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**Sent:** September-11-14 3:30 PM

**To:** BoardSec

**Subject:** Letter of Comment Submitted: EB-2014-0244

## **LETTER OF COMMENT**

### **Comments:**

I have a real concern for this application to purchase Haldiman County Hydro for \$75 million. We, the Hydro One clients, are still paying Hydro One's 'Debt Retirement Charges' monthly, and have been for many years. Now Hydro One wants to purchase another Hydro network with \$65.2 million in cash, and take on Haldiman County Hydro's \$9.8 million debt as well as part of their proposed purchase agreement.

It is definitely not in Hydro One's clients interest to be taking on more debt. Will this new debt be added to Hydro One's 'Debt Retirement Charge' thereby adding to the length of time they can have us clients paying their debt.

As well if they have \$65.2 million in cash to purchase Haldiman County Hydro I strongly believe it should be used it to pay down Hydro One's current debt, not go on a buying spree.

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**Company:**