October 21, 2014

Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street P.O. Box 2319 Toronto, Ontario M4P 1E4

Dear Ms. Walli:

## Re: EB-2013-0416 – Hydro One Networks Inc. 2015-2019 Distribution Rates – Final Argument - Correction

On October 16, 2014, I filed the Final Argument of the Consumers Council of Canada ("Council") for the above-referenced proceeding. On page 21 of that Argument I mischaracterized the final position of the Vulnerable Energy Consumers Coalition ("VECC") regarding Hydro One's revenue to cost ratios. I indicated that VECC's position was to support a range of 95% to 105%. As set out in paragraph 8.42 it states, "VECC submits that the target range for revenue to cost ratios applicable to the Company should be reduced at most to 90%-110%." The Council supports VECC on this point and accordingly submits that the target range for revenue to cost ratios should be reduced at most to 90%-100%.

I sincerely apologize for this error and would appreciate it being brought to the attention of the Board.

Yours truly,

Julie E. Girvan

Julie E. Girvan

CC: Hydro One Regulatory Affairs
Don Roger, Rogers Moore
All Parties