30.7778 |
| Low Voltage Service Charge | | | 2,000 | \$ | - | | | | 2,000 | \$ | - | | \$ | - | |
| Smart Meter Entity Charge | | | 1 | \$ | - | | | | 1 | \$ | - | | \$ | - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ | 4.65 | | | | | \$ | 36.46 | | \$ | 31.81 | 683.91% |
| RTSR - Network | \$ | 0.0062 | 2.070 | \$ | 12.84 | | \$ | 0.0062 | 2.070 | \$ | 12.84 | | \$ | - | 0.00% |
| RTSR - Connection and/or Line and | | | , | · | | | • | | , | · | | | | | |
| Transformation Connection | \$ | 0.0013 | 2,070 | \$ | 2.69 | | \$ | 0.0014 | 2,070 | \$ | 2.90 | | \$ | 0.21 | 7.69% |
| Sub-Total C - Delivery | | | | \$ | 20.18 | Ī | | | | \$ | 52.19 | | \$ | 32.02 | 158.68% |
| (including Sub-Total B) | | | | Ψ | 20.10 | - | | | | Ψ | 52.15 | | Ψ | 52.02 | 100.0070 |
| Wholesale Market Service | \$ | 0.0044 | 2,070 | \$ | 9.11 | | \$ | 0.0044 | 2,070 | \$ | 9.11 | | \$ | - | 0.00% |
| Charge (WMSC) Rural and Remote Rate | | | | | | | | | | | | | | | |
| Protection (RRRP) | \$ | 0.0012 | 2,070 | \$ | 2.48 | | \$ | 0.0013 | 2,070 | \$ | 2.69 | | \$ | 0.21 | 8.33% |
| Standard Supply Service Charge | \$ | 0.2500 | 1 | \$ | 0.25 | | \$ | 0.2500 | 1 | \$ | 0.25 | | \$ | - | 0.00% |
| Debt Retirement Charge (DRC) | \$ | 0.0070 | 2,000 | \$ | 14.00 | | \$ | 0.0070 | 2,000 | \$ | 14.00 | | \$ | - | 0.00% |
| TOU - Off Peak | \$ | 0.0670 | 1,280 | \$ | 85.76 | | \$ | 0.0670 | 1,280 | \$ | 85.76 | | \$ | - | 0.00% |
| TOU - Mid Peak | \$ | 0.1040 | 360 | \$ | 37.44 | | \$ | 0.1040 | 360 | \$ | 37.44 | | \$ | - | 0.00% |
| TOU - On Peak | \$ | 0.1240 | 360 | \$ | 44.64 | | \$ | 0.1240 | 360 | \$ | 44.64 | | \$ | - | 0.00% |
| Total Bill on TOLL (before Toyoo) | I | | | ¢ | 242.00 | | | | | ¢ | 246.00 | | ¢ | 20.00 | 45.07% |
| Total Bill on TOU (before Taxes) HST | | 4004 | | \$ | 213.86 | | | 4000 | | ¢ | 246.08 | | \$ | 32.22 | 15.07% |
| | | 13% | | \$ | 27.80 | | | 13% | | \$ | 31.99 | | \$ | 4.19 | 15.07% |
| Total Bill (including HST) | | | | \$ | 241.66 24.17 | | | | | \$ -\$ | 278.08 27.81 | | \$ - <mark>\$</mark> | 36.41 3.64 | 15.07% 15.06% |
| Ontario Clean Energy Benefit ¹ Total Bill on TOU (including OCEB) | | | | -⊅ \$ | 24.17 | | | | | -⊅ \$ | 27.81 | | | 3.64 | 15.06% |
| Total Bill of TOO (menduling OCEB) | | _ | | ¢ | 217.49 | | _ | | | æ | 250.27 | | \$ | 32.11 | 15.07% |

Incentive Regulation Model for 2015 Filers

Kitchener-Wilmot Hydro Inc.

| Rate Class | STREET LIGH | TING |
|-------------------------------------------|-------------|--------|
| Loss Factor | | 1.0351 |
| Consumption | kWh | 37 |
| <u>If Billed on a kW basis:</u> Demand | kW | 0.1 |

| Monthly Service Charge \$ | Rate (\$) 6 0.70 | Volume | | Charge | | | | | | | | |
|---------------------------------------------|------------------------|--------|-----|--------|----|--------------|--------|-----|----------------|---|-----------|-----------|
| Monthly Service Charge | \$ 0.70 | | | (\$) | | Rate (\$) | Volume | | Charge (\$) | | \$ Change | % Change |
| | p 0.70 | 1 | \$ | 0.70 | \$ | 0.71 | 1 | \$ | 0.71 | | \$ 0.01 | 1.43% |
| Distribution Volumetric Rate \$ | 4.6513 | 0 | \$ | 0.47 | \$ | 4.7025 | 0 | \$ | 0.47 | | \$ 0.01 | 1.10% |
| Fixed Rate Riders -\$ | 0.10 | 1 | -\$ | 0.10 | \$ | - | 1 | \$ | - | | \$ 0.10 | -100.00% |
| Volumetric Rate Riders | -0.5471 | 0 | -\$ | 0.05 | | 0.0000 | 0 | \$ | - | | \$ 0.05 | -100.00% |
| Sub-Total A (excluding pass through) | | | \$ | 1.01 | | | | \$ | 1.18 | | \$ 0.17 | 16.81% |
| Line Losses on Cost of Power \$ | 0.0839 | 1 | \$ | 0.11 | \$ | 0.0839 | 1 | \$ | 0.11 | : | \$- | 0.00% |
| Total Deferral/Variance Account | 1.6878 | 0 | \$ | 0.17 | | -0.3767 | 0 | -\$ | 0.04 | | \$ 0.21 | -122.32% |
| Rate Riders | 1.0070 | - | | 0.17 | | -0.3707 | - | | 0.04 | | - | -122.3270 |
| Low Voltage Service Charge | | 0 | \$ | - | | | 0 | \$ | - | | \$- | |
| Smart Meter Entity Charge | | 1 | \$ | - | | | 1 | \$ | - | 3 | \$- | |
| Sub-Total B - Distribution | | | \$ | 1.29 | | | | \$ | 1.25 | - | \$ 0.04 | -2.84% |
| (includes Sub-Total A) RTSR - Network \$ | 6 1.9967 | 0 | \$ | 0.20 | \$ | 2.0061 | 0 | \$ | 0.20 | | \$ 0.00 | 0.47% |
| RTSR - Connection and/or Line and | 1.3307 | 0 | Ψ | | ψ | 2.0001 | 0 | | | | - | |
| Transformation Connection \$ | \$ 0.4169 | 0 | \$ | 0.04 | \$ | 0.4613 | 0 | \$ | 0.05 | | \$ 0.00 | 10.65% |
| Sub-Total C - Delivery | | | \$ | 1.53 | | | | \$ | 1.50 | _ | \$ 0.03 | -2.04% |
| (including Sub-Total B) | | | ¥ | 1.00 | | | | ¥ | 1.00 | | • 0.00 | 2.0470 |
| Wholesale Market Service Charge (WMSC) | 0.0044 | 38 | \$ | 0.17 | \$ | 0.0044 | 38 | \$ | 0.17 | : | \$- | 0.00% |
| Pural and Pomoto Pato | | | | | | | | | | | | |
| Protection (RRRP) | 0.0012 | 38 | \$ | 0.05 | \$ | 0.0013 | 38 | \$ | 0.05 | | \$ 0.00 | 8.33% |
| Standard Supply Service Charge \$ | 0.2500 | 1 | \$ | 0.25 | \$ | 0.2500 | 1 | \$ | 0.25 | | \$- | 0.00% |
| Debt Retirement Charge (DRC) | | | \$ | 0.26 | \$ | 0.0070 | 37 | \$ | 0.26 | | - \$- | 0.00% |
| TOU - Off Peak \$ | | - | \$ | 1.59 | \$ | 0.0670 | 24 | \$ | 1.59 | | - \$- | 0.00% |
| TOU - Mid Peak | | | \$ | 0.69 | \$ | 0.1040 | 7 | \$ | 0.69 | | - \$- | 0.00% |
| TOU - On Peak \$ | | | \$ | 0.83 | \$ | | 7 | \$ | 0.83 | | - \$- | 0.00% |
| · · · · · · · · · · · · · · · · · · · | | | , | | | | | | | | | |
| Total Bill on TOU (before Taxes) | | | \$ | 5.36 | | | | \$ | 5.33 | | \$ 0.03 | -0.51% |
| HST | 13% | b | \$ | 0.70 | | 13% | | \$ | 0.69 | | \$ 0.00 | -0.51% |
| Total Bill (including HST) | | | \$ | 6.05 | | | | \$ | 6.02 | | \$ 0.03 | -0.51% |
| Ontario Clean Energy Benefit ¹ | | | -\$ | 0.61 | | | | -\$ | 0.60 | | \$ 0.01 | -1.64% |
| Total Bill on TOU (including OCEB) | | | \$ | 5.44 | | | | \$ | 5.42 | - | \$ 0.02 | -0.39% |

