

From: Dianne McCollum [REDACTED]
Sent: September-12-14 2:29 PM
To: BoardSec
Subject: Re: EB-2014-0244

Dear Board Members,

I am writing this submission to make known to you that I am opposed to this sale and the reasons for my opposition.

When Haldimand Hydro took over this utility from Ontario Hydro the grid was run down and neglected and the vehicles were well past being depreciated. Haldimand Hydro has spent the last ten years updating the grid, replacing most of the hydro poles and investing in infrastructure and a new fleet of vehicles. It has kept costs contained and provides a reliable and reasonable admin fees for personal hydro updating as well as a dividend for the ratepayers. As an example cost out the paperwork and administration fees for an ordinary house in Haldimand and a comparable area provided service by Hydro One.

Now, Hydro One wants to purchase Haldimand Hydro.....what is to stop HO from stopping the reinvestment, neglecting the grid, cannibalizing the fleet and then transferring all the yearly cash flow to their own bloated debt structure. What will happen in the event of a serious downgrade of Hydro Ones debt by one of the commercial rating companies? Yes, for a while we will get cheaper rates for the actual hydro we use But administration and engineering fees and paperwork will multiply double or triple what they are with Haldimand Hydro.

This is not a good deal for me and you should not allow it or set addition conditions protecting Haldimand ratepayers and Haldimand Hydros' excellent staff, who with this deal get protection for just 1 year before being transferable to any Hydro Ones other areas. Hint: how do you get staff to quit voluntarily- you transfer them often and far from their home base.

I do not require any compensation.

I plan to use my time and energy to defeat the mayor and councilors who voted for this deal. You are my only hope.

Thank you for your time,

Dianne McCollum
[REDACTED]