



CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.
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August 28, 2014

Ms. Kirsten Walli, Board Secretary
Ontario Energy Board
2300 Yonge Street,
Suite 2700, P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Cambridge and North Dumfries Hydro Inc., 2014 Electricity Distribution
Rate Application, Draft Rate Order, Board File No. EB-2013-0116**

On October 28, 2013, Cambridge and North Dumfries Hydro Inc. ("CND") filed an Application with the Ontario Energy Board ("the Board") seeking approval for changes to the rates that CND charges for electricity distribution to be effective May 1, 2014.

On August 14, 2014 the Board issued its Decision on all matters in this Application. In the Decision, the Board directed CND to file with the Board and also forward to all Intervenor, a Draft Rate Order ("DRO"), attaching a proposed Tariff of Rates and Charges reflecting the Board's findings in its Decision, within 14 days of the date of the Decision. Along with the Draft Rate Order, CND has included detailed supporting information and Board models, including the Revenue Requirement Work Form. Detailed Bill Impacts are also included in this filing.

CND's submission will be filed electronically through the Board's web portal and two hard copies will be submitted to the Board Secretary.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Grant Brooker".

Grant Brooker, CPA, CA
Manager, Regulatory Affairs
Cambridge and North Dumfries Hydro Inc.
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IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O.1998,
c.15, (Schedule B);

AND IN THE MATTER OF an Application by Cambridge and North
Dumfries Hydro Inc. for an order approving just and reasonable rates and
other charges for electricity distribution to be effective May 1, 2014.

**DRAFT RATE ORDER OF
CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.
FILED AUGUST 28, 2014**

1 BACKGROUND:

2 Cambridge and North Dumfries Hydro Inc. (the “Applicant” or “CND”) filed a complete
3 Cost of Service Application (the “Application”) with the Ontario Energy Board (the
4 “Board” or the “OEB”) on October 28, 2013 under section 78 of the *Ontario Energy*
5 *Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for
6 changes to the rates that CND charges for electricity distribution, to be effective May 1,
7 2014. The Board assigned File Number EB-2013-0116 to the Application.

8 Energy Probe Research Foundation (“Energy Probe”), the Vulnerable Energy
9 Consumers Coalition (“VECC”) and School Energy Coalition (“SEC”) were intervenors in
10 the proceeding. CND and the intervenors are collectively referred to as the “Parties”.

11 On March 6 and 7, 2014 a Settlement Conference was held. A partial settlement was
12 reached and a Settlement Proposal was filed with the Board on April 2, 2014.

13 The Parties documented that the following issues remained unsettled:

1. OM&A (Issues 1.1, 1.2, 2.1, 3.1, 4.1, 4.2, 4.3, 5.1, 6.1, 6.2, 7.1, 7.4, 7.7 and 8.6):
The Parties were not in agreement that the Applicant's proposed OM&A costs for the
test year were appropriate.

2. Cost of Capital – Long Term Debt Component (Issue 7.5): The Parties were not in
agreement that the Applicant's proposed long term debt cost in the test year was
appropriate.

3. Other Revenues – Interest Component (Issue 7.6): The Parties were not in
agreement that the Applicant's proposed interest revenues for the test year were
appropriate.

4. Rate Design – GS 50 to 999 kW Fixed/Variable Split (Issue 8.3): The Parties were
not in agreement that the Applicant's proposed fixed and variable split for the GS 50 to
999 kW rate class was appropriate.

5. Removal Costs (Issues 7.1, 7.2, 9.1 and 9.2): The Parties were not in agreement on
the proper accounting treatment of removal costs in the test year. The Parties were
also not in agreement on the inclusion of removal costs in account 1576 over the
historic period.

An Oral Hearing on the unsettled issues was held on April 29th and 30th, 2014. The
proposed partial settlement was approved and adopted by the Board at that time and is
attached to this Draft Rate Order ("DRO") as Appendix A. On April 30, 2014 CND
presented its Argument-In-Chief ("AIC") orally to the Board panel. Board staff
submissions were received May 8, 2014; the final arguments of VECC and EP were
received on May 12, 2014; and the final argument of SEC was received on May 13,
2014. CND filed its Reply Submission on May 26, 2014.

On August 14, 2014 the Board issued its Decision on all matters in this Application. In
the Decision, the Board directed CND to file a Draft Rate Order ("DRO") that reflects the
Board's determinations in the Decision and to file detailed supporting material, including

all relevant calculations showing the impact of the implementation of the Decision on its proposed revenue requirements, the allocation of the approved revenue requirement to the classes and the determination of final rates and all approved rate riders, including bill impacts. Supporting documentation shall include, but not be limited to, the filing of a completed version of the Revenue Requirement Work Form Excel spreadsheet.

The Board also ordered CND to file with the Board, and also forward to Intervenor, a DRO that includes revised models in Microsoft Excel format and a proposed Tariff of Rates and Charges reflecting the Board's findings in its Decision, no later than 14 days from date of issuance of the Decision.

CND submits this DRO, which incorporates the information directed by the Board from the Board's Decision of August 14, 2014, including the Board findings of the Partial Settlement Agreement, and the Oral Hearing.

Included in this DRO are the following Appendices:

- Appendix A Partial Settlement Agreement
- Appendix B Draft Tariff of Rates and Charges effective May 1, 2014 with an implementation date of August 1, 2014
- Appendix C Bill Impacts
- Appendix D Revenue Requirement Work Form
- Appendix E Income Tax/PILS Work Form
- Appendix F EDDVAR Continuity Schedules
- Appendix G Cost Allocation – selected input sheets only
- Appendix H Embedded Distribution Charge Calculation
- Appendix I Table of Changes

Also included as part of this DRO are the following "live" Excel workbooks:

- CND EB-2013-0116 Revenue Requirement Work Form_20140828
- CND EB-2013-0116 Income Tax/PILS Work Form_20140828
- CND EB-2013-0116 Cost Allocation Model_20140828

- CND EB-2014-0116 Embedded Distribution Charge Calculation

The DRO has been prepared on the basis that CND's new rates will be effective May 1, 2014 and implemented August 1, 2014. To enable CND to implement the final approved rates August 1, 2014, an approved Rate Order would be required no later than September 15, 2014 to allow for sufficient time for CND to update its Customer Information Systems for the new rates. In accordance with the Decision, CND has calculated a "Foregone Distribution Revenue" rate rider to recover the deferred incremental revenue requirement for the period May 1, 2014 to July 31, 2014, a period of three months. CND proposes to recover the Foregone Distribution Revenue over a similar period of three months, i.e. August 1, 2014 to October 31, 2014.

All adjustments are described herein, with details provided in the supporting Appendices to this document.

BILL IMPACTS

A summary of bill impacts is presented in Table 1A. The bill impacts for each customer class at various consumption levels are shown in Table 1B. Appendix C to this DRO contains a revised Appendix 2-W Bill Impacts for all rate classes.

Table 1A: Summary of Monthly Bill Impacts

Customer Class	Consumption	Distribution Rate Impact - Per DRO		Total Bill Impact - Per DRO	
		\$	%	\$	%
Residential	800 kWh	\$ 1.09	4.31%	\$ 0.64	0.58%
GS < 50 kW	2,000 kWh	\$ (2.05)	-4.25%	\$ (5.37)	-1.97%
GS 50 - 999 kW	60 kW	\$ (54.14)	-16.45%	\$ (209.91)	-7.78%
GS 1000 - 4999 kW	1,000 kW	\$ (1,313.93)	-32.04%	\$ (5,073.21)	-10.34%
Large Users	25,000 kW	\$ (43,044.38)	-69.95%	\$ (155,672.84)	-10.81%
USL (1 connection)	150 kWh	\$ (2.54)	-27.30%	\$ (3.74)	-14.31%
Street Lighting (1 connection)	1 kW	\$ 1.50	10.07%	\$ (2.04)	-5.94%

88 **Table 1B: Bill Impacts by Customer Class**

Rate Class	kWh	kW	# of Connections	2013 Bill A	2014 Bill as Filed	2014 Bill per DRO B	Difference B - A = C	Bill Impact C/A
				\$	\$	\$	\$	%
Residential	100			25.47	30.36	28.23	2.76	10.82%
Time-of-Use	250			43.29	49.16	45.60	2.30	5.32%
	500			73.00	80.50	74.55	1.55	2.13%
	800			111.29	118.10	111.93	0.64	0.58%
	1,000			137.70	143.17	137.74	0.04	0.03%
	1,500			203.72	205.85	202.25	(1.47)	-0.72%
	2,000			269.75	268.52	266.76	(2.99)	-1.11%
GS < 50 kW	1,000			144.81	152.59	143.83	(0.98)	-0.68%
Time-of-Use	2,000			273.10	274.19	267.73	(5.37)	-1.97%
	5,000			657.95	638.95	639.42	(18.52)	-2.82%
	10,000			1,299.37	1,246.91	1,258.92	(40.46)	-3.11%
	15,000			1,940.80	1,854.87	1,878.41	(62.40)	-3.21%
GS 50-999 kW	20,000	60		2,699.18	2,525.98	2,489.27	(209.91)	-7.78%
	40,000	100		5,067.10	4,769.54	4,720.64	(346.47)	-6.84%
GS 1,000-4,999 kW	400,000	1,000		49,068.10	42,749.74	43,994.88	(5,073.21)	-10.34%
	1,800,000	5,000		222,283.67	201,413.59	196,468.22	(25,815.45)	-11.61%
Large Use	13,000,000	25,000		1,440,445.01	1,325,985.31	1,284,772.17	(155,672.84)	-10.81%
USL	150		1	26.11	23.86	22.37	(3.74)	-14.31%
Street Lighting	150	1	1	34.31	36.22	32.27	(2.04)	-5.94%
NOTE: 2014 Bill Impacts exclude Foregone Revenue Rate Riders (Proposed only in effect for 3 months).								

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90 As described further herein, the Bill Impacts excludes the impact of the Foregone

91 Distribution Revenue rate rider, and includes the disposition of the Deferral and

92 Variance Accounts over a nine month period.

SUMMARY OF CHANGES

Table 2 provides a summary of changes to all aspects of the Rate Application, including: (i) Rate Base; and (ii) Revenue Requirement, as a result of the Decision. Appendix I Table of Changes provides an itemized list of all of the changes.

TABLE 2 - SUMMARY OF CHANGES							
		COS as Filed	Interrogatories	Settlement Submission	Board Decision	Difference Settlement vs. Decision	Difference as Filed vs. Decision
Rate Base:							
	Net Fixed Assets	\$110,487,806	\$109,620,816	\$108,337,063	\$109,309,316	\$972,253	(\$1,178,490)
	Working Capital (WCB)	\$169,005,383	\$170,022,841	\$172,834,988	\$173,454,631	\$619,643	\$4,449,248
	Working Capital Factor (WCF)	13%	13%	13%	13%	0%	0%
	Working Capital Allowance	\$21,970,700	\$22,102,969	\$22,468,548	\$22,549,102	\$80,554	\$578,402
	Total Rate Base	\$132,458,506	\$131,723,786	\$130,805,612	\$131,858,418	\$1,052,806	(\$600,088)
Revenue Requirement:							
	Deemed Interest on Debt	\$3,792,294	\$3,766,746	\$3,740,490	\$3,770,596	\$30,106	(\$21,698)
	Return on Equity	\$4,757,910	\$4,931,739	\$4,897,362	\$4,936,779	\$39,417	\$178,869
	Total Return on Rate Base	\$8,550,204	\$8,698,485	\$8,637,852	\$8,707,375	\$69,523	\$157,171
	OM&A	\$15,803,311	\$14,936,903	\$14,936,903	\$14,497,852	(\$439,051)	(\$1,305,459)
	Depreciation	\$4,756,246	\$5,489,102	\$5,531,840	\$5,198,516	(\$333,324)	\$442,270
	Property Taxes	\$155,664	\$155,664	\$155,664	\$155,664	\$0	\$0
	Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0
	Service Revenue Requirement	\$29,265,424	\$29,280,153	\$29,262,258	\$28,559,406	(\$702,852)	(\$706,018)
	Revenue Offsets	\$1,299,379	\$1,299,379	\$1,353,379	\$1,353,379	\$0	\$54,000
	Base Revenue Requirements	\$27,966,045	\$27,980,774	\$27,908,879	\$27,206,027	(\$702,852)	(\$760,018)

DECISION SUMMARIZED BY ISSUE:

This Draft Rate Order is presented in order of the issues, with the Board's Decision on those issues included, as well as CND's response and action taken on the Decision. Other issues that were part of the Partial Settlement Agreement, and that were not previously adjusted in the documents included in the Appendices to the Partial Settlement Agreement, are presented either within the issue to which they pertain, or at the end of the identified issues.

ISSUE 1: OM&A

Board Findings – as per page 3 of the Decision

“CND is proposing a forecast OM&A excluding property taxes of \$14,877,658”.

Please note that CND’s proposed OM&A of \$14,877,658 mentioned above includes neither removal costs nor property taxes.

Board Findings – as per page 5 of the Decision

“The Board has reduced OM&A expense for the test year to \$14,970,736. This amount is inclusive of 2014 Removal Costs.”

By way of clarification, CND notes that for purposes of completing the models, the total of \$14,970,736 is recorded in two parts:

1. OM&A expenses of \$14,497,852 (excluding property taxes) which is comparable to OM&A above of \$14,877,658; and
2. Removal costs of \$472,884 recorded as amortization expense.

The 2014 removal costs are included in amortization expense based on the treatment indicated in the Settlement Proposal in Appendix B, the Fixed Asset Continuity Schedule. Page 14 of the Decision stated that “There does not appear to the Board to be any reason not to allow the removal costs in 2014 and for the rest of the IRM period to be treated as an expense”. Additionally, this treatment is consistent with regulatory accounting under Modified IRFS.

All models have been updated with the approved OM&A costs as appropriate and with the approved removal costs for 2014, as detailed below under Issue 5.

Table 3: Final Appendix 2-JC OM&A Programs Table provides a reconciliation of the 2014 Test Year OM&A by Program, as proposed in the Application and as adjusted

129 based on the Decision. Adjustments, based on the Decision, are highlighted in yellow.

Table 3 Final Appendix 2-JC OM&A Programs Table			
Programs	2014 Test Year as Proposed	Changes through the Decision	Board Approved Totals
Transformer Station	195,935		195,935
Overhead Maintenance	1,287,905		1,287,905
Tree Trimming Maintenance	343,089		343,089
Load Dispatching	645,251		645,251
Underground Maintenance	927,388	(40,000)	887,388
Distribution Transformer Operation	136,518		136,518
Maintenance Line TS	55,708		55,708
Meter Expense	654,057		654,057
Customer Premises	109,678	(99,812)	9,866
Billing and Settlement	1,031,835	(30,000)	1,001,835
Meter Reading Expenses	278,565		278,565
Collecting	594,552		594,552
Office and Building	471,562		471,562
Customer Care	1,122,420		1,122,420
General Administration	4,723,603	(209,994)	4,513,609
Operation Supervision	122,416		122,416
Human Resources and Training	195,063		195,063
Safety and Health	295,598		295,598
Accounting	544,255		544,255
Information Systems	1,127,247		1,127,247
CIS Administration	15,013		15,013
Total OM&A	14,877,658	(379,806)	14,497,852
Removal costs recorded as amortization	716,449	(243,565)	472,884
Total OM&A as per Decision inclusive of 2014 Removal Costs	15,594,107	(623,371)	14,970,736

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ISSUES 2 and 3: Long Term Debt and Interest Income

Board Findings – as per page 9 of the Decision

“CND’s proposal with respect to cost of capital is entirely consistent with the Board’s policy and finds no reason on the basis of the evidence/arguments put forward to depart from it”.

Board Findings – as per page 10 of the Decision

“Clearly CND should take reasonable steps to earn the most interest income possible, but there is no requirement in the Board’s policy that CND maximize its cash reserves for the purpose of earning interest income”.

As a result of the Board’s Decision, no further changes were required to the interest income or cost of capital rates used in the models. The computation of long-term debt has been updated to incorporate changes to the rate base as a result of the Decision.

Particulars	Capitalization Ratio		Cost Rate	Return
	Per Board Decision			
	(%)	(\$)	(%)	(\$)
Debt				
Long-term Debt	56.00%	\$73,840,714	4.96%	\$3,659,307
Short-term Debt	4.00%	\$5,274,337	2.11%	\$111,289
Total Debt	60.00%	\$79,115,051	4.77%	\$3,770,596
Equity				
Common Equity	40.00%	\$52,743,367	9.36%	\$4,936,779
Preferred Shares	0.00%	\$ -	0.00%	\$ -
Total Equity	40.00%	\$52,743,367	9.36%	\$4,936,779
Total	100.00%	\$131,858,418	6.60%	\$8,707,375

ISSUE 4: Design of the GS 50 – 999 kW Rate

Board Findings – as per page 11 of the Decision

“The Board has determined that it is appropriate for the fixed charge for this customer class to remain at \$109.35”.

“The fixed monthly charge proposed for other rate classes will remain as outlined in the Settlement Proposal”.

CND has incorporated the fixed charge rate of \$109.35 for the GS 50 – 999 kW rate class in the Rate Design models and elsewhere as appropriate. No other changes were made to the agreed to fixed and variable split for all other rate classes.

Table 4 below indicates CND's fixed and volumetric distribution rates that arise from the Decision.

Table 4: Fixed and Volumetric Distribution Rates by Rate Class

Rate Class	Fixed Charge	Volumetric Charge
Residential	11.00	0.0178
GS <50 kW	13.00	0.0139
GS >50 kW	109.35	3.9800
GS 1000 - 4999 kW	991.12	3.4499
Large User	8490.71	2.3578
USL	5.58	0.0119
Street Lighting	2.43	15.4807
Embedded	0.00	1.8482
Embedded	0.00	1.9813

The derivation of the Fixed Charge, the Volumetric Charge and the Low Voltage Charge for each customer class, including the decision regarding the fixed rate for the GS 50 – 999 kW class, are shown in Tables 5, 6 and 7 below.

Table 5 Fixed Distribution Revenue Calculation					
Rate Class	Base Revenue Requirements	Fixed Revenue %	# of Customers/Connections per Load Forecast	Fixed Distribution Revenue - 2014	Fixed Distribution Rates for 2014
Residential	\$13,473,027	47.14%	48,091	\$6,350,588	\$11.00
GS<50 kW	\$2,894,872	25.55%	4,740	\$739,540	\$13.00
GS 50-999 kW	\$6,454,976	15.70%	773	\$1,013,748	\$109.35
GS 1000 - 4999 kW	\$1,854,779	17.56%	27	\$325,647	\$991.12
Large User	\$1,504,085	20.32%	3	\$305,665	\$8,490.71
Street Lighting	\$777,185	48.71%	12,997	\$378,546	\$2.43
USL	\$53,096	60.80%	482	\$32,284	\$5.58
Embedded Distributor- Waterloo	\$132,877	0.00%	1	\$0	\$0.00
Embedded Distributor- Hydro One	\$61,129	0.00%	1	\$0	\$0.00
Total	\$27,206,027			\$9,146,019	

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Table 6 Volumetric Distribution Revenue Calculation						
Rate Class	Base Revenue Requirements	Variable Revenue %	2014 Volumes per Load Forecast	Volumetric Revenue - 2014	Transformer Allowance	Volumetric Distribution Rates for 2014
Residential	\$13,473,027	52.86%	400,646,088	\$7,122,439	\$0	\$0.0178
GS<50 kW	\$2,894,872	74.45%	155,607,417	\$2,155,332	\$0	\$0.0139
GS 50-999 kW	\$6,454,976	84.30%	1,403,590	\$5,441,228	\$145,176	\$3.9801
GS 1000 - 4999 kW	\$1,854,779	82.44%	526,573	\$1,529,132	\$287,509	\$3.4499
Large User	\$1,504,085	79.68%	508,268	\$1,198,420	\$0	\$2.3578
Street Lighting	\$777,185	51.29%	25,751	\$398,639	\$0	\$15.4807
USL	\$53,096	39.20%	1,746,895	\$20,813	\$0	\$0.0119
Embedded Distributor- Waterloo	\$132,877	100.00%	71,991	\$132,877	\$0	\$1.8457
Embedded Distributor- Hydro One	\$61,129	100.00%	30,853	\$61,129	\$0	\$1.9813
Total	\$27,206,027			\$18,060,009	\$432,685	

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Table 7 Low Voltage Revenue Calculations						
Rate Class	LV Adj. Allocated	Calculated kWh	Calculated kW	Volumetric Rate Type	LV/ Adj. Rates/kWh	LV Adj. Rates/ kW
Residential	37,271	400,646,088		kWh	0.0001	
GS < 50 kW	13,672	155,607,417		kWh	0.0001	
GS >50 to 999 kW	75,308	434,548,089	1,403,590	kW		0.0537
GS >1000 to 4999 kW	22,173	221,369,807	526,573	kW		0.0421
Large Use	21,390	252,967,286	508,268	kW		0.0421
Embedded Distributor - Waterloo	0	30,401,608	71,991	kW		0.0000
Embedded Distributor - HONI	0	13,029,261	30,853	kW		0.0000
Street Lighting	694	9,594,439	25,751	kW		0.0270
Unmetered and Scattered	153	1,746,895		kWh	0.0001	
TOTALS	170,662	1,519,910,891	2,567,027			

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ISSUE 5: Removal Costs

Use of Account 1576

Board Findings – as per page 12 and 13 of the Decision

According to the Board's Accounting Procedures Handbook ("APH"), under CGAAP, removal costs are to be charged as an offset to accumulated depreciation of the asset class to which the assets being removed belong.

"The Board agrees with Board Staff that these costs were never intended to be capitalized as part of the cost of a new asset".

"Since these removal costs should not have been capitalized in the first place based on the Board's APH, the Board finds that the use of Account 1576 is not permitted."

"The Board notes that CND's evidence is that it can restate its Property Plant and Equipment for the 2012 and 2013 years to allocate these costs as an offset to accumulated depreciation".

CND has restated the fixed asset continuity schedules for 2012 and 2013 as directed, which are provided in Tables 8 and 9.

CND has restated Account 1576 IFRS deferral and variance account for each of 2012 and 2013 to eliminate the removal costs, as provided in Tables 10 and 11.

Table 8
Appendix 2-BA
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP

Year **2012**

CCA Class	OEB	Description	Cost				Accumulated Depreciation					Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance		
12	1611	Computer Software (Formally known as Account 1925)				\$ -				\$ -	\$ -	
CEC	1612	Land Rights (Formally known as Account 1906)				\$ -				\$ -	\$ -	
N/A	1805	Land	\$ 252,923	\$ -	\$ -	\$ 252,923	\$ -	\$ -	\$ -	\$ -	\$ 252,923	
47	1808	Buildings	\$ 1,190,197	\$ -	\$ -	\$ 1,190,197	\$ 242,013	\$ 21,409	\$ -	\$ 263,422	\$ 926,775	
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ 9,777,744	\$ 236,836	\$ -	\$ 10,014,580	\$ 2,386,788	\$ 364,369	\$ -	\$ 2,751,157	\$ 7,263,423	
47	1820	Distribution Station Equipment <50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 27,673,333	\$ 396,281	\$ -	\$ 28,069,614	\$ 13,983,491	\$ 347,909	\$ (135,500)	\$ 14,195,901	\$ 13,873,713	
47	1835	Overhead Conductors & Devices	\$ 32,247,582	\$ 700,100	\$ -	\$ 32,947,681	\$ 16,294,885	\$ 474,929	\$ (110,339)	\$ 16,659,475	\$ 16,288,207	
47	1840	Underground Conduit	\$ 25,645,937	\$ 113,596	\$ -	\$ 25,759,534	\$ 12,959,037	\$ 176,381	\$ -	\$ 13,135,418	\$ 12,624,116	
47	1845	Underground Conductors & Devices	\$ 36,168,760	\$ 734,917	\$ -	\$ 36,903,677	\$ 18,276,279	\$ 436,101	\$ (27,310)	\$ 18,685,070	\$ 18,218,607	
47	1850	Line Transformers	\$ 43,046,097	\$ 968,835	\$ -	\$ 44,014,931	\$ 21,751,436	\$ 568,317	\$ (60,104)	\$ 22,259,649	\$ 21,755,282	
47	1855	Services (Overhead & Underground)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1860	Meters	\$ 847,732	\$ 8,687,870	\$ (20,476)	\$ 9,515,126	\$ 246,945	\$ 1,533,876	\$ (9,486)	\$ 1,771,335	\$ 7,743,791	
47	1860	Meters (Smart Meters)				\$ -				\$ -	\$ -	
N/A	1905	Land	\$ 213,797	\$ -	\$ -	\$ 213,797	\$ -	\$ -	\$ -	\$ -	\$ 213,797	
47	1908	Buildings & Fixtures	\$ 4,693,847	\$ 493,500	\$ -	\$ 5,187,347	\$ 2,218,253	\$ 1,321,253	\$ -	\$ 3,539,507	\$ 1,647,841	
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1915	Office Furniture & Equipment (10 years)	\$ 565,368	\$ 46,010	\$ -	\$ 611,379	\$ 485,579	\$ 16,482	\$ -	\$ 502,061	\$ 109,318	
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ 1,950,065	\$ 473,274	\$ (38,887)	\$ 2,384,452	\$ 1,452,385	\$ 229,625	\$ (38,418)	\$ 1,643,593	\$ 740,859	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -	
12	1925	Computer Software	\$ 2,402,039	\$ 815,301	\$ -	\$ 3,217,340	\$ 1,066,561	\$ 420,631	\$ -	\$ 1,487,191	\$ 1,730,148	
10	1930	Transportation Equipment	\$ 3,844,415	\$ 123,836	\$ (100,972)	\$ 3,867,279	\$ 2,576,140	\$ 141,103	\$ (100,972)	\$ 2,616,271	\$ 1,251,008	
8	1935	Stores Equipment	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ 1,023,853	\$ 59,566	\$ -	\$ 1,083,419	\$ 595,436	\$ 66,778	\$ -	\$ 662,214	\$ 421,205	
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1955	Communications Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ -	
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1995	Contributions & Grants	\$ (16,891,915)	\$ (367,721)	\$ -	\$ (17,259,636)	\$ (4,456,583)	\$ (331,862)	\$ -	\$ (4,788,445)	\$ (12,471,192)	
	2005	Property under Capital Lease	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ -	
		Sub-Total	\$ 175,521,590	\$ 13,482,201	\$ (160,335)	\$ 188,843,456	\$ 90,948,461	\$ 5,787,302	\$ (482,129)	\$ 96,253,634	\$ 92,589,822	
WIP		Work in Process	\$ 197,130	\$ 3,601,772	\$ -	\$ 3,798,902	\$ -	\$ -	\$ -	\$ -	\$ 3,798,902	
	2070	Other Utility Plant - assets not in use	\$ 619,296	\$ (590,602)	\$ -	\$ 28,694	\$ -	\$ -	\$ -	\$ -	\$ 28,694	
		Sub-Total	\$ 176,338,016	\$ 16,493,370	\$ (160,335)	\$ 192,671,051	\$ 90,948,461	\$ 5,787,302	\$ (482,129)	\$ 96,253,634	\$ 96,417,417	
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -	
		Total PP&E	\$ 176,338,016	\$ 16,493,370	\$ (160,335)	\$ 192,671,051	\$ 90,948,461	\$ 5,787,302	\$ (482,129)	\$ 96,253,634	\$ 96,417,417	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	\$ 141,103	Disposals	(\$148,876)
Stores Equipment		Removals	(\$333,253)
Smart Meters	\$ 873,857	Total	(\$482,129)
Add: Chevy Volt	\$ 1,714		
Net Depreciation	\$ 4,774,056		

Table 9
Appendix 2-BA
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP

Year **2013**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)				\$ -				\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)				\$ -				\$ -	\$ -
N/A	1805	Land	\$ 252,923	\$ -	\$ -	\$ 252,923	\$ -	\$ -	\$ -	\$ -	\$ 252,923
47	1808	Buildings	\$ 1,190,197	\$ -	\$ -	\$ 1,190,197	\$ 263,422	\$ 21,350	\$ -	\$ 284,772	\$ 905,425
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 10,014,580	\$ 39,194	\$ -	\$ 10,053,774	\$ 2,751,157	\$ 366,362	\$ -	\$ 3,117,519	\$ 6,936,255
47	1820	Distribution Station Equipment <50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 28,069,614	\$ 3,457,251	\$ -	\$ 31,526,865	\$ 14,195,901	\$ 389,088	\$ (341,606)	\$ 14,243,382	\$ 17,283,483
47	1835	Overhead Conductors & Devices	\$ 32,947,681	\$ 4,682,757	\$ -	\$ 37,630,438	\$ 16,659,475	\$ 533,026	\$ (208,777)	\$ 16,983,724	\$ 20,646,715
47	1840	Underground Conduit	\$ 25,759,534	\$ 1,969,213	\$ -	\$ 27,728,747	\$ 13,135,418	\$ 189,245	\$ -	\$ 13,324,663	\$ 14,404,084
47	1845	Underground Conductors & Devices	\$ 36,903,677	\$ 3,340,325	\$ -	\$ 40,244,002	\$ 18,685,070	\$ 478,232	\$ (6,094)	\$ 19,157,208	\$ 21,086,794
47	1850	Line Transformers	\$ 44,014,931	\$ 2,224,063	\$ -	\$ 46,238,994	\$ 22,259,649	\$ 595,136	\$ (82,523)	\$ 22,772,262	\$ 23,466,732
47	1855	Services (Overhead & Underground)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1860	Meters	\$ 9,515,126	\$ 649,483	\$ -	\$ 10,164,609	\$ 1,771,335	\$ 662,698	\$ -	\$ 2,434,033	\$ 7,730,576
47	1860	Meters (Smart Meters)				\$ -				\$ -	\$ -
N/A	1905	Land	\$ 213,797	\$ -	\$ -	\$ 213,797	\$ -	\$ -	\$ -	\$ -	\$ 213,797
47	1908	Buildings & Fixtures	\$ 5,187,347	\$ 387,981	\$ -	\$ 5,575,328	\$ 3,539,507	\$ 148,899	\$ -	\$ 3,688,406	\$ 1,886,923
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 611,379	\$ 160,804	\$ -	\$ 772,183	\$ 502,061	\$ 25,686	\$ -	\$ 527,747	\$ 244,436
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 2,384,452	\$ 204,591	\$ (73,467)	\$ 2,515,576	\$ 1,643,593	\$ 324,037	\$ (73,247)	\$ 1,894,383	\$ 621,193
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
12	1925	Computer Software	\$ 3,217,340	\$ 307,390	\$ -	\$ 3,524,730	\$ 1,487,191	\$ 511,849	\$ -	\$ 1,999,040	\$ 1,525,689
10	1930	Transportation Equipment	\$ 3,867,279	\$ 576,270	\$ (82,125)	\$ 4,361,424	\$ 2,616,271	\$ 181,370	\$ (82,125)	\$ 2,715,516	\$ 1,645,908
8	1935	Stores Equipment	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,083,419	\$ 68,211	\$ -	\$ 1,151,630	\$ 662,214	\$ 72,206	\$ -	\$ 734,420	\$ 417,210
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ (17,259,636)	\$ (2,878,550)	\$ (1,121)	\$ (20,139,307)	\$ (4,788,445)	\$ (346,975)	\$ -	\$ (5,135,420)	\$ (15,003,888)
	2005	Property under Capital Lease	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ (0)
		Sub-Total	\$ 188,843,456	\$ 15,188,983	\$ (156,713)	\$ 203,875,726	\$ 96,253,634	\$ 4,152,208	\$ (794,372)	\$ 99,611,470	\$ 104,264,256
		Work in Process	\$ 3,798,902	\$ (2,852,475)	\$ -	\$ 946,427	\$ -	\$ -	\$ -	\$ -	\$ 946,427
	2070	Other Utility Plant - assets not in use	\$ 28,694	\$ 125,292	\$ (8,187)	\$ 145,799	\$ -	\$ -	\$ -	\$ -	\$ 145,799
		Sub-Total	\$ 192,671,051	\$ 12,461,800	\$ (164,900)	\$ 204,967,951	\$ 96,253,634	\$ 4,152,208	\$ (794,372)	\$ 99,611,470	\$ 105,356,481
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 192,671,051	\$ 12,461,800	\$ (164,900)	\$ 204,967,951	\$ 96,253,634	\$ 4,152,208	\$ (794,372)	\$ 99,611,470	\$ 105,356,481

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	\$ 181,370	Disposals	(\$155,372)
Stores Equipment		Removals	(\$639,000)
Net Deprecia	\$ 3,970,838	Total	(\$794,372)

185 **Table 10: Restated Account 1576 December 31, 2012**

Table 10: Restated Table 9-9 Calculation of Account 1576 for 2012			
1. Depreciation: IFRS vs. CGAAP			
2012 Depreciation under IFRS		\$4,922,357	
2012 Depreciation under CGAAP		<u>\$6,850,557</u>	
	Difference	<u>(\$1,928,200)</u>	<u>(\$1,928,200)</u>
2. Costs No Longer Eligible for Capitalized			
	Burden - Safety and Health Department		\$226,413
	Burden - Building Expense Reallocation		\$131,135
	Burden - Municipal Taxes		\$70,581
	Removal Costs		<u>\$0</u>
Balance in Account 1576 at December 31, 2012			
			<u>(\$1,500,071)</u>

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188 **Table 11: Restated Account 1576 December 31, 2013**

Table 11: Revised Table 9-10 Calculation of Account 1576 for 2013			
1. Depreciation: IFRS vs. CGAAP			
2013 Depreciation under IFRS		\$4,190,292	
2013 Depreciation under CGAAP		<u>\$7,370,318</u>	
	Difference	<u>(\$3,180,026)</u>	<u>(\$3,180,026)</u>
2. Costs No Longer Eligible for Capitalization			
	Burden - Safety and Health Department		\$251,124
	Burden - Building Expense Reallocation		\$153,978
	Burden - Municipal Taxes		\$68,721
	Removal Costs		<u>\$0</u>
Balance for 2013			
			<u>(\$2,706,203)</u>
Add balance from 2012			
			<u>(\$1,500,071)</u>
Balance in Account 1576 at December 31, 2013			
			<u>(\$4,206,274)</u>

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The revised tables are consistent with the updated responses to Interrogatory 9.2-Staff-39. Table 12: Reconciliation of Changes in Account 1576 presented below provides a summary of the changes made to Account 1576.

Table 12: Reconciliation of Changes in Account 1576

Balance in account 1576 as stated in response to IR 9.2-Staff-39	(<u>\$3,234,021</u>)
Remove 2012 Removal Costs	\$333,253
Remove 2013 Removal Costs	<u>\$639,000</u>
Restated Balance in account 1576 before Return on Rate Base.	(<u>\$4,206,274</u>)

Appendix 2-ED Account 1576 – Accounting Changes under CGAAP has also been restated to eliminate the removal costs. Table 13 below is Appendix 2-ED with all changes applied.

Table 13: Restated Appendix 2-ED

Appendix 2-ED									
Account 1576 - Accounting Changes under CGAAP									
2012 Changes in Accounting Policies under CGAAP									
Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012									
	2009 Rebasing Year	2011	2012	2013	2014 Rebasing Year	2015	2016	2017	2018
Reporting Basis	CGAAP	IRM	IRM	IRM	CGAAP - ASPE	IRM	IRM	IRM	IRM
Forecast vs. Actual Used in Rebasing Year	Forecast	Actual	Actual	Forecast	Forecast				
			\$	\$	\$	\$	\$	\$	\$
PP&E Values under former CGAAP									
Opening net PP&E - Note 1			85,389,555	94,584,090					
Net Additions - Note 4			16,761,164	12,770,723					
Net Depreciation (amounts should be negative) - Note 4			-7,566,629	-7,176,862					
Closing net PP&E (1)			94,584,090	100,177,951					
PP&E Values under revised CGAAP (Starts from 2012)									
Opening net PP&E - Note 1			85,389,555	96,084,161					
Net Additions - Note 4			16,333,035	12,296,900					
Net Depreciation (amounts should be negative) - Note 4			-5,638,429	-3,996,836					
Closing net PP&E (2)			96,084,161	104,384,225					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP			-1,500,071	-4,206,274					
Effect on Deferral and Variance Account Rate Riders									
Closing balance in Account 1576					-4,206,274		WACC	6.60%	
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2					-277,765		# of years of rate rider disposition period	1.00	
Amount included in Deferral and Variance Account Rate Rider Calculation					-4,484,039				

2014 Removal Costs

Board Findings – as per page 13 of the Decision

“There does not appear to the Board to be any reason not to allow the removal costs in 2014 and for the rest of the IRM period to be treated as an expense. This is what will be required in any event once the transition to IFRS occurs in 2015”

“Therefore, the Board finds that the amount to be included in the revenue requirement for 2014 will be the average of the forecast removal costs for the years 2014 – 2018. This will reduce the amount from \$716,449 requested by CND to \$472,884.”

Table 14: Fixed Asset Continuity Schedule 2014 summarizes the changes to fixed assets, including amortization expense, as a result of: (i) the restatement of 2012 and 2013 fixed assets; and (ii) the adjustment to the removal costs of \$472,884 for the 2014 Test Year. This has the effect of changing the amortization requested from \$5,531,840 to \$5,198,516.

CND has removed the as filed removal costs of \$806,208 from the amortization requested amount of \$5,531,840 and added the approved removal cost for the 2014 Test Year of \$472,884 to arrive at the final amortization figure of \$5,198,516.