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Appendix B

2014 Revenue Requirement Workform



Revenue Requirement Workform



Version 3.00

| Utility Name | Kitchener-Wilmot Hydro Inc. |
|--------------------|--------------------------------------------|
| Service Territory | City of Kitchener & the Township of Wilmot |
| Assigned EB Number | EB-2013-0147 |
| Name and Title | Margaret Nanninga, Vice-President Finance |
| Phone Number | 519-749-6177 |
| Email Address | mnanninga@kwhydro.on.ca |

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



| <u>1. Info</u> | <u>6. Taxes_PILs</u> |
|----------------------|----------------------|
| 2. Table of Contents | 7. Cost_of_Capital |
| 3. Data_Input_Sheet | 8. Rev_Def_Suff |
| 4. Rate_Base | <u>9. Rev_Reqt</u> |
| 5. Utility Income | |

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) (5) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.
- Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel



Data Input ⁽¹⁾

| | | Initial Application | (2) | Adjustments | Settlement Agreement | (6) | Adjustments | Per Board Decision | |
|---|------------------------------------------------------------------------------------|-------------------------------|------|-----------------------------------------|---------------------------------|------|--------------|-------------------------------|------|
| 1 | Rate Base | | | | | | | | |
| | Gross Fixed Assets (average) | \$330,626,013 | | \$1,136,400 | \$ 331,762,413 | | | \$331,762,413 | |
| | Accumulated Depreciation (average) | (\$147,702,714) | (5) | (\$62,406) | (\$147,765,121) | | | (\$147,765,121) | |
| | Allowance for Working Capital: Controllable Expenses | £10.010.000 | | (\$457.040) | ¢ 49.400.700 | | (\$4.04.500) | ¢40.250.200 | |
| | Controllable Expenses Cost of Power | \$18,918,000 \$184,456,632 | | <mark>(\$457,240)</mark> \$5,516,744 | \$ 18,460,760 \$ 189,973,376 | | (\$101,500) | \$18,359,260 \$189,973,376 | |
| | Working Capital Rate (%) | 13.00% | (9) | φ 3 , 3 10,7 + + | 13.00% | (9) | | 13.00% | (9) |
| | 3 1 1 1 1 | | (-) | | | (-) | | | (-) |
| 2 | Utility Income Operating Revenues: | | | | | | | | |
| | Distribution Revenue at Current Rates | \$38,207,936 | | \$213,464 | \$38,421,400 | | \$0 | \$38,421,400 | |
| | Distribution Revenue at Proposed Rates | \$37,414,668 | | \$1,137,169 | \$38,551,837 | | (\$102,445) | \$38,449,392 | |
| | Other Revenue: | | | | | | | | |
| | Specific Service Charges | \$497,900 | | \$19,150 | \$517,050 | | \$0 | \$517,050 | |
| | Late Payment Charges | \$266,100 | | \$0 | \$266,100 | | \$0 \$0 | \$266,100 | |
| | Other Distribution Revenue Other Income and Deductions | \$863,500 \$411,700 | | \$0 \$15,000 | \$863,500 \$426,700 | | \$0 \$0 | \$863,500 \$426,700 | |
| | Other income and Deductions | ψ+11,700 | | ψ10,000 | ψ+20,700 | | ψŪ | ψ+20,700 | |
| | Total Revenue Offsets | \$2,039,200 | (7) | \$34,150 | \$2,073,350 | | \$0 | \$2,073,350 | |
| | Operating Expenses: | | | | | | | | |
| | OM+A Expenses | \$18,523,200 | | (\$42,440) | \$ 18,480,760 | | (\$101,500) | \$18,379,260 | |
| | Depreciation/Amortization | \$7,562,852 | (10) | (\$101,384) | \$ 7,461,469 | | | \$7,461,469 | |
| | Property taxes Other expenses | \$394,800 | | | \$ 394,800 | | | \$394,800 | |
| | Other expenses | | | | | | | | |
| 3 | Taxes/PILs | | | | | | | | |
| | Taxable Income: | (\$5,959,922) | (2) | | (\$6,195,701) | | | (\$6,195,701) | |
| | Adjustments required to arrive at taxable income | (\$3,939,922) | (3) | | (\$0,135,701) | | | (\$0,195,701) | |
| | Utility Income Taxes and Rates: | | | | | | | | |
| | Income taxes (not grossed up) | \$318,496 | | | \$375,528 | | | \$375,408 | |
| | Income taxes (grossed up) | \$433,327 | | | \$497,062 | | | \$496,900 | |
| | Federal tax (%) | 15.00% | | | 15.00% | | | 15.00% | |
| | Provincial tax (%) Income Tax Credits | 11.50% (\$95,000) | | | 9.45% (\$42,000) | | | 9.45% (\$42,000) | |
| | | (\$95,000) | | | (\$42,000) | | | (\$42,000) | |
| 4 | Capitalization/Cost of Capital Capital Structure: | | | | | | | | |
| | Long-term debt Capitalization Ratio (%) | 56.0% | | | 56.0% | | | 56.0% | |
| | Short-term debt Capitalization Ratio (%) | 4.0% | (8) | | | (8) | | 4.0% | (8) |
| | Common Equity Capitalization Ratio (%) Prefered Shares Capitalization Ratio (%) | 40.0% | | | 40.0% | | | 40.0% | |
| | Prefered Shares Capitalization Ratio (%) | 0.0% | | | 0.0% | | | 0.0% | |
| | | 100.078 | | | 100.078 | | | 100.078 | |
| | Cost of Capital | | | | | | | | |
| | Long-term debt Cost Rate (%) | 4.13% | | | 4.83% | | | 4.83% | |
| | Short-term debt Cost Rate (%) | 2.07% | | | 2.11% | | | 2.11% | |
| | Common Equity Cost Rate (%) | 8.98% | | | 9.36% | | | 9.36% | |
| | Prefered Shares Cost Rate (%) | 0.00% | | | 0.00% | | | 0.00% | |
| | Adjustment to Return on Rate Base associated | \$ - | (11) | | | (11) | | | (11) |
| | with Deferred PP&E balance as a result of | φ - | () | | | () | | | ···/ |
| | transition from CGAAP to MIFRS (\$) | | | | | | | | |
| | | | | | | | | | |

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet. (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I

(2) (3) Net of addbacks and deductions to arrive at taxable income.

Average of Gross Fixed Assets at beginning and end of the Test Year

- (3) (4) (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the (6) outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- 4.0% unless an Applicant has proposed or been approved for another amount. (8)
- (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
- (10) Depreciation Expense should include the adjustment resulting from the amortization of the deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.
- (11) Adjustment should include the adjustment to the return on rate base associated with deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.



