

BY COURIER

October 31, 2014

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319 27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

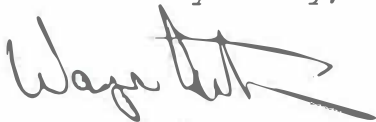
Dear Ms Walli:

**Re: Welland Hydro-Electric System Corp.
2015 4TH Generation Incentive Rate-Setting Application
EB-2014-0120**

Please find accompanying this letter, two copies of the 2015 IRM4 Electricity Distribution Rate Application for Welland Hydro-Electric System Corp.

Electronic copies of the Application have been submitted via the Board's Regulatory Electronic Submission System.

Yours very truly,



Wayne Armstrong
Director of Finance
Tel: (905)732-1381 Ext 234
Fax: (905)732-0123
warmstrong@wellandhydro.com

Enclosures

ONTARIO ENERGY BOARD

IN THE MATTER OF the Ontario Energy Board Act,
1998, C. S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Welland
Hydro-Electric System Corp. for an Order or Orders
pursuant to Section 78 of the Ontario Energy Board Act,
1998 approving or fixing just and reasonable rates and other
service charges for the distribution of electricity.

Application

1. The applicant is Welland Hydro-Electric System Corp. (“Welland Hydro” or the “Applicant”). The Applicant is a corporation incorporated pursuant to the Ontario Business Corporations Act with its head office in the City of Welland. The Applicant carries on the business of distributing electricity within the City of Welland, Ontario; Electricity Distribution Licence #ED-2003-0002.
2. Welland Hydro hereby applies to the Ontario Energy Board (the “Board” or the “OEB”), pursuant to section 78 of the Ontario Energy Board Act, 1998 as amended (the “OEB Act”) for an Order or Orders approving its proposed electricity distribution rates and other charges, effective May 1, 2015.
3. Effective May 1, 2014 in the matter of EB-2013-0177, the Board approved electricity distribution rates for Welland Hydro’s electricity distribution customers.

4. The Ontario Energy Board issued file number EB-2014-0120 to Welland Hydro for the 2015 4th Generation Incentive Rate-Setting ("Price Cap IR") application.
5. This Application for Electricity Distribution Rates effective May 1, 2015 is comprised of the following:
 - The Manager's Summary
 - Appendix "A" - Current Tariff of Rates and Charges
 - Appendix "B" - Proposed Tariff of Rates and Charges
 - Appendix "C" - 2014 IRM Rate Generator Model
 - Appendix "D" - Bill Impact Sheets
6. Welland Hydro plans to publish the Notice of Application in the Tribune, an English language newspaper having the largest daily circulation of approximately 15,800. Should the Board provide a French language version; a second publication will appear in Le Regional which is a French weekly newspaper serving Welland and the Niagara Region with a circulation of approximately 7,000.
7. Welland Hydro requests that this Application be disposed of by way of a written hearing.

All of Which is Respectfully Submitted

Welland Hydro's contact information for this Application is as follows:

The Applicant:

Mr. Wayne Armstrong
Director of Finance
Welland Hydro-Electric System Corp.

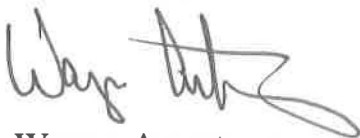
Mailing Address: 950 East Main Street
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Welland, Ontario L3B 5P6

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Email Address: warmstrong@wellandhydro.com

DATED at Welland, Ontario this 31st day of October, 2014

Welland Hydro-Electric System Corp.

A handwritten signature in black ink, appearing to read 'Wayne Armstrong', is written over the printed name and title.

Wayne Armstrong
Director of Finance

MANAGER'S SUMMARY

PREAMBLE

Welland Hydro's current electricity distribution rates, effective May 1, 2014 were determined in a 2014 4th Generation Incentive Rate-setting ("Price Cap IR") filing; EB-2013-0177 and can be found in Appendix A to this Application.

Welland Hydro has complied with Chapter 3 of the Board's Filing Requirements for Distribution Applications, dated July 25, 2014, in preparing this Application.

The application, as submitted, will affect all of Welland Hydro's customers.