Table 14
Appendix 2-BA
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP

Year **2014**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)				\$ -				\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)				\$ -				\$ -	\$ -
N/A	1805	Land	\$ 252,923	\$ -	\$ -	\$ 252,923	\$ -	\$ -	\$ -	\$ -	\$ 252,923
47	1808	Buildings	\$ 1,190,197	\$ -	\$ -	\$ 1,190,197	\$ 284,772	\$ 21,351	\$ -	\$ 306,123	\$ 884,074
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 10,053,774	\$ -	\$ -	\$ 10,053,774	\$ 3,117,519	\$ 365,445	\$ -	\$ 3,482,964	\$ 6,570,810
47	1820	Distribution Station Equipment <50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 31,526,865	\$ 3,811,674	\$ -	\$ 35,338,539	\$ 14,243,382	\$ 502,914	\$ -	\$ 14,746,297	\$ 20,592,242
47	1835	Overhead Conductors & Devices	\$ 37,630,438	\$ 4,438,705	\$ -	\$ 42,069,143	\$ 16,983,724	\$ 684,064	\$ -	\$ 17,667,788	\$ 24,401,355
47	1840	Underground Conduit	\$ 27,728,747	\$ 1,538,037	\$ -	\$ 29,266,784	\$ 13,324,663	\$ 210,456	\$ -	\$ 13,535,119	\$ 15,731,665
47	1845	Underground Conductors & Devices	\$ 40,244,002	\$ 2,168,077	\$ -	\$ 42,412,079	\$ 19,157,208	\$ 528,980	\$ -	\$ 19,686,188	\$ 22,725,891
47	1850	Line Transformers	\$ 46,238,994	\$ 1,682,299	\$ -	\$ 47,921,293	\$ 22,772,262	\$ 647,510	\$ -	\$ 23,419,772	\$ 24,501,521
47	1855	Services (Overhead & Underground)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1860	Meters	\$ 10,164,609	\$ 966,643	\$ -	\$ 11,131,252	\$ 2,434,033	\$ 717,254	\$ -	\$ 3,151,287	\$ 7,979,965
47	1860	Meters (Smart Meters)				\$ -				\$ -	\$ -
N/A	1905	Land	\$ 213,797	\$ -	\$ -	\$ 213,797	\$ -	\$ -	\$ -	\$ -	\$ 213,797
47	1908	Buildings & Fixtures	\$ 5,575,328	\$ 55,000	\$ -	\$ 5,630,328	\$ 3,688,406	\$ 155,304	\$ -	\$ 3,843,710	\$ 1,786,618
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 772,183	\$ 80,400	\$ -	\$ 852,583	\$ 527,747	\$ 40,396	\$ -	\$ 568,143	\$ 284,440
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 2,515,576	\$ 751,500	\$ -	\$ 3,267,076	\$ 1,894,382	\$ 514,213	\$ -	\$ 2,408,595	\$ 858,481
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
12	1925	Computer Software	\$ 3,524,730	\$ 1,334,048	\$ -	\$ 4,858,778	\$ 1,999,040	\$ 677,095	\$ -	\$ 2,676,135	\$ 2,182,643
10	1930	Transportation Equipment	\$ 4,361,424	\$ 520,000	\$ -	\$ 4,881,424	\$ 2,715,516	\$ 233,631	\$ -	\$ 2,949,147	\$ 1,932,277
8	1935	Stores Equipment	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ 0
8	1940	Tools, Shop & Garage Equipment	\$ 1,151,630	\$ 109,000	\$ -	\$ 1,260,630	\$ 734,420	\$ 85,910	\$ -	\$ 820,330	\$ 440,300
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ (20,139,307)	\$ (2,406,000)	\$ -	\$ (22,545,307)	\$ (5,135,420)	\$ (425,260)	\$ -	\$ (5,560,680)	\$ (16,984,627)
	2005	Property under Capital Lease	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ (0)
		Sub-Total	\$ 203,875,726	\$ 15,049,383	\$ -	\$ 218,925,109	\$ 99,611,470	\$ 4,959,263	\$ -	\$ 104,570,733	\$ 114,354,375
WIP		Work in Process	\$ 946,429	\$ -	\$ -	\$ 946,429	\$ -	\$ -	\$ -	\$ -	\$ 946,429
	2070	Other Utility Plant - assets not in use	\$ 145,798	\$ -	\$ -	\$ 145,798	\$ -	\$ -	\$ -	\$ -	\$ 145,798
		Sub-Total	\$ 204,967,953	\$ 15,049,383	\$ -	\$ 220,017,336	\$ 99,611,470	\$ 4,959,263	\$ -	\$ 104,570,733	\$ 115,446,602
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 204,967,953	\$ 15,049,383	\$ -	\$ 220,017,336	\$ 99,611,470	\$ 4,959,263	\$ -	\$ 104,570,733	\$ 115,446,602

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation \$ 233,631
Stores Equipment \$ -
Add: removal costs \$ 472,884
Net Depreciation \$5,198,516

OTHER MATTERS ARISING FROM THE DECISION AND PARTIAL SETTLEMENT

Taxes/PILs

The Partial Settlement Agreement indicated that the Parties agreed that the proposed level of taxes would be reviewed at the Draft Rate Order stage, to determine whether any updates are required based on the resolution of issues to be heard by the Board.

As per the Partial Settlement Agreement (page 12 of 30), CND also agreed to adjust its capital cost allowance for computer hardware from class 10 to class 50. This results in an increase of capital cost allowance as the rate of depreciation in class 50 is 55% and the rate of depreciation in class 10 is 30%.

CND has calculated Taxes/PILs to be NIL, which is the same amount as was originally proposed. The PILS workbook is included as Exhibit E.

Load Forecast

As per page 15 of the Partial Settlement Agreement, CND agreed to adjustments to the proposed load forecast which was included in the Partial Settlement Agreement at Appendix E. CND has made all of the agreed to adjustments to the load forecast, which resulted in an increase in the total Cost of Power costs of \$1,058,694 as per Appendix I Table of Changes.

Cost Allocation

Revenue-to Cost Ratios:

As per page 16 of the Partial Settlement Agreement, CND agreed to adjust the revenue-to-cost ratio of the street lighting class to 70%, and to use any excess revenues to reduce the revenue-to-cost ratio of the class with the highest revenue-to-cost ratio (USL) until the earlier of: (i) when revenue neutrality is achieved; or (ii) its revenue-to-cost ratio matches the revenue-to-cost ratio of the class with the next highest revenue-

to-cost ratio (GS>50), in which case CND will continue to reduce the revenue-to-cost ratio of both classes in step until revenue neutrality is achieved.

Embedded Distributors:

As per page 16 of the Partial Settlement Agreement, Parties agreed to the following changes to the cost allocation methodology used for the two embedded distributors (the intent of which is to arrive at a more reasonable and accurate cost allocation for these customers), which will be based on using the direct allocation feature in the cost allocation model using the following steps, once Tables 8-11 and 8-12 (Appendix H – Embedded Distribution Charge Calculation) are updated to reflect the changes indicated in the previous issues.

1. The information provided in Tables Table 8-11 Proposed 2014 Embedded Distribution Low Voltage Charges – Waterloo North Hydro and Table 8-12 Proposed 2014 Embedded Distribution Low Voltage Charges – Hydro One Networks Inc. of the Application will be entered into tab I9 – Direct Allocation of the cost allocation model. In addition, cell C148 in table I9 – Direct Allocation will be corrected to reference the total net fixed assets excluding general plant in tab I4 BO ASSETS.
2. In tab I5.2 –Weighting Factors of the cost allocation model used in the application, the weighting factor for billing and collecting have been included for the two embedded distributors.
3. In tab I6.2 –Customer Data of the cost allocation model used in the application, the billing data reflects the number of annual bills sent to the two embedded distributors by CND.
4. In tab I6.2 – Customer Data and tab I8 – Demand Data the number of customers and the demand value will be set to zero to ensure cost of services not used by the two embedded distributors are not allocated to them.

270 5. In tab I7.1 – Meter Capital and tab I7.2 – Meter Reading appropriate meter data will
271 be included in these tabs for Hydro One to allocate meter cost to this embedded
272 distributor. However, this will not be the case for Waterloo North Hydro since they
273 own the meter and units used for billing are provided on the IESO invoice resulting in
274 CND not incurring any meter reading costs for Waterloo North Hydro.

275 6. The specific cost allocation applicable to the embedded distributor class applying the
276 above steps, will be determined on a final basis when all issues, but in particular the
277 OM&A test year amount, are determined.

278 CND has followed all steps as indicated above in the cost allocation model, to arrive at
279 the revised costs for the embedded customers. The above steps have allocated a
280 portion of administration costs and general plant assets to the embedded customers.
281 Although not explicitly stated in the Partial Settlement Agreement, it is CND's
282 understanding that the intension of all Parties is that the revenue-to-cost ratio for the
283 embedded customers was to be moved to 100%. CND has moved the ratio to 100%
284 and designed rates to recover the full costs allocated to the embedded customers.

285 Table 15: Cost Allocation provides a summary of the Revenue to Cost Ratios that result
286 from the changes described.

Table 15: Cost Allocation

Cost Allocation								
Class	Per Filing				Per Board Decision			
	Status Quo		Proposed		Status Quo		Proposed	
	Revenue-to-Cost Ratio	Revenue Allocation	Revenue-to-Cost Ratio	Revenue Allocation	Revenue-to-Cost Ratio	Revenue Allocation	Revenue-to-Cost Ratio	Revenue Allocation
Residential	98.6%	\$15,081,199	97.9%	\$14,980,721	95.7%	\$14,414,600	95.7%	\$14,414,600
GS<50 kW	107.7%	\$3,163,848	107.7%	\$3,163,919	102.7%	\$3,028,292	102.7%	\$3,028,292
GS 50-999 kW	114.4%	\$6,382,442	114.4%	\$6,384,396	119.8%	\$6,731,021	117.4%	\$6,599,948
GS 1000 - 4999 kW	106.1%	\$2,005,095	106.1%	\$2,004,630	102.3%	\$1,897,101	102.3%	\$1,897,101
Large User	96.2%	\$1,635,620	96.2%	\$1,635,469	93.9%	\$1,540,113	93.9%	\$1,540,113
Street Lighting	60.7%	\$808,463	70.0%	\$932,969	64.5%	\$763,465	70.0%	\$828,247
USL	152.1%	\$80,612	120.0%	\$63,591	160.2%	\$76,049	117.4%	\$55,750
Embedded Distributor- Waterloo	23.4%	\$77,062	21.6%	\$71,052	57.9%	\$77,549	100.0%	\$133,822
Embedded Distributor- Hydro One	22.0%	\$31,083	20.3%	\$28,677	50.7%	\$31,217	100.0%	\$61,534
Total		\$29,265,424		\$29,265,424		\$28,559,407		\$28,559,407

Note: Status quo means the revenue to cost ratios determined by the Cost Allocation Model, prior to any changes.

IMPLEMENTATION

Board Findings – as per page 14 of the Decision

“...the Board finds the Effective Date to be May 1, 2014. CND is permitted to calculate class specific rate riders to recover the deferred incremental revenue requirement for the period May 1, 2014 to July 31, 2014.”

In filing this Draft Rate Order, CND has provided detailed supporting material, including all relevant calculations showing the impact of the Board’s Decision on CND’s proposed revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates.

CND intends to implement these changes beginning August 1, 2014.

Disposition of Deferral and Variance Accounts

Page 18 of the Approved Settlement Agreement contemplated disposition of the deferral and variance accounts ("D&V Accounts") over a one year period. CND will honour this aspect of the Settlement Agreement if that is what the intervenors prefer. However, CND would like to put forth an alternative suggestion for the intervenors' consideration and comment. If all of the intervenors who are party to the Settlement Agreement agree in writing to this proposal, CND would recommend this alternative approach to the Board. CND proposes to dispose of all D&V Accounts over nine months to align with the rate year ending April 30, 2015.

CND's proposal is based on the following:

- CND's original application proposed a one year disposition, based on the rate period of May 1, 2014 to April 30, 2015. A disposition over 9 months, in conjunction with the foregone distribution revenue rate rider over 3 months, further explained below, will result in an impact to Customers and CND that is consistent with revenues that would have otherwise been billed from May 1, 2014 to April 30, 2015. This also aligns to an effective date of May 1, 2014, consistent with the Decision.
- The timing corresponds to the beginning of CND's next rate adjustment, determined under an IRM application, which will take effect May 1, 2015. This date also corresponds to the date of new electricity prices issued by the OEB. Based upon this proposal, CND customers will not be subjected to multiple changes on their bills, as the expiry of the D&V rate riders corresponds to the same time as other rate adjustments.
- The D&V rate riders represent a reduction of each customer's bill; as such calculating the rate riders over a shorter period of time (9 months instead of 12 months), results in a higher credit on each bill. This will benefit all customers.

- CND's view is that this proposal will be less confusing for customers and results in improved efficiencies for CND's Billing and Customer Care department, in particular:
 - There would be no overlap of D&V Rate Riders for 2015 rates as the 2014 rate riders would be removed as of April 30, 2015; this would make it easier to explain annual bill impacts to customers as there would only be one rate change on May 1, 2015. If D&V Rate Riders for 2014 are disposed of over 12 months, customers would experience a rate change on May 1, 2015 (IRM rates and new D&V Rate Riders) and again on September 1, 2015 (expiry of D&V Rate Riders for 2014 rate year).
 - Rate changes for 2015 would only need to be implemented in the billing system on May 1, 2015, as opposed to twice (May 1, 2015 and September 1, 2015).

Table 16: Rate Rider Calculations for D&V Accounts summarizes the D&V Rate Riders in accordance with the D&V Model (Appendix F), which provides for the disposition of the deferral and variance accounts over a 12 month period.

Table 17 D&V Rate Riders over 9 Months summarizes the D&V Rate Riders computed based on a disposition period of 9 months compared to 12 months.

350 **Table 17: D&V Rate Riders over 9 Months vs. 12 Months**

Rate Class	Units	Rate Rider Calculation for Deferral/Variance Accounts Balances (excluding Global Adj) as per Model	Recalculated Rate Rider over 9 months
Residential	kWh	-0.0015	-0.0020
GS <50 kW	kWh	-0.0014	-0.0019
GS >50 kW	kW	-0.3842	-0.5123
GS 1000 - 4999 kW	kW	-0.5690	-0.7587
Large User	kW	-0.6663	-0.8884
Street Lighting	kW	-0.5256	-0.7008
USL	kWh	-0.0005	-0.0007
Embedded Distributors	kW	-0.6206	-0.8275
Rate Class	Units	Rate Rider Calculation for RSVA - Power - Global Adjustment as per Model	Recalculated Rate Rider over 9 months
Residential	kWh	-0.0036	-0.0048
GS <50 kW	kWh	-0.0036	-0.0048
GS >50 kW	kW	-1.1136	-1.4848
GS 1000 - 4999 kW	kW	-1.5121	-2.0161
Large User	kW	-1.7901	-2.3868
Street Lighting	kW	-1.3401	-1.7868
USL	kWh	-0.0036	-0.0048
Embedded Distributors	kW	-1.5189	-2.0252
Rate Class	Units	Rate Rider Calculation for Accounts 1575 and 1576	Recalculated Rate Rider over 9 months
Residential	kWh	-0.0030	-0.0040
GS <50 kW	kWh	-0.0030	-0.0040
GS >50 kW	kW	-0.9134	-1.2179
GS 1000 - 4999 kW	kW	-1.2403	-1.6537
Large User	kW	-1.4683	-1.9577
Street Lighting	kW	-1.0992	-1.4656
USL	kWh	-0.0030	-0.0040
Embedded Distributors	kW	-1.2459	-1.6612

Disposition of Stranded Meter Variance Account

Appendix H of the Settlement Agreement indicates the Stranded Meter Rate Riders for the Residential class (\$3.25 per customer per month) and General Service <50 kW class (\$10.02 per customer per month) each for a period of one year. To be consistent, CND has prepared Table 18: Stranded Meters Rate Rider over 9 Months which summarizes the Stranded Meter Rate Riders computed based on a disposition period of 9 months compared to 12 months.

Table 18: Stranded Meters Rate Rider over 9 Months

Stranded Meters Rate Rider over 9 Months		
Rate Class	Stranded Meter Rate Rider	Recalculated Rate Rider over 9 months
Residential	3.25	4.33
GS <50 kW	10.02	13.36

Foregone Revenue Rate Rider

CND's distribution rates issued effective May 1, 2013 were declared interim by the Board in Procedural Order Number 4 issued April 9, 2014 and were continued until such time as new rates were issued.

As noted previously, the Decision provides for new distribution rates effective May 1, 2014. The Decision also states that CND is permitted to calculate class specific rate riders to recover the deferred incremental revenue requirement for the period May 1, 2014 to July 31, 2014.

CND has calculated the estimated amounts billed for the period May 1, 2014 to July 31, 2014 using interim rates and compared these amounts to the amounts that would have been billed at new rates for the same period. This difference is referred to by CND as "Foregone Revenue". CND proposes the computation of a Foregone Distribution

Revenue rate rider for disposition of the Foregone Revenue over a three month period, which aligns with the number of months that the distribution revenue was not billed by CND.

CND has computed the Foregone Distribution Revenue rate rider using customer counts and consumptions from the approved load forecast as well as distribution rates underlying the Application, as approved in the Decision and the Partial Settlement Agreement for the period May 1, 2014 to July 31, 2014. CND has computed the Foregone Distribution Revenue amount to be recovered of \$563,919, subject to adjustments, described further in the DRO.

Table 19: Calculations of Foregone Revenue and Foregone Revenue Rate Riders summarizes the calculation of the Foregone Revenue and the computation of the monthly Foregone Distribution Revenue Rate Riders.

390 **Table 19: Calculations of Foregone Revenue and Foregone Revenue Rate Riders**

Forgone Revenue and Foregone Revenue Rate Rider Calculations								
	Annual Value from Board Approved Load Forecast (A)	3 Month Total (B)=A/12*3		Current Rates (C)	Proposed Rates (D)	Difference (E=D-C)	Total Foregone Revenue F =(B*E)	Foregone Revenue Rate Rider over 3 months (F/B/3) Fixed and (F/B) Variable
Residential								
Customers	48,091	144,273	Fixed	\$10.09	\$11.00	\$0.91	\$131,288	\$0.91
kWh	400,646,088	100,161,522	Variable	\$0.0163	\$0.0178	\$0.0015	\$150,242	\$0.0015
							\$281,531	
GS<50 kW								
Customers	4,740	14,220	Fixed	\$11.92	\$13.00	\$1.08	\$15,358	\$1.08
kWh	155,607,417	38,901,854	Variable	\$0.0127	\$0.0139	\$0.0012	\$46,682	\$0.0012
							\$62,040	
GS>50-999 kW								
Customers	773	2,319	Fixed	\$109.35	\$109.35	\$0.00	\$0	\$0.00
kW	1,403,590	350,898	Variable	\$3.6834	\$3.9800	\$0.2966	\$104,076	\$0.2966
							\$104,076	
GS >1000 - 4999 kW								
Customers	27	81	Fixed	\$908.75	\$991.12	\$82.37	\$6,672	\$82.37
kW	526,573	131,643	Variable	\$3.2086	\$3.4499	\$0.2413	\$31,766	\$0.2413
							\$38,437	
Large User and Direct Market Participant								
Customers	3	9	Fixed	\$7,785.09	\$8,490.71	\$705.62	\$6,351	\$705.62
kW	508,267	127,067	Variable	\$2.1619	\$2.3578	\$0.1959	\$24,892	\$0.1959
							\$31,243	
Unmetered Loads								
Connections	482	1,446	Fixed	\$7.07	\$5.58	(\$1.49)	\$ (2,155)	(\$1.49)
kWh	1,746,895	436,724	Variable	\$0.0151	\$0.0019	(\$0.0132)	\$ (5,765)	(\$0.0132)
							\$ (7,919)	
Street Lighting								
Connections	12,997	38,991	Fixed	\$2.04	\$2.43	\$0.39	\$15,206	\$0.39
kW	25,751	6,438	Variable	\$13.0110	\$15.4807	\$2.4697	\$15,899	\$2.4697
							\$31,106	
Embedded Distributors								
Waterloo North kW	81,761	20,440	Variable	\$0.9779	\$1.8482	\$0.87	\$17,789	\$0.8703
Hydro One kW	21,083	5,271	Variable	\$0.9157	\$1.9813	\$1.07	\$5,617	\$1.0656
kW	102,844	308,532					\$23,406	
Total							\$563,919	

In addition to the monthly fixed and variable distribution rates, CND has two rate riders that carried forward as part of the interim rates that require special consideration:

1. Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement ("SMIRR") – in effect until the effective date of the next cost of service application - EB–2012–0111. These fixed, monthly rate riders (one for the Residential class and one for the General Service <50kW class) will be refunded to customers as part of the Foregone Revenue adjustment and rate rider calculation since they were charged to customers to July 31, 2014. The calculation of the adjustment to Foregone Revenue is summarized in Table 15.

Table 20: Rate Rider for SMIRR -Adjustment to Foregone Revenue

Table 20 - Rate Rider for SMIRR - Adjustment to Foregone Revenue			
Rate Class	Customers from Approved Load Forecast	SMIRR Rate Rider	3 Months
Residential	48,091	\$2.22	\$320,286
GS <50 kW	4,740	\$6.20	\$88,164
Total			\$408,450

2. Rate Rider for Application of Tax Change – effective until April 30, 2014. These variable rate riders (one for each customer class) will be recovered from customers as part of the Foregone Revenue adjustment and rate rider calculation since they were refunded to customers to July 31, 2014. Since these rate riders represent recoveries from customers, the adjustment to Foregone Revenue is a negative amount. The calculation of the adjustment to foregone revenue is as follows:

414

Table 21: Adjustment to Foregone Revenue for Tax Change

Table 21 - Rate Rider for Application of Tax Change - Adjustment to Foregone Revenue								
	Annual Value from Board Approved Load Forecast (A)	3 Month Total (B)=A/12*3		Current Rates (C)	Proposed Rates (D)	Difference (E=D-C)	Total Foregone Revenue F =(B*E)	Foregone Revenue Rate Rider over 3 months (F/B)
Residential								
kWh	400,646,088	100,161,522	Variable	(\$0.0001)	\$0.0000	\$0.0001	\$10,016	\$0.00010
GS<50 kW								
kWh	155,607,417	38,901,854	Variable	(\$0.0001)	\$0.0000	\$0.0001	\$3,890	\$0.00010
GS>50-999 kW								
kW	1,403,590	350,898	Variable	(\$0.0188)	\$0.0000	\$0.0188	\$6,597	\$0.01880
GS >1000 - 4999 kW								
kW	526,573	131,643	Variable	(\$0.0161)	\$0.0000	\$0.0161	\$2,119	\$0.01610
Large User and Direct Market Participant								
kW	508,267	127,067	Variable	(\$0.0118)	\$0.0000	\$0.0118	\$1,499	\$0.01180
Unmetered Loads								
kWh	1,746,895	436,724	Variable	(\$0.0002)	\$0.0000	\$0.0002	\$87	\$0.00020
Street Lighting								
kW	25,751	6,438	Variable	(\$0.1105)	\$0.0000	\$0.1105	\$711	\$0.11050
Embedded Distributors								
Waterloo North kW	81,761	20,440	Variable	(\$0.0039)	\$0.0000	\$0.00	\$80	\$0.00390
Hydro One kW	21,083	5,271	Variable	(\$0.0042)	\$0.0000	\$0.00	\$22	\$0.00420
kW	102,844	308,532						
Total							\$25,023	

415

416

417 As a result of continuing the above noted riders until July 31, 2014, the Foregone
418 Revenue to be recovered over a three month period (August 1, 2014 to October 31,
419 2014) is revised to \$180,492, as summarized in Table 22: Adjusted Foregone Revenue
420 to be Recovered.

421

Table 22: Adjusted Foregone Revenue to be Recovered.

Table 22 - Summary of Foregone Revenue				
	Foregone Revenue	SMIRR	Tax Change	Total Recoverable Amount
Residential				
Customers	\$131,288.43	(\$320,286.06)	\$0	(\$188,997.63)
kWh	\$150,242.28		\$10,016.15	\$160,258.44
	\$281,530.71	(\$320,286.06)	\$10,016.15	(\$28,739.19)
GS<50 kW				
Customers	\$15,357.60	(\$88,164.00)		(\$72,806.40)
kWh	\$46,682.23		\$3,890.19	\$50,572.41
	\$62,039.83	(\$88,164.00)	\$3,890.19	(\$22,233.99)
GS>50-999 kW				
Customers	\$0.00		\$0	\$0.00
kW	\$104,076.20		\$6,596.87	\$110,673.07
	\$104,076.20	\$0.00	\$6,596.87	\$110,673.07
GS >1000 - 4999 kW				
Customers	\$6,671.97			\$6,671.97
kW	\$31,765.52		\$2,119.46	\$33,884.97
	\$38,437.49	\$0.00	\$2,119.46	\$40,556.94
Large User and Direct Market Participant				
Customers	\$6,350.58			\$6,350.58
kW	\$24,892.38		\$1,499.39	\$26,391.76
	\$31,242.96	\$0.00	\$1,499.39	\$32,742.34
Unmetered Loads				
Connections	(\$2,154.54)			(\$2,154.54)
kWh	(\$5,764.75)		\$87.34	(\$5,677.41)
	(\$7,919.29)	\$0.00	\$87.34	(\$7,831.95)
Street Lighting				
Connections	\$15,206.49			\$15,206.49
kW	\$15,899.31		\$711.37	\$16,610.68
	\$31,105.80	\$0.00	\$711.37	\$31,817.17
Embedded Distributors				
Waterloo North kW	\$17,789.15		\$79.72	\$17,868.87
Hydro One kW	\$5,616.51		\$22.14	\$5,638.65
	\$23,405.66	\$0.00	\$101.85	\$23,507.51
Total	\$563,919.35	(\$408,450.06)	\$25,022.62	\$180,491.91

The resulting monthly Foregone Distribution Revenue Rate Riders for each class are as summarized in Table 23.

426 **Table 23: Monthly Foregone Distribution Revenue Rate Rider**

Table 23 - Summary of Foregone Revenue Rate Riders				
	Foregone Revenue Rate Riders	SMIRR Rate Riders	Tax Change Rate Riders	Total Foregone Rate Riders
Residential				
Customers	\$0.91	(\$2.22)		(\$1.31)
kWh	\$0.00150		\$0.00010	\$0.00160
GS<50 kW				
Customers	\$1.08	(\$6.20)		(\$5.12)
kWh	\$0.0012		\$0.00010	\$0.00130
GS>50-999 kW				
Customers	\$0.00			\$0.00
kW	\$0.2966		\$0.01880	\$0.31540
GS >1000 - 4999 kW				
Customers	\$82.37			\$82.37
kW	\$0.2413		\$0.01610	\$0.25740
Large User and Direct Market Participant				
Customers	\$705.62			\$705.62
kW	\$0.1959		\$0.01180	\$0.20770
Unmetered Loads				
Connections	(\$1.49)			(\$1.49)
kWh	(\$0.0132)		\$0.00020	(\$0.0130)
Street Lighting				
Connections	\$0.39			\$0.39
kW	\$2.4697		\$0.11050	\$2.58020
Embedded Distributors				
Waterloo North kW	\$0.8703		\$0.00390	\$0.87
Hydro One kW	\$1.0656		\$0.00420	\$1.06980

427
428
429 CND proposes that the Foregone Distribution Revenue Rate Rider will be implemented
430 for the months of August, September, and October, 2014.

431
432 CND has not included the Foregone Distribution Revenue Rate Rider as part of the
433 computation of the Monthly Bill Impacts in the DRO as this rate rider is temporary in

nature. The Bill Impacts, as computed and presented in Appendix C , represent the monthly bill impacts that the customers are expected to experience in the 2014 rate year, versus the 2013 rate year on a comparative basis, based on the approved monthly distribution rates and D&V account riders. Excluding the Foregone Distribution Revenue Rate Rider provides the Customer and CND with a comparison that is consistent with the prior rate year, and removes the temporary impact of a delay in the implementation date.

For information purposes, CND has computed the monthly bill impacts, for selected consumption levels, including the Foregone Distribution Revenue Rate Rider for each of the months August, September, and October 2014 in Table 24: Bill Impacts Including Foregone Revenue.

Table 24: Bill Impacts Including Foregone Revenue Rider

Customer Class	Consumption	Distribution Rate Impact - Per DRO		Total Bill Impact - Per DRO	
		\$	%	\$	%
Residential	800 kWh	\$ 1.06	4.19%	\$ 0.62	0.56%
GS < 50 kW	2,000 kWh	\$ (4.57)	-9.48%	\$ (7.93)	-2.90%
GS 50 - 999 kW	60 kW	\$ (35.22)	-10.70%	\$ (190.65)	-7.06%
GS 1000 - 4999 kW	1,000 kW	\$ (974.16)	-23.75%	\$ (4,727.66)	-9.63%
Large Users	25,000 kW	\$ (37,146.26)	-60.36%	\$ (149,674.45)	-10.39%
USL (1 connection)	150 kWh	\$ (5.98)	-64.27%	\$ (7.23)	-27.70%
Street Lighting (1 connection)	1 kW	\$ 4.47	29.95%	\$ 0.99	2.88%

CND respectfully submits this DRO and its draft Tariff of Rates and Changes, to be effective May 1, 2014 and implemented as of August 1, 2014 for the Board's approval.

Appendix A

Partial Settlement Agreement



CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.
1500 Bishop Street, P.O. Box 1060, Cambridge, ON N1R 5X6
Phone: 519-621-8405 Fax: 519-621-0383

April 2, 2014

Ms. Kirsten Walli, Board Secretary
Ontario Energy Board
2300 Yonge Street,
Suite 2700, P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Cambridge and North Dumfries Hydro Inc., 2014 Electricity Distribution
Rate Application, Settlement Proposal, Board File No. EB-2013-0116**

Cambridge and North Dumfries Hydro Inc. ("CND") is pleased to submit the enclosed Settlement Proposal pursuant to the Settlement Conference held on March 6 -7, 2014 in accordance with Procedural Order No. 2 in the above noted proceeding. An extension for of the filing of the Settlement Proposal to April 3, 2014 was granted by the Board by way of letter dated March 28, 2014.

CND is pleased to advise that the parties have achieved a partial settlement in this matter. As is more fully detailed in the attached Settlement Proposal, the following issues remain unsettled:

- i) **OM&A.** The parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate.
- ii) **Cost of Capital – Long Term Debt Component.** The Parties are not in agreement that the Applicant's proposed long term debt in the test year is appropriate.
- iii) **Other Revenues – Interest Component.** The Parties are not in agreement that the Applicant's proposed interest revenues for the test year are appropriate.
- iv) **Rate Design – GS 50 to 999 Fixed/Variable Split.** The Parties are not in agreement that the Applicant's proposed fixed and variable split for the GS 50 to 999 rate class is appropriate.

v) **Removal Costs.** The Parties are not in agreement on the proper accounting treatment of removal costs in the test year. The Parties are also not in agreement on the inclusion of removal costs in account 1576 over the historical period.

CND understands that unsettled matters will be the subject of an oral hearing.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Grant Brooker'.

Grant Brooker, CPA, CA
Manager, Regulatory Affairs
Cambridge and North Dumfries Hydro Inc.
1500 Bishop Street, PO Box 1060,
Cambridge, ON N1R 5X6
Tel 519.621.8405 Ext 2340
Fax 519.621.0383
Email gbrooker@camhydro.com

EB-2013-0116

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Cambridge
and North Dumfries Hydro Inc. for an order approving just
and reasonable rates and other charges for electricity
distribution to be effective May 1, 2014.

CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.
SETTLEMENT PROPOSAL

April 2, 2014

Cambridge and North Dumfries Hydro Inc.

EB-2013-0116

Settlement Proposal

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Filed with OEB: April 2, 2014

Cambridge and North Dumfries Hydro Inc. (the “Applicant” or “CND”) filed an application with the Ontario Energy Board (the “Board”) on October 1, 2013, as updated on October 28, 2013 under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for changes to the rates that CND charges for electricity distribution, to be effective May 1, 2014 (Board Docket Number EB-2013-0116) (the “Application”).

The Board issued a Notice of Application and Hearing dated November 12, 2013 and Procedural Order No. 1 on December 16, 2013, the latter of which included a draft issues list and sought submissions on the same. On January 17, 2014, the Board issued Procedural Order No. 2, in which the Board established an approved issues list, set dates for the filing of interrogatories and responses, and made provision for a settlement conference.

CND filed its interrogatory responses with the Board on February 25, 2014, pursuant to which CND asked the Board to hold the financial statements of CND’s two competitive affiliates in confidence. The Board issued Procedural Order No. 3 on February 27, 2014 seeking submissions from any parties or Board staff if they wish to object to CND's confidentiality claim. As an interim measure, the Board provided for confidential treatment of the documents. No parties objected to CND's confidentiality request. The relevant documents continue to be the subject of the Board's interim confidentiality measures.

This Settlement Proposal is filed with the Board in connection with the Application.

Further to the Board’s Procedural Order No. 2, a settlement conference was convened on March 6, 2014 and continued to March 7, 2014 in accordance with the Board’s *Rules of Practice and Procedure* (the “Rules”) and the Board’s *Settlement Conference Guidelines* (the “Guidelines”). Ms. Emay Cowx acted as facilitator for the settlement conference which lasted for two days.

CND and the following intervenors (the “Intervenors”), participated in the settlement conference:

Energy Probe (“EP”);
School Energy Coalition (“SEC”); and
Vulnerable Energy Consumers Coalition (“VECC”).

CND and the Intervenors are collectively referred to below as the “Parties”.

Ontario Energy Board staff (“Board staff”) also participated in the settlement conference. The role adopted by Board staff is set out in page 5 of the Guidelines. Although Board staff is not a party to this Settlement Proposal, as noted in the Guidelines, Board staff who did participate in

the settlement conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

This document is called a “Settlement Proposal” because it is a proposal by the Parties to the Board to settle the issues in this proceeding. It is termed a proposal as between the Parties and the Board. However, as between the Parties, and subject only to the Board’s approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the Board in its entirety, then unless amended by the Parties it is null and void and of no further effect. In entering into this agreement, the Parties understand and agree that, pursuant to the Act, the Board has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Guidelines. The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the settlement conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the “evidence” in this Settlement Proposal shall, unless the context otherwise requires, include (a) additional information included by the Parties in this Settlement Proposal, and (b) the Appendices to this document. The supporting Parties for each settled and partially settled issue, as applicable, agree that the evidence in respect of that settled or partially settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the Board of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by CND. While the Intervenors have reviewed the Appendices, the Intervenors are relying on the accuracy of the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the settlement conference. For ease of reference, this Settlement Proposal follows the format of the final approved issues list for the Application attached to Procedural Order No. 2.

The Parties are pleased to advise the Board that they have reached a partial agreement with respect to the settlement of some of the issues in this proceeding. Specifically:

“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the Board, the Parties will not adduce any	# issues settled:
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evidence or argument during the oral hearing in respect of these issues.	7
“Partial Settlement” means an issue for which there is partial settlement, as CND and the Intervenor who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the Board, the Parties who take any position on the issue will only adduce evidence and argument during the hearing on those portions of the issues not addressed in this Settlement Proposal.	# issues partially settled: 8
“No Settlement” means an issue for which no settlement was reached. CND and the Intervenor who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.	# issues not settled: 10

If applicable, a Party who is noted as taking no position on an issue may or may not have participated in the discussion on that particular issue, but in either case such Party takes no position a) on the settlement reached, and b) on the sufficiency of the evidence filed to date.

According to the Guidelines (p. 3), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. Because this is a partial settlement of some issues, to the extent that issues are interrelated a number of the resulting settled or partially settled issues require further adjustment after the Board’s decision. These adjustments are specifically set out in the text of the Settlement Proposal.

The Parties have settled the issues as a package, and none of the parts of this Settlement Proposal are severable. If the Board does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the Board does accept may continue as a valid settlement without inclusion of any part(s) that the Board does not accept).

In the event that the Board directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took on a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue prior to its resubmission to the Board.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not CND is a party to such proceeding.

SUMMARY

In reaching this partial settlement, the Parties have been guided by the Filing Requirements for 2014, the approved issues list, and the Report of the Board titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

The Parties recognize the Application is among the first to be filed under the RRFE. The Parties further recognize that this is a transition year. The Parties have taken these facts into consideration when developing this Settlement Proposal.

This Settlement Proposal reflects a partial settlement of the issues in this proceeding. The Parties believe that, if accepted by the Board as the Parties request, this Settlement Proposal will narrow the scope of issues to be heard during an oral hearing. The following is a description of the key areas of disagreement among the Parties that would go to oral hearing if this Settlement Proposal is accepted:

1. **OM&A (Issues 1.1, 1.2, 2.1, 3.1, 4.1, 4.2, 4.3, 5.1, 6.1, 6.2, 7.1, 7.4, 7.7 and 8.6):** The Parties are not in agreement that the Applicant’s proposed OM&A costs for the test year are appropriate.
2. **Cost of Capital - Long Term Debt Component (Issue 7.5):** The Parties are not in agreement that the Applicant’s proposed long term debt cost in the test year is appropriate.
3. **Other Revenues – Interest Component (Issue 7.6):** The Parties are not in agreement that the Applicant’s proposed interest revenues for the test year are appropriate.
4. **Rate Design – GS 50 to 999 kW Fixed/Variable Split (Issue 8.3):** The Parties are not in agreement that the Applicant’s proposed fixed and variable split for the GS 50 to 999 kW rate class is appropriate.
5. **Removal Costs (Issues 7.1, 7.2, 9.1 and 9.2):** The Parties are not in agreement on the proper accounting treatment of removal costs in the test year. The Parties are also not in agreement on the inclusion of removal costs in account 1576 over the historic period.

Based on the foregoing, and the evidence and rationale provided below, the parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the Board.

1. Foundation

- 1.1 Does the planning (regional, infrastructure investment, asset management etc.) undertaken by the applicant and outlined in the application support the appropriate management of the applicant's assets?

Partial Settlement: For the purposes of the partial settlement of the issues in this proceeding, the Parties agree that, subject to the changes agreed to by the Parties and set out in this Settlement Proposal, the regional and infrastructure investment planning undertaken by the Applicant and outlined in the Application support the appropriate management of the Applicant's assets in the test year from a regional and infrastructure investment perspective only.

Because the Parties are not in agreement that the Applicant's proposed OM&A and long term debt costs for the test year are appropriate, the Parties do not agree that the Applicant's asset management planning as outlined in the Application support the appropriate management of the Applicant's assets.

Evidence: Exhibit 1/Tab 4/Schedule 1; Exhibit 1/Tab 8/Schedule 5; Exhibit 1/ Appendix 1-2 – Corporate Communication Strategy, Exhibit 1/Appendix 1-6A – Strategic Plan; Exhibit 1/Appendix 1-6B – IT Strategic Plan; Exhibit 1/Appendix 1-10 – Human Resources/Governance/Nominating Committee Mandate; Exhibit 2/Tab 2, Schedule 1/Pages 1 – 6; Exhibit 2/Appendix 2-8A – Distribution System Plan; Exhibit 4/Tab 1/Schedule 1; Exhibit 4/Tab 4/Schedule 2; Exhibit 4/Appendix 4-7 - Total Compensation Philosophy;

Interrogatories: 1.1-Staff-1; 1.1-SEC-1; 1.1-SEC-3; 1.1-SEC-5; 2.1-Staff-4; 4.1-Staff-9; and 4.1-VECC-6

Please refer to Appendices A to C to this document for the agreed upon Capital Additions for 2014.