Rate Base and Working Capital

Rate Base

| Line No. | Particulars | _ | Initial Application | Adjustments | Settlement Agreement | Adjustments | Per Board Decision |
|-------------|--------------------------------------------------------------------------------------------------|--------------------|---------------------------------------------------|------------------------------------------|---------------------------------------------------|-----------------------------|---------------------------------------------------|
| 1 2 3 | Gross Fixed Assets (average) Accumulated Depreciation (average) Net Fixed Assets (average) | (3) _(3) (3) | \$330,626,013 (\$147,702,714) \$182,923,299 | \$1,136,400 (\$62,406) \$1,073,994 | \$331,762,413 (\$147,765,121) \$183,997,292 | \$ - <u>\$ -</u> \$ - | \$331,762,413 (\$147,765,121) \$183,997,292 |
| 4 | Allowance for Working Capital | (1) | \$26,438,702 | \$657,735 | \$27,096,438 | (\$13,195) | \$27,083,243 |
| 5 | Total Rate Base | = | \$209,362,001 | \$1,731,729 | \$211,093,730 | (\$13,195) | \$211,080,535 |

Allowance for Working Capital - Derivation

| (1) | r | | | | | | |
|-----|---------------------------|-----|---------------|-------------|---------------|-------------|---------------|
| 6 | Controllable Expenses | | \$18,918,000 | (\$457,240) | \$18,460,760 | (\$101,500) | \$18,359,260 |
| 7 | Cost of Power | | \$184,456,632 | \$5,516,744 | \$189,973,376 | \$ - | \$189,973,376 |
| 8 | Working Capital Base | | \$203,374,632 | \$5,059,504 | \$208,434,136 | (\$101,500) | \$208,332,636 |
| 9 | Working Capital Rate % | (2) | 13.00% | 0.00% | 13.00% | 0.00% | 13.00% |
| 10 | Working Capital Allowance | | \$26,438,702 | \$657,735 | \$27,096,438 | (\$13,195) | \$27,083,243 |

Notes

(2) Some Applicants may have a unique rate as a result of a lead-lag study. Default rate for 2013 cost of service applications is 13%.

(3) Average of opening and closing balances for the year.



Utility Income

| Line No. | Particulars | Initial Application | Adjustments | Settlement Agreement | Adjustments | Per Board Decision |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|--------------------------------------------------|--------------------------------------|--------------------------------------------------|
| 1 | Operating Revenues: Distribution Revenue (at Proposed Rates) | \$37,414,668 | \$1,137,169 | \$38,551,837 | (\$102,445) | \$38,449,392 |
| 2 | Other Revenue (1 |)\$2,039,200 | \$34,150 | \$2,073,350 | \$ - | \$2,073,350 |
| 3 | Total Operating Revenues | \$39,453,868 | \$1,171,319 | \$40,625,187 | (\$102,445) | \$40,522,742 |
| | Operating Expenses: | | | | | |
| 4 | OM+A Expenses | \$18,523,200 | (\$42,440) | \$18,480,760 | (\$101,500) | \$18,379,260 |
| 5 | Depreciation/Amortization | \$7,562,852 | (\$101,384) | \$7,461,469 | \$ - | \$7,461,469 |
| 6 | Property taxes | \$394,800 | \$ - | \$394,800 | \$ - | \$394,800 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | | \$ - | |
| 9 | Subtotal (lines 4 to 8) | \$26,480,852 | (\$143,824) | \$26,337,029 | (\$101,500) | \$26,235,529 |
| 10 | Deemed Interest Expense | \$5,019,405 | \$868,343 | \$5,887,748 | (\$289) | \$5,887,458 |
| 11 | Total Expenses (lines 9 to 10) | \$31,500,257 | \$724,519 | \$32,224,776 | (\$101,789) | \$32,122,987 |
| 12 | Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 13 | Utility income before income | | | | | |
| | taxes | \$7,953,610 | \$446,800 | \$8,400,411 | (\$656) | \$8,399,755 |
| 14 | Income taxes (grossed-up) | \$433,327 | \$63,734 | \$497,062 | (\$161) | \$496,900 |
| 15 | Utility net income | \$7,520,283 | \$383,066 | \$7,903,349 | (\$494) | \$7,902,855 |
| <u>Notes</u> | Other Revenues / Revenu | e Offsets | | | | |
| (1) | Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions | \$497,900 \$266,100 \$863,500 \$411,700 | \$19,150 \$ - \$ - \$15,000 | \$517,050 \$266,100 \$863,500 \$426,700 | \$ - \$ - \$ - \$ - \$ - | \$517,050 \$266,100 \$863,500 \$426,700 |
| | Total Revenue Offsets | \$2,039,200 | \$34,150 | \$2,073,350 | <u> </u> | \$2,073,350 |



Taxes/PILs

| Line No. | Particulars | Application | Settlement Agreement | Per Board Decision |
|----------------|----------------------------------------------------------------|----------------------------|---------------------------|---------------------------|
| | Determination of Taxable Income | | | |
| 1 | Utility net income before taxes | \$7,520,283 | \$7,903,349 | \$7,902,855 |
| 2 | Adjustments required to arrive at taxable utility income | (\$5,959,922) | (\$6,195,701) | (\$6,195,701) |
| 3 | Taxable income | \$1,560,361 | \$1,707,648 | \$1,707,154 |
| | Calculation of Utility income Taxes | | | |
| 4 | Income taxes | \$318,496 | \$375,528 | \$375,408 |
| 6 | Total taxes | \$318,496 | \$375,528 | \$375,408 |
| 7 | Gross-up of Income Taxes | \$114,832 | \$121,534 | \$121,492 |
| 8 | Grossed-up Income Taxes | \$433,327 | \$497,062 | \$496,900 |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | \$433,327 | \$497,062 | \$496,900 |
| 10 | Other tax Credits | (\$95,000) | (\$42,000) | (\$42,000) |
| | Tax Rates | | | |
| 11 12 13 | Federal tax (%) Provincial tax (%) Total tax rate (%) | 15.00% 11.50% 26.50% | 15.00% 9.45% 24.45% | 15.00% 9.45% 24.45% |



Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|-------------|-----------------------------------|----------------------|-------------------------------|-----------------------|------------------------------|
| | | Initial A | pplication | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | (,,,) | (*) | (,,,) | |
| 1 | Long-term Debt | 56.00% | \$117,242,721 | 4.13% | \$4,846,053 |
| 2 3 | Short-term Debt Total Debt | 4.00% | \$8,374,480 \$125,617,201 | <u>2.07%</u> 4.00% | \$173,352 \$5,019,405 |
| 3 | Total Dept | 60.00% | \$125,617,201 | 4.00% | \$5,019,405 |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$83,744,800 | 8.98% | \$7,520,283 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | <u>\$-</u> |
| 6 | Total Equity | 40.00% | \$83,744,800 | 8.98% | \$7,520,283 |
| 7 | Total | 100.00% | \$209,362,001 | 5.99% | \$12,539,688 |
| | | | | | |
| | | Settlemen | t Agreement | | |
| | | | J | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | 50.000/ | * | 4.000/ | A E 700 505 |
| 1 2 | Long-term Debt Short-term Debt | 56.00% 4.00% | \$118,212,489 \$8,443,749 | 4.83% 2.11% | \$5,709,585 \$178,163 |
| 2 | Total Debt | 60.00% | \$126,656,238 | 4.65% | \$5,887,748 |
| · | | | <i><i><i></i></i></i> | | |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$84,437,492 | 9.36% | \$7,903,349 |
| 5 | Preferred Shares | 0.00% | <u>\$-</u> | 0.00% | <u> </u> |
| 6 | Total Equity | 40.00% | \$84,437,492 | 9.36% | \$7,903,349 |
| 7 | Total | 100.00% | \$211,093,730 | 6.53% | \$13,791,097 |
| | | | | | |
| | | Per Boar | rd Decision | | |
| | | (%) | (\$) | (%) | (\$) |
| • | Debt | 50.000/ | \$110 005 100 | 4.000/ | |
| 8 9 | Long-term Debt Short-term Debt | 56.00% 4.00% | \$118,205,100 \$8,443,221 | 4.83% 2.11% | \$5,709,306 \$178,152 |
| 10 | Total Debt | 60.00% | \$126,648,321 | 4.65% | \$5,887,458 |
| | | | | | |
| | Equity | | | | |
| 11 | Common Equity | 40.00% | \$84,432,214 | 9.36% | \$7,902,855 |
| 12 13 | Preferred Shares Total Equity | 0.00% | <u>- \$ -</u> \$84,432,214 | <u>0.00%</u> 9.36% | <u>- \$ -</u> \$7,902,855 |
| 13 | | +0.00/0 | ψ04,432,214 | 9.00 /0 | ψ1,902,000 |
| 14 | Total | 100.00% | \$211,080,535 | 6.53% | \$13,790,314 |
| | | | | | |