ELEMENTS OF THE APPLICATION

In this 2015 4th Generation Incentive Rate-setting ("Price Cap IR") Application, Welland Hydro has included discussion of:

- The annual 2015 price cap adjustment,
- Tax changes,
- Deferral and Variance Account dispositions,
- Retail Transmission Service Rate adjustment,
- Proposed Rates & Bill Impact and,
- Rate Mitigation

Welland Hydro is not including a Z-factor claim, a LRAM claim, an Incremental Capital Investment Recovery Request, a Renewable Generation Connection Funding Adder, or a Smart Grid Funding Adder.

2015 PRICE CAP ADJUSTMENT

Welland Hydro is submitting a price cap adjustment of 1.55% as stipulated in Chapter 3 of the Board's Filing Requirements for Distribution Applications, dated July 25, 2014. This is based on the current default metrics; an inflation factor of 1.7%, a productivity factor of 0.00%, and a stretch factor of 0.15% (representing Stretch Factor Group II). Welland Hydro acknowledges that the Board may update Welland Hydro's 2015 IR Application with the final parameters to be established in its supplemental report on the Renewed Regulatory Framework for Electricity Distributors ("RRWE").

TAX CHANGES

Under a 4th Generation IR, a 50/50 sharing of the impact of currently known legislated tax changes as applied to the tax level reflected in the Board approved base rates for a distributor applies.

In Welland Hydro's most recent cost of service electricity distribution rate application, EB-2012-0173, the Board approved recovery of \$53,472 for federal and provincial income taxes in the rate requirement. There is no known legislated tax changes that will apply to the tax level reflected in the Board approved base rates determined in EB-2012-0173. As a result, Welland Hydro is not applying for a tax change rate rider in this Application and has completed the tax portion of the 2015 IRM Rate Generator Module accordingly.

DEFERRAL AND VARIANCE ACCOUNT DISPOSITION

Approved Deferral and Variance Account Rate Riders

In the Decision and Order for Welland Hydro's 2013 Cost of Service Application (EB-2012-0173) dated March 21, 2013 the Board approved Rate Riders for Deferral/Variance Account Disposition (2013) and Global Adjustment Sub-Account Disposition (2013) (Applicable only to

non-RPP customers) over a two-year period from May 1, 2013 to April 30, 2015. These rate riders are being removed from rates in this rate application.

In the Decision and Order for Welland Hydro's 2013 Cost of Service Application (EB-2012-0173) dated March 21, 2013 the Board approved Rate Riders for the Residential and GS<50 customer classes for Stranded Meters effective until April 30, 2017 and a Rate Rider for Smart Metering Entity Charge effective until October 31, 2018. All of these rate riders will remain in rates in this rate application.

In the Decision and Order for Welland Hydro's 2014 4th Generation Incentive Rate-setting ("Price Cap IR") application (EB-2013-0177) dated March 13, 2014 the Board approved Rate Riders for Deferral/Variance Account Disposition (2014) and Global Adjustment Sub-Account Disposition (2014) (Applicable only to non-RPP customers) over a one-year period from May 1, 2014 to April 30, 2015. These rate riders are being removed from rates in this rate application.

Welland Hydro has previously disposed of Account 1562 Deferred PILS (EB-2011-0202), Account 1521 Special Purpose Charge (EB-2011-0202), Account 1555 Smart Meter Capital (EB-2011-0415), and Account 1556 Smart Meter Operating Costs (EB-2011-0415).

Proposed Disposition of the Balances of Deferral and Variance Accounts

In Chapter 3 of the Board's Filing Requirements for Electricity Distribution Rate Applications, Section 3.2.3, provides that under 4th Generation IR, the distributor's Group 1 audited account balances as of December 31, 2013 will be reviewed and disposed if the preset threshold of \$.001 per kWh (debit or credit) has been exceeded. Consistent with a letter from the Board on July 25, 2014, distributors may now elect to dispose of Group 1 account balances below the threshold.

Welland Hydro has completed and is filing with this application, the Board's 2015 IRM Rate Generator Model Version 1.1. A copy of the schedules contained in the model is included in Appendix C attached. Table 1 below contains a summary of the Group 1 Variance Account

Balances for Disposition contained in Tab 5 of the 2015 IRM Rate Generation Model. Table 1 is based on balances as at December 31, 2013, plus projected carrying charges to April 30, 2015.