Supporting parties: CND, EP, SEC and VECC.

- 1.2 Are the customer engagement activities undertaken by the applicant commensurate with the approvals requested in the application?

No Settlement: Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the customer engagement activities undertaken by the Applicant are commensurate with the approvals requested in the Application.

2. Performance Measures

- 2.1 Does the applicant's performance in the areas of: (1) delivering on Board-approved plans from its most recent cost of service decision; (2) reliability performance; (3) service quality, and (4) efficiency benchmarking, support the application?

No Settlement: Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the Applicant's performance in the areas of: (1) delivering on Board-approved plans from its most recent cost of service decision; (2) reliability performance; (3) service quality, and (4) efficiency benchmarking, support the Application.

3. Customer Focus

- 3.1 Are the applicant's proposed capital expenditures and operating expenses appropriately reflective of customer feedback and preferences?

No Settlement: Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the Applicant's proposed capital expenditures and operating expenses are appropriately reflective of customer feedback and preferences.

4. Operational Effectiveness

- 4.1 Does the applicant's distribution system plan appropriately support continuous improvement in productivity, the attainment of system reliability and quality objectives, and the level of associated revenue requirement requested by the applicant?

No Settlement: Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the Applicant's distribution system plan appropriately supports continuous improvement in productivity, the attainment of system reliability and quality objectives, and the level of associated revenue requirement requested by the Applicant.

- 4.2 Are the applicant's proposed OM&A expenses clearly driven by appropriate objectives and do they show continuous improvement in cost performance?

No Settlement: Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the Applicant's proposed OM&A expenses are clearly driven by appropriate objectives and they show continuous improvement in cost performance.

- 4.3 Are the applicant's proposed operating and capital expenditures appropriately paced and prioritized to result in reasonable rate increases for customers, or is any additional rate mitigation required?

Partial Settlement: For the purposes of the partial settlement of the issues in this proceeding and with the intent of narrowing the scope of issues that will be heard at the oral phase of this proceeding, the Parties agree that the Applicant's proposed capital expenditures in the 2014 test year are, subject to the changes agreed to by the Parties and set out in this Settlement Proposal, appropriately paced and prioritized to result in reasonable rate increases for customers. As noted in respect of issue 7.1 below, CND has agreed to adjust its test year capital plan to reflect the deferral of \$2.6M of projects. CND currently believes that [\$2.6M] of lower priority System Renewal and System Service

projects can be deferred mostly to 2015 (with a few to 2016) to achieve this reduction. This delay in timing for the identified projects is reasonable and will not, in CND's reasonable expectation, unduly affect distribution system safety or performance. The Parties recognize that individual projects may be adjusted by CND as priorities unfold between 2014-2019.

Please refer to Appendices A to C to this document for the agreed upon Capital Additions for 2014.

The Parties are not in agreement on the proper accounting treatment of removal costs in the test year. If CND's accounting treatment of expensing removal costs is not accepted by the Board, the Parties agree that CND will adjust the computation of rate base as follows:

1. Add the amounts of \$333,253, \$639,000, and \$806,208 to capital additions for the years 2012, 2013, and 2014 respectively; and
2. Re-compute depreciation expense for each of the years 2012, 2013, and the 2014 Test Year.

Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the Applicant's proposed operating expenses are appropriately paced and prioritized to result in reasonable rate increases for customers or whether any additional rate mitigation is required.

Evidence: Exhibit 1/Tab 4/Schedule 1/Page 14; Exhibit 1/Tab 8/Schedule 3; Exhibit 2/Tab 2/Schedule 1; Exhibit 2/Appendix 2-6 – Appendix 2-BA Fixed Asset Continuity Schedule – 2014; Exhibit 2/Appendix 2-8A – Distribution System Plan; Exhibit 2/Appendix 2-8B – Capital Expenditure Table ; Exhibit 2/Appendix 2-10 – Capital Projects Table; Exhibit 8/Tab 1/Schedules 12 and 13; Exhibit 8/Appendix 8-5 – Appendix 2-W (Bill Impacts)

Interrogatories: 1.1-Staff-1, 1.1-SEC-1, 1.1-SEC-2, 1.1-SEC-4, 1.1-SEC-5; 4.3-Staff-18, 4.3-SEC-31; 4.3-SEC-32; 4.3-SEC-35; 4.3-SEC-37; 4.3-VECC-15; 4.3-VECC-16; 4.3-VECC-17; and 4.3-VECC-18

Supporting parties: CND, EP, SEC and VECC.

5. Public Policy Responsiveness
- 5.1 Do the applicant's proposals meet the obligations mandated by government in areas such as renewable energy and smart meters and any other government mandated obligations?

Partial Settlement: For the purposes of the partial settlement of the issues in this proceeding and with the intent of narrowing the scope of issues that will be heard at the

oral phase of this proceeding, the Parties agree that the Applicant is proposing to meet all obligations mandated by government relevant to this Application in the test year, including in respect of renewable energy, smart meters and any other obligations that are mandated as a condition of CND's distribution licence.

Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties do not agree on the amount of the Applicant's proposed operating expenses that are required to meet the obligations mandated by government relevant to this Application in the test year, including in respect of renewable energy, smart meters and any other obligations that are mandated as a condition of CND's distribution licence.

Evidence: Exhibit 1/Tab 4/Schedule 1; Exhibit 2/Tab 2/Schedule 1; Exhibit 2/Appendix 2-8A – Distribution System Plan; Exhibit 4/Tab 1/Schedule 1/Page 3;

Interrogatories: 1.1-SEC-3; 2.1-Staff-5; 5.1-EP-17; 5.1-VECC-19; and 5.1-VECC-20.

Supporting parties: CND, EP, SEC and VECC.

6. Financial Performance

- 6.1 Do the applicant's proposed rates allow it to meet its obligations to its customers while maintaining its financial viability?

No Settlement: Because the Parties are not in agreement on several matters which are an input into the derivation of proposed rates, the Parties also do not agree that the Applicant's proposed rates allow it to meet its obligations to its customers while maintaining its financial viability. CND has provided a partial list of such obligations in response to IR 5.1-Energy Probe-17.

- 6.2 Has the applicant adequately demonstrated that the savings resulting from its operational effectiveness initiatives are sustainable?

No Settlement: Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the Applicant has adequately demonstrated that the savings, if any, resulting from its operational effectiveness initiatives are sustainable.

7. Revenue Requirement

- 7.1 Is the proposed Test year rate base including the working capital allowance reasonable?

Complete Settlement: For the purposes of partial settlement of the issues in this proceeding, CND agrees to adjust its test year capital plan to reflect the deferral of \$2.6M of projects, and subject to this adjustment the Parties agree that the newly proposed test year capital expenditures are reasonable.

As indicated in Appendix A below, the test year capital plan agreed to by the Parties is \$15,049,383, determined by reducing the original proposed capital plan of \$17,649,383 by \$2,600,000. The associated depreciation is reduced from \$4,989,877 to \$4,959,263; a reduction of \$30,614.

Please refer to Appendices A to C to this document for the agreed upon Capital Additions for 2014.

Appendix A – Amended Net Book Value of Fixed Assets;

Appendix B – Amended Appendix 2-BA Fixed Asset Continuity Schedule 2014; and

Appendix C – Amended Appendix 2-AB Capital Expenditure Summary 2009 through 2018.

If CND's accounting treatment of expensing removal costs is not accepted by the Board, the Parties agree that CND will adjust the computation of rate base as follows:

1. Add the amounts of \$333,253, \$639,000 and \$806,208 to capital additions for the years 2012, 2013 and 2014 Test Year;
2. Re-compute depreciation expense for each of the years 2012, 2013, and the 2014 Test Year; and
3. Re-compute the 2014 rate base to incorporate the changes in capital additions and depreciation for each of the years 2012, 2013, and 2014.

Each of the above noted Appendices would be revised accordingly.

CND has agreed to adjust its working capital calculation to remove the fully allocated depreciation expense related to transportation cost (7.1-EP-23). For the purposes of the partial settlement of the issues in this proceeding, and subject to the adjustments noted in this paragraph, the Parties agree that the proposed working capital allowance of 13% is reasonable. In the absence of a lead-lag study, and given that CND has not implemented monthly billing of all customers (4.2-EP-12), the Parties agreed that the working capital allowance specified in the Filing Requirements for 2014 is appropriate for the purposes of achieving a partial settlement of the issues in this proceeding. The Parties agree that the calculation of working capital should be adjusted to reflect any changes in OM&A or cost of power that arise from this Settlement Proposal and from the hearing.

Subject to any adjustments to rate base required arising from the resolution of issue 9.2 and the adjustments noted in respect of this issue 7.1, for the purposes of partial

settlement of the issues in this proceeding the Parties agree that the proposed test year rate base is reasonable.

Evidence: Exhibit 1/Tab 4/Schedule 1; Exhibit 2

Interrogatories: 1.1-Staff-1; 1.1-SEC-5; 4.1-Staff-9; 4.1-Staff-11; 4.1-Staff-12; 4.1-Staff-13; 4.1-Staff-14; 4.1-SEC-18; 7.1-EP-21; 7.1-EP-22; 7.1-EP-24; 7.1-EP-25; and 7.1-SEC-41 .

Supporting parties: CND, EP, SEC and VECC.

- 7.2 Are the proposed levels of depreciation/amortization expense appropriately reflective of the useful lives of the assets and the Board`s accounting policies?

Complete Settlement: Subject to any adjustments to depreciation/amortization expense required arising from the resolution of issue 9.2 for the purposes of partial settlement of the issues in this proceeding the Parties agree that the proposed levels of depreciation/amortization expense appropriately reflect the useful lives of the assets and the Board`s accounting policies.

Evidence: Exhibit 2/Tab 1/Schedule 2; Exhibit 2/Appendices 2-1 to 2-6 ; Exhibit 4/Tab 1/Schedule 1; Exhibit 4/Tab 7/Schedule 1 ; Exhibit 4/Tab 7/Schedule 2; Exhibit 4/Tab 7/Schedule 3; Exhibit 4/Appendix 4-15 – Kinetrics Useful Lives; Exhibit 4/Appendix 4-16 – Service Life Comparison; Exhibit 4/Appendix 4-17 to 4-20 – 2-C Depreciation and Amortization Expense

Interrogatories: 7.1-Energy Probe-22, 7.1-Energy Probe-23

Supporting parties: CND, EP, SEC and VECC.

- 7.3 Are the proposed levels of taxes appropriate?

Complete Settlement: CND has agreed to adjust its capital cost allowance treatment of computer hardware by moving it from class 10 to class 50. For the purposes of settlement of the issues in this proceeding, and subject to this adjustment, the Parties agree that the proposed levels of taxes are appropriate. The Parties agree that the proposed level of taxes will need to be reviewed at the draft rate order stage, to determine whether any updates are required based on the resolution of issues to be heard by the Board.

The amount of the tax expense built into the revenue requirement at this time is not material, primarily because the Capital Cost Allowance used for tax calculation purposes greatly exceeds the amortization used for the determination of accounting income. As indicated above, the Parties agree that the proposed level of taxes will need to be reviewed at the draft rate order stage, to determine whether any updates are required based on the resolution of issues to be heard by the Board.

Evidence: Exhibit 4/Tab 8/Schedule 1; Exhibit 4/Tab 8/Schedule 3; Exhibit 4/Appendix 4-21 – 2012 Corporate Tax Return; and Exhibit 4/Appendix 4-22 .

Supporting parties: CND, EP, SEC and VECC.

7.4 Is the proposed allocation of shared services and corporate costs appropriate?

No Settlement: Because the Parties are not in agreement that the Applicant's proposed OM&A costs for the test year are appropriate, the Parties also do not agree that the proposed allocation of shared services and corporate costs are appropriate.

7.5 Are the proposed capital structure, rate of return on equity and short and long term debt costs appropriate?

Partial Settlement: For the purposes of partial settlement of the issues in this proceeding, the Parties agree that the proposed capital structure, rate of return on equity and short term debt costs for the test year are appropriate. However, the Parties are not in agreement that the Applicant's proposed long term debt cost in the test year is appropriate.

Initial Application						
		(%)		(\$)	(%)	(\$)
	Debt					
1	Long-term Debt	56.00%		\$74,176,763	4.96%	\$3,682,618
2	Short-term Debt	4.00%		\$5,298,340	2.07%	\$109,676
3	Total Debt	60.00%		\$79,475,103	4.77%	\$3,792,294
	Equity					
4	Common Equity	40.00%		\$52,983,402	8.98%	\$4,757,910
5	Preferred Shares	0.00%		\$ -	0.00%	\$ -
6	Total Equity	40.00%		\$52,983,402	8.98%	\$4,757,910
7	Total	100.00%		\$132,458,506	6.46%	\$8,550,203
Interrogatory Responses						
		(%)		(\$)	(%)	(\$)
	Debt					
1	Long-term Debt	56.00%		\$73,765,320	4.96%	\$3,655,571
2	Short-term Debt	4.00%		\$5,268,951	2.11%	\$111,175
3	Total Debt	60.00%		\$79,034,271	4.77%	\$3,766,746
	Equity					
4	Common Equity	40.00%		\$52,689,514	9.36%	\$4,931,739
5	Preferred Shares	0.00%		\$ -	0.00%	\$ -
6	Total Equity	40.00%		\$52,689,514	9.36%	\$4,931,739
7	Total	100.00%		\$131,723,785	6.60%	\$8,698,484

Evidence: Exhibit 1/Tab 4/Schedule 1/Pages 25-26; and Exhibit 5

Interrogatories: 7.5-Staff-19 to 21; 7.5-Energy Probe-29 and 30.

Supporting parties: CND, EP, SEC and VECC.

- 7.6 Is the proposed forecast of other revenues including those from specific service charges appropriate?

Partial Settlement: For the purposes of partial settlement of the issues in this proceeding, and subject to the treatment of interest revenues, the Parties agree that subject to an increase to the forecast of other revenues of \$54,000 in the test year, the other revenues forecast is appropriate. This increase is due to two causes: (i) \$23,000 is to account for the gain on the disposition of vehicles in the test year (7.3-EP-32(b)); and (ii) \$31,000 is based on an updated forecast for account 4390 (which includes sale of scrap) based on the historic average of 2010-2013 amounts. A summary is included in the table below.

Other Revenue, As Filed		\$1,299,379
Add: Gain on Disposition of Vehicles		\$23,000
Add: Misc. Non-Operating Income (Account 4390)		<u>\$31,000</u>
Other Revenue, as per Settlement		<u>\$1,353,379</u>

A detailed schedule of the updated Other Revenue is included as Appendix D to this document.

The Parties are not in agreement that the Applicant's proposed interest income (account 4405 – Interest and Dividend Income) for the test year is appropriate.

Evidence: Exhibit 3/Tab 4/Schedule 1

Interrogatories: 7.6-EP-31; 7.6-Energy Probe-32; and 7.6-VECC-35

Supporting parties: CND, EP, SEC and VECC.

- 7.7 Has the proposed revenue requirement been accurately determined from the operating, depreciation and tax (PILs) expenses and return on capital, less other revenues?

No Settlement: Because the Parties are not in agreement on several matters which are an input into the derivation of proposed rates (including operating expenses, return on

capital, and interest revenues), the Parties also do not agree that the proposed revenue requirement has been accurately determined.

8. Load Forecast, Cost Allocation and Rate Design

8.1 Is the proposed load forecast, including billing determinants an appropriate reflection of the energy and demand requirements of the applicant?

Complete Settlement: The Parties agree to the following adjustments to the proposed load forecast:

- (i) The 2014 power purchased load forecast will be 1,552.4 GWh which translates into billed level of 1,519.9 GWh after the adjustment for CDM. This forecast reflects the power purchased forecast of 1,524.6 GWh and billed level of 1,492.9 GWh, proposed by CND after the completion of the interrogatories, adjusted to include actual and not forecasted, 2013 regional employment and unemployment values. For 2014, the monthly regional employment and unemployment values were held constant at the December 2013 level.
- (ii) For the General Service 50 to 999 kW customers and the Embedded Distributors the kW/kWh factor used to convert forecasted billed kWh to kW will be 0.3230% and 0.2368%, respectively. Based on the response to 8.1-Energy Probe-35 d), these factors are based on a statistically significant trend variable (at a 95% confidence level).
- (iii) The proposed customer forecast and the proposed CDM adjustment are appropriate without change. Please refer to Issue 9.1 where the LRAMVA adjustments by class are provided.

For the purposes of settlement of the issues in this proceeding, and subject to the adjustments noted herein, the Parties agree that the proposed load forecast, including billing determinants, is an appropriate forecast of the energy and demand requirements of the applicant in the test year.

A revised Load Forecast Model in a live excel spreadsheet is included in this submission, which includes an updated Appendix 2-I LF_CDM_WF.

A summary of the settled load forecast is in provided in Appendix E.

Evidence: Exhibit 3, Tab 3.; Exhibit 3/Appendix 3-1 – Load Forecast (Regression) Model inputs; Exhibit 3,Appendix 3-2 – Load Forecast Model results; Exhibit3, Appendix 3-4 – Appendix 2-I (Load Forecast CDM Adjustment Workform).

Interrogatories: 8.1-Staff-24 and 25; 8.1-EP-34 to 39; and 8.1-VECC-36 to 42

Supporting parties: CND, EP, SEC and VECC.

- 8.2 Is the proposed cost allocation methodology including the revenue-to-cost ratios appropriate?

Complete Settlement: For the purposes of settlement of the issues in this proceeding, CND is proposing for the test year to adjust the revenue-to-cost ratio of the street lighting class to 70%, and to use any excess revenues to reduce the revenue-to-cost ratio of the class with the highest revenue to cost ratio (USL) until the earlier of: (i) when revenue neutrality is achieved; or (ii) its revenue-to-cost ratio matches the revenue-to-cost ratio of the class with the next highest revenue to cost ratio (GS>50), in which case CND will continue to reduce the revenue-to-cost ratio of both classes in step until revenue neutrality is achieved.

For the purposes of settlement of the issues in this proceeding, the Parties agree to the following changes to the cost allocation methodology used for the two embedded distributors (the intent of which is to arrive at a more reasonable and accurate cost allocation for these customers), which will be based on using the direct allocation feature in the cost allocation model using the following steps:

1. The information provided in Tables Table 8-11 Proposed 2014 Embedded Distribution Low Voltage Charges – Waterloo North Hydro and Table 8-12 Proposed 2014 Embedded Distribution Low Voltage Charges – Hydro One Networks Inc. of the Application will be entered into tab I9 -Direct Allocation of the cost allocation model. In addition, cell C148 in tab I9 – Direct Allocation will be corrected to reference the total net fixed assets excluding general plant in tab I4 BO ASSETS.
2. In Tab I5.2 - Weighting Factors of the cost allocation model used in the application, the weighting factor for billing and collecting have been included for the two embedded distributors.
3. In tab I6.2 - Customer Data of the cost allocation model used in the application, the billing data reflects the number of annual bills sent to the two embedded distributor by CND.
4. In tab I6.2 - Customer Data and tab I8 - Demand Data the number of customers and the demand value will be set to zero to ensure cost of services not used by the two embedded distributors are not allocated to them.
5. In tab I7.1 - Meter Capital and tab I7.2 Meter Reading appropriate meter data will be included in these tabs for Hydro One to allocate meter cost to this embedded distributor. However, this will not be the case for Waterloo North Hydro since they own the meter and units used for billing are provided on the IESO invoice resulting in CND not incurring any meter reading costs for Waterloo North Hydro.
6. The specific cost allocation applicable to the embedded distributor class applying the above steps, will be determined on a final basis when all issues, but in particular the OM&A test year amount, are determined.

For the purposes of partial settlement of the issues in this proceeding, and subject to the adjustments noted above, the Parties agree that the cost allocation methodology is appropriate and results in revenue-to-cost ratios that are within the Board's permitted ranges. Final cost-to revenue ratios will be calculated when all issues, but in particular the OM&A test year amount, are determined.

Evidence: Exhibit 7; Exhibit 7/Appendix 7-1 – 2014 Cost Allocation Study; Exhibit 7/Appendix 7-2 – Appendix 2-P (Cost Allocation).

Interrogatories: 8.2-Staff-26 to 29; 8.2-Energy Probe-40 and 41; 8.2-VECC-43 and 44

Supporting parties: CND, EP, SEC and VECC.

- 8.3 Is the proposed rate design including the class-specific fixed and variable splits and any applicant-specific rate classes appropriate?

Partial Settlement: For the purposes of partial settlement of the issues in this proceeding, and with the exception of the GS 50 – 999kW class, the Parties agree that the proposed rate design including class-specific fixed and variable splits and any applicant-specific rate classes are appropriate.

The Parties are not in agreement that the Applicant's proposed fixed and variable split for the GS 50 to 999 kW rate class is appropriate

Evidence: Exhibit 8/Tab 1/Schedules 1 and 2.

Interrogatories: 8.3-Energy Probe-42

Please see Appendix F to this document for the settled and partially settled class-specific fixed and variable splits.

Supporting parties: CND, EP, SEC and VECC.

- 8.4 Are the proposed Total Loss Adjustment Factors appropriate for the distributor's system and a reasonable proxy for the expected losses?

Complete Settlement: For the purposes of partial settlement of the issues in this proceeding, the Parties agree that the proposed Total Loss Adjustment Factor of 3.35%, which is based on the average wholesale and retail kWh for the years 2008 to 2012, is appropriate for the distributor's system and is a reasonable proxy for the expected losses.

Evidence: Exhibit 8/Tab 1/Schedule 9 ; Exhibit 8/Appendix 8-3 – Appendix 2-R (Loss Factors).

Interrogatories: 8.4-Staff-30

Please see Appendix G to this document for the agreed upon Loss Adjustment Factors.

Supporting parties: CND, EP, SEC and VECC.

- 8.5 Is the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates appropriate?

Complete Settlement: For the purposes of partial settlement of the issues in this proceeding, the Parties agree that the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates are appropriate. The RTSR workform has been updated to reflect the Board-approved 2014 Uniform Transmission Rates and Sub-Transmission Rate for Hydro One Network Inc.

Evidence: Exhibit 8/Tab 1/Schedule 3; Exhibit 8/Appendix 8-1 – RTSR Workform;

Interrogatories: 8.5-Staff-31; 8.5-VECC-46 and 47

Included with this settlement proposal is the response to 8.5-VECC-46, in live Microsoft Excel format, which represents the agreed-upon RTSR Adjustment Work Form.

Supporting parties: CND, EP, SEC and VECC.

- 8.6 Is the proposed Tariff of Rates and Charges an accurate representation of the application, subject to the Board's findings on the application?

No Settlement: Because the Parties are not in agreement on several matters which are an input into the derivation of proposed rates (including operating expenses, return on capital, and interest revenues), the Parties also do not agree on the proposed Tariff of Rates and Charges.

9. Accounting

- 9.1 Are the proposed deferral accounts, both new and existing, account balances, allocation methodology, disposition periods and related rate riders appropriate?

Partial Settlement: For the purposes of settlement of the issues in this proceeding, and subject to the treatment of removal costs within account 1576, the Parties agree that the proposed deferral accounts, both new and existing, account balances, allocation methodology, disposition periods and related rate riders are appropriate, subject to the following:

1. In response to interrogatory 9.1-Staff-32, the Applicant has withdrawn its request for disposal of the balance in account 1508 (Other).
2. The Applicant will not seek disposal of account 1508 (IFRS transition costs) in the test year in favour of waiting until all such costs are known (see also 9.1-Staff-32).
3. The Parties accept the [\$107,000] adjustment to account 1592 as noted in 9.1-Staff-33, plus carrying charges, resulting in a total tax credit of [\$335,136].

4. Given that account 2425 was intended to be an asymmetrical variance account in favour of ratepayers in the event of under spending on the CIS system by the Applicant, and given that the Applicant overspent on the CIS system (first on the SAP system which was largely written off, and subsequently on the Harris system which was implemented) the Parties agree that the total amount that should be recorded in account 2425 for disposition in favour of ratepayers is \$0 as opposed to the original claim of \$361k.

The following table summarizes the total amount of the expenditures on the CIS system in excess of the 2010 Board Approved amount.

SAP hardware and software expenditures (abandoned)	\$1,195,531
Harris/NorthStar CIS/Billing System expenditures (in use)	\$1,016,038
Total expenditures on CIS	\$2,211,569
Capital costs reflected in CND's 2010 Distribution Rates	\$1,850,000
Expenditures in excess of 2010 Approved Amount	\$361,569

5. In response to IR 9.1-Staff-38, CND updated the balance in account 1568 – Lost Revenue Adjustment Mechanism, to reflect 2012 results as provided by the OPA. The Parties agree to the updated account balance of \$180,825. LRAM adjustments by class are indicated in the Table below.

2014 LRAMVA Allocation per Customer Class									
	Residential	General Service < 50 kW	General Service > 50 to 999 kW	General Service > 1000 to 4999 kW	Large User	Direct Market Participant	Street Lights	Unmetered Loads	Total
kWh	11,108,643	4,314,499	12,006,086	6,095,436	5,684,186	1,259,827	263,370	47,953	40,780,000
kW			38,780	14,499	11,778	2,174	707		67,938

6. The Parties agree to the Applicant's proposal related to account 1555 stranded meters as reflecting appropriately determined and allocated costs. Please refer to Appendix H to this document for the agreed upon Stranded Meter Rate Riders.

With the exception of account 1576, the following table summarizes the balances in the deferral/variance accounts agreed to by the Parties:

Deferral/Variance Account Balances

	Total Claim by Account Number	Original as Filed	Adjustments Through Interrogatories	Adjustments Through Settlement	Agreed to at Settlement	Interrogatory Reference
Account Number	Description	Amount	Amount	Amount	Amount	
Group 1 Accounts						
1550	Low Voltage	\$82,597	\$0	\$0	\$82,597	
1580	Wholesale Market Service	(\$1,876,573)	\$0	\$0	(\$1,876,573)	
1584	Transmission Network	\$134,181	\$0	\$0	\$134,181	
1586	Transmission Connections	\$240,823	\$0	\$0	\$240,823	
1588	Power	(\$738,875)	\$0	\$0	(\$738,875)	
1595	Disposal and Recovery (2010)	\$180,963	\$0	\$0	\$180,963	
1595	Disposal and Recovery (2011)	\$3,774	\$0	\$0	\$3,774	
Group 1 Excluding GA		(\$1,973,110)	\$0	\$0	(\$1,973,110)	
Group 2 Accounts						
1508	Other	\$41,723	(\$41,723)	\$0	\$0	(IR 9.1-Staff-32)
1508	IFRS Translation Costs	\$17,361	\$0	(\$17,361)	\$0	(Settlement)
1508	Late Payment Penalty	(\$16,823)	\$0	\$0	(\$16,823)	
1518	Retail Costs	\$43,833	\$0	\$0	\$43,833	
1534	Smart Grid Capital	\$35,886	\$0	\$0	\$35,886	(IR 9.1-Staff-35)
1535	Smart Grid OM&A	\$12,504	\$0	\$0	\$12,504	(IR 9.1-Staff-36)
1548	Service Transaction Requests	\$1,369	\$0	\$0	\$1,369	
2425	Other	\$404,160	\$0	(\$404,160)	\$0	(IR 9.1-Staff-34, 9.1-Energy Probe-43)
Group 2 Subtotal		\$540,013	(\$41,723)	(\$421,521)	\$76,769	
Other Accounts						
1592	PST vs. HST	(\$215,789)	\$0	(\$119,347)	(\$335,136)	(IR 9.1-Staff-33)
1568	Lost Revenue Adjustment	\$108,262	\$72,563	\$0	\$180,825	(IR 9.1-Staff-38)
Other Accounts Subtotal		(\$107,527)	\$72,563	(\$119,347)	(\$154,311)	
Total of Accounts		(\$1,540,624)	\$30,840	(\$540,868)	(\$2,050,652)	
1589	Global Adjustment	(\$2,864,021)	\$0	\$0	(\$2,864,021)	
Subtotal		(\$4,404,645)	\$30,840	(\$540,868)	(\$4,914,673)	
1555	Stranded Meters	\$2,446,645	\$0	\$0	\$2,446,645	(IR 9.1-Staff-37)
1576	CGAAP vs. IFRS	(\$3,451,198)	\$0	\$0	(\$3,451,198)	(IR 9.2-Staff-39 and 40) NOT SETTLED
Total of All Accounts		(\$5,409,198)	\$30,840	(\$540,868)	(\$5,919,226)	

Please refer to Appendix I for the Rate Riders (as calculated in the EDVAR Deferral/Variance Workform for 2014 Filers, which has been updated to reflect the agreed upon load forecast figures, and included as a live excel worksheet).

Evidence: Exhibit 9

Interrogatories: 9.1-Staff-32 to 38.

Supporting parties: CND, EP, SEC and VECC.

- 9.2 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified, and is the treatment of each of these impacts appropriate?

Partial Settlement: For the purposes of partial settlement of the issues in this proceeding, the Parties agree that, with the exception of the treatment of removal costs, the impacts of any changes in accounting standards, policies, estimates and adjustments have been properly identified, and the treatment of each of these impacts is appropriate.

The Parties are not in agreement on the proper accounting treatment of removal costs in the test year.

Evidence: Exhibit 1/Tab 8/Schedule 6; Exhibit 4/Tab 2/Schedule 1/Page 15; Exhibit 4/Appendix 4-5 – Appendix 2-DB (Overhead Expenses); Exhibit 9/Appendix 9-3 – Appendix 2-ED (Account 1576 – Accounting Changes under CGAAP).

Interrogatories: 9.2-Staff-39 and 40

Appendix A – Updated Net Book Values

Updated Net Book Values				
	<u>2014 As Per Application</u>	<u>Adjust for 2013 Actual Capital</u>	<u>Adjust for 2014 Capital (\$2.6 M)</u>	<u>2014 Amended</u>
Gross Fixed Assets	222,575,592	(1,050,484)	(2,600,000)	218,925,108
Accumulated Depreciation	105,758,033	(184,432)	(30,614)	105,542,987
Net Book Value	116,817,559	(866,052)	(2,569,386)	113,382,121
Average Net Book Value	110,487,806			108,337,061
Detailed calculation support:				
	<u>2013</u>	<u>2014</u>		
Capital additions per application	16,082,753			
Actual Net Capital additions	<u>15,032,270</u>			
Difference	<u>1,050,483</u>			
Capital additions per application		17,649,383		
Capital additions per Settlement		<u>15,049,383</u>		
Adjustment per Settlement		<u>2,600,000</u>		
Depreciation per application	4,181,269			
Actual depreciation	<u>3,996,837</u>			
Difference	<u>184,432</u>			
Depreciation per application		4,989,877		
Depreciation applied to revised capital		<u>4,959,263</u>		
Difference		<u>30,614</u>		

Note: Subject to any adjustments arising from the resolution of accounting for removal costs.

Appendix B 2014 Fixed Asset Continuity Schedule

Appendix 2-BA Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP

Year **2014**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)				\$ -				\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)				\$ -				\$ -	\$ -
N/A	1805	Land	\$ 252,923	\$ -	\$ -	\$ 252,923	\$ -	\$ -	\$ -	\$ -	\$ 252,923
47	1808	Buildings	\$ 1,190,197	\$ -	\$ -	\$ 1,190,197	\$ 284,772	\$ 21,351	\$ -	\$ 306,123	\$ 884,074
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 10,053,774	\$ -	\$ -	\$ 10,053,774	\$ 3,117,519	\$ 365,445	\$ -	\$ 3,482,964	\$ 6,570,810
47	1820	Distribution Station Equipment <50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 31,526,865	\$ 3,811,674	\$ -	\$ 35,338,539	\$ 14,720,334	\$ 502,914	\$ -	\$ 15,223,248	\$ 20,115,291
47	1835	Overhead Conductors & Devices	\$ 37,630,438	\$ 4,438,705	\$ -	\$ 42,069,143	\$ 17,302,840	\$ 684,064	\$ -	\$ 17,986,904	\$ 24,082,239
47	1840	Underground Conduit	\$ 27,728,747	\$ 1,538,037	\$ -	\$ 29,266,784	\$ 13,324,663	\$ 210,456	\$ -	\$ 13,535,119	\$ 15,731,665
47	1845	Underground Conductors & Devices	\$ 40,244,002	\$ 2,168,077	\$ -	\$ 42,412,079	\$ 19,190,611	\$ 528,980	\$ -	\$ 19,719,591	\$ 22,692,488
47	1850	Line Transformers	\$ 46,238,994	\$ 1,682,299	\$ -	\$ 47,921,293	\$ 22,915,044	\$ 647,510	\$ -	\$ 23,562,553	\$ 24,358,740
47	1855	Services (Overhead & Underground)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1860	Meters	\$ 10,164,609	\$ 966,643	\$ -	\$ 11,131,252	\$ 2,434,033	\$ 717,254	\$ -	\$ 3,151,287	\$ 7,979,965
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ 213,797	\$ -	\$ -	\$ 213,797	\$ -	\$ -	\$ -	\$ -	\$ 213,797
47	1908	Buildings & Fixtures	\$ 5,575,328	\$ 55,000	\$ -	\$ 5,630,328	\$ 3,688,406	\$ 155,304	\$ -	\$ 3,843,710	\$ 1,786,618
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 772,183	\$ 80,400	\$ -	\$ 852,583	\$ 527,747	\$ 40,396	\$ -	\$ 568,143	\$ 284,440
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 2,515,576	\$ 751,500	\$ -	\$ 3,267,076	\$ 1,894,382	\$ 514,213	\$ -	\$ 2,408,595	\$ 858,481
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1925	Computer Software	\$ 3,524,730	\$ 1,334,048	\$ -	\$ 4,858,778	\$ 1,999,040	\$ 677,095	\$ -	\$ 2,676,135	\$ 2,182,643
10	1930	Transportation Equipment	\$ 4,361,424	\$ 520,000	\$ -	\$ 4,881,424	\$ 2,715,516	\$ 233,631	\$ -	\$ 2,949,147	\$ 1,932,277
8	1935	Stores Equipment	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ 93,729	\$ -	\$ -	\$ 93,729	\$ 0
8	1940	Tools, Shop & Garage Equipment	\$ 1,151,630	\$ 109,000	\$ -	\$ 1,260,630	\$ 734,420	\$ 85,910	\$ -	\$ 820,330	\$ 440,300
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ 714,214	\$ -	\$ -	\$ 714,214	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ (20,139,307)	\$ (2,406,000)	\$ -	\$ (22,545,307)	\$ (5,135,420)	\$ (425,260)	\$ -	\$ (5,560,680)	\$ (16,984,627)
	2005	Property under Capital Lease	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ 61,873	\$ -	\$ -	\$ 61,873	\$ (0)
		Sub-Total	\$ 203,875,726	\$ 15,049,383	\$ -	\$ 218,925,109	\$ 100,583,723	\$ 4,959,263	\$ -	\$ 105,542,986	\$ 113,382,123
WIP		Work in Process	\$ 946,429	\$ -	\$ -	\$ 946,429	\$ -	\$ -	\$ -	\$ -	\$ 946,429
	2070	Other Utility Plant - assets not in use	\$ 145,798	\$ -	\$ -	\$ 145,798	\$ -	\$ -	\$ -	\$ -	\$ 145,798
		Sub-Total	\$ 204,967,953	\$ 15,049,383	\$ -	\$ 220,017,336	\$ 100,583,723	\$ 4,959,263	\$ -	\$ 105,542,986	\$ 114,474,350
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 204,967,953	\$ 15,049,383	\$ -	\$ 220,017,336	\$ 100,583,723	\$ 4,959,263	\$ -	\$ 105,542,986	\$ 114,474,350

10		Transportation
8		Stores Equipment

Less: Fully Allocated Depreciation	
Transportation	\$ 233,631
Stores Equipment	\$ -
Add: Removal costs	\$ 806,208
Net Depreciation	\$ 5,531,840

Note: Subject to any adjustments arising from the resolution of accounting for removal costs.

Appendix C Capital Expenditure Summary

Appendix 2-AB Capital Expenditure Summary 2009 through 2018
Capital Expenditure Summary

	Historical (Actual)				Forecast (Planned)						
	Test-5 2009	Test-4 2010	Test-3 2011	Test-2 2012	Test -1 2013	Test -1 2013	Test 2014	Test +1 2015	Test +2 2016	Test +3 2017	Test +4 2018
Category	Actual	Actual	Actual	Actual	Forecast	Actual	Plan	Plan	Plan	Plan	Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
System Access	3,966	4,152	3,140	3,032	8,411	7,654	8,123	6,857	4,143	4,020	3,496
System Renewal	5,240	6,262	3,999	2,886	7,089	4,413	5,229	9,058	4,033	3,766	3,554
System Service	54	425	716	835	760	790	287	744	629	342	16,842
General Plant	1,257	1,436	2,187	10,108	2,864	2,355	3,817	2,169	2,135	2,270	2,060
Capital Contributions	(2,326)	(1,804)	(1,342)	(368)	(3,041)	(2,880)	(2,406)	(3,800)	(2,100)	(2,000)	(1,800)
Change in WIP	(118)	(576)	(338)	(3,011)		2,856					
Total	8,073	9,895	8,362	13,482	16,083	15,188	15,050	15,028	8,840	8,398	24,152
System O&M	3,376	3,448	3,769	5,096	4,064	3,987	4,537	5,240	5,036	4,929	4,820

Note: 2013 Actuals subject to Audit.

Note: Subject to any adjustments arising from the resolution of accounting for removal costs.