<u>Notes</u>

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I



Revenue Deficiency/Sufficiency

| | | Initial Application | | Settlement Ag | greement | Per Board Decision | | |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------|------------------------------------------------|-----------------------------------------|--|
| Line No. | Particulars | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | |
| 1 2 3 | Revenue Deficiency from Below Distribution Revenue Other Operating Revenue Offsets - net | \$38,207,936 \$2,039,200 | (\$793,268) \$38,207,936 \$2,039,200 | \$38,421,400 \$2,073,350 | \$130,436 \$38,421,401 \$2,073,350 | \$38,421,400 \$2,073,350 | \$27,981 \$38,421,411 \$2,073,350 | |
| 4 | Total Revenue | \$40,247,136 | \$39,453,868 | \$40,494,750 | \$40,625,187 | \$40,494,750 | \$40,522,742 | |
| 5 6 7 | Operating Expenses Deemed Interest Expense Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of | \$26,480,852 \$5,019,405 \$- (2) | \$26,480,852 \$5,019,405 \$ - | \$26,337,029 \$5,887,748 \$ - (2) | \$26,337,029 \$5,887,748 \$ - | \$26,235,529 \$5,887,458 \$ - (2) | \$26,235,529 \$5,887,458 \$ - | |
| 8 | transition from CGAAP to MIFRS Total Cost and Expenses | \$31,500,257 | \$31,500,257 | \$32,224,776 | \$32,224,776 | \$32,122,987 | \$32,122,987 | |
| 9 | Utility Income Before Income Taxes | \$8,746,879 | \$7,953,610 | \$8,269,973 | \$8,400,411 | \$8,371,763 | \$8,399,755 | |
| 10 | Tax Adjustments to Accounting Income per 2013 PILs model | (\$5,959,922) | (\$5,959,922) | (\$6,195,701) | (\$6,195,701) | (\$6,195,701) | (\$6,195,701) | |
| 11 | Taxable Income | \$2,786,956 | \$1,993,688 | \$2,074,272 | \$2,204,710 | \$2,176,062 | \$2,204,054 | |
| 12 13 | Income Tax Rate | 26.50% \$738,543 | 26.50% \$528,327 | 24.45% \$507,168 | 24.45% \$539,060 | 24.45% \$532,047 | 24.45% \$538,891 | |
| 14 15 | Income Tax on Taxable Income Income Tax Credits Utility Net Income | (\$95,000) \$8,103,335 | <mark>(\$95,000)</mark> \$7,520,283 | (\$42,000) \$7,804,806 | <mark>(\$42,000)</mark> \$7,903,349 | (\$42,000) \$7,881,716 | <mark>(\$42,000)</mark> \$7,902,855 | |
| 16 | Utility Rate Base | \$209,362,001 | \$209,362,001 | \$211,093,730 | \$211,093,730 | \$211,080,535 | \$211,080,535 | |
| 17 | Deemed Equity Portion of Rate Base | \$83,744,800 | \$83,744,800 | \$84,437,492 | \$84,437,492 | \$84,432,214 | \$84,432,214 | |
| 18 | Income/(Equity Portion of Rate Base) | 9.68% | 8.98% | 9.24% | 9.36% | 9.33% | 9.36% | |
| 19 | Target Return - Equity on Rate Base | 8.98% | 8.98% | 9.36% | 9.36% | 9.36% | 9.36% | |
| 20 | Deficiency/Sufficiency in Return on Equity | 0.70% | 0.00% | -0.12% | 0.00% | -0.03% | 0.00% | |
| 21 22 | Indicated Rate of Return Requested Rate of Return on Rate Base | 6.27% 5.99% | 5.99% 5.99% | 6.49% 6.53% | 6.53% 6.53% | 6.52% 6.53% | 6.53% 6.53% | |
| 23 | Deficiency/Sufficiency in Rate of Return | 0.28% | 0.00% | -0.05% | 0.00% | -0.01% | 0.00% | |
| 24 25 26 | Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue Deficiency/(Sufficiency) | \$7,520,283 (\$583,052) (\$793,268) (1) | \$7,520,283 \$0 | \$7,903,349 \$98,544 \$130,436 (1) | \$7,903,349 <mark>(\$0)</mark> | \$7,902,855 \$21,139 \$27,981 (1) | \$7,902,855 <mark>(\$0)</mark> | |

Notes:

Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

(1) (2) Treated as an adjustment pre-tax to avoid an impact on taxes/PILs and hence on revenue sufficiency deficiency



Revenue Requirement

| Line No. | Particulars | Application | | Settlement Agreement | | Per Board Decision | |
|-------------|---------------------------------------------------------------------------------------------------------|----------------|-----|-------------------------|-----|--------------------|-----|
| 1 | OM&A Expenses | \$18,523,200 | | \$18,480,760 | | \$18,379,260 | |
| 2 | Amortization/Depreciation | \$7,562,852 | | \$7,461,469 | | \$7,461,469 | |
| 3 | Property Taxes | \$394,800 | | \$394,800 | | \$394,800 | |
| 5 | Income Taxes (Grossed up) | \$433,327 | | \$497,062 | | \$496,900 | |
| 6 | Other Expenses | \$ - | | + - , | | +, | |
| 7 | Return | · | | | | | |
| | Deemed Interest Expense | \$5,019,405 | | \$5,887,748 | | \$5,887,458 | |
| | Return on Deemed Equity | \$7,520,283 | | \$7,903,349 | | \$7,902,855 | |
| | Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition | | | | | | |
| | from CGAAP to MIFRS | \$ - | | \$ - | | \$ - | |
| | IIOIII CGAAF IO MIFKS | φ - | | φ - | | φ- | |
| 8 | Service Revenue Requirement | | | | | | |
| 0 | (before Revenues) | \$39,453,868 | | \$40,625,187 | | \$40,522,742 | |
| | (, | \$00,100,000 | | \$10,020,101 | | <i> </i> | |
| 9 | Revenue Offsets | \$2,039,200 | | \$2,073,350 | | \$2,073,350 | |
| 10 | Base Revenue Requirement | \$37,414,668 | | \$38,551,837 | | \$38,449,392 | |
| | (excluding Tranformer Owership | <i>\\</i> | | | | | |
| | Allowance credit adjustment) | | | | | | |
| | · | | | | | | |
| 11 | Distribution revenue | \$37,414,668 | | \$38,551,837 | | \$38,449,392 | |
| 12 | Other revenue | \$2,039,200 | | \$2,073,350 | | \$2,073,350 | |
| | | | | · · · · · | | | |
| 13 | Total revenue | \$39,453,868 | | \$40,625,187 | | \$40,522,742 | |
| 14 | Difference (Total Revenue Less | | | | | | |
| 14 | Distribution Revenue Requirement | | | | | | |
| | before Revenues) | ¢ _ | (1) | (\$0) | (1) | (\$0) | (1) |
| | , | φ - | (.) | (\$0) | (.) | (40) | (') |

<u>Notes</u> (1)

