File Number: EB-2014-0096

Date Filed: September 23, 2014

Exhibit 9

DEFERRAL AND VARIANCE ACCOUNTS

File Number: EB-2014-0096

Date Filed: September 23, 2014

Exhibit 9

Tab 1 of 3

EDDVAR Deferral and Variance Accounts

EDDVAR Deferral and Variance Accounts

NPEI has followed the Board's guidance in the *Accounting Procedures Handbook* ("APH") and the *Accounting Procedures Handbook Frequently Asked Questions* ("APH FAQ") for recording amounts in the deferral and variance accounts. In addition, NPEI has also been guided by the *Report of the Board on Electricity Distributor's Deferral and Variance Account Review Initiative* ("EDDVAR") (EB-2008-0046, issued July 31, 2009), the *Guideline, Smart Meter Funding and Cost Recovery – Final Disposition* (G-2011-0001, issued December 15, 2011) and the *Filing Requirements for Electricity Distribution Rate Applications – 2014 Edition for 2015 Rate Applications (*revised July 18, 2014).

NPEI has completed the Board's 2015_EDDVAR_Continuity_Schedule_CoS_v2_4 Excel model (See Exhibit 9, Tab 1, Schedule 1, Attachment 1), which is also being submitted in live Excel format along with this Application.

Status of Deferral and Variance Accounts

This Schedule contains descriptions of the Deferral and Variance Accounts ("DVAs") that were in use by NPEI as at December 2013.

All of the deferral and variance accounts have been used by NPEI in a manner consistent with descriptions provided in the APH.

Group 1 Accounts

NPEI last disposed of Group 1 account balances in its 2014 IRM Rate Application (EB-2013-0154), which incorporated the audited balances as at December 31, 2012. The Filing Requirements specify that the continuity schedule should show the balance details from the last

disposition. Accordingly, the accompanying EDDVAR Continuity Schedule includes NPEI's Group 1 account balances from the close of 2012 onwards.

1550 Low Voltage ("LV") Variance Account

This account is used monthly to record the variances arising from low voltage transactions which are not part of the electricity wholesale market.

1551 Smart Metering Entity ("SME") Charge Variance Account

This account is used monthly to record the variances arising from the Smart Metering Entity charges to Residential Service and General Service <50kW customers.

1580 Retail Settlement Variance Account - Wholesale Market Services ("RSVA WMS")

This account is used monthly to record the net of the amount charged by the Independent Electricity System Operator ("IESO"), based on the monthly settlement invoice, for the operation of the IESO administered markets and the operation of the IESO-controlled grid and the amount billed to customers using the Board-approved Wholesale Market Service Rate.

1584 Retail Settlement Variance Account – Retail Transmission Network ("RSVA NW")

This account is used monthly to record the net of the amount charged by the IESO, based on the monthly settlement invoice, for transmission network services and the amount billed to customers for the same services using the Board-approved Transmission Network Charge Rate.

1586 Retail Settlement Variance Account – Retail Transmission Connection ("RSVA CN")

This account is used monthly to record the net of the amount charged by IESO, based on the monthly settlement invoice, for transmission connection services, and the amount billed to customers for the same services using the Board-approved Transmission Connection Charge Rate.

1588 Retail Settlement Variance Account – Power ("RSVA Power")

This account is used monthly to record the net difference between the energy amount billed to customers and the energy charge to NPEI using the monthly settlement invoice received from the IESO, host distributor or embedded generator. This account includes the portion of the Global Adjustment charges that apply to Regulated Price Plan ("RPP") consumers.

1589 Retail Settlement Variance Account – Global Adjustment ("RSVA GA")

This account is used monthly to record the net difference between the global adjustment amounts billed to non-Regulated Price Plan consumers and the global adjustment charge to NPEI for non-Regulated Price Plan consumers using the monthly settlement invoice received from the IESO, host distributor or embedded generator. The global adjustment charge for Regulated Price Plan consumers is not included in this account.

1595 Disposition and Recovery/Refund of Regulatory Balances Control Account

This control account is used to record the disposition of deferral and variance account balances for which NPEI has received Board approval to recover or refund. Sub-accounts are maintained based on the particular year in which the account balances are approved.

Group 2 Accounts

NPEI last disposed of Group 2 account balances in its 2011 COS Rate Application (EB-2010-0138), which incorporated the audited balances as at December 31, 2009. The Filing Requirements specify that the continuity schedule should show the balance details from the last disposition. Accordingly, the accompanying EDDVAR Continuity Schedule includes NPEI's Group 2 account balances from the close of 2009 onwards.

1508 Other Regulatory Assets

This account includes the amounts of regulatory created assets, not included in other accounts, resulting from the ratemaking actions of the Board. NPEI currently has balances in two sub-accounts of 1508.

1508 Other Regulatory Assets, Sub-account Deferred IFRS Transition Costs

NPEI uses this account to record one-time administrative incremental IFRS transition costs, which are not already approved and included for recovery in distribution rates.

1508 Other Regulatory Assets, Sub-account Incremental Capital Charges

NPEI uses this account to record the charges arising from the capital relief rate riders. These rate riders arise from incremental capital modules approved by the Board for Hydro One Networks Inc.

1518 Retail Cost Variance Account – Retail Service Charges ("RCVA Retail")

This account is used monthly to record the net of revenues derived from establishing service agreements and distributor consolidated billing and the incremental costs associated with providing these services.

1535 Smart Grid OM&A Deferral Account

Operating, maintenance, amortization and administrative expenses directly related to the following smart grid development activities are recorded in this operating deferral account:

- smart grid demonstration projects;
- smart grid studies and planning exercises; and
- smart grid education and training.

1548 Retail Cost Variance Account – Service Transaction Requests ("RCVA STR")

This account is used monthly to record the net of revenues derived from request fees and processing fees and the incremental costs associated with providing these services.

1555 Smart Meter Capital and Recovery Offset Variance Account – Sub Account Capital Costs

NPEI uses this account to record capital costs incurred in the deployment of smart meters.

1555 Smart Meter Capital and Recovery Offset Variance Account – Sub Account Recoveries

This account is used to record revenues from Board-approved smart meter rate adders.

1555 Smart Meter Capital and Recovery Offset Variance Account – Sub Account Stranded Meter Costs

This sub-account is used to record the stranded costs associated with conventional or accumulation meters removed at the time of installation of smart meters.

1556 Smart Meter OM&A Variance Account

This account is used by the NPEI to record incremental operating, maintenance, amortization and administrative expenses directly related to smart meters.

1592 PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST / OVAT Input Tax Credits (ITCs)

This account is used by NPEI to record the incremental ITC received on distribution revenue requirement items that were previously subject to PST and become subject to HST. Tracking of these amounts was in effect from July 1, 2010 until June 1, 2011 when NPEI's 2011 COS rates became effective.

Other Accounts

1576 Accounting Changes under CGAAP

This account is used by NPEI to record the financial differences arising as a result of changes to accounting depreciation or capitalization policies, as mandated by the Board in 2013.

NPEI has not made any adjustments to deferral and variance account balances that were previously approved by the Board on a final basis in a previous cost of service or IRM proceeding.

Carrying charges, where applicable, have been calculated at the Board's prescribed interest rates on monthly opening principal balances. In accordance with the Filing Requirements, the most recent posted interest rate (1.47% for Quarter 3 - 2014) has been used to forecast carrying charges to April 30, 2015.

NPEI is proposing four sets of Rate Riders in this application:

- Deferral/Variance Rate Riders to be effective for 1 year;
- Global Adjustment Rate Riders to be effective for 1 year;
- Account 1576 Rate Riders to be effective for 2 years;
- Stranded Meter Rate Riders to be effective for 2 years.

Table 9-1 below shows NPEI's proposed Rate Riders, to be effective May 1, 2015.

Table 9-1: Proposed Rate Riders

Proposed Rate Rider for Deferral / Variance Accounts Balances (excluding Global Adj.)				
Disposition Period in Years:	**1**			
Rate Class	**Units**	**Allocated Balance**	**Rate Rider**	
Residential	kWh	(258,487)	-0.0006	$/kWh
General Service < 50 kW	kWh	(124,020)	-0.0010	$/kWh
General Service > 50	kW	(755,503)	-0.4388	$/kW
Unmetered Scattered Load	kWh	(612)	-0.0003	$/kWh
Sentinel Lighting	kW	1,307	1.8253	$/kW
Street Lighting	kW	53,611	2.5764	$/kW
		(1,083,705)		

Proposed Rate Rider for RSVA - Global Adjustment				
Disposition Period in Years:	**1**			
Rate Class	**Units**	**Allocated Balance**	**Rate Rider**	
Residential	kWh	74,797	0.0023	$/kWh
General Service < 50 kW	kWh	40,890	0.0023	$/kWh
General Service > 50	kW	1,449,693	0.8894	$/kW
Unmetered Scattered Load	kWh	-	0.0000	$/kWh
Sentinel Lighting	kW	118	0.8657	$/kW
Street Lighting	kW	16,963	0.8239	$/kW
		1,582,461		

Proposed Rate Rider for Accounts 1575 and 1576				
Disposition Period in Years:	**2**			
Rate Class	**Units**	**Allocated Balance**	**Rate Rider**	
Residential	kWh	(2,463,502)	-0.0030	$/kWh
General Service < 50 kW	kWh	(741,981)	-0.0030	$/kWh
General Service > 50	kW	(3,919,445)	-1.1383	$/kW
Unmetered Scattered Load	kWh	(13,431)	-0.0030	$/kWh
Sentinel Lighting	kW	(1,587)	-1.1079	$/kW
Street Lighting	kW	(43,885)	-1.0545	$/kW
		(7,183,832)		

Proposed Rate Rider for Stranded Meter Disposition				
Disposition Period in Years:	**2**			
Rate Class	**Units**	**Allocated Balance**	**Rate Rider**	
Residential	Customer	1,008,600	0.89	$ per Month
General Service < 50 kW	Customer	275,104	2.61	$ per Month
General Service > 50		-		
Unmetered Scattered Load		-		
Sentinel Lighting		-		
Street Lighting		-		
		1,283,705		

Total for Disposition		**(5,401,371)**

File Number:EB-2014-0096

Exhibit: 9
Tab: 1
Schedule: 1

Date Filed:September 23, 2014

Attachment 1 of 1

EDDVAR Continuity Schedule

Ontario Energy Board

2015 Deferral/Variance Account Workform

Version 2.4

Utility Name	Niagara Peninsula Energy Inc.
Service Territory	*(if applicable)*
Assigned EB Number	EB-2014-0096
Name of Contact and Title	Suzanne Wilson, Vice-President Finance
Phone Number	905-353-6004
Email Address	Suzanne.Wilson@npei.ca

General Notes

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Ontario Energy Board

2015 Deferral/Variance Account Workform

	Account Descriptions	Account Number
	Group 1 Accounts	
1	LV Variance Account	1550
2	Smart Metering Entity Charge Variance Account	1551
3	RSVA - Wholesale Market Service Charge	1580
4	RSVA - Retail Transmission Network Charge	1584
5	RSVA - Retail Transmission Connection Charge	1586
6	RSVA - Power (excluding Global Adjustment)	1588
7	RSVA - Global Adjustment	1589
8	Disposition and Recovery/Refund of Regulatory Balances (2008)	1595
9	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595
10	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595
11	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595
12	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)	
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)	
	RSVA - Global Adjustment	**1589**
	Group 2 Accounts	
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508
14	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508
16	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508
17	Other Regulatory Assets - Sub-Account - Other [4]	1508
18	Retail Cost Variance Account - Retail	1518
19	Misc. Deferred Debits	1525
20	Renewable Generation Connection Capital Deferral Account	1531
21	Renewable Generation Connection OM&A Deferral Account	1532
22	Renewable Generation Connection Funding Adder Deferral Account	1533
23	Smart Grid Capital Deferral Account	1534
24	Smart Grid OM&A Deferral Account	1535
25	Smart Grid Funding Adder Deferral Account	1536
26	Retail Cost Variance Account - STR	1548
27	Board-Approved CDM Variance Account	1567
28	Extra-Ordinary Event Costs	1572
29	Deferred Rate Impact Amounts	1574
30	RSVA - One-time	1582
31	Other Deferred Credits	2425
	Group 2 Sub-Total	
32	Deferred Payments in Lieu of Taxes	1562
33	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)	
35	**LRAM Variance Account**	**1568**
	Total including Account 1568	
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555
39	Smart Meter OM&A Variance[10]	1556
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575
41	Accounting Changes Under CGAAP Balance + Return Component[9]	1576

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2015 Deferral/Variance Account Workform

Account Descriptions	Account Number	2009									
		Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments [3]	Board-Approved Disposition during 2009	Adjustments during 2009 - other [2]	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other [2]	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550					$0					$0
Smart Metering Entity Charge Variance Account	1551					$0					$0
RSVA - Wholesale Market Service Charge	1580					$0					$0
RSVA - Retail Transmission Network Charge	1584					$0					$0
RSVA - Retail Transmission Connection Charge	1586					$0					$0
RSVA - Power (excluding Global Adjustment)	1588					$0					$0
RSVA - Global Adjustment	1589					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595					$0					$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508				$299	$299		$0			$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508				$4,141	$4,141		$7			$7
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other [4]	1508					$0					$0
Retail Cost Variance Account - Retail	1518				$463,917	$463,917					$0
Misc. Deferred Debits	1525					$0					$0
Renewable Generation Connection Capital Deferral Account	1531					$0					$0
Renewable Generation Connection OM&A Deferral Account	1532					$0					$0
Renewable Generation Connection Funding Adder Deferral Account	1533					$0					$0
Smart Grid Capital Deferral Account	1534					$0					$0
Smart Grid OM&A Deferral Account	1535					$0					$0
Smart Grid Funding Adder Deferral Account	1536					$0					$0
Retail Cost Variance Account - STR	1548				$343,178	$343,178					$0
Board-Approved CDM Variance Account	1567										$0
Extra-Ordinary Event Costs	1572					$0					$0
Deferred Rate Impact Amounts	1574					$0					$0
RSVA - One-time	1582				$5,905	$5,905		$1,355			$1,355
Other Deferred Credits	2425					$0					$0
Group 2 Sub-Total		$0	$0	$0	$817,440	$817,440	$0	$1,362	$0	$0	$1,362
Deferred Payments in Lieu of Taxes	1562				-$3,989,245	-$3,989,245		-$758,038			-$758,038
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					$0					$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					$0					$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	-$3,171,804	-$3,171,804	$0	-$756,676	$0	$0	-$756,676
LRAM Variance Account	**1568**										
Total including Account 1568		$0	$0	$0	-$3,171,804	-$3,171,804	$0	-$756,676	$0	$0	-$756,676
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555				$1,548,013	$1,548,013		-$13,763			-$13,763
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555				-$835,529	-$835,529					$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555				$230,762	$230,762					$0
Smart Meter OM&A Variance[10]	1556				$170,536	$170,536		$570			$570
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										

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2015 Deferral/Variance Account Workform

Account Descriptions	Account Number	2010									
		Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments [3]	Board-Approved Disposition during 2010	Adjustments during 2010 - other [2]	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other [2]	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$299				$299	$0	$2			$3
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$4,141	$3,099			$7,240	$7	$54			$61
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	$463,917	$45,422			$509,339	$0				$0
Misc. Deferred Debits	1525	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$0	$12,399			$12,399	$0				$0
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0
Retail Cost Variance Account - STR	1548	$343,178	$56,864			$400,042	$0				$0
Board-Approved CDM Variance Account	1567					$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$5,905				$5,905	$1,355	$47			$1,402
Other Deferred Credits	2425	$0				$0	$0				$0
Group 2 Sub-Total		$817,440	$117,784	$0	$0	$935,224	$1,362	$104	$0	$0	$1,465
Deferred Payments in Lieu of Taxes	1562	-$3,989,245				-$3,989,245	-$758,038	-$32,873			-$790,911
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0	-$34,622			-$34,622	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$3,171,804	$83,162	$0	$0	-$3,088,642	-$756,676	-$32,770	$0	$0	-$789,445
LRAM Variance Account	**1568**					$0					$0
Total including Account 1568		-$3,171,804	$83,162	$0	$0	-$3,088,642	-$756,676	-$32,770	$0	$0	-$789,445
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$1,548,013	$2,869,258	$4,175,010		$242,260	-$13,763	$17,123			$3,360
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	-$835,529	-$610,416			-$1,445,945	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$230,762	$1,285,386			$1,516,147	$0				$0
Smart Meter OM&A Variance[10]	1556	$170,536	$128,683			$299,220	$570	$1,881			$2,451
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										

ntario Energy Board

2015 Deferral/Variance Account Workform

Account Descriptions	Account Number	2011									2012						
		Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments [3]	Board-Approved Disposition during 2011	Adjustments during 2010 - other [2]	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other [2]	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments [3]	Board-Approved Disposition during 2012	Other [2] Adjustments during Q1 2012	Other [2] Adjustments during Q2 2012	Other [2] Adjustments during Q3 2012
Group 1 Accounts																	
LV Variance Account	1550	$0				$0	$0				$0	$0					
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0	$0					
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0	$0					
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0	$0					
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0	$0					
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0	$0					
RSVA - Global Adjustment	1589	$0				$0	$0				$0	$0					
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	$0				$0	$0				$0	$0					
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	$0				$0	$0				$0	$0					
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	$0				$0	$0				$0	$0					
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	$0				$0	$0				$0	$0					
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	$0				$0	$0				$0	$0					
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts																	
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$299	$10,598			$10,897	$3	$21			$24	$10,897	$5,290				
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$7,240		$4,141		$3,099	$61	$76	$57		$80	$3,099					
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	$0				$0	$0				$0	$0					
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	$0				$0	$0				$0	$0					
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0	$0					
Retail Cost Variance Account - Retail	1518	$509,339	$29,851	$463,917		$75,274	$0				$0	$75,274	$33,783				
Misc. Deferred Debits	1525	$0				$0	$0				$0	$0					
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0	$0					
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0	$0					
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0	$0					
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0	$0					
Smart Grid OM&A Deferral Account	1535	$12,399	$6,322			$18,721	$0				$0	$18,721					
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0	$0					
Retail Cost Variance Account - STR	1548	$400,042	$41,161	$343,178		$98,025	$0				$0	$98,025	$40,353				
Board-Approved CDM Variance Account	1567	$0				$0	$0				$0	$0					
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0	$0					
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0	$0					
RSVA - One-time	1582	$5,905		$5,905		$0	$1,402	$24	$1,425		-$0	$0					
Other Deferred Credits	2425	$0				$0	$0				$0	$0					
Group 2 Sub-Total		$935,224	$87,933	$817,141	$0	$206,016	$1,465	$121	$1,482	$0	$104	$206,016	$79,425	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562	-$3,989,245	$1,982,887			-$2,006,357	-$790,911	$437,132			-$353,779	-$2,006,357	-$273,176	-$2,279,533			
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0	$0					
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-$34,622	-$27,216			-$61,838	$0				$0	-$61,838					
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$3,088,642	$2,043,604	$817,141	$0	-$1,862,179	-$789,445	$437,253	$1,482	$0	-$353,674	-$1,862,179	-$193,751	-$2,279,533	$0	$0	$0
LRAM Variance Account	**1568**	$0				$0	$0				$0	$0					
Total including Account 1568		-$3,088,642	$2,043,604	$817,141	$0	-$1,862,179	-$789,445	$437,253	$1,482	$0	-$353,674	-$1,862,179	-$193,751	-$2,279,533	$0	$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$242,260	$764,237			$1,006,497	$3,360	-$28,414			-$25,055	$1,006,497	$699,451				
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	-$1,445,945	-$604,165			-$2,050,110	$0				$0	-$2,050,110	-$251,530				
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$1,516,147	$63,259			$1,579,406	$0				$0	$1,579,406	$37,902				
Smart Meter OM&A Variance[10]	1556	$299,220	$338,115			$637,335	$2,451	$4,302			$6,753	$637,335	$408,604				
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575																
Accounting Changes Under CGAAP Balance + Return Component[9]	1576																

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2015 Deferral/Variance Account Workform

Account Descriptions	Account Number	2012 Other [2] Adjustments during Q4 2012	2012 Closing Principal Balance as of Dec-31-12	2012 Opening Interest Amounts as of Jan-1-12	2012 Interest Jan-1 to Dec-31-12	2012 Board-Approved Disposition during 2012	2012 Adjustments during 2012 - other [2]	2012 Closing Interest Amounts as of Dec-31-12	2013 Opening Principal Amounts as of Jan-1-13	2013 Transactions Debit / (Credit) during 2013 excluding interest and adjustments 3	2013 Board-Approved Disposition during 2013	2013 Other 2 Adjustments during Q1 2013	2013 Other 2 Adjustments during Q2 2013	2013 Other 2 Adjustments during Q3 2013	2013 Other 2 Adjustments during Q4 2013	2013 Closing Principal Balance as of Dec-31-13	2013 Opening Interest Amounts as of Jan-1-13	2013 Interest Jan-1 to Dec-31-13
Group 1 Accounts																		
LV Variance Account	1550	-$123,432	-$123,432	$0			$1,664	$1,664	-$123,432	$67,739						-$55,694	$1,664	$3,070
Smart Metering Entity Charge Variance Account	1551		$0	$0				$0	$0	$36,447						$36,447	$0	$509
RSVA - Wholesale Market Service Charge	1580	-$3,164,722	-$3,164,722	$0			-$29,963	-$29,963	-$3,164,722	-$916,481						-$4,081,203	-$29,963	-$40,248
RSVA - Retail Transmission Network Charge	1584	$876,443	$876,443	$0			$10,477	$10,477	$876,443	$606,068						$1,482,511	$10,477	$10,347
RSVA - Retail Transmission Connection Charge	1586	$650,143	$650,143	$0			-$850	-$850	$650,143	$394,500						$1,044,642	-$850	$6,819
RSVA - Power (excluding Global Adjustment)	1588	-$4,719,278	-$4,719,278	$0			-$104,524	-$104,524	-$4,719,278	-$1,550,163						-$6,269,441	-$104,524	-$100,263
RSVA - Global Adjustment	1589	$3,681,340	$3,681,340	$0			$42,784	$42,784	$3,681,340	$1,610,241						$5,291,581	$42,784	$12,814
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595		$0	$0				$0	$0							$0	$0	
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595		$0	$0				$0	$0							$0	$0	
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-$1,776,570	-$1,776,570	$0			$1,695,251	$1,695,251	-$1,776,570	$4,442						-$1,772,128	$1,695,251	-$39,697
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	-$43,770	-$43,770	$0			-$64,405	-$64,405	-$43,770	-$2,161						-$45,931	-$64,405	$822
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595		$0	$0				$0	$0							$0	$0	
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-$4,619,847	-$4,619,847	$0	$0	$0	$1,550,434	$1,550,434	-$4,619,847	$250,631	$0	$0	$0	$0	$0	-$4,369,216	$1,550,434	-$145,826
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-$8,301,187	-$8,301,187	$0	$0	$0	$1,507,650	$1,507,650	-$8,301,187	-$1,359,610	$0	$0	$0	$0	$0	-$9,660,797	$1,507,650	-$158,641
RSVA - Global Adjustment	**1589**	$3,681,340	$3,681,340	$0	$0	$0	$42,784	$42,784	$3,681,340	$1,610,241	$0	$0	$0	$0	$0	$5,291,581	$42,784	$12,814
Group 2 Accounts																		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508		$16,187	$24	$225			$249	$16,187							$16,187	$249	$238
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508		$3,099	$80	$46			$126	$3,099	$3,453						$6,552	$126	$63
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508		$0	$0				$0	$0							$0	$0	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508		$0	$0				$0	$0							$0	$0	
Other Regulatory Assets - Sub-Account - Other [4]	1508		$0	$0				$0	$0							$0	$0	
Retail Cost Variance Account - Retail	1518		$109,056	$0				$0	$109,056	$29,697						$138,753	$0	
Misc. Deferred Debits	1525		$0	$0				$0	$0							$0	$0	
Renewable Generation Connection Capital Deferral Account	1531		$0	$0				$0	$0							$0	$0	
Renewable Generation Connection OM&A Deferral Account	1532		$0	$0				$0	$0							$0	$0	
Renewable Generation Connection Funding Adder Deferral Account	1533		$0	$0				$0	$0							$0	$0	
Smart Grid Capital Deferral Account	1534		$0	$0				$0	$0							$0	$0	
Smart Grid OM&A Deferral Account	1535		$18,721	$0				$0	$18,721							$18,721	$0	
Smart Grid Funding Adder Deferral Account	1536		$0	$0				$0	$0							$0	$0	
Retail Cost Variance Account - STR	1548		$138,378	$0				$0	$138,378	$40,590						$178,967	$0	
Board-Approved CDM Variance Account	1567		$0	$0				$0	$0							$0	$0	
Extra-Ordinary Event Costs	1572		$0	$0				$0	$0							$0	$0	
Deferred Rate Impact Amounts	1574		$0	$0				$0	$0							$0	$0	
RSVA - One-time	1582		$0	-$0				-$0	$0							$0	-$0	
Other Deferred Credits	2425		$0	$0				$0	$0							$0	$0	
Group 2 Sub-Total		$0	$285,441	$104	$271	$0	$0	$375	$285,441	$73,740	$0	$0	$0	$0	$0	$359,180	$375	$301
Deferred Payments in Lieu of Taxes	1562		$0	-$353,779	-$110,284	-$464,063		-$0	$0							$0	-$0	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592		$0	$0				$0	$0							$0	$0	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		-$61,838	$0				$0	-$61,838							-$61,838	$0	
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$4,619,847	-$4,396,243	-$353,674	-$110,013	-$464,063	$1,550,434	$1,550,810	-$4,396,243	$324,370	$0	$0	$0	$0	$0	-$4,071,873	$1,550,810	-$145,525
LRAM Variance Account	**1568**		$0	$0				$0	$0							$0	$0	
Total including Account 1568		-$4,619,847	-$4,396,243	-$353,674	-$110,013	-$464,063	$1,550,434	$1,550,810	-$4,396,243	$324,370	$0	$0	$0	$0	$0	-$4,071,873	$1,550,810	-$145,525
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555		$1,705,948	-$25,055	-$29,654			-$54,709	$1,705,948	-$76,005						$1,629,943	-$54,709	-$73,336
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555		-$2,301,640	$0				$0	-$2,301,640							-$2,301,640	$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555		$1,617,308	$0				$0	$1,617,308	-$265,942					-$56,211	$1,295,155	$0	
Smart Meter OM&A Variance[10]	1556		$1,045,939	$6,753	$8,731			$15,483	$1,045,939	$438,918						$1,484,857	$15,483	$43,350
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575		$0	$0				$0								$0	$0	
Accounting Changes Under CGAAP Balance + Return Component[9]	1576		$0	$0				$0							-$7,183,832	-$7,183,832	$0	

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2015 Deferral/Variance Account Workform