Appendix D Other Revenue

Other Distribution Revenues							
USoA Account	Account Description	2010 Board Approved	2010 Actual	2011 Actual	2012 Actual	2013 Subject to Audit	2014 Test
4080	SSS Administration Charge	\$ -	\$ 129,161	\$ 137,093	\$ 143,062	\$ 145,542	\$ 146,868
4082	Retail Services Revenue	\$ 76,400	\$ 72,083	\$ 59,378	\$ 45,022	\$ 38,220	\$ 36,000
4084	Service Transaction Request (STR) Revenue	\$ -	\$ 2,729	\$ 1,589	\$ 1,325	\$ 1,072	\$ 960
4210	Rent from Electric Property	\$ 202,080	\$ 216,336	\$ 219,051	\$ 235,066	\$ 228,939	\$ 211,684
4225	Late Payment Charges	\$ 349,055	\$ 341,691	\$ 170,595	\$ 125,188	\$ 130,917	\$ 137,500
4235	Specific Services Charges	\$ 540,140	\$ 573,349	\$ 537,171	\$ 543,360	\$ 522,434	\$ 554,855
4325	Revenues from Merchandise, Jobbing, etc.	\$ -	\$ 140,158	\$ 132,975	\$ 137,381	\$ 139,977	\$ 145,798
4355	Gain on Disposition of Utility and Other Property	\$ -	\$ -	\$ 34,623	\$ 47,166	\$ 3,141	\$ 23,000
4360	Loss on Disposition of Utility and Other Property	\$ -	\$ (367,825)	\$ (292)	\$ (312)	\$ -	\$ -
4375	Revenues from Non-Utility Operations	\$ 322,735	\$ 1,342,217	\$ 1,167,880	\$ 518,753	\$ 498,819	\$ 564,581
4390	Miscellaneous Non-Operating Income	\$ -	\$ 146,700	\$ 130,196	\$ 88,971	\$ 191,148	\$ 139,400
4405	Interest and Dividend Income	\$ -	\$ 399,141	\$ 412,032	\$ 493,844	\$ 216,143	\$ 52,712
	TOTAL	\$ 1,490,410	\$ 2,995,740	\$ 3,002,291	\$ 2,378,825	\$ 2,116,352	\$ 2,013,358
	Less:						
4330	Costs & Expenses re: 4325	\$ -	\$ (106,697)	\$ (110,092)	\$ (113,241)	\$ (118,292)	\$ (121,798)
4380	Expense re: 4375	\$ -	\$ (376,745)	\$ (351,520)	\$ (506,973)	\$ (487,539)	\$ (538,181)
	Total Revenue Offsets	\$ 1,490,410	\$ 2,512,298	\$ 2,540,679	\$ 1,758,612	\$ 1,510,521	\$ 1,353,379

Appendix E Settled Load Forecast.

Cambridge and North Dumfries Hydro Inc. Settlement Table - Load Forecast 2014			
Rate Class	Cost of Service as Filed	Adjustments	Settlement Submission
Residential			
Customers	48,091	0	48,091
kWh	395,264,057	5,382,031	400,646,088
General Service < 50 kW			
Customers	4,740	0	4,740
kWh	153,517,084	2,090,333	155,607,417
General Service > 50 to 999 kW			
Customers	773	0	773
kWh	431,657,534	2,890,555	434,548,089
kW	1,226,670	176,920	1,403,590
General Service > 1000 to 4999 kW			
Customers	27	0	27
kWh	221,335,611	34,196	221,369,807
kW	526,492	81	526,573
Large User			
Customers	2	0	2
kWh	208,256,974	(1,184,625)	207,072,349
kW	431,512	(2,456)	429,056
Direct Market Participant			
Customers	1	0	1
kWh	46,157,494	(262,557)	45,894,937
kW	79,664	(453)	79,211
Streetlights			
Connections	12,997	0	12,997
kWh	9,649,328	(54,889)	9,594,439
kW	25,898	(147)	25,751
Unmetered Loads			
Connections	482	0	482
kWh	1,756,889	(9,994)	1,746,895
Embedded Distributor			
Customers	2	0	2
kWh	43,430,869	0	43,430,869
kW	90,564	12,280	102,844
Total			
Customer/Connections	67,115	0	67,115
kWh	1,511,025,840	8,885,051	1,519,910,891
kW	2,380,800	186,226	2,567,026

CDM Adjustments to Load Forecast			
Rate Class	Billed Load Forecast before CDM Adjustment (kWh)	Billed Load Forecast after CDM Adjustment (kWh)	CDM Adjustment (kWh)
Residential	404,988,211	400,646,088	(4,342,123)
General Service < 50 kW	157,293,860	155,607,417	(1,686,442)
General Service > 50 to 999 kW	439,241,003	434,548,089	(4,692,914)
General Service > 1000 to 4999 kW	223,752,378	221,369,807	(2,382,571)
Large User	209,294,172	207,072,349	(2,221,823)
Direct Market Participant	46,387,375	45,894,937	(492,438)
Streetlights	9,697,385	9,594,439	(102,946)
Unmetered Loads	1,765,639	1,746,895	(18,744)
Embedded Distributor	43,430,869	43,430,869	0
	1,535,850,891	1,519,910,891	(15,940,000)

4 Year (2011-2014) kWh Target:					
73,660,000					
	2011	2012	2013	2014	Total
2011 CDM Programs	18.3%	17.5%	17.5%	17.4%	70.7%
2012 CDM Programs		10.7%	10.7%	10.6%	32.0%
2013 CDM Programs			6.4%	5.3%	11.7%
2014 CDM Programs				22.0%	22.0%
Total in Year	18.3%	28.3%	34.6%	55.4%	136.4%
kWh					
2011 CDM Programs	13,450,000	12,900,000	12,900,000	12,820,000	52,070,000
2012 CDM Programs		7,910,000	7,850,000	7,810,000	23,570,000
2013 CDM Programs			4,708,000	3,920,000	8,628,000
2014 CDM Programs				16,230,000	16,230,000
Total in Year	13,450,000	20,810,000	25,458,000	40,780,000	100,498,000

2014 LRAMVA Allocation per Customer Class									
	Residential	General Service < 50 kW	General Service > 50 to 999 kW	General Service > 1000 to 4999 kW	Large User	Direct Market Participant	Street Lights	Unmetered Loads	Total
kWh	11,108,643	4,314,499	12,006,086	6,095,436	5,684,186	1,259,827	263,370	47,953	40,780,000
kW			38,780	14,499	11,778	2,174	707		67,938

Appendix F Settled and Partially Settled Fixed and Variable Splits

FIXED CHARGE ANALYSIS												
Customer Class	2013 Rates from OEB Approved Tariff	Current Fixed Split	Current Variable Split	Total	2014 Fixed Rate Based on Current F/V Revenue Proportions	Proposed Fixed Split	Proposed Variable Split	Total	Fixed Charge for 2014 as Proposed	Ceiling Fixed Charges from Cost Allocation Study	Floor Fixed Charges from Cost Allocation Study	Proposed Fixed Charges at Settlement
Residential	\$10.09	47%	53%	100%	\$11.58	55%	45%	100%	\$13.32	\$16.55	\$4.35	\$11.58
GS <50 kW	\$11.92	26%	74%	100%	\$13.78	35%	65%	100%	\$18.48	\$25.03	\$9.49	\$13.78
GS 50-999 kW	\$109.35	19%	81%	100%	\$126.44	19%	81%	100%	\$126.44	\$96.99	\$48.84	\$126.44
GS1000-4999 kW	\$908.75	18%	82%	100%	\$1,050.20	18%	82%	100%	\$1,050.20	\$317.41	\$47.52	\$1,050.20
Large Use	\$7,785.09	20%	80%	100%	\$8,998.17	20%	80%	100%	\$8,998.17	\$883.34	\$556.68	\$8,998.17
Street Lighting	\$2.04	49%	51%	100%	\$2.75	49%	51%	100%	\$2.75	\$8.55	\$0.13	\$2.75
USL	\$7.07	61%	39%	100%	\$6.39	61%	39%	100%	\$6.39	\$5.43	\$0.11	\$6.39
Embedded Distributors	n/a	0%	100%	100%	n/a	0%	100%	100%	n/a	n/a	n/a	n/a

Not Settled

Appendix G Agreed Upon Loss Adjustment Factors.

Total Utility Loss Adjustment Factor	
Total Loss Factor	
Total Loss Factor - Secondary Metered Customer < 5000 kW	1.0335
Total Loss Factor - Secondary Metered Customer > 5000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5000 kW	1.0235
Total Loss Factor - Primary Metered Customer > 5000 kW	1.0045

Appendix H Agreed Upon Stranded Meter Rates

Customer Class Rate Rider			
Net Stranded Meter Costs		<u>\$2,446,645</u>	
		<u>Residential</u>	<u>GS <50kW</u>
			<u>Total</u>
Number of customers - 2014 Forecast	48,091	4,740	52,831
Allocation of Meter Capital Costs as per 2010 Cost Allocation Model I7.1	49.37%	15%	64.37%
Allocation of Residential and GS<50 only	76.70%	23.30%	100.00%
Allocation of Net Stranded Meter Costs	\$1,876,577	\$570,068	\$2,446,645
Stranded Meter Rate Rider per Customer Class (SMRR)	\$3.25	\$10.02	
Annual Cost	\$39.02	\$120.27	

Appendix I Rate Riders

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	400,646,088	-\$ 614,826	- 0.0015	\$/kWh
General Service < 50kW	kWh	155,607,417	-\$ 206,997	- 0.0013	\$/kWh
General Service > 50kW	kV	1,403,590	-\$ 512,559	- 0.3652	\$/kW
General Service 1000 to 4999 kW	kV	526,573	-\$ 298,387	- 0.5667	\$/kW
Large Users	kV	508,268	-\$ 339,257	- 0.6675	\$/kW
Street Lighting	kV	25,751	-\$ 15,013	- 0.5830	\$/kW
Unmetered Scattered Load	kWh	1,746,895	-\$ 853	- 0.0005	\$/kWh
Embedded Distributor	kV	102,844	-\$ 62,756	- 0.6102	\$/kW
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 2,050,648		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	31,090,136	-\$ 111,824	- 0.0036	\$/kWh
General Service < 50kW	kWh	22,469,711	-\$ 80,819	- 0.0036	\$/kWh
General Service > 50kW	kV	943,353	-\$ 1,050,475	- 1.1136	\$/kW
General Service 1000 to 4999 kW	kV	526,573	-\$ 796,219	- 1.5121	\$/kW
Large Users	kV	416,055	-\$ 744,794	- 1.7901	\$/kW
Street Lighting	kV	25,751	-\$ 34,509	- 1.3401	\$/kW
Unmetered Scattered Load	kWh	3,494	-\$ 13	- 0.0036	\$/kWh
Embedded Distributor	kV	29,869	-\$ 45,368	- 1.5189	\$/kW
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 2,864,021		



Revenue Requirement Workform



Version 4.00

Utility Name	Cambridge and North Dumfries Hydro
Service Territory	
Assigned EB Number	EB-2013-0116
Name and Title	Grant Brooker, Manager, Regulatory Affairs
Phone Number	519.621.8405 Ext 2340
Email Address	gbrooker@camhydro.com

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Revenue Requirement Workform

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Data Input ⁽¹⁾

	Initial Application	(2)	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
1	Rate Base						
	Gross Fixed Assets (average)	\$213,750,900		\$ 211,400,417			\$211,400,417
	Accumulated Depreciation (average)	(\$103,263,094)	(5)	(\$103,063,355)			(\$103,063,355)
	Allowance for Working Capital:						
	Controllable Expenses	\$15,958,975		\$ 14,933,736			\$14,933,736
	Cost of Power	\$153,046,408		\$ 157,901,253			\$157,901,253
	Working Capital Rate (%)	13.00%	(9)	13.00%	(9)		13.00% (9)
2	Utility Income						
	Operating Revenues:						
	Distribution Revenue at Current Rates	\$24,193,543		\$24,329,099			
	Distribution Revenue at Proposed Rates	\$27,966,045		\$27,908,879			
	Other Revenue:						
	Specific Service Charges	\$554,855		\$554,855			
	Late Payment Charges	\$137,500		\$137,500			
	Other Distribution Revenue	\$607,024		\$661,024			
	Other Income and Deductions						
	Total Revenue Offsets	\$1,299,379	(7)	\$1,353,379			
	Operating Expenses:						
	OM+A Expenses	\$15,803,311		\$ 14,936,903			\$14,936,903
	Depreciation/Amortization	\$4,756,246		\$ 5,531,840			\$5,531,840
	Property taxes	\$155,664		\$ 155,664			\$155,664
	Other expenses						
3	Taxes/PILs						
	Taxable Income:						
		(\$4,641,026)	(3)	(\$4,430,741)			
	Adjustments required to arrive at taxable income						
	Utility Income Taxes and Rates:						
	Income taxes (not grossed up)	\$ -		\$ -			
	Income taxes (grossed up)	\$ -		\$ -			
	Federal tax (%)	0.00%		0.00%			
	Provincial tax (%)	0.00%		0.00%			
	Income Tax Credits						
4	Capitalization/Cost of Capital						
	Capital Structure:						
	Long-term debt Capitalization Ratio (%)	56.0%		56.0%			
	Short-term debt Capitalization Ratio (%)	4.0%	(8)	4.0%	(8)		(8)
	Common Equity Capitalization Ratio (%)	40.0%		40.0%			
	Preferred Shares Capitalization Ratio (%)	0.0%		0.0%			
		100.0%		100.0%			
	Cost of Capital						
	Long-term debt Cost Rate (%)	4.96%		4.96%			
	Short-term debt Cost Rate (%)	2.07%		2.11%			
	Common Equity Cost Rate (%)	8.98%		9.36%			
	Preferred Shares Cost Rate (%)	0.00%					

- Notes:**
- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Rate Base and Working Capital

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)		\$213,750,900	(\$2,350,483)	\$211,400,417	\$ -	\$211,400,417
2	Accumulated Depreciation (average) (3)		(\$103,263,094)	\$199,739	(\$103,063,355)	\$ -	(\$103,063,355)
3	Net Fixed Assets (average) (3)		\$110,487,806	(\$2,150,744)	\$108,337,062	\$ -	\$108,337,062
4	Allowance for Working Capital (1)		\$21,970,700	\$497,849	\$22,468,549	\$ -	\$22,468,549
5	Total Rate Base		\$132,458,506	(\$1,652,896)	\$130,805,610	\$ -	\$130,805,610

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$15,958,975		(\$1,025,239)		\$14,933,736		\$ -		\$14,933,736
7	Cost of Power	\$153,046,408		\$4,854,845		\$157,901,253		\$ -		\$157,901,253
8	Working Capital Base	\$169,005,383		\$3,829,606		\$172,834,989		\$ -		\$172,834,989
9	Working Capital Rate %	(2) 13.00%		0.00%		13.00%		0.00%		13.00%
10	Working Capital Allowance	\$21,970,700		\$497,849		\$22,468,549		\$ -		\$22,468,549

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
- (3) Average of opening and closing balances for the year.



Utility Income

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:					
1	Distribution Revenue (at Proposed Rates)	\$27,966,045	(\$57,166)	\$27,908,879	\$ -	\$27,908,879
2	Other Revenue (1)	\$1,299,379	\$54,000	\$1,353,379	\$ -	\$1,353,379
3	Total Operating Revenues	\$29,265,424	(\$3,166)	\$29,262,258	\$ -	\$29,262,258
	Operating Expenses:					
4	OM+A Expenses	\$15,803,311	(\$866,408)	\$14,936,903	\$ -	\$14,936,903
5	Depreciation/Amortization	\$4,756,246	\$775,594	\$5,531,840	\$ -	\$5,531,840
6	Property taxes	\$155,664	\$ -	\$155,664	\$ -	\$155,664
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$20,715,221	(\$90,814)	\$20,624,407	\$ -	\$20,624,407
10	Deemed Interest Expense	\$3,792,294	(\$51,804)	\$3,740,490	\$4,481	\$3,744,971
11	Total Expenses (lines 9 to 10)	\$24,507,515	(\$142,618)	\$24,364,897	\$4,481	\$24,369,378
12	Utility income before income taxes	\$4,757,909	\$139,452	\$4,897,361	(\$4,481)	\$4,892,880
13	Income taxes (grossed-up)	\$ -	\$ -	\$ -	\$ -	\$ -
14	Utility net income	\$4,757,909	\$139,452	\$4,897,361	(\$4,481)	\$4,892,880

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$554,855	\$ -	\$554,855		\$554,855
	Late Payment Charges	\$137,500	\$ -	\$137,500		\$137,500
	Other Distribution Revenue	\$607,024	\$54,000	\$661,024		\$661,024
	Other Income and Deductions	\$ -		\$ -		\$ -
	Total Revenue Offsets	\$1,299,379	\$54,000	\$1,353,379	\$ -	\$1,353,379



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$4,757,910	\$4,897,362	\$4,698,538
2	Adjustments required to arrive at taxable utility income	(\$4,641,026)	(\$4,430,741)	(\$4,641,026)
3	Taxable income	\$116,884	\$466,622	\$57,512
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$ -	\$ -	\$ -
6	Total taxes	\$ -	\$ -	\$ -
7	Gross-up of Income Taxes	\$ -	\$ -	\$ -
8	Grossed-up Income Taxes	\$ -	\$ -	\$ -
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$ -	\$ -	\$ -
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	0.00%	0.00%	0.00%
12	Provincial tax (%)	0.00%	0.00%	0.00%
13	Total tax rate (%)	0.00%	0.00%	0.00%

Notes



Revenue Requirement Workform

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		Initial Application			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$74,176,763	4.96%	\$3,682,618
2	Short-term Debt	4.00%	\$5,298,340	2.07%	\$109,676
3	Total Debt	60.00%	\$79,475,103	4.77%	\$3,792,294
	Equity				
4	Common Equity	40.00%	\$52,983,402	8.98%	\$4,757,910
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$52,983,402	8.98%	\$4,757,910
7	Total	100.00%	\$132,458,506	6.46%	\$8,550,203
		Settlement Agreement			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$73,251,142	4.96%	\$3,630,090
2	Short-term Debt	4.00%	\$5,232,224	2.11%	\$110,400
3	Total Debt	60.00%	\$78,483,366	4.77%	\$3,740,490
	Equity				
4	Common Equity	40.00%	\$52,322,244	9.36%	\$4,897,362
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$52,322,244	9.36%	\$4,897,362
7	Total	100.00%	\$130,805,610	6.60%	\$8,637,852
		Per Board Decision			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$73,251,142	4.96%	\$3,636,664
9	Short-term Debt	4.00%	\$5,232,224	2.07%	\$108,307
10	Total Debt	60.00%	\$78,483,366	4.77%	\$3,744,971
	Equity				
11	Common Equity	40.00%	\$52,322,244	8.98%	\$4,698,538
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$52,322,244	8.98%	\$4,698,538
14	Total	100.00%	\$130,805,610	6.46%	\$8,443,509

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$3,772,502		\$3,579,781		\$3,385,438
2	Distribution Revenue	\$24,193,543	\$24,193,543	\$24,329,099	\$24,329,098	\$24,329,099	\$24,523,441
3	Other Operating Revenue	\$1,299,379	\$1,299,379	\$1,353,379	\$1,353,379	\$1,353,379	\$1,353,379
	Offsets - net						
4	Total Revenue	<u>\$25,492,922</u>	<u>\$29,265,424</u>	<u>\$25,682,478</u>	<u>\$29,262,258</u>	<u>\$25,682,478</u>	<u>\$29,262,258</u>
5	Operating Expenses	\$20,715,221	\$20,715,221	\$20,624,407	\$20,624,407	\$20,624,407	\$20,624,407
6	Deemed Interest Expense	\$3,792,294	\$3,792,294	\$3,740,490	\$3,740,490	\$3,744,971	\$3,744,971
8	Total Cost and Expenses	<u>\$24,507,515</u>	<u>\$24,507,515</u>	<u>\$24,364,897</u>	<u>\$24,364,897</u>	<u>\$24,369,378</u>	<u>\$24,369,378</u>
9	Utility Income Before Income Taxes	\$985,407	\$4,757,909	\$1,317,581	\$4,897,361	\$1,313,100	\$4,892,880
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$4,641,026)	(\$4,641,026)	(\$4,430,741)	(\$4,430,741)	(\$4,430,741)	(\$4,430,741)
11	Taxable Income	(\$3,655,619)	\$116,883	(\$3,113,159)	\$466,621	(\$3,117,641)	\$462,139
12	Income Tax Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Income Tax on Taxable Income						
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	<u>\$985,407</u>	<u>\$4,757,909</u>	<u>\$1,317,581</u>	<u>\$4,897,361</u>	<u>\$1,313,100</u>	<u>\$4,892,880</u>
16	Utility Rate Base	\$132,458,506	\$132,458,506	\$130,805,610	\$130,805,610	\$130,805,610	\$130,805,610
17	Deemed Equity Portion of Rate Base	\$52,983,402	\$52,983,402	\$52,322,244	\$52,322,244	\$52,322,244	\$52,322,244
18	Income/(Equity Portion of Rate Base)	1.86%	8.98%	2.52%	9.36%	2.51%	9.35%
19	Target Return - Equity on Rate Base	8.98%	8.98%	9.36%	9.36%	8.98%	8.98%
20	Deficiency/Sufficiency in Return on Equity	-7.12%	0.00%	-6.84%	0.00%	-6.47%	0.37%
21	Indicated Rate of Return	3.61%	6.46%	3.87%	6.60%	3.87%	6.60%
22	Requested Rate of Return on Rate Base	6.46%	6.46%	6.60%	6.60%	6.46%	6.46%
23	Deficiency/Sufficiency in Rate of Return	-2.85%	0.00%	-2.74%	0.00%	-2.59%	0.15%
24	Target Return on Equity	\$4,757,910	\$4,757,910	\$4,897,362	\$4,897,362	\$4,698,538	\$4,698,538
25	Revenue Deficiency/(Sufficiency)	\$3,772,502	(\$0)	\$3,579,781	(\$1)	\$3,385,438	\$194,342
26	Gross Revenue Deficiency/(Sufficiency)	<u>\$3,772,502 (1)</u>		<u>\$3,579,781 (1)</u>		<u>\$3,385,438 (1)</u>	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	\$15,803,311		\$14,936,903		\$14,936,903	
2	Amortization/Depreciation	\$4,756,246		\$5,531,840		\$5,531,840	
3	Property Taxes	\$155,664		\$155,664		\$155,664	
5	Income Taxes (Grossed up)	\$ -		\$ -		\$ -	
6	Other Expenses	\$ -					
7	Return						
	Deemed Interest Expense	\$3,792,294		\$3,740,490		\$3,744,971	
	Return on Deemed Equity	\$4,757,910		\$4,897,362		\$4,698,538	
8	Service Revenue Requirement (before Revenues)	\$29,265,424		\$29,262,259		\$29,067,916	
9	Revenue Offsets	\$1,299,379		\$1,353,379		\$ -	
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	\$27,966,045		\$27,908,880		\$29,067,916	
11	Distribution revenue	\$27,966,045		\$27,908,879		\$27,908,879	
12	Other revenue	\$1,299,379		\$1,353,379		\$1,353,379	
13	Total revenue	\$29,265,424		\$29,262,258		\$29,262,258	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	(\$0)	(1)	(\$1)	(1)	\$194,342	(1)

Notes							
(1)	Line 11 - Line 8						

Appendix B

Draft Tariff of Rates and Charges effective May 1, 2014
with an Implementation Date of August 1, 2014

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0116

RESIDENTIAL SERVICE CLASSIFICATION

Residential refers to the supply of electrical energy to detached, semi-detached, and row-housing units (freehold or condominium). This classification typically refers to an account taking electricity at 750 volts or less where electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with a residential zoning. Separate metered dwellings within a town house complex, condominium, or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	11.00
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	\$	4.33
Rate Rider for Disposition of Foregone Revenues (May 1 to July 31, 2014)		
- effective until October 31, 2014	\$	(1.31)
Rate Rider for Smart Meter Entity Charge – effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0178
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kWh	(0.0020)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kWh	(0.0048)
Rate Rider for Recovery of Foregone Revenue – (May 1 to July 31, 2014)		
-effective until October 31, 2014	\$/kWh	0.0016
Rate Rider for Recovery of Accounts 1575 & 1576	\$/kWh	(0.0040)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0042

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0116

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service Rate. This classification refers to a non-residential account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	13.00
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	\$	13.36
Rate Rider for Disposition of Foregone Revenue (May 1 to July 31, 2014) -effective until October 31, 2014	\$	(5.12)
Rate Rider for Smart Meter Entity Charge – effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0139
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kWh	(0.0019)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0048)
Rate Rider for Foregone Revenue (May 1 to July 31, 2014) – effective until October 31, 2014	\$/kWh	0.0013
Rate Rider for Recovery of Accounts 1575 & 1576	\$/kWh	(0.0040)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0039

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0116

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service Rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	109.35
Distribution Volumetric Rate	\$/kW	3.9801
Low Voltage Service Rate	\$/kW	0.0537
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kW	(0.5123)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kW	(1.4848)
Rate Rider for Disposition of Accounts 1575 & 1576	\$/kW	(1.2179)
Rate Rider for Recovery of Foregone Revenue (May 1 to July 31, 2014)		
-effective until October 31, 2014	\$/kW	0.3154
Retail Transmission Rate – Network Service Rate	\$/kW	3.7803
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3940

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013

Standard Supply Service – Administrative Charge (if applicable)	\$	0.25
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Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0116

GENERAL SERVICE 999 TO 4,999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service Rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	991.12
Rate Rider for Recovery of Foregone Revenues (May 1 to August 31, 2014)		
-Effective until October 31, 2014	\$	82.37
Distribution Volumetric Rate	\$/kW	3.4499
Low Voltage Service Rate	\$/kW	0.0421
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kW	(0.7587)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kW	(2.0161)
Rate Rider for Disposition of Accounts 1575 & 1576	\$/kW	(1.6537)
Rate Rider for Recovery of Foregone Revenue (May 1 to August 31, 2014)		
- Effective until October 31, 2014	\$/kW	0.2574
Retail Transmission Rate – Network Service Rate	\$/kW	2.8711
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8788

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

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approved schedules of Rates, Charges and Loss Factors**

EB-2013-0116

LARGE USE SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service Rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	8,490.71
Rate Rider for Recovery of Foregone Revenue (May 1 to July 31, 2014)		
-effective until October 31, 2014	\$	705.62
Distribution Volumetric Rate	\$/kW	2.3578
Low Voltage Service Rate	\$/kW	0.0421
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kW	(0.8884)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kW	(2.3868)
Rate Rider for Disposition of Accounts 1575 & 1576	\$/kW	(1.9577)
Rate Rider for Recovery of Foregone Revenue (May 1 to August 31, 2014)		
-effective until October 31, 2014	\$/kW	0.2077
Retail Transmission Rate – Network Service Rate	\$/kW	2.7207
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9124

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0116

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service Rate. This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	5.58
Rate Rider for Disposition of Foregone Revenue (May 1 to July 31, 2014)		
-effective until October 31, 2014	\$	(1.49)
Distribution Volumetric Rate	\$/kWh	0.0119
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kWh	(0.0007)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kWh	(0.0048)
Rate Rider for Recovery of Accounts 1575 & 1576	\$/kWh	(0.0040)
Rate Rider for Disposition of Foregone Revenue (May 1 to July 31, 2014)		
-effective until October 31, 2014	\$/kW	(0.0130)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0039

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective May 1, 2014

Implementation Date August 1, 2014

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EB-2013-0116

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	2.43
Rate Rider for Recovery of Foregone Revenue (May 1 to July 31, 2014)		
-effective until October 31, 2014	\$	0.39
Distribution Volumetric Rate	\$/kW	15.4807
Low Voltage Service Rate	\$/kW	0.0270
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kW	(0.7008)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kW	(1.7868)
Rate Rider for Disposition of Accounts 1575 & 1576	\$/kW	(1.4656)
Rate Rider for Recovery of Foregone Revenue (May 1 to August 31, 2014)		
- Effective until October 31, 2014	\$/kW	2.5802
Retail Transmission Rate – Network Service Rate	\$/kW	1.8997
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2030

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
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Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
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EB-2013-0116

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Monthly Distribution Wheeling Service Rate – Waterloo North Hydro	\$/kW	1.8457
Rate Rider for Recovery of Foregone Revenue (May 1 to August 31, 2014)		
- Effective until October 31, 2014 - Waterloo North Hydro	\$/kW	0.87
Monthly Distribution Wheeling Service Rate – Hydro One Networks	\$/kW	1.9813
Rate Rider for Recovery of Foregone Revenue (May 1 to August 31, 2014)		
- Effective until October 31, 2014 - Hydro One Networks	\$/kW	1.0698
Rate Rider for Disposition of Deferral/Variance Account (2014) – effective until April 30, 2015	\$/kW	(0.8275)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kW	(2.0252)
Rate Rider for Disposition of Accounts 1575 & 1576	\$/kW	(1.6612)
Retail Transmission Rate – Network Service Rate	\$/kW	2.7207
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9124

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
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EB-2013-0116

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership – per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

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EB-2013-0116

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Pulling Power Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Income Tax Letter	\$	15.00
Notification charge	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection – during regular hours	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Cambridge and North Dumfries Hydro

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2014

Implementation Date August 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0116

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changes loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0335
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0235
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

Appendix C

Bill Impacts

Rate Class	kWh	kW	# of Connections	2013 Bill A	2014 Bill as Filed
Residential	100			\$ 25.47	\$ 30.36
Time-of-Use	250			43.29	49.16
	500			73.00	80.50
	800			111.29	118.10
	1,000			137.70	143.17
	1,500			203.72	205.85
	2,000			269.75	268.52
GS < 50 kW	1,000			144.81	152.59
Time-of-Use	2,000			273.10	274.19
	5,000			657.95	638.95
	10,000			1,299.37	1,246.91
	15,000			1,940.80	1,854.87
GS 50-999 kW	20,000	60		2,699.18	2,525.98
	40,000	100		5,067.10	4,769.54
GS 1,000-4,999 kW	400,000	1,000		46,790.02	42,749.74
	1,800,000	5,000		222,283.67	201,413.59
Large Use	13,000,000	25,000		1,440,445.01	1,325,985.31
USL	150		1	26.11	23.86
Street Lighting	150	1	1	34.31	36.22

NOTE: 2014 Bill Impacts exclude Foregone Revenue Rate Riders (Proposed only in effect for 3 months)

2014 Bill per DRO	Difference B - A = C	Bill Impact C/A
\$	\$	%
27.03	1.56	6.13%
44.38	1.09	2.52%
73.30	0.30	0.41%
110.66	(0.63)	-0.57%
136.45	(1.26)	-0.91%
200.91	(2.82)	-1.38%
265.37	(4.38)	-1.63%
141.28	(3.53)	-2.44%
265.08	(8.02)	-2.94%
636.46	(21.49)	-3.27%
1,255.43	(43.95)	-3.38%
1,874.39	(66.42)	-3.42%
2,487.18	(212.00)	-7.85%
4,716.44	(350.67)	-6.92%
41,674.76	(5,115.26)	-10.93%
196,279.03	(26,004.64)	-11.70%
1,283,444.12	(157,000.89)	-10.90%
22.37	(3.74)	-14.34%
32.26	(2.05)	-5.96%

nths).

Customer Class	Consumption	Distribution Rate Impact - Per DRO		Total Bill Impact - Per DRO	
		\$	%	\$	%
Residential	800 kWh	\$ (0.08)	-0.32%	\$ (0.63)	-0.57%
GS < 50 kW	2,000 kWh	\$ (4.45)	-9.23%	\$ (8.02)	-2.94%
GS 50 - 999 kW	60 kW	\$ (54.14)	-16.45%	\$ (212.00)	-7.85%
GS 1000 - 4999 kW	1,000 kW	\$ (1,313.93)	-32.04%	\$ (5,115.26)	-10.93%
Large Users	25,000 kW	\$ (43,044.38)	-69.95%	\$ (157,000.89)	-10.90%
USL (1 connection)	150 kWh	\$ (2.54)	-27.30%	\$ (3.74)	-14.34%
Street Lighting (1 connection)	1 kW	\$ 1.50	10.07%	\$ (2.05)	-5.96%

Appendix 2-W Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: **TOU**

Consumption: **100** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 10.09	1	\$ 10.09	\$ 11.00	1	\$ 11.00	\$ 0.91	9.02%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 0.01	1	\$ 0.01		1	\$ -	-\$ 0.01	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 2.22	1	\$ 2.22		1	\$ -	-\$ 2.22	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 3.16	1	\$ 3.16	\$ 3.16	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	100	\$ (0.01)		100	\$ -	\$ 0.01	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		100	\$ -	-\$ 0.0040	100	\$ (0.40)	-\$ 0.40	
Distribution Volumetric Rate	per kWh	\$ 0.0163	100	\$ 1.63	\$ 0.0178	100	\$ 1.78	\$ 0.15	9.20%
Sub-Total A (excluding pass through)				\$ 13.94			\$ 15.54	\$ 1.60	11.48%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	100	\$ 0.03	-\$ 0.0020	100	\$ (0.20)	-\$ 0.23	-766.67%
Low Voltage Service Charge	per kWh	\$ 0.0001	100	\$ 0.01	\$ 0.0001	100	\$ 0.01	\$ -	0.00%
Line Losses on Cost of Power	per kWh	\$ 0.0839	2.86	\$ 0.24	\$ 0.0839	3.35	\$ 0.28	\$ 0.04	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 15.01			\$ 16.42	\$ 1.41	9.40%
RTSR - Network	per kWh	\$ 0.0062	103	\$ 0.64	\$ 0.0067	103	\$ 0.69	\$ 0.05	8.58%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	103	\$ 0.37	\$ 0.0042	103	\$ 0.43	\$ 0.06	17.22%
Sub-Total C - Delivery (including Sub-Total B)				\$ 16.02			\$ 17.55	\$ 1.53	9.55%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	103	\$ 0.45	\$ 0.0044	103	\$ 0.45	\$ 0.00	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	103	\$ 0.12	\$ 0.0012	103	\$ 0.12	\$ 0.00	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	100	\$ 0.70	\$ 0.0070	100	\$ 0.70	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	64	\$ 4.29	\$ 0.0670	64	\$ 4.29	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	18	\$ 1.87	\$ 0.1040	18	\$ 1.87	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	18	\$ 2.23	\$ 0.1240	18	\$ 2.23	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	100	\$ 7.50	\$ 0.0750	100	\$ 7.50	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	0	\$ -	\$ 0.0880	0	\$ -	\$ -	
Total Bill on TOU (before Taxes)				\$ 25.94			\$ 27.47	\$ 1.53	5.91%
HST		13%		\$ 3.37	13%		\$ 3.57	\$ 0.20	5.91%
Total Bill (including HST)				\$ 29.31			\$ 31.04	\$ 1.73	5.91%
Ontario Clean Energy Benefit ¹				-\$ 2.93			-\$ 3.10	-\$ 0.17	5.80%
Total Bill on TOU (including OCEB)				\$ 26.38			\$ 27.94	\$ 1.56	5.92%
Total Bill on RPP (before Taxes)				\$ 25.04			\$ 26.58	\$ 1.53	6.12%
HST		13%		\$ 3.26	13%		\$ 3.45	\$ 0.20	6.12%
Total Bill (including HST)				\$ 28.30			\$ 30.03	\$ 1.73	6.12%
Ontario Clean Energy Benefit ¹				-\$ 2.83			-\$ 3.00	-\$ 0.17	6.01%
Total Bill on RPP (including OCEB)				\$ 25.47			\$ 27.03	\$ 1.56	6.13%

Loss Factor (%)

2.86%

3.35%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 250 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 10.09	1	\$ 10.09	\$ 11.00	1	\$ 11.00	\$ 0.91	9.02%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 0.01	1	\$ 0.01		1	\$ -	-\$ 0.01	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 2.22	1	\$ 2.22		1	\$ -	-\$ 2.22	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 3.16	1	\$ 3.16	\$ 3.16	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	250	\$ (0.03)		250	\$ -	\$ 0.03	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		250	\$ -	-\$ 0.0040	250	\$ (1.00)	-\$ 1.00	
Distribution Volumetric Rate	per kWh	\$ 0.0163	250	\$ 4.08	\$ 0.0178	250	\$ 4.45	\$ 0.38	9.20%
Sub-Total A (excluding pass through)				\$ 16.37			\$ 17.61	\$ 1.24	7.57%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	250	\$ 0.08	-\$ 0.0020	250	\$ (0.50)	-\$ 0.58	-766.67%
Low Voltage Service Charge	per kWh	\$ 0.0001	250	\$ 0.03	\$ 0.0001	250	\$ 0.03	\$ -	0.00%
Line Losses on Cost of Power	per kWh	\$ 0.0839	7.15	\$ 0.60	\$ 0.0839	8.375	\$ 0.70	\$ 0.10	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 17.86			\$ 18.63	\$ 0.77	4.30%
RTSR - Network	per kWh	\$ 0.0062	257	\$ 1.59	\$ 0.0067	258	\$ 1.73	\$ 0.14	8.58%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	257	\$ 0.93	\$ 0.0042	258	\$ 1.09	\$ 0.16	17.22%
Sub-Total C - Delivery (including Sub-Total B)				\$ 20.38			\$ 21.44	\$ 1.06	5.22%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	257	\$ 1.13	\$ 0.0044	258	\$ 1.14	\$ 0.01	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	257	\$ 0.31	\$ 0.0012	258	\$ 0.31	\$ 0.00	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	250	\$ 1.75	\$ 0.0070	250	\$ 1.75	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	160	\$ 10.72	\$ 0.0670	160	\$ 10.72	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	45	\$ 4.68	\$ 0.1040	45	\$ 4.68	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	45	\$ 5.58	\$ 0.1240	45	\$ 5.58	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	250	\$ 18.75	\$ 0.0750	250	\$ 18.75	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	0	\$ -	\$ 0.0880	0	\$ -	\$ -	
Total Bill on TOU (before Taxes)				\$ 44.80			\$ 45.87	\$ 1.07	2.39%
HST		13%		\$ 5.82	13%		\$ 5.96	\$ 0.14	2.39%
Total Bill (including HST)				\$ 50.62			\$ 51.83	\$ 1.21	2.39%
Ontario Clean Energy Benefit ¹				-\$ 5.06			-\$ 5.18	-\$ 0.12	2.37%
Total Bill on TOU (including OCEB)				\$ 45.56			\$ 46.65	\$ 1.09	2.39%
Total Bill on RPP (before Taxes)				\$ 42.57			\$ 43.64	\$ 1.07	2.52%
HST		13%		\$ 5.53	13%		\$ 5.67	\$ 0.14	2.52%
Total Bill (including HST)				\$ 48.10			\$ 49.31	\$ 1.21	2.52%
Ontario Clean Energy Benefit ¹				-\$ 4.81			-\$ 4.93	-\$ 0.12	2.49%
Total Bill on RPP (including OCEB)				\$ 43.29			\$ 44.38	\$ 1.09	2.52%
Loss Factor (%)				2.86%			3.35%		