) Lir

Line 11 - Line 8

8

Appendix C

2014 Approved Tariff

of Rates and Charges

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 10.50 |
|-------------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014 | \$ | 0.13 |
| Rate Rider for Recovery of Stranded Meter Assets - effective from May 1, 2014 until December 31, 2014 | \$ | 3.09 |
| Rate Rider for Recovery of Foregone Revenues (January 1 to April 30, 2014) | · | |
| - effective from May 1, 2014 until December 31, 2014 | \$ | (0.81) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0162 |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism | •, | |
| (SSM) Recovery (2010) – effective until April 30, 2014 | \$/kWh | 0.0003 |
| Rate Rider for Application of Tax Change – effective until April 30, 2014 | \$/kWh | (0.0004) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Recovery | | |
| - effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0005) |
| Rate Rider for Disposition of Global Adjustment Sub-account (2014) | | |
| – applicable to non-RPP customers only – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0065) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0010 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0072 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0014 |
| | | |
| MONTHLY RATES AND CHARGES – Regulatory Component | | |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge – effective until April 30, 2014 | \$/kWh | 0.0012 |
| Rural Rate Protection Charge – effective May 1, 2014 | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 25.76 |
|-----------------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014 | \$ | 8.42 |
| Rate Rider for Recovery of Stranded Meter Assets – effective from May 1, 2014 until December 31, 2014 | \$ | 12.63 |
| Rate Rider for Recovery of Foregone Revenues (January 1 to April 30, 2014) | | |
| – effective from May 1, 2014 until December 31, 2014 | \$ | (2.75) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0124 |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism | | |
| (SSM) Recovery (2010) – effective until April 30, 2014 | \$/kWh | 0.0001 |
| Rate Rider for Application of Tax Change – effective until April 30, 2014 | \$/kWh | (0.0003) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) | | |
| - effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Global Adjustment Sub-account (2014) - applicable to non-RPP customers only | r | |
| – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0008 |
| Rate Rider for Disposition of Account 1576 – effective until December 31, 2014 | \$/kWh | (0.0043) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0006 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0013 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge – effective until April 30, 2014 | \$/kWh | 0.0012 |
| Rural Rate Protection Charge – effective May 1, 2014 | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 999 kW non-interval metered

General Service 50 to 999 kW interval metered

General Service 1,000 to 4,999 kW interval metered.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 170.00 |
|-----------------------------------------------------------------------------------------------------------|----------------|----------|
| Rate Rider for Recovery of Foregone Revenues (January 1 to April 30, 2014) | | |
| - effective from May 1, 2014 until December 31, 2014 | \$ | 1.60 |
| Distribution Volumetric Rate | \$/kW | 4.4200 |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism | <i>\(\)</i> | |
| (SSM) Recovery (2010) – effective until April 30, 2014 | \$/kW | 0.0172 |
| Rate Rider for Application of Tax Change – effective until April 30, 2014 | \$/kW | (0.0676) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) | ψ/Κνν | (0.0070) |
| | ¢/1.\\\/ | (0.4006) |
| - effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.1226) |
| Rate Rider for Disposition of Global Adjustment Sub-account (2014) - applicable to non-RPP customers only | | |
| – effective from May 1, 2014 until December 31, 2014 | \$/kW | 2.1665 |
| Rate Rider for Disposition of Global Adjustment Sub-account (2014) - applicable to non-RPP customers | | |
| and non-Class A Consumers only – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.3645) |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kW | (1.0188) |
| Rate Rider for Disposition of Lost CWIP- effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.1509 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.2836 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.6851 |
| | 4 /1111 | |
| MONTHLY RATES AND CHARGES – Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural Rate Protection Charge – effective until April 30, 2014 | \$/kWh | 0.0012 |
| Rural Rate Protection Charge – effective May 1, 2014 | \$/kWh | 0.0012 |
| 1 | ψ/Ι、ΨΙΙ | 0.0013 |

Rural Rate Protection Charge – effective May 1, 2014\$/kWhStandard Supply Service – Administrative Charge (if applicable)\$

0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 15,948.21 |
|-----------------------------------------------------------------------------------------------------------|-------|-----------|
| Rate Rider for Recovery of Foregone Revenues (January 1 to April 30, 2014) | | |
| – effective from May 1, 2014 until December 31, 2014 | \$ | 928.03 |
| Distribution Volumetric Rate | \$/kW | 1.4600 |
| Rate Rider for Application of Tax Change – effective until April 30, 2014 | \$/kW | (0.0488) |
| Rate Rider for Disposition of Global Adjustment Sub-account (2014) - applicable to non-RPP customers only | | |
| – effective from May 1, 2014 until December 31, 2014 | \$/kW | (1.8800) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) | | |
| – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.3635) |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.9570) |
| Rate Rider for Disposition of Lost CWIP- effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.1418 |
| Retail Transmission Rate – Network Service Rate – Interval Metered | \$/kW | 3.0862 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered | \$/kW | 0.6441 |
| | | |

| Wholesale Market Service Rate Rural Rate Protection Charge – effective until April 30, 2014 | \$/kWh \$/kWh | 0.0044 0.0012 |
|------------------------------------------------------------------------------------------------|------------------|------------------|
| Rural Rate Protection Charge – effective May 1, 2014 | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 6.89 |
|------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Recovery of Foregone Revenues (January 1 to April 30, 2014) | | |
| - effective from May 1, 2014 until December 31, 2014 | \$ | (1.33) |
| Distribution Volumetric Rate | \$/kWh | 0.0134 |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism | | |
| (SSM) Recovery (2010) – effective until April 30, 2014 | \$/kWh | 0.0045 |
| Rate Rider for Application of Tax Change – effective until April 30, 2014 | \$/kWh | (0.0005) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) | | |
| - effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0013) |
| Rate Rider for Disposition of Account 1576– effective from May 1, 2014 until December 31, 2014 | \$/kWh | (0.0229) |
| Rate Rider for Disposition of Lost CWIP- effective from May 1, 2014 until December 31, 2014 | \$/kWh | 0.0034 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0013 |
| MONTHLY RATES AND CHARGES – Regulatory Component | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge – effective until April 30, 2014 | \$/kWh | 0.0012 |
| Rural Rate Protection Charge – effective May 1, 2014 | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 0.70 |
|----------------------------------------------------------------------------------------------------|-------|----------|
| Rate Rider for Recovery of Foregone Revenues (January 1 to April 30, 2014) | | |
| - effective from May 1, 2014 until December 31, 2014 | \$ | (0.10) |
| Distribution Volumetric Rate | \$/kW | 4.6513 |
| Rate Rider for Application of Tax Change – effective until April 30, 2014 | \$/kW | (0.1278) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) | | |
| - effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.2461) |
| Rate Rider for Disposition of Global Adjustment Sub-account - applicable to non-RPP customers only | | |
| - effective from May 1, 2014 until December 31, 2014 | \$/kW | 1.9339 |
| Rate Rider for Disposition of Account 1576 Rate Rider | | |
| – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.4922) |
| Rate Rider for Disposition of Lost CWIP- effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.0729 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.9967 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.4169 |
| MONTHLY RATES AND CHARGES – Regulatory Component | | |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge – effective until April 30, 2014 | \$/kWh | 0.0012 |
| Rural Rate Protection Charge – effective May 1, 2014 | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES

| Monthly Distribution Wheeling Service Rate – Dedicated LV Line | \$/kW | 2.1976 |
|-------------------------------------------------------------------------------------------------|-------|----------|
| Rate Rider for Recovery of Foregone Revenues (January 1 to April 30, 2014) | | |
| – effective from May 1, 2014 until December 31, 2014 | \$ | 1,097.49 |
| Rate Rider for Tax Change Dedicated LV Line – effective until April 30, 2014 | \$/kW | (0.0187) |
| Rate Rider for Tax Change Shared LV Line – effective until April 30, 2014 | \$/kW | (0.0018) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) | | |
| - effective from May 1, 2014 until December 31, 2014 | \$/kW | 1.6688 |
| Rate Rider for Disposition of Account 1576 – effective from May 1, 2014 until December 31, 2014 | \$/kW | (0.5086) |
| Rate Rider for Disposition of Lost CWIP – effective from May 1, 2014 until December 31, 2014 | \$/kW | 0.0753 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.0960 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.6461 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge

5.40

\$

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

STANDBY POWER – INTERIM APPROVAL SERVICE CLASSIFICATION

This classification applies to an account with load displacement facilities that contracts with the distributor to provide emergency standby power when its load displacement facilities are not in operation. The level of the billing demand will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation such as name-plate rating of the load displacement facility. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component – INTERIM APPROVAL

Standby Charge – for a month where standby power is not provided, the charge is based on the applicable General Service 50 to 4,999 kW or Large use Distribution Volumetric Charge applied to the contracted amount (e.g. nameplate rating of generation facility).