Account Descriptions	Account Number	Board-Approved Disposition during 2013	Adjustments during 2013 - other 2	Closing Interest Amounts as of Dec-31-13	2014 Principal Disposition during 2014 - instructed by Board	2014 Interest Disposition during 2014 - instructed by Board	2014 Closing Principal Balances as of Dec 31-13 Adjusted for Dispositions during 2014	2014 Closing Interest Balances as of Dec 31-13 Adjusted for Dispositions during 2014	Projected Interest on Dec-31-13 Balances: Projected Interest from Jan 1, 2014 to December 31, 2014 on Dec 31 -13 balance adjusted for disposition during 2014 [6]	Projected Interest on Dec-31-13 Balances: Projected Interest from January 1, 2015 to April 30, 2015 on Dec 31 -13 balance adjusted for disposition during 2014 [6]	Total Claim	2.1.7 RRR: As of Dec 31-13	Variance RRR vs. 2013 Balance (Principal + Interest)
Group 1 Accounts													
LV Variance Account	1550			$4,734	-$123,432	-$755	$67,738	$5,489	$996	$332	$74,555	-$50,960	$0
Smart Metering Entity Charge Variance Account	1551			$509			$36,447	$509	$536	$179	$37,671	$36,956	$0
RSVA - Wholesale Market Service Charge	1580			-$70,211	-$3,164,722	-$91,992	-$916,482	$21,781	-$13,472	-$4,491	-$912,664	-$4,151,414	$0
RSVA - Retail Transmission Network Charge	1584			$20,823	$876,442	$27,655	$606,069	-$6,832	$8,909	$2,970	$611,116	$1,503,335	$0
RSVA - Retail Transmission Connection Charge	1586			$5,969	$650,143	$11,893	$394,500	-$5,924	$5,799	$1,933	$396,308	$1,050,611	-$0
RSVA - Power (excluding Global Adjustment)	1588			-$204,787	-$4,719,278	-$197,022	-$1,550,163	-$7,765	-$22,787	-$7,596	-$1,588,311	-$6,474,228	-$0
RSVA - Global Adjustment	1589			$55,598	$3,681,341	$114,939	$1,610,240	-$59,340	$23,671	$7,890	$1,582,461	$5,347,180	$0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595			$0			$0	$0			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595			$0			$0	$0			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595			$1,655,554	-$1,772,128	$1,655,554	$0	$0			$0	-$116,574	$0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595			-$63,583	-$45,931	-$63,583	$0	$0			$0	-$109,514	-$0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595			$0			$0	$0			$0		$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$1,404,608	-$4,617,566	$1,456,689	$248,350	-$52,081	$3,651	$1,217	$201,137	-$2,964,608	-$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$1,349,010	-$8,298,907	$1,341,751	-$1,361,890	$7,259	-$20,020	-$6,673	-$1,381,324	-$8,311,788	-$1
RSVA - Global Adjustment	**1589**	$0	$0	$55,598	$3,681,341	$114,939	$1,610,240	-$59,340	$23,671	$7,890	$1,582,461	$5,347,180	$0
Group 2 Accounts													
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508			$487			$16,187	$487	$238	$79	$16,992	$16,674	$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			$189			$6,552	$189	$96	$32	$6,869	$6,741	-$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508			$0			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508			$0			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Other [4]	1508			$0			$0	$0			$0		$0
Retail Cost Variance Account - Retail	1518			$0			$138,753	$0			$138,753	$138,753	$0
Misc. Deferred Debits	1525			$0			$0	$0			$0		$0
Renewable Generation Connection Capital Deferral Account	1531			$0			$0	$0			$0		$0
Renewable Generation Connection OM&A Deferral Account	1532			$0			$0	$0			$0		$0
Renewable Generation Connection Funding Adder Deferral Account	1533			$0			$0	$0			$0		$0
Smart Grid Capital Deferral Account	1534			$0			$0	$0			$0		$0
Smart Grid OM&A Deferral Account	1535			$0			$18,721	$0	$275	$92	$19,088	$18,721	$0
Smart Grid Funding Adder Deferral Account	1536			$0			$0	$0			$0		$0
Retail Cost Variance Account - STR	1548			$0			$178,967	$0			$178,967	$178,967	$0
Board-Approved CDM Variance Account	1567			$0			$0	$0			$0		$0
Extra-Ordinary Event Costs	1572			$0			$0	$0			$0		$0
Deferred Rate Impact Amounts	1574			$0			$0	$0			$0		$0
RSVA - One-time	1582			-$0			$0	-$0			$0		-$0
Other Deferred Credits	2425			$0			$0	$0			$0		$0
Group 2 Sub-Total		$0	$0	$676	$0	$0	$359,180	$676	$609	$203	$360,669	$359,856	$0
Deferred Payments in Lieu of Taxes	1562			-$0			$0	-$0			-$0		$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			$0			$0	$0			$0		$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592			$0			-$61,838	$0	-$909	-$303	-$63,050		$61,838
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$1,405,284	-$4,617,566	$1,456,689	$545,693	-$51,405	$3,351	$1,117	$498,756	-$2,604,752	$61,837
LRAM Variance Account	**1568**			$0			$0	$0			$0		$0
Total including Account 1568		$0	$0	$1,405,284	-$4,617,566	$1,456,689	$545,693	-$51,405	$3,351	$1,117	$498,756	-$2,604,752	$61,837
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555			-$128,045	$1,629,943	-$128,045	$0	$0			$0	$1,501,898	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555			$0	-$2,301,640		$0	$0			$0	-$2,301,640	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555			$0			$1,295,155	$0			$1,295,155	$1,351,366	$56,211
Smart Meter OM&A Variance[10]	1556			$58,833	$1,496,307	$58,833	-$11,451	-$0			-$11,451	$1,543,690	$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575			$0			$0	$0			$0		$0
Accounting Changes Under CGAAP Balance + Return Component[9]	1576			$0			-$7,183,832	$0			-$7,183,832	-$3,054,566	$4,129,266

Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2013 Balance *(Principal + Interest)*	Explanation
Group 1 Accounts			
LV Variance Account	1550	$ 0.39	
RSVA - Wholesale Market Service Charge	1580	$ 0.27	
RSVA - Retail Transmission Network Charge	1584	$ 0.02	
RSVA - Retail Transmission Connection Charge	1586	$ (0.47)	
RSVA - Power (excluding Global Adjustment)	1588	$ (0.49)	
RSVA - Global Adjustment	1589	$ 0.15	
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	$ (0.22)	
Group 2 Accounts			
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$ 0.01	
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$ (0.01)	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	$ 61,837.55	The amount included in the continuity schedule is 50% of the HST/OVAT Input Tax Credit balance: ($123,675) * 50% = ($61,838). The RRR balance nets to zero ,because the HST/OVAT Contra Account is also included in the RRR.
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	$ 56,210.75	The difference of $56,211 is the 2014 depreciation on stranded meters, which has been included for disposition. The total for disposition agrees to Appendix 2-S Stranded Meters.
Accounting Changes Under CGAAP Balance + Return Component	1576	$ 4,129,265.83	The difference of $4,129,266 consists of the 2014 forecast amount of $3,333,862 plus the return of $795,404. The total for disposition agrees to Appendix 2-EC Account 1576 - Accounting Changes Under CGAAP.

Ontario Energy Board

2015 Deferral/Variance Account Workform

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue [1]
Residential	kWh	46,274	412,298,278	-	32,043,238	-	16,748,175
General Service < 50 kW	kW	4,315	124,179,905	-	17,517,446	-	3,665,081
General Service > 50	kW	863	655,968,805	1,721,554	621,052,486	1,629,918	9,029,648
Unmetered Scattered Load	kWh	422	2,247,877	-	-	-	141,357
Sentinel Lighting	kW	337	265,619	716	50,679	137	54,799
Street Lighting	kW	12,702	7,344,781	20,809	7,266,795	20,588	179,805
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total		**64,913**	**1,202,305,265**	**1,743,079**	**677,930,643**	**1,650,642**	**$ 29,818,865**

[1] For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

[2] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) [2]	1595 Recovery Share Proportion (2009) [2]	1595 Recovery Share Proportion (2010) [2]	1595 Recovery Share Proportion (2011) [2]	1595 Recovery Share Proportion (2012) [2]	1568 LRAM Variance Account Class Allocation ($ amounts)
0%	0%	0%	0%	0%	0%	$ -
					Balance as per Sheet 2	$ -
					Variance	$ -

Ontario Energy Board

2015 Deferral/Variance Account Workform

		Amounts from Sheet 2	Allocator	Residential	General Service < 50 kW	General Service > 50	Unmetered Scattered Load	Sentinel Lighting	Street Lighting	
LV Variance Account	1550	74,555	kWh	25,567	7,700	40,677	139	16	455	0
Smart Metering Entity Charge Variance Account	1551	37,671	kWh	12,918	3,891	20,553	70	8	230	0
RSVA - Wholesale Market Service Charge	1580	(912,664)	kWh	(312,974)	(94,264)	(497,943)	(1,706)	(202)	(5,575)	0
RSVA - Retail Transmission Network Charge	1584	611,116	kWh	209,566	63,119	333,420	1,143	135	3,733	0
RSVA - Retail Transmission Connection Charge	1586	396,308	kWh	135,903	40,933	216,223	741	88	2,421	0
RSVA - Power (excluding Global Adjustment)	1588	(1,588,311)	kWh	(544,669)	(164,048)	(866,571)	(2,970)	(351)	(9,703)	0
RSVA - Global Adjustment	1589	1,582,461	Non-RPP kWh	74,797	40,890	1,449,693	0	118	16,963	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	0		0	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		**(1,381,324)**		**(473,688)**	**(142,670)**	**(753,640)**	**(2,583)**	**(305)**	**(8,438)**	**0**
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	16,992	Distribution Rev.	9,544	2,088	5,145	81	31	102	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	6,869	Distribution Rev.	3,858	844	2,080	33	13	41	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[3]	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other [4]	1508	0		0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	138,753	# of Customers	98,912	9,223	1,845	902	720	27,151	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	19,088	Distribution Rev.	10,721	2,346	5,780	90	35	115	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	178,967	# of Customers	127,579	11,897	2,379	1,163	929	35,020	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0	0
Total of Group 2 Accounts		**360,669**		**250,613**	**26,399**	**17,230**	**2,269**	**1,728**	**62,430**	**0**
Deferred Payments in Lieu of Taxes	1562	(0)		(0)	(0)	(0)	(0)	(0)	(0)	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(63,050)	Distribution Rev.	(35,413)	(7,750)	(19,092)	(299)	(116)	(380)	0
Total of Account 1562 and Account 1592		**(63,050)**		**(35,413)**	**(7,750)**	**(19,092)**	**(299)**	**(116)**	**(380)**	**0**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	0								
(Account 1568 - total amount allocated to classes)		0								
Variance		0								
Total Balance Allocated to each class (excluding 1589 and 1586)		**(1,083,705)**		**(258,487)**	**(124,020)**	**(755,503)**	**(612)**	**1,307**	**53,611**	**0**
Total Balance Allocated to each class from Account 1589		**1,582,461**		**74,797**	**40,890**	**1,449,693**	**0**	**118**	**16,963**	**0**
Total Balance Allocated to each class (including 1589 and excluding 1586)		**498,756**		**(183,690)**	**(83,130)**	**694,190**	**(612)**	**1,426**	**70,574**	**0**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(7,183,832)	kWh	(2,463,502)	(741,981)	(3,919,445)	(13,431)	(1,587)	(43,885)	0
Total Balance Allocated to each class for Accounts 1575 and 1576		**(7,183,832)**		**(2,463,502)**	**(741,981)**	**(3,919,445)**	**(13,431)**	**(1,587)**	**(43,885)**	**0**

Ontario Energy Board

2015 Deferral/Variance Account Wo

		Amounts from Sheet 2	Allocator						
LV Variance Account	1550	74,555	kWh	0	0	0	0	0	0
Smart Metering Entity Charge Variance Account	1551	37,671	kWh	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(912,664)	kWh	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	611,116	kWh	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	396,308	kWh	0	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	(1,588,311)	kWh	0	0	0	0	0	0
RSVA - Global Adjustment	1589	1,582,461	Non-RPP kWh	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	0		0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		**(1,381,324)**		**0**	**0**	**0**	**0**	**0**	**0**
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	16,992	Distribution Rev.	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	6,869	Distribution Rev.	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other [4]	1508	0		0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	138,753	# of Customers	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	19,088	Distribution Rev.	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	178,967	# of Customers	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		**360,669**		**0**	**0**	**0**	**0**	**0**	**0**
Deferred Payments in Lieu of Taxes	1562	(0)		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(63,050)	Distribution Rev.	0	0	0	0	0	0
Total of Account 1562 and Account 1592		**(63,050)**		**0**	**0**	**0**	**0**	**0**	**0**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	0							
(Account 1568 - total amount allocated to classes)		0							
Variance		0							
Total Balance Allocated to each class (excluding 1589 and 1586)		**(1,083,705)**		**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class from Account 1589		**1,582,461**		**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class (including 1589 and excluding 1586)		**498,756**		**0**	**0**	**0**	**0**	**0**	**0**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(7,183,832)	kWh	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		**(7,183,832)**		**0**	**0**	**0**	**0**	**0**	**0**

Ontario Energy Board

2015 Deferral/Variance Account Wo

		Amounts from Sheet 2	Allocator							
LV Variance Account	1550	74,555	kWh	0	0	0	0	0	0	0
Smart Metering Entity Charge Variance Account	1551	37,671	kWh	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(912,664)	kWh	0	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	611,116	kWh	0	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	396,308	kWh	0	0	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	(1,588,311)	kWh	0	0	0	0	0	0	0
RSVA - Global Adjustment	1589	1,582,461	Non-RPP kWh	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	0		0	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		**(1,381,324)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	16,992	Distribution Rev.	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	6,869	Distribution Rev.	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other [4]	1508	0		0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	138,753	# of Customers	0	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	19,088	Distribution Rev.	0	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	178,967	# of Customers	0	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0	0
Total of Group 2 Accounts		**360,669**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Deferred Payments in Lieu of Taxes	1562	(0)		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(63,050)	Distribution Rev.	0	0	0	0	0	0	0
Total of Account 1562 and Account 1592		**(63,050)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	0								
(Account 1568 - total amount allocated to classes)		0								
Variance		0								
Total Balance Allocated to each class (excluding 1589 and 1586)		**(1,083,705)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class from Account 1589		**1,582,461**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Balance Allocated to each class (including 1589 and excluding 1586)		**498,756**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(7,183,832)	kWh	0	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		**(7,183,832)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**

Ontario Energy Board

2015 Deferral/Variance Account Workform

Please indicate the Rate Rider Recovery Period (in years) 1

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	412,298,278	-$ 258,487	- **0.0006**	$/kWh
General Service < 50 kW	kWh	124,179,905	-$ 124,020	- **0.0010**	$/kWh
General Service > 50	kW	1,721,554	-$ 755,503	- **0.4388**	$/kW
Unmetered Scattered Load	kWh	2,247,877	-$ 612	- **0.0003**	$/kWh
Sentinel Lighting	kW	716	$ 1,307	**1.8253**	$/kW
Street Lighting	kW	20,809	$ 53,611	**2.5764**	$/kW
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
Total			**-$ 1,083,705**		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	32,043,238	$ 74,797	**0.0023**	$/kWh
General Service < 50 kW	kWh	17,517,446	$ 40,890	**0.0023**	$/kWh
General Service > 50	kW	1,629,918	$ 1,449,693	**0.8894**	$/kW
Unmetered Scattered Load	kWh	-	$ -	-	$/kWh
Sentinel Lighting	kW	137	$ 118	**0.8657**	$/kW
Street Lighting	kW	20,588	$ 16,963	**0.8239**	$/kW
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
Total			**$ 1,582,461**		

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in years) | 2

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Accounts 1575 and 1576	Rate Rider for Accounts 1575 and 1576	
Residential	kWh	412,298,278	-$ 2,463,502	- **0.0030**	$/kWh
General Service < 50 kW	kWh	124,179,905	-$ 741,981	- **0.0030**	$/kWh
General Service > 50	**kW**	1,721,554	-$ 3,919,445	- **1.1383**	**$/kW**
Unmetered Scattered Load	kWh	2,247,877	-$ 13,431	- **0.0030**	$/kWh
Sentinel Lighting	**kW**	716	-$ 1,587	- **1.1079**	**$/kW**
Street Lighting	**kW**	20,809	-$ 43,885	- **1.0545**	**$/kW**
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
Total			**-$ 7,183,832**		

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in years) |

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568
Residential		-	$ -	**-**
General Service < 50 kW		-	$ -	**-**
General Service > 50		-	$ -	**-**
Unmetered Scattered Load		-	$ -	**-**
Sentinel Lighting		-	$ -	**-**
Street Lighting		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
Total			**$ -**	

Interest Rates Applied

NPEI has used the Board's prescribed interest rates when calculating carrying charges on deferral and variance accounts. Interest is calculated based on the opening monthly principal balances. The rates used by NPEI from 2010 onward are shown in Table 9-2 below.

In accordance with the Filing Requirements, the most recent posted interest rate (1.47% for Quarter 3 - 2014) has been used to forecast carrying charges from to April 30, 2015.

Table 9-2: Prescribed Interest Rates Used for Carrying Charges

Quarter by Year	Prescribed Interest Rate (%)
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47
Q1 2014	1.47
Q2 2014	1.47
Q3 2014	1.47
Q4 2014*	1.47
Q1 2015*	1.47
Q2 2015*	1.47

* projected interest to April 30, 2015 is based on forecast of 1.47%

Reconciliation to RRR Filing

All deferral and variance account balances included in the EDDVAR Continuity Schedule as at December 31, 2013 have been reconciled to NPEI's 2013 RRR 2.1.7 Trial Balance filing. Table 9-3 below shows the differences between balances per the Continuity Schedule and the balances per the RRR filing.

Table 9-3: Deferral and Variance Account Balances as at December 2013

Account Description	Account Number	Principal Balance as at Dec 2013	Interest Balance as at Dec 2013	December 2013 Total per Continuity Schedule	Per RRR 2.1.7	Difference
Group 1 Accounts						
Low Voltage Account	1550	(55,694)	4,734	(50,960)	(50,960)	(0)
Smart Metering Entity Charge Variance Account	1551	36,447	509	36,956	36,956	-
RSVA Wholesale Market Service Charge Account	1580	(4,081,203)	(70,211)	(4,151,414)	(4,151,414)	(0)
RSVA Retail Transmission Network Charges Account	1584	1,482,511	20,823	1,503,335	1,503,335	(0)
RSVA Retail Transmission Connection Charge Account	1586	1,044,642	5,969	1,050,612	1,050,611	0
RSVA Power (excluding Global Adjustment) Account	1588	(6,269,441)	(204,787)	(6,474,228)	(6,474,228)	0
RSVA Global Adjustment Account	1589	5,291,581	55,598	5,347,179	5,347,180	(0)
Disposition and Recovery of Regulatory Balances Account (2010)	1595	(1,772,128)	1,655,554	(116,574)	(116,574)	-
Disposition and Recovery of Regulatory Balances Account (2011)	1595	(45,931)	(63,583)	(109,514)	(109,514)	0
Group 1 Accounts Total		**(4,369,216)**	**1,404,608**	**(2,964,608)**	**(2,964,608)**	**0**
Group 2 Accounts						
Other Regulatory Assets Account- Sub-Account - IFRS Incremental Costs	1508	16,187	487	16,674	16,674	(0)
Other Regulatory Assets Account- Sub-Account - Incremental Capital Charges	1508	6,552	189	6,741	6,741	0
Retail Cost Variance Account - Retail	1518	138,753		138,753	138,753	-
Smart Grid OM&A Deferral Account	1535	18,721		18,721	18,721	-
Retail Cost Variance Account - STR	1548	178,967		178,967	178,967	-
Deferred Payments in Lieu of Taxes	1562	-		-		-
PILs and Tax Variance for 2006 and Subsequent Years	1592	-		-		-
PILs and Tax Variance - HST/OVAT Input Tax Credits (ITCs)	1592	(61,838)		(61,838)	-	(61,838)
Smart Meter Capital and Recovery - Capital	1555	1,629,943	(128,045)	1,501,898	1,501,898	-
Smart Meter Capital and Recovery - Recoveries	1555	(2,301,640)		(2,301,640)	(2,301,640)	-
Smart Meter Capital and Recovery - Stranded Meter Costs	1555	1,295,155		1,295,155	1,351,366	(56,211)
Smart Meter OM&A Variance	1556	1,484,857	58,833	1,543,690	1,543,690	-
Group 2 Accounts Total		**2,405,658**	**(68,536)**	**2,337,122**	**2,455,170**	**(118,048)**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	-		-		-
Accounting Changes Under CGAAP Balance + Return Component	1576	(7,183,832)		(7,183,832)	(3,054,566)	(4,129,266)
Deferral and Variance Accounts Total		**(9,147,390)**	**1,336,072**	**(7,811,317)**	**(3,564,004)**	**(4,247,314)**

The differences shown in Table 9-3 are explained below.

Account 1592 PILs and Tax Variance – HST/OVAT Input Tax Credits (ITCs)
Difference = ($61,838)

The balance of Account 1592 filed in NPEI's 2013 RRR Trial Balance 2.1.7 is zero. This consists of the balance of the HST/OVAT Input Tax Credit sub-account of ($123,675) plus the offsetting HST/OVAT Input Tax Credit Contra Account balance of $123,675. The APH states *"50 percent of the confirmed balance in this account shall be returnable to ratepayers."* Therefore, NPEI has included ($123,675) * 50% = ($61,838) in the EDDVAR Continuity Schedule to be included for disposition.

Further details are provided at Exhibit 9, Tab 3, Schedule 3.

Account 1555 Smart Meter Capital and Recovery – Sub-account Stranded Meter Costs
Difference = ($56,211)

The balance of Account 1555 Smart Meter Capital and Recovery - Sub-account Stranded Meter Costs filed in NPEI's 2013 RRR Trial Balance 2.1.7 is $1,351,366. However, NPEI will continue to record depreciation on the stranded meter balances in the 2014 Bridge Year. The balance included in the continuity schedule is $1,295,155. The difference of ($56,211) represents NPEI's forecast for 2014 depreciation on the stranded meter balances. NPEI notes that the Continuity Schedule balance of $1,295,155 agrees to the net asset balance shown in Appendix 2-S Stranded Meters.

Further details are provided at Exhibit 9, Tab 3, Schedule 12.

Account 1576 Accounting Changes Under CGAAP
Difference = ($4,129,266)

The balance of Account 1576 Accounting Changes Under CGAAP filed in NPEI's 2013 RRR Trial Balance 2.1.7 is ($3,054,566). However, NPEI will also record transactions relating to

CGAAP accounting changes in Account 1576 in the 2014 Bridge Year. In addition, the Board's letter of June 25, 2013 indicated that a rate of return component will be applied to Account 1576 balances effective for 2014 COS applications and subsequent rate years. The balance included in the continuity schedule is ($7,183,832). The difference of ($4,129,266) represents NPEI's forecast for the 2014 impact of accounting changes of ($3,333,862) plus the rate of return component of ($795,404). NPEI notes that the Continuity Schedule balance of ($7,183,832) agrees to the balance shown in Appendix 2-EC Accounting Changes Under CGAAP – 2013 Changes in Accounting Policy.

Further details are provided at Exhibit 9, Tab 3, Schedule 8.

Next, the EDDVAR Continuity Schedule adjusts the 2013 closing balances to account for the following:

- Dispositions approved by the Board in NPEI's 2014 IRM Rate Application (EB-2013-0154);
- Forecast carrying charges from January 1, 2014 to April 30, 2015

The resulting adjusted balances are the amounts that NPEI is proposing for disposition in this current Application. Table 9-4 below shows the proposed totals for disposition.

Table 9-4: Deferral and Variance Account Balances for Disposition

Account Description	Account Number	Principal Balance as at Dec 2013	Interest Balance as at Dec 2013	2014 Dispositions - Principal	2014 Dispositions - Interest	Principal Balance as at Dec 2013 - Adjusted for 2014 Dispositions	Interest Balance as at Dec 2013 - Adjusted for 2014 Dispositions	Projected Interest - Jan 1, 2014 to April 30, 2015	2015 Total for Disposition
Group 1 Accounts									
Low Voltage Account	1550	(55,694)	4,734	(123,432)	(755)	67,738	5,489	1,328	74,555
Smart Metering Entity Charge Variance Account	1551	36,447	509	-	-	36,447	509	714	37,671
RSVA Wholesale Market Service Charge Account	1580	(4,081,203)	(70,211)	(3,164,722)	(91,992)	(916,482)	21,781	(17,963)	(912,664)
RSVA Retail Transmission Network Charges Account	1584	1,482,511	20,823	876,442	27,655	606,069	(6,832)	11,879	611,116
RSVA Retail Transmission Connection Charge Account	1586	1,044,642	5,969	650,143	11,893	394,500	(5,924)	7,732	396,308
RSVA Power (excluding Global Adjustment) Account	1588	(6,269,441)	(204,787)	(4,719,278)	(197,022)	(1,550,163)	(7,765)	(30,383)	(1,588,311)
RSVA Global Adjustment Account	1589	5,291,581	55,598	3,681,341	114,939	1,610,240	(59,340)	31,561	1,582,461
Disposition and Recovery of Regulatory Balances Account (2010)	1595	(1,772,128)	1,655,554	(1,772,128)	1,655,554	-	-		-
Disposition and Recovery of Regulatory Balances Account (2011)	1595	(45,931)	(63,583)	(45,931)	(63,583)	0	0		0
Group 1 Accounts Total		**(4,369,216)**	**1,404,608**	**(4,617,566)**	**1,456,689**	**248,350**	**(52,081)**	**4,868**	**201,137**
						-	-		
Group 2 Accounts						-	-		
Other Regulatory Assets Account- Sub-Account - IFRS Incremental Costs	1508	16,187	487			16,187	487	317	16,992
Other Regulatory Assets Account- Sub-Account - Incremental Capital Charges	1508	6,552	189			6,552	189	128	6,869
Retail Cost Variance Account - Retail	1518	138,753				138,753	-		138,753
Smart Grid OM&A Deferral Account	1535	18,721				18,721	-	367	19,088
Retail Cost Variance Account - STR	1548	178,967				178,967	-		178,967
Deferred Payments in Lieu of Taxes	1562	-				-	-		-
PILs and Tax Variance for 2006 and Subsequent Years	1592	-				-	-		-
PILs and Tax Variance - HST/OVAT Input Tax Credits (ITCs)	1592	(61,838)				(61,838)	-	(1,212)	(63,050)
Smart Meter Capital and Recovery - Capital	1555	1,629,943	(128,045)	1,629,943	(128,045)	-	-		-
Smart Meter Capital and Recovery - Recoveries	1555	(2,301,640)		(2,301,640)	-	-	-		-
Smart Meter Capital and Recovery - Stranded Meter Costs	1555	1,295,155		-	-	1,295,155	-		1,295,155
Smart Meter OM&A Variance	1556	1,484,857	58,833	1,496,307	58,833	(11,451)	(0)		(11,451)
Group 2 Accounts Total		**2,405,658**	**(68,536)**	**824,611**	**(69,212)**	**1,581,047**	**676**	**(399)**	**1,581,324**
						-	-		
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	-				-	-		-
Accounting Changes Under CGAAP Balance + Return Component	1576	(7,183,832)				(7,183,832)	-		(7,183,832)
						-	-		-
Deferral and Variance Accounts Total		**(9,147,390)**	**1,336,072**	**(3,792,955)**	**1,387,477**	**(5,354,434)**	**(51,405)**	**4,468**	**(5,401,371)**

Proposed EDDVAR Allocators

The EDDVAR Report establishes a default cost allocation methodology to facilitate the disposition process. In order to complete the allocation of deferral and variance account balances to each rate class, NPEI has input the following allocation factors into the EDDVAR Continuity Schedule Model:

Table 9-5: Allocators by Rate Class

Rate Class	Customer / Connection Counts	Billed kWh	Billed kW	Billed kWh to Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue	Weighted Meter Capital Costs for Stranded Meter Disposition
Residential	46,274	412,298,278	-	32,043,238	-	16,748,175	78.57%
General Service < 50 kW	4,315	124,179,905	-	17,517,446	-	3,665,081	21.43%
General Service > 50	863	655,968,805	1,721,554	621,052,486	1,629,918	9,029,648	
Unmetered Scattered Load	422	2,247,877	-	-	-	141,357	
Sentinel Lighting	337	265,619	716	50,679	137	54,799	
Street Lighting	12,702	7,344,781	20,809	7,266,795	20,588	179,805	
Total	**64,913**	**1,202,305,265**	**1,743,079**	**677,930,643**	**1,650,642**	**29,818,865**	**100.00%**

The EDDDVAR Report states*: "With respect to the volume that should be used to calculate the rate riders, the Board agrees that the most recent Board-approved volumetric forecast should be used. Where there are material differences between the latest Board-approved volumetric forecast and the more recent volumetric data, a distributor should use the most recent 12-month of actual data."*

NPEI submits that there is a material difference between its 2011 Board Approved volumetric forecast and 2013 Actual. For example, for the Residential class, NPEI's 2011 Board Approved volumetric forecast was 462,790,265 kWh, versus 2013 Actual of 412,298,278. This is a decrease of 50,491,987 kWh or 10.9%. Therefore, NPEI has used 2013 Actual data for customer / connection counts, billed kWh, billed kW and billed kWh to Non-RPP customers. The Estimated kW for Non-RPP Customers is computed by the model, based on the proportion of non-RPP kWh.

The Distribution Revenue allocator in Table 9-5 above is taken from NPEI's 2011 COS Application (EB-2010-0138).

The Weighted Meter Costs allocator in Table 9-5 above is taken from NPEI's Smart Meter Application (EB-2013-0359). These are the same allocators that NPEI used to complete the cost allocation in its Smart Meter Model, upon which NPEI's SMIRR and SMDR Rate Riders were approved by the Board.

Based on the allocators from Table 9-5 above, the resulting percentage allocations by rate class are shown in Table 9-6.

Table 9-6: Allocators by Rate Class on a Percentage Basis

Rate Class	Customer / Connection Counts	Billed kWh	Billed kW	Billed kWh to Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue	Weighted Meter Capital Costs for Stranded Meter Disposition
Residential	71.3%	34.3%	0.0%	4.7%	0.0%	56.2%	78.57%
General Service < 50 kW	6.6%	10.3%	0.0%	2.6%	0.0%	12.3%	21.43%
General Service > 50	1.3%	54.6%	98.8%	91.6%	98.7%	30.3%	0.00%
Unmetered Scattered Load	0.7%	0.2%	0.0%	0.0%	0.0%	0.5%	0.00%
Sentinel Lighting	0.5%	0.0%	0.0%	0.0%	0.0%	0.2%	0.00%
Street Lighting	19.6%	0.6%	1.2%	1.1%	1.2%	0.6%	0.00%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**

The EDDVAR Report establishes default allocation factors for each deferral and variance account. Table 9-7 below shows the default allocation factor that applies to each account that is in use by NPEI.

Table 9-7: Default Allocators from the EDDVAR Report

Deferral and Variance Account	Account #	Default Allocator per EDDVAR Report
LV Variance Account	1550	kWh
RSVA - Wholesale Market Service Charge	1580	kWh
RSVA - Retail Transmission Network Charge	1584	kWh
RSVA - Retail Transmission Connection Charge	1586	kWh
RSVA - Power (excluding Global Adjustment)	1588	kWh
RSVA - Global Adjustment	1589	kWh for Non-RPP Customers
Other Regulatory Assets - Deferred IFRS Transition Costs	1508	Distribution Revenues
Other Regulatory Assets - Incremental Capital Charges	1508	Distribution Revenues
Retail Cost Variance Account - Retail	1518	Number of Customers
Retail Cost Variance Account - STR	1548	Number of Customers
Smart Grid OM&A Deferral Account	1535	Case-by-case basis
PILs and Tax Variance - HST/OVAT Input Tax Credits (ITCs)	1592	Case-by-case basis
Smart Meter Capital and Recovery - Stranded Meter Costs	1555	Case-by-case basis
Smart Meter OM&A Variance	1556	Case-by-case basis
Accounting Changes Under CGAAP	1576	Not included in EDDVAR
Smart Metering Entity Charge Variance Account	1551	Not included in EDDVAR

For the first group of accounts in Table 9-7 above (1550, 1580, 1584, 1586, 1588, 1589, 1508, 1518, 1548), NPEI proposes to use the default allocator as set out in the EDDVAR Report.