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 500 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 10.09	1	\$ 10.09	\$ 11.00	1	\$ 11.00	\$ 0.91	9.02%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 0.01	1	\$ 0.01		1	\$ -	-\$ 0.01	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 2.22	1	\$ 2.22		1	\$ -	-\$ 2.22	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 3.16	1	\$ 3.16	\$ 3.16	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	500	\$ (0.05)		500	\$ -	\$ 0.05	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		500	\$ -	-\$ 0.0040	500	\$ (2.00)	-\$ 2.00	
Distribution Volumetric Rate	per kWh	\$ 0.0163	500	\$ 8.15	\$ 0.0178	500	\$ 8.90	\$ 0.75	9.20%
Sub-Total A (excluding pass through)				\$ 20.42			\$ 21.06	\$ 0.64	3.13%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	500	\$ 0.15	-\$ 0.0020	500	\$ (1.00)	-\$ 1.15	-766.67%
Low Voltage Service Charge	per kWh	\$ 0.0001	500	\$ 0.05	\$ 0.0001	500	\$ 0.05	\$ -	0.00%
Line Losses on Cost of Power	per kWh	\$ 0.0839	14.3	\$ 1.20	\$ 0.0839	16.75	\$ 1.41	\$ 0.21	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 22.61			\$ 22.31	-\$ 0.30	-1.35%
RTSR - Network	per kWh	\$ 0.0062	514	\$ 3.19	\$ 0.0067	517	\$ 3.46	\$ 0.27	8.58%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	514	\$ 1.85	\$ 0.0042	517	\$ 2.17	\$ 0.32	17.22%
Sub-Total C - Delivery (includes Sub-Total B)				\$ 27.65			\$ 27.94	\$ 0.29	1.04%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	514	\$ 2.26	\$ 0.0044	517	\$ 2.27	\$ 0.01	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	514	\$ 0.62	\$ 0.0012	517	\$ 0.62	\$ 0.00	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	500	\$ 3.50	\$ 0.0070	500	\$ 3.50	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	320	\$ 21.44	\$ 0.0670	320	\$ 21.44	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	90	\$ 9.36	\$ 0.1040	90	\$ 9.36	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	90	\$ 11.16	\$ 0.1240	90	\$ 11.16	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	500	\$ 37.50	\$ 0.0750	500	\$ 37.50	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	0	\$ -	\$ 0.0880	0	\$ -	\$ -	
Total Bill on TOU (before Taxes)				\$ 76.24			\$ 76.54	\$ 0.30	0.40%
HST		13%		\$ 9.91	13%		\$ 9.95	\$ 0.04	0.40%
Total Bill (including HST)				\$ 86.15			\$ 86.49	\$ 0.34	0.40%
Ontario Clean Energy Benefit ¹				-\$ 8.62			-\$ 8.65	-\$ 0.03	0.35%
Total Bill on TOU (including OCEB)				\$ 77.53			\$ 77.84	\$ 0.31	0.40%
Total Bill on RPP (before Taxes)				\$ 71.78			\$ 72.08	\$ 0.30	0.42%
HST		13%		\$ 9.33	13%		\$ 9.37	\$ 0.04	0.42%
Total Bill (including HST)				\$ 81.11			\$ 81.45	\$ 0.34	0.42%
Ontario Clean Energy Benefit ¹				-\$ 8.11			-\$ 8.15	-\$ 0.04	0.49%
Total Bill on RPP (including OCEB)				\$ 73.00			\$ 73.30	\$ 0.30	0.41%
Loss Factor (%)				2.86%			3.35%		

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 800 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 10.09	1	\$ 10.09	\$ 11.00	1	\$ 11.00	\$ 0.91	9.02%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 0.01	1	\$ 0.01		1	\$ -	-\$ 0.01	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 2.22	1	\$ 2.22		1	\$ -	-\$ 2.22	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 3.16	1	\$ 3.16	\$ 3.16	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	800	\$ (0.08)		800	\$ -	\$ 0.08	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		800	\$ -	-\$ 0.0040	800	\$ (3.20)	-\$ 3.20	
Distribution Volumetric Rate	per kWh	\$ 0.0163	800	\$ 13.04	\$ 0.0178	800	\$ 14.24	\$ 1.20	9.20%
Sub-Total A (excluding pass through)				\$ 25.28			\$ 25.20	-\$ 0.08	-0.32%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	800	\$ 0.24	-\$ 0.0020	800	\$ (1.60)	-\$ 1.84	-766.67%
Low Voltage Service Charge	per kWh	\$ 0.0001	800	\$ 0.08	\$ 0.0001	800	\$ 0.08	\$ -	0.00%
Line Losses on Cost of Power	per kWh	\$ 0.0839	22.88	\$ 1.92	\$ 0.0839	26.8	\$ 2.25	\$ 0.33	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 28.31			\$ 26.72	-\$ 1.59	-5.62%
RTSR - Network	per kWh	\$ 0.0062	823	\$ 5.10	\$ 0.0067	827	\$ 5.54	\$ 0.44	8.58%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	823	\$ 2.96	\$ 0.0042	827	\$ 3.47	\$ 0.51	17.22%
Sub-Total C - Delivery (including Sub-Total B)				\$ 36.37			\$ 35.73	-\$ 0.64	-1.77%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	823	\$ 3.62	\$ 0.0044	827	\$ 3.64	\$ 0.02	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	823	\$ 0.99	\$ 0.0012	827	\$ 0.99	\$ 0.00	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	512	\$ 34.30	\$ 0.0670	512	\$ 34.30	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	144	\$ 14.98	\$ 0.1040	144	\$ 14.98	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	144	\$ 17.86	\$ 0.1240	144	\$ 17.86	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	200	\$ 17.60	\$ 0.0880	200	\$ 17.60	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 113.97			\$ 113.35	-\$ 0.62	-0.55%
HST		13%		\$ 14.82	13%		\$ 14.74	-\$ 0.08	-0.55%
Total Bill (including HST)				\$ 128.78			\$ 128.08	-\$ 0.70	-0.55%
Ontario Clean Energy Benefit ¹				-\$ 12.88			-\$ 12.81	\$ 0.07	-0.54%
Total Bill on TOU (including OCEB)				\$ 115.90			\$ 115.27	-\$ 0.63	-0.55%
Total Bill on RPP (before Taxes)				\$ 109.43			\$ 108.81	-\$ 0.62	-0.57%
HST		13%		\$ 14.23	13%		\$ 14.15	-\$ 0.08	-0.57%
Total Bill (including HST)				\$ 123.66			\$ 122.96	-\$ 0.70	-0.57%
Ontario Clean Energy Benefit ¹				-\$ 12.37			-\$ 12.30	\$ 0.07	-0.57%
Total Bill on RPP (including OCEB)				\$ 111.29			\$ 110.66	-\$ 0.63	-0.57%

Loss Factor (%) 2.86% 3.35%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 1,000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 10.09	1	\$ 10.09	\$ 11.00	1	\$ 11.00	\$ 0.91	9.02%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 0.01	1	\$ 0.01		1	\$ -	-\$ 0.01	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 2.22	1	\$ 2.22		1	\$ -	-\$ 2.22	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 3.16	1	\$ 3.16	\$ 3.16	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	1000	\$ (0.10)		1000	\$ -	\$ 0.10	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		1000	\$ -	-\$ 0.0040	1000	\$ (4.00)	-\$ 4.00	
Distribution Volumetric Rate	per kWh	\$ 0.0163	1000	\$ 16.30	\$ 0.0178	1000	\$ 17.80	\$ 1.50	9.20%
Sub-Total A (excluding pass through)				\$ 28.52			\$ 27.96	-\$ 0.56	-1.96%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	1000	\$ 0.30	-\$ 0.0020	1000	\$ (2.00)	-\$ 2.30	-766.67%
Low Voltage Service Charge	per kWh	\$ 0.0001	1000	\$ 0.10	\$ 0.0001	1000	\$ 0.10	\$ -	0.00%
Line Losses on Cost of Power	per kWh	\$ 0.0839	28.6	\$ 2.40	\$ 0.0839	33.5	\$ 2.81	\$ 0.41	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 32.11			\$ 29.66	-\$ 2.45	-7.63%
RTSR - Network	per kWh	\$ 0.0062	1029	\$ 6.38	\$ 0.0067	1034	\$ 6.92	\$ 0.55	8.58%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	1029	\$ 3.70	\$ 0.0042	1034	\$ 4.34	\$ 0.64	17.22%
Sub-Total C - Delivery (including Sub-Total B)				\$ 42.19			\$ 40.93	-\$ 1.26	-3.00%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	1029	\$ 4.53	\$ 0.0044	1034	\$ 4.55	\$ 0.02	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	1029	\$ 1.23	\$ 0.0012	1034	\$ 1.24	\$ 0.01	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	1000	\$ 7.00	\$ 0.0070	1000	\$ 7.00	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	640	\$ 42.88	\$ 0.0670	640	\$ 42.88	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	180	\$ 18.72	\$ 0.1040	180	\$ 18.72	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	180	\$ 22.32	\$ 0.1240	180	\$ 22.32	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	400	\$ 35.20	\$ 0.0880	400	\$ 35.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 139.12			\$ 137.88	-\$ 1.24	-0.89%
HST		13%		\$ 18.09	13%		\$ 17.92	-\$ 0.16	-0.89%
Total Bill (including HST)				\$ 157.21			\$ 155.81	-\$ 1.40	-0.89%
Ontario Clean Energy Benefit ¹				-\$ 15.72			-\$ 15.58	\$ 0.14	-0.89%
Total Bill on TOU (including OCEB)				\$ 141.49			\$ 140.23	-\$ 1.26	-0.89%
Total Bill on RPP (before Taxes)				\$ 135.40			\$ 134.16	-\$ 1.24	-0.91%
HST		13%		\$ 17.60	13%		\$ 17.44	-\$ 0.16	-0.91%
Total Bill (including HST)				\$ 153.00			\$ 151.61	-\$ 1.40	-0.91%
Ontario Clean Energy Benefit ¹				-\$ 15.30			-\$ 15.16	\$ 0.14	-0.92%
Total Bill on RPP (including OCEB)				\$ 137.70			\$ 136.45	-\$ 1.26	-0.91%

Loss Factor (%) 2.86% 3.35%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 1,500 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 10.09	1	\$ 10.09	\$ 11.00	1	\$ 11.00	\$ 0.91	9.02%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 0.01	1	\$ 0.01		1	\$ -	-\$ 0.01	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 2.22	1	\$ 2.22		1	\$ -	-\$ 2.22	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 3.16	1	\$ 3.16	\$ 3.16	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	1500	\$ (0.15)		1500	\$ -	\$ 0.15	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		1500	\$ -	-\$ 0.0040	1500	\$ (6.00)	-\$ 6.00	
Distribution Volumetric Rate	per kWh	\$ 0.0163	1500	\$ 24.45	\$ 0.0178	1500	\$ 26.70	\$ 2.25	9.20%
Sub-Total A (excluding pass through)				\$ 36.62			\$ 34.86	-\$ 1.76	-4.81%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	1500	\$ 0.45	-\$ 0.0020	1500	\$ (3.00)	-\$ 3.45	-766.67%
Low Voltage Service Charge	per kWh	\$ 0.0001	1500	\$ 0.15	\$ 0.0001	1500	\$ 0.15	\$ -	0.00%
Line Losses on Cost of Power	per kWh	\$ 0.0839	42.9	\$ 3.60	\$ 0.0839	50.25	\$ 4.22	\$ 0.62	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 41.61			\$ 37.02	-\$ 4.59	-11.04%
RTSR - Network	per kWh	\$ 0.0062	1543	\$ 9.57	\$ 0.0067	1550	\$ 10.39	\$ 0.82	8.58%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	1543	\$ 5.55	\$ 0.0042	1550	\$ 6.51	\$ 0.96	17.22%
Sub-Total C - Delivery (including Sub-Total B)				\$ 56.73			\$ 53.91	-\$ 2.82	-4.96%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	1543	\$ 6.79	\$ 0.0044	1550	\$ 6.82	\$ 0.03	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	1543	\$ 1.85	\$ 0.0012	1550	\$ 1.86	\$ 0.01	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	1500	\$ 10.50	\$ 0.0070	1500	\$ 10.50	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	960	\$ 64.32	\$ 0.0670	960	\$ 64.32	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	270	\$ 28.08	\$ 0.1040	270	\$ 28.08	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	270	\$ 33.48	\$ 0.1240	270	\$ 33.48	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	900	\$ 79.20	\$ 0.0880	900	\$ 79.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 202.00			\$ 199.23	-\$ 2.77	-1.37%
HST		13%		\$ 26.26	13%		\$ 25.90	-\$ 0.36	-1.37%
Total Bill (including HST)				\$ 228.26			\$ 225.13	-\$ 3.14	-1.37%
Ontario Clean Energy Benefit ¹				-\$ 22.83			-\$ 22.51	\$ 0.32	-1.40%
Total Bill on TOU (including OCEB)				\$ 205.43			\$ 202.62	-\$ 2.82	-1.37%
Total Bill on RPP (before Taxes)				\$ 200.32			\$ 197.55	-\$ 2.77	-1.39%
HST		13%		\$ 26.04	13%		\$ 25.68	-\$ 0.36	-1.39%
Total Bill (including HST)				\$ 226.36			\$ 223.23	-\$ 3.14	-1.39%
Ontario Clean Energy Benefit ¹				-\$ 22.64			-\$ 22.32	\$ 0.32	-1.41%
Total Bill on RPP (including OCEB)				\$ 203.72			\$ 200.91	-\$ 2.82	-1.38%
Loss Factor (%)				2.86%			3.35%		

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 2,000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 10.09	1	\$ 10.09	\$ 11.00	1	\$ 11.00	\$ 0.91	9.02%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 0.01	1	\$ 0.01		1	\$ -	-\$ 0.01	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 2.22	1	\$ 2.22		1	\$ -	-\$ 2.22	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 3.16	1	\$ 3.16	\$ 3.16	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	2000	\$ (0.20)		2000	\$ -	\$ 0.20	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		2000	\$ -	-\$ 0.0040	2000	\$ (8.00)	-\$ 8.00	
Distribution Volumetric Rate	per kWh	\$ 0.0163	2000	\$ 32.60	\$ 0.0178	2000	\$ 35.60	\$ 3.00	9.20%
Sub-Total A (excluding pass through)				\$ 44.72			\$ 41.76	-\$ 2.96	-6.62%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	2000	\$ 0.60	-\$ 0.0020	2000	\$ (4.00)	-\$ 4.60	-766.67%
Low Voltage Service Charge	per kWh	\$ 0.0001	2000	\$ 0.20	\$ 0.0001	2000	\$ 0.20	\$ -	0.00%
Line Losses on Cost of Power	per kWh	\$ 0.0839	57.2	\$ 4.80	\$ 0.0839	67	\$ 5.62	\$ 0.82	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 51.11			\$ 44.37	-\$ 6.74	-13.18%
RTSR - Network	per kWh	\$ 0.0062	2057	\$ 12.75	\$ 0.0067	2067	\$ 13.85	\$ 1.09	8.58%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	2057	\$ 7.41	\$ 0.0042	2067	\$ 8.68	\$ 1.28	17.22%
Sub-Total C - Delivery (including Sub-Total B)				\$ 71.27			\$ 66.90	-\$ 4.37	-6.13%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	2057	\$ 9.05	\$ 0.0044	2067	\$ 9.09	\$ 0.04	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	2057	\$ 2.47	\$ 0.0012	2067	\$ 2.48	\$ 0.01	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 14.00	\$ 0.0070	2000	\$ 14.00	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	1280	\$ 85.76	\$ 0.0670	1280	\$ 85.76	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	360	\$ 37.44	\$ 0.1040	360	\$ 37.44	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	360	\$ 44.64	\$ 0.1240	360	\$ 44.64	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	1400	\$ 123.20	\$ 0.0880	1400	\$ 123.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 264.88			\$ 260.57	-\$ 4.31	-1.63%
HST		13%		\$ 34.43	13%		\$ 33.87	-\$ 0.56	-1.63%
Total Bill (including HST)				\$ 299.32			\$ 294.44	-\$ 4.87	-1.63%
Ontario Clean Energy Benefit ¹				-\$ 29.93			-\$ 29.44	\$ 0.49	-1.64%
Total Bill on TOU (including OCEB)				\$ 269.39			\$ 265.00	-\$ 4.38	-1.63%
Total Bill on RPP (before Taxes)				\$ 265.24			\$ 260.93	-\$ 4.31	-1.63%
HST		13%		\$ 34.48	13%		\$ 33.92	-\$ 0.56	-1.63%
Total Bill (including HST)				\$ 299.72			\$ 294.85	-\$ 4.87	-1.63%
Ontario Clean Energy Benefit ¹				-\$ 29.97			-\$ 29.48	\$ 0.49	-1.63%
Total Bill on RPP (including OCEB)				\$ 269.75			\$ 265.37	-\$ 4.38	-1.63%

Loss Factor (%) 2.86% 3.35%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 kW**

TOU / non-TOU: **TOU**

Consumption **1,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.92	1	\$ 11.92	\$ 13.00	1	\$ 13.00	\$ 1.08	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 4.89	1	\$ 4.89		1	\$ -	-\$ 4.89	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 6.20	1	\$ 6.20		1	\$ -	-\$ 6.20	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 10.96	1	\$ 10.96	\$ 10.96	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	1000	\$ (0.10)		1000	\$ -	\$ 0.10	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		1000	\$ -	-\$ 0.0040	1000	\$ (4.00)	-\$ 4.00	
Distribution Volumetric Rate	per kWh	\$ 0.0127	1000	\$ 12.70	\$ 0.0139	1000	\$ 13.90	\$ 1.20	9.45%
Sub-Total A (excluding pass through)				\$ 35.61			\$ 33.86	-\$ 1.75	-4.91%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	1000	\$ 0.30	-\$ 0.0019	1000	\$ (1.90)	-\$ 2.20	-733.33%
Low Voltage Service Charge	per kWh	\$ -	1000	\$ -	\$ 0.0001	1000	\$ 0.10	\$ 0.10	
Line Losses on Cost of Power	per kWh	\$ 0.0839	28.6	\$ 2.40	\$ 0.0839	33.5	\$ 2.81	\$ 0.41	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 39.10			\$ 35.66	-\$ 3.44	-8.79%
RTSR - Network	per kWh	\$ 0.0062	1029	\$ 6.38	\$ 0.0058	1034	\$ 5.99	-\$ 0.38	-6.01%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	1029	\$ 3.70	\$ 0.0039	1034	\$ 4.03	\$ 0.33	8.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 49.18			\$ 45.69	-\$ 3.49	-7.10%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	1029	\$ 4.53	\$ 0.0044	1034	\$ 4.55	\$ 0.02	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	1029	\$ 1.23	\$ 0.0012	1034	\$ 1.24	\$ 0.01	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	1000	\$ 7.00	\$ 0.0070	1000	\$ 7.00	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	640	\$ 42.88	\$ 0.0670	640	\$ 42.88	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	180	\$ 18.72	\$ 0.1040	180	\$ 18.72	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	180	\$ 22.32	\$ 0.1240	180	\$ 22.32	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	400	\$ 35.20	\$ 0.0880	400	\$ 35.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 146.11			\$ 142.64	-\$ 3.47	-2.37%
HST		13%		\$ 18.99	13%		\$ 18.54	-\$ 0.45	-2.37%
Total Bill (including HST)				\$ 165.10			\$ 161.19	-\$ 3.92	-2.37%
Ontario Clean Energy Benefit ¹				-\$ 16.51			-\$ 16.12	\$ 0.39	-2.36%
Total Bill on TOU (including OCEB)				\$ 148.59			\$ 145.07	-\$ 3.53	-2.37%
Total Bill on RPP (before Taxes)				\$ 142.39			\$ 138.92	-\$ 3.47	-2.43%
HST		13%		\$ 18.51	13%		\$ 18.06	-\$ 0.45	-2.43%
Total Bill (including HST)				\$ 160.90			\$ 156.98	-\$ 3.92	-2.43%
Ontario Clean Energy Benefit ¹				-\$ 16.09			-\$ 15.70	\$ 0.39	-2.42%
Total Bill on RPP (including OCEB)				\$ 144.81			\$ 141.28	-\$ 3.53	-2.44%

Loss Factor (%) **2.86%** **3.35%**

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 kW**

TOU / non-TOU: **TOU**

Consumption **2,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.92	1	\$ 11.92	\$ 13.00	1	\$ 13.00	\$ 1.08	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 4.89	1	\$ 4.89		1	\$ -	-\$ 4.89	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 6.20	1	\$ 6.20		1	\$ -	-\$ 6.20	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 10.96	1	\$ 10.96	\$ 10.96	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	2000	\$ (0.20)		2000	\$ -	\$ 0.20	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		2000	\$ -	-\$ 0.0040	2000	\$ (8.00)	-\$ 8.00	
Distribution Volumetric Rate	per kWh	\$ 0.0127	2000	\$ 25.40	\$ 0.0139	2000	\$ 27.80	\$ 2.40	9.45%
Sub-Total A (excluding pass through)				\$ 48.21			\$ 43.76	-\$ 4.45	-9.23%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	2000	\$ 0.60	-\$ 0.0019	2000	\$ (3.80)	-\$ 4.40	-733.33%
Low Voltage Service Charge	per kWh	\$ -	2000	\$ -	\$ 0.0001	2000	\$ 0.20	\$ 0.20	
Line Losses on Cost of Power	per kWh	\$ 0.0839	57.2	\$ 4.80	\$ 0.0839	67	\$ 5.62	\$ 0.82	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 54.40			\$ 46.57	-\$ 7.83	-14.39%
RTSR - Network	per kWh	\$ 0.0062	2057	\$ 12.75	\$ 0.0058	2067	\$ 11.99	-\$ 0.77	-6.01%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	2057	\$ 7.41	\$ 0.0039	2067	\$ 8.06	\$ 0.66	8.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 74.56			\$ 66.62	-\$ 7.94	-10.65%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	2057	\$ 9.05	\$ 0.0044	2067	\$ 9.09	\$ 0.04	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	2057	\$ 2.47	\$ 0.0012	2067	\$ 2.48	\$ 0.01	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 14.00	\$ 0.0070	2000	\$ 14.00	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	1280	\$ 85.76	\$ 0.0670	1280	\$ 85.76	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	360	\$ 37.44	\$ 0.1040	360	\$ 37.44	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	360	\$ 44.64	\$ 0.1240	360	\$ 44.64	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	1400	\$ 123.20	\$ 0.0880	1400	\$ 123.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 268.17			\$ 260.29	-\$ 7.88	-2.94%
HST		13%		\$ 34.86	13%		\$ 33.84	-\$ 1.02	-2.94%
Total Bill (including HST)				\$ 303.03			\$ 294.13	-\$ 8.91	-2.94%
Ontario Clean Energy Benefit ¹				-\$ 30.30			-\$ 29.41	\$ 0.89	-2.94%
Total Bill on TOU (including OCEB)				\$ 272.73			\$ 264.72	-\$ 8.02	-2.94%
Total Bill on RPP (before Taxes)				\$ 268.53			\$ 260.65	-\$ 7.88	-2.94%
HST		13%		\$ 34.91	13%		\$ 33.88	-\$ 1.02	-2.94%
Total Bill (including HST)				\$ 303.44			\$ 294.53	-\$ 8.91	-2.94%
Ontario Clean Energy Benefit ¹				-\$ 30.34			-\$ 29.45	\$ 0.89	-2.93%
Total Bill on RPP (including OCEB)				\$ 273.10			\$ 265.08	-\$ 8.02	-2.94%

Loss Factor (%) **2.86%** **3.35%**

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 kW**

TOU / non-TOU: **TOU**

Consumption **5,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.92	1	\$ 11.92	\$ 13.00	1	\$ 13.00	\$ 1.08	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 4.89	1	\$ 4.89		1	\$ -	-\$ 4.89	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 6.20	1	\$ 6.20		1	\$ -	-\$ 6.20	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 10.96	1	\$ 10.96	\$ 10.96	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	5000	\$ (0.50)		5000	\$ -	\$ 0.50	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		5000	\$ -	-\$ 0.0040	5000	\$ (20.00)	-\$ 20.00	
Distribution Volumetric Rate	per kWh	\$ 0.0127	5000	\$ 63.50	\$ 0.0139	5000	\$ 69.50	\$ 6.00	9.45%
Sub-Total A (excluding pass through)				\$ 86.01			\$ 73.46	-\$ 12.55	-14.59%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	5000	\$ 1.50	-\$ 0.0019	5000	\$ (9.50)	-\$ 11.00	-733.33%
Low Voltage Service Charge	per kWh	\$ -	5000	\$ -	\$ 0.0001	5000	\$ 0.50	\$ 0.50	
Line Losses on Cost of Power	per kWh	\$ 0.0839	143	\$ 12.00	\$ 0.0839	167.5	\$ 14.06	\$ 2.06	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 100.30			\$ 79.31	-\$ 20.99	-20.93%
RTSR - Network	per kWh	\$ 0.0062	5143	\$ 31.89	\$ 0.0058	5168	\$ 29.97	-\$ 1.92	-6.01%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	5143	\$ 18.51	\$ 0.0039	5168	\$ 20.15	\$ 1.64	8.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 150.70			\$ 129.43	-\$ 21.27	-14.11%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	5143	\$ 22.63	\$ 0.0044	5168	\$ 22.74	\$ 0.11	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	5143	\$ 6.17	\$ 0.0012	5168	\$ 6.20	\$ 0.03	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	5000	\$ 35.00	\$ 0.0070	5000	\$ 35.00	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	3200	\$ 214.40	\$ 0.0670	3200	\$ 214.40	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	900	\$ 93.60	\$ 0.1040	900	\$ 93.60	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	900	\$ 111.60	\$ 0.1240	900	\$ 111.60	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	4400	\$ 387.20	\$ 0.0880	4400	\$ 387.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 634.35			\$ 613.22	-\$ 21.13	-3.33%
HST		13%		\$ 82.47	13%		\$ 79.72	-\$ 2.75	-3.33%
Total Bill (including HST)				\$ 716.82			\$ 692.94	-\$ 23.88	-3.33%
Ontario Clean Energy Benefit ¹				-\$ 71.68			-\$ 69.29	\$ 2.39	-3.33%
Total Bill on TOU (including OCEB)				\$ 645.14			\$ 623.65	-\$ 21.49	-3.33%
Total Bill on RPP (before Taxes)				\$ 646.95			\$ 625.82	-\$ 21.13	-3.27%
HST		13%		\$ 84.10	13%		\$ 81.36	-\$ 2.75	-3.27%
Total Bill (including HST)				\$ 731.06			\$ 707.18	-\$ 23.88	-3.27%
Ontario Clean Energy Benefit ¹				-\$ 73.11			-\$ 70.72	\$ 2.39	-3.27%
Total Bill on RPP (including OCEB)				\$ 657.95			\$ 636.46	-\$ 21.49	-3.27%

Loss Factor (%) **2.86%** **3.35%**

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 kW**

TOU / non-TOU: **TOU**

Consumption **10,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.92	1	\$ 11.92	\$ 13.00	1	\$ 13.00	\$ 1.08	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 4.89	1	\$ 4.89		1	\$ -	-\$ 4.89	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 6.20	1	\$ 6.20		1	\$ -	-\$ 6.20	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 10.96	1	\$ 10.96	\$ 10.96	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	10000	\$ (1.00)		10000	\$ -	\$ 1.00	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		10000	\$ -	-\$ 0.0040	10000	\$ (40.00)	-\$ 40.00	
Distribution Volumetric Rate	per kWh	\$ 0.0127	10000	\$ 127.00	\$ 0.0139	10000	\$ 139.00	\$ 12.00	9.45%
Sub-Total A (excluding pass through)				\$ 149.01			\$ 122.96	-\$ 26.05	-17.48%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	10000	\$ 3.00	-\$ 0.0019	10000	\$ (19.00)	-\$ 22.00	-733.33%
Low Voltage Service Charge	per kWh	\$ -	10000	\$ -	\$ 0.0001	10000	\$ 1.00	\$ 1.00	
Line Losses on Cost of Power	per kWh	\$ 0.0839	286	\$ 24.00	\$ 0.0839	335	\$ 28.11	\$ 4.11	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 176.80			\$ 133.86	-\$ 42.94	-24.29%
RTSR - Network	per kWh	\$ 0.0062	10286	\$ 63.77	\$ 0.0058	10335	\$ 59.94	-\$ 3.83	-6.01%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	10286	\$ 37.03	\$ 0.0039	10335	\$ 40.31	\$ 3.28	8.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 277.60			\$ 234.11	-\$ 43.49	-15.67%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	10286	\$ 45.26	\$ 0.0044	10335	\$ 45.47	\$ 0.22	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	10286	\$ 12.34	\$ 0.0012	10335	\$ 12.40	\$ 0.06	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	10000	\$ 70.00	\$ 0.0070	10000	\$ 70.00	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	6400	\$ 428.80	\$ 0.0670	6400	\$ 428.80	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	1800	\$ 187.20	\$ 0.1040	1800	\$ 187.20	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	1800	\$ 223.20	\$ 0.1240	1800	\$ 223.20	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	9400	\$ 827.20	\$ 0.0880	9400	\$ 827.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 1,244.66			\$ 1,201.44	-\$ 43.22	-3.47%
HST		13%		\$ 161.81	13%		\$ 156.19	-\$ 5.62	-3.47%
Total Bill (including HST)				\$ 1,406.46			\$ 1,357.63	-\$ 48.84	-3.47%
Ontario Clean Energy Benefit ¹				-\$ 140.65			-\$ 135.76	\$ 4.89	-3.48%
Total Bill on TOU (including OCEB)				\$ 1,265.81			\$ 1,221.87	-\$ 43.95	-3.47%
Total Bill on RPP (before Taxes)				\$ 1,277.66			\$ 1,234.44	-\$ 43.22	-3.38%
HST		13%		\$ 166.10	13%		\$ 160.48	-\$ 5.62	-3.38%
Total Bill (including HST)				\$ 1,443.75			\$ 1,394.92	-\$ 48.84	-3.38%
Ontario Clean Energy Benefit ¹				-\$ 144.38			-\$ 139.49	\$ 4.89	-3.39%
Total Bill on RPP (including OCEB)				\$ 1,299.37			\$ 1,255.43	-\$ 43.95	-3.38%
Loss Factor (%)				2.86%			3.35%		

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 kW**

TOU / non-TOU: **TOU**

Consumption **15,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.92	1	\$ 11.92	\$ 13.00	1	\$ 13.00	\$ 1.08	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly	\$ 4.89	1	\$ 4.89		1	\$ -	-\$ 4.89	-100.00%
Rate Rider for Smart Meter Incremental Revenue Requirement	Monthly	\$ 6.20	1	\$ 6.20		1	\$ -	-\$ 6.20	-100.00%
Stranded Meter Rate Rider (SMRR)	Monthly		1	\$ -	\$ 10.96	1	\$ 10.96	\$ 10.96	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0001	15000	\$ (1.50)		15000	\$ -	\$ 1.50	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		15000	\$ -	-\$ 0.0040	15000	\$ (60.00)	-\$ 60.00	
Distribution Volumetric Rate	per kWh	\$ 0.0127	15000	\$ 190.50	\$ 0.0139	15000	\$ 208.50	\$ 18.00	9.45%
Sub-Total A (excluding pass through)				\$ 212.01			\$ 172.46	-\$ 39.55	-18.65%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	15000	\$ 4.50	-\$ 0.0019	15000	\$ (28.50)	-\$ 33.00	-733.33%
Low Voltage Service Charge	per kWh	\$ -	15000	\$ -	\$ 0.0001	15000	\$ 1.50	\$ 1.50	
Line Losses on Cost of Power	per kWh	\$ 0.0839	429	\$ 36.00	\$ 0.0839	502.5	\$ 42.17	\$ 6.17	17.13%
Smart Meter Entity Charge	Monthly	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 253.30			\$ 188.42	-\$ 64.88	-25.61%
RTSR - Network	per kWh	\$ 0.0062	15429	\$ 95.66	\$ 0.0058	15503	\$ 89.91	-\$ 5.75	-6.01%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0036	15429	\$ 55.54	\$ 0.0039	15503	\$ 60.46	\$ 4.92	8.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 404.51			\$ 338.79	-\$ 65.71	-16.24%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	15429	\$ 67.89	\$ 0.0044	15503	\$ 68.21	\$ 0.32	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	15429	\$ 18.51	\$ 0.0012	15503	\$ 18.60	\$ 0.09	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	15000	\$ 105.00	\$ 0.0070	15000	\$ 105.00	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0670	9600	\$ 643.20	\$ 0.0670	9600	\$ 643.20	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1040	2700	\$ 280.80	\$ 0.1040	2700	\$ 280.80	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1240	2700	\$ 334.80	\$ 0.1240	2700	\$ 334.80	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	14400	\$ 1,267.20	\$ 0.0880	14400	\$ 1,267.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 1,854.96			\$ 1,789.66	-\$ 65.30	-3.52%
HST	13%			\$ 241.14	13%		\$ 232.66	-\$ 8.49	-3.52%
Total Bill (including HST)				\$ 2,096.10			\$ 2,022.31	-\$ 73.79	-3.52%
Ontario Clean Energy Benefit ¹				-\$ 209.61			-\$ 202.23	\$ 7.38	-3.52%
Total Bill on TOU (including OCEB)				\$ 1,886.49			\$ 1,820.08	-\$ 66.41	-3.52%
Total Bill on RPP (before Taxes)				\$ 1,908.36			\$ 1,843.06	-\$ 65.30	-3.42%
HST	13%			\$ 248.09	13%		\$ 239.60	-\$ 8.49	-3.42%
Total Bill (including HST)				\$ 2,156.44			\$ 2,082.66	-\$ 73.79	-3.42%
Ontario Clean Energy Benefit ¹				-\$ 215.64			-\$ 208.27	\$ 7.37	-3.42%
Total Bill on RPP (including OCEB)				\$ 1,940.80			\$ 1,874.39	-\$ 66.42	-3.42%
Loss Factor (%)				2.86%			3.35%		

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

File Number:

Exhibit:

Appendix:

Page:

Sheet:

Sheet 13- GS 50-999 (60 kW)

Amended:

22-Aug-14

Appendix 2-W Bill Impacts

Customer Class: **GS 50-999 kW**TOU / non-TOU: **non-TOU**Consumption **20,000** kWh **60** kW

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 109.35	1	\$ 109.35	\$ 109.35	1	\$ 109.35	\$ -	0.00%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly		1	\$ -		1	\$ -	\$ -	
Rate Rider for Application of Tax Change	per kW	-\$ 0.0188	60	\$ (1.13)		60	\$ -	\$ 1.13	-100.00%
Rate Rider for Accounts 1575 and 1576	per kW		60	\$ -	-\$ 1.2179	60	\$ (73.07)	-\$ 73.07	
Distribution Volumetric Rate	per kW	\$ 3.6834	60	\$ 221.00	\$ 3.9801	60	\$ 238.81	\$ 17.80	8.06%
Sub-Total A (excluding pass through)				\$ 329.23			\$ 275.08	-\$ 54.14	-16.45%
Deferral/Variance Account Disposition Rate Rider	per kW	\$ 0.1180	60	\$ 7.08	-\$ 0.5123	60	\$ (30.74)	-\$ 37.82	-534.15%
Rate Rider for Disposition of Global Adjustment Sub-Account (Applicable only for Non-RPP Customers)	per kW	\$ 1.2458	60	\$ 74.75	-\$ 1.4848	60	\$ (89.09)	-\$ 163.84	-219.18%
Low Voltage Service Charge	per kW	\$ 0.0290	60	\$ 1.74	\$ 0.0537	60	\$ 3.22	\$ 1.48	85.17%
Line Losses on Cost of Power	per kWh	\$ 0.0750	572	\$ 42.90	\$ 0.0750	670	\$ 50.25	\$ 7.35	17.13%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 455.69			\$ 208.73	-\$ 246.97	-54.20%
RTSR - Network	per kW	\$ 3.5124	62	\$ 216.77	\$ 3.7803	62	\$ 234.42	\$ 17.65	8.14%
RTSR - Line and Transformation Connection	per kW	\$ 2.0763	62	\$ 128.14	\$ 2.3940	62	\$ 148.45	\$ 20.31	15.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 800.61			\$ 591.60	-\$ 209.01	-26.11%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	20572	\$ 90.52	\$ 0.0044	20670	\$ 90.95	\$ 0.43	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	20572	\$ 24.69	\$ 0.0012	20670	\$ 24.80	\$ 0.12	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	20000	\$ 140.00	\$ 0.0070	20000	\$ 140.00	\$ -	0.00%
COP Spot Price	per kWh	\$ 0.0799	20000	\$ 1,598.00	\$ 0.0799	20000	\$ 1,598.00	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 2,654.06			\$ 2,445.60	-\$ 208.46	-7.85%
HST		13%		\$ 345.03	13%		\$ 317.93	-\$ 27.10	-7.85%
Total Bill (including HST)				\$ 2,999.09			\$ 2,763.53	-\$ 235.56	-7.85%
Ontario Clean Energy Benefit ¹				-\$ 299.91			-\$ 276.35	\$ 23.56	-7.86%
Total Bill on RPP (including OCEB)				\$ 2,699.18			\$ 2,487.18	-\$ 212.00	-7.85%

Loss Factor (%)

2.86%

3.35%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS 50-999 kW**

TOU / non-TOU: **non-TOU**

Consumption **40,000** kWh **100** kW

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 109.35	1	\$ 109.35	\$ 109.35	1	\$ 109.35	\$ -	0.00%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly		1	\$ -		1	\$ -	\$ -	
Rate Rider for Application of Tax Change	per kW	-\$ 0.0188	100	\$ (1.88)		100	\$ -	\$ 1.88	-100.00%
Rate Rider for Accounts 1575 and 1576	per kW		100	\$ -	-\$ 1.2179	100	\$ (121.79)	-\$ 121.79	
Distribution Volumetric Rate	per kW	\$ 3.6834	100	\$ 368.34	\$ 3.9801	100	\$ 398.01	\$ 29.67	8.06%
Sub-Total A (excluding pass through)				\$ 475.81			\$ 385.57	-\$ 90.24	-18.97%
Deferral/Variance Account Disposition Rate Rider	per kW	\$ 0.1180	100	\$ 11.80	-\$ 0.5123	100	\$ (51.23)	-\$ 63.03	-534.15%
Rate Rider for Disposition of Global Adjustment Sub-Account(Applicable only for Non-RPP Customers)	per kW	\$ 1.2458	100	\$ 124.58	-\$ 1.4848	100	\$ (148.48)	-\$ 273.06	-219.18%
Low Voltage Service Charge	per kW	\$ 0.0290	100	\$ 2.90	\$ 0.0537	100	\$ 5.37	\$ 2.47	85.17%
Line Losses on Cost of Power	per kWh	\$ 0.0750	1144	\$ 85.80	\$ 0.0750	1340	\$ 100.50	\$ 14.70	17.13%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 700.89			\$ 291.73	-\$ 409.16	-58.38%
RTSR - Network	per kW	\$ 3.5124	103	\$ 361.29	\$ 3.7803	103	\$ 390.69	\$ 29.41	8.14%
RTSR - Line and Transformation Connection	per kW	\$ 2.0763	103	\$ 213.57	\$ 2.3940	103	\$ 247.42	\$ 33.85	15.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 1,275.74			\$ 929.84	-\$ 345.90	-27.11%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	41144	\$ 181.03	\$ 0.0044	41340	\$ 181.90	\$ 0.86	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	41144	\$ 49.37	\$ 0.0012	41340	\$ 49.61	\$ 0.24	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	40000	\$ 280.00	\$ 0.0070	40000	\$ 280.00	\$ -	0.00%
COP Spot Price	per kWh	\$ 0.0799	40000	\$ 3,196.00	\$ 0.0799	40000	\$ 3,196.00	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 4,982.40			\$ 4,637.60	-\$ 344.80	-6.92%
HST		13%		\$ 647.71	13%		\$ 602.89	-\$ 44.82	-6.92%
Total Bill (including HST)				\$ 5,630.11			\$ 5,240.49	-\$ 389.63	-6.92%
Ontario Clean Energy Benefit ¹				-\$ 563.01			-\$ 524.05	\$ 38.96	-6.92%
Total Bill on RPP (including OCEB)				\$ 5,067.10			\$ 4,716.44	-\$ 350.67	-6.92%