Table 1 – Group 1 Variance Account Balances for Disposition

Account Description	Account No.	2013 Principal Balance	2013 Carrying Charge Balance	2013 Year End Balance	Projected Carrying Charges Jan 1 to Apr 30/14	Total for Disposition
Group 1 Accounts						
RSVA-Wholesale Market Service Charge	1580	-\$240,570	-\$2,653	-\$243,223	-\$4,715	-\$247,938
RSVA-Retail Transmission Network Charge	1584	-84,402	-188	-84,590	-1,655	-86,245
RSVA-Retail Transmission Connection Charge	1586	4,842	159	5,001	95	5,097
RSVA-Power (excluding Global Adjustment)	1588	514,405	3,397	517,802	10,083	527,885
RSVA-Global Adjustment	1589	253,642	1,831	255,473	4,971	260,443
Total Group 1 Account Balances		\$447,917	\$2,546	\$450,463	\$8,779	\$459,242

Welland Hydro's Group 1 balances as of December 31, 2013 plus projected interest to April 30, 2015 amounts to a debit of \$459,242. Upon completion of the schedules in Tab 6 of the 2015 IRM Rate Generation Model, Welland Hydro has determined that the threshold of \$.001 per kWh has been met as shown in Table 2 below and therefore has included for disposition the Group 1 total amount of \$459,242.

Table 2 - Threshold Test

Total Claim for Threshold Test (All Group 1 Accounts)	\$459,242
Total Metered kWh	365,417,440
Threshold Test (Total claim per kWh)	0.0013

The estimated volumes for metered kWh and metered kW are from the 2013 Cost of Service Rate Application EB-2012-0173 (most recent Board approved forecast) with the exception of the Large Use class. In May, 2014 Welland Hydro's Large Use customer suspended production until further notice. As a result, Welland Hydro has based the metered kWh and metered kW for the Large Use class on annualized actual consumption for this customer from May to September 2014. It is also anticipated that should this customer continue to remain idle that this account

will be switched from the Large Use Class to General Service >50kW effective January 1, 2015. The resulting lost distribution revenue will have a significant impact on Welland Hydro's Regulated Return on Equity in 2015.

The forecasted billed kWh for Non-RPP customers (with the exception of the large use customer class) is based on 2013 actual numbers. During 2013, the Large Use customer was considered Class A for Global Adjustment purposes. As a result, they would not be subject to any rate rider disposition of balances in account 1589 RSVA Global Adjustment. Forecasted billed kWh for Non-RPP Customers was reduced to zero for this customer class.

Welland Hydro can confirm for the Board that no adjustments have been made to any deferral and variance account balance previously approved by the Board on a final basis.

The resulting allocation of the Group 1 balance by account and rate class is shown in Table 3 below.

Table 3 – Group 1 Accounts Allocation

Rate Class	1580	1584	1586	1588	1589	Total
Residential	-\$110,302	-\$38,367	\$2,267	\$234,844	\$21,674	\$110,116
General Service Less Than 50 kW	-37,172	-12,930	764	79,142	11,116	40,920
General Service 50 to 4,999 kW	-96,029	-33,404	1,974	204,456	224,892	301,889
Large Use	-2,253	-784	46	4,797	0	1,806
Unmetered Scattered Load	-754	-262	15	1,605	362	966
Sentinel Lighting	-565	-196	12	1,202	4	457
Street Lighting	-864	-301	18	1,839	2,395	3,087
Total	-\$247,939	-\$86,243	\$5,097	\$527,885	\$260,443	459,242

The EDDVAR Report states that the default disposition period used to clear Group 1 Account balances by means of a rate rider should be one year. However, a distributor could propose a different disposition period to mitigate rate impacts or address any other applicable considerations, where appropriate.

Welland Hydro is proposing a two year disposition period in order to minimize rate volatility and minimize customer bill impacts. Welland Hydro notes the Board has approved a two year

disposition period for Group 1 account balances in Welland Hydro's 2009, 2010, 2012, and 2013 rate applications. However, the Board dismissed Welland Hydro's request for a two year disposition of a favourable variance of \$-762,222 in its 2014 IRM Rate Application EB-2013-0177 and disposed of this balance over a one year period. The resulting removal of this favourable variance from rates as of May 1, 2015 and the disposition of unfavourable variances in the current year will have significant customer bill impacts. As a result, Welland Hydro has requested recovering these unfavourable variances over a two year period to minimize impacts on customers. Welland Hydro will further discuss RSVA variances in the Rate Mitigation section of this application.