For the other accounts, further details of the allocators proposed by NPEI are given below.

Account 1535 Smart Grid OM&A Deferral Account

NPEI proposes that the Account 1535 balance of $19,088 be allocated on the basis of distribution revenue. Since these costs benefit all throughput customers, NPEI submits that distribution revenue is an appropriate allocator for Account 1535. NPEI notes that this allocator is consistent with Cambridge and North Dumfries Hydro Inc.'s 2014 COS Application (EB-2013-0116).

Account 1592 HST/OVAT Input Tax Credit

NPEI proposes that the Account 1592 balance of ($63,050) be allocated on the basis of distribution revenue. Since these input tax credit savings relate to many types of expenditures

they benefit all throughput customers Therefore, NPEI submits that distribution revenue is an appropriate allocator for Account 1592. NPEI notes that this is consistent with several recent cost-of-service applications, for example Festival Hydro (EB-2014-0073), Kitchener-Wilmot Hydro Inc. (EB-2013-0147) and Cambridge and North Dumfries Hydro Inc. (EB-2013-0116).

Account 1555 Smart Meter Capital and Recovery – Sub-account Stranded Meter Costs

NPEI is applying for approval to recover $1,295,155 in Stranded Meter Costs, less $11,451 in scrap proceeds, for a residual net book value of $1,283,704. NPEI proposes that the stranded meter costs be allocated to the Residential and General Service < 50 kW classes on the basis of weighted meter capital costs, as filed by NPEI in its Smart Meter Application (EB-2013-0359).

Account 1576 Accounting Changes Under CGAAP

NPEI proposes that the Account 1576 balance of ($7,183,832) be allocated on the basis of kWh. The balance in NPEI's Account 1576 reflects decreased depreciation expense for 2013 and 2014, due to changes in estimates for PP&E useful lives. Since this balance is related to capital costs, it is appropriate that customers receive credit based on their proportion of system utilization. Therefore, NPEI submits that kWh is an appropriate allocator for Account 1576. NPEI notes that this allocator is consistent with Cambridge and North Dumfries Hydro Inc.'s 2014 COS Application (EB-2013-0116).

Account 1551 Smart Metering Entity Charge Variance Account

NPEI proposes that the Account 1551 balance of $37,671 be allocated on the basis of kWh. Since this balance relates to the IESO's operations as the SME, NPEI has allocated it in the same manner as Wholesale Market Services. NPEI notes that this allocator is consistent with Festival Hydro's 2015 COS Application (EB-2014-0073).

Based on the proposed allocators discussed above, the resulting balances for each account, by rate class, are shown in Table 9-8.

Table 9-8: Allocation of Deferral and Variance Account Balances

Deferral and Variance Account	Account #	Balance for Disposition	Allocator	Residential	GS < 50	GS > 50	Unmetered Scattered Load	Sentinel Lighting	Street Lighting	Total
LV Variance Account	1550	74,555	kWh	25,567	7,700	40,677	139	16	455	74,555
Smart Metering Entity Charge Variance Account	1551	37,671	kWh	12,918	3,891	20,553	70	8	230	37,671
RSVA - Wholesale Market Service Charge	1580	(912,664)	kWh	(312,974)	(94,264)	(497,943)	(1,706)	(202)	(5,575)	(912,664)
RSVA - Retail Transmission Network Charge	1584	611,116	kWh	209,566	63,119	333,420	1,143	135	3,733	611,116
RSVA - Retail Transmission Connection Charge	1586	396,308	kWh	135,903	40,933	216,223	741	88	2,421	396,308
RSVA - Power (excluding Global Adjustment)	1588	(1,588,311)	kWh	(544,669)	(164,048)	(866,571)	(2,970)	(351)	(9,703)	(1,588,311)
RSVA - Global Adjustment	1589	1,582,461	Non-RPP kWh	74,797	40,890	1,449,693	-	118	16,963	1,582,461
Subtotal - Group 1		**201,136**		**(398,891)**	**(101,780)**	**696,053**	**(2,583)**	**(187)**	**8,524**	**201,136**
Other Regulatory Assets - Deferred IFRS Transition Costs	1508	16,992	Distribution Rev.	9,544	2,088	5,145	81	31	102	16,992
Other Regulatory Assets - Incremental Capital Charges	1508	6,869	Distribution Rev.	3,858	844	2,080	33	13	41	6,869
Retail Cost Variance Account - Retail	1518	138,753	# of Customers	98,912	9,223	1,845	902	720	27,151	138,753
Smart Grid OM&A Deferral Account	1535	19,088	Distribution Rev.	10,721	2,346	5,780	90	35	115	19,088
Retail Cost Variance Account - STR	1548	178,967	# of Customers	127,579	11,897	2,379	1,163	929	35,020	178,967
PILs and Tax Variance - HST/OVAT Input Tax Credits (ITC	1592	(63,050)	Distribution Rev.	(35,413)	(7,750)	(19,092)	(299)	(116)	(380)	(63,050)
Smart Meter Capital and Recovery - Stranded Meter Costs	1555	1,295,155	Weighted Meter Capital Costs	1,017,597	277,558					1,295,155
Smart Meter OM&A Variance	1556	(11,451)	Weighted Meter Capital Costs	(8,997)	(2,454)					(11,451)
Subtotal - Group 2		**1,581,324**		**1,223,801**	**293,753**	**(1,863)**	**1,970**	**1,613**	**62,049**	**1,581,324**
Accounting Changes Under CGAAP	1576	(7,183,832)	kWh	(2,463,502)	(741,981)	(3,919,445)	(13,431)	(1,587)	(43,885)	(7,183,832)
Totals		**(5,401,371)**		**(1,638,592)**	**(550,007)**	**(3,225,255)**	**(14,044)**	**(161)**	**26,688**	**(5,401,371)**

New EDDVAR Requests

NPEI is not seeking an order to establish any new deferral or variance accounts.

Adjustments to Board Approved Deferral and Variance Accounts

NPEI has made no adjustments to deferral and variance account balances that were previously approved by the Board on a final basis in a previous Cost of Service or IRM proceeding.

File Number: EB-2014-0096

Date Filed: September 23, 2014

Exhibit 9

Tab 2 of 3

EDDVAR Group 1 Accounts

EDDVAR Group 1 Accounts

The EDDVAR Report states *"The Board agrees that at the time of rebasing, all Account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline."* Accordingly, NPEI proposes to dispose of all Group 1 accounts in this Application.

NPEI proposes to dispose of all Group 1 account balances over the default period of one year.

1550 Low Voltage Variance Account

NPEI is requesting approval for the disposition of $74,555, allocated on the basis of billed kWh. This represents the accumulated balance since NPEI's last Board-approved disposition (NPEI's 2014 IRM Rate Application, EB-2013-0154, based on December 2012 balances). Therefore, the amount requested for disposition represents the account balance as at December 31, 2013 plus forecast carrying charges to April 30, 2015.

1551 Smart Metering Entity Charge Variance Account

NPEI is requesting approval for the disposition of $37,671, allocated on the basis of billed kWh. This represents the accumulated balance since the inception of Account 1551. Therefore, the amount requested for disposition represents the account balance as at December 31, 2013 plus forecast carrying charges to April 30, 2015.

1580 Retail Settlement Variance Account - Wholesale Market Services

NPEI is requesting approval for the disposition of ($912,664), allocated on the basis of billed kWh. This represents the accumulated balance since NPEI's last Board-approved disposition (NPEI's 2014 IRM Rate Application, EB-2013-0154, based on December 2012 balances). Therefore, the amount requested for disposition represents the account balance as at December 31, 2013 plus forecast carrying charges to April 30, 2015.

1584 Retail Settlement Variance Account – Retail Transmission Network

NPEI is requesting approval for the disposition of $611,116, allocated on the basis of billed kWh. This represents the accumulated balance since NPEI's last Board-approved disposition (NPEI's 2014 IRM Rate Application, EB-2013-0154, based on December 2012 balances). Therefore, the amount requested for disposition represents the account balance as at December 31, 2013 plus forecast carrying charges to April 30, 2015.

1586 Retail Settlement Variance Account – Retail Transmission Connection

NPEI is requesting approval for the disposition of $396,308 allocated on the basis of billed kWh. This represents the accumulated balance since NPEI's last Board-approved disposition (NPEI's 2014 IRM Rate Application, EB-2013-0154, based on December 2012 balances). Therefore, the amount requested for disposition represents the account balance as at December 31, 2013 plus forecast carrying charges to April 30, 2015.

1588 Retail Settlement Variance Account – Power

NPEI is requesting approval for the disposition of ($1,588,311) allocated on the basis of billed kWh. This represents the accumulated balance since NPEI's last Board-approved disposition (NPEI's 2014 IRM Rate Application, EB-2013-0154, based on December 2012 balances). Therefore, the amount requested for disposition represents the account balance as at December 31, 2013 plus forecast carrying charges to April 30, 2015.

1589 Retail Settlement Variance Account – Global Adjustment

NPEI is requesting approval for the disposition of $1,582,461 allocated on the basis of billed Non-RPP kWh. This represents the accumulated balance since NPEI's last Board-approved disposition (NPEI's 2014 IRM Rate Application, EB-2013-0154, based on December 2012 balances). Therefore, the amount requested for disposition represents the account balance as at December 31, 2013 plus forecast carrying charges to April 30, 2015.

Reconcilation Energy Sales and Cost of Power

The costs of power are flow through expenditures that are offset by the sale of power. The differences arising upon reconciliation are charged to the RSVA Variance accounts. Table 9-9 below shows NPEI's reconciliation of power revenue and expense accounts from 2010 to 2013. For all years shown, the revenues and expenses are equal and offsetting. For each year, these balances are in agreement with the amounts reported on the USoA trial balance under RRR reporting 2.1.7, and also agree with NPEI's audited financial statements.

Table 9-9: Reconciliation of Energy Sales and Cost of Power

USoA Account#	Rate Class	2010	2011	2012	2013
4006	Residential Energy Sales	(28,362,962)	(31,645,633)	(34,590,682)	(36,842,617)
4010	Commercial Energy Sales	(9,464,254)	(10,420,512)	(11,066,913)	(11,645,204)
4025	Streetlighting Energy Sales	(474,276)	(509,904)	(645,714)	(526,744)
4030	Sentinel Lighting Energy Sales	(16,677)	(16,509)	(17,796)	(18,283)
4035	General Energy Sales	(46,055,794)	(49,468,079)	(51,976,152)	(58,784,484)
4062	Billed Wholesale Market Services	(8,345,845)	(8,462,016)	(8,186,728)	(7,454,786)
4066	Billed Network	(6,795,908)	(7,793,522)	(8,708,520)	(8,975,194)
4068	Billed Connection	(5,691,542)	(5,675,465)	(5,502,320)	(5,454,832)
4075	Billed Low Voltage	(774,028)	(651,040)	(539,212)	(537,672)
4076	Billed Smart Metering Entity Charge	-	-	-	(320,166)
	Total Sales	(105,981,287)	(114,642,681)	(121,234,036)	(130,559,982)
4705	Power Purchased	84,373,964	92,060,638	98,297,256	107,817,332
4708	Charges - Wholesale Market Services	8,345,845	8,462,016	8,186,728	7,454,786
4714	Charges - Network	6,795,908	7,793,522	8,708,520	8,975,194
4716	Charges - Connection	5,691,542	5,675,465	5,502,320	5,454,832
4750	Charges - Low Voltage	774,028	651,040	539,212	537,672
4751	Charges - Smart Metering Entity	-	-	-	320,166
	Total Purchases	105,981,287	114,642,681	121,234,036	130,559,982
	Difference	**-**	**-**	**-**	**-**

IESO Global Adjustment pro-ration

NPEI confirms that it pro-rates the IESO Global Adjustment Charge into RPP and Non-RPP portions.

Each month, NPEI determines the quantity of RPP kWh for its required Settlement Data Submission (formerly Form 1598) in the IESO Portal. NPEI then uses this same proportion of RPP and Non-RPP kWh to allocate the Global Adjustment Charge on the subsequent IESO invoice. NPEI notes that this approach is consistent with the guidance provided in the *Accounting Procedures Handbook Frequently Asked Questions*, October 2009, Question 11.

Account 1595

1595 Disposition and Recovery/Refund of Regulatory Balances Control Account

This control account is used to record the disposition of deferral and variance account balances for which NPEI has received Board approval to recover or refund. Sub-accounts are maintained based on the particular year in which the account balances are approved.

As at December 2013, NPEI had sub-accounts relating to dispositions approved in 2010, 2011 and 2012, as follows:

Account 1595 - as at December 31, 2013	
Account 1595 - Balances Approved in 2010	(116,574)
Account 1595 - Balances Approved in 2011	(109,514)
Account 1595 - Balances Approved in 2012	(1,366,375)
Total Account 1595 as at December 2013	(1,592,463)

The disposition of the balances that were approved by the Board in NPEI's 2010 IRM Rate Application (EB-2009-0205 and EB-2009-0206) was accomplished by rate riders that were in effect from May 1, 2010 until April 30, 2012. The disposition of the balances that were approved by the Board in NPEI's 2011 COS Rate Application (EB-2010-0138) was accomplished by rate riders that were in effect from June 1, 2011 until April 30, 2012. The residual balances in the Account 1595 sub-accounts relating to both 2010 and 2011 were approved for final disposition in NPEI's 2014 IRM Rate Application (EB-2013-0154). Accordingly, NPEI has included these balances in the current EDDVAR Continuity Schedule which shows the final dispositions approved in 2014, resulting in adjusted total balances of zero.

The account balances that were approved by the Board for disposition in 2012 include deferral and variance accounts approved in NPEI's 2012 IRM Rate Application (EB-2011-0185) and NPEI's Stand Alone PILs Application (EB-2012-0028). As at December 2013, the disposition of these balances was not yet complete, as the rate riders approved by the Board in both decisions were in effect until April 30, 2014. Therefore, NPEI has not included these amounts in

the current EDDVAR Continuity Schedule. The residual balances of the sub-accounts approved in 2012 will be proposed for final disposition in a future rate application, once the residual balances have been audited.

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EDDVAR Group 2 Accounts

EDDVAR Group 2 Accounts

The EDDVAR Report states *"The Board agrees that at the time of rebasing, all Account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline."* Accordingly, NPEI proposes to dispose of all Group 2 accounts in this Application.

NPEI proposes to dispose of all Group 2 account balances over the default one year period.

Other Accounts

Account 1576 Accounting Changes Under CGAAP is not included in the EDDVAR list of Group 2 accounts, since this account was created by the Board subsequent to release of the EDDVAR Report. NPEI has included Account 1576 in this schedule, and proposes to dispose of the Account 1576 balance over two years.

Given the large rate of return component associated with the Account 1576 balance ($6,388,428 * 6.23% = $397,702 per year), NPEI wishes to dispose of the balance as soon as possible. However, due to the size of the credit balance in this account, a one year disposition period would result in large fluctuations in bill impacts to the customers. Therefore, to mitigate bill impacts, NPEI submits that a one year disposition period is not appropriate. NPEI submits that a two year disposition period is reasonable, as a two year period provides an appropriate balance of all considerations.

Table 9-10 below shows NPEI's Group 2 accounts, plus Account 1576, and whether NPEI proposes to continue or discontinue use of each account subsequent to the requested disposition.

Table 9-10: Continuation of Group 2 Accounts

Account Description	USoA Acct #	Continue / Discontinue
Other Regulatory Assets - Deferred IFRS Transition Costs	1508	Continue
Other Regulatory Assets - Incremental Capital Charges	1508	Continue
Retail Cost Variance Account - Retail	1518	Continue
Smart Grid OM&A Deferral Account	1535	Discontinue
Retail Cost Variance Account - STR	1548	Continue
PILs and Tax Variance - HST/OVAT Input Tax Credits (ITCs)	1592	Discontinue
Smart Meter Capital and Recovery - Stranded Meter Costs	1555	Discontinue
Smart Meter OM&A Variance	1556	Discontinue
Accounting Changes Under CGAAP	1576	Continue

1508 Other Regulatory Assets, Sub-account Deferred IFRS Transition Costs

NPEI is requesting approval for the disposition of $16,992, allocated on the basis of Distribution Revenue. This represents the accumulated balance since the inception of this sub-account. Therefore, the amount proposed for disposition represents the account balance as at December 31, 2013, plus forecast carrying charges to April 30, 2015. Further details are provided at Exhibit 9, Tab 3, Schedule 6. NPEI proposes to maintain this sub-account until such time as the transition to IFRS is complete.

1508 Other Regulatory Assets, Sub-account Incremental Capital Charges

NPEI is requesting approval for the disposition of $6,869, allocated on the basis of Distribution Revenue. This represents the accumulated balance since NPEI's last Board-approved disposition of this sub-account (NPEI's 2011 COS Rate Application, EB-2010-0138, based on December 2009 balances). Therefore, the amount proposed for disposition represents the account balance as at December 31, 2013, plus forecast carrying charges to April 30, 2015. NPEI proposes to maintain this sub-account going forward, for recording current and future incremental capital charges from Hydro One.

1518 Retail Cost Variance Account – Retail Service Charges

NPEI is requesting approval for the disposition of $138,753, allocated on the basis of number of customers. This represents the accumulated balance since NPEI's last Board-approved disposition of this account (NPEI's 2011 COS Rate Application, EB-2010-0138, based on December 2009 balances). Therefore, the amount proposed for disposition represents the account balance as at December 31, 2013. Further details are provided at Exhibit 9, Tab 3, Schedule 9. NPEI proposes to maintain this account going forward.

1535 Smart Grid OM&A Deferral Account

NPEI is requesting approval for the disposition of $19,088, allocated on the basis of Distribution Revenue. This represents the accumulated balance since the inception of this account. Therefore, the amount proposed for disposition represents the account balance as at December 31, 2013, plus forecast carrying charges to April 30, 2015. Further details are provided at Exhibit 9, Tab 3, Schedule 4.

During October and November 2013, the Board held workshops on the implementation of the Renewed Regulatory Framework for Electricity Distributors. Subsequently, Board Staff posted responses to questions posed by distributors during the workshops. In response to the question on the continued use of smart grid variance accounts, Board Staff stated "*Given that the Board has determined that grid modernization is an integral part of the ongoing development of the system; the deferral and variance accounts, rate riders, and rate adders previously established for 'smart grid' investments will no longer be available be once you have filed a Distribution System Plan as part of a rate application."* NPEI is filing a Distribution System Plan as part of this current Rate Application. Therefore, NPEI proposes to discontinue Account 1535 upon disposition of the current balance.

1548 Retail Cost Variance Account – Service Transaction Requests

NPEI is requesting approval for the disposition of $178,967 allocated on the basis of number of customers. This represents the accumulated balance since NPEI's last Board-approved

disposition of this account (NPEI's 2011 COS Rate Application EB-2010-0138, based on December 2009 balances). Therefore, the amount proposed for disposition represents the account balance as at December 31, 2013. Further details are provided at Exhibit 9, Tab 3, Schedule 9. NPEI proposes to maintain this account going forward.

1592 PILs and Tax Variance for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs)

NPEI is requesting approval for the disposition of ($63,050) allocated on the basis of Distribution Revenue. This represents 50% of the accumulated balance since the inception of this sub-account. Therefore, the amount proposed for disposition represents 50% of the account balance as at December 31, 2013, plus forecast carrying charges on 50% of the balance to April 30, 2015. Further details are provided at Exhibit 9, Tab 3, Schedule 3.

In the Decision and Order in NPEI's 2010 IRM Rate Application (EB-2009-0205 and EB-2009-0206), issued April 8, 2010, the Board stated *"The Board therefore directs that, beginning July 1, 2010, NPEI shall record in deferral account 1592 (PILs and Tax Variances, Sub-account HST/OVAT Input Tax Credits (ITCs)) the incremental ITC it receives on distribution revenue requirement items that were previously subject to PST and become subject to HST. Tracking of these amounts will continue in the deferral account until the effective date of NPEI's next cost of service rate order. 50% of the confirmed balances in the account shall be returnable to the ratepayers."* The rates approved in NPEI's 2011 COS Application (EB-2010-0138) became effective on June 1, 2011. NPEI has recorded the incremental ITC amounts from July 1, 2010 to June 1, 2011 as directed. Therefore, NPEI proposes to discontinue this sub-account upon disposition of the current balance.

1555 Smart Meter Capital and Recovery Offset Variance – Sub-account Stranded Meter Costs

Note: the proceeds from scrap sales of ($11,451) are shown in the EDDVAR Continuity Schedule as a sub-account of 1556.

NPEI is requesting approval for the disposition of $1,283,704 ($1,295,155 net book value less $11,451 in scrap proceeds) allocated on the basis of Residential and General Service < 50 kW Weighted Meter Capital Costs. This represents the accumulated balance since the inception of this sub-account. Therefore, the amount proposed for disposition represents the account balance as at December 31, 2013, less forecast depreciation for 2014. Further details are provided at Exhibit 9, Tab 3, Schedule 12.

In the Decision and Order in NPEI's Smart Meter Application (EB-2013-0359), dated February 27, 2014, the Board stated *"In granting its approval for the historically incurred costs and the incremental annual revenue requirement projected for 2014 and going forward until NPEI rebases rates through a cost of service rates application, the Board considers NPEI to have completed its smart meter deployment. Going forward, NPEI is not to record any capital and operating costs for existing and new smart meters in Accounts 1555 and 1556. Instead, the costs shall be recorded in regular capital and operating expense accounts (e.g. Account 1860 for meter capital costs) as is the case with other regular distribution assets and costs. NPEI is authorized to continue to include the costs (gross book value and accumulated depreciation) of stranded meters in the appropriate sub-account of Account 1555. The balance for stranded meters should be brought forward for disposition in NPEI's next cost of service application."* Therefore, NPEI proposes to discontinue this sub-account upon disposition of the current balance.

1576 Accounting Changes Under CGAAP

NPEI is requesting approval for the disposition of ($7,183,832) over a period of two years, allocated on the basis of billed kWh. This represents the actual 2013 balances, forecast 2014 amounts plus the required rate of return component. Further details are provided at Exhibit 9, Tab 3, Schedule 8. NPEI proposes to maintain this account after the current disposition, in order to capture the difference between the 2014 Bridge Year forecast amounts and the 2014 Actual balances.

Account 1592 - PIL's and Tax Variances for 2006 and Subsequent Years

This account was established for recording tax impacts not reflected in the Board approved distribution rates. NPEI had not recorded any transaction in this account until 2010 when the Board, in its Decision and Order in NPEI's 2010 IRM Rate Application (EB-2009-0205 and EB-2009-0206), directed NPEI to record incremental savings resulting from the implementation of HST on July 1, 2010.

Between July 1, 2010 and June 1, 2011 (when NPEI's 2011 COS Rates became effective), NPEI recorded ($123,675) in the 1592 HST/OVAT ITC sub-account. In accordance with *Accounting Procedures Handbook Frequently Asked Questions* dated December 2010, Question 1, NPEI recorded an offsetting entry of $123,675 in the 1592 HST/OVAT ITC Contra sub-account.

Therefore, the balance of Account 1592 reported in NPEI's RRR 2.1.7 Trial Balance filings each year has been zero.

Further details on the HST/OVAT ITC sub-account are provided at Exhibit 9, Tab 3, Schedule 3.

The Board's Appendix 2-TA has been completed, and is included at Exhibit 9, Tab 3, Schedule 2, Attachment 1.

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Tab: 3
Schedule: 2

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OEB Appendix 2-TA

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Appendix 2-TA
Account 1592, PILs and Tax Variances for 2006 and Subsequent Years

The following table should be completed based on the information requested below, in accordance with the notes following the table. An explanation should be provided for any blank entries.

Tax Item	**Principal as of December 31, 2013**
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from May 1, 2006 to April 30, 2007	
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from January 1, 2006 to April 30, 2006 (4/12ths of the approved grossed-up proxy), if not recorded in PILs account 1562	
Ontario Capital Tax rate decrease and increase in capital deduction for 2007	
Ontario Capital Tax rate decrease and increase in capital deduction for 2008	
Ontario Capital Tax rate decrease and increase in capital deduction for 2009	
Ontario Capital Tax rate decrease and increase in capital deduction for 2010	
Ontario Capital Tax rate decrease and increase in capital deduction for 2011	
Ontario Capital Tax rate decrease and increase in capital deduction for 2012	
Ontario Capital Tax rate decrease and increase in capital deduction for 2013	
Capital Cost Allowance class changes from 2006 EDR application for 2006	
Capital Cost Allowance class changes from 2006 EDR application for 2007	
Capital Cost Allowance class changes from 2006 EDR application for 2008	
Capital Cost Allowance class changes from 2006 EDR application for 2009	
Capital Cost Allowance class changes from 2006 EDR application for 2010	
Capital Cost Allowance class changes from 2006 EDR application for 2011	
Capital Cost Allowance class changes from 2006 EDR application for 2012	
Capital Cost Allowance class changes from 2006 EDR application for 2013	
Capital Cost Allowance class changes from any prior application not recorded above. Please provide details and explanation separately.	
Sub-Account HST/OVAT Input Tax Credits	-$ 123,675
Sub-Account HST/OVAT Input Tax Credits Contra Account	$ 123,675
Total	$ -

Notes:

1 Revise the deferral and variance account continuity schedule to include account 1592 as a group 2 account and enter all relevant information for transactions, adjustments, etc., for all relevant years.

2 Describe each type of tax item that has been recorded in account 1592.

3 Provide the calculations that show how each item was determined and provide any pertinent supporting evidence and documentation.

4 Please state whether or not the applicant followed the guidance provided in the FAQ of July 2007. If not, please provide an explanation.

5 Identify the account balance as of December 31, 2012 as per the 2012 Audited Financial Statements. Identify the account balance as of December 31, 2012 as per the April 2013 2.1.7 RRR filing to the Board. Provide a reconciliation if the balances provided are not identical to each other and to the total shown on the continuity schedule.

6 Complete the above table based on the answers to the previous. Add rows as required to complete the analysis in an informative manner. Please provide the completed table as a working Excel spreadsheet.

Account 1592 - HST / OVAT ITC Sub-Account

In the Decision and Order in NPEI's 2010 IRM Rate Application (EB-2009-0205 and EB-2009-0206), issued April 8, 2010, the Board stated *"The Board therefore directs that, beginning July 1, 2010, NPEI shall record in deferral account 1592 (PILs and Tax Variances, Sub-account HST/OVAT Input Tax Credits (ITCs)) the incremental ITC it receives on distribution revenue requirement items that were previously subject to PST and become subject to HST. Tracking of these amounts will continue in the deferral account until the effective date of NPEI's next cost of service rate order. 50% of the confirmed balances in the account shall be returnable to the ratepayers."*

The *Accounting Procedures Handbook Frequently Asked Questions* dated December 2010, Question 4, provided guidance on the process that distributors could employ to compute the level of incremental ITC savings to be recorded in the HST/OVAT ITC sub-account. The process involved conducting a detailed analysis on a historical period to determine proxy percentages of PST on OM&A and capital items, respectively, that were previously subject to PST and became eligible for ITCs when HST was implemented. NPEI followed the suggested methodology to determine proxy percentages which were then applied to the level of HST ITCs recorded.

NPEI's 2011 COS Distribution Rates became effective on June 1, 2011. Therefore, per the Board's Decision and Order referenced above, NPEI recorded incremental ITC savings in the HST/OVAT ITC sub-account from July 1, 2010 until June 1, 2011, on both OM&A and capital related ITC savings. NPEI booked accounting entries quarterly to record the ITC savings. Table 9-11 below shows details of the ($123,675) balance.

Table 9-11: Account 1592 Sub-account HST/OVAT ITCs

Account 1592 HST/OVAT Input Tax Credits	Q3 2010	Q4 2010	Q1 2011	Q2 2011 2 months	Total
Incremental PST savings on OM&A	(24,463)	(38,675)	(22,470)	(20,252)	(105,860)
Quarterly PST Savings on Capital					
Q3 2010	(1,458)	(1,458)	(1,458)	(972)	(5,347)
Q4 2010		(3,189)	(3,189)	(2,126)	(8,505)
Q1 2011			(1,984)	(1,323)	(3,307)
Q2 2011				(657)	(657)
Total PST savings	**(25,921)**	**(43,322)**	**(29,102)**	**(25,330)**	**(123,675)**

The Board's Appendix 2-TB has been completed, and is included at Exhibit 9, Tab 3, Schedule 3, Attachment 1. Per the Appendix 2-TB instructions, 100% of the balance of the 1592 HST/OVAT ITC sub-account has been included, plus forecast carrying charges to April 30, 2015. The total balance shown in Appendix 2-TB is ($123,675) plus ($2,424) in forecast carrying charges = ($126,099).

