

October 23, 2014

RESS, EMAIL & COURIER

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Attention: Ms. K. Walli, Board Secretary

Dear Ms. Walli:

**Re: Proposed Issues List for Settlement Conference – Great Lakes Power
Transmission LP – Application for 2015 and 2016 Transmission Rates (EB-
2014-0238)**

We are counsel to Great Lakes Power Transmission LP (“GLPT”) in the above noted proceeding. Following the issuance of the Board’s Procedural Order No. 3, the intervenors in the proceeding and Board staff conferred and reached a full consensus on a proposed issues list for the upcoming settlement conference. Therefore, on behalf of all the intervenors and Board staff, enclosed is the agreed upon proposed issues list.

Yours truly,



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cc: All Intervenors
Richard Battista, OEB
Duane Fecteau, GLPT
Scott Seabrook, GLPT
Charles Keizer, Torys LLP

**Proposed Issues List
Great Lakes Power Transmission LP
EB-2014-0238**

1. General

- 1.1 Has GLPT responded appropriately to all relevant Board directions from previous proceedings?
- 1.2 Is the overall increase in 2015 and 2016 revenue requirement reasonable?
- 1.3 Are the productivity measures proposed and benchmarking performed by GLPT reasonable and appropriate?

2. Rate Base

- 2.1 Is the proposed rate base for 2015 and 2016 appropriate?
- 2.2 Is the working capital allowance for 2015 and 2016 appropriate?
- 2.3 Is the capital expenditure forecast for 2015 and 2016 appropriate?
- 2.4 Is the capitalization policy and allocation procedure appropriate?

3. Load Forecast and Revenue Forecast

- 3.1 Is the load forecast and methodology appropriate?
- 3.2 Is the impact of CDM appropriately reflected in the load forecast??
- 3.3 Are Other Revenues forecasts appropriate?

4. Operations, Maintenance & Administration Costs

- 4.1 Is the overall OM&A forecast in 2015 and 2016 appropriate?
- 4.2 Are the proposed spending levels for Shared Services and other costs in 2015 and 2016 appropriate?
- 4.3 Is the proposed level of depreciation/amortization expense for 2015 and 2016 appropriate?
- 4.4 Are the 2015 and 2016 compensation costs and employee levels appropriate?
- 4.5 Is the 2015 and 2016 forecast of property taxes appropriate?
- 4.6 Are the requested income tax allowances for the test years 2015 and 2016 reasonable considering that the ownership structure of GLPT has changed since the last application EB-2012-0300?

4.7 Is the 2015 and 2016 forecast of income taxes appropriate?

5. Cost of Capital

5.1 Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?

5.2 Is the proposed long term debt rate appropriate?

6. Deferral/Variance Accounts

6.1 Are the proposed amounts, disposition and continuances of GLPT's existing Deferral and Variance Accounts appropriate?

6.2 Are the proposed new Deferral and Variance Accounts appropriate?

7. Cost Allocation

7.1 Is the cost allocation proposed by GLPT appropriate?

8. Rate Design

8.1 Is the proposed charge determinate forecast appropriate?

8.2 Is the proposed calculation of the Uniform Transmission Rates appropriate?

9. Rate Implementation

9.1 Is the rate effective and implementation date appropriate?