Based on a 2 year disposition period, the proposed Deferral/Variance and Global Adjustment Rate Riders are shown in Table 4 below.

Table 4 – Proposed Deferral/Variance and Global Adjustment Rate Riders

Rate Class	Unit	Proposed Deferral/Variance Account Rate Rider	Proposed Global Adjustment Rate Rider
Residential	\$/kWh	0.0003	0.0009
General Service Less Than 50 kW	\$/kWh	0.0003	0.0009
General Service 50 to 4,999 kW	\$/kW	0.0972	0.3362
Large Use	\$/kW	0.1675	0.0000
Unmetered Scattered Load	\$/kWh	0.0003	0.0009
Sentinel Lighting	\$/kW	0.0985	0.3407
Street Lighting	\$/kW	0.0975	0.3372

RETAIL TRANSMISSION SERVICE RATE ADJUSTMENT

Revision 3.0 of Guideline (G-2008-001) on Retail Transmission Service Rates dated June 28, 2012 instructs electricity distributors to adjust their retail transmission service rates ("RTSR's") based on a comparison of historical transmission costs adjusted for new UTR levels, and revenues generated from existing RTSRs. Welland Hydro has calculated the adjustments to the current RTSRs using Tabs 13 to 23 in the 2015 IRM Rate Generator model. Welland Hydro acknowledges that the Board will adjust each distributors 2015 IRM rate application model to incorporate the January 1, 2015 UTR adjustments. The non-loss adjusted metered kWh and

non-loss adjusted metered kW used in the model are from the 2013 RRR 2.1.5 filing. Welland Hydro has included the RTSRs as calculated in Tab 23 of the model in the proposed Tariff of Rate and Charges effective May 1, 2015 with the exception of the General Service 50 to 4,999 KW Service Classification.

The current Tariff of Rates and Charges for the General Service 50 to 4,999 KW Service Classification contains separate rates for Interval and Non-Interval customers for Retail Transmission Rate – Network charges and for Retail Transmission Rate - Line & Transformation Connection charges. Welland Hydro is proposing to combine these into one Retail Transmission Rate – Network charge and one Retail Transmission Rate – Line & Transformation Connection charge for this service classification. Welland Hydro is proposing this change as a result of the Board's recent decision mandating that all GS>50 customers have an interval meter installed within the next five years which will eliminate the need for separate rates based on meter types. Welland Hydro is also unaware of any technical reason to have separate transmission rates based on the type of meter installed. The calculation of the blended transmission rates for the General Service 50 to 4,999 KW is provided in Table 5 below.

Table 5 – General Service 50 to 4,999 Proposed RTSR Rates

Rate Class	Unit	Existing RTSR Network	Loss Adjusted Billed kW	Current Wholesale Billing	Blended RTSR Network	Existing RTSR Connection	Loss Adjusted Billed kW	Current Wholesale Billing	Blended RTSR Connection
General Service 50 to 4,999 kW	\$/kW	2.5673	141,352	362,259		1.7603	141,352	254,903	
General Service 50 to 4,999 kW - Interval Metered	\$/kW	2.5466	241,245	613,280		2.1087	245,018	529,297	
Total General Service 50 to 4,999 kW Class	\$/kW		382,597	975,539	2.5498		386,370	784,200	2.0297

A summary of the proposed RTSRs is provided in the following Table 6.

Table 6 – Proposed RTSRs

Rate Class	Unit	Existing RTSR Network	Proposed RTSR Network	Variance	Variance %	Existing RTSR Connection	Proposed RTSR Connection	Variance	Variance %
Residential	\$/kWh	0.0085	0.0085	0.0000	0.00%	0.0059	0.0060	0.0001	1.69%
General Service Less Than 50 kW	\$/kWh	0.0075	0.0075	0.0000	0.00%	0.0051	0.0052	0.0001	1.96%
General Service 50 to 4,999 kW	\$/kW	2.5673	2.5498	-0.0175	-0.68%	1.7603	2.0297	0.2694	15.30%
General Service 50 to 4,999 kW - Interval Metered	\$/kW	2.5466	2.5498	0.0032	0.13%	2.1087	2.0297	-0.0790	-3.75%
Large Use	\$/kW	1.8659	1.8626	-0.0033	-0.18%	2.3416	2.3988	0.0572	2.44%
Unmetered Scattered Load	\$/kWh	0.0075	0.0075	0.0000	0.00%	0.0051	0.0052	0.0001	1.96%
Sentinel Lighting	\$/kW	2.3911	2.3869	-0.0042	-0.18%	1.6397	1.6798	0.0401	2.45%
Street Lighting	\$/kW	2.3859	2.3817	-0.0042	-0.18%	1.6361	1.6761	0.0400	2.44%