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
|-------------------------------------------------------------------------------------------|-------|--------|
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Customer Administration

| Returned Cheque charge (plus bank charges) | \$ | 15.00 |
|---------------------------------------------------------------------------------------------|----|--------|
| Account set up charge / change of occupancy charge (plus credit agency costs if applicable) | \$ | 20.00 |
| Collection of Account Charge – No Disconnection | \$ | 30.00 |
| Meter Dispute Charge plus Measurement Canada Fees (if meter found correct) | \$ | 30.00 |
| Meter Removal without Authorization | \$ | 60.00 |
| Service call – after regular hours | \$ | 105.00 |
| Specific Charge for Access to the Power Poles – per pole/year | \$ | 22.35 |
| Credit Reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Disconnect/Reconnect at meter – during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter – after regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – during regular hours | \$ | 95.00 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0147

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer Monthly Fixed Charge, per retailer Monthly Variable Charge, per customer, per retailer | \$ \$ \$/cust. | 100.00 20.00 0.50 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------------|
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0351 |
|-----------------------------------------------------------|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0154 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0226 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0053 |

Appendix D

2015 Proposed Tariff

of Rates and Charges

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 10.62 |
|-------------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0164 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until December 31, 2015 | \$/kWh | (0.0016) |
| Rate Rider for Disposition of Global Adjustment Account (2015) – applicable to non-RPP customers only | | |
| – effective until December 31, 2015 | \$/kWh | 0.0006 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0072 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0015 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 26.04 |
|-------------------------------------------------------------------------------------------------------|--------|----------|
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0125 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until December 31, 2015 | \$/kWh | (0.0016) |
| Rate Rider for Disposition of Global Adjustment Account (2015) - applicable to non-RPP customers only | | |
| – effective until December 31, 2015 | \$/kWh | 0.0006 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0014 |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 999 kW non-interval metered

General Service 50 to 999 kW interval metered

General Service 1,000 to 4,999 kW interval metered.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 171.87 |
|-------------------------------------------------------------------------------------------------------|-------|---------|
| Distribution Volumetric Rate | \$/kW | 4.4686 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until December 31, 2015 | \$/kW | (.4221) |
| Rate Rider for Disposition of Global Adjustment Account (2015) - applicable to non-RPP customers only | | |
| – effective until December 31, 2015 | \$/kW | .2140 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.2990 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.7580 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 16,123.64 |
|-----------------------------------------------------------------------------------------------------|-------|-----------|
| Distribution Volumetric Rate | \$/kW | 1.4761 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until December 31, 2015 | \$/kW | (0.8090) |
| Retail Transmission Rate – Network Service Rate – Interval Metered | \$/kW | 3.1007 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered | \$/kW | 0.7126 |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 6.97 |
|-----------------------------------------------------------------------------------------------------|--------|----------|
| Distribution Volumetric Rate | \$/kWh | 0.0135 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until December 31, 2015 | \$/kWh | (0.0017) |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0062 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0014 |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 0.71 |
|-------------------------------------------------------------------------------------------------------|-------|----------|
| Distribution Volumetric Rate | \$/kW | 4.7025 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until December 31, 2015 | \$/kW | (0.3700) |
| Rate Rider for Disposition of Global Adjustment Account (2015) - applicable to non-RPP customers only | | |
| – effective until December 31, 2015 | \$/kW | .2257 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.0061 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.4613 |

| Wholesale Market Service Rate | \$/kWh | 0.0044 |
|-----------------------------------------------------------------|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES

| Monthly Distribution Wheeling Service Rate – Dedicated LV Line | \$/kW | 2.2218 |
|-----------------------------------------------------------------------------------------------------|-------|--------|
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until December 31, 2015 | \$/kW | 0.0249 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.1105 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.7149 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge

5.40

\$

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

STANDBY POWER – INTERIM APPROVAL SERVICE CLASSIFICATION

This classification applies to an account with load displacement facilities that contracts with the distributor to provide emergency standby power when its load displacement facilities are not in operation. The level of the billing demand will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation such as name-plate rating of the load displacement facility. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component – INTERIM APPROVAL

Standby Charge – for a month where standby power is not provided, the charge is based on the applicable General Service 50 to 4,999 kW or Large use Distribution Volumetric Charge applied to the contracted amount (e.g. nameplate rating of generation facility).

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
|-------------------------------------------------------------------------------------------|-------|--------|
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Customer Administration

| Returned Cheque charge (plus bank charges) Account set up charge / change of occupancy charge (plus credit agency costs if applicable) Collection of Account Charge – No Disconnection Meter Dispute Charge plus Measurement Canada Fees (if meter found correct) | \$ \$ \$ \$ \$ | 15.00 20.00 30.00 30.00 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------------|
| Meter Removal without Authorization | \$ | 60.00 |
| Service call – after regular hours | þ | 105.00 |
| Specific Charge for Access to the Power Poles – per pole/year | \$ | 22.35 |
| Credit Reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Disconnect/Reconnect at meter – during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter – after regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – during regular hours | \$ | 95.00 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0089

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer Monthly Fixed Charge, per retailer Monthly Variable Charge, per customer, per retailer Distributor-consolidated billing monthly charge, per customer, per retailer Retailer-consolidated billing monthly credit, per customer, per retailer | \$ \$ \$/cust. \$/cust. \$/cust. | 100.00 20.00 0.50 0.30 (0.30) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------|
| Service Transaction Requests (STR) Request fee, per request, applied to the requesting party Processing fee, per request, applied to the requesting party Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the | \$ \$ | 0.25 0.50 |
| Electronic Business Transaction (EBT) system, applied to the requesting party Up to twice a year More than twice a year, per request (plus incremental delivery costs) | \$ \$ | no charge 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0351 |
|-----------------------------------------------------------|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0154 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0226 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0053 |

Appendix E

2015 Rate Rider Allocators

and Calculations

Appendix E 2015 Allocates by Class

| | Load Forecast 2014 (kW) (A) | Load Forecast 2014 (kWh) (B) | Load Forecast 2014 kWh for non-RPP customers (C) | Load Forecast non- RPP Class A Consumers (D) | Load Forecast kWh for non-RPP customers less Class A Consumers (C) - (D) | Load Forecast kW for non-RPP customers less Class A Consumers (E) |
|---------------------------|-----------------------------------------|------------------------------------|------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| RESIDENTIAL | | 651,728,155 | 40,365,728 | | 40,365,728 | |
| GENERAL SERVICE <50 KW | | 241,683,206 | 34,597,542 | | 34,597,542 | |
| GENERAL SERVICE >50 KW | 2,236,471 | 845,285,977 | 756,939,530 | 10,979,521 | 745,960,009 | 2,172,178 |
| LARGE USER | 63,002 | 31,798,990 | 69,911,509 | 69,911,509 | 0 | 0 |
| UNMETERED SCATTERED LOADS | 0 | 3,417,188 | 0 | | 0 | 0 |
| STREET LIGHTING | 45,145 | 16,128,465 | 16,350,066 | | 16,350,066 | 45,145 |
| | | | | | | |
| Totals | 2,344,619 | 1,790,041,981 | 918,164,375 | 80,891,030 | 837,273,345 | 2,217,324 |
| | | | | | | |
| EMBEDDED DISTRIBUTOR | 44,674 | 20,328,822 | 0 | | 0 | 0 |
| Totals | 2,389,292 | 1,810,370,803 | 918,164,375 | 80,891,030 | 837,273,345 | 2,217,324 |

