

newgold Blackwater Project

Via E-mail

October 1, 2014

Ontario Energy Board
Att. Board Secretary
boardsec@ontarioenergyboard.ca

To Whom It May Concern:

RE: Notice of Amalgamation

We refer to the Leave to Construct ("Leave") granted by the Ontario Energy Board to Rainy River Resources Inc. ("Rainy River") dated June 26, 2014 and referenced by Board File No. EB-2014-0014.

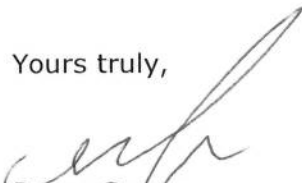
This letter is to advise that effective October 1, 2014, Rainy River was amalgamated into and became part of its parent company, New Gold Inc. By operation of law, the obligations, liabilities and responsibilities of Rainy River (arising pursuant to the Leave) have become the obligations, liabilities and responsibilities of New Gold Inc. The Leave remains in full force and effect in accordance with its terms, with New Gold Inc. as the successor to Rainy River.

Going forward, the address for notice to New Gold Inc. is:

New Gold Inc.
5967 Hwy. 11/71, P.O. Box 5
Emo, Ontario P0W 1E0
Tel. 807-482-2501
Fax 807-482-2834

Should you have any questions or concerns, please do not hesitate to contact the undersigned.

Yours truly,

 *a behalf of:*
Darcy Cowan
Area Manager, Infrastructure

cc. Mr. Robert Caputo, Project Advisor
robert.caputo@ontarioenergyboard.ca