In accordance with the Board's Decision in NPEI's 2010 IRM Application (EB-2009-0205 and EB-2009-0206), 50% of the confirmed balances in the account shall be returnable to rate payers. Therefore, NPEI has included ($126,099) * 50% = ($63,050) (including forecast carrying charges) as the proposed balance to be refunded to ratepayers.

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OEB Appendix 2-TB

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Appendix 2-TB
Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs)

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries.

100% of the balance in Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs), should be recorded in this table.

Summary of PST Savings from 2009 Historic Year Analysis

	Principal 2010	Principal 2011	Principal 2012	Principal 2013	Principal 2014	Principal Jan-April 2015 [1]	Carrying Charges to April 30, 2015	Total Account 1592, sub-account HST/OVAT Balance
OM&A Expenses PST Savings	-$ 63,137	-$ 42,722					$ (2,075)	-$ 107,934
Capital Items PST Savings	-$ 6,106	-$ 11,710					$ (349)	-$ 18,165
Total Annual PST Savings [2]	-$ 69,243	-$ 54,432	$ -	$ -		$ -	-$ 2,424	-$ 126,099

[1] Include January to April 30, 2015 PST savings if the rate year begins May 1, 2015. If the rate year begins Jan 1, 2015, include PST savings to December 31, 2014.

[2] Derived PST savings proxy for each year per 2009 historic year analysis

Note: Assumes level OM&A and Capital Spending year over year. An alternative detailed transactional analysis may also be performed using actual expenditures from 2010 to the start of the rate year.

Account 1535 - Smart Grid OM&A Deferral Account

In its June 16, 2009 *"Guidelines: Deemed Conditions of Licence: Distribution System Planning"* (G-2009-0087), the Board created four new deferral accounts in the Uniform System of Accounts to allow distributors to begin recording expenditures relating to the connection of renewable generation or the development of a smart grid. These deferral accounts were authorized to be used to record qualifying incremental capital investments or OM&A expenses. In this context, incremental means that an investment was not included in previous capital plans approved by the Board or is not funded through current rates.

In 2010 and 2011, NPEI recorded incremental consulting and legal fees relating to smart grid studies and planning in Account 1535, as shown in Table 9-12 below. The total proposed for disposition, including forecast carrying charges to April 2015, is $19,088.

Table 9-12: Account 1535 Smart Grid OM&A Deferral Account

Cost	2010	2011	2012	2013	Total	Forecast Carrying Chages (Jan 2014 to April 2015)	Total Claim
Consulting fees	12,399	106			12,505	245	12,750
Legal fees		6,216			6,216	122	6,338
Total	**12,399**	**6,322**	**-**	**-**	**18,721**	**367**	**19,088**

As discussed in Exhibit 9, Tab 3, Schedule 1, NPEI understands that the smart grid deferral accounts are no longer available to distributors once a Distribution System Plan is filed as part of a rate application. Accordingly, NPEI will not record any further expenses in this account upon disposition of the current balance.

Account 1508 - IFRS Transition Costs Variance

The *Accounting Procedures Handbook* provides two sub-accounts of Account 1508 relating to IFRS transition costs:

- Sub-account IFRS Transition Costs Variance, which is used to record the variance between amounts recovered in distribution rates and the actual incurred one-time administrative incremental IRFS transition costs;
- Sub-account Deferred IFRS Transition Costs, which is used to record one-time administrative incremental IFRS transition costs, which are not already approved and included for recovery in distribution rates.

Since NPEI has not previously applied to the Board for approval to include any IFRS transition costs in rates, NPEI has not used the IFRS Transition Costs Variance sub-account.

Instead, NPEI has recorded its one-time incremental IFRS transition costs in the Deferred IFRS Transition Costs sub-account. See Exhibit 9, Tab 3, Schedule 6.

Account 1508 - Deferred IFRS Transition Costs

NPEI has recorded its one-time administrative incremental IFRS transition costs in this sub-account of Account 1508. NPEI notes that it has not previously applied to the Board for approval to include any IFRS transition costs in distribution rates.

In NPEI's 2011 COS Application (EB-2010-0138), NPEI sought approval to dispose of its Group 2 Deferral and Variance account balances as at December 2009. However, as at December 2009, NPEI had only recorded $299 in the Deferred IFRS Transition Costs sub-account. NPEI submitted: *"NPEI expects to incur additional incremental IFRS related costs during 2010 – 2012, and proposes that the entire balance, including the small 2009 amount, be submitted for disposition at a later date."*[1] The proposal to not dispose of the 2009 balance of $299 was accepted in the Settlement Agreement[2], and therefore NPEI has included this amount in the current Application.

Between 2009 and 2012, NPEI recorded incremental one-time administrative costs relating to the transition to IFRS, as shown in Table 9-13 below. The total proposed for disposition, including forecast carrying charges to April 2015, is $16,992.

Table 9-13: Account 1508, Sub-account Deferred IFRS Transition Costs

Cost	2009	2010	2011	2012	2013	2014	2015 (Jan to Apr)	Total Claim
Staff training	299		598					897
Consulting			10,000	5,290				15,290
Carrying Charges	0	2	21	225	238	238	79	805
Total	**299**	**2**	**10,619**	**5,515**	**238**	**238**	**79**	**16,992**

[1] NPEI's 2011 COS Application, EB-2010-0138, Exhibit 9, page 12.

[2] NPEI's 2011 COS Application, EB-2010-0138, Settlement Agreement, Issue 9.1

The costs included in this sub-account consist of:

- $897 for NPEI staff to attend IFRS training seminars;
- $15,290 in consulting fees by KPMG to assist NPEI in determining the level of PP&E componentization required under IFRS, as well as establish updated useful lives;
- $805 in actual and forecast carrying charges.

NPEI confirms that no capital costs, ongoing IFRS compliance costs or impacts arising from adopting capital policy changes are recorded in this sub-account. NPEI also confirms that no one-time incremental administrative IFRS transition costs are embedded in the proposed 2015 revenue requirement.

As discussed in Exhibit 9, Tab 3, Schedule 1, NPEI proposes to maintain this sub-account until the transition to IFRS is complete.

NPEI has completed the Board's Appendix 2-U, which is included at Exhibit 9, Tab 3, Schedule 6, Attachment 1.

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Schedule: 6

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OEB Appendix 2-U

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Appendix 2-U
One-Time Incremental IFRS Transition Costs

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include one-time incremental IFRS transition costs that are currently included in Account 1508, Other Regulatory Assets, sub-account Deferred IFRS Transition Costs Account, or Account 1508, Other Regulatory Assets, sub-account IFRS Transition Costs Variance Account.

Nature of One-Time Incremental IFRS Transition Costs [1]	Audited Actual Costs Incurred 2009	Audited Actual Costs Incurred 2010	Audited Actual Costs Incurred 2011	Audited Actual Costs Incurred 2012	Audited Actual Costs Incurred 2013	Audited Carrying Charges to Dec 31, 2013	Forecasted Costs 2014	Forecasted Costs 2015	Total Costs Excluding Carrying Charges	Carrying Charges January 1, 2014 to April 30, 2015	Total Costs and Carrying Charges	Reasons why the costs recorded meet the criteria of one-time IFRS administrative incremental costs
professional accounting fees			$ 10,000	$ 5,290					$ 15,290		$ 15,290	NPEI engaged KPMG for consulting on componentization and useful lives.
professional legal fees									$ -		$ -	
salaries, wages and benefits of staff added to support the transition to IFRS									$ -		$ -	
associated staff training and development costs	$ 299		$ 598						$ 897		$ 897	IFRS training seminars for existing NPEI staff.
costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion									$ -		$ -	
Carrying Charges at OEB Prescribed Rates						$ 487			$ 487	$ 317	$ 805	Actual and forecast carrying charges at OEB prescribed interest rates.
									$ -		$ -	
									$ -		$ -	
									$ -		$ -	
Amounts, if any, included in previous Board approved rates (amounts should be negative) [3]									$ -		$ -	
									$ -		$ -	
Insert description of additional item(s) and new rows if needed.									$ -		$ -	
Total	$ 299	$ -	$ 10,598	$ 5,290	$ -	$ 487	$ -	$ -	$ 16,674		$ 16,992	

Note:

1 The Deferred IFRS Transition Costs Account and the IFRS Transition Costs Variance Account are exclusively for necessary, incremental transition costs and shall not include ongoing IFRS compliance costs or impacts arising from adopting accounting policy changes that reflect changes in the timing of the recognition of income. The incremental costs in these accounts shall not include costs related to system upgrades, or replacements or changes where IFRS was not the major reason for conversion. In addition, incremental IFRS costs shall not include capital assets or expenditures.

2 If there were any amounts approved in previous Board approved rates, please state the EB #:

Account 1575 - IFRS-CGAAP Transitional PP&E Amounts

This account is used to record differences arising as a result of accounting policy changes caused by the transition from Canadian GAAP to IFRS.

In its letter to licensed electricity distributors dated June 25, 2013, the Board stated: *"Since most distributors are generally expected to remain on CGAAP for financial reporting until December 31, 2014, the result will be more distributors using Account 1576 instead of Account 1575 for a longer period of time than anticipated."*

Since NPEI will remain on CGAAP until December 2014, NPEI has not recorded any balances in Account 1575. As per the Board's letter referenced above, NPEI has used Account 1576. See Exhibit 9, Tab 3, Schedule 8.

Account 1576 - Accounting Changes Under CGAPP

By way of a letter on July 17, 2012, the Board provided electricity distributors electing to remain on CGAAP in 2012 the option of implementing regulatory accounting changes for depreciation and capitalization policies effective January 1, 2012. This letter also specified that the implementation of these changes is mandatory effective on January 1, 2013. The Board established Account 1576 Accounting Changes Under CGAAP, for distributors to record the financial differences arising from these accounting changes.

In accordance with the Board's letter, NPEI implemented accounting changes for depreciation expense on January 1, 2013. NPEI did not implement any accounting changes relating to its capitalization policy in 2013, as NPEI determined that its capitalization policy was already compliant with what is permitted under IFRS.

In 2013, NPEI recorded ($3,054,566) in Account 1576. NPEI forecasts that an additional ($3,333,862) will be recorded in 2014. Therefore, NPEI anticipates that the principal balance of Account 1576 as at December 31, 2014 will be ($3,054,566) + ($3,333,862) = ($6,388,428). NPEI confirms that no carrying charges are included in these amounts.

Per its letter to electricity distributors, dated June 25, 2013, the Board requires a rate of return component to be applied to the balance of Account 1576 upon its disposition in rates. The Board's Appendix 2-EC calculates the rate of return component based on the Weighted Average Cost of Capital ("WACC") and the number of years proposed for disposition. NPEI proposes to dispose of its Account 1576 balance over a two year period, and NPEI's proposed WACC is 6.23% (See Exhibit 5, Tab 1, Schedule 1).

Therefore, the rate of return component that NPEI has applied to its Account 1576 balance is: ($6,388,428) * 6.23% * 2 years = ($795,404). This results in a total Account 1576 disposition amount of ($6,388,428) + ($795,404) = ($7,183,832).

NPEI has completed the Board's Appendix 2-BA, which is included at Exhibit 9, Tab 3, Schedule 8, Attachment 1. The Board's Appendix 2-EC is included at Exhibit 9, Tab 3, Schedule 8, Attachment 2. For detailed calculations of the net depreciation shown in Appendix 2-EC, see Exhibit 4, Tab 4, Schedule 1, Attachment 3.

As discussed in Exhibit 9, Tab 3, Schedule 1, NPEI proposes to maintain Account 1576 upon disposition of the current balance in order to capture the difference between the 2014 Bridge Year forecast amounts and the 2014 Actual balances.

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Exhibit: 9
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Schedule: 8

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OEB Appendix 2-BA1/BA2

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Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard CGAAP
Year **2011**

CCA Class	OEB	Description	Cost: Opening Balance	Cost: Additions	Cost: Disposals	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals	Accumulated Depreciation: Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	$ 2,170,029	$ 247,505	-$ 54,000	$ 2,363,534	(1,945,983)	(104,805)		-$ 2,050,788	$ 312,745
CEC	1612	Land Rights (Formally known as Account 1906)				$ -				$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	0			$ -	$ 507,273
47	1806	Land Rights	$ 1,598,171			$ 1,598,171	(690,185)	(56,850)		-$ 747,035	$ 851,135
47	1808	Buildings	$ 111,638			$ 111,638	(99,967)	(4,111)		-$ 104,078	$ 7,560
13	1810	Leasehold Improvements				$ -				$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 6,602,001			$ 6,602,001	(903,106)	(146,009)		-$ 1,049,115	$ 5,552,885
47	1820	Distribution Station Equipment <50 kV	$ 4,984,096	$ 799,780		$ 5,783,876	(2,945,129)	(158,386)		-$ 3,103,515	$ 2,680,360
47	1825	Storage Battery Equipment				$ -				$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 30,625,639	$ 1,760,405	-$ 0	$ 32,386,043	(16,981,049)	(886,143)	0	-$ 17,867,193	$ 14,518,851
47	1835	Overhead Conductors & Devices	$ 32,902,160	$ 1,721,225	-$ 0	$ 34,623,385	(14,955,471)	(1,228,547)	0	-$ 16,184,019	$ 18,439,366
47	1840	Underground Conduit	$ 11,491,536	$ 470,858	$ 0	$ 11,962,395	(785,673)	(203,336)	0	-$ 989,009	$ 10,973,386
47	1845	Underground Conductors & Devices	$ 56,340,588	$ 2,311,906	$ 0	$ 58,652,495	(33,154,619)	(2,365,136)	0	-$ 35,519,755	$ 23,132,740
47	1850	Line Transformers	$ 32,027,302	$ 1,064,335	-$ 209,294	$ 32,882,342	(17,051,222)	(1,130,747)	209,294	-$ 17,972,675	$ 14,909,667
47	1855	Services (Overhead & Underground)	$ 3,853,918	$ 338,070	$ 0	$ 4,191,989	(772,447)	(160,916)	0	-$ 933,363	$ 3,258,626
47	1860	Meters	$ 2,493,234	$ 177,180	-$ 92,783	$ 2,577,631	(1,031,412)	(419,378)	173,002	-$ 1,277,788	$ 1,299,844
47	1860	Meters (Smart Meters)	$ 4,175,010			$ 4,175,010	0	0	0	$ -	$ 4,175,010
47	1865	Other Installations on Customer's Premises	$ -			$ -				$ -	$ -
47	1875	Street Lighting and Signal Systems	$ 21,835			$ 21,835	(4,119)	(841)		-$ 4,960	$ 16,875
N/A	1905	Land	$ 508,970			$ 508,970				$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 12,458,371	$ 121,779		$ 12,580,150	(2,026,855)	(211,195)		-$ 2,238,051	$ 10,342,100
13	1910	Leasehold Improvements	$ 120,252			$ 120,252	(120,252)	0		-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,142,390	$ 68,799		$ 1,211,189	(700,466)	(73,244)		-$ 773,710	$ 437,479
8	1915	Office Furniture & Equipment (5 years)				$ -				$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	(1,257,769)	0		-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	(315,054)			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 1,304,708	$ 247,812		$ 1,552,520	(611,848)	(232,399)		-$ 844,247	$ 708,272
10	1930	Transportation Equipment	$ 6,353,935	$ 541,641	-$ 451,092	$ 6,444,484	(4,104,214)	(438,087)	434,695	-$ 4,107,605	$ 2,336,879
8	1935	Stores Equipment	$ 226,597	$ 9,817		$ 236,414	(186,481)	(4,736)		-$ 191,217	$ 45,197
8	1940	Tools, Shop & Garage Equipment	$ 1,661,083	$ 77,760		$ 1,738,843	(1,320,132)	(66,153)		-$ 1,386,285	$ 352,558
8	1945	Measurement & Testing Equipment	$ 188,846	$ 15,160		$ 204,006	(161,507)	(17,292)		-$ 178,798	$ 25,208
8	1950	Power Operated Equipment	$ -			$ -	0	0		$ -	$ -
8	1955	Communications Equipment	$ 168,596	$ 1,985		$ 170,581	(112,449)	(21,204)		-$ 133,653	$ 36,928
8	1955	Communication Equipment (Smart Meters)				$ -				$ -	$ -
8	1960	Miscellaneous Equipment	$ 72,951			$ 72,951	(53,367)	(6,973)		-$ 60,340	$ 12,612
47	1970	Load Management Controls Customer Premises				$ -				$ -	$ -
47	1975	Load Management Controls Utility Premises				$ -				$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	(128,961)	0		-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets				$ -				$ -	$ -
47	1990	Other Tangible Property				$ -				$ -	$ -
47	1995	Contributions & Grants	-$ 17,481,077	-$ 1,571,526		-$ 19,052,603	4,023,356	705,962		$ 4,729,318	-$ 14,323,285
47	2440	Deferred Revenue[5]				$ -					$ -
47	2005	2005-Property Under Capital Leases				$ -					
						$ -				$ -	$ -
		Sub-Total	**$ 198,337,106**	**$ 8,404,491**	**-$ 807,169**	**$ 205,934,428**	**(98,396,385)**	**-$ 7,230,525**	**$ 816,991**	**-$ 104,809,919**	**$ 101,124,509**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 198,337,106**	**$ 8,404,491**	**-$ 807,169**	**$ 205,934,428**	**(98,396,385)**	**-$ 7,230,525**	**$ 816,991**	**-$ 104,809,919**	**$ 101,124,509**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 7,230,525**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation -$ 7,230,525

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard CGAAP
Year **2012**

			Cost				Accumulated Depreciation				
CCA Class	**OEB**	**Description**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 2,363,534	$ 213,431		$ 2,576,965	-$ 2,050,788	-$ 159,612		-$ 2,210,400	$ 366,564
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	$ -			$ -	$ 507,273
47	1806	Land Rights	$ 1,598,171	$ 5,416		$ 1,603,587	-$ 747,035	-$ 64,029		-$ 811,064	$ 792,523
47	1808	Buildings	$ 111,638			$ 111,638	-$ 104,078	-$ 7,559		-$ 111,637	$ 1
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 6,602,001	$ 16,266		$ 6,618,267	-$ 1,049,115	-$ 146,212		-$ 1,195,327	$ 5,422,939
47	1820	Distribution Station Equipment <50 kV	$ 5,783,876	$ 666,649		$ 6,450,525	-$ 3,103,515	-$ 191,905		-$ 3,295,420	$ 3,155,105
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 32,386,043	$ 1,474,815	$ -	$ 33,860,858	-$ 17,867,193	-$ 945,170	$ -	-$ 18,812,363	$ 15,048,495
47	1835	Overhead Conductors & Devices	$ 34,623,385	$ 1,638,693	$ -	$ 36,262,078	-$ 16,184,019	-$ 1,299,638	$ -	-$ 17,483,657	$ 18,778,421
47	1840	Underground Conduit	$ 11,962,395	$ 802,096	$ -	$ 12,764,491	-$ 989,009	-$ 228,692	$ -	-$ 1,217,701	$ 11,546,789
47	1845	Underground Conductors & Devices	$ 58,652,495	$ 2,345,741	$ -	$ 60,998,236	-$ 35,519,755	-$ 2,266,640	$ -	-$ 37,786,395	$ 23,211,841
47	1850	Line Transformers	$ 32,882,342	$ 1,246,688	-$ 241,410	$ 33,887,620	-$ 17,972,675	-$ 1,204,681	$ 241,410	-$ 18,935,946	$ 14,951,674
47	1855	Services (Overhead & Underground)	$ 4,191,989	$ 437,074	$ 0	$ 4,629,063	-$ 933,363	-$ 176,420	$ -	-$ 1,109,783	$ 3,519,280
47	1860	Meters	$ 2,577,631	$ 209,382	-$ 141,557	$ 2,645,456	-$ 1,277,788	-$ 362,629	$ 103,655	-$ 1,536,762	$ 1,108,694
47	1860	Meters (Smart Meters)	$ 4,175,010			$ 4,175,010	$ -	$ -		$ -	$ 4,175,010
47	1865	Other Installations on Customer's Premises	$ -			$ -	$ -			$ -	$ -
47	1875	Street Lighting and Signal Systems	$ 21,835			$ 21,835	-$ 4,960	-$ 1,313		-$ 6,273	$ 15,562
N/A	1905	Land	$ 508,970			$ 508,970	$ -			$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 12,580,150	$ 625,695		$ 13,205,846	-$ 2,238,051	-$ 217,483		-$ 2,455,533	$ 10,750,312
13	1910	Leasehold Improvements	$ 120,252	$ -		$ 120,252	-$ 120,252			-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,211,189	$ 111,949		$ 1,323,138	-$ 773,710	-$ 78,052		-$ 851,763	$ 471,376
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	-$ 1,257,769			-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	-$ 315,054			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 1,552,520	$ 370,710		$ 1,923,230	-$ 844,247	-$ 266,599		-$ 1,110,846	$ 812,383
10	1930	Transportation Equipment	$ 6,444,484	$ 1,160,649		$ 7,605,133	-$ 4,107,605	-$ 455,441		-$ 4,563,046	$ 3,042,087
8	1935	Stores Equipment	$ 236,414	$ -		$ 236,414	-$ 191,217	-$ 5,424		-$ 196,641	$ 39,773
8	1940	Tools, Shop & Garage Equipment	$ 1,738,843	$ 132,901		$ 1,871,744	-$ 1,386,285	-$ 70,945		-$ 1,457,230	$ 414,513
8	1945	Measurement & Testing Equipment	$ 204,006	$ -		$ 204,006	-$ 178,798	-$ 7,821		-$ 186,619	$ 17,387
8	1950	Power Operated Equipment	$ -	$ -		$ -	$ -	$ -		$ -	$ -
8	1955	Communications Equipment	$ 170,581	$ 332,339		$ 502,920	-$ 133,653	-$ 22,328		-$ 155,981	$ 346,939
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 72,951			$ 72,951	-$ 60,340	-$ 6,974		-$ 67,314	$ 5,637
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	-$ 128,961	$ -		-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	-$ 19,052,603	-$ 1,472,887		-$ 20,525,490	$ 4,729,318	$ 764,297		$ 5,493,615	-$ 15,031,875
47	2440	Deferred Revenue[5]	$ -			$ -	$ -				$ -
47	2005	2005-Property Under Capital Leases	$ -			$ -	$ -				
						$ -				$ -	$ -
		Sub-Total	**$ 205,934,428**	**$ 10,317,607**	**-$ 382,967**	**$ 215,869,069**	**-$ 104,809,919**	**-$ 7,421,271**	**$ 345,065**	**-$ 111,886,125**	**$ 103,982,943**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 205,934,428**	**$ 10,317,607**	**-$ 382,967**	**$ 215,869,069**	**-$ 104,809,919**	**-$ 7,421,271**	**$ 345,065**	**-$ 111,886,125**	**$ 103,982,943**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 7,421,271**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation -$ 7,421,271

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

File Number:	EB-2014-0096
Exhibit:	2
Tab:	1
Schedule:	1
Page:	3
Date:	29-Aug-14

Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard CGAAP
Year 2013

CCA Class	OEB	Description	Cost: Opening Balance	Cost: Componentization	Cost: Disposals	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals	Accumulated Depreciation: Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	$ 2,576,965			$ 2,576,965	-$ 2,210,400			-$ 2,210,400	$ 366,564
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	$ -			$ -	$ 507,273
47	1806	Land Rights	$ 1,603,587			$ 1,603,587	-$ 811,064			-$ 811,064	$ 792,523
47	1808	Buildings	$ 111,638			$ 111,638	-$ 111,637			-$ 111,637	$ 1
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment > 50 kV (1708, 1740, 1745)	$ 6,618,267	-$ 2,785,254		$ 3,833,013	-$ 1,195,327	$ 570,654		-$ 624,673	$ 3,208,339
47	1815	Transformer Station Equipment > 50 kV (1715, 1815)	$ -	$ 1,502,385.84		$ 1,502,386	$ -	-$ 176,327		-$ 176,327	$ 1,326,059
47	1815	Transformer Station Equipment > 50 kV (1716)	$ -	$ 46,955.06		$ 46,955	$ -	-$ 14,433		-$ 14,433	$ 32,522
47	1815	Transformer Station Equipment > 50 kV (1717)	$ -	$ 610,733.93		$ 610,734	$ -	-$ 187,727		-$ 187,727	$ 423,007
47	1815	Transformer Station Equipment > 50 kV (1719)	$ -	$ 625,178.94		$ 625,179	$ -	-$ 192,167		-$ 192,167	$ 433,012
47	1820	Distribution Station Equipment <50 kV	$ 6,450,525	-$ 1,880,385		$ 4,570,139	-$ 3,295,420	$ 730,154		-$ 2,565,267	$ 2,004,873
47	1820	Distribution Station Equipment <50 Kv (1821)		$ 1,880,385		$ 1,880,385		-$ 730,154		-$ 730,154	$ 1,150,232
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures - Wood	$ 33,882,693	$ 4,752,461		$ 38,635,154	##############	-$ 4,153,741		-$ 22,972,377	$ 15,662,777
47	1830	Poles, Towers & Fixtures - (1831) Concrete		$ 2,918,249		$ 2,918,249		-$ 1,240,865		-$ 1,240,865	$ 1,677,384
47	1835	Overhead Conductors & Devices	$ 36,262,078	-$ 14,444,108		$ 21,817,970	##############	$ 9,044,386		-$ 8,439,271	$ 13,378,699
47	1835	Overhead Conductors & Devices (1836)		$ 2,501,048		$ 2,501,048		-$ 816,410.15		-$ 816,410	$ 1,684,638
47	1835	Overhead Conductors & Devices (1837)		$ 1,901,699		$ 1,901,699		-$ 462,718.63		-$ 462,719	$ 1,438,980
47	1840	Underground Conduit	$ 12,764,491	-$ 3,691,583		$ 9,072,908	-$ 1,217,701	-$ 980,391		-$ 2,198,093	$ 6,874,815
47	1845	Underground Conductors & Devices	$ 60,998,236	$ 1,806,767		$ 62,805,003	-$ 37,786,395	$ 1,926,337		-$ 35,860,059	$ 26,944,944
47	1845	Underground Conductors & Devices (1846)		$ 1,884,816		$ 1,884,816		-$ 945,945		-$ 945,945	$ 938,871
47	1850	Line Transformers (1850) Polemount	$ 33,887,620	-$ 14,855,246		$ 19,032,374	-$ 18,935,946	$ 5,671,815		-$ 13,264,131	$ 5,768,243
47	1850	Line Transformers (1853) Padmount		$ 17,225,897		$ 17,225,897		-$ 8,042,465		-$ 8,042,465	$ 9,183,432
47	1855	Services (Overhead & Underground)	$ 4,629,063			$ 4,629,063	-$ 1,109,783	$ -		-$ 1,109,783	$ 3,519,280
47	1860	Meters	$ 2,645,456			$ 2,645,456	-$ 1,536,762	$ 695,835		-$ 840,927	$ 1,804,529
47	1860	Meters (Smart Meters)	$ 4,175,010			$ 4,175,010	$ -	-$ 695,835		-$ 695,835	$ 3,479,175
47	1865	Other Installations on Customer's Premises	$ -			$ -	$ -			$ -	$ -
47	1875	Street Lighting and Signal Systems				$ -				$ -	$ -
N/A	1905	Land	$ 508,970			$ 508,970	$ -			$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 13,205,846			$ 13,205,846	-$ 2,455,533			-$ 2,455,533	$ 10,750,312
13	1910	Leasehold Improvements	$ 120,252			$ 120,252	-$ 120,252			-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,323,138			$ 1,323,138	-$ 851,763			-$ 851,763	$ 471,376
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	-$ 1,257,769			-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	-$ 315,054			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 1,923,230			$ 1,923,230	-$ 1,110,846			-$ 1,110,846	$ 812,383
10	1930	Transportation Equipment (1931)		$ 548,320.97		$ 548,321		-$ 321,096		-$ 321,096	$ 227,225
10	1930	Transportation Equipment (1932) Large Trucks	$ 7,605,133	-$ 869,227		$ 6,735,906	-$ 4,563,046	$ 545,496		-$ 4,017,550	$ 2,718,356
10	1930	Transportation Equipment (1933) Trailers		$ 320,906.27		$ 320,906		-$ 224,401		-$ 224,401	$ 96,506
8	1935	Stores Equipment	$ 236,414			$ 236,414	-$ 196,641			-$ 196,641	$ 39,773
8	1940	Tools, Shop & Garage Equipment	$ 1,871,744			$ 1,871,744	-$ 1,457,230			-$ 1,457,230	$ 414,513
8	1945	Measurement & Testing Equipment	$ 204,006			$ 204,006	-$ 186,619			-$ 186,619	$ 17,387
8	1950	Power Operated Equipment	$ -			$ -	$ -			$ -	$ -
8	1955	Communications Equipment	$ 502,920			$ 502,920	-$ 155,981			-$ 155,981	$ 346,939
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 72,951			$ 72,951	-$ 67,314			-$ 67,314	$ 5,637
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	-$ 128,961			-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	-$ 20,525,490			-$ 20,525,490	$ 5,493,615			$ 5,493,615	-$ 15,031,875
47	2440	Deferred Revenue[5]	$ -			$ -	$ -				$ -
47	2005	2005-Property Under Capital Leases	$ -			$ -	$ -				$ -
						$ -				$ -	$ -
		Sub-Total	**$ 215,869,069**	**-$ 0**	**$ -**	**$ 215,869,069**	**-$ 111,886,125**	**$ 0**	**$ -**	**-$ 111,886,125**	**$ 103,982,944**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets *(input as negative)*				$ -				$ -	$ -
		Total PP&E	**$ 215,869,069**	**-$ 0**	**$ -**	**$ 215,869,069**	**-$ 111,886,125**	**$ 0**	**$ -**	**-$ 111,886,125**	**$ 103,982,944**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 0**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation $ 0