2015 Allocates by Class on % Basis - Embedded Distributor Excluded

| Allocators | Load Forecast 2014 (kW) | Load Forecast 2014 (kWh) | | | Load Forecast kW for non-RPP customers less Class A Consumers | 1595 Recovery Share |
|-----------------------------|----------------------------------|-----------------------------|-------|-------|------------------------------------------------------------------------|------------------------|
| RESIDENTIAL | | 36.41% | | | 4.82% | 34.93% |
| GENERAL SERVICE <50 KW | | 13.50% | | | 4.13% | 12.65% |
| GENERAL SERVICE >50 KW | 95.39% | 47.22% | | | 89.09% | 47.50% |
| LARGE USER | 2.69% | 1.78% | | | 0.00% | 3.85% |
| UNMETERED & SCATTERED LOADS | | 0.19% | | | 0.00% | 0.18% |
| STREET LIGHTING | 1.93% | 0.90% | | | 1.95% | 0.90% |
| Totals | 100.00% | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |

2015 Allocates by Class on % Basis - Embedded Distributor Included

| Allocators | Load Forecast 2014 (kW) | Load Forecast 2014 (kWh) | | | Load Forecast kW for non-RPP customers less Class A Consumers | 1595 Recovery Share |
|-----------------------------|----------------------------------|-----------------------------|-------|-------|------------------------------------------------------------------------|------------------------|
| RESIDENTIAL | | 36.00% | | | 4.82% | 34.93% |
| GENERAL SERVICE <50 KW | | 13.35% | | | 4.13% | 12.65% |
| GENERAL SERVICE >50 KW | 93.60% | 46.69% | | | 89.09% | 47.50% |
| LARGE USER | 2.64% | 1.76% | | | 0.00% | 3.85% |
| UNMETERED & SCATTERED LOADS | | 0.19% | | | 0.00% | 0.18% |
| STREET LIGHTING | 1.89% | 0.89% | | | 1.95% | 0.90% |
| EMBEDDED DISTRIBUTOR | 1.87% | 1.12% | | | 0.00% | 0.00% |
| Totals | 100.00% | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |

Appendix E Rate Rider Calculation

| Deferral and Variance Accounts | De 201 proj | alances at ecember 31, 13 (including ected interest for 2014) | ALLOCATOR | Residential | GS < 50 | | GS > 50 | Larç | ge User | Unmetered Scattered Load | Street L | ighting | Embedded Distributor | | Total |
|-------------------------------------------------------------------------------|-------------------|---------------------------------------------------------------------------|---------------------------------------------|------------------------|-----------|--------------|--------------------|------|----------|-----------------------------|----------|--------------|-------------------------|------|-------------|
| Smart Meter Entity Charge | \$ | 53,617 | kWh - No Embedded Distributor | \$ 19,521 \$ | 7,2 | 39 \$ | 25,319 | \$ | 952 | \$ 102 | \$ | 483 | \$- | \$ | 53,617 |
| RSVA - Wholesale Market Service Charge | \$ | (1,336,116) | kWh - No Embedded Distributor | \$ (486,460) \$ | (180,3 | 896) \$ | (630,935) | \$ | (23,735) | \$ (2,551) | \$ | (12,039) | \$- | \$ | (1,336,116) |
| RSVA - Retail Transmission Network Charge | \$ | 186,774 | kWh - Embedded Distributor | \$ 67,238 \$ | 24,9 | 34 \$ | 87,207 | \$ | 3,281 | \$ 353 | \$ | 1,664 | \$ 2,097 | ′\$ | 186,774 |
| RSVA - Retail Transmission Connection Charge | \$ | (87,767) | kWh - Embedded Distributor | \$ (31,596) \$ | (11,7 | '17) \$ | (40,980) | \$ | (1,542) | \$ (166) | \$ | (782) | \$ (986 | 5)\$ | (87,767) |
| RSVA - Power | \$ | (1,897,888) | kWh - No Embedded Distributor | \$ (690,993) \$ | (256,2 | 244) \$ | (896,213) | \$ | (33,715) | \$ (3,623) | \$ | (17,100) | \$- | \$ | (1,897,888) |
| Recovery of Regulatory Asset Balances (2011) | \$ | 99,135 | Recovery Share - No Embedded Distributor | \$ 34,624 \$ | 12,5 | 542 \$ | 47,088 | \$ | 3,818 | \$ 175 | \$ | 889 | \$- | \$ | 99,136 |
| Recovery of Regulatory Asset Balances (2012) | \$ | (686) | Recovery Share - No Embedded Distributor | \$ (239) \$ | | (87) \$ | (326) | \$ | (26) | \$ (1) | \$ | (6) | \$- | \$ | (686) |
| Subtotal - Group 1 | \$ | (2,982,931) | | \$ (1,087,906) \$ | (403,7 | '29) \$ | (1,408,839) | \$ | (50,967) | \$ (5,710) | \$ (| 26,890) | \$ 1,112 | 2 \$ | (2,982,930) |
| RSVA - Global Adjustment | \$ | 521,694 | kWh for non-RPP customers and non Class A | \$ 25,151 \$ | 21,5 | 57 \$ | 464,798 | \$ | - | \$- | \$ | 10,188 | \$- | \$ | 521,694 |
| | \$ | (2,461,236) | | \$ (1,062,754) \$ | (382,1 | 72) \$ | (944,040) | \$ | (50,967) | \$ (5,710) | \$ | (16,703) | \$ 1,112 | 2\$ | (2,461,235) |
| Balance to be collected or refunded, Variable Number of years for Variable | \$ | (2,461,236) | | \$ (1,062,754) \$ | 6 (382,1 | 72) \$ | (944,040) | \$ | (50,967) | \$ (5,710) | \$ | (16,703) | \$ 1,11 | 2\$ | (2,461,235) |
| Balance to be collected or refunded per year, Variable | \$ | (2,461,236) | | \$ (1,062,754) \$ | 6 (382,1 | 72) \$ | (944,040) | \$ | (50,967) | \$ (5,710) | \$ | (16,703) | \$ 1,112 | 2\$ | (2,461,235) |
| Class | | | | Residential | GS < 50 K | w | GS > 50 Non TOU | Lar | ge User | Unmetered Scattered Load | Street L | ighting | Embedded Distributor | Ľ | |
| Deferral and Variance Account Rate Rider, Variable | | | | \$ (0.0016) \$ | (0.00 | 16) \$ | (0.4221) | \$ | (0.8090) | \$ (0.0017) | \$ | (0.3700) | \$ 0.024 | Э | |
| Billing Determinants Global Adjustment Rate Rider | | | | \$ kWh 0.0006 \$ | | Wh 006 \$ | kW 0.2140 | | kW | kWh | | kW 0.2257 | k١ | V | |

