



**EB-2014-0233**

**IN THE MATTER OF** the *Ontario Energy Board Act*,  
1998, S.O.1998, c.15, Schedule B;

**AND IN THE MATTER OF** an application by Atomic  
Energy of Canada Limited for leave to transfer  
electricity wholesaler licence EW-2012-0449 from  
Atomic Energy of Canada Limited to Canadian  
Nuclear Laboratories Ltd.

By delegation, before: Peter Fraser

**DECISION AND ORDER**  
**October 2, 2014**

On July 10, 2014, Atomic Energy of Canada Limited ("AECL") applied for leave of the Ontario Energy Board pursuant to section 18(2) *Ontario Energy Board Act*, 1998 ("the Act") to transfer its electricity wholesaler licence to Canadian Nuclear Laboratories Ltd.

The applicant, AECL, is a federal Crown corporation. In February, 2013, the Government of Canada initiated restructuring of AECL's nuclear laboratories. In order to accommodate transition to a new business model, AECL established a new wholly-owned subsidiary Canadian Nuclear Laboratories Ltd. The applicant requested that the transfer of the licence be effective November 3, 2014 and stated that at that point in time the vast majority of AECL's business, including its work, contracts, workforce and regulatory licences and permits will be transferred to the new entity.

I find that the application should be granted. Once the reorganization is complete, AECL's business activities, including participation in the IESO-administered markets in order to purchase electricity to support its operations, will be carried out by Canadian Nuclear Laboratories Ltd.

I have proceeded without a hearing pursuant to section 21(4)(b) of the Act since no other parties are adversely affected in a material way by the outcome of the proceeding and the applicant has requested that the matter be disposed of without a hearing.

**IT IS THEREFORE ORDERED THAT:**

The application to transfer electricity wholesaler licence EW-2012-0449 to Canadian Nuclear Laboratories Ltd. is granted. The transfer of the licence will become effective on November 3, 2014.

**DATED** at Toronto, October 2, 2014.

ONTARIO ENERGY BOARD

*Original Signed By*

Peter Fraser  
Vice President, Industry Operations & Performance