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard CGAAP
Year **2013**

CCA Class	OEB	Description	Cost: Opening Balance	Cost: Additions	Cost: Disposals	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals	Accumulated Depreciation: Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	$ 2,576,965	$ 114,742		$ 2,691,707	-$ 2,210,400	-$ 223,112		-$ 2,433,512	$ 258,195
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	$ -			$ -	$ 507,273
47	1806	Land Rights	$ 1,603,587	$ 810		$ 1,604,396	-$ 811,064	-$ 57,098		-$ 868,162	$ 736,234
47	1808	Buildings	$ 111,638			$ 111,638	-$ 111,637	$ -		-$ 111,637	$ 1
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment > 50 kV (1708, 1740, 1745)	$ 3,833,013	$ -		$ 3,833,013	-$ 624,673	-$ 76,660		-$ 701,334	$ 3,131,679
47	1815	Transformer Station Equipment > 50 kV (1715, 1815)	$ 1,502,386	$ 16,679		$ 1,519,065	-$ 176,327	-$ 36,280		-$ 212,606	$ 1,306,458
47	1815	Transformer Station Equipment > 50 kV (1716)	$ 46,955			$ 46,955	-$ 14,433	-$ 22,587		-$ 37,020	$ 9,935
47	1815	Transformer Station Equipment > 50 kV (1717)	$ 610,734			$ 610,734	-$ 187,727	-$ 13,339		-$ 201,066	$ 409,668
47	1815	Transformer Station Equipment > 50 kV (1719)	$ 625,179			$ 625,179	-$ 192,167	-$ 35,747		-$ 227,914	$ 397,265
47	1820	Distribution Station Equipment <50 kV	$ 4,570,139	$ 83,151	-$ 581,020	$ 4,072,270	-$ 2,565,267	-$ 80,230	$ 514,155	-$ 2,131,341	$ 1,940,929
47	1820	Distribution Station Equipment <50 Kv (1821)	$ 1,880,385	$ 401,384		$ 2,281,769	-$ 730,154	-$ 63,263		-$ 793,416	$ 1,488,353
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures - Wood	$ 38,635,154	$ 1,900,121		$ 40,535,275	-$ 22,972,377	-$ 384,436		-$ 23,356,813	$ 17,178,462
47	1830	Poles, Towers & Fixtures - (1831) Concrete	$ 2,918,249	$ 120,419		$ 3,038,668	-$ 1,240,865	-$ 32,680		-$ 1,273,545	$ 1,765,123
47	1835	Overhead Conductors & Devices	$ 21,817,970	$ 1,518,020		$ 23,335,990	-$ 8,439,271	-$ 254,999		-$ 8,694,270	$ 14,641,720
47	1835	Overhead Conductors & Devices (1836)	$ 2,501,048	$ 105,662		$ 2,606,710	-$ 816,410	-$ 318,767		-$ 1,135,177	$ 1,471,534
47	1835	Overhead Conductors & Devices (1837)	$ 1,901,699	$ 340,330		$ 2,242,028	-$ 462,719	-$ 64,078		-$ 526,796	$ 1,715,232
47	1840	Underground Conduit	$ 9,072,908	$ 590,887		$ 9,663,795	-$ 2,198,093	-$ 161,244		-$ 2,359,337	$ 7,304,457
47	1845	Underground Conductors & Devices	$ 62,805,003	$ 1,698,459		$ 64,503,462	-$ 35,860,059	-$ 1,626,237		-$ 37,486,296	$ 27,017,166
47	1845	Underground Conductors & Devices (1846)	$ 1,884,816	$ 186,760		$ 2,071,576	-$ 945,945	-$ 91,621		-$ 1,037,566	$ 1,034,010
47	1850	Line Transformers (1850) Polemount	$ 19,032,374	$ 432,676	-$ 143,205	$ 19,321,845	-$ 13,264,131	-$ 211,500	$ 143,205	-$ 13,332,426	$ 5,989,419
47	1850	Line Transformers (1853) Padmount	$ 17,225,897	$ 937,945	-$ 129,470	$ 18,034,372	-$ 8,042,465	-$ 467,996	$ 129,470	-$ 8,380,992	$ 9,653,381
47	1855	Services (Overhead & Underground)	$ 4,629,063	$ 800,998		$ 5,430,061	-$ 1,109,783	-$ 201,182		-$ 1,310,965	$ 4,119,097
47	1860	Meters	$ 2,645,456	$ 248,020		$ 2,893,476	-$ 840,927	-$ 146,928		-$ 987,855	$ 1,905,621
47	1860	Meters (Smart Meters)	$ 4,175,010	$ 27,477		$ 4,202,487	-$ 695,835	-$ 279,238		-$ 975,073	$ 3,227,414
47	1865	Other Installations on Customer's Premises	$ -	$ -		$ -	$ -			$ -	$ -
47	1875	Street Lighting and Signal Systems	$ -	$ -		$ -	$ -			$ -	$ -
N/A	1905	Land	$ 508,970	$ -		$ 508,970	$ -			$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 13,205,846	$ 1,911,585		$ 15,117,431	-$ 2,455,533	-$ 231,984		-$ 2,687,517	$ 12,429,914
13	1910	Leasehold Improvements	$ 120,252	$ -		$ 120,252	-$ 120,252	$ -		-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,323,138	$ 170,426		$ 1,493,564	-$ 851,763	-$ 85,857		-$ 937,619	$ 555,945
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	-$ 1,257,769			-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	-$ 315,054			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 1,923,230	$ 276,353		$ 2,199,583	-$ 1,110,846	-$ 304,065	$ 151	-$ 1,414,760	$ 784,823
10	1930	Transportation Equipment (1931)	$ 548,321	$ 180,597	$ (22,934)	$ 705,984	-$ 321,096	-$ 64,851	$ 22,056	-$ 363,891	$ 342,093
10	1930	Transportation Equipment (1932) Large Trucks	$ 6,735,906	$ 1,141,557	-$ 332,765	$ 7,544,698	-$ 4,017,550	-$ 213,067	$ 332,765	-$ 3,897,852	$ 3,646,846
10	1930	Transportation Equipment (1933) Trailers	$ 320,906	$ 8,420		$ 329,326	-$ 224,401	-$ 5,233		-$ 229,633	$ 99,693
8	1935	Stores Equipment	$ 236,414	$ -		$ 236,414	-$ 196,641	-$ 5,424		-$ 202,066	$ 34,349
8	1940	Tools, Shop & Garage Equipment	$ 1,871,744	$ 83,082		$ 1,954,826	-$ 1,457,230	-$ 75,413		-$ 1,532,643	$ 422,182
8	1945	Measurement & Testing Equipment	$ 204,006	$ -		$ 204,006	-$ 186,619	-$ 7,508		-$ 194,127	$ 9,879
8	1950	Power Operated Equipment	$ -	$ -		$ -	$ -	$ -		$ -	$ -
8	1955	Communications Equipment	$ 502,920	$ 343,864		$ 846,784	-$ 155,981	-$ 19,419		-$ 175,400	$ 671,384
8	1955	Communication Equipment (Smart Meters)	$ -	$ -		$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 72,951	$ -		$ 72,951	-$ 67,314	-$ 3,318		-$ 70,632	$ 2,319
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	-$ 128,961			-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	-$ 20,525,490	-$ 991,373		-$ 21,516,863	$ 5,493,615	$ 810,261		$ 6,303,876	-$ 15,212,987
47	2440	Deferred Revenue[5]	$ -			$ -	$ -				$ -
47	2005	2005-Property Under Capital Leases	$ -			$ -	$ -				$ -
						$ -				$ -	$ -
		Sub-Total	**$ 215,869,069**	**$ 12,649,050**	**-$ 1,209,394**	**$ 227,308,724**	**-$ 111,886,125**	**-$ 5,055,099**	**$ 1,141,802**	**-$ 115,799,421**	**$ 111,509,303**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 215,869,069**	**$ 12,649,050**	**-$ 1,209,394**	**$ 227,308,724**	**-$ 111,886,125**	**-$ 5,055,099**	**$ 1,141,802**	**-$ 115,799,421**	**$ 111,509,303**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 5,055,099**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation -$ 5,055,099

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard CGAAP
Year 2013 **Using Old Useful Lives**

CCA Class	OEB	Description	Cost: Opening Balance	Cost: Additions	Cost: Disposals	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals	Accumulated Depreciation: Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	$ 2,576,965	$ 114,742		$ 2,691,707	-$ 2,210,400	-$ 223,112		-$ 2,433,512	$ 258,195
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	$ -			$ -	$ 507,273
47	1806	Land Rights	$ 1,603,587	$ 810		$ 1,604,396	-$ 811,064	-$ 57,098		-$ 868,162	$ 736,234
47	1808	Buildings	$ 111,638			$ 111,638	-$ 111,637			-$ 111,637	$ 1
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment > 50 kV (1708, 1740, 1745)	$ 3,833,013	$ -		$ 3,833,013	-$ 624,673	-$ 76,660		-$ 701,334	$ 3,131,679
47	1815	Transformer Station Equipment > 50 kV (1715, 1815)	$ 1,502,386	$ 16,679		$ 1,519,065	-$ 176,327	-$ 41,944		-$ 218,271	$ 1,300,794
47	1815	Transformer Station Equipment > 50 kV (1716)	$ 46,955			$ 46,955	-$ 14,433	-$ 1,026		-$ 15,459	$ 31,496
47	1815	Transformer Station Equipment > 50 kV (1717)	$ 610,734			$ 610,734	-$ 187,727	-$ 13,339		-$ 201,066	$ 409,668
47	1815	Transformer Station Equipment > 50 kV (1719)	$ 625,179			$ 625,179	-$ 192,167	-$ 13,655		-$ 205,822	$ 419,357
47	1820	Distribution Station Equipment <50 kV	$ 4,570,139	$ 83,151	-$ 581,020	$ 4,072,270	-$ 2,565,267	-$ 143,535	$ 514,155	-$ 2,194,646	$ 1,877,624
47	1820	Distribution Station Equipment <50 Kv (1821)	$ 1,880,385	$ 401,384		$ 2,281,769	-$ 730,154	-$ 69,770		-$ 799,924	$ 1,481,845
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures - Wood	$ 38,635,154	$ 1,900,121		$ 40,535,275	-$ 22,972,377	-$ 1,187,111		-$ 24,159,488	$ 16,375,787
47	1830	Poles, Towers & Fixtures - (1831) Concrete	$ 2,918,249	$ 120,419		$ 3,038,668	-$ 1,240,865	-$ 106,803		-$ 1,347,669	$ 1,690,999
47	1835	Overhead Conductors & Devices	$ 21,817,970	$ 1,518,020		$ 23,335,990	-$ 8,439,271	-$ 872,612		-$ 9,311,883	$ 14,024,107
47	1835	Overhead Conductors & Devices (1836)	$ 2,501,048	$ 105,662		$ 2,606,710	-$ 816,410	-$ 105,666		-$ 922,076	$ 1,684,634
47	1835	Overhead Conductors & Devices (1837)	$ 1,901,699	$ 340,330		$ 2,242,028	-$ 462,719	-$ 82,904		-$ 545,623	$ 1,696,405
47	1840	Underground Conduit	$ 9,072,908	$ 590,887		$ 9,663,795	-$ 2,198,093	-$ 374,690		-$ 2,572,783	$ 7,091,012
47	1845	Underground Conductors & Devices	$ 62,805,003	$ 1,698,459		$ 64,503,462	-$ 35,860,059	-$ 2,257,998		-$ 38,118,057	$ 26,385,405
47	1845	Underground Conductors & Devices (1846)	$ 1,884,816	$ 186,760		$ 2,071,576	-$ 945,945	-$ 69,445		-$ 1,015,390	$ 1,056,185
47	1850	Line Transformers (1850) Polemount	$ 19,032,374	$ 432,676	-$ 143,205	$ 19,321,845	-$ 13,264,131	-$ 531,142	$ 143,205	-$ 13,652,068	$ 5,669,777
47	1850	Line Transformers (1853) Padmount	$ 17,225,897	$ 937,945	-$ 129,470	$ 18,034,372	-$ 8,042,465	-$ 693,863	$ 129,470	-$ 8,606,859	$ 9,427,514
47	1855	Services (Overhead & Underground)	$ 4,629,063	$ 800,998		$ 5,430,061	-$ 1,109,783	-$ 201,182		-$ 1,310,965	$ 4,119,097
47	1860	Meters	$ 2,645,456	$ 248,020		$ 2,893,476	-$ 840,927	-$ 128,806		-$ 969,733	$ 1,923,743
47	1860	Meters (Smart Meters)	$ 4,175,010	$ 27,477		$ 4,202,487	-$ 695,835	-$ 279,238		-$ 975,073	$ 3,227,414
47	1865	Other Installations on Customer's Premises	$ -	$ -		$ -	$ -			$ -	$ -
47	1875	Street Lighting and Signal Systems	$ -	$ -		$ -	$ -			$ -	$ -
N/A	1905	Land	$ 508,970	$ -		$ 508,970	$ -			$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 13,205,846	$ 1,911,585		$ 15,117,431	-$ 2,455,533	-$ 231,984		-$ 2,687,517	$ 12,429,914
13	1910	Leasehold Improvements	$ 120,252	$ -		$ 120,252	-$ 120,252			-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,323,138	$ 170,426		$ 1,493,564	-$ 851,763	-$ 85,857		-$ 937,619	$ 555,945
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	-$ 1,257,769			-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	-$ 315,054			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 1,923,230	$ 276,353		$ 2,199,583	-$ 1,110,846	-$ 304,065	$ 151	-$ 1,414,760	$ 784,823
10	1930	Transportation Equipment (1931)	$ 548,321	$ 180,597	$ (22,934)	$ 705,984	-$ 321,096	-$ 64,851	$ 22,056	-$ 363,891	$ 342,093
10	1930	Transportation Equipment (1932) Large Trucks	$ 6,735,906	$ 1,141,557	-$ 332,765	$ 7,544,698	-$ 4,017,550	-$ 488,147	$ 332,765	-$ 4,172,932	$ 3,371,766
10	1930	Transportation Equipment (1933) Trailers	$ 320,906	$ 8,420		$ 329,326	-$ 224,401	-$ 14,675		-$ 239,076	$ 90,250
8	1935	Stores Equipment	$ 236,414	$ -		$ 236,414	-$ 196,641	-$ 5,424		-$ 202,066	$ 34,349
8	1940	Tools, Shop & Garage Equipment	$ 1,871,744	$ 83,082		$ 1,954,826	-$ 1,457,230	-$ 75,413		-$ 1,532,643	$ 422,182
8	1945	Measurement & Testing Equipment	$ 204,006	$ -		$ 204,006	-$ 186,619	-$ 7,508		-$ 194,127	$ 9,879
8	1950	Power Operated Equipment	$ -	$ -		$ -	$ -			$ -	$ -
8	1955	Communications Equipment	$ 502,920	$ 343,864		$ 846,784	-$ 155,981	-$ 107,082		-$ 263,064	$ 583,721
8	1955	Communication Equipment (Smart Meters)	$ -	$ -		$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 72,951	$ -		$ 72,951	-$ 67,314	-$ 3,318		-$ 70,632	$ 2,319
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	-$ 128,961			-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	-$ 20,525,490	-$ 991,373		-$ 21,516,863	$ 5,493,615	$ 810,261		$ 6,303,876	-$ 15,212,987
47	2440	Deferred Revenue[5]	$ -			$ -	$ -				$ -
47	2005	2005-Property Under Capital Leases	$ -			$ -	$ -				$ -
						$ -				$ -	$ -
		Sub-Total	**$ 215,869,069**	**$ 12,649,050**	**-$ 1,209,394**	**$ 227,308,724**	**-$ 111,886,125**	**-$ 8,109,665**	**$ 1,141,802**	**-$ 118,853,987**	**$ 108,454,737**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 215,869,069**	**$ 12,649,050**	**-$ 1,209,394**	**$ 227,308,724**	**-$ 111,886,125**	**-$ 8,109,665**	**$ 1,141,802**	**-$ 118,853,987**	**$ 108,454,737**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 8,109,665**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation -$ 8,109,665

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard CGAAP
Year **2014**

			Cost				Accumulated Depreciation				
CCA Class	**OEB**	**Description**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 2,691,707	$ 737,966		$ 3,429,673	-$ 2,433,512	-$ 467,668		-$ 2,901,180	$ 528,493
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	$ -			$ -	$ 507,273
47	1806	Land Rights	$ 1,604,396			$ 1,604,396	-$ 868,162	-$ 57,067		-$ 925,228	$ 679,168
47	1808	Buildings	$ 111,638			$ 111,638	-$ 111,637	$ -		-$ 111,637	$ 1
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment > 50 kV (1708, 1740, 1745)	$ 3,833,013			$ 3,833,013	-$ 701,334	-$ 76,660		-$ 777,994	$ 3,055,019
47	1815	Transformer Station Equipment > 50 kV (1715, 1815)	$ 1,519,065			$ 1,519,065	-$ 212,606	-$ 36,488		-$ 249,095	$ 1,269,970
47	1815	Transformer Station Equipment > 50 kV (1716)	$ 46,955			$ 46,955	-$ 37,020	-$ 10,841		-$ 47,860	-$ 905
47	1815	Transformer Station Equipment > 50 kV (1717)	$ 610,734			$ 610,734	-$ 201,066	-$ 13,339		-$ 214,406	$ 396,328
47	1815	Transformer Station Equipment > 50 kV (1719)	$ 625,179			$ 625,179	-$ 227,914	-$ 35,747		-$ 263,660	$ 361,519
47	1820	Distribution Station Equipment <50 kV	$ 4,072,270	$ 140,249.92		$ 4,212,520	-$ 2,131,341	-$ 59,366		-$ 2,190,707	$ 2,021,813
47	1820	Distribution Station Equipment <50 Kv (1821)	$ 2,281,769	$ 111,787		$ 2,393,556	-$ 793,416	-$ 71,815		-$ 865,232	$ 1,528,325
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures - Wood	$ 40,535,275	$ 1,869,515.04		$ 42,404,790	-$ 23,356,813	-$ 422,133		-$ 23,778,945	$ 18,625,845
47	1830	Poles, Towers & Fixtures - (1831) Concrete	$ 3,038,668	$ 62,224		$ 3,100,892	-$ 1,273,545	-$ 34,202		-$ 1,307,747	$ 1,793,144
47	1835	Overhead Conductors & Devices	$ 23,335,990	$ 673,087.52		$ 24,009,078	-$ 8,694,270	-$ 273,258		-$ 8,967,528	$ 15,041,550
47	1835	Overhead Conductors & Devices (1836)	$ 2,606,710	$ 138,346		$ 2,745,056	-$ 1,135,177	-$ 214,387		-$ 1,349,564	$ 1,395,492
47	1835	Overhead Conductors & Devices (1837)	$ 2,242,028	$ 30,399		$ 2,272,427	-$ 526,796	-$ 70,256		-$ 597,052	$ 1,675,375
47	1840	Underground Conduit	$ 9,663,795	$ 1,246,226		$ 10,910,021	-$ 2,359,337	-$ 179,616		-$ 2,538,953	$ 8,371,068
47	1845	Underground Conductors & Devices	$ 64,503,462	$ 2,441,444.96		$ 66,944,907	-$ 37,486,296	-$ 1,700,675		-$ 39,186,971	$ 27,757,936
47	1845	Underground Conductors & Devices (1846)	$ 2,071,576	$ 94,463		$ 2,166,039	-$ 1,037,566	-$ 52,929		-$ 1,090,495	$ 1,075,544
47	1850	Line Transformers (1850) Polemount	$ 19,321,845	$ 950,460.57		$ 20,272,305	-$ 13,332,426	-$ 221,021		-$ 13,553,447	$ 6,718,858
47	1850	Line Transformers (1853) Padmount	$ 18,034,372	$ 867,991		$ 18,902,364	-$ 8,380,992	-$ 498,830		-$ 8,879,822	$ 10,022,542
47	1855	Services (Overhead & Underground)	$ 5,430,061	$ 1,062,007		$ 6,492,068	-$ 1,310,965	-$ 238,442		-$ 1,549,407	$ 4,942,662
47	1860	Meters	$ 2,893,476	$ 602,414		$ 3,495,890	-$ 987,855	-$ 164,940		-$ 1,152,795	$ 2,343,094
47	1860	Meters (Smart Meters)	$ 4,202,487	$ 1,658,578		$ 5,861,065	-$ 975,073	-$ 465,231		-$ 1,440,304	$ 4,420,761
47	1865	Other Installations on Customer's Premises	$ -			$ -	$ -	$ -		$ -	$ -
47	1875	Street Lighting and Signal Systems	$ -			$ -	$ -			$ -	$ -
N/A	1905	Land	$ 508,970			$ 508,970	$ -			$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 15,117,431	$ 1,500,485		$ 16,617,916	-$ 2,687,517	-$ 260,611		-$ 2,948,128	$ 13,669,788
13	1910	Leasehold Improvements	$ 120,252			$ 120,252	-$ 120,252			-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,493,564	$ 157,000		$ 1,650,564	-$ 937,619	-$ 100,229		-$ 1,037,849	$ 612,716
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	-$ 1,257,769			-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	-$ 315,054			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 2,199,583	$ 302,295		$ 2,501,878	-$ 1,414,760	-$ 284,534		-$ 1,699,294	$ 802,583
10	1930	Transportation Equipment (1931)	$ 705,984	$ -		$ 705,984	-$ 363,891	-$ 68,307		-$ 432,198	$ 273,786
10	1930	Transportation Equipment (1932) Large Trucks	$ 7,544,698	$ 650,000		$ 8,194,698	-$ 3,897,852	-$ 303,228		-$ 4,201,081	$ 3,993,617
10	1930	Transportation Equipment (1933) Trailers	$ 329,326	$ 22,000		$ 351,326	-$ 229,633	-$ 6,134		-$ 235,767	$ 115,560
8	1935	Stores Equipment	$ 236,414	$ 75,000		$ 311,414	-$ 202,066	-$ 9,174		-$ 211,240	$ 100,174
8	1940	Tools, Shop & Garage Equipment	$ 1,954,826	$ 67,000		$ 2,021,826	-$ 1,532,643	-$ 78,815		-$ 1,611,458	$ 410,367
8	1945	Measurement & Testing Equipment	$ 204,006	$ -		$ 204,006	-$ 194,127	-$ 5,092		-$ 199,219	$ 4,787
8	1950	Power Operated Equipment	$ -	$ -		$ -	$ -	$ -		$ -	$ -
8	1955	Communications Equipment	$ 846,784	$ 227,500		$ 1,074,284	-$ 175,400	-$ 40,434		-$ 215,834	$ 858,450
8	1955	Communication Equipment (Smart Meters)	$ -	$ -		$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 72,951	$ -		$ 72,951	-$ 70,632	-$ 2,072		-$ 72,704	$ 247
47	1970	Load Management Controls Customer Premises	$ -	$ -		$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	-$ 128,961			-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	-$ 21,516,863	-$ 900,000		-$ 22,416,863	$ 6,303,876	$ 845,482		$ 7,149,359	-$ 15,267,505
47	2440	Deferred Revenue[5]	$ -			$ -	$ -				$ -
47	2005	2005-Property Under Capital Leases	$ -			$ -	$ -				$ -
						$ -				$ -	$ -
		Sub-Total	**$ 227,308,724**	**$ 14,788,439**	**$ -**	**$ 242,097,163**	**-$ 115,799,421**	**-$ 5,678,060**	**$ -**	**-$ 121,477,482**	**$ 120,619,682**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 227,308,724**	**$ 14,788,439**	**$ -**	**$ 242,097,163**	**-$ 115,799,421**	**-$ 5,678,060**	**$ -**	**-$ 121,477,482**	**$ 120,619,682**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 5,678,060**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation -$ 5,678,060

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

File Number:	EB-2014-0096
Exhibit:	2
Tab:	1
Schedule:	1
Page:	7
Date:	29-Aug-14

Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard CGAAP
Year **2014**

Using Old Useful Lives

			Cost				Accumulated Depreciation				
CCA Class	**OEB**	**Description**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 2,691,707	$ 737,966		$ 3,429,673	-$ 2,433,512	-$ 467,668		-$ 2,901,180	$ 528,493
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	$ -			$ -	$ 507,273
47	1806	Land Rights	$ 1,604,396			$ 1,604,396	-$ 868,162	-$ 57,067		-$ 925,228	$ 679,168
47	1808	Buildings	$ 111,638			$ 111,638	-$ 111,637	$ -		-$ 111,637	$ 1
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment > 50 kV (1708, 1740, 1745)	$ 3,833,013			$ 3,833,013	-$ 701,334	-$ 76,660		-$ 777,994	$ 3,055,019
47	1815	Transformer Station Equipment > 50 kV (1715, 1815)	$ 1,519,065			$ 1,519,065	-$ 218,271	-$ 42,152		-$ 260,423	$ 1,258,642
47	1815	Transformer Station Equipment > 50 kV (1716)	$ 46,955			$ 46,955	-$ 15,459	-$ 1,026		-$ 16,484	$ 30,471
47	1815	Transformer Station Equipment > 50 kV (1717)	$ 610,734			$ 610,734	-$ 201,066	-$ 13,339		-$ 214,406	$ 396,328
47	1815	Transformer Station Equipment > 50 kV (1719)	$ 625,179			$ 625,179	-$ 205,822	-$ 13,655		-$ 219,477	$ 405,702
47	1820	Distribution Station Equipment <50 kV	$ 4,072,270.47	$ 140,249.92		$ 4,212,520	-$ 2,194,646	-$ 124,657		-$ 2,319,303	$ 1,893,217
47	1820	Distribution Station Equipment <50 Kv (1821)	$ 2,281,769	$ 111,787		$ 2,393,556	-$ 799,924	-$ 80,034		-$ 879,958	$ 1,513,599
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures - Wood	$ 40,535,274.96	$ 1,869,515.04		$ 42,404,790	-$ 24,159,488	-$ 1,244,066		-$ 25,403,553	$ 17,001,237
47	1830	Poles, Towers & Fixtures - (1831) Concrete	$ 3,038,668	$ 62,224		$ 3,100,892	-$ 1,347,669	-$ 108,794		-$ 1,456,463	$ 1,644,429
47	1835	Overhead Conductors & Devices	$ 23,335,990.29	$ 673,087.52		$ 24,009,078	-$ 9,311,883	-$ 907,833		-$ 10,219,717	$ 13,789,361
47	1835	Overhead Conductors & Devices (1836)	$ 2,606,710	$ 138,346		$ 2,745,056	-$ 922,076	-$ 110,546		-$ 1,032,622	$ 1,712,434
47	1835	Overhead Conductors & Devices (1837)	$ 2,242,028	$ 30,399		$ 2,272,427	-$ 545,623	-$ 90,195		-$ 635,818	$ 1,636,609
47	1840	Underground Conduit	$ 9,663,795	$ 1,246,226		$ 10,910,021	-$ 2,572,783	-$ 411,432		-$ 2,984,215	$ 7,925,806
47	1845	Underground Conductors & Devices	$ 64,503,461.77	$ 2,441,444.96		$ 66,944,907	-$ 38,118,057	-$ 2,270,044		-$ 40,388,101	$ 26,556,806
47	1845	Underground Conductors & Devices (1846)	$ 2,071,576	$ 94,463		$ 2,166,039	-$ 1,015,390	-$ 73,256		-$ 1,088,647	$ 1,077,392
47	1850	Line Transformers (1850) Polemount	$ 19,321,844.87	$ 950,460.57		$ 20,272,305	-$ 13,652,068	-$ 537,277		-$ 14,189,345	$ 6,082,961
47	1850	Line Transformers (1853) Padmount	$ 18,034,372	$ 867,991		$ 18,902,364	-$ 8,606,859	-$ 706,503		-$ 9,313,362	$ 9,589,002
47	1855	Services (Overhead & Underground)	$ 5,430,061	$ 1,062,007		$ 6,492,068	-$ 1,310,965	-$ 238,442		-$ 1,549,407	$ 4,942,662
47	1860	Meters	$ 2,893,476	$ 602,414		$ 3,495,890	-$ 969,733	-$ 152,822		-$ 1,122,556	$ 2,373,334
47	1860	Meters (Smart Meters)	$ 4,202,487	$ 1,658,578		$ 5,861,065	-$ 975,073	-$ 465,231		-$ 1,440,304	$ 4,420,761
47	1865	Other Installations on Customer's Premises	$ -			$ -	$ -			$ -	$ -
47	1875	Street Lighting and Signal Systems	$ -			$ -	$ -			$ -	$ -
N/A	1905	Land	$ 508,970			$ 508,970	$ -			$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 15,117,431	$ 1,500,485		$ 16,617,916	-$ 2,687,517	-$ 260,611		-$ 2,948,128	$ 13,669,788
13	1910	Leasehold Improvements	$ 120,252			$ 120,252	-$ 120,252			-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,493,564	$ 157,000		$ 1,650,564	-$ 937,619	-$ 100,229		-$ 1,037,849	$ 612,716
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	-$ 1,257,769			-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	-$ 315,054			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 2,199,583	$ 302,295		$ 2,501,878	-$ 1,414,760	-$ 284,534		-$ 1,699,294	$ 802,583
10	1930	Transportation Equipment (1931)	$ 705,984	$ -		$ 705,984	-$ 363,891	-$ 68,307		-$ 432,198	$ 273,786
10	1930	Transportation Equipment (1932) Large Trucks	$ 7,544,698	$ 650,000		$ 8,194,698	-$ 4,172,932	-$ 639,749		-$ 4,812,682	$ 3,382,016
10	1930	Transportation Equipment (1933) Trailers	$ 329,326	$ 22,000		$ 351,326	-$ 239,076	-$ 16,927		-$ 256,003	$ 95,323
8	1935	Stores Equipment	$ 236,414	$ 75,000		$ 311,414	-$ 202,066	-$ 9,174		-$ 211,240	$ 100,174
8	1940	Tools, Shop & Garage Equipment	$ 1,954,826	$ 67,000		$ 2,021,826	-$ 1,532,643	-$ 78,815		-$ 1,611,458	$ 410,367
8	1945	Measurement & Testing Equipment	$ 204,006	$ -		$ 204,006	-$ 194,127	-$ 5,092		-$ 199,219	$ 4,787
8	1950	Power Operated Equipment	$ -	$ -		$ -	$ -			$ -	$ -
8	1955	Communications Equipment	$ 846,784	$ 227,500		$ 1,074,284	-$ 263,064	-$ 199,196		-$ 462,260	$ 612,025
8	1955	Communication Equipment (Smart Meters)	$ -	$ -		$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 72,951	$ -		$ 72,951	-$ 70,632	-$ 2,072		-$ 72,704	$ 247
47	1970	Load Management Controls Customer Premises	$ -	$ -		$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	-$ 128,961			-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	-$ 21,516,863	-$ 900,000		-$ 22,416,863	$ 6,303,876	$ 845,483		$ 7,149,359	-$ 15,267,505
47	2440	Deferred Revenue[5]	$ -			$ -	$ -				$ -
47	2005	2005-Property Under Capital Leases	$ -			$ -	$ -				$ -
						$ -				$ -	$ -
		Sub-Total	**$ 227,308,724**	**$ 14,788,439**	**$ -**	**$ 242,097,163**	**-$ 118,853,987**	**-$ 9,011,923**	**$ -**	**-$ 127,865,910**	**$ 114,231,253**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 227,308,724**	**$ 14,788,439**	**$ -**	**$ 242,097,163**	**-$ 118,853,987**	**-$ 9,011,923**	**$ -**	**-$ 127,865,910**	**$ 114,231,253**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 9,011,923**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation -$ 9,011,923