Loss Factor (%) **2.86%** **3.35%**

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS 1,000-4,999 kW**

TOU / non-TOU: **non-TOU**

Consumption **400,000** kWh **1,000** kW

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 908.75	1	\$ 908.75	\$ 991.12	1	\$ 991.12	\$ 82.37	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly		1	\$ -		1	\$ -	\$ -	
Rate Rider for Application of Tax Change	per kW	-\$ 0.0161	1,000	\$ (16.10)		1,000	\$ -	\$ 16.10	-100.00%
Rate Rider for Accounts 1575 and 1576	per kW		1,000	\$ -	-\$ 1.6537	1,000	\$ (1,653.70)	-\$ 1,653.70	
Distribution Volumetric Rate	per kW	\$ 3.2086	1,000	\$ 3,208.60	\$ 3.4499	1,000	\$ 3,449.90	\$ 241.30	7.52%
Sub-Total A (excluding pass through)				\$ 4,101.25			\$ 2,787.32	-\$ 1,313.93	-32.04%
Deferral/Variance Account Disposition Rate Rider	per kW	\$ 0.1413	1,000	\$ 141.30	-\$ 0.7587	1,000	\$ (758.70)	-\$ 900.00	-636.94%
Rate Rider for Disposition of Global Adjustment Sub-Account (Applicable only for Non-RPP Customers)	per kW	\$ 1.4915	1,000	\$ 1,491.50	-\$ 2.0161	1,000	\$ (2,016.10)	-\$ 3,507.60	-235.17%
Low Voltage Service Charge	per kW	\$ 0.0228	1,000	\$ 22.80	\$ 0.0421	1,000	\$ 42.10	\$ 19.30	84.65%
Line Losses on Cost of Power	per kWh	\$ 0.0880	11440	\$ 1,006.72	\$ 0.0880	13400	\$ 1,179.20	\$ 172.48	17.13%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 6,763.57			\$ 1,233.82	-\$ 5,529.75	-81.76%
RTSR - Network	per kW	\$ 2.6676	1029	\$ 2,743.89	\$ 2.8711	1034	\$ 2,967.28	\$ 223.39	8.14%
RTSR - Line and Transformation Connection	per kW	\$ 1.6295	1029	\$ 1,676.10	\$ 1.8788	1034	\$ 1,941.74	\$ 265.64	15.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 11,183.57			\$ 6,142.84	-\$ 5,040.73	-45.07%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	11440	\$ 50.34	\$ 0.0044	13400	\$ 58.96	\$ 8.62	17.13%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	11440	\$ 13.73	\$ 0.0012	13400	\$ 16.08	\$ 2.35	17.13%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	400000	\$ 2,800.00	\$ 0.0070	400000	\$ 2,800.00	\$ -	0.00%
COP Spot Price	per kWh	\$ 0.0799	400000	\$ 31,960.00	\$ 0.0799	400000	\$ 31,960.00	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 46,007.88			\$ 40,978.13	-\$ 5,029.75	-10.93%
HST		13%		\$ 5,981.02	13%		\$ 5,327.16	-\$ 653.87	-10.93%
Total Bill (including HST)				\$ 51,988.91			\$ 46,305.29	-\$ 5,683.62	-10.93%
Ontario Clean Energy Benefit ¹				-\$ 5,198.89			-\$ 4,630.53	\$ 568.36	-10.93%
Total Bill on RPP (including OCEB)				\$ 46,790.02			\$ 41,674.76	-\$ 5,115.26	-10.93%

Loss Factor (%)

2.86%

3.35%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS 1,000-4,999 kW**

TOU / non-TOU: **non-TOU**

Consumption **1,800,000** kWh **5,000** kW

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 908.75	1	\$ 908.75	\$ 991.12	1	\$ 991.12	\$ 82.37	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly		1	\$ -		1	\$ -	\$ -	
Rate Rider for Application of Tax Change	per kW	-\$ 0.0161	5,000	\$ (80.50)		5,000	\$ -	\$ 80.50	-100.00%
Rate Rider for Accounts 1575 and 1576	per kW		5,000	\$ -	-\$ 1.6537	5,000	\$ (8,268.50)	-\$ 8,268.50	
Distribution Volumetric Rate	per kW	\$ 3.2086	5,000	\$ 16,043.00	\$ 3.4499	5,000	\$ 17,249.50	\$ 1,206.50	7.52%
Sub-Total A (excluding pass through)				\$ 16,871.25			\$ 9,972.12	-\$ 6,899.13	-40.89%
Deferral/Variance Account Disposition Rate Rider	per kW	\$ 0.1413	5,000	\$ 706.50	-\$ 0.7587	5,000	\$ (3,793.50)	-\$ 4,500.00	-636.94%
Rate Rider for Disposition of Global Adjustment Sub-Account (Applicable only for Non-RPP Customers)	per kW	\$ 1.4915	5,000	\$ 7,457.50	-\$ 2.0161	5,000	\$ (10,080.50)	-\$ 17,538.00	-235.17%
Low Voltage Service Charge	per kW	\$ 0.0228	5,000	\$ 114.00	\$ 0.0421	5,000	\$ 210.50	\$ 96.50	84.65%
Line Losses on Cost of Power	per kWh	\$ 0.0880	51480	\$ 4,530.24	\$ 0.0880	60300	\$ 5,306.40	\$ 776.16	17.13%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 29,679.49			\$ 1,615.02	-\$ 28,064.47	-94.56%
RTSR - Network	per kW	\$ 2.6676	5143	\$ 13,719.47	\$ 2.8711	5168	\$ 14,836.41	\$ 1,116.94	8.14%
RTSR - Line and Transformation Connection	per kW	\$ 1.6295	5143	\$ 8,380.52	\$ 1.8788	5168	\$ 9,708.70	\$ 1,328.18	15.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 51,779.48			\$ 26,160.13	-\$ 25,619.35	-49.48%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	1851480	\$ 8,146.51	\$ 0.0044	1860300	\$ 8,185.32	\$ 38.81	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	1851480	\$ 2,221.78	\$ 0.0012	1860300	\$ 2,232.36	\$ 10.58	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	1800000	\$ 12,600.00	\$ 0.0070	1800000	\$ 12,600.00	\$ -	0.00%
COP Spot Price	per kWh	\$ 0.0799	1800000	\$ 143,820.00	\$ 0.0799	1800000	\$ 143,820.00	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$218,568.01			\$192,998.06	-\$ 25,569.96	-11.70%
HST	13%			\$ 28,413.84	13%		\$ 25,089.75	-\$ 3,324.09	-11.70%
Total Bill (including HST)				\$246,981.86			\$218,087.81	-\$ 28,894.05	-11.70%
Ontario Clean Energy Benefit ¹				-\$ 24,698.19			-\$ 21,808.78	\$ 2,889.41	-11.70%
Total Bill on RPP (including OCEB)				\$222,283.67			\$196,279.03	-\$ 26,004.64	-11.70%

Loss Factor (%)

2.86%

3.35%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Large Use**

TOU / non-TOU: **non-TOU**

Consumption **13,000,000** kWh **25,000** kW

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 7,785.09	1	\$ 7,785.09	\$ 8,490.71	1	\$ 8,490.71	\$ 705.62	9.06%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly		1	\$ -		1	\$ -	\$ -	
Rate Rider for Application of Tax Change	per kW	-\$ 0.0118	25,000	\$ (295.00)		25,000	\$ -	\$ 295.00	-100.00%
Rate Rider for Accounts 1575 and 1576	per kW		25,000	\$ -	-\$ 1.9577	25,000	\$ (48,942.50)	\$ 48,942.50	
Distribution Volumetric Rate	per kW	\$ 2.1619	25,000	\$ 54,047.50	\$ 2.3578	25,000	\$ 58,945.00	\$ 4,897.50	9.06%
Sub-Total A (excluding pass through)				\$ 61,537.59			\$ 18,493.21	-\$ 43,044.38	-69.95%
Deferral/Variance Account Disposition Rate Rider	per kW	\$ 0.1616	25,000	\$ 4,040.00	-\$ 0.8884	25,000	\$ (22,210.00)	-\$ 26,250.00	-649.75%
Rate Rider for Disposition of Global Adjustment Sub-Account (Applicable only for Non-RPP Customers)	per kW	\$ 1.7060	25,000	\$ 42,650.00	-\$ 2.3868	25,000	\$ (59,670.00)	-\$ 102,320.00	-239.91%
Low Voltage Service Charge	per kW	\$ 0.0232	25,000	\$ 580.00	\$ 0.0421	25,000	\$ 1,052.50	\$ 472.50	81.47%
Line Losses on Cost of Power	per kWh	\$ 0.0880	3900	\$ 343.20	\$ 0.0880	58500	\$ 5,148.00	\$ 4,804.80	1400.00%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 109,150.79			-\$ 57,186.29	-\$ 166,337.08	-152.39%
RTSR - Network	per kW	\$ 2.5279	25008	\$ 63,216.46	\$ 2.7207	25113	\$ 68,323.58	\$ 5,107.12	8.08%
RTSR - Line and Transformation Connection	per kW	\$ 1.6586	25008	\$ 41,477.44	\$ 1.9124	25113	\$ 48,025.15	\$ 6,547.71	15.79%
Sub-Total C - Delivery (including Sub-Total B)				\$ 213,844.69			\$ 59,162.43	-\$ 154,682.26	-72.33%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	13003900	\$ 57,217.16	\$ 0.0044	13058500	\$ 57,457.40	\$ 240.24	0.42%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	13003900	\$ 15,604.68	\$ 0.0012	13058500	\$ 15,670.20	\$ 65.52	0.42%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	13000000	\$ 91,000.00	\$ 0.0070	13000000	\$ 91,000.00	\$ -	0.00%
COP Spot Price	per kWh	\$ 0.0799	13000000	\$ 1,038,700.00	\$ 0.0799	13000000	\$ 1,038,700.00	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 1,416,366.78			\$ 1,261,990.28	-\$ 154,376.50	-10.90%
HST		13%		\$ 184,127.68	13%		\$ 164,058.74	-\$ 20,068.94	-10.90%
Total Bill (including HST)				\$ 1,600,494.46			\$ 1,426,049.02	-\$ 174,445.44	-10.90%
Ontario Clean Energy Benefit ¹				-\$ 160,049.45			-\$ 142,604.90	\$ 17,444.55	-10.90%
Total Bill on RPP (including OCEB)				\$ 1,440,445.01			\$ 1,283,444.12	-\$ 157,000.89	-10.90%
Loss Factor (%)				0.03%			0.45%		

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
 GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
 GS>50kW (kW) - 60, 100, 500, 1000
 Large User - range appropriate for utility
 Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Street Lighting**

TOU / non-TOU: **non-TOU**

Consumption **150** kWh **1** kW

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 2.04	1	\$ 2.04	\$ 2.43	1	\$ 2.43	\$ 0.39	19.12%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly		1	\$ -		1	\$ -	\$ -	
Rate Rider for Application of Tax Change	per kW	-\$ 0.1105	1	\$ (0.11)		1	\$ -	\$ 0.11	-100.00%
Rate Rider for Accounts 1575 and 1576	per kW		1	\$ -	-\$ 1.4656	1	\$ (1.47)	-\$ 1.47	
Distribution Volumetric Rate	per kW	\$ 13.0110	1	\$ 13.01	\$ 15.4807	1	\$ 15.48	\$ 2.47	18.98%
Sub-Total A (excluding pass through)				\$ 14.94			\$ 16.45	\$ 1.50	10.07%
Deferral/Variance Account Disposition Rate Rider	per kW	\$ 0.1229	1	\$ 0.12	-\$ 0.7008	1	\$ (0.70)	-\$ 0.82	-670.22%
Rate Rider for Disposition of Global Adjustment Sub-Account (Applicable only for Non-RPP Customers)	per kW	\$ 1.2972	1	\$ 1.30	-\$ 1.7868	1	\$ (1.79)	-\$ 3.08	-237.74%
Low Voltage Service Charge	per kW	\$ 0.0146	1	\$ 0.01	\$ 0.0270	1	\$ 0.03	\$ 0.01	84.93%
Line Losses on Cost of Power	per kWh	\$ 0.0750	4.29	\$ 0.32	\$ 0.0750	5.025	\$ 0.38	\$ 0.06	17.13%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 16.70			\$ 14.36	-\$ 2.34	-13.99%
RTSR - Network	per kW	\$ 1.7651	1	\$ 1.82	\$ 1.8997	1	\$ 1.96	\$ 0.15	8.14%
RTSR - Line and Transformation Connection	per kW	\$ 1.0434	1	\$ 1.07	\$ 1.2030	1	\$ 1.24	\$ 0.17	15.85%
Sub-Total C - Delivery (including Sub-Total B)				\$ 19.59			\$ 17.57	-\$ 2.02	-10.30%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	154	\$ 0.68	\$ 0.0044	155	\$ 0.68	\$ 0.00	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	154	\$ 0.19	\$ 0.0012	155	\$ 0.19	\$ 0.00	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
COP Spot Price	per kWh	\$ 0.0799	150	\$ 11.99	\$ 0.0799	150	\$ 11.99	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 33.73			\$ 31.72	-\$ 2.01	-5.97%
HST		13%		\$ 4.39	13%		\$ 4.12	-\$ 0.26	-5.97%
Total Bill (including HST)				\$ 38.12			\$ 35.84	-\$ 2.28	-5.97%
Ontario Clean Energy Benefit ¹				-\$ 3.81			-\$ 3.58	\$ 0.23	-6.04%
Total Bill on RPP (including OCEB)				\$ 34.31			\$ 32.26	-\$ 2.05	-5.96%
Loss Factor (%)				2.86%			3.35%		

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Unmetered Scattered Load**

TOU / non-TOU: **non-TOU**

Consumption **150** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 7.07	1	\$ 7.07	\$ 5.58	1	\$ 5.58	-\$ 1.49	-21.07%
Rate Rider for Disposal of Residual Historical Smart Meter Costs - effective until April 30, 2014	Monthly		1	\$ -		1	\$ -	\$ -	
Rate Rider for Application of Tax Change	per kWh	-\$ 0.0002	150	\$ (0.03)		150	\$ -	\$ 0.03	-100.00%
Rate Rider for Accounts 1575 and 1576	per kWh		150	\$ -	-\$ 0.0040	150	\$ (0.60)	-\$ 0.60	
Distribution Volumetric Rate	per kWh	\$ 0.0151	150	\$ 2.27	\$ 0.0119	150	\$ 1.79	-\$ 0.48	-21.19%
Sub-Total A (excluding pass through)				\$ 9.31			\$ 6.77	-\$ 2.54	-27.30%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	150	\$ 0.05	-\$ 0.0007	150	\$ (0.11)	-\$ 0.15	-333.33%
Rate Rider for Disposition of Global Adjustment Sub-Account(Applicable only for Non-RPP Customers)	per kWh	\$ 0.0033	150	\$ 0.50	-\$ 0.0048	150	\$ (0.72)	-\$ 1.22	-245.45%
Low Voltage Service Charge	per kWh	\$ -	150	\$ -	\$ 0.0001	150	\$ 0.02	\$ 0.02	
Line Losses on Cost of Power	per kWh	\$ 0.0750	4.29	\$ 0.32	\$ 0.0750	5.025	\$ 0.38	\$ 0.06	17.13%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 10.17			\$ 6.33	-\$ 3.83	-37.72%
RTSR - Network	per kWh	\$ 0.0054	154	\$ 0.83	\$ 0.0058	155	\$ 0.90	\$ 0.07	7.92%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0034	154	\$ 0.52	\$ 0.0039	155	\$ 0.60	\$ 0.08	15.25%
Sub-Total C - Delivery (including Sub-Total B)				\$ 11.52			\$ 7.84	-\$ 3.69	-32.01%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	154	\$ 0.68	\$ 0.0044	155	\$ 0.68	\$ 0.00	0.48%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0012	154	\$ 0.19	\$ 0.0012	155	\$ 0.19	\$ 0.00	0.48%
Standard Supply Service Charge	Monthly	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
COP Spot Price	per kWh	\$ 0.0799	150	\$ 11.99	\$ 0.0799	150	\$ 11.99	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 25.67			\$ 21.99	-\$ 3.68	-14.35%
HST		13%		\$ 3.34	13%		\$ 2.86	-\$ 0.48	-14.35%
Total Bill (including HST)				\$ 29.01			\$ 24.85	-\$ 4.16	-14.35%
Ontario Clean Energy Benefit ¹				-\$ 2.90			-\$ 2.48	\$ 0.42	-14.48%
Total Bill on RPP (including OCEB)				\$ 26.11			\$ 22.37	-\$ 3.74	-14.34%
Loss Factor (%)				2.86%			3.35%		

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
 GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
 GS>50kW (kW) - 60, 100, 500, 1000
 Large User - range appropriate for utility
 Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix D

Revenue Requirement Work Form



Revenue Requirement Workform



Version 4.00

Utility Name	Cambridge and North Dumfries Hydro
Service Territory	
Assigned EB Number	EB-2013-0116
Name and Title	Grant Brooker, Manager, Regulatory Affairs
Phone Number	519.621.8405 Ext 2340
Email Address	gbrooker@camhydro.com

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



Revenue Requirement Workform

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform

Data Input ⁽¹⁾

	Initial Application	(2)	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$213,750,900		(\$2,350,483)	\$ 211,400,417		\$120,239	\$211,520,656
Accumulated Depreciation (average)	(\$103,263,094)	(5)	\$199,738.66	(\$103,063,355)		\$852,015	(\$102,211,340)
Allowance for Working Capital:							
Controllable Expenses	\$15,958,975		(\$1,025,239)	\$ 14,933,736		(\$439,051)	\$14,494,685
Cost of Power	\$153,046,408		\$4,854,845	\$ 157,901,253		\$1,058,693	\$158,959,946
Working Capital Rate (%)	13.00%	(9)		13.00%	(9)		13.00% (9)
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$24,193,543		\$135,556	\$24,329,099		\$615,983	\$24,945,082
Distribution Revenue at Proposed Rates	\$27,966,045		(\$57,166)	\$27,908,879		(\$702,851)	\$27,206,028
Other Revenue:							
Specific Service Charges	\$554,855		\$0	\$554,855		\$0	\$554,855
Late Payment Charges	\$137,500		\$0	\$137,500		\$0	\$137,500
Other Distribution Revenue	\$607,024		\$54,000	\$661,024		\$0	\$661,024
Other Income and Deductions							
Total Revenue Offsets	\$1,299,379	(7)	\$54,000	\$1,353,379		\$0	\$1,353,379
Operating Expenses:							
OM+A Expenses	\$15,803,311		(\$866,408)	\$ 14,936,903		(\$439,051)	\$14,497,852
Depreciation/Amortization	\$4,756,246		\$775,594	\$ 5,531,840		(\$333,324)	\$5,198,516
Property taxes	\$155,664			\$ 155,664			\$155,664
Other expenses							
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$4,641,026)	(3)		(\$4,430,741)			(\$4,710,391)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$ -			\$ -			
Income taxes (grossed up)	\$ -			\$ -			
Federal tax (%)	0.00%			0.00%			0.00%
Provincial tax (%)	0.00%			0.00%			0.00%
Income Tax Credits							
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%			56.0%			56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0% (8)
Common Equity Capitalization Ratio (%)	40.0%			40.0%			40.0%
Preferred Shares Capitalization Ratio (%)	0.0%			0.0%			0.0%
	100.0%			100.0%			100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.96%			4.96%			4.96%
Short-term debt Cost Rate (%)	2.07%			2.11%			2.11%
Common Equity Cost Rate (%)	8.98%			9.36%			9.36%
Preferred Shares Cost Rate (%)	0.00%						

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Revenue Requirement Workform

Rate Base and Working Capital

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$213,750,900	(\$2,350,483)	\$211,400,417	\$120,239	\$211,520,656
2	Accumulated Depreciation (average)	(3)	(\$103,263,094)	\$199,739	(\$103,063,355)	\$852,015	(\$102,211,340)
3	Net Fixed Assets (average)	(3)	\$110,487,806	(\$2,150,744)	\$108,337,062	\$972,254	\$109,309,316
4	Allowance for Working Capital	(1)	\$21,970,700	\$497,849	\$22,468,549	\$80,553	\$22,549,102
5	Total Rate Base		\$132,458,506	(\$1,652,896)	\$130,805,610	\$1,052,807	\$131,858,418

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses		\$15,958,975	(\$1,025,239)	\$14,933,736	(\$439,051)	\$14,494,685
7	Cost of Power		\$153,046,408	\$4,854,845	\$157,901,253	\$1,058,693	\$158,959,946
8	Working Capital Base		\$169,005,383	\$3,829,606	\$172,834,989	\$619,642	\$173,454,631
9	Working Capital Rate %	(2)	13.00%	0.00%	13.00%	0.00%	13.00%
10	Working Capital Allowance		\$21,970,700	\$497,849	\$22,468,549	\$80,553	\$22,549,102

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
- (3) Average of opening and closing balances for the year.



Revenue Requirement Workform

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:					
1	Distribution Revenue (at Proposed Rates)	\$27,966,045	(\$57,166)	\$27,908,879	(\$702,851)	\$27,206,028
2	Other Revenue (1)	\$1,299,379	\$54,000	\$1,353,379	\$ -	\$1,353,379
3	Total Operating Revenues	\$29,265,424	(\$3,166)	\$29,262,258	(\$702,851)	\$28,559,407
	Operating Expenses:					
4	OM+A Expenses	\$15,803,311	(\$866,408)	\$14,936,903	(\$439,051)	\$14,497,852
5	Depreciation/Amortization	\$4,756,246	\$775,594	\$5,531,840	(\$333,324)	\$5,198,516
6	Property taxes	\$155,664	\$ -	\$155,664	\$ -	\$155,664
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$20,715,221	(\$90,814)	\$20,624,407	(\$772,375)	\$19,852,032
10	Deemed Interest Expense	\$3,792,294	(\$51,804)	\$3,740,490	\$30,106	\$3,770,596
11	Total Expenses (lines 9 to 10)	\$24,507,515	(\$142,618)	\$24,364,897	(\$742,269)	\$23,622,628
12	Utility income before income taxes	\$4,757,909	\$139,452	\$4,897,361	\$39,418	\$4,936,779
13	Income taxes (grossed-up)	\$ -	\$ -	\$ -	\$ -	\$ -
14	Utility net income	\$4,757,909	\$139,452	\$4,897,361	\$39,418	\$4,936,779

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$554,855	\$ -	\$554,855	\$ -	\$554,855
	Late Payment Charges	\$137,500	\$ -	\$137,500	\$ -	\$137,500
	Other Distribution Revenue	\$607,024	\$54,000	\$661,024	\$ -	\$661,024
	Other Income and Deductions	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Revenue Offsets	\$1,299,379	\$54,000	\$1,353,379	\$ -	\$1,353,379



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$4,757,910	\$4,897,362	\$4,936,779
2	Adjustments required to arrive at taxable utility income	(\$4,641,026)	(\$4,430,741)	(\$4,710,391)
3	Taxable income	<u>\$116,884</u>	<u>\$466,622</u>	<u>\$226,388</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$ -	\$ -	\$ -
6	Total taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
7	Gross-up of Income Taxes	\$ -	\$ -	\$ -
8	Grossed-up Income Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	0.00%	0.00%	0.00%
12	Provincial tax (%)	0.00%	0.00%	0.00%
13	Total tax rate (%)	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

Notes



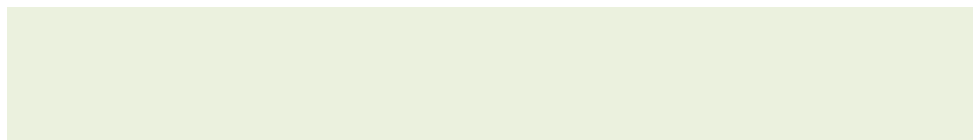
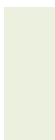
Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		Initial Application			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$74,176,763	4.96%	\$3,682,618
2	Short-term Debt	4.00%	\$5,298,340	2.07%	\$109,676
3	Total Debt	60.00%	\$79,475,103	4.77%	\$3,792,294
	Equity				
4	Common Equity	40.00%	\$52,983,402	8.98%	\$4,757,910
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$52,983,402	8.98%	\$4,757,910
7	Total	100.00%	\$132,458,506	6.46%	\$8,550,203
		Settlement Agreement			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$73,251,142	4.96%	\$3,630,090
2	Short-term Debt	4.00%	\$5,232,224	2.11%	\$110,400
3	Total Debt	60.00%	\$78,483,366	4.77%	\$3,740,490
	Equity				
4	Common Equity	40.00%	\$52,322,244	9.36%	\$4,897,362
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$52,322,244	9.36%	\$4,897,362
7	Total	100.00%	\$130,805,610	6.60%	\$8,637,852
		Per Board Decision			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$73,840,714	4.96%	\$3,659,307
9	Short-term Debt	4.00%	\$5,274,337	2.11%	\$111,289
10	Total Debt	60.00%	\$79,115,051	4.77%	\$3,770,596
	Equity				
11	Common Equity	40.00%	\$52,743,367	9.36%	\$4,936,779
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$52,743,367	9.36%	\$4,936,779
14	Total	100.00%	\$131,858,418	6.60%	\$8,707,375

Notes

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I





Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$3,772,502		\$3,579,781		\$2,260,946
2	Distribution Revenue	\$24,193,543	\$24,193,543	\$24,329,099	\$24,329,098	\$24,945,082	\$24,945,082
3	Other Operating Revenue	\$1,299,379	\$1,299,379	\$1,353,379	\$1,353,379	\$1,353,379	\$1,353,379
	Offsets - net						
4	Total Revenue	\$25,492,922	\$29,265,424	\$25,682,478	\$29,262,258	\$26,298,461	\$28,559,407
5	Operating Expenses	\$20,715,221	\$20,715,221	\$20,624,407	\$20,624,407	\$19,852,032	\$19,852,032
6	Deemed Interest Expense	\$3,792,294	\$3,792,294	\$3,740,490	\$3,740,490	\$3,770,596	\$3,770,596
8	Total Cost and Expenses	\$24,507,515	\$24,507,515	\$24,364,897	\$24,364,897	\$23,622,628	\$23,622,628
9	Utility Income Before Income Taxes	\$985,407	\$4,757,909	\$1,317,581	\$4,897,361	\$2,675,833	\$4,936,779
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$4,641,026)	(\$4,641,026)	(\$4,430,741)	(\$4,430,741)	(\$4,710,391)	(\$4,710,391)
11	Taxable Income	(\$3,655,619)	\$116,883	(\$3,113,159)	\$466,621	(\$2,034,558)	\$226,388
12	Income Tax Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Income Tax on Taxable Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$985,407	\$4,757,909	\$1,317,581	\$4,897,361	\$2,675,833	\$4,936,779
16	Utility Rate Base	\$132,458,506	\$132,458,506	\$130,805,610	\$130,805,610	\$131,858,418	\$131,858,418
17	Deemed Equity Portion of Rate Base	\$52,983,402	\$52,983,402	\$52,322,244	\$52,322,244	\$52,743,367	\$52,743,367
18	Income/(Equity Portion of Rate Base)	1.86%	8.98%	2.52%	9.36%	5.07%	9.36%
19	Target Return - Equity on Rate Base	8.98%	8.98%	9.36%	9.36%	9.36%	9.36%
20	Deficiency/Sufficiency in Return on Equity	-7.12%	0.00%	-6.84%	0.00%	-4.29%	0.00%
21	Indicated Rate of Return	3.61%	6.46%	3.87%	6.60%	4.89%	6.60%
22	Requested Rate of Return on Rate Base	6.46%	6.46%	6.60%	6.60%	6.60%	6.60%
23	Deficiency/Sufficiency in Rate of Return	-2.85%	0.00%	-2.74%	0.00%	-1.71%	0.00%
24	Target Return on Equity	\$4,757,910	\$4,757,910	\$4,897,362	\$4,897,362	\$4,936,779	\$4,936,779
25	Revenue Deficiency/(Sufficiency)	\$3,772,502	(\$0)	\$3,579,781	(\$1)	\$2,260,946	\$0
26	Gross Revenue Deficiency/(Sufficiency)	\$3,772,502 (1)		\$3,579,781 (1)		\$2,260,946 (1)	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$15,803,311	\$14,936,903	\$14,497,852
2	Amortization/Depreciation	\$4,756,246	\$5,531,840	\$5,198,516
3	Property Taxes	\$155,664	\$155,664	\$155,664
5	Income Taxes (Grossed up)	\$ -	\$ -	\$ -
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$3,792,294	\$3,740,490	\$3,770,596
	Return on Deemed Equity	\$4,757,910	\$4,897,362	\$4,936,779
8	Service Revenue Requirement (before Revenues)	<u>\$29,265,424</u>	<u>\$29,262,259</u>	<u>\$28,559,407</u>
9	Revenue Offsets	\$1,299,379	\$1,353,379	\$1,353,379
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	<u>\$27,966,045</u>	<u>\$27,908,880</u>	<u>\$27,206,028</u>
11	Distribution revenue	\$27,966,045	\$27,908,879	\$27,206,028
12	Other revenue	\$1,299,379	\$1,353,379	\$1,353,379
13	Total revenue	<u>\$29,265,424</u>	<u>\$29,262,258</u>	<u>\$28,559,407</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>(\$0) (1)</u>	<u>(\$1) (1)</u>	<u>\$0 (1)</u>

Notes

(1) Line 11 - Line 8

Appendix E

Income Tax/PILs Work Form



Inc Workfo

Utility Name	Cambridge and North Dumfries Hydro Inc.
Assigned EB Number	EB-2013-0116
Name and Title	Grant Brooker, Manager, Regulatory Affairs
Phone Number	519.621.8405 ext 2340
Email Address	gbrooker@camhydro.com
Date	August 28,2014
Last COS Re-based Year	2010

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the data and the results.

Income Tax/PILs Form for 2014 Filers

Version 2.0



*ely for the purpose of filing your rate application. You may use and copy
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oy of this model to a person that is advising or assisting you in preparing
erstands and agrees to the restrictions noted above.*

applications, the onus remains on the applicant to ensure the accuracy of

Algoma Power Inc.
Atikokan Hydro Inc.
Attawapiskat Power Corp.
Bluewater Power Distribution Corporation
Brant County Power Inc.

Brantford Power Inc.
Burlington Hydro Inc.
Cambridge and North Dumfries Hydro Inc.
Canadian Niagara Power Inc. - Eastern Ontario Power
Canadian Niagara Power Inc. - Fort Erie

Canadian Niagara Power Inc. - Port Colborne Hydro Inc.
Centre Wellington Hydro Ltd.

Clinton Power Corporation
COLLUS Power Corporation
Cooperative Hydro Embrun Inc.
E.L.K. Energy Inc.
Enersource Hydro Mississauga Inc.
Entegrus Powerlines Inc. - Chatham-Kent
Entegrus Powerlines Inc. - Dutton
Entegrus Powerlines Inc. - Newbury
Entegrus Powerlines Inc. - Strathroy, Mounth Brydges & Parkhill
ENWIN Utilities Ltd.
Erie Thames Powerlines Corporation
Espanola Regional Hydro Distribution Corporation
Essex Powerlines Corporation
Festival Hydro Inc.
Festival Hydro Inc. - Hensall
Fort Albany Power Corporation
Fort Frances Power Corporation
Greater Sudbury Hydro Inc.
Grimsby Power Inc.
Guelph Hydro Electric Systems Inc.
Haldimand County Hydro Inc.
Halton Hills Hydro Inc.
Hearst Power Distribution Company Limited
Horizon Utilities Corporation
Hydro 2000 Inc.
Hydro Hawkesbury Inc.
Hydro One Brampton Networks Inc.
Hydro One Networks Inc.
Hydro Ottawa Limited

Innisfil Hydro Distribution Systems Limited
Kashechewan Power Corporation
Kenora Hydro Electric Corporation Ltd.
Kingston Hydro Corporation
Kitchener-Wilmot Hydro Inc.
Lakefront Utilities Inc.
Lakeland Power Distribution Ltd.
London Hydro Inc.
Midland Power Utility Corporation
Milton Hydro Distribution inc.
Newmarket - Tay Power Distribution Ltd. - Newmarket
Newmarket - Tay Power Distribution Ltd. - Tay
Niagara Peninsula Energy Inc. - Niagara Falls
Niagara Peninsula Energy Inc. - Peninsula West
Niagara-on-the-Lake Hydro Inc.
Norfolk Power Distribution Inc.
North Bay Hydro Distribution Limited
Northern Ontario Wires Inc.
Oakville Hydro Electricity Distribution Inc.
Orangeville Hydro Limited
Orillia Power Distribution Corporation
Oshawa PUC Networks Inc.
Ottawa River Power Corporation
Parry Sound Power Corporation
Peterborough Distribution Incorporated
PowerStream Inc. - Barrie
PowerStream Inc. - South
PUC Distribution Inc.
Renfrew Hydro Inc.
Rideau St. Lawrence Distribution Inc.
Sioux Lookout Hydro Inc.
St. Thomas Energy Inc.
Thunder Bay Hydro Electricity Distribution Inc.
Tillsonburg Hydro Inc.
Toronto Hydro-Electric System Limited
Veridian Connections Inc.
Veridian Connections Inc. - Gravenhurst
Wasaga Distribution Inc.
Waterloo North Hydro Inc.
Welland Hydro-Electric System Corp.
Wellington North Power Inc.
West Coast Huron Energy Inc.
West Perth Power Inc.
Westario Power Inc.
Whitby Hydro Electric Corporation
Woodstock Hydro Services Inc.