kWh

kWh

kW

kW

kWh

kW

kW

Billing Determinants

| | As Calculated by KWHI | As Calculated by IRM Rate Generator | Difference |
|-----------------------------------------|--------------------------|-------------------------------------------|--------------------|
| 1551 - Smart Meter Entity Charge | by Runn | Ocherator | Difference |
| Residential | 19,521 | 19,302 | 219 |
| GS < 50 | 7,239 | 7,158 | 81 |
| GS > 50 | 25,319 | 25,035 | 284 |
| Large User | 952 | 942 | 11 |
| Unmetered Scattered Load | 102 | 101 | 1 |
| Street Lighting | 483 | 478 | 5 |
| Embedded Distributor | - | 602 | (602) |
| | 53,617 | 53,617 | 0 |
| 1580 - RSVA - Wholesale Market Service | Charge | | |
| Residential | (486,460) | (480,998) | (5,462) |
| GS < 50 | (180,396) | (178,371) | (2,025) |
| GS > 50 | (630,935) | (623,850) | (7,085) |
| Large User | (23,735) | (23,469) | (266) |
| Unmetered Scattered Load | (2,551) | (2,522) | (29) |
| Street Lighting | (12,039) | (11,903) | (136) |
| Embedded Distributor | - | (15,003) | 15,003 |
| | (1,336,116) | (1,336,116) | - |
| 1584 - RSVA - Retail Transmission Netwo | - | | |
| Residential | 67,238 | 67,238 | - |
| GS < 50 | 24,934 | 24,934 | - |
| GS > 50 | 87,207 | 87,207 | - |
| Large User | 3,281 | 3,281 | - |
| Unmetered Scattered Load | 353 | 353 | - |
| Street Lighting | 1,664 2,097 | 1,664 | - |
| Embedded Distributor | 186,774 | <u>2,097</u> 186,774 | |
| | | , | |
| 1586 - RSVA - Retail Transmission Netwo | • | (04 500) | |
| Residential | (31,596) | (31,596) | - |
| GS < 50 | (11,717) (40,980) | (11,717) | - |
| GS > 50 Large User | (40,980) (1,542) | (40,980) (1,542) | - |
| Unmetered Scattered Load | (1,542) | (1,542) (166) | - |
| Street Lighting | (782) | (782) | - |
| Embedded Distributor | (986) | (986) | - |
| Embedded Distributor | (87,767) | (87,767) | |
| 1599 DEVA Dowor | | | |
| 1588 - RSVA Power Residential | (690,993) | (683,234) | (7 750) |
| GS < 50 | (256,244) | (253,367) | (7,759) (2,877) |
| GS > 50 | (896,213) | (886,149) | (10,064) |
| Large User | (33,715) | (33,336) | (10,004) (379) |
| Unmetered Scattered Load | (3,623) | (3,582) | (41) |
| Street Lighting | (17,100) | (16,908) | (192) |
| Embedded Distributor | - | (10,000) (21,312) | 21,312 |
| | (1,897,888) | (1,897,888) | |

| 1595 - Regulatory Asset Recovery (2011) | As Calculated by KWHI | As Calculated by IRM Rate Generator | Difference |
|-----------------------------------------|--------------------------|-------------------------------------------|------------|
| Residential | 34,624 | 34,623 | - |
| GS < 50 | 12,542 | 12,542 | - |
| GS > 50 | 47,088 | 47,088 | - |
| Large User | 3,818 | 3,818 | - |
| Unmetered Scattered Load | 175 | 175 | - |
| Street Lighting | 889 | 889 | - |
| Embedded Distributor | - | - | - |
| | 99,136 | 99,135 | - |
| 1595 - Regulatory Asset Recovery (2012) | | | |
| Residential | (239) | (239) | - |
| GS < 50 | (87) | (87) | - |
| GS > 50 | (326) | (326) | - |
| Large User | (26) | (26) | - |
| Unmetered Scattered Load | (1) | (1) | - |
| Street Lighting | (6) | (6) | - |
| Embedded Distributor | - | - | |
| | (686) | (686) | - |
| 1589 - Global Adjustment | | | |
| Residential | 25,151 | 23,929 | 1,223 |
| GS < 50 | 21,557 | 20,509 | 1,048 |
| GS > 50 | 464,798 | 448,713 | 16,085 |
| Large User | - | 18,850 | (18,850) |
| Unmetered Scattered Load | - | - | - |
| Street Lighting | 10,188 | 9,692 | 495 |
| Embedded Distributor | - | - | |
| | 521,694 | 521,694 | 1 |
| Total | (4 000 == *) | (4 252 255) | |
| Residential | (1,062,754) | (1,050,975) | (11,779) |
| GS < 50 | (382,172) | (378,399) | (3,773) |
| GS > 50 | (944,040) | (943,262) | (779) |
| Large User | (50,967) | (31,482) | (19,486) |
| Unmetered Scattered Load | (5,710) | (5,642) | (69) |
| Street Lighting | (16,703) | (16,876) | 173 |
| Embedded Distributor | 1,112 | (34,601) | 35,713 |
| | (2,461,235) | (2,461,236) | - |

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Appendix F

Excerpts from EB-2013-0147

Settlement Proposal

3.2 Are the proposed customers/connections and load forecasts (both kWh and kW) for the test year appropriate?

| Status: | Complete Settlement |
|---------------------|---------------------------------------------------------------------------------------------|
| Supporting Parties: | KWHI, Energy Probe, SEC, VECC |
| Evidence: | Application: Exhibit 3, Tab 1, Schedules 1 to 5 |
| | Interrogatories: 3-Staff-14 to 3.0-Staff-17, 3-EP-18 to 3-EP-24, 3.0-VECC-12 to 3.0-VECC-16 |
| | Technical Conference: 3-Energy Probe-63, 3.0-VECC TCQ-44 to 3.0-VECC-51 |
| | Undertakings: JT1.4, JT1.5, JT1.6 |

The Parties agree to adjust the 2013 and 2014 forecasted employment and unemployment variables based on statistics obtained from Statistics Canada (Table 282-0054) Labour Force Survey Estimates (LFS), by provinces and economic regions based on 2006 Census boundaries. The new values for those variables show improvement in the employment and unemployment status in KWHI's franchise area, and thus result in a small increase in the expected load. The Parties believe that the use of the updated data results in a load forecast more indicative of the consumption that KWHI will see in its service territory in 2014.

Settlement Table #3b – Load Forecast

| Rate Class | CoS as Filed | Adjustments | Settlement Submission |
|-------------------------|---------------|-------------|--------------------------|
| Residential | | | |
| Customers | 82,577 | 0 | 82,577 |
| kWh | 651,926,620 | (198,465) | 651,728,155 |
| General Service <50kW | | | |
| Customers | 7,830 | 0 | 7,830 |
| kWh | 241,614,912 | 68,295 | 241,683,206 |
| General Service >50kW | | | |
| Customers | 945 | 0 | 945 |
| kWh | 844,886,400 | 399,576 | 845,285,977 |
| kW | 2,183,248 | 53,224 | 2,236,471 |
| Large Use | | | |
| Customers | 1 | 0 | 1 |
| kWh | 31,798,990 | 0 | 31,798,990 |
| kW | 63,002 | 0 | 63,002 |
| Street Lighting | | | |
| Connections | 1,592 | 0 | 1,592 |
| kWh | 16,128,465 | 0 | 16,128,465 |
| kW | 45,145 | 0 | 45,145 |
| Unmetered Scattered Loa | d | | |
| Connections | 890 | 0 | 890 |
| kWh | 3,417,188 | 0 | 3,417,188 |
| Total | | | |
| Customers/Connections | 93,835 | 0 | 93,835 |
| kWh | 1,789,772,575 | 269,406 | 1,790,041,981 |
| | .,,, | _00,.00 | .,,, |

| Status: | Complete Settlement |
|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Supporting Parties: | KWHI, Energy Probe, SEC, VECC |
| Evidence: | Application: Exhibit 3, Tab 1, Schedule 4, Exhibit 3, Tab 1, Schedule 5 Exhibit 3, Tab 1, Schedule 13 Interrogatories: 3-Staff-14, 3-EP-23, 3.0-VECC-12, 3.0-VECC-14 |
| | Technical Conference: 3.0-VECC TCQ-45 |

KWHI has been advised that its largest customer will be closing operations in the near future, but at the present time KWHI has no information on when that closure will take place. The timing of the closure may have a material impact on load in 2014, or beyond. The Parties have agreed that this impact cannot reasonably be forecast, and that neither the ratepayers nor the utility should receive a windfall or a loss due to this forecast uncertainty. Therefore, consistent with the methodology used by the Board in similar cases (e.g. Bluewater Power Distribution Corporation's 2009 rates application EB-2008-0221), the Parties agree that KWHI will track all revenue collected, inclusive of all rate riders, from the large use customer ceasing operations in 2014. These revenues will be tracked in a variance account for the period January 1, 2014 through December 31, 2017, to be refunded to customers through a rate rider in a future rate application.