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

Appendix 2-BA
Fixed Asset Continuity Schedule

Accounting Standard MIFRS
Year **2015**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)	$ 3,429,673	$ 368,740		$ 3,798,413	-$ 2,901,180	-$ 78,909		-$ 2,980,089	$ 818,324
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 507,273			$ 507,273	$ -			$ -	$ 507,273
47	1806	Land Rights	$ 1,604,396			$ 1,604,396	-$ 925,228	-$ 57,067		-$ 982,295	$ 622,101
47	1808	Buildings	$ 111,638			$ 111,638	-$ 111,637	$ -		-$ 111,637	$ 1
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment > 50 kV (1708, 1740, 1745)	$ 3,833,013			$ 3,833,013	-$ 777,994	-$ 76,660		-$ 854,654	$ 2,978,359
47	1815	Transformer Station Equipment > 50 kV (1715, 1815)	$ 1,519,065			$ 1,519,065	-$ 249,095	-$ 36,488		-$ 285,583	$ 1,233,482
47	1815	Transformer Station Equipment > 50 kV (1716)	$ 46,955			$ 46,955	-$ 47,860	$ 905		-$ 46,955	-$ 0
47	1815	Transformer Station Equipment > 50 kV (1717)	$ 610,734			$ 610,734	-$ 214,406	-$ 13,339		-$ 227,745	$ 382,989
47	1815	Transformer Station Equipment > 50 kV (1719)	$ 625,179			$ 625,179	-$ 263,660	-$ 35,747		-$ 299,407	$ 325,772
47	1820	Distribution Station Equipment <50 kV	$ 4,212,520			$ 4,212,520	-$ 2,190,707	-$ 60,924		-$ 2,251,631	$ 1,960,889
47	1820	Distribution Station Equipment <50 Kv (1821)	$ 2,393,556			$ 2,393,556	-$ 865,232	-$ 73,679		-$ 938,910	$ 1,454,646
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures - Wood	$ 42,404,790	$ 2,219,067		$ 44,623,857	-$ 23,778,945	-$ 462,431		-$ 24,241,376	$ 20,382,481
47	1830	Poles, Towers & Fixtures - (1831) Concrete	$ 3,100,892			$ 3,100,892	-$ 1,307,747	-$ 35,210		-$ 1,342,958	$ 1,757,934
47	1835	Overhead Conductors & Devices	$ 24,009,078	$ 1,164,812		$ 25,173,890	-$ 8,967,528	-$ 288,574		-$ 9,256,102	$ 15,917,788
47	1835	Overhead Conductors & Devices (1836)	$ 2,745,056	$ 101,000		$ 2,846,056	-$ 1,349,564	-$ 210,713		-$ 1,560,277	$ 1,285,779
47	1835	Overhead Conductors & Devices (1837)	$ 2,272,427	$ 30,162		$ 2,302,589	-$ 597,052	-$ 71,266		-$ 668,318	$ 1,634,271
47	1840	Underground Conduit	$ 10,910,021	$ 836,870		$ 11,746,890	-$ 2,538,953	-$ 200,447		-$ 2,739,399	$ 9,007,491
47	1845	Underground Conductors & Devices	$ 66,944,907	$ 2,444,065		$ 69,388,972	-$ 39,186,971	-$ 1,245,374		-$ 40,432,345	$ 28,956,627
47	1845	Underground Conductors & Devices (1846)	$ 2,166,039	$ 561,196		$ 2,727,235	-$ 1,090,495	-$ 59,599		-$ 1,150,094	$ 1,577,141
47	1850	Line Transformers (1850) Polemount	$ 20,272,305	$ 885,008		$ 21,157,314	-$ 13,553,447	-$ 243,965		-$ 13,797,412	$ 7,359,901
47	1850	Line Transformers (1853) Padmount	$ 18,902,364	$ 662,260		$ 19,564,624	-$ 8,879,822	-$ 522,072		-$ 9,401,894	$ 10,162,730
47	1855	Services (Overhead & Underground)	$ 6,492,068	$ 1,018,443		$ 7,510,511	-$ 1,549,407	-$ 280,051		-$ 1,829,457	$ 5,681,053
47	1860	Meters	$ 3,495,890	$ 284,541		$ 3,780,431	-$ 1,152,795	-$ 186,489		-$ 1,339,285	$ 2,441,146
47	1860	Meters (Smart Meters)	$ 5,861,065	$ 143,150		$ 6,004,215	-$ 1,440,304	-$ 405,162		-$ 1,845,466	$ 4,158,749
47	1865	Other Installations on Customer's Premises	$ -			$ -	$ -	$ -		$ -	$ -
47	1875	Street Lighting and Signal Systems	$ -			$ -	$ -			$ -	$ -
N/A	1905	Land	$ 508,970			$ 508,970	$ -			$ -	$ 508,970
47	1908	Buildings & Fixtures	$ 16,617,916	$ 44,000		$ 16,661,916	-$ 2,948,128	-$ 281,047		-$ 3,229,174	$ 13,432,741
13	1910	Leasehold Improvements	$ 120,252			$ 120,252	-$ 120,252			-$ 120,252	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,650,564	$ 32,824		$ 1,683,388	-$ 1,037,849	-$ 97,373		-$ 1,135,222	$ 548,167
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ 1,257,769			$ 1,257,769	-$ 1,257,769			-$ 1,257,769	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ 320,323			$ 320,323	-$ 315,054			-$ 315,054	$ 5,269
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 2,501,878	$ 240,248		$ 2,742,126	-$ 1,699,294	-$ 236,679		-$ 1,935,974	$ 806,152
10	1930	Transportation Equipment (1931)	$ 705,984	$ 114,086		$ 820,069	-$ 432,198	-$ 65,721		-$ 497,918	$ 322,151
10	1930	Transportation Equipment (1932) Large Trucks	$ 8,194,698	$ 513,992		$ 8,708,690	-$ 4,201,081	-$ 342,028		-$ 4,543,109	$ 4,165,582
10	1930	Transportation Equipment (1933) Trailers	$ 351,326	$ 70,800		$ 422,126	-$ 235,767	-$ 8,454		-$ 244,220	$ 177,906
8	1935	Stores Equipment	$ 311,414	$ -		$ 311,414	-$ 211,240	-$ 8,799		-$ 220,039	$ 91,375
8	1940	Tools, Shop & Garage Equipment	$ 2,021,826	$ 60,803		$ 2,082,628	-$ 1,611,458	-$ 78,073		-$ 1,689,531	$ 393,097
8	1945	Measurement & Testing Equipment	$ 204,006	$ 1,000		$ 205,006	-$ 199,219	-$ 3,239		-$ 202,459	$ 2,548
8	1950	Power Operated Equipment	$ -	$ -		$ -	$ -	$ -		$ -	$ -
8	1955	Communications Equipment	$ 1,074,284	$ 215,000		$ 1,289,284	-$ 215,834	-$ 51,496		-$ 267,331	$ 1,021,953
8	1955	Communication Equipment (Smart Meters)	$ -	$ 1,000		$ 1,000	$ -			$ -	$ 1,000
8	1960	Miscellaneous Equipment	$ 72,951	$ -		$ 72,951	-$ 72,704	-$ 249		-$ 72,954	-$ 2
47	1970	Load Management Controls Customer Premises	$ -	$ -		$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ 128,961			$ 128,961	-$ 128,961			-$ 128,961	-$ 0
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	-$ 22,416,863	-$ 827,800		-$ 23,244,663	$ 7,149,359	$ 879,539		$ 8,028,897	-$ 15,215,766
47	2440	Deferred Revenue[5]	$ -			$ -	$ -			$ -	$ -
47	2005	2005-Property Under Capital Leases	$ -			$ -	$ -				$ -
						$ -				$ -	$ -
		Sub-Total	**$ 242,097,163**	**$ 11,185,268**	**$ -**	**$ 253,282,431**	**-$ 121,477,482**	**-$ 4,936,879**	**$ -**	**-$ 126,414,360**	**$ 126,868,071**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 242,097,163**	**$ 11,185,268**	**$ -**	**$ 253,282,431**	**-$ 121,477,482**	**-$ 4,936,879**	**$ -**	**-$ 126,414,360**	**$ 126,868,071**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 4,936,879**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*
Transportation
Stores Equipment
Net Depreciation -$ 4,936,879

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions column (E) must not include construction work in progress (CWIP).

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OEB Appendix 2-EC

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Appendix 2-EC
Account 1576 - Accounting Changes under CGAAP
2013 Changes in Accounting Policies under CGAAP

For applicants that made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

Reporting Basis	**2011 Rebasing Year** **CGAAP** **Forecast**	**2011** **IRM** **Actual**	**2012** **IRM** **Actual**	**2013** **IRM** **Actual**	**2014** **IRM** **Forecast**	**2015 Rebasing Year** **MIFRS** **Forecast**
					$	$
PP&E Values under former CGAAP						
Opening net PP&E - Note 1				103,982,941	107,312,932	
Net Additions - Note 4				11,439,655	14,788,439	
Net Depreciation (amounts should be negative) - Note 4				-8,109,665	-9,011,923	
Closing net PP&E (1)				107,312,932	113,089,448	
PP&E Values under revised CGAAP (Starts from 2013)						
Opening net PP&E - Note 1				103,982,941	110,367,498	
Net Additions - Note 4				11,439,655	14,788,439	
Net Depreciation (amounts should be negative) - Note 4				-5,055,098	-5,678,061	
Closing net PP&E (2)				110,367,498	119,477,877	
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP				-3,054,567	-6,388,428	

Effect on Deferral and Variance Account Rate Riders

Closing balance in Account 1576	-	6,388,428
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2	-	795,404
Amount included in Deferral and Variance Account Rate Rider Calculation	-	7,183,832

WACC	6.23%
# of years of rate rider disposition period	2

Notes:

1 For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2013, the PP&E values as of January 1, 2013 under both former CGAAP and revised CGAAP should be the same.

2 Return on rate base associated with Account 1576 balance is calculated as:

the variance account opening balance as of 2015 rebasing year x WACC X # of years of rate rider disposition period

* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.

3 Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.

4 Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.

Retail Service Charges

NPEI is requesting approval to dispose of $138,753 in Account 1518 RCVA - Retail Service Charges and $178,967 in Account 1548 RCVA – Service Transaction Requests. NPEI's last Board-approved disposition of its RCVA accounts was in NPEI's 2011 COS Rate Application (EB-2010-0138), which was based on December 2009 balances. Therefore, the amounts requested in this current Application represent accumulated balances from 2010 to 2013. Table 9-14 below provides details of the drivers of the RCVA account balances.

Table 9-14: RCVA Transactions 2010 - 2013

RCVA Transactions - Account 1518		2010	2011	2012	2013	Total for Disposition
Revenues						
4082	Establishing Service Agreements	(48,227)	(44,150)	(32,076)	(29,139)	(153,592)
4082	Distributor Consolidated Billing	(27,076)	(24,000)	(17,049)	(14,867)	(82,993)
Total 4082 Retailer Service Charges		(75,303)	(68,150)	(49,124)	(44,006)	(236,584)
Expenses						
5340	EBT Hub and Settlement Costs	34,014	26,535	19,169	7,702	87,420
5340	Interest on Prudential Letter of Credit	11,132	9,636	7,206	2,943	30,917
5340	Direct Labour	75,580	61,830	56,532	63,059	257,000
Total Expenses		120,725	98,002	82,907	73,704	375,337
Difference Booked to 1518		**45,422**	**29,851**	**33,783**	**29,697**	**138,753**

RCVA Transactions - Account 1548		2010	2011	2012	2013	Total for Disposition
Revenues						
4084	Request Fee	(1,228)	(668)	(469)	(391)	(2,756)
4084	Processing Fee	(1,884)	(1,230)	(854)	(680)	(4,648)
Total 4084 Service Transaction Request Fees		(3,111)	(1,898)	(1,323)	(1,071)	(7,403)
Expenses						
5340	EBT Hub and Settlement Costs	16,898	11,659	9,636	4,353	42,546
5340	Interest on Prudential Letter of Credit	5,530	4,234	3,622	1,664	15,050
5340	Direct Labour	37,547	27,166	28,417	35,644	128,774
Total Expenses		59,975	43,059	41,675	41,661	186,370
Difference Booked to 1548		**56,864**	**41,161**	**40,352**	**40,590**	**178,967**

NPEI confirms that all costs incorporated into the variances reported in Account 1518 and Account 1548 are incremental costs of providing retail services.

NPEI has followed Article 490, Retail Services and Settlement Variances of the *Accounting Procedures Handbook when* accounting for its RCVA variances.

Table 9-15 shows NPEI's forecast for the revenues, expenses and resulting retail variances for the 2014 Bridge Year and the 2015 Test Year.

Table 9-15: Forecast RCVA Transactions 2014 - 2015

RCVA Transactions - Account 1518		2014 Forecast	2015 Forecast
Revenues			
4082	Establishing Service Agreements	(29,167)	(29,415)
4082	Distributor Consolidated Billing	(15,151)	(15,009)
Total 4082 Retailer Service Charges		(44,318)	(44,424)
Expenses			
5340	EBT Hub and Settlement Costs	6,789	6,792
5340	Interest on Prudential Letter of Credit	2,604	2,605
5340	Direct Labour	57,924	58,026
Total Expenses		67,318	67,424
Difference Booked to 1518		**23,000**	**23,000**

RCVA Transactions - Account 1548		2014 Forecast	2015 Forecast
Revenues			
4084	Request Fee	(376)	(383)
4084	Processing Fee	(648)	(664)
Total 4084 Service Transaction Request Fees		(1,024)	(1,047)
Expenses			
5340	EBT Hub and Settlement Costs	4,642	4,639
5340	Interest on Prudential Letter of Credit	1,780	1,779
5340	Direct Labour	39,602	39,629
Total Expenses		46,024	46,047
Difference Booked to 1548		**45,000**	**45,000**

LRAMVA

LRAM for Pre-2011 CDM Activities

Section 2.7.6.2 of the Filing Requirements states: *"Furthermore, the Board expects that any LRAM claims for the period prior to 2010 have been completed. Therefore, no LRAM claims are expected in 2014 or later cost of service applications."* NPEI confirms that this Application contains no LRAM claim for pre-2011 CDM activities.

2011-2014 CDM Activities

NPEI's four year CDM target for the period 2011-2014 is 58,000,000 kWh. In NPEI's 2011 COS Rate Application (EB-2010-0138), the Settlement Agreement that was accepted by the Board includes the following: *"The Parties have agreed that the CDM Target adjustment of 5,800,000 kWhs (i.e. 1/10th of 58 million kWhs), is the appropriate baseline for any future LRAM application in accordance with the Board's standard rules for LRAM."*[1]

At the present time, the OPA has released the final CDM results for both 2011 and 2012. NPEI does not yet have its final 2013 CDM results. Table 9-16 below compares the 2011 and 2012 final CDM kWh results with the amount of CDM that is embedded in NPEI's load forecast.

Table 9-16: Final CDM Results

CDM kWh	2011	2012	Total
2011 CDM Programs (OPA Final Results)	5,026,978	5,026,978	10,053,956
2012 CDM Programs (OPA Final Results)		5,615,949	5,615,949
Total in Year	5,026,978	10,642,927	15,669,905
CDM Embedded in Load Forecast	5,800,000	5,800,000	11,600,000
Difference (CDM in excess of amount included in Load Forecast)	(773,022)	4,842,927	4,069,905

[1] NPEI's 2011 COS Application, EB-2010-0138, Settlement Agreement, Issue 3.1

As can be seen from Table 9-16, for the two year period 2011 to 2012, NPEI achieved CDM energy savings of approximately 4.1 million kWh in excess of the level that is embedded in NPEI's load forecast. Therefore, NPEI submits that it did not over earn on distribution revenues over this period, as would be the case if the actual CDM results were less than the amount included in the load forecast.

Since NPEI has exceeded the CDM level that is included in its load forecast, no LRAMVA amount is refundable to ratepayers. That is, if any amount were to be recorded in NPEI's LRAM Variance Account, it would be a debit balance.

NPEI has opted to not make an LRAM claim for 2011 or 2012, and has not recorded any balances in Account 1568 LRAM Variance Account.

Smart Meters

On October 10, 2013, NPEI filed a Smart Meter Application with the Board (EB-2013-0359), requesting approval for the disposition and recovery of costs related to smart meter deployment, offset by the Smart Meter Funding Adder ("SMFA") revenues collected from May 1, 2006 to April 30, 2012.

In its Decision and Order, dated February 27, 2014, the Board approved disposition of NPEI's smart meter variance account balances, with the exception of the Stranded Meter sub-account balance, by way of Smart Meter Disposition Rate Riders ("SMDRs") in effect from March 1, 2014 to April 30, 2015 and Smart Meter Incremental Revenue Requirement Rate Riders ("SMIRRs") in effect from May 1, 2014 to April 30, 2015.

The Decision states: *"In granting its approval for the historically incurred costs and the incremental annual revenue requirement projected for 2014 and going forward until NPEI rebases rates through a cost of service rates application, the Board considers NPEI to have completed its smart meter deployment. Going forward, NPEI is not to record any capital and operating costs for existing and new smart meters in Accounts 1555 and 1556. Instead, the costs shall be recorded in regular capital and operating expense accounts (e.g. Account 1860 for meter capital costs) as is the case with other regular distribution assets and costs.*

NPEI is authorized to continue to include the costs (gross book value and accumulated depreciation) of stranded meters in the appropriate sub-account of Account 1555. The balance for stranded meters should be brought forward for disposition in NPEI's next cost of service application."

In accordance with Board's decision, NPEI has closed out all smart meter variance sub-account balances in Account 1555 and Account 1556, with the exception of the stranded meter residual net book value, which is proposed for disposition in this current Application. Further details are provided at Exhibit 9, Tab 3, Schedule 12.

Stranded Meters

As discussed in Exhibit 9, Tab 3, Schedule 11 above, the Board's Decision and Order in NPEI's Smart Meter Application (EB-2013-0359) granted approval for the disposition of NPEI's Smart Meter variance account balances, with the exception of the Stranded Meter residual net book value. The Board ordered that the balance for stranded meters be brought forward for disposition in NPEI's next cost of service application.

In this current Application, NPEI proposes to dispose of stranded meter costs of $1,283,704 ($1,295,155 net book value less $11,451 in scrap proceeds).

One of the issues raised in NPEI's Smart Meter Application (EB-2013-0359) was whether certain capital costs of $43,122, recorded in 2006 and 2007, were eligible for inclusion in NPEI's rate base. These costs were incurred by Peninsula West Utilities ("Pen West") (one of NPEI's predecessors) and relate to a Smart Meter Pilot Project ("Pilot Project") undertaken by Pen West.

In its submission on NPEI's Smart Meter Application, Board staff noted its concern about the authorization of this Pilot Project. Board staff submitted that, in the absence of a clear explanation that the Pilot Project was authorized in accordance with O.Reg. 427/06, the Board could consider disallowing costs prior to being authorized for smart meter installations in accordance with O.Reg. 427/06. In its submission, VECC stated that it supported Board staff submissions on this issue.

In its reply submission, NPEI noted that it has not been able to locate any documents that would provide additional documentation associated with the authorization of this Pilot Project. Therefore, NPEI proposed to remove these costs from the amount requested for recovery. NPEI noted that the capital cost of $43,122 associated with the Pilot Project formed part of the Smart Meter capital balance that was transferred to rate base as part of NPEI's 2011 Cost of Service application (EB-2010-0138). Accordingly, NPEI has been recovering the cost of these meters in

rates since 2011, and has recorded depreciation on this balance. NPEI proposed accounting entries to remove the gross capital cost and accumulated depreciation of these Pilot Project meters from rate base, and record the net book in the Stranded Meter sub-account of Account 1555.

However, in its Decision and Order in NPEI's Smart Meter Application (EB-2013-0359), the Board found that the Pilot Project capital costs were eligible for inclusion in NPEI's rate base, on the basis of approval granted by the Board to Pen West to conduct a Smart Meter Pilot Project as part of its 3rd Tranche MARR CDM Plan (RP-2004-0203/EB-2004-0523). Therefore, the accounting entries proposed by NPEI for removing these costs are not required.

The Board's Decision states: *"If NPEI requests disposition of the balance of the stranded meters sub-account in its next cost of service application, the Board expects that NPEI will adequately document the gross book value and accumulated depreciation, and hence the NBV of stranded meters for which it will seek recovery through stranded meter rate riders."*

Table 9-16 below shows details, on an annual basis, of NPEI's proposed stranded meter costs.

Table 9-16: Stranded Meter Costs

Year	Gross Cost of Stranded Meters	Accumulated Depreciation on Stranded Meters	Stranded Cost	Accumulated Depreciation on the Stranded Cost	Net Book Value	Proceeds from Disposals	Residual Net Book Value
2009	631,140	(400,378)	230,762		230,762		230,762
2010	5,014,897	(3,498,750)	1,516,147	(97,310)	1,418,838	(8,208)	1,410,630
2011	5,251,158	(3,671,751)	1,579,406	(153,520)	1,425,886	(10,938)	1,414,947
2012	5,392,714	(3,775,406)	1,617,308	(209,731)	1,407,577	(10,938)	1,396,638
2013	5,392,714	(3,775,406)	1,617,308	(265,942)	1,351,366	(11,451)	1,339,915
2014	5,392,714	(3,775,406)	1,617,308	(322,153)	1,295,155	(11,451)	1,283,705

Table 9-17 below reconciles the stranded meter balances as set out by NPEI in its Smart Meter Application Reply Submission (on the basis of stranding the Pilot Project meter capital costs)

with the stranded meter costs proposed in this current Application (on the basis of the Pilot Project capital costs remaining in Rate Base, as per the Board's EB-2013-0359 Decision and Order) as shown in Table 9-16.

Table 9-17: Reconciliation of Stranded Meter Balances

Description	Gross Cost of Stranded Meters	Accumulated Depreciation on Stranded Meters	Stranded Cost	Accumulated Depreciation on the Stranded Cost	Net Book Value	Proceeds from Disposals	Residual Net Book Value
Per Reply Submission in Smart Meter Application	5,435,836	(3,782,593)	1,653,243	(327,902)	1,325,341	(11,451)	1,313,891
Adjustment per Board Decision for Pilot Project Costs	(43,122)	7,187	(35,935)	5,749	(30,186)	-	(30,186)
Total Proposed for Disposition in 2015 COS Application	5,392,714	(3,775,406)	1,617,308	(322,153)	1,295,155	(11,451)	1,283,705

As noted in Exhibit 9, Tab 1, Schedule 4, NPEI has allocated the proposed stranded meter balance to the Residential and General Service < 50 kW classes on the basis of weighted meter capital costs. These weighted costs (78.57% to Residential and 21.43% General Service < 50 kW) were determined by NPEI as part of its Smart Meter Application (EB-2013-0359) and were used to allocate smart meter costs in the determination of NPEI's SMDR and SMIRR Rate Riders. Given that this weighting was accepted by the Board in allocating NPEI's smart meter capital costs, NPEI submits that the weighting is also appropriate for the allocation of stranded meter costs.

NPEI originally considered the disposition of its stranded meter costs by way of Stranded Meter Rate Riders to be in effect for one year. To calculate the rate riders, NPEI has used its forecast 2015 customer counts, as discussed in Exhibit 9, Tab 1, Schedule 4. Table 9-18 shows the resulting Stranded Meter Rate Riders.

Table 9-18: Proposed Stranded Meter Rate Riders (One Year Disposition)

Disposition Period (years):	**1**		
Description	**Residential**	**GS < 50 kW**	**Total**
Weighted Meter Capital Cost (From Smart Meter Application)	78.57%	21.43%	100.00%
Allocation of Residual Net Book Value (Total agrees to Appendix 2-S)	1,008,600	275,104	1,283,705
2015 Forecast Customer Count	47,067	4,385	51,452
Rate Rider per Customer per Month	**1.79**	**5.23**	**2.08**

Alternative Disposition Period

In order to assist the Board and other parties in considering the issue of bill impacts, NPEI has also calculated the Stranded Meter Rate Riders using a two year disposition period, as shown in Table 9-19. The resulting Rate Riders have been included in NPEI's Bill Impacts for the Residential and General Service < 50 kW customers.

Using a one-year disposition period, based on the 2015 Rates and Rate Riders proposed in this Application, a typical Residential customer will have an increase on the Distribution (Sub-total A) portion of their bill of $1.71 per month, or a 5.72% increase in Distribution.

Table 9-19: Alternative Stranded Meter Rate Riders (Two Year Disposition)

Disposition Period (years):	**2**		
Description	**Residential**	**GS < 50 kW**	**Total**
Weighted Meter Capital Cost (From Smart Meter Application)	78.57%	21.43%	100.00%
Allocation of Residual Net Book Value (Total agrees to Appendix 2-S)	1,008,600	275,104	1,283,705
2015 Forecast Customer Count	47,067	4,385	51,452
Rate Rider per Customer per Month	**0.89**	**2.61**	**1.04**

Based on the 2015 Rates proposed in this Application, but using Stranded Meter Rate Riders based on a two year disposition, a typical Residential customer will have an increase on the Distribution (Sub-total A) portion of their bill of $0.81 per month, or a 2.73% increase in Distribution.

NPEI has completed the Board's Appendix 2-S, which is included at Exhibit 9, Tab 3, Schedule 12, Attachment 1.

NPEI has included Bill Impacts using a one year disposition period for stranded meters at Exhibit 9, Tab 3, Schedule 12, Attachment 2, and Bill Impacts using a two year disposition period at Exhibit 9, Tab 3, Schedule 12, Attachment 3.