Income T Workform for

1. Info

A. Data Input Sheet

B. Tax Rates & Exemptions

C. Sch 8 Hist

D. Schedule 10 CEC Hist

E. Sch 13 Tax Reserves Hist

F. Sch 7-1 Loss C fwd Hist

G. Adj. Taxable Income Historic

H. PILs, Tax Provision Historic

I. Schedule 8 CCA Bridge Year

J. Schedule 10 CEC Bridge Year



Tax/PILs r 2014 Filers

[K. Sch 13 Tax Reserves Bridge](#)
[L. Sch 7-1 Loss Cfwd Bridge](#)
[M. Adj. Taxable Income Bridge](#)
[N. PILs,Tax Provision Bridge](#)
[O. Schedule 8 CCA Test Year](#)
[P. Schedule 10 CEC Test Year](#)
[Q Sch 13 Tax Reserve Test Year](#)
[R. Sch 7-1 Loss Cfwd](#)
[S. Taxable Income Test Year](#)
[T. PILs,Tax Provision](#)

Income Tax/PILs Workform for 2014 Filers

Rate Base

\$ 131,858,418

Return on Ratebase

Deemed ShortTerm Debt %
Deemed Long Term Debt %
Deemed Equity %

4.00%
56.00%
40.00%

T \$ 5,274,337
U \$ 73,840,714
V \$ 52,743,367

$W = S * T$
 $X = S * U$
 $Y = S * V$

Short Term Interest Rate
Long Term Interest

2.11%
4.96%
9.36%

Z \$ 111,289
AA \$ 3,659,307
AB \$ 4,936,779

$AC = W * Z$
 $AD = X * AA$
 $AE = Y * AB$
 $AF = AC + AD + AE$

Return on Equity (Regulatory Income)

Return on Rate Base

\$ 8,707,375

Questions that must be answered

- Does the applicant have any Investment Tax Credits (ITC)?
- Does the applicant have any SRED Expenditures?
- Does the applicant have any Capital Gains or Losses for tax purposes?
- Does the applicant have any Capital Leases?
- Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- Since 1999, has the applicant acquired another regulated applicant's assets?
- Did the applicant pay dividends?
If Yes, please describe what was the tax treatment in the manager's summary.
- Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

Historic

Bridge

Test Year

Yes	Yes	Yes
Yes	No	No
Yes	Yes	Yes
No	No	No
No	No	No
No	No	No
Yes	Yes	Yes
No	No	No



Income Tax/PILs Workform for 2014 Filers

Tax Rates Federal & Provincial As of June 20, 2012

Federal income tax

General corporate rate
Federal tax abatement
Adjusted federal rate

Rate reduction

Ontario income tax

Combined federal and Ontario

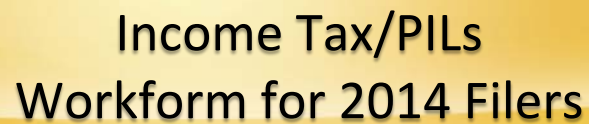
Federal & Ontario Small Business

Federal small business threshold
Ontario Small Business Threshold


Federal small business rate

Ontario small business rate

Effective #####	Effective #####	Effective #####	Effective #####
38.00%	38.00%	38.00%	38.00%
-10.00%	-10.00%	-10.00%	-10.00%
28.00%	28.00%	28.00%	28.00%
-11.50%	-13.00%	-13.00%	-13.00%
16.50%	15.00%	15.00%	15.00%
11.75%	11.50%	11.50%	11.50%
28.25%	26.50%	26.50%	26.50%
500,000	500,000	500,000	500,000
500,000	500,000	500,000	500,000
11.00%	11.00%	11.00%	11.00%
4.50%	4.50%	4.50%	4.50%



Class	Class Description	UCC End of Year Historic per tax returns	Less: Non- Distribution Portion	UCC Regulated Historic Year
1	Distribution System - post 1987	29,316,535		29,316,535
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	525,346		525,346
2	Distribution System - pre 1988	24,878,489		24,878,489
8	General Office/Stores Equip	5,810,752		5,810,752
10	Computer Hardware/ Vehicles	0		0
10.1	Certain Automobiles	0		0
12	Computer Software	436,264		436,264
13₁	Lease # 1	0		0
13₂	Lease #2	0		0
13₃	Lease # 3	0		0
13₄	Lease # 4	0		0
14	Franchise	0		0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	190,429		190,429
42	Fibre Optic Cable	0		0
43.1	Certain Energy-Efficient Electrical Generating Equipment	0		0
43.2	Certain Clean Energy Generation Equipment	0		0
45	Computers & Systems Software acq'd post Mar 22/04	2,703		2,703
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0		0
47	Distribution System - post February 2005	36,568,034		36,568,034
50	Data Network Infrastructure Equipment - post Mar 2007	1,230,215		1,230,215
52	Computer Hardware and system software	0		0
95	CWIP	3,827,597		3,827,597
3	Buildings - pre 1990	625,728		625,728
6	Buildings - after 1990	27,604		27,604
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
	SUB-TOTAL - UCC	103,439,696	0	103,439,696



Income Tax/PILs Workform for 2014 Filers

Schedule 10 CEC - Historical Year

Cumulative Eligible Capital

1,699,473

Additions

Cost of Eligible Capital Property Acquired during Test Year

Other Adjustments

Subtotal

x 3/4 = 0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

x 1/2 = 0

0 0

Amount transferred on amalgamation or wind-up of subsidiary

0 0

Subtotal

1,699,473

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

Other Adjustments

Subtotal

x 3/4 = 0

Cumulative Eligible Capital Balance

1,699,473

Current Year Deduction

1,699,473 x 7% = 118,963

Cumulative Eligible Capital - Closing Balance

1,580,510



Income Tax/PILs Workform for 2014 Filers

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital Gains Reserves ss.40(1)			0
Tax Reserves Not Deducted for accounting purposes			
Reserve for doubtful accounts ss. 20(1)(l)			0
Reserve for goods and services not delivered ss. 20(1)(m)			0
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & Share Issue Expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
			0
Total	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)			
General Reserve for Inventory Obsolescence (non-specific)			0
General reserve for bad debts			0
Accrued Employee Future Benefits:	2,134,935		2,134,935
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accumulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits			0
Provision for Environmental Costs			0
Restructuring Costs			0
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
			0
			0
Total	2,134,935	0	2,134,935



Income Tax/PILs Workform for 2014 Filers

Schedule 7-1 Loss Carry Forward - Historic

Corporation Loss Continuity and Application

	Total	Non-Distribution Portion	Utility Balance
Non-Capital Loss Carry Forward Deduction			
Actual Historic			0

	Total	Non-Distribution Portion	Utility Balance
Net Capital Loss Carry Forward Deduction			
Actual Historic	138,126		138,126



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Historic Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	A	5,646,000		5,646,000
Additions:				
Interest and penalties on taxes	103	707		707
Amortization of tangible assets	104	4,919,000		4,919,000
Amortization of intangible assets	106			0
Recapture of capital cost allowance from Schedule 8	107			0
Gain on sale of eligible capital property from Schedule 10	108			0
Income or loss for tax purposes- joint ventures or partnerships	109			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111			0
Charitable donations	112	10,700		10,700
Taxable Capital Gains	113			0
Political Donations	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118	184,747		184,747
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121	11,888		11,888
Non-deductible automobile expenses	122			0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements- balance at end of year	126	2,134,935		2,134,935
Soft costs on construction and renovation of buildings	127			0
Book loss on joint ventures or partnerships	205			0
Capital items expensed	206			0
Debt issue expense	208			0
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
Other Additions				
Interest Expensed on Capital Leases	290			0
Realized Income from Deferred Credit Accounts	291			0
Pensions	292			0
Non-deductible penalties	293			0
	294			0
	295			0
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))		49,717		49,717
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received				0
				0

				0
				0
				0
				0
				0
				0
				0
				0
				0
Total Additions		7,311,694	0	7,311,694
Deductions:				
Gain on disposal of assets per financial statements	401	36,000		36,000
Dividends not taxable under section 83	402			0
Capital cost allowance from Schedule 8	403	8,825,089		8,825,089
Terminal loss from Schedule 8	404			0
Cumulative eligible capital deduction from Schedule 10	405	118,963		118,963
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411	120,331		120,331
Tax reserves claimed in current year	413			0
Reserves from financial statements - balance at beginning of year	414	2,037,105		2,037,105
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions: (Please explain in detail the nature of the item)				
Interest capitalized for accounting deducted for tax	390			0
Capital Lease Payments	391			0
Non-taxable imputed interest income on deferral and variance accounts	392			0
	393			0
	394			0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
				0
				0
				0
				0
				0
				0
Total Deductions		11,137,488	0	11,137,488
Net Income for Tax Purposes		1,820,206	0	1,820,206
Charitable donations from Schedule 2	311	10,700		10,700
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			0
Non-capital losses of preceding taxation years from Schedule 4	331			0
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332			0
Limited partnership losses of preceding taxation years from Schedule 4	335			0
TAXABLE INCOME		1,809,506	0	1,809,506



Income Tax/PILs Workform for 2014 Filers

PILs Tax Provision - Historic Year

Note: Input the actual information from the tax returns for the historic year.

Regulatory Taxable Income

Wires Only

\$ 1,809,506 **A**

Ontario Income Taxes

Income tax payable

Ontario Income Tax

6.63% **B**

\$ 119,912 **C = A * B**

Small business credit

Ontario Small Business Threshold
Rate reduction (negative)

\$ 500,000 **D**

E

F = D * E

Ontario Income tax

\$ 119,912 **J = C + F**

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

6.63%

K = J / A

38.00%

L

44.63% **M = K + L**

Total Income Taxes

\$ 807,524 **N = A * M**

Investment Tax Credits

\$ 62,928 **O**

Miscellaneous Tax Credits

\$ 416,187 **P**

Total Tax Credits

\$ 479,115 **Q = O + P**


Corporate PILs/Income Tax Provision for Historic Year

\$ 328,409 **R = N - Q**



Class	Class Description	UCC Regulated Historic Year	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}
1	Distribution System - post 1987	\$ 29,316,535			\$ 29,316,535	\$ -
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	\$ 525,346			\$ 525,346	\$ -
2	Distribution System - pre 1988	\$ 24,878,489			\$ 24,878,489	\$ -
8	General Office/Stores Equip	\$ 5,810,752	\$ 229,015		\$ 6,039,767	\$ 114,508
10	Computer Hardware/ Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -
10.1	Certain Automobiles	\$ -			\$ -	\$ -
12	Computer Software	\$ 436,264	\$ 307,390		\$ 743,654	\$ 153,695
13 1	Lease # 1	\$ -			\$ -	\$ -
13 2	Lease #2	\$ -			\$ -	\$ -
13 3	Lease # 3	\$ -			\$ -	\$ -
13 4	Lease # 4	\$ -			\$ -	\$ -
14	Franchise	\$ -			\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	\$ 190,429			\$ 190,429	\$ -
42	Fibre Optic Cable	\$ -			\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	\$ -			\$ -	\$ -
43.2	Certain Clean Energy Generation Equipment	\$ -			\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 2,703			\$ 2,703	\$ -
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	\$ -			\$ -	\$ -
47	Distribution System - post February 2005	\$ 36,568,034	\$ 13,871,717	-\$ 1,121	\$ 50,438,630	\$ 6,935,298
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 1,230,215	\$ 780,861	-\$ 155,592	\$ 1,855,484	\$ 312,635
52	Computer Hardware and system software	\$ -			\$ -	\$ -
95	CWIP	\$ 3,827,597			\$ 3,827,597	\$ -
3	Buildings - pre 1990	\$ 625,728			\$ 625,728	\$ -
6	Buildings - after 1990	\$ 27,604			\$ 27,604	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
	TOTAL	\$ 103,439,696	\$ 15,188,983	-\$ 156,713	\$ 118,471,966	\$ 7,516,135

Reduced UCC	Rate %	Bridge Year CCA	UCC End of Bridge Year
\$ 29,316,535	4%	\$ 1,172,661	\$ 28,143,874
\$ 525,346	6%	\$ 31,521	\$ 493,825
\$ 24,878,489	6%	\$ 1,492,709	\$ 23,385,780
\$ 5,925,260	20%	\$ 1,185,052	\$ 4,854,715
\$ -	30%	\$ -	\$ -
\$ -	30%	\$ -	\$ -
\$ 589,959	100%	\$ 589,959	\$ 153,695
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ 190,429	8%	\$ 15,234	\$ 175,195
\$ -	12%	\$ -	\$ -
\$ -	30%	\$ -	\$ -
\$ -	50%	\$ -	\$ -
\$ 2,703	45%	\$ 1,216	\$ 1,487
\$ -	30%	\$ -	\$ -
\$ 43,503,332	8%	\$ 3,480,267	\$ 46,958,363
\$ 1,542,850	55%	\$ 848,567	\$ 1,006,917
\$ -	100%	\$ -	\$ -
\$ 3,827,597		\$ -	\$ 3,827,597
\$ 625,728	5%	\$ 31,286	\$ 594,442
\$ 27,604	10%	\$ 2,760	\$ 24,844
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ -		\$ -	\$ -
\$ 110,955,831		\$ 8,851,234	\$ 109,620,732



Income Tax/PILs Workform for 2014 Filers

Schedule 10 CEC - Bridge Year

Cumulative Eligible Capital

1,580,510

Additions

Cost of Eligible Capital Property Acquired during Test Year

Other Adjustments

Subtotal

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

Amount transferred on amalgamation or wind-up of subsidiary

Subtotal

x 3/4 = 0

x 1/2 = 0

0 0

0

1,580,510

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

Other Adjustments

Subtotal

x 3/4 = 0

Cumulative Eligible Capital Balance

1,580,510

Current Year Deduction

1,580,510 x 7% = 110,636

Cumulative Eligible Capital - Closing Balance

1,469,874



Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

Description	Historic Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments		Balance for Bridge Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	0	0	0	0	0	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	2,134,935		2,134,935	2,156,000	2,134,935	2,156,000	21,065	
- Medical and Life Insurance	0		0			0	0	
- Short & Long-term Disability	0		0			0	0	
- Accumulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	0		0			0	0	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	2,134,935	0	2,134,935	2,156,000	2,134,935	2,156,000	21,065	0



Income Tax/PILs Workform for 2014 Filers

Corporation Loss Continuity and Application

Schedule 7-1 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction	Total
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Net Capital Loss Carry Forward Deduction	Total
Actual Historic	138,126
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	138,126
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	138,126



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Bridge Year

	T2S1 line #	Total for Regulated Utility
Income before PILs/Taxes	A	2,642,633
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets	104	4,152,206
Amortization of intangible assets	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	10,000
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves deducted in prior year	125	0
Reserves from financial statements- balance at end of year	126	2,156,000
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Bridge Year

Other Additions		
Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
Apprenticeship Tax Credits	295	36,833
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		
Total Additions		6,355,039
Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	8,851,234
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10	405	110,636
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves claimed in current year	413	0
Reserves from financial statements - balance at beginning of year	414	2,134,935
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
<i>Other deductions: (Please explain in detail the nature of the item)</i>		



Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Bridge Year

Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Total Deductions		11,096,804
Net Income for Tax Purposes		-2,099,132
Charitable donations from Schedule 2	311	
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	
Non-capital losses of preceding taxation years from Schedule 4	331	
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
TAXABLE INCOME		-2,099,132

Income Tax/PILs Workform for 2014 Filers

PILS Tax Provision - Bridge Year

Wires Only

Regulatory Taxable Income

-\$ 2,099,132 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

4.50%

B

\$

-

C = A * B

Small business credit

Ontario Small Business Threshold
Rate reduction

\$ -

D

-7.00%

E

\$

-

F = D * E

Ontario Income tax

\$ - J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

0.00%

K = J / A

0.00%

L

0.00% M = K + L

Total Income Taxes

Investment Tax Credits

Miscellaneous Tax Credits

Total Tax Credits

\$ - N = A * M

\$ 36,833 O

P

\$ 36,833 Q = O + P

Corporate PILs/Income Tax Provision for Bridge Year

\$ - R = N - Q

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.



Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	\$ 28,143,874			\$ 28,143,874	\$ -	\$ 28,143,874	4%	\$ 1,125,755	\$ 27,018,119
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	\$ 493,825			\$ 493,825	\$ -	\$ 493,825	6%	\$ 29,630	\$ 464,196
2	Distribution System - pre 1988	\$ 23,385,780			\$ 23,385,780	\$ -	\$ 23,385,780	6%	\$ 1,403,147	\$ 21,982,633
8	General Office/Stores Equip	\$ 4,854,715	189,400		\$ 5,044,115	\$ 94,700	\$ 4,949,415	20%	\$ 989,883	\$ 4,054,232
10	Computer Hardware/ Vehicles	\$ -	0		\$ -	\$ -	\$ -	30%	\$ -	\$ -
10.1	Certain Automobiles	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
12	Computer Software	\$ 153,695	1,334,048		\$ 1,487,743	\$ 667,024	\$ 820,719	100%	\$ 820,719	\$ 667,024
13.1	Lease # 1	\$ -			\$ -	\$ -	\$ -	-	\$ -	\$ -
13.2	Lease #2	\$ -			\$ -	\$ -	\$ -	-	\$ -	\$ -
13.3	Lease # 3	\$ -			\$ -	\$ -	\$ -	-	\$ -	\$ -
13.4	Lease # 4	\$ -			\$ -	\$ -	\$ -	-	\$ -	\$ -
14	Franchise	\$ -			\$ -	\$ -	\$ -	-	\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than B	\$ 175,195			\$ 175,195	\$ -	\$ 175,195	8%	\$ 14,016	\$ 161,179
42	Fibre Optic Cable	\$ -			\$ -	\$ -	\$ -	12%	\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
43.2	Certain Clean Energy Generation Equipment	\$ -			\$ -	\$ -	\$ -	50%	\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 1,487			\$ 1,487	\$ -	\$ 1,487	45%	\$ 669	\$ 818
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
47	Distribution System - post February 2005	\$ 46,958,363	12,254,434		\$ 59,212,797	\$ 6,127,217	\$ 53,085,580	8%	\$ 4,246,846	\$ 54,965,951
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 1,006,917	1,271,500		\$ 2,278,417	\$ 635,750	\$ 1,642,667	55%	\$ 903,467	\$ 1,374,950
52	Computer Hardware and system software	\$ -			\$ -	\$ -	\$ -	100%	\$ -	\$ -
95	CWIP	\$ 3,827,597			\$ 3,827,597	\$ -	\$ 3,827,597	0%	\$ -	\$ 3,827,597
3	Buildings - pre 1990	\$ 594,442			\$ 594,442	\$ -	\$ 594,442	5%	\$ 29,722	\$ 564,720
6	Buildings - after 1990	\$ 24,844			\$ 24,844	\$ -	\$ 24,844	10%	\$ 2,484	\$ 22,360
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
	TOTAL	\$ 109,620,733	\$ 15,049,382	\$ -	\$ 124,670,115	\$ 7,524,691	\$ 117,145,424		\$ 9,566,337	\$ 115,103,778



Income Tax/PILs Workform for 2014 Filers

Schedule 10 CEC - Test Year

Cumulative Eligible Capital

1,469,874

Additions

Cost of Eligible Capital Property Acquired during Test Year

0

Other Adjustments

0

Subtotal

0

x 3/4 = 0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 = 0

0	0
---	---

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

1,469,874

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

Other Adjustments

0

Subtotal

0

x 3/4 = 0

Cumulative Eligible Capital Balance

1,469,874

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

1,469,874	x 7% =	102,891
-----------	--------	---------

Cumulative Eligible Capital - Closing Balance

1,366,983



Income Tax/PILs Workform for 2014 Filers

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

Description	Bridge Year	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Test Year Adjustments		Balance for Test Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	0	0	0	0	0	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	2,156,000		2,156,000	2,068,000	2,156,000	2,068,000	-88,000	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accumulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	0		0			0	0	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	2,156,000	0	2,156,000	2,068,000	2,156,000	2,068,000	-88,000	0



Income Tax/PILs Workform for 2014 Filers

Schedule 7-1 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

	Total	Non-Distribution Portion	Utility Balance
Non-Capital Loss Carry Forward Deduction			
Actual/Estimated Bridge Year	0		0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

	Total	Non-Distribution Portion	Utility Balance
Net Capital Loss Carry Forward Deduction			
Actual/Estimated Bridge Year	138,126		138,126
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	138,126	0	138,126
Amount to be used in Test Year			0
Balance available for use post Test Year	138,126	0	138,126



Income Tax/PILs Workform for 2014 Filers

Taxable Income - Test Year

		Test Year Taxable Income
Net Income Before Taxes		4,936,779

	T2 S1 line #	
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P489</i>	104	4,959,263
Amortization of intangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P490</i>	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	10,000
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves beginning of year	125	0
Reserves from financial statements- balance at end of year	126	2,068,000
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	

Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
<i>Other Additions: (please explain in detail the nature of the item)</i>		
Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
Apprenticeship Tax Credits	295	77,500
	296	
	297	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		
Total Additions		7,114,763
Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	9,566,337
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10 CEC	405	102,891
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves end of year	413	0
Reserves from financial statements - balance at beginning of year	414	2,156,000
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
<i>Other deductions: (Please explain in detail the nature of the item)</i>		
Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	

Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
	395	
	396	
	397	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Total Deductions		11,825,229
NET INCOME FOR TAX PURPOSES		226,314
Charitable donations	311	
Taxable dividends received under section 112 or 113	320	
Non-capital losses of preceding taxation years from Schedule 7-1	331	
Net-capital losses of preceding taxation years (Please show calculation)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
REGULATORY TAXABLE INCOME		226,314

Income Tax/PILs Workform for 2014 Filers

PILs Tax Provision - Test Year

Wires Only

Regulatory Taxable Income

\$ 226,314 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

4.50% B

\$

10,184 C = A * B

Small business credit

Ontario Small Business Threshold
Rate reduction

\$ - D

-7.00% E

\$

- F = D * E

Ontario Income tax

\$ 10,184 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate

4.50%

K = J / A

Federal tax rate

11.00%

L

Combined tax rate

15.50% M = K + L

Total Income Taxes

\$ 35,079 N = A * M

Investment Tax Credits

\$ 77,500 O

Miscellaneous Tax Credits

P

Total Tax Credits

\$ 77,500 Q = O + P

Corporate PILs/Income Tax Provision for Test Year

\$ - R = N - Q

Corporate PILs/Income Tax Provision Gross Up ¹

84.50%

S = 1 - M

\$ - T = R / S - R

Income Tax (grossed-up)

\$ - U = R + T

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

Appendix F

EDDVAR Continuity Schedules



Deferral/Variance Account Workform for 2014 Filers


Version 2.2

Utility Name	Cambridge and North Dumfries Hydro Inc.
Service Territory	(if applicable)
Assigned EB Number	EB-2013-0116
Name of Contact and Title	Grant Brooker Manager, Regulatory Affairs
Phone Number	519-621-8405 Ext 2340
Email Address	gbrooker@camhydro.com


General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



			2005									
Account Descriptions		Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ³	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts												
1	LV Variance Account	1550					\$0					\$0
2	RSVA - Wholesale Market Service Charge	1580					\$0					\$0
3	RSVA - Retail Transmission Network Charge	1584					\$0					\$0
4	RSVA - Retail Transmission Connection Charge	1586					\$0					\$0
5	RSVA - Power (excluding Global Adjustment)	1588					\$0					\$0
6	RSVA - Global Adjustment	1589					\$0					\$0
7	Recovery of Regulatory Asset Balances	1590					\$0					\$0
8	Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595					\$0					\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595					\$0					\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595					\$0					\$0
10	Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595					\$0					\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment			1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts												
11	Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508					\$0					\$0
12	Other Regulatory Assets - Sub-Account - Pension Contributions	1508					\$0					\$0
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					\$0					\$0
14	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance -											
15	Ontario Clean Energy Benefit Act ⁸	1508										
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying											
16	Charges	1508										
17	Other Regulatory Assets - Sub-Account - Other ⁴	1508					\$0					\$0
18	Retail Cost Variance Account - Retail	1518					\$0					\$0
19	Misc. Deferred Debits	1525					\$0					\$0
20	Renewable Generation Connection Capital Deferral Account	1531										
21	Renewable Generation Connection OM&A Deferral Account	1532										
22	Renewable Generation Connection Funding Adder Deferral Account	1533										
23	Smart Grid Capital Deferral Account	1534										
24	Smart Grid OM&A Deferral Account	1535										
25	Smart Grid Funding Adder Deferral Account	1536										
26	Retail Cost Variance Account - STR	1548					\$0					\$0
27	Board-Approved CDM Variance Account	1567										
28	Extra-Ordinary Event Costs	1572					\$0					\$0
29	Deferred Rate Impact Amounts	1574					\$0					\$0
30	RSVA - One-time	1582					\$0					\$0
31	Other Deferred Credits	2425					\$0					\$0
Group 2 Sub-Total			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	Deferred Payments in Lieu of Taxes	1562					\$0					\$0
	PILs and Tax Variance for 2006 and Subsequent Years	1592					\$0					\$0
33	(excludes sub-account and contra account below)						\$0					\$0
	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592					\$0					\$0
34	Input Tax Credits (ITCs)						\$0					\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

		2005										
Account Descriptions		Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ³	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
35	LRAM Variance Account	1568										
	Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555					\$0					\$0
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555					\$0					\$0
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555					\$0					\$0
39	Smart Meter OM&A Variance ¹⁰	1556					\$0					\$0
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
	The following is not included in the total claim but are included on a memo basis:											
42	Deferred PILs Contra Account ⁵	1563					\$0					\$0
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$0					\$0
44	Disposition and Recovery of Regulatory Balances ⁷	1595					\$0					\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{1A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

² Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

³ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁴ Please describe "other" components of 1508 and add more component lines if necessary.

⁵ 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

⁶ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

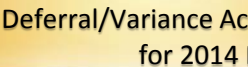
⁷ Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

⁸ As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:

"By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

⁹ The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

¹⁰ Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

[illegible]

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ³	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs will be recovered. If the Board determines that the costs are not recoverable, the Board will instruct the LDC to adjust the rates to reflect the costs. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a brief description of the adjustment. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transaction in the appropriate account. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to pay the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to December 31, 2012. Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to December 31, 2012. Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or loss) of the balance in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 to reflect the Ontario Clean Energy Benefit will be required to pay the difference between their current rates and the Ontario Clean Energy Benefit Act" will be required to pay the difference between their current rates and the Ontario Clean Energy Benefit Act. The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 2011 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 of the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account. Smart Meter Disposition and Cost Recovery (G-2011-0001)

[illegible]

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit/ (Credit) during 2007 excluding interest and adjustments ³	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Interest Amounts as of Dec-31-07
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

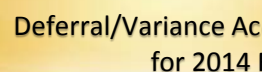
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transaction Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31 Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1 balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or loss) balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

[illegible]

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit/ (Credit) during 2008 excluding interest and adjustments ³	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs will be recovered. If the Board determines that the costs are not recoverable, the Board will instruct the LDC to adjust the accounts. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a brief description of the adjustment. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transaction in the appropriate account. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to pay the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to December 31, 2012. Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to December 31, 2012. Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or loss) of the balance in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 to the Board's decision regarding the Ontario Clean Energy Benefit Act" will be required to pay the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 2012 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 of the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account. Smart Meter Disposition and Cost Recovery (G-2011-0001)



		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0	\$0			\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531					\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532					\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534					\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535					\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536					\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$0	-\$421			-\$421	\$0				\$0
Board-Approved CDM Variance Account	1567										\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$0	-\$421	\$0	\$0	-\$421	\$0	\$0	\$0	\$0	\$0
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$0	-\$421	\$0	\$0	-\$421	\$0	\$0	\$0	\$0	\$0

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
LRAM Variance Account	1568										
Total including Account 1568		\$0	-\$421	\$0	\$0	-\$421	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions For RSA accounts only, report the net variance to the account during the year. For all other accounts, record the transaction Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31 Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1 balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or loss) balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	\$0	\$40,058			\$40,058	\$0	-\$4,546			-\$4,546
RSVA - Wholesale Market Service Charge	1580	\$0	-\$2,015,049			-\$2,015,049	\$0	\$33,536			\$33,536
RSVA - Retail Transmission Network Charge	1584	\$0	\$1,361,658			\$1,361,658	\$0	\$15,544			\$15,544
RSVA - Retail Transmission Connection Charge	1586	\$0	\$156,488			\$156,488	\$0	\$29,340			\$29,340
RSVA - Power (excluding Global Adjustment)	1588	\$0	-\$241,912			-\$241,912	\$0	\$46,362			\$46,362
RSVA - Global Adjustment	1589	\$0	-\$478,254			-\$478,254	\$0	-\$30,539			-\$30,539
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0	\$3,870,677	\$10,576,096		-\$6,705,419	\$0	-\$52,614	\$732,621		-\$785,235
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$2,693,666	\$10,576,096	\$0	-\$7,882,430	\$0	\$37,083	\$732,621	\$0	-\$695,538
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$3,171,920	\$10,576,096	\$0	-\$7,404,176	\$0	\$67,622	\$732,621	\$0	-\$664,999
RSVA - Global Adjustment	1589	\$0	-\$478,254	\$0	\$0	-\$478,254	\$0	-\$30,539	\$0	\$0	-\$30,539
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0	\$0			\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0	\$1,850			\$1,850	\$0	\$229			\$229
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	-\$421	\$133			-\$288	\$0				\$0
Board-Approved CDM Variance Account	1567					\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0	\$0			\$0	\$0	\$0			\$0
Group 2 Sub-Total		-\$421	\$1,983	\$0	\$0	\$1,562	\$0	\$229	\$0	\$0	\$229
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0	-\$29,097			-\$29,097	\$0	-\$69			-\$69
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$421	\$2,666,552	\$10,576,096	\$0	-\$7,909,965	\$0	\$37,243	\$732,621	\$0	-\$695,378

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
LRAM Variance Account	1568					\$0					\$0
Total including Account 1568		-\$421	\$2,666,552	\$10,576,096	\$0	-\$7,909,965	\$0	\$37,243	\$732,621	\$0	-\$695,378
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0	\$3,424,107			\$3,424,107	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs will Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions For RSA accounts only, report the net variance to the account during the year. For all other accounts, record the transaction Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31 Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1 balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or losses) balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2011											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments ³
Group 1 Accounts													
LV Variance Account	1550	\$40,058	\$87,098			\$127,156	-\$4,546	\$1,332			-\$3,214	\$127,156	\$80,494
RSVA - Wholesale Market Service Charge	1580	-\$2,015,049	-\$748,618			-\$2,763,667	\$33,536	-\$46,722			-\$13,186	-\$2,763,667	-\$1,827,140
RSVA - Retail Transmission Network Charge	1584	\$1,361,658	\$1,100,382			\$2,462,040	\$15,544	\$29,799			\$45,343	\$2,462,040	\$127,292
RSVA - Retail Transmission Connection Charge	1586	\$156,488	\$519,496			\$675,984	\$29,340	\$1,363			\$30,703	\$675,984	\$233,309
RSVA - Power (excluding Global Adjustment)	1588	-\$241,912	\$100,894			-\$141,018	\$46,362	-\$3,799			\$42,563	-\$141,018	-\$715,911
RSVA - Global Adjustment	1589	-\$478,254	\$3,554,564			\$3,076,310	-\$30,539	\$50,187			\$19,648	\$3,076,310	-\$2,765,403
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0	\$0	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0	\$0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0	\$0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	-\$6,705,419	\$5,739,257			-\$966,162	-\$785,235	-\$60,107			-\$845,342	-\$966,162	\$1,964,577
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0	-\$3,488,901	-\$4,839,431		\$1,350,530	\$0	\$32,173	-\$128,779		\$160,952	\$1,350,530	-\$1,506,788
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$7,882,430	\$6,864,172	-\$4,839,431	\$0	\$3,821,173	-\$695,538	\$4,226	-\$128,779	\$0	-\$562,533	\$3,821,173	-\$4,409,570
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$7,404,176	\$3,309,608	-\$4,839,431	\$0	\$744,863	-\$664,999	-\$45,961	-\$128,779	\$0	-\$582,181	\$744,863	-\$1,644,167
RSVA - Global Adjustment	1589	-\$478,254	\$3,554,564	\$0	\$0	\$3,076,310	-\$30,539	\$50,187	\$0	\$0	\$19,648	\$3,076,310	-\$2,765,403
Group 2 Accounts													
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0	\$0			\$0	\$0	
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0	\$61,157			\$61,157	\$0	\$898			\$898	\$61,157	-\$78,552
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0	\$0	
Retail Cost Variance Account - Retail	1518	\$1,850	\$12,998			\$14,848	\$229	\$514			\$743	\$14,848	\$26,643
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0	\$0	
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0	\$0	
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0	\$0	
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0	\$0	
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0	\$0	\$35,196
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0	\$0	\$12,258
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0	\$0	
Retail Cost Variance Account - STR	1548	-\$288	\$819			\$531	\$0	-\$4			-\$4	\$531	\$807
Board-Approved CDM Variance Account	1567	\$0				\$0	\$0				\$0	\$0	
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0	\$0	
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0	\$0	
RSVA - One-time	1582	\$0				\$0	\$0				\$0	\$0	
Other Deferred Credits	2425	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0
Group 2 Sub-Total		\$1,562	\$74,974	\$0	\$0	\$76,536	\$229	\$1,408	\$0	\$0	\$1,637	\$76,536	-\$3,648
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0	\$0	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0	\$0	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$29,097	-\$53,387			-\$82,484	-\$69	-\$788			-\$857	-\$82,484	-\$54,512
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$7,909,965	\$6,885,759	-\$4,839,431	\$0	\$3,815,225	-\$695,378	\$4,846	-\$128,779	\$0	-\$561,753	\$3,815,225	-\$4,467,730

		2011											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit/ (Credit) during 2012 excluding interest and adjustments ³
LRAM Variance Account	1568	\$0	\$53,771			\$53,771	\$0	\$360			\$360	\$53,771	\$53,771
Total including Account 1568		-\$7,909,965	\$6,939,530	-\$4,839,431	\$0	\$3,868,996	-\$695,378	\$5,206	-\$128,779	\$0	-\$561,393	\$3,868,996	-\$4,413,959
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0	\$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0	\$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$3,424,107	-\$332,604			\$3,091,503	\$0				\$0	\$3,091,503	-\$326,187
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0	\$0	
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575												
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576												
The following is not included in the total claim but are included on a memo basis:													
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0	\$0	
PILs and Tax Variance for 2006 and Subsequent Years -	1592	\$0				\$0	\$0				\$0	\$0	
Sub-Account HST/OVAT Contra Account		\$0				\$0	\$0				\$0	\$0	
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0	\$0	-\$140,486

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

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1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31 Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1 balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or losses) balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the " 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



2012													2	
Account Descriptions	Account Number	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board
Group 1 Accounts														
LV Variance Account	1550						\$207,650	-\$3,214	\$2,394			-\$820	\$127,156	-\$1,345
RSVA - Wholesale Market Service Charge	1580						-\$4,590,807	-\$13,186	-\$54,247			-\$67,433	-\$2,763,667	-\$53,812
RSVA - Retail Transmission Network Charge	1584						\$2,589,332	\$45,343	\$40,586			\$85,929	\$2,462,040	\$81,535
RSVA - Retail Transmission Connection Charge	1586						\$909,293	\$30,703	\$12,878			\$43,581	\$675,984	\$40,640
RSVA - Power (excluding Global Adjustment)	1588						-\$856,929	\$42,563	-\$11,005			\$31,558	-\$141,018	\$40,490
RSVA - Global Adjustment	1589						\$310,907	\$19,648	\$803			\$20,451	\$3,076,310	\$64,868
Recovery of Regulatory Asset Balances	1590						\$0	\$0				\$0		
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595						\$0	\$0				\$0		
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595						\$0	\$0				\$0		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595						\$998,415	-\$845,342	\$8,321			-\$837,021		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595						-\$156,258	\$160,952	\$2,143			\$163,095		
Group 1 Sub-Total (including Account 1589 - Global Adjustment)			\$0	\$0	\$0	\$0	-\$588,397	-\$562,533	\$1,873	\$0	\$0	-\$560,660	\$3,436,805	\$172,376
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)			\$0	\$0	\$0	\$0	-\$899,304	-\$582,181	\$1,070	\$0	\$0	-\$581,111	\$360,495	\$107,508
RSVA - Global Adjustment	1589		\$0	\$0	\$0	\$0	\$310,907	\$19,648	\$803	\$0	\$0	\$20,451	\$3,076,310	\$64,868
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508						\$0	\$0	\$0			\$0		
Other Regulatory Assets - Sub-Account - Pension Contributions	1508						\$0	\$0				\$0		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508						\$0	\$0	\$0			\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508						\$0	\$0				\$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508						\$0	\$0				\$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508						-\$17,395	\$898	\$15			\$913		
Other Regulatory Assets - Sub-Account - Other ⁴	1508						\$0	\$0				\$0		
Retail Cost Variance Account - Retail	1518						\$41,491	\$743	\$786			\$1,529		
Misc. Deferred Debits	1525						\$0	\$0				\$0		
Renewable Generation Connection Capital Deferral Account	1531						\$0	\$0				\$0		
Renewable Generation Connection OM&A Deferral Account	1532						\$0	\$0				\$0		
Renewable Generation Connection Funding Adder Deferral Account	1533						\$0	\$0				\$0		
Smart Grid Capital Deferral Account	1534						\$35,196	\$0				\$0		
Smart Grid OM&A Deferral Account	1535						\$12,258	\$0	\$6			\$6		
Smart Grid Funding Adder Deferral Account	1536						\$0	\$0				\$0		
Retail Cost Variance Account - STR	1548						\$1,338	-\$4	\$9			\$5		
Board-Approved CDM Variance Account	1567						\$0	\$0				\$0		
Extra-Ordinary Event Costs	1572						\$0	\$0				\$0		
Deferred Rate Impact Amounts	1574						\$0	\$0				\$0		
RSVA - One-time	1582						\$0	\$0				\$0		
Other Deferred Credits	2425						\$0	\$0	\$0			\$0	\$0	
Group 2 Sub-Total			\$0	\$0	\$0	\$0	\$72,888	\$1,637	\$816	\$0	\$0	\$2,453	\$0	\$0
Deferred Payments in Lieu of Taxes	1562						\$0	\$0				\$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592						\$0	\$0				\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592						-\$136,996	-\$857	-\$1,580			-\$2,437	\$192,347	
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)			\$0	\$0	\$0	\$0	-\$652,505	-\$561,753	\$1,109	\$0	\$0	-\$560,644	\$3,629,152	\$172,376

2012													2	
Account Descriptions	Account Number	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board
LRAM Variance Account	1568						\$107,542	\$360	\$360		\$72,563	\$73,283		
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	-\$544,963	-\$561,393	\$1,469	\$0	\$72,563	-\$487,361	\$3,629,152	\$172,376
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555						\$0	\$0				\$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555						\$0	\$0				\$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555						\$2,765,316	\$0				\$0	\$318,672	
Smart Meter OM&A Variance ¹⁰	1556						\$0	\$0				\$0		
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575						\$0	\$0				\$0		
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576					-\$4,484,039	-\$4,484,039	\$0				\$0		
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account ⁵	1563						\$0	\$0				\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592						\$0	\$0				\$0		
Disposition and Recovery of Regulatory Balances ⁷	1595	\$5,063					-\$145,549	\$0	-\$35	-\$231,454		\$231,419		

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs will be recovered. If the Board instructs that the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision, please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide explanations for the nature of the adjustments. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transaction as a contra-account. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to recover the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2013 to December 31, 2013. Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2013 to December 31, 2013. Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or loss) of the balance in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be recovered. The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account. Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		013		Projected Interest on Dec-31-12 Balances			2.1.7 RRR			
Account Descriptions		Account Number	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ⁵	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶	Total Claim	As of Dec 31-12	Variance RRR vs. 2012 Balance (Principal + Interest)	
Group 1 Accounts										
LV Variance Account	1550	\$80,494	\$525	\$1,183	\$394	\$82,597	\$206,830	\$0		
RSVA - Wholesale Market Service Charge	1580	-\$1,827,140	-\$13,621	-\$26,859	-\$8,953	-\$1,876,573	-\$4,658,240	\$0		
RSVA - Retail Transmission Network Charge	1584	\$127,292	\$4,394	\$1,871	\$624	\$134,181	\$2,675,261	\$0		
RSVA - Retail Transmission Connection Charge	1586	\$233,309	\$2,941	\$3,430	\$1,143	\$240,823	\$952,874	\$0		
RSVA - Power (excluding Global Adjustment)	1588	-\$715,911	-\$8,932	-\$10,524	-\$3,508	-\$738,875	-\$28,296,948	-\$27,471,577		
RSVA - Global Adjustment	1589	-\$2,765,403	-\$44,417	-\$40,651	-\$13,550	-\$2,864,021	\$27,802,936	\$27,471,578		
Recovery of Regulatory Asset Balances	1590	\$0	\$0			\$0		\$0		
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0	\$0			\$0		\$0		
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0	\$0			\$0		\$0		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$998,415	-\$837,021	\$14,677	\$4,892	\$180,963	\$161,394	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	-\$156,258	\$163,095	-\$2,297	-\$766	\$3,774	\$6,837	\$0		
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$4,025,202	-\$733,036	-\$59,170	-\$19,723	-\$4,837,131	-\$1,149,056	\$1		
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$1,259,799	-\$688,619	-\$18,519	-\$6,173	-\$1,973,110	-\$28,951,992	-\$27,471,577		
RSVA - Global Adjustment	1589	-\$2,765,403	-\$44,417	-\$40,651	-\$13,550	-\$2,864,021	\$27,802,936	\$27,471,578		
Group 2 Accounts										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0	\$0	\$0	\$0	\$0	\$40,954	\$40,954		
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0	\$0			\$0		\$0		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0	\$0			\$0	\$50,035	\$50,035		
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0	\$0			\$0		\$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0	\$0			\$0		\$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	-\$17,395	\$913	-\$256	-\$85	-\$16,823	-\$16,482	\$0		
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0	\$0			\$0		\$0		
Retail Cost Variance Account - Retail	1518	\$41,491	\$1,529	\$610	\$203	\$43,833	\$43,020	\$0		
Misc. Deferred Debits	1525	\$0	\$0			\$0		\$0		
Renewable Generation Connection Capital Deferral Account	1531	\$0	\$0			\$0		\$0		
Renewable Generation Connection OM&A Deferral Account	1532	\$0	\$0			\$0		\$0		
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0	\$0			\$0		\$0		
Smart Grid Capital Deferral Account	1534	\$35,196	\$0	\$517	\$172	\$35,886	\$35,196	\$0		
Smart Grid OM&A Deferral Account	1535	\$12,258	\$6	\$180	\$60	\$12,504	\$12,264	\$0		
Smart Grid Funding Adder Deferral Account	1536	\$0	\$0			\$0		\$0		
Retail Cost Variance Account - STR	1548	\$1,338	\$5	\$20	\$7	\$1,369	\$1,343	\$0		
Board-Approved CDM Variance Account	1567	\$0	\$0			\$0		\$0		
Extra-Ordinary Event Costs	1572	\$0	\$0			\$0		\$0		
Deferred Rate Impact Amounts	1574	\$0	\$0			\$0		\$0		
RSVA - One-time	1582	\$0	\$0			\$0		\$0		
Other Deferred Credits	2425	\$0	\$0	\$0	\$0	\$0	\$117,531	\$117,531		
Group 2 Sub-Total		\$72,888	\$2,453	\$1,071	\$357	\$76,770	\$283,861	\$208,520		
Deferred Payments in Lieu of Taxes	1562	\$0	\$0			\$0		\$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0	\$0			\$0		\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$329,343	-\$2,437	-\$2,383	-\$973	-\$335,136		\$139,433		
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$4,281,657	-\$733,020	-\$60,482	-\$20,339	-\$5,095,498	-\$865,195	\$347,954		

013		Projected Interest on Dec-31-12 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ⁵	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶	Variance RRR vs. 2012 Balance (Principal + Interest)
LRAM Variance Account	1568	\$107,542	\$73,283		\$180,825	\$108,262 -\$72,563
Total including Account 1568		-\$4,174,115	-\$659,737	-\$60,482	-\$20,339	-\$4,914,673 -\$756,933 \$275,391
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0	\$0		\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0	\$0		\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$2,446,644	\$0		\$2,446,644	\$2,766,363 \$1,047
Smart Meter OM&A Variance ¹⁰	1556	\$0	\$0		\$0	\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575	\$0	\$0		\$0	\$0
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	-\$4,484,039	\$0		-\$4,484,039	-\$1,550,071 \$2,933,968
The following is not included in the total claim but are included on a memo basis:						
Deferred PILs Contra Account ⁵	1563	\$0	\$0		\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years -	1592					
Sub-Account HST/OVAT Contra Account		\$0	\$0		\$0	\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	-\$145,549	\$231,419		\$85,870	\$85,870 \$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs will be recovered. If the Board does not recover the costs, the Board will instruct the Board to include deferral/variance account balances moved to Account 1590 as a result of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide explanations for the nature of the adjustments. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transaction as a contra-account. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to recover the costs of the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2013 to December 31, 2013. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2013 to December 31, 2013.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) is not recovered in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 to the Board's 2011 rate year shall be required to pay the difference between their invoices and the Board's 2011 rate year. The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3 relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account. Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
RSVA - Power (excluding Global Adjustment)	1588	\$ (27,471,577.00)	CND did not split the GA charge in the IESO into RPP and Non-RPP components.
RSVA - Global Adjustment	1589	\$ 27,471,578.00	CND did not split the GA charge in the IESO into RPP and Non-RPP components.
Group 2 Accounts			
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 40,954.00	Removed in Settlement
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 50,035.00	To be settled as part of next Cost of Service Application.
Other Deferred Credits	2425	\$ 117,531.00	Removed in Settlement
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ 139,433.00	Amount settled in Settlement
LRAM Variance Account	1568	\$ (72,563.00)	Updated as part of Interrogatory process
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$ 1,047.00	Immaterial rounding difference
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	\$ 2,933,968.00	Amount not determined prior to the filing of this Application



Deferral/Variance Account Workform for 2014 Filers

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1595 Recovery Share Proportion (2011) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
Residential	kWh	48,091	400,646,088		31,090,136	-	13,473,027				27%	27%	42,136
General Service < 50kW	kWh	4,740	155,607,417		22,469,711	-	2,894,872				12%	12%	10,152
General Service > 50kW	kW	773	434,548,089	1,403,590	292,059,771	943,353	6,454,800				34%	34%	33,896
General Service 1000 to 4999 kW	kW	27	221,369,807	526,573	221,369,807	526,573	1,854,779				15%	15%	7,172
Large Users	kW	3	252,967,286	508,268	207,072,349	416,055	1,504,085				11%	11%	14,910
Street Lighting	kW	12,997	9,594,439	25,751	9,594,439	25,751	777,185				0%	0%	
Unmetered Scattered Load	kWh	482	1,746,895		3,494	-	53,095				1%	1%	
Embedded Distributor	kW	2	43,430,869	102,844	12,613,577	29,869	194,283						
						-							
						-							
						-							
						-							
						-							
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						-							
						-							
						-							
Total		67,115	1,519,910,890	2,567,026	796,273,284	1,941,600	\$ 27,206,126	0%	0%	0%	100%	100%	\$ 108,266
Balance as per Sheet 2													\$ 180,825
Variance													-\$ 72,559

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.