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OEB Appendix 2-S

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Appendix 2-S
Stranded Meter Treatment

Year	Notes	Gross Asset Value	Accumulated Amortization	Contributed Capital (Net of Amortization)	Net Asset	Proceeds on Disposition	Residual Net Book Value
		(A)	(B)	(C)	(D) = (A) - (B) - (C)	(E)	(F) = (D) - (E)
2006					$ -		$ -
2007					$ -		$ -
2008					$ -		$ -
2009		$ 631,140	$ 400,378		$ 230,762	$ -	$ 230,762
2010		$ 5,014,897	$ 3,596,059		$ 1,418,838	$ 8,208	$ 1,410,630
2011		$ 5,251,158	$ 3,825,272		$ 1,425,886	$ 10,938	$ 1,414,947
2012		$ 5,392,714	$ 3,985,137		$ 1,407,577	$ 10,938	$ 1,396,638
2013		$ 5,392,714	$ 4,041,348		$ 1,351,366	$ 11,451	$ 1,339,915
2014	(1) Includes forecast 2014 depreciation of $56,211	$ 5,392,714	$ 4,097,559		$ 1,295,155	$ 11,451	$ 1,283,705

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Bill Impacts - One Year Stranded Meter Disposition

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Appendix 2-W
Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: TOU

Consumption **800** **kWh** May 1 - October 31

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 16.0600	1	$ 16.06	$ 19.9600	1	$ 19.96	$ 3.90	24.28%
Smart Meter Rate Adder	Monthly	$ 0.9000	1	$ 0.90	$ -	1	$ -	-$ 0.90	-100.00%
Distribution Volumetric Rate	kWh	$ 0.0161	800	$ 12.88	$ 0.0152	800	$ 12.16	-$ 0.72	-5.59%
Rate Rider for Disposition of Resi	Monthly	-$ 0.0400	1	-$ 0.04	$ -	1	$ -	$ 0.04	-100.00%
Disposition of Accounts 1575/157	kWh	$ -	800	$ -	-$ 0.0030	800	-$ 2.40	-$ 2.40	
Disposition of Accounts 1575/157	kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Stranded meter recovery	Monthly	$ -	1	$ -	$ 1.7858	1	$ 1.79	$ 1.79	
Sub-Total A (excluding pass through)				$ 29.80			$ 31.51	**$ 1.71**	**5.72%**
Rate Rider for Deferral/Variance Account Disposition	kWh	-$ 0.0057	800	-$ 4.56	-$ 0.0006	800	-$ 0.48	$ 4.08	-89.47%
Rate Rider for Deferral/Variance Account Disposition	kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Rate Rider for Application of Tax Change	kWh	-$ 0.0001	800	-$ 0.08	$ -	800	$ -	$ 0.08	-100.00%
Rate Rider for Application of Tax Change	kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Low Voltage Service Charge	kWh	$ 0.0005	800	$ 0.40	$ 0.0005	800	$ 0.40	$ -	
Line Losses on Cost of Power	kWh	$ 0.0925	44.8	$ 4.14	$ 0.0925	38.3393	$ 3.54	-$ 0.60	-14.42%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 30.49**			**$ 35.76**	**$ 5.27**	**17.28%**
RTSR - Network	kWh	$ 0.0073	845	$ 6.17	$ 0.0076	838	$ 6.37	$ 0.20	3.31%
RTSR - Line and Transformation Connection	kWh	$ 0.0050	845	$ 4.22	$ 0.0052	838	$ 4.36	$ 0.14	3.20%
Sub-Total C - Delivery (including Sub-Total B)				**$ 40.88**			**$ 46.49**	**$ 5.61**	**13.72%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0044	845	$ 3.72	$ 0.0044	838	$ 3.69	-$ 0.03	-0.76%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0013	845	$ 1.10	$ 0.0013	838	$ 1.09	-$ 0.01	-0.76%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	800	$ 5.60	$ 0.0070	800	$ 5.60	$ -	
TOU - Off Peak	kWh	$ 0.0750	512	$ 38.40	$ 0.0750	512	$ 38.40	$ -	
TOU - Mid Peak	kWh	$ 0.1120	144	$ 16.13	$ 0.1120	144	$ 16.13	$ -	
TOU - On Peak	kWh	$ 0.1350	144	$ 19.44	$ 0.1350	144	$ 19.44	$ -	
Energy - RPP - Tier 1	kWh	$ 0.0860	600	$ 51.60	$ 0.0860	600	$ 51.60	$ -	
Energy - RPP - Tier 2	kWh	$ 0.1010	200	$ 20.20	$ 0.1010	200	$ 20.20	$ -	
Total Bill on TOU (before Taxes)				**$ 125.27**			**$ 130.84**	**$ 5.57**	**4.45%**
HST		13%		$ 16.28	13%		$ 17.01	$ 0.72	4.45%
Total Bill (including HST)				$ 141.55			$ 147.85	$ 6.30	4.45%
Ontario Clean Energy Benefit 1				-$ 14.16			-$ 14.78	-$ 0.62	4.38%
Total Bill on TOU (including OCEB)				**$ 127.39**			**$ 133.07**	**$ 5.68**	**4.46%**
Total Bill on RPP (before Taxes)				**$ 123.10**			**$ 128.67**	**$ 5.57**	**4.53%**
HST		13%		$ 16.00	13%		$ 16.73	$ 0.72	4.53%
Total Bill (including HST)				$ 139.10			$ 145.40	$ 6.30	4.53%
Ontario Clean Energy Benefit 1				-$ 13.91			-$ 14.54	-$ 0.63	4.53%
Total Bill on RPP (including OCEB)				**$ 125.19**			**$ 130.86**	**$ 5.67**	**4.53%**
Loss Factor (%)		5.60%			4.79%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Appendix 2-W
Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 800 **kWh** November 1 - April 30

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 16.0600	1	$ 16.06	$ 19.9600	1	$ 19.96	$ 3.90	24.28%
Smart Meter Rate Adder	Monthly	$ 0.9000	1	$ 0.90	$ -	1	$ -	-$ 0.90	-100.00%
Distribution Volumetric Rate	kWh	$ 0.0161	800	$ 12.88	$ 0.0152	800	$ 12.16	-$ 0.72	-5.59%
Rate Rider for Disposition of Resi	Monthly	-$ 0.0400	1	-$ 0.04	$ -	1	$ -	$ 0.04	-100.00%
Disposition of Accounts 1575/157(	kWh	$ -	800	$ -	-$ 0.0030	800	-$ 2.40	-$ 2.40	
Disposition of Accounts 1575/157(	kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Stranded meter recovery	Monthly	$ -	1	$ -	$ 1.7858	1	$ 1.79	$ 1.79	
Sub-Total A (excluding pass through)				$ 29.80			$ 31.51	**$ 1.71**	**5.72%**
Rate Rider for Deferral/Variance Account Disposition	kWh	-$ 0.0057	800	-$ 4.56	-$ 0.0006	800	-$ 0.48	$ 4.08	-89.47%
Rate Rider for Deferral/Variance Account Disposition	kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Rate Rider for Application of Tax Change	kWh	-$ 0.0001	800	-$ 0.08	$ -	800	$ -	$ 0.08	-100.00%
Rate Rider for Application of Tax Change	kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Low Voltage Service Charge	kWh	$ 0.0005	800	$ 0.40	$ 0.0005	800	$ 0.40	$ -	
Line Losses on Cost of Power	kWh	$ 0.0925	44.8	$ 4.14	$ 0.0925	38.3393	$ 3.54	-$ 0.60	-14.42%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 30.49**			**$ 35.76**	**$ 5.27**	**17.28%**
RTSR - Network	kWh	$ 0.0073	845	$ 6.17	$ 0.0076	838	$ 6.37	$ 0.20	3.31%
RTSR - Line and Transformation Connection	kWh	$ 0.0050	845	$ 4.22	$ 0.0052	838	$ 4.36	$ 0.14	3.20%
Sub-Total C - Delivery (including Sub-Total B)				**$ 40.88**			**$ 46.49**	**$ 5.61**	**13.72%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0044	845	$ 3.72	$ 0.0044	838	$ 3.69	-$ 0.03	-0.76%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0013	845	$ 1.10	$ 0.0013	838	$ 1.09	-$ 0.01	-0.76%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	800	$ 5.60	$ 0.0070	800	$ 5.60	$ -	
TOU - Off Peak	kWh	$ 0.0750	512	$ 38.40	$ 0.0750	512	$ 38.40	$ -	
TOU - Mid Peak	kWh	$ 0.1120	144	$ 16.13	$ 0.1120	144	$ 16.13	$ -	
TOU - On Peak	kWh	$ 0.1350	144	$ 19.44	$ 0.1350	144	$ 19.44	$ -	
Energy - RPP - Tier 1	kWh	$ 0.0860	800	$ 68.80	$ 0.0860	800	$ 68.80	$ -	
Energy - RPP - Tier 2	kWh	$ 0.1010		$ -	$ 0.1010		$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 125.27**			**$ 130.84**	**$ 5.57**	**4.45%**
HST		13%		$ 16.28	13%		$ 17.01	$ 0.72	4.45%
Total Bill (including HST)				$ 141.55			$ 147.85	$ 6.30	4.45%
Ontario Clean Energy Benefit 1				-$ 14.16			-$ 14.78	-$ 0.62	4.38%
Total Bill on TOU (including OCEB)				**$ 127.39**			**$ 133.07**	**$ 5.68**	**4.46%**
Total Bill on RPP (before Taxes)				**$ 120.10**			**$ 125.67**	**$ 5.57**	**4.64%**
HST		13%		$ 15.61	13%		$ 16.34	$ 0.72	4.64%
Total Bill (including HST)				$ 135.71			$ 142.01	$ 6.30	4.64%
Ontario Clean Energy Benefit 1				-$ 13.57			-$ 14.20	-$ 0.63	4.64%
Total Bill on RPP (including OCEB)				**$ 122.14**			**$ 127.81**	**$ 5.67**	**4.64%**
Loss Factor (%)		5.60%			4.79%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Appendix 2-W
Bill Impacts

Customer Class: General Service < 50 kW

TOU / non-TOU: TOU

Consumption 2,000 **kWh** Non-Residential

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 37.7900	1	$ 37.79	$ 46.3900	1	$ 46.39	$ 8.60	22.76%
Smart Meter Rate Adder	Monthly	$ 1.5300	1	$ 1.53	$ -	1	$ -	-$ 1.53	-100.00%
Distribution Volumetric Rate	kWh	$ 0.0138	2000	$ 27.60	$ 0.0111	2000	$ 22.20	-$ 5.40	-19.57%
Rate Rider for Disposition of Resi	Monthly	$ 2.4900	1	$ 2.49	$ -	1	$ -	-$ 2.49	-100.00%
Disposition of Accounts 1575/157	kWh	$ -	2000	$ -	-$ 0.0030	2000	-$ 6.00	-$ 6.00	
Disposition of Accounts 1575/157	kWh	$ -	2000	$ -	$ -	2000	$ -	$ -	
Stranded meter recovery	Monthly	$ -	1	$ -	$ 5.2276	1	$ 5.23	$ 5.23	
Sub-Total A (excluding pass through)				$ 69.41			$ 67.82	**-$ 1.59**	**-2.29%**
Rate Rider for Deferral/Variance Account Disposition	kWh	-$ 0.0057	2000	-$ 11.40	-$ 0.0010	2000	-$ 2.00	$ 9.40	-82.46%
Rate Rider for Deferral/Variance Account Disposition	kWh	$ -	2000	$ -	$ -	2000	$ -	$ -	
Rate Rider for Application of Tax Change	kWh	-$ 0.0001	2000	-$ 0.20	$ -	2000	$ -	$ 0.20	-100.00%
Rate Rider for Application of Tax Change	kWh	$ -	2000	$ -	$ -	2000	$ -	$ -	
Low Voltage Service Charge	kWh	$ 0.0004	2000	$ 0.80	$ 0.0004	2000	$ 0.80	$ -	
Line Losses on Cost of Power	kWh	$ 0.0925	112	$ 10.36	$ 0.0925	95.8481	$ 8.86	-$ 1.49	-14.42%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 69.76**			**$ 76.27**	**$ 6.51**	**9.34%**
RTSR - Network	kWh	$ 0.0066	2112	$ 13.94	$ 0.0069	2096	$ 14.46	$ 0.52	3.75%
RTSR - Line and Transformation Connection	kWh	$ 0.0044	2112	$ 9.29	$ 0.0046	2096	$ 9.64	$ 0.35	3.75%
Sub-Total C - Delivery (including Sub-Total B)				**$ 92.99**			**$ 100.37**	**$ 7.38**	**7.94%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0044	2112	$ 9.29	$ 0.0044	2096	$ 9.22	-$ 0.07	-0.76%
Rural and Remote Rate	kWh	$ 0.0013	2112	$ 2.75	$ 0.0013	2096	$ 2.72	-$ 0.02	-0.76%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	2000	$ 14.00	$ 0.0070	2000	$ 14.00	$ -	
TOU - Off Peak	kWh	$ 0.0750	1280	$ 96.00	$ 0.0750	1280	$ 96.00	$ -	
TOU - Mid Peak	kWh	$ 0.1120	360	$ 40.32	$ 0.1120	360	$ 40.32	$ -	
TOU - On Peak	kWh	$ 0.1350	360	$ 48.60	$ 0.1350	360	$ 48.60	$ -	
Energy - RPP - Tier 1	kWh	$ 0.0860	750	$ 64.50	$ 0.0860	750	$ 64.50	$ -	
Energy - RPP - Tier 2	kWh	$ 0.1010	1250	$ 126.25	$ 0.1010	1250	$ 126.25	$ -	
Total Bill on TOU (before Taxes)				**$ 303.95**			**$ 311.24**	**$ 7.29**	**2.40%**
HST		13%		$ 39.51	13%		$ 40.46	$ 0.95	2.40%
Total Bill (including HST)				$ 343.46			$ 351.70	$ 8.24	2.40%
Ontario Clean Energy Benefit 1				-$ 34.35			-$ 35.17	-$ 0.82	2.39%
Total Bill on TOU (including OCEB)				**$ 309.11**			**$ 316.53**	**$ 7.42**	**2.40%**
Total Bill on RPP (before Taxes)				**$ 309.78**			**$ 317.07**	**$ 7.29**	**2.35%**
HST		13%		$ 40.27	13%		$ 41.22	$ 0.95	2.35%
Total Bill (including HST)				$ 350.05			$ 358.29	$ 8.24	2.35%
Ontario Clean Energy Benefit 1				-$ 35.00			-$ 35.83	-$ 0.83	2.37%
Total Bill on RPP (including OCEB)				**$ 315.05**			**$ 322.46**	**$ 7.41**	**2.35%**
Loss Factor (%)		5.60%			4.79%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Appendix 2-W
Bill Impacts

Customer Class: General Service > 50

TOU / non-TOU: non-TOU

Consumption 65,000 **kWh** Non-Residential

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 179.5800	1	$ 179.58	$ 159.2200	1	$ 159.22	-$ 20.36	-11.34%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	kW	$ 4.2400	180	$ 763.20	$ 3.7887	180	$ 681.97	-$ 81.23	-10.64%
Rate Rider for Disposition of Resi	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/157(	kWh	$ -	65000	$ -	$ -	65000	$ -	$ -	
Disposition of Accounts 1575/157(	kW	$ -	180	$ -	-$ 1.1383	180	-$ 204.89	-$ 204.89	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 942.78			$ 636.29	**-$ 306.49**	**-32.51%**
Rate Rider for Deferral/Variance Account Disposition	kWh	$ -	65000	$ -	$ -	65000	$ -	$ -	
Rate Rider for Deferral/Variance Account Disposition	kW	-$ 1.9526	180	-$ 351.47	-$ 0.4388	180	-$ 78.98	$ 272.48	-77.53%
Rate Rider for Application of Tax Change	kWh	$ -	65000	$ -	$ -	65000	$ -	$ -	
Rate Rider for Application of Tax Change	kW	-$ 0.0178	180	-$ 3.20	$ -	180	$ -	$ 3.20	-100.00%
Low Voltage Service Charge	kW	$ 0.1592	180	$ 28.66	$ 0.1643	180	$ 29.57	$ 0.92	3.20%
Line Losses on Cost of Power	kWh	$ 0.0925	3640	$ 336.70	$ 0.0925	3115.06	$ 288.02	-$ 48.68	-14.46%
Smart Meter Entity Charge	Monthly			$ -			$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 953.46**			**$ 874.90**	**-$ 78.56**	**-8.24%**
RTSR - Network	kW	$ 2.7218	190	$ 517.36	$ 2.8421	189	$ 536.09	$ 18.74	3.62%
RTSR - Line and Transformation Connection	kW	$ 1.7467	190	$ 332.01	$ 1.8073	189	$ 340.90	$ 8.89	2.68%
Sub-Total C - Delivery (including Sub-Total B)				**$ 1,802.84**			**$ 1,751.90**	**-$ 50.94**	**-2.83%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0044	68640	$ 302.02	$ 0.0044	68115	$ 299.71	-$ 2.31	-0.76%
Rural and Remote Rate	kWh	$ 0.0013	68640	$ 89.23	$ 0.0013	68115	$ 88.55	-$ 0.68	-0.76%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	65000	$ 455.00	$ 0.0070	65000	$ 455.00	$ -	
TOU - Off Peak	kWh	$ 0.0750	41600	$ 3,120.00	$ 0.0750	41600	$ 3,120.00	$ -	
TOU - Mid Peak	kWh	$ 0.1120	11700	$ 1,310.40	$ 0.1120	11700	$ 1,310.40	$ -	
TOU - On Peak	kWh	$ 0.1350	11700	$ 1,579.50	$ 0.1350	11700	$ 1,579.50	$ -	
Energy - RPP - Tier 1	kWh	$ 0.0860	750	$ 64.50	$ 0.0860	750	$ 64.50	$ -	
Energy - RPP - Tier 2	kWh	$ 0.1010	64250	$ 6,489.25	$ 0.1010	64250	$ 6,489.25	$ -	
Total Bill on TOU (before Taxes)				**$ 8,658.98**			**$ 8,605.06**	**-$ 53.93**	**-0.62%**
HST		13%		$ 1,125.67	13%		$ 1,118.66	-$ 7.01	-0.62%
Total Bill (including HST)				$ 9,784.65			$ 9,723.71	-$ 60.94	-0.62%
Ontario Clean Energy Benefit 1				-$ 978.47			-$ 972.37	$ 6.10	-0.62%
Total Bill on TOU (including OCEB)				**$ 8,806.18**			**$ 8,751.34**	**-$ 54.84**	**-0.62%**
Total Bill on RPP (before Taxes)				**$ 9,202.83**			**$ 9,148.91**	**-$ 53.93**	**-0.59%**
HST		13%		$ 1,196.37	13%		$ 1,189.36	-$ 7.01	-0.59%
Total Bill (including HST)				$ 10,399.20			$ 10,338.26	-$ 60.94	-0.59%
Ontario Clean Energy Benefit 1				-$ 1,039.92			-$ 1,033.83	$ 6.09	-0.59%
Total Bill on RPP (including OCEB)				**$ 9,359.28**			**$ 9,304.43**	**-$ 54.85**	**-0.59%**
Loss Factor (%)		5.60%			4.79%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Appendix 2-W
Bill Impacts

Customer Class: **Unmetered Scattered Load**

TOU / non-TOU: non-TOU

Consumption **250** **kWh** Non-Residential

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 19.5300	1	$ 19.53	$ 20.1400	1	$ 20.14	$ 0.61	3.12%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	kWh	$ 0.0137	250	$ 3.43	$ 0.0141	250	$ 3.53	$ 0.10	2.92%
Rate Rider for Disposition of Resi	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/157	kWh	$ -	250	$ -	-$ 0.0030	250	-$ 0.75	-$ 0.75	
Disposition of Accounts 1575/157	kWh	$ -	250	$ -	$ -	250	$ -	$ -	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 22.96			$ 22.92	**-$ 0.04**	**-0.17%**
Rate Rider for Deferral/Variance Account Disposition	kWh	-$ 0.0057	250	-$ 1.43	-$ 0.0003	250	-$ 0.08	$ 1.35	-94.74%
Rate Rider for Deferral/Variance Account Disposition	kWh	$ -	250	$ -	$ -	250	$ -	$ -	
Rate Rider for Application of Tax Change	kWh	-$ 0.0002	250	-$ 0.05	$ -	250	$ -	$ 0.05	-100.00%
Rate Rider for Application of Tax Change	kWh	$ -	250	$ -	$ -	250	$ -	$ -	
Low Voltage Service Charge	kWh	$ 0.0004	250	$ 0.10	$ 0.0004	250	$ 0.10	$ -	
Line Losses on Cost of Power	kWh	$ 0.0860	14	$ 1.20	$ 0.0925	11.981	$ 1.11	-$ 0.10	-7.99%
Smart Meter Entity Charge	Monthly			$ -			$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 22.78**			**$ 24.05**	**$ 1.26**	**5.55%**
RTSR - Network	kWh	$ 0.0066	264	$ 1.74	$ 0.0069	262	$ 1.81	$ 0.07	3.75%
RTSR - Line and	kWh	$ 0.0044	264	$ 1.16	$ 0.0046	262	$ 1.21	$ 0.04	3.75%
Sub-Total C - Delivery				**$ 25.69**			**$ 27.06**	**$ 1.37**	**5.34%**
Wholesale Market Service	kWh	$ 0.0044	264	$ 1.16	$ 0.0044	262	$ 1.15	-$ 0.01	-0.76%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0013	264	$ 0.34	$ 0.0013	262	$ 0.34	-$ 0.00	-0.76%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	250	$ 1.75	$ 0.0070	250	$ 1.75	$ -	
TOU - Off Peak	kWh	$ 0.0750	160	$ 12.00	$ 0.0750	160	$ 12.00	$ -	
TOU - Mid Peak	kWh	$ 0.1120	45	$ 5.04	$ 0.1120	45	$ 5.04	$ -	
TOU - On Peak	kWh	$ 0.1350	45	$ 6.08	$ 0.1350	45	$ 6.08	$ -	
Energy - RPP - Tier 1	kWh	$ 0.0860	250	$ 21.50	$ 0.0860	250	$ 21.50	$ -	
Energy - RPP - Tier 2	kWh	$ 0.1010		$ -	$ 0.1010		$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 52.06**			**$ 53.42**	**$ 1.36**	**2.61%**
HST		13%		$ 6.77	13%		$ 6.94	$ 0.18	2.61%
Total Bill (including HST)				$ 58.83			$ 60.36	$ 1.54	2.61%
Ontario Clean Energy Benefit 1				-$ 5.88			-$ 6.04	-$ 0.16	2.72%
Total Bill on TOU (including OCEB)				**$ 52.95**			**$ 54.32**	**$ 1.38**	**2.60%**
Total Bill on RPP (before Taxes)				**$ 50.44**			**$ 51.80**	**$ 1.36**	**2.70%**
HST		13%		$ 6.56	13%		$ 6.73	$ 0.18	2.70%
Total Bill (including HST)				$ 57.00			$ 58.54	$ 1.54	2.70%
Ontario Clean Energy Benefit 1				-$ 5.70			-$ 5.85	-$ 0.15	2.63%
Total Bill on RPP (including OCEB)				**$ 51.30**			**$ 52.69**	**$ 1.39**	**2.71%**

Loss Factor (%) 5.60% 4.79%

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Appendix 2-W
Bill Impacts

Customer Class: **Sentinel Lighting**

TOU / non-TOU: non-TOU

Consumption 44 **kWh** Non-Residential

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 12.8700	1	$ 12.87	$ 15.2600	1	$ 15.26	$ 2.39	18.57%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	kW	$ 16.0553	0.12	$ 1.93	$ 19.0381	0.12	$ 2.28	$ 0.36	18.58%
Rate Rider for Disposition of Resi	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/157(	kWh	$ -	44	$ -	$ -	44	$ -	$ -	
Disposition of Accounts 1575/157(	kW	$ -	0.12	$ -	-$ 1.1079	0.12	-$ 0.13	-$ 0.13	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 14.80			$ 17.41	**$ 2.61**	**17.67%**
Rate Rider for	kWh	$ -	44	$ -	$ -	44	$ -	$ -	
Rate Rider for	kW	-$ 2.0980	0.12	-$ 0.25	$ 1.8253	0.12	$ 0.22	$ 0.47	-187.00%
Rate Rider for Application of Tax Change	kWh	$ -	44	$ -	$ -	44	$ -	$ -	
Rate Rider for Application of Tax Change	kW	-$ 0.4168	0.12	-$ 0.05	$ -	0.12	$ -	$ 0.05	-100.00%
Low Voltage Service Charge	kW	$ 0.1330	0.12	$ 0.02	$ 0.1372	0.12	$ 0.02	$ 0.00	3.16%
Line Losses on Cost of Power	kWh	$ 0.0925	2.464	$ 0.23	$ 0.0925	2.10866	$ 0.19	-$ 0.03	-14.46%
Smart Meter Entity Charge	Monthly			$ -			$ -	$ -	
Sub-Total B - Distribution				**$ 14.74**			**$ 17.84**	**$ 3.10**	**21.06%**
RTSR - Network	kW	$ 2.0152	0	$ 0.26	$ 2.1043	0	$ 0.26	$ 0.01	3.62%
RTSR - Line and Transformation Connection	kW	$ 1.4595	0	$ 0.18	$ 1.5101	0	$ 0.19	$ 0.00	2.68%
Sub-Total C - Delivery (including Sub-Total B)				**$ 15.18**			**$ 18.30**	**$ 3.12**	**20.54%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0044	46	$ 0.20	$ 0.0044	46	$ 0.20	-$ 0.00	-0.76%
Rural and Remote Rate	kWh	$ 0.0013	46	$ 0.06	$ 0.0013	46	$ 0.06	-$ 0.00	-0.76%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	44	$ 0.31	$ 0.0070	44	$ 0.31	$ -	
TOU - Off Peak	kWh	$ 0.0750	28	$ 2.11	$ 0.0750	28	$ 2.11	$ -	
TOU - Mid Peak	kWh	$ 0.1120	8	$ 0.89	$ 0.1120	8	$ 0.89	$ -	
TOU - On Peak	kWh	$ 0.1350	8	$ 1.07	$ 0.1350	8	$ 1.07	$ -	
Energy - RPP - Tier 1	kWh	$ 0.0860	44	$ 3.78	$ 0.0860	44	$ 3.78	$ -	
Energy - RPP - Tier 2	kWh	$ 0.1010		$ -	$ 0.1010		$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 19.82**			**$ 22.94**	**$ 3.12**	**15.72%**
HST		13%		$ 2.58	13%		$ 2.98	$ 0.41	15.72%
Total Bill (including HST)				$ 22.40			$ 25.92	$ 3.52	15.72%
Ontario Clean Energy Benefit 1				-$ 2.24			-$ 2.59	-$ 0.35	15.63%
Total Bill on TOU (including OCEB)				**$ 20.16**			**$ 23.33**	**$ 3.17**	**15.73%**
Total Bill on RPP (before Taxes)				**$ 19.54**			**$ 22.65**	**$ 3.12**	**15.95%**
HST		13%		$ 2.54	13%		$ 2.94	$ 0.41	15.95%
Total Bill (including HST)				$ 22.08			$ 25.60	$ 3.52	15.95%
Ontario Clean Energy Benefit 1				-$ 2.21			-$ 2.56	-$ 0.35	15.84%
Total Bill on RPP (including OCEB)				**$ 19.87**			**$ 23.04**	**$ 3.17**	**15.96%**
Loss Factor (%)		5.60%			4.79%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Appendix 2-W
Bill Impacts

Customer Class: **Street Lighting**

TOU / non-TOU: non-TOU

Consumption 50 **kWh** Non-Residential

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 1.1500	1	$ 1.15	$ 1.1900	1	$ 1.19	$ 0.04	3.48%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	kW	$ 4.4657	0.13	$ 0.58	$ 4.6237	0.13	$ 0.60	$ 0.02	3.54%
Rate Rider for Disposition of Resi	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/157	kWh	$ -	50	$ -	$ -	50	$ -	$ -	
Disposition of Accounts 1575/157	kW	$ -	0.13	$ -	-$ 1.0545	0.13	-$ 0.14	-$ 0.14	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 1.73			$ 1.65	**-$ 0.08**	**-4.42%**
Rate Rider for Deferral/Variance Account Disposition	kWh	$ -	50	$ -	$ -	50	$ -	$ -	
Rate Rider for Deferral/Variance Account Disposition	kW	-$ 2.1152	0.13	-$ 0.27	$ 2.5764	0.13	$ 0.33	$ 0.61	-221.80%
Rate Rider for Application of	kWh	$ -	50	$ -	$ -	50	$ -	$ -	
Rate Rider for Application of	kW	-$ 0.0439	0.13	-$ 0.01	$ -	0.13	$ -	$ 0.01	-100.00%
Low Voltage Service Charge	kW	$ 0.1223	0.13	$ 0.02	$ 0.1262	0.13	$ 0.02	$ 0.00	3.19%
Line Losses on Cost of Power	kWh	$ 0.0925	2.8	$ 0.26	$ 0.0925	2.3962	$ 0.22	-$ 0.04	-14.46%
Smart Meter Entity Charge	Monthly			$ -			$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 1.72**			**$ 2.23**	**$ 0.50**	**29.11%**
RTSR - Network	kW	$ 2.0576	0	$ 0.28	$ 2.1486	0	$ 0.29	$ 0.01	3.62%
RTSR - Line and	kW	$ 1.3420	0	$ 0.18	$ 1.3885	0	$ 0.19	$ 0.00	2.67%
Sub-Total C - Delivery				**$ 2.19**			**$ 2.71**	**$ 0.52**	**23.60%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0044	53	$ 0.23	$ 0.0044	52	$ 0.23	-$ 0.00	-0.76%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0013	53	$ 0.07	$ 0.0013	52	$ 0.07	-$ 0.00	-0.76%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	50	$ 0.35	$ 0.0070	50	$ 0.35	$ -	
TOU - Off Peak	kWh	$ 0.0750	32	$ 2.40	$ 0.0750	32	$ 2.40	$ -	
TOU - Mid Peak	kWh	$ 0.1120	9	$ 1.01	$ 0.1120	9	$ 1.01	$ -	
TOU - On Peak	kWh	$ 0.1350	9	$ 1.22	$ 0.1350	9	$ 1.22	$ -	
Energy - RPP - Tier 1	kWh	$ 0.0860	50	$ 4.30	$ 0.0860	50	$ 4.30	$ -	
Energy - RPP - Tier 2	kWh	$ 0.1010		$ -	$ 0.1010		$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 7.47**			**$ 7.98**	**$ 0.51**	**6.90%**
HST		13%		$ 0.97	13%		$ 1.04	$ 0.07	6.90%
Total Bill (including HST)				$ 8.44			$ 9.02	$ 0.58	6.90%
Ontario Clean Energy Benefit 1				-$ 0.84			-$ 0.90	-$ 0.06	7.14%
Total Bill on TOU (including OCEB)				**$ 7.60**			**$ 8.12**	**$ 0.52**	**6.87%**
Total Bill on RPP (before Taxes)				**$ 7.14**			**$ 7.66**	**$ 0.51**	**7.21%**
HST		13%		$ 0.93	13%		$ 1.00	$ 0.07	7.21%
Total Bill (including HST)				$ 8.07			$ 8.65	$ 0.58	7.21%
Ontario Clean Energy Benefit 1				-$ 0.81			-$ 0.87	-$ 0.06	7.41%
Total Bill on RPP (including OCEB)				**$ 7.26**			**$ 7.78**	**$ 0.52**	**7.19%**
Loss Factor (%)		5.60%			4.79%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Bill Impacts - Two Year Stranded Meter Disposition