Deferral/Variance Account Workform for 2014 Filers

		Amounts from Sheet 2	Allocator	Residential	General Service < 50kW	General Service > 50kW	General Service 1000 to 4999 kW	Large Users	Street Lighting	Unmetered Scattered Load
LV Variance Account	1550	82,597	kWh	21,772	8,456	23,615	12,030	13,747	521	95
RSVA - Wholesale Market Service Charge	1580	(1,876,573)	kWh	(494,662)	(192,122)	(536,519)	(273,316)	(312,329)	(11,846)	(2,157)
RSVA - Retail Transmission Network Charge	1584	134,181	kWh	35,370	13,737	38,363	19,543	22,332	847	154
RSVA - Retail Transmission Connection Charge	1586	240,823	kWh	63,481	24,655	68,852	35,075	40,081	1,520	277
RSVA - Power (excluding Global Adjustment)	1588	(738,875)	kWh	(194,766)	(75,646)	(211,247)	(107,615)	(122,975)	(4,664)	(849)
RSVA - Global Adjustment	1589	(2,864,021)	Non-RPP kWh	(111,824)	(80,819)	(1,050,475)	(796,219)	(744,794)	(34,509)	(13)
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	180,963	kWh	48,860	21,716	61,527	27,144	19,906	0	1,810
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	3,774	kWh	1,023	442	1,298	566	419	4	26
Total of Group 1 Accounts (excluding 1589)		(1,973,110)		(518,922)	(198,762)	(554,111)	(286,572)	(338,818)	(13,618)	(644)
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0	Distribution Rev.	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0	Distribution Rev.	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	(16,823)	Distribution Rev.	(8,331)	(1,790)	(3,991)	(1,147)	(930)	(481)	(33)
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	43,833	# of Customers	31,409	3,096	505	18	2	8,488	315
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	35,886	Distribution Rev.	17,771	3,818	8,514	2,447	1,984	1,025	70
Smart Grid OM&A Deferral Account	1535	12,504	Distribution Rev.	6,192	1,331	2,967	852	691	357	24
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	1,369	# of Customers	981	97	16	1	0	265	10
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0
Other Deferred Credits	2425	0	Distribution Rev.	0	0	0	0	0	0	0
Total of Group 2 Accounts		76,770		48,022	6,551	8,010	2,170	1,747	9,655	386
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(335,136)	Distribution Rev.	(165,966)	(35,660)	(79,513)	(22,848)	(18,528)	(9,574)	(654)
Total of Account 1562 and Account 1592		(335,136)		(165,966)	(35,660)	(79,513)	(22,848)	(18,528)	(9,574)	(654)
LRAM Variance Account (Enter dollar amount for each class)	1568	180,825		55,161	14,797	86,285	7,631	16,951		
(Account 1568 - total amount allocated to classes)		180,825								
Variance		0								
Total Balance Allocated to each class (excluding 1589)		(2,050,648)		(581,705)	(213,074)	(539,328)	(299,619)	(338,647)	(13,536)	(912)
Total Balance Allocated to each class from Account 1589		(2,864,021)		(111,824)	(80,819)	(1,050,475)	(796,219)	(744,794)	(34,509)	(13)
Total Balance Allocated to each class (including 1589)		(4,914,669)		(693,530)	(293,892)	(1,589,804)	(1,095,838)	(1,083,441)	(48,045)	(924)
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(4,484,039)	kWh	(1,181,986)	(459,073)	(1,282,003)	(653,085)	(746,304)	(28,306)	(5,154)
Total Balance Allocated to each class for Accounts 1575 and 1576		(4,484,039)		(1,181,986)	(459,073)	(1,282,003)	(653,085)	(746,304)	(28,306)	(5,154)



Deferral/Variance Account for 2014 Filers

		Amounts from Sheet 2	Allocator	Embedded Distributor					
LV Variance Account	1550	82,597	kWh	2,360	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(1,876,573)	kWh	(53,622)	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	134,181	kWh	3,834	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	240,823	kWh	6,881	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	(738,875)	kWh	(21,113)	0	0	0	0	0
RSVA - Global Adjustment	1589	(2,864,021)	Non-RPP kWh	(45,368)	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	180,963	kWh	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	3,774	kWh	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		(1,973,110)		(61,660)	0	0	0	0	0
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0	Distribution Rev.	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0	Distribution Rev.	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	(16,823)	Distribution Rev.	(120)	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	43,833	# of Customers	1	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	35,886	Distribution Rev.	256	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	12,504	Distribution Rev.	89	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	1,369	# of Customers	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0
Other Deferred Credits	2425	0	Distribution Rev.	0	0	0	0	0	0
Total of Group 2 Accounts		76,770		227	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(335,136)	Distribution Rev.	(2,393)	0	0	0	0	0
Total of Account 1562 and Account 1592		(335,136)		(2,393)	0	0	0	0	0
LRAM Variance Account (Enter dollar amount for each class)	1568	180,825							
(Account 1568 - total amount allocated to classes)		180,825							
Variance		0							
Total Balance Allocated to each class (excluding 1589)		(2,050,648)		(63,826)	0	0	0	0	0
Total Balance Allocated to each class from Account 1589		(2,864,021)		(45,368)	0	0	0	0	0
Total Balance Allocated to each class (including 1589)		(4,914,669)		(109,194)	0	0	0	0	0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(4,484,039)	kWh	(128,130)	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		(4,484,039)		(128,130)	0	0	0	0	0



		Amounts from Sheet 2	Allocator								
LV Variance Account	1550	82,597	kWh	0	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(1,876,573)	kWh	0	0	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	134,181	kWh	0	0	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	240,823	kWh	0	0	0	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	(738,875)	kWh	0	0	0	0	0	0	0	0
RSVA - Global Adjustment	1589	(2,864,021)	Non-RPP kWh	0	0	0	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	180,963	kWh	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	3,774	kWh	0	0	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		(1,973,110)		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0	Distribution Rev.	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0	Distribution Rev.	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	(16,823)	Distribution Rev.	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	43,833	# of Customers	0	0	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	35,886	Distribution Rev.	0	0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	12,504	Distribution Rev.	0	0	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	1,369	# of Customers	0	0	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0	0
Other Deferred Credits	2425	0	Distribution Rev.	0	0	0	0	0	0	0	0
Total of Group 2 Accounts		76,770		0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/QVAT Input Tax Credits (ITCs)	1592	(335,136)	Distribution Rev.	0	0	0	0	0	0	0	0
Total of Account 1562 and Account 1592		(335,136)		0	0	0	0	0	0	0	0
LRAM Variance Account (Enter dollar amount for each class)	1568	180,825									
(Account 1568 - total amount allocated to classes)		180,825									
Variance		0									
Total Balance Allocated to each class (excluding 1589)		(2,050,648)		0	0	0	0	0	0	0	0
Total Balance Allocated to each class from Account 1589		(2,864,021)		0	0	0	0	0	0	0	0
Total Balance Allocated to each class (including 1589)		(4,914,669)		0	0	0	0	0	0	0	0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(4,484,039)	kWh	0	0	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		(4,484,039)		0	0	0	0	0	0	0	0

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	400,646,088	-\$ 581,705	-	\$/kWh
General Service < 50kW	kWh	155,607,417	-\$ 213,074	-	\$/kWh
General Service > 50kW	kW	1,403,590	-\$ 539,328	-	\$/kW
General Service 1000 to 4999 kW	kW	526,573	-\$ 299,619	-	\$/kW
Large Users	kW	508,268	-\$ 338,647	-	\$/kW
Street Lighting	kW	25,751	-\$ 13,536	-	\$/kW
Unmetered Scattered Load	kWh	1,746,895	-\$ 912	-	\$/kWh
Embedded Distributor	kW	102,844	-\$ 63,826	-	\$/kW
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
Total			-\$ 2,050,648		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	31,090,136	\$ 111,824	-	0.0036 \$/kWh
General Service < 50kW	kWh	22,469,711	\$ 80,819	-	0.0036 \$/kWh
General Service > 50kW	kW	943,353	\$ 1,050,475	-	1.1136 \$/kW
General Service 1000 to 4999 kW	kW	526,573	\$ 796,219	-	1.5121 \$/kW
Large Users	kW	416,055	\$ 744,794	-	1.7901 \$/kW
Street Lighting	kW	25,751	\$ 34,509	-	1.3401 \$/kW
Unmetered Scattered Load	kWh	3,494	\$ 13	-	0.0036 \$/kWh
Embedded Distributor	kW	29,869	\$ 45,368	-	1.5189 \$/kW
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
Total			-\$ 2,864,021		

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in years)	1
---	---

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Accounts 1575 and 1576	Rate Rider for Accounts 1575 and 1576	
Residential	kWh	400,646,088	\$ 1,181,986	-	0.0030 \$/kWh
General Service < 50kW	kWh	155,607,417	\$ 459,073	-	0.0030 \$/kWh
General Service > 50kW	kW	1,403,590	\$ 1,282,003	-	0.9134 \$/kW
General Service 1000 to 4999 kW	kW	526,573	\$ 653,085	-	1.2403 \$/kW
Large Users	kW	508,268	\$ 746,304	-	1.4683 \$/kW
Street Lighting	kW	25,751	\$ 28,306	-	1.0992 \$/kW
Unmetered Scattered Load	kWh	1,746,895	\$ 5,154	-	0.0030 \$/kWh
Embedded Distributor	kW	102,844	\$ 128,130	-	1.2459 \$/kW
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
Total			\$ 4,484,039		

Appendix G

Cost Allocation Model – Selected Sheets

**Sheet I6.1 Revenue Worksheet -**

Miscellaneous Revenue (RRWF 5. cell F48)	1,353,379
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[illegible]

**Sheet I6.1 Revenue Worksheet -**

Miscellaneous Revenue (RRWF 5. cell F48)	1,353,379
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[illegible]

**Sheet I6.1 Revenue Worksheet -**[illegible]

**Sheet I6.1 Revenue Worksheet -**

Miscellaneous Revenue (RRWF 5. cell F48)	1,353,379
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[illegible]

**Sheet I6.1 Revenue Worksheet -**

Miscellaneous Revenue (RRWF 5. cell F48)	1,353,379
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[illegible]

Appendix H

2014 Embedded Distribution Charge Calculation

EB-2007-0900 Cambridge & North Dumfries Hydro Inc. Proposed Embedded Distribution Low Voltage Charges Inputs - Waterloo North Hydro Inc.

			Input cells
			Calculated Cells
			percent
Distributor debt rate (deemed)	P		4.77%
Distributor return on equity before tax (utilized in formula)	Q		9.36%
Distributor tax rate (current tax rate)	R		0.00%
Weighted Average Cost of Capital (WACC)	S		6.60%
Equity Portion of WACC	XX		3.74%
Deemed debt share	T		60.00%
Deemed equity share	U		40.00%
Working Capital Allowance Percentage	V		13%
Administrative Burden Percentage (applicable to all asset classes and OM&A only)	OO		12%
Rates charged for calcuation of Energy Sales for Working Capital Allowance			
Commodity (per kWh)		[Most recent (April 08) Board Approved RPP Rate]	TT
Wholesale Market Service Charge (WMS) (per kWh)		(Current LDC Retail Rate of Applicable Rate Class)	UU
Transmission Network (per kW)		(Current LDC Retail Rate of Applicable Rate Class)	VV
Transmission Connection (per kW)		(Current LDC Retail Rate of Applicable Rate Class)	WW
2007 IRM Adjustment - Sheet 8, Cell D12	IPI - X		AO
2008 IRM Adjustment (before Tax Adjustment) - Sheet 7, Cells D12 + E12	IPI - X - K		AP

Distribution Stations		USoA Accts		\$
Total annual OM&A costs of asset class providing LV services		5005****, 5010*****5012*, 5016, 5017, 5105****, 5110*, 5114	A	
OM&A with Administration Burden		((A * (1 + OO) = PP))	PP	-
Original cost of asset class providing LV services		1805*, 1806*, 1808*, 1820	B	
Accumulative amortization on asset class providing LV services		2105***	C	
Annual amortization on asset class providing LV services		5705***	D	
NBV of asset class providing LV services		(B - C = E)	E	-
Annual Billed Demand (kW or kVA) Total on Distribution Stations			AA	-
Annual Billed Demand (kW or kVA) of Embedded Distributor on Distribution Stations			BB	-
Annual Energy (kWh) of Embedded Distributor on Distribution Stations (if applicable)	*****	With losses	SS	-
Rate Base - Distribution Stations				
NBV of assets		(= E)	W	-
Working Capital Allowance :				
OM&A Costs with Administration Burden		(= PP)		-
Power Supply Expenses:				
Energy Sales (if applicable)		(SS x TT)		-
WMS (if applicable)		(SS x UU)		-
Transmission Network		(BB X VV)		-
Transmission Connection		(BB X WW)		-
Working Capital			X	-
Working Capital Allowance		(X x V = X1)	X1	-
Rate Base		(W + X1 = Y)	Y	-
PILs Calculation				
Target Net Income before consideration of PILS		(Y x XX)	YY	-
Target Net Income before consideration of PILS times tax rate = PILs Provision		(YY x R)	ZZ	-
PILs Provision Grossed Up - before application of Utilization Factor		(ZZ / (1 - R)	AB	-

EB-2007-0900 Cambridge & North Dumfries Hydro Inc. <i>Proposed</i> Embedded Distribution Low Voltage Charges Inputs - <i>Waterloo North Hydro Inc.</i>				
Transformer Stations (TS)		USoA Accts		\$
Total annual OM&A costs of asset class providing LV services		5005****, 5010****, 5012 **, 5014, 5015, 5105****, 5110**, 5112	F	
OM&A with Administration Burden		((F * (1 + OO) = QQ))	QQ	-
Original cost of asset class providing LV services		1805**, 1806**, 1808**, 1815, 1825	G	
Accumulative amortization on asset class providing LV services		2105***	H	
Annual amortization on asset class providing LV services		5705***	I	
NBV of asset class providing LV services		(G - H = J)	J	-
Annual Billed Demand (kW or kVA) Total on Transformer Stations			CC	-
Annual Billed Demand (kW or kVA) of Embedded Distributor on Transformer Stations			DD	-
Annual Energy (kWh) of Embedded Distributor on Transformer Stations (if applicable)	*****	With losses	AC	-
<u>Rate Base - Transformer Stations</u>				
NBV of assets		(= J)	Z	-
<u>Working Capital Allowance</u> :				
OM&A Costs with Administration Burden		(= QQ)		-
<i>Power Supply Expenses:</i>				
Energy Sales (if applicable)		(AC x TT)		-
WMS (if applicable)		(AC x UU)		-
Transmission Network		(DD X VV)		-
Transmission Connection		(DD X WW)		-
Working Capital			AD	-
Working Capital Allowance		(AD x V = AD1)	AD1	-
Rate Base		(AD1 + Z = AE)	AE	-
<u>PILs Calculation</u>				
Target Net Income before consideration of PILS		(AE x XX)	AF	-
Target Net Income before consideration of PILS times tax rate = PILs Provision		(AF x R)	AG	-
PILs Provision Grossed Up - <u>before</u> application of Utilization Factor		(AG / (1 - R)	AH	-

Low Voltage Lines		USoA Accts		\$
Total annual OM&A costs of asset class providing LV services	Ovhd	5020, 5025, 5030, 5095, 5005****, 5010****, 5120, 5125, 5135, 5035****, 5160****, 5105****	K	3,123,201
	UG	5040, 5045, 5050, 5090		
		5145, 5150, 5055****		
OM&A with Administration Burden		((K * (1 + OO) = RR))	RR	3,497,985
Original cost of asset class providing LV services	Ovhd	1830, 1835, 1850, 1980	L	126,043,190
	UG	1840, 1845		
Accumulative amortization on asset class providing LV services		2105***	M	56,548,071
Annual amortization on asset class providing LV services		5705***	N	1,834,488
NBV of asset class providing LV services		(L - M = O)	O	69,495,119
Annual Billed Demand (kW or kVA) Total on Low Voltage Lines			EE	121,536
Annual Billed Demand (kW or kVA) of Embedded Distributor on Low Voltage Lines			FF	63,395
Annual Energy (kWh) of Embedded Distributor on Low Voltage Lines (if applicable)	*****	With losses	AI	-
Total Line Length (KM) of System (overhead and/or underground as applicable)			GG	727
Total Line Length (KM) to provide LV Services			HH	8.4
<u>Rate Base - Low Voltage Lines</u>				
NBV of assets		(= O)	LL	69,495,119
<u>Working Capital Allowance</u> :				
OM&A Costs with Administration Burden		(= RR)		3,497,985
<i>Power Supply Expenses:</i>				
Energy Sales (if applicable)		(AI x TT)		-
WMS (if applicable)		(AI x UU)		-
Transmission Network		(FF X VV)		-
Transmission Connection		(FF X WW)		-
Working Capital			AJ	3,497,985
Working Capital Allowance		(AJ x V = AJ1)	AJ1	454,738
Rate Base		(AJ1 + LL = AK)	AK	69,949,857
<u>PILs Calculation</u>				
Target Net Income before consideration of PILS		(AK x XX)	AL	2,618,923
Target Net Income before consideration of PILS times tax rate = PILs Provision		(AL x R)	AM	-
PILs Provision Grossed Up - <u>before</u> application of Utilization Factor		(AM / (1 - R))	AN	-

2006 EDR
1,690,825

43,132,918
17,508,524
1,726,547

- * - reallocate TS building and other building costs where necessary
- ** - amounts re-allocated from Station Buildings & Fixtures expense (if applicable)
- *** - will need to record portion attributable to the assets providing the LV services
- **** - if any portion of the account is applicable
- ***** - applicable only if i) Host Distributor pays IESO for Commodity and WMS Charges for energy consumed by the Embedded Distributor and ii) recommended methodology is applied by a Host LDC for each Embedded customer, if deriving individual customer rates; or, for all Embedded customers as a group, if developing a pooled rate

Proposed Embedded Distribution Low Voltage Charges - Waterloo North Hydro

(Note all cells are referenced, no direct input in this sheet)

Waterloo Border

Waterloo North Hydro

EB-2007-0900

1		2		3		4		5		6
Asset Class		Total annual OM&A costs of asset class providing LV services (\$)		Original cost of asset class providing LV services		Accumulative amortization on asset class providing LV services		Annual amortization on asset class providing LV services		NBV of asset class providing LV services
Distribution Stations	PP	-	B	-	C	-	D	-	E	-
Transformer Stations	QQ	-	G	-	H	-	I	-	J	-
Low Voltage lines	RR	\$3,497,985	L	\$126,043,190	M	\$56,548,071	N	\$1,834,488	O	\$69,495,119

		7		8		9		10		11
		Share of facilities				Share of facilities				
		kW or kVA		kW or kVA		kW or kVA		kW or kVA		percent
Asset Class		Total line length or station capacity in asset class (KM)		Line length providing LV services (KM)		Annual billed total demand on station/line providing LV services (kW or kVA)		Annual billed Embedded Distributor demand on station/line providing LV services (kW or kVA)		Utilization factor
Distribution Stations					AA	-	BB	-	(Col 10/Col 9)	0.00%
Transformer Stations					CC	-	DD	-	(Col 10/Col 9)	0.00%
Low Voltage lines	GG	727	HH	8.4	EE	121,536	FF	63,395	(Col 8/Col 7) * (Col 10/Col 9)	0.60%

		12		12 (a)		13		14		15		15 (a)	16
		\$		\$		\$		\$		\$		\$	\$/kW or \$/kVA
Asset Class		Return on assets used to provide LV Services		PILs		Annual Amortization on assets used to provide LV Services		OM & A costs (with burden) associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services + 2007 & 2008 IRM Adjustments	Monthly kW Rate associated with the delivery of LV Services
Distribution Stations	(Y*S*Col 11)	-	(AB*Col 11)	-	D*Col 11	-	PP*Col 11	-	SUM	-	((Col 15*(1+AO))* (1+AP))	-	
Transformer Stations	(AE*S*Col 11)	-	(AH*Col 11)	-	I*Col 11	-	QQ*Col 11	-	SUM	-	((Col 15*(1+AO))* (1+AP))	-	
Low Voltage lines	(AK*S*Col 11)	27,840	(AN*Col 11)	-	N*Col 11	11,056	RR*Col 11	21,082	SUM	59,978	((Col 15*(1+AO))* (1+AP))	59,978	

59,978	\$ 0.9461
[Sum Col 15 (a)]	[Sum Col 15 (a)]
	Sum Col 10]

Proposed Embedded Distribution Low Voltage Charges - Hydro One Networks Inc.

(Note all cells are referenced, no direct input in this sheet)

Sheffield

Hydro One

EB-2007-0900

1		2		3		4		5			6
Asset Class		Total annual OM&A costs of asset class providing LV services (\$)		Original cost of asset class providing LV services		Accumulative amortization on asset class providing LV services		Annual amortization on asset class providing LV services			NBV of asset class providing LV services
Distribution Stations	PP	-	B	-	C	-	D	-		E	-
Transformer Stations	QQ	-	G	-	H	-	I	-		J	-
Low Voltage lines	RR	\$3,497,985	L	\$126,043,190	M	\$56,548,071	N	\$1,834,488		O	\$69,495,119

		7		8		9		10			11
		Share of facilities		Share of facilities							
		kW or kVA		kW or kVA		kW or kVA		kW or kVA			percent
Asset Class		Total line length or station capacity in asset class (KM)		Line length providing LV services (KM)		Annual billed total demand on station/line providing LV services (kW or kVA)		Annual billed Embedded Distributor demand on station/line providing LV services (kW or kVA)			Utilization factor
Distribution Stations					AA	-	BB	-		(Col 10/Col 9)	0.00%
Transformer Stations					CC	-	DD	-		(Col 10/Col 9)	0.00%
Low Voltage lines	GG	727	HH	8.6	EE	132,868	FF	27,169		(Col 8/Col 7) * (Col 10/Col 9)	0.24%

		12		12 (a)		13		14		15		15 (a)	16
		\$		\$		\$		\$		\$		\$	\$/kW or \$/kVA
Asset Class		Return on assets used to provide LV Services		PILs		Annual Amortization on assets used to provide LV Services		OM & A costs (with burden) associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services + 2007 & 2008 IRM Adjustments (IRM excluded from PILs)	Monthly kW Rate associated with the delivery of LV Services
Distribution Stations	(Y*S*Col 11)	-	(AB*Col 11)	-	D*Col 11	-	PP*Col 11	-	SUM	-	((Col 15*(1+AO))* (1+AP))	-	
Transformer Stations	(AE*S*Col 11)	-	(AH*Col 11)	-	I*Col 11	-	QQ*Col 11	-	SUM	-	((Col 15*(1+AO))* (1+AP))	-	
Low Voltage lines	(AK*S*Col 11)	11,173	(AN*Col 11)	-	N*Col 11	4,437	RR*Col 11	8,461	SUM	24,072	((Col 15*(1+AO))* (1+AP))	24,072	

24,072 \$ 0.8860

[Sum Col 15 (a)] [Sum Col 15 (a)]

Sum Col 10]

Embedded Distributor	Billing Determinant	Existing 2013 LV Rate	Proposed 2014 LV Rate
Waterloo North	kW	\$ 0.9779	\$ 0.9461
Hydro One	kW	\$ 0.9157	\$ 0.8860

Appendix I

Table of Changes

CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.															EB-2013-0116
7.7-Staff-22 b) List of All Changes	DRO August 28, 2014														
Reference	Item	IR reference	Regulated Return on Debt	Rate of Return	Regulated Return on Equity	Rate Base	Working Capital	Working Capital Allowance	Amortization	PILs	OM&A	Service Revenue Requirement	Revenue Offsets	Base Revenue Requirement	Gross Revenue Deficiency
Initial Application			\$3,792,294	6.46%	\$4,757,910	\$132,458,506	\$169,005,383	\$21,970,700	\$4,756,246	\$0	\$15,958,975	\$29,265,424	\$1,299,379	\$27,966,045	\$3,772,502
			Increase (Decrease)												
1 Ex 5, Tab 2, Schedule 2, Page 1	Updated Cost Of Capital	7.5-Staff-21 Change	\$3,787,756 (\$4,538)	6.60% 0.14%	\$4,959,246 \$201,336	\$132,458,506 \$0	\$169,005,383 \$0	\$21,970,700 \$0	\$4,756,246 \$0	\$0 \$0	\$15,958,975 \$0	\$29,462,223 \$196,799	\$1,299,379 \$0	\$28,162,844 \$196,799	\$3,969,301 \$196,799
2 Ex 4, Tab 2, Schedule 1, Page 17	Regulatory Costs	4.2-EP-13 Change	\$3,787,969 \$213	6.60%	\$4,959,526 \$280	\$132,465,968 \$7,462	\$169,062,783 \$57,400	\$21,978,162 \$7,462	\$4,756,246 \$0	\$0 \$0	\$16,016,375 \$57,400	\$29,520,115 \$57,892	\$1,299,379 \$0	\$28,220,736 \$57,892	\$4,027,193 \$57,892
3 Ex 4, Appendix 4.2. Exh 6 Table 6-3	Update 2013 Actual OM&A	Change	\$3,787,969 \$0	6.60%	\$4,959,526 \$0	\$132,465,968 \$0	\$169,062,783 \$0	\$21,978,162 \$0	\$4,756,246 \$0	\$0 \$0	\$16,016,375 \$0	\$29,520,115 \$0	\$1,299,379 \$0	\$28,220,736 \$0	\$4,027,193 (\$0)
4 Ex 3, Appendix 3-2 Load Forecast Model Ex 2, Tab 1, Sched 3, Page 2 Cost of Power	Load Forecast and Cost of Power Change	8.1-Staff-25 7.1-EP-19	\$3,794,972 \$7,003	6.60%	\$4,968,695 \$9,169	\$132,710,870 \$244,902	\$170,946,649 \$1,883,866	\$22,223,064 \$244,902	\$4,756,246 \$0	\$0 \$0	\$16,016,375 \$0	\$29,536,288 \$16,173	\$1,299,379 \$0	\$28,236,909 \$16,173	\$4,260,203 \$233,010
5 Ex 2, Appendix 2-5, Appendix 2-BA Fixed Asset Continuity Schedule -2013 Ex 2, Appendix 2-6, Appendix 2-BA Fixed Asset Continuity Schedule -2014	Update 2013 and 2014 Capital. Deduct 2014 Removal costs from OM&A and include in Amortization	9.2-Staff-40 7.1-EP-22 Change	\$3,767,183 (\$27,789)	6.60%	\$4,932,311 (\$36,384)	\$131,739,074 (\$971,796)	\$170,140,441 (\$806,208)	\$22,118,257 (\$104,807)	\$5,489,102 \$732,856	\$0 \$0	\$15,210,167 (\$806,208)	\$29,398,762 (\$137,526)	\$1,299,379 \$0	\$28,099,383 (\$137,526)	\$4,122,677 (\$137,526)
6 Ex 4, Tab 5, Schedule 1	Reduce 2014 OM&A to include savings in benefits from GridSmartCity.	7.4-VECC-32 Change	\$3,766,746 (\$437)	6.60%	\$4,931,739 (\$572)	\$131,723,786 (\$15,288)	\$170,022,841 (\$117,600)	\$22,102,969 (\$15,288)	\$5,489,102 \$0	\$0 \$0	\$15,092,567 (\$117,600)	\$29,280,153 (\$118,609)	\$1,299,379 \$0	\$27,980,774 (\$118,609)	\$4,004,068 (\$118,609)
After Interrogatory Responses			\$3,766,746	6.60%	\$4,931,739	\$131,723,786	\$170,022,841	\$22,102,969	\$5,489,102	\$0	\$15,092,567	\$29,280,153	\$1,299,379	\$27,980,774	\$4,004,068
SETTLEMENT															
7 Ex 3 Tab 4	Increase other revenue by \$54,000 (\$23k sale of Vehicles and \$31k sale of scrap)	Issue 7.6 Other Revenue Change	\$3,766,746 \$0	6.60% (\$0)	\$4,931,739 \$0	\$131,723,786 \$0	\$170,022,841 \$0	\$22,102,969 (\$0)	\$5,489,102 \$0	\$0 \$0	\$15,092,567 \$0	\$29,280,153 \$0	\$1,353,379 \$54,000	\$27,926,774 (\$54,000)	\$3,950,068 (\$54,000)
8 Ex 2 Rate Base	Reduce 2014 Capital Additions by \$2.6 M	Issue 4.3/7.1 Rate Base Change	\$3,730,036 (\$36,710)	6.60% \$0	\$4,883,675 (\$48,064)	\$130,440,033 (\$1,283,753)	\$170,022,841 \$0	\$22,102,969 \$0	\$5,531,840 \$42,738	\$0 \$0	\$15,092,567 \$0	\$29,238,117 (\$42,036)	\$1,353,379 \$0	\$27,884,738 (\$42,036)	\$3,908,032 (\$42,036)
9 Ex 3 Load Forecast	Change costs of power and working capital for new load forecast	Issue 8 Change	\$3,741,080 \$11,044	6.60% \$0	\$4,898,135 \$14,460	\$130,826,260 \$386,227	\$172,993,819 \$2,970,978	\$22,489,197 \$386,228	\$5,531,840 \$0	\$0 \$0	\$15,092,567 \$0	\$29,263,622 \$25,505	\$1,353,379 \$0	\$27,910,243 \$25,505	\$3,581,144 (\$326,888)
10 Ex 2 Working Capital	Working Capital adjustment by transportation costs	Issue 7.1 Change	\$3,740,490 (\$590)	6.60% \$0	\$4,897,362 (\$773)	\$130,805,612 (\$20,648)	\$172,834,988 (\$158,831)	\$22,468,548 (\$20,649)	\$5,531,840 \$0	\$0 \$0	\$15,092,567 \$0	\$29,262,258 (\$1,364)	\$1,353,379 \$0	\$27,908,879 (\$1,364)	\$3,579,781 (\$1,363)
Figures As Per Settlement			\$3,740,490	6.60%	\$4,897,362	\$130,805,612	\$172,834,988	\$22,468,548	\$5,531,840	\$0	\$15,092,567	\$29,262,258	\$1,353,379	\$27,908,879	\$3,579,781
11 Ex 4 OM&A	Remove duplicative expenses related to salary and contractor	At oral hearing Change	(\$220)	0.00%	(\$288)	(\$7,702)	(\$59,245)	(\$7,701)	\$0		(\$59,245)	(\$59,753)	\$0	(\$59,753)	(\$59,754)
			\$3,740,270	6.60%	\$4,897,074	\$130,797,910	\$172,775,743	\$22,460,847	\$5,531,840	\$0	\$15,033,322	\$29,202,505	\$1,353,379	\$27,849,126	\$3,520,027
12 Settlement	Change to Billed Level in the Load Forecast	Page 15 of Settlement Change	\$3,935	0.00%	\$5,153	\$137,630	\$1,058,694	\$137,630	\$0	\$0	\$0	\$9,088	\$0	\$9,089	\$9,089
			\$3,744,205	6.60%	\$4,902,227	\$130,935,540	\$173,834,437	\$22,598,477	\$5,531,840	\$0	\$15,033,322	\$29,211,593	\$1,353,379	\$27,858,215	\$3,529,116
13 Decision	Reduce OM&A by \$379,806	Page 5 of Decision Change	(\$1,412)	0.00%	(\$1,849)	(\$49,375)	(\$379,806)	(\$49,375)	\$0	\$0	(\$379,806)	(\$383,066)	\$0	(\$383,067)	(\$383,067)
		Decision	\$3,742,793	6.60%	\$4,900,378	\$130,886,165	\$173,454,631	\$22,549,102	\$5,531,840	\$0	\$14,653,516	\$28,828,527	\$1,353,379	\$27,475,148	\$3,146,049
14 Decision	2014 Amortization reduced from	Page 14 of Decision													

	original \$806,208 to \$472,884	Change	\$0	0.00%	\$0	\$0	\$0	\$0	(\$333,324)	\$0	\$0	(\$333,324)	\$0	(\$333,324)	(\$333,324)
		Decision	\$3,742,793	6.60%	\$4,900,378	\$130,886,165	\$173,454,631	\$22,549,102	\$5,198,516	\$0	\$14,653,516	\$28,495,203	\$1,353,379	\$27,141,824	\$2,812,725
15	Decision	Restate PP&E for 2012 and 2013 2012 (\$333,253) 2013 (\$639,000)	Page 13 of Decision												
		Change	\$27,803	0.00%	\$36,401	\$972,253	\$0	\$0	\$0	\$0	\$0	\$64,204	\$0	\$64,203	\$64,204
		Decision	\$3,770,596	6.60%	\$4,936,779	\$131,858,418	\$173,454,631	\$22,549,102	\$5,198,516	\$0	\$14,653,516	\$28,559,407	\$1,353,379	\$27,206,027	\$2,876,929
16	Settlement	Change to kW/kWh ratio for GS 50 to 999 kW and Embedded in the Load Forecast	Page 15 of Settlement												
		Change	\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$615,983)
FINAL FIGURES FOR DRAFT RATE ORDER		Decision	\$3,770,596	6.60%	\$4,936,779	\$131,858,418	\$173,454,631	\$22,549,102	\$5,198,516	\$0	\$14,653,516	\$28,559,407	\$1,353,379	\$27,206,027	\$2,260,946