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Appendix 2-W
Bill Impacts

(●) May 1 - October 31 ( ) November 1 - April 30 (Select this radio button for

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 800 **kWh**

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 16.0600	1	$ 16.06	$ 19.9600	1	$ 19.96	$ 3.90	24.28%
Smart Meter Rate Adder	Monthly	$ 0.9000	1	$ 0.90	$ -	1	$ -	-$ 0.90	-100.00%
Distribution Volumetric Rate	per kWh	$ 0.0161	800	$ 12.88	$ 0.0152	800	$ 12.16	-$ 0.72	-5.59%
Rate Rider for Disposition of Resi	Monthly	-$ 0.0400	1	-$ 0.04	$ -	1	$ -	$ 0.04	-100.00%
Disposition of Accounts 1575/157	per kWh	$ -	800	$ -	-$ 0.0030	800	-$ 2.40	-$ 2.40	
Disposition of Accounts 1575/157	per kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Stranded meter recovery	Monthly	$ -	1	$ -	$ 0.8929	1	$ 0.89	$ 0.89	
Sub-Total A (excluding pass through)				$ 29.80			$ 30.61	**$ 0.81**	**2.73%**
Deferral/Variance Account Disposition Rate Rider	per kWh	-$ 0.0057	800	-$ 4.56	-$ 0.0006	800	-$ 0.48	$ 4.08	-89.47%
Rate Rider for Deferral/Variance Account Disposition	per kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Rate Rider for Application of Tax Change	per kWh	-$ 0.0001	800	-$ 0.08	$ -	800	$ -	$ 0.08	-100.00%
Rate Rider for Application of Tax Change	per kWh	$ -	800	$ -	$ -	800	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0005	800	$ 0.40	$ 0.0005	800	$ 0.40	$ -	0.00%
Line Losses on Cost of Power	per kWh	$ 0.0925	44.8	$ 4.14	$ 0.0925	38.3393	$ 3.54	-$ 0.60	-14.42%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 30.49**			**$ 34.87**	**$ 4.38**	**14.35%**
RTSR - Network	per kWh	$ 0.0073	845	$ 6.17	$ 0.0076	838	$ 6.37	$ 0.20	3.31%
RTSR - Line and Transformation Connection	per kWh	$ 0.0050	845	$ 4.22	$ 0.0052	838	$ 4.36	$ 0.14	3.20%
Sub-Total C - Delivery (including Sub-Total B)				**$ 40.88**			**$ 45.60**	**$ 4.72**	**11.53%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	845	$ 3.72	$ 0.0044	838	$ 3.69	-$ 0.03	-0.76%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0013	845	$ 1.10	$ 0.0013	838	$ 1.09	-$ 0.01	-0.76%
Standard Supply Service Charge		$ -	1	$ -	$ -	1	$ -	$ -	
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	800	$ 5.60	$ 0.0070	800	$ 5.60	$ -	0.00%
TOU - Off Peak		$ 0.0750	512	$ 38.40	$ 0.0750	512	$ 38.40	$ -	0.00%
TOU - Mid Peak		$ 0.1120	144	$ 16.13	$ 0.1120	144	$ 16.13	$ -	0.00%
TOU - On Peak		$ 0.1350	144	$ 19.44	$ 0.1350	144	$ 19.44	$ -	0.00%
Energy - RPP - Tier 1		$ 0.0860	600	$ 51.60	$ 0.0860	600	$ 51.60	$ -	0.00%
Energy - RPP - Tier 2		$ 0.1010	200	$ 20.20	$ 0.1010	200	$ 20.20	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 125.27**			**$ 129.95**	**$ 4.68**	**3.73%**
HST		13%		$ 16.28	13%		$ 16.89	$ 0.61	3.73%
Total Bill (including HST)				$ 141.55			$ 146.84	$ 5.29	3.73%
Ontario Clean Energy Benefit [1]				-$ 14.16			-$ 14.68	-$ 0.52	3.67%
Total Bill on TOU (including OCEB)				**$ 127.39**			**$ 132.16**	**$ 4.77**	**3.74%**
Total Bill on RPP (before Taxes)				**$ 123.10**			**$ 127.78**	**$ 4.68**	**3.80%**
HST		13%		$ 16.00	13%		$ 16.61	$ 0.61	3.80%
Total Bill (including HST)				$ 139.10			$ 144.39	$ 5.29	3.80%
Ontario Clean Energy Benefit [1]				-$ 13.91			-$ 14.44	-$ 0.53	3.81%
Total Bill on RPP (including OCEB)				**$ 125.19**			**$ 129.95**	**$ 4.76**	**3.80%**
Loss Factor (%)		5.60%			4.79%				

[1] Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010.*

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

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Appendix 2-W
Bill Impacts

(◉) May 1 - Oct ( ) November 1 - April 30 (Select this radio button)

Customer Class: General Service < 50 kW

TOU / non-TOU: TOU

Consumption 2,000 **kWh**

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 37.7900	1	$ 37.79	$ 46.3900	1	$ 46.39	$ 8.60	22.76%
Smart Meter Rate Adder	Monthly	$ 1.5300	1	$ 1.53	$ -	1	$ -	-$ 1.53	-100.00%
Distribution Volumetric Rate	per kWh	$ 0.0138	2000	$ 27.60	$ 0.0111	2000	$ 22.20	-$ 5.40	-19.57%
Rate Rider for Disposition of Resid	Monthly	$ 2.4900	1	$ 2.49	$ -	1	$ -	-$ 2.49	-100.00%
Disposition of Accounts 1575/1576	per kWh	$ -	2000	$ -	-$ 0.0030	2000	-$ 6.00	-$ 6.00	
Disposition of Accounts 1575/1576	per kWh	$ -	2000	$ -	$ -	2000	$ -	$ -	
Stranded meter recovery	Monthly	$ -	1	$ -	$ 2.6138	1	$ 2.61	$ 2.61	
Sub-Total A (excluding pass through)				$ 69.41			$ 65.20	**-$ 4.21**	**-6.06%**
Rate Rider for Deferral/Variance Account Disposition	per kWh	-$ 0.0057	2000	-$ 11.40	-$ 0.0010	2000	-$ 2.00	$ 9.40	-82.46%
Rate Rider for Deferral/Variance Account Disposition	per kWh	$ -	2000	$ -	$ -	2000	$ -	$ -	
Rate Rider for Application of Tax Change	per kWh	-$ 0.0001	2000	-$ 0.20	$ -	2000	$ -	$ 0.20	-100.00%
Rate Rider for Application of Tax Change	per kWh	$ -	2000	$ -	$ -	2000	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0004	2000	$ 0.80	$ 0.0004	2000	$ 0.80	$ -	0.00%
Line Losses on Cost of Power	per kWh	$ 0.0925	112	$ 10.36	$ 0.0925	95.8481	$ 8.86	-$ 1.49	-14.42%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 69.76**			**$ 73.66**	**$ 3.90**	**5.59%**
RTSR - Network	per kWh	$ 0.0066	2112	$ 13.94	$ 0.0069	2096	$ 14.46	$ 0.52	3.75%
RTSR - Line and Transformation Connection	per kWh	$ 0.0044	2112	$ 9.29	$ 0.0046	2096	$ 9.64	$ 0.35	3.75%
Sub-Total C - Delivery (including Sub-Total B)				**$ 92.99**			**$ 97.76**	**$ 4.77**	**5.13%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	2112	$ 9.29	$ 0.0044	2096	$ 9.22	-$ 0.07	-0.76%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0013	2112	$ 2.75	$ 0.0013	2096	$ 2.72	-$ 0.02	-0.76%
Standard Supply Service Charge		$ -	1	$ -	$ -	1	$ -	$ -	
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	2000	$ 14.00	$ 0.0070	2000	$ 14.00	$ -	0.00%
TOU - Off Peak		$ 0.0750	1280	$ 96.00	$ 0.0750	1280	$ 96.00	$ -	0.00%
TOU - Mid Peak		$ 0.1120	360	$ 40.32	$ 0.1120	360	$ 40.32	$ -	0.00%
TOU - On Peak		$ 0.1350	360	$ 48.60	$ 0.1350	360	$ 48.60	$ -	0.00%
Energy - RPP - Tier 1		$ 0.0860	750	$ 64.50	$ 0.0860	750	$ 64.50	$ -	0.00%
Energy - RPP - Tier 2		$ 0.1010	1250	$ 126.25	$ 0.1010	1250	$ 126.25	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 303.95**			**$ 308.62**	**$ 4.68**	**1.54%**
HST		13%		$ 39.51	13%		$ 40.12	$ 0.61	1.54%
Total Bill (including HST)				$ 343.46			$ 348.75	$ 5.29	1.54%
Ontario Clean Energy Benefit [1]				-$ 34.35			-$ 34.87	-$ 0.52	1.51%
Total Bill on TOU (including OCEB)				**$ 309.11**			**$ 313.88**	**$ 4.77**	**1.54%**
Total Bill on RPP (before Taxes)				**$ 309.78**			**$ 314.45**	**$ 4.68**	**1.51%**
HST		13%		$ 40.27	13%		$ 40.88	$ 0.61	1.51%
Total Bill (including HST)				$ 350.05			$ 355.33	$ 5.29	1.51%
Ontario Clean Energy Benefit [1]				-$ 35.00			-$ 35.53	-$ 0.53	1.51%
Total Bill on RPP (including OCEB)				**$ 315.05**			**$ 319.80**	**$ 4.76**	**1.51%**
Loss Factor (%)		5.60%			4.79%				

[1] Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010.*

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

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Appendix 2-W
Bill Impacts

(●) May 1 - October ( ) November 1 - April 30 (Select this radio button for

Customer Class: General Service > 50

TOU / non-TOU: non-TOU

Consumption 65,000 **kWh**

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 179.5800	1	$ 179.58	$ 159.2200	1	$ 159.22	-$ 20.36	-11.34%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 4.2400	180	$ 763.20	$ 3.7887	180	$ 681.97	-$ 81.23	-10.64%
Rate Rider for Disposition of Resid	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/157(	per kW	$ -	65000	$ -	$ -	65000	$ -	$ -	
Disposition of Accounts 1575/157(	per kW	$ -	180	$ -	-$ 1.1383	180	-$ 204.89	-$ 204.89	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 942.78			$ 636.29	**-$ 306.49**	**-32.51%**
Rate Rider for Deferral/Variance Account Disposition	per kW	$ -	65,000	$ -	$ -	65,000	$ -	$ -	
Rate Rider for Deferral/Variance Account Disposition	per kW	-$ 1.9526	180	-$ 351.47	-$ 0.4388	180	-$ 78.98	$ 272.48	-77.53%
Rate Rider for Application of Tax Change	per kWh	$ -	65,000	$ -	$ -	65,000	$ -	$ -	
Rate Rider for Application of Tax Change	per kW	-$ 0.0178	180	-$ 3.20	$ -	180	$ -	$ 3.20	-100.00%
Low Voltage Service Charge	per kW	$ 0.1592	180	$ 28.66	$ 0.1643	180	$ 29.57	$ 0.92	3.20%
Line Losses on Cost of Power	per kWh	$ 0.0925	3640	$ 336.70	$ 0.0925	3115.06	$ 288.02	-$ 48.68	-14.46%
Sub-Total B - Distribution (includes Sub-Total A)				**$ 953.46**			**$ 874.90**	**-$ 78.56**	**-8.24%**
RTSR - Network	per kW	$ 2.7218	190	$ 517.36	$ 2.8421	189	$ 536.09	$ 18.74	3.62%
RTSR - Line and Transformation Connection	per kW	$ 1.7467	190	$ 332.01	$ 1.8073	189	$ 340.90	$ 8.89	2.68%
Sub-Total C - Delivery (including Sub-Total B)				**$ 1,802.84**			**$ 1,751.90**	**-$ 50.94**	**-2.83%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	68640	$ 302.02	$ 0.0044	68115	$ 299.71	-$ 2.31	-0.76%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0013	68640	$ 89.23	$ 0.0013	68115	$ 88.55	-$ 0.68	-0.76%
Standard Supply Service Charge		$ -	1	$ -	$ -	1	$ -	$ -	
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	65000	$ 455.00	$ 0.0070	65000	$ 455.00	$ -	0.00%
TOU - Off Peak		$ 0.0750	41600	$ 3,120.00	$ 0.0750	41600	$ 3,120.00	$ -	0.00%
TOU - Mid Peak		$ 0.1120	11700	$ 1,310.40	$ 0.1120	11700	$ 1,310.40	$ -	0.00%
TOU - On Peak		$ 0.1350	11700	$ 1,579.50	$ 0.1350	11700	$ 1,579.50	$ -	0.00%
Energy - RPP - Tier 1		$ 0.0860	750	$ 64.50	$ 0.0860	750	$ 64.50	$ -	0.00%
Energy - RPP - Tier 2		$ 0.1010	64250	$ 6,489.25	$ 0.1010	64250	$ 6,489.25	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 8,658.98**			**$ 8,605.06**	**-$ 53.93**	**-0.62%**
HST		13%		$ 1,125.67	13%		$ 1,118.66	-$ 7.01	-0.62%
Total Bill (including HST)				$ 9,784.65			$ 9,723.71	-$ 60.94	-0.62%
Ontario Clean Energy Benefit [1]				-$ 978.47			-$ 972.37	$ 6.10	-0.62%
Total Bill on TOU (including OCEB)				**$ 8,806.18**			**$ 8,751.34**	**-$ 54.84**	**-0.62%**
Total Bill on RPP (before Taxes)				**$ 9,202.83**			**$ 9,148.91**	**-$ 53.93**	**-0.59%**
HST		13%		$ 1,196.37	13%		$ 1,189.36	-$ 7.01	-0.59%
Total Bill (including HST)				$ 10,399.20			$ 10,338.26	-$ 60.94	-0.59%
Ontario Clean Energy Benefit [1]				-$ 1,039.92			-$ 1,033.83	$ 6.09	-0.59%
Total Bill on RPP (including OCEB)				**$ 9,359.28**			**$ 9,304.43**	**-$ 54.85**	**-0.59%**
Loss Factor (%)		5.60%			4.79%				

[1] Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010.*

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

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Appendix 2-W
Bill Impacts

◉ May 1 - October 31 ○ November 1 - April 30 (Select this radio button)

Customer Class: Unmetered Scattered Load

TOU / non-TOU: non-TOU

Consumption 250 **kWh**

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 19.53	1	$ 19.53	$ 20.14	1	$ 20.14	$ 0.61	3.12%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	per kWh	$ 0.01	250	$ 3.43	$ 0.01	250	$ 3.53	$ 0.10	2.92%
Rate Rider for Disposition of Resid	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/1576	per kWh	$ -	250	$ -	-$ 0.00	250	-$ 0.75	-$ 0.75	
Disposition of Accounts 1575/1576	per kWh	$ -	250	$ -	$ -	250	$ -	$ -	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 22.96			$ 22.92	**-$ 0.04**	**-0.17%**
Rate Rider for Deferral/Variance Account Disposition	per kWh	-$ 0.0057	250	-$ 1.43	-$ 0.0003	250	-$ 0.08	$ 1.35	-94.74%
Rate Rider for Deferral/Variance Account Disposition	per kWh	$ -	250	$ -	$ -	250	$ -	$ -	
Rate Rider for Application of Tax Change		-$ 0.0002	250	-$ 0.05	$ -	250	$ -	$ 0.05	-100.00%
Rate Rider for Application of Tax Change		$ -	250	$ -	$ -	250	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0004	250	$ 0.10	$ 0.0004	250	$ 0.10	$ -	0.00%
Line Losses on Cost of Power	per kWh	$ 0.0925	14	$ 1.30	$ 0.0925	11.981	$ 1.11	-$ 0.19	-14.46%
Sub-Total B - Distribution (includes Sub-Total A)				**$ 22.88**			**$ 24.05**	**$ 1.17**	**5.13%**
RTSR - Network	per kWh	$ 0.0066	264	$ 1.74	$ 0.0069	262	$ 1.81	$ 0.07	3.75%
RTSR - Line and Transformation Connection	per kWh	$ 0.0044	264	$ 1.16	$ 0.0046	262	$ 1.21	$ 0.04	3.75%
Sub-Total C - Delivery (including Sub-Total B)				**$ 25.78**			**$ 27.06**	**$ 1.28**	**4.97%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	264	$ 1.16	$ 0.0044	262	$ 1.15	-$ 0.01	-0.76%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0013	264	$ 0.34	$ 0.0013	262	$ 0.34	-$ 0.00	-0.76%
Standard Supply Service Charge		$ -	1	$ -	$ -	1	$ -	$ -	
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	250	$ 1.75	$ 0.0070	250	$ 1.75	$ -	0.00%
TOU - Off Peak		$ 0.0750	160	$ 12.00	$ 0.0750	160	$ 12.00	$ -	0.00%
TOU - Mid Peak		$ 0.1120	45	$ 5.04	$ 0.1120	45	$ 5.04	$ -	0.00%
TOU - On Peak		$ 0.1350	45	$ 6.08	$ 0.1350	45	$ 6.08	$ -	0.00%
Energy - RPP - Tier 1		$ 0.0860	250	$ 21.50	$ 0.0860	250	$ 21.50	$ -	0.00%
Energy - RPP - Tier 2		$ 0.1010	-	$ -	$ 0.1010	0	$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 52.15**			**$ 53.42**	**$ 1.27**	**2.44%**
HST		13%		$ 6.78	13%		$ 6.94	$ 0.17	2.44%
Total Bill (including HST)				$ 58.93			$ 60.36	$ 1.44	2.44%
Ontario Clean Energy Benefit [1]				-$ 5.89			-$ 6.04	-$ 0.15	2.55%
Total Bill on TOU (including OCEB)				**$ 53.04**			**$ 54.32**	**$ 1.29**	**2.42%**
Total Bill on RPP (before Taxes)				**$ 50.53**			**$ 51.80**	**$ 1.27**	**2.51%**
HST		13%		$ 6.57	13%		$ 6.73	$ 0.17	2.51%
Total Bill (including HST)				$ 57.10			$ 58.54	$ 1.44	2.51%
Ontario Clean Energy Benefit [1]				-$ 5.71			-$ 5.85	-$ 0.14	2.45%
Total Bill on RPP (including OCEB)				**$ 51.39**			**$ 52.69**	**$ 1.30**	**2.52%**
Loss Factor (%)		5.60%			4.79%				

[1] Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010.*

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

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Appendix 2-W
Bill Impacts

(●) May 1 - October 31 ( ) November 1 - April 30 Please select this radio button

Customer Class: Sentinel Lighting

TOU / non-TOU: non-TOU

Consumption 44 **kWh**

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 12.8700	1	$ 12.87	$ 15.2600	1	$ 15.26	$ 2.39	18.57%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 16.0553	0.12	$ 1.93	$ 19.0381	0.12	$ 2.28	$ 0.36	18.58%
Rate Rider for Disposition of Resid	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/157(	per kWh	$ -	44	$ -	$ -	44	$ -	$ -	
Disposition of Accounts 1575/157(	per kW	$ -	0.12	$ -	-$ 1.1079	0.12	-$ 0.13	-$ 0.13	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 14.80			$ 17.41	**$ 2.61**	**17.67%**
Rate Rider for Deferral/Variance Account Disposition	per kWh	$ -	44	$ -	$ -	44	$ -	$ -	
Rate Rider for Deferral/Variance Account Disposition	per kW	-$ 2.0980	0.12	-$ 0.25	$ 1.8253	0.12	$ 0.22	$ 0.47	-187.00%
Rate Rider for Deferral/Variance Account Disposition	per kWh	$ -	44	$ -	$ -	44	$ -	$ -	
Rate Rider for Deferral/Variance Account Disposition	per kW	-$ 0.4168	0.12	-$ 0.05	$ -	0.12	$ -	$ 0.05	-100.00%
Low Voltage Service Charge	per kW	$ 0.1330	0.12	$ 0.02	$ 0.1372	0.12	$ 0.02	$ 0.00	3.16%
Line Losses on Cost of Power	per kWh	$ 0.0925	2.464	$ 0.23	$ 0.0925	2.10866	$ 0.19	-$ 0.03	-14.46%
Sub-Total B - Distribution (includes Sub-Total A)				**$ 14.74**			**$ 17.84**	**$ 3.10**	**21.06%**
RTSR - Network	per kW	$ 2.0152	0.13	$ 0.26	$ 2.1043	0.13	$ 0.26	$ 0.01	3.62%
RTSR - Line and Transformation Connection	per kW	$ 1.4595	0.13	$ 0.18	$ 1.5101	0.13	$ 0.19	$ 0.00	2.68%
Sub-Total C - Delivery (including Sub-Total B)				**$ 15.18**			**$ 18.30**	**$ 3.12**	**20.54%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	46	$ 0.20	$ 0.0044	46	$ 0.20	-$ 0.00	-0.76%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0013	46	$ 0.06	$ 0.0013	46	$ 0.06	-$ 0.00	-0.76%
Standard Supply Service Charge		$ -	1	$ -	$ -	1	$ -	$ -	
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	44	$ 0.31	$ 0.0070	44	$ 0.31	$ -	0.00%
TOU - Off Peak		$ 0.0750	28	$ 2.11	$ 0.0750	28	$ 2.11	$ -	0.00%
TOU - Mid Peak		$ 0.1120	8	$ 0.89	$ 0.1120	8	$ 0.89	$ -	0.00%
TOU - On Peak		$ 0.1350	8	$ 1.07	$ 0.1350	8	$ 1.07	$ -	0.00%
Energy - RPP - Tier 1		$ 0.0860	44	$ 3.78	$ 0.0860	44	$ 3.78	$ -	0.00%
Energy - RPP - Tier 2		$ 0.1010	-	$ -	$ 0.1010	-	$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 19.82**			**$ 22.94**	**$ 3.12**	**15.72%**
HST		13%		$ 2.58	13%		$ 2.98	$ 0.41	15.72%
Total Bill (including HST)				$ 22.40			$ 25.92	$ 3.52	15.72%
Ontario Clean Energy Benefit [1]				-$ 2.24			-$ 2.59	-$ 0.35	15.63%
Total Bill on TOU (including OCEB)				**$ 20.16**			**$ 23.33**	**$ 3.17**	**15.73%**
Total Bill on RPP (before Taxes)				**$ 19.54**			**$ 22.65**	**$ 3.12**	**15.95%**
HST		13%		$ 2.54	13%		$ 2.94	$ 0.41	15.95%
Total Bill (including HST)				$ 22.08			$ 25.60	$ 3.52	15.95%
Ontario Clean Energy Benefit [1]				-$ 2.21			-$ 2.56	-$ 0.35	15.84%
Total Bill on RPP (including OCEB)				**$ 19.87**			**$ 23.04**	**$ 3.17**	**15.96%**
Loss Factor (%)		5.60%			4.79%				

[1] Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010.*

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

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Appendix 2-W
Bill Impacts

(●) May 1 - October 31 ( ) November 1 - April 30 (Select this radio button for

Customer Class: Street Lighting

TOU / non-TOU: non-TOU

Consumption 50 **kWh**

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 1.1500	1	$ 1.15	$ 1.1900	1	$ 1.19	$ 0.04	3.48%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 4.4657	0.13	$ 0.58	$ 4.6237	0.13	$ 0.60	$ 0.02	3.54%
Rate Rider for Disposition of Resid	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Disposition of Accounts 1575/1576	per kWh	$ -	50	$ -	$ -	50	$ -	$ -	
Disposition of Accounts 1575/1576	per kW	$ -	0.13	$ -	-$ 1.0545	0.13	-$ 0.14	-$ 0.14	
Stranded meter recovery	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)				$ 1.73			$ 1.65	**-$ 0.08**	**-4.42%**
Rate Rider for Deferral/Variance Account Disposition	per kW	$ -	50	$ -	$ -	50	$ -	$ -	
Rate Rider for Deferral/Variance Account Disposition	per kW	-$ 2.1152	0.13	-$ 0.27	$ 2.5764	0.13	$ 0.33	$ 0.61	-221.80%
Rate Rider for Application of Tax Change		$ -	50	$ -	$ -	50	$ -	$ -	
Rate Rider for Application of Tax Change		-$ 0.0439	0.13	-$ 0.01	$ -	0.13	$ -	$ 0.01	-100.00%
Low Voltage Service Charge	per kW	$ 0.1223	0.13	$ 0.02	$ 0.1262	0.13	$ 0.02	$ 0.00	3.19%
Line Losses on Cost of Power	per kWh	$ 0.0925	3	$ 0.26	$ 0.0925	2	$ 0.22	-$ 0.04	-14.46%
Sub-Total B - Distribution (includes Sub-Total A)				**$ 1.72**			**$ 2.23**	**$ 0.50**	**29.11%**
RTSR - Network	per kW	$ 2.0576	0.137	$ 0.28	$ 2.1486	0.136	$ 0.29	$ 0.01	3.62%
RTSR - Line and Transformation Connection	per kW	$ 1.3420	0.137	$ 0.18	$ 1.3885	0.136	$ 0.19	$ 0.00	2.67%
Sub-Total C - Delivery (including Sub-Total B)				**$ 2.19**			**$ 2.71**	**$ 0.52**	**23.60%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	53	$ 0.23	$ 0.0044	52	$ 0.23	-$ 0.00	-0.76%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0013	53	$ 0.07	$ 0.0013	52	$ 0.07	-$ 0.00	-0.76%
Standard Supply Service Charge		$ -	1	$ -	$ -	1	$ -	$ -	
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	50	$ 0.35	$ 0.0070	50	$ 0.35	$ -	0.00%
TOU - Off Peak		$ 0.0750	32	$ 2.40	$ 0.0750	32	$ 2.40	$ -	0.00%
TOU - Mid Peak		$ 0.1120	9	$ 1.01	$ 0.1120	9	$ 1.01	$ -	0.00%
TOU - On Peak		$ 0.1350	9	$ 1.22	$ 0.1350	9	$ 1.22	$ -	0.00%
Energy - RPP - Tier 1		$ 0.0860	50	$ 4.30	$ 0.0860	50	$ 4.30	$ -	0.00%
Energy - RPP - Tier 2		$ 0.1010	-	$ -	$ 0.1010	-	$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 7.47**			**$ 7.98**	**$ 0.51**	**6.90%**
HST		13%		$ 0.97	13%		$ 1.04	$ 0.07	6.90%
Total Bill (including HST)				$ 8.44			$ 9.02	$ 0.58	6.90%
Ontario Clean Energy Benefit [1]				-$ 0.84			-$ 0.90	-$ 0.06	7.14%
Total Bill on TOU (including OCEB)				**$ 7.60**			**$ 8.12**	**$ 0.52**	**6.87%**
Total Bill on RPP (before Taxes)				**$ 7.14**			**$ 7.66**	**$ 0.51**	**7.21%**
HST		13%		$ 0.93	13%		$ 1.00	$ 0.07	7.21%
Total Bill (including HST)				$ 8.07			$ 8.65	$ 0.58	7.21%
Ontario Clean Energy Benefit [1]				-$ 0.81			-$ 0.87	-$ 0.06	7.41%
Total Bill on RPP (including OCEB)				**$ 7.26**			**$ 7.78**	**$ 0.52**	**7.19%**
Loss Factor (%)		5.60%			4.79%				

[1] Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010.*

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Smart Meter Entity Charge

On March 28, 2013, the Board issued its Decision and Order in the proceeding EB-2012-0100 / EB-2012-0211 which approved the Smart Metering Entity ("SME") charge effective May 1, 2013. The SME charge to be levied and collected by licensed electricity distributors from Residential and General Service < 50 kW customers is $0.79 per month, effective from May 1, 2013 to October 31, 2018.

In Appendix B to the Decision and Order, the Board approved three accounts for use by distributors for the SME charge: Account 1551 Smart Metering Entity Charge Variance Account, Account 4076 Billed – Smart Metering Entity Charge and Account 4751 Charges – Smart Metering Entity Charge.

The direction in Appendix B states: *"For the purpose of the review and disposition of the Account 1551 balance, this account will be classified as a Group 1 account."* Accordingly, NPEI has included Account 1551 Smart Metering Entity Charge Variance Account along with its other Group 1 accounts, as described in Exhibit 9, Tab 2, Schedule 1.