PROPOSED RATES & BILL IMPACTS

Welland Hydro's proposed Tariff of Rates which can be found in Appendix B attached are outputs of the Board's 2015 IRM Rate Generator Model Version 1.1. Bill Impacts by Customer Class are included in Appendix D attached. Table 7 below identifies the monthly total bill impacts for the Residential and General Service less than 50 kW customer classes.

Table 7 - Bill Impacts

Customer Class	Average Monthly Volume kWh	Distribution Charges		Bill Impacts on Distribution Charges		Total Bill Charges		Total Bill Impact	
		Current	Proposed	\$	%	Current	Proposed	\$	%
Residential	800	\$27.15	\$27.56	\$0.41	1.51%	\$121.55	\$124.25	\$2.70	2.22%
General Service Less Than 50 kW	2,000	\$45.34	\$45.98	\$0.64	1.41%	\$275.50	\$281.86	\$6.36	2.31%

Welland Hydro submits that the bill impacts, although reasonable have been impacted by the movement in Deferral/Variance account rate riders as shown in Table 8 below.

Table 8 - Change in Deferral/Variance Rate Rider Bill Impacts

Customer Class	Average Monthly Volume kWh	Impact Deferral/ Variance Account	Total Bill Impact	% of Total Bill Impact
Residential	800	\$2.20	\$2.70	81.48%
General Service Less Than 50 kW	2,000	\$5.49	\$6.36	86.32%

RATE MITIGATION/CONCLUSION

Welland Hydro has complied with the instructions provided in the OEB's 2015 IRM Rate Generator Model as well as the OEB's Chapter 3 Requirements dated July 25, 2014. As a result Welland Hydro applies for an Order or Orders approving the Tariff of Rates and Charges set out in Appendix B to this Application as just and reasonable rates and charges pursuant to section 78 of the OEB Act, to be effective May 1, 2015.

As indicated in the bill impact section above, the majority of the increase to customers bills in this rate application are related to the change in the Deferral/Variance Account rate riders. Welland Hydro submits that two factors could be considered when considering the disposition of Group 1 variances as detailed in Table 1 on page 4 of this manager's summary.

The first is the balance in Account 1595 relating to the deferral/variance account rate riders from the 2012 IRM Rate Application EB-2011-0020 (Decision March 26, 2012). This rate rider was removed from rates effective May 1, 2014. The current balances and estimated interest to April 30, 2015 are shown in Table 9 below:

Table 9 – 1595 Balances 2012 IRM Rate Riders

Total Approved Recovery/(Disposition)	-\$1,450,153.37
Actual Recovery - Final	<u>-1,373,957.23</u>
Balance to Dispose Before Interest	-\$76,196.14
Interest December 31, 2013	-20,483.28
Interest January to December 2014	-1,650.50
Interest January to April 2015	<u>-304.20</u>
Total to Dispose in 2016 IRM	-\$98,634.12

Welland Hydro confirms that Board policy is to dispose of audited balance in variance accounts as at December 31, 2013 along with interest to April 30, 2015. However, there will be no further recoveries from these rate riders as they were removed from rates effective May 1, 2014. Should the balance of this 1595 Group 1 Variance be included for disposition it would drop the total variance to be disposed below the threshold as shown in Table 10 below:

Table 10 – Threshold Test including 1595 Balances 2012 IRM Rate Riders

Total Claim for Threshold Test- Table 2	\$459,242
Adjustment for 2012 Def/Var Balances	-98,634
Total Claim with 2012 Def/Var Balances	\$360,608
Total Metered kWh - Table 2	365,417,440
Threshold Test per kWh	0.00099

The second factor to be considered is the Group 1 account variances year to date in 2014 and their forecasted balances for the year. As at September 30, 2014 the balance in Group 1 variance accounts for 2014 are sufficiently favourable to offset the unfavourable balances for the 2013 year. No material changes are forecast to the variance account balances for the remainder of the 2014 year.

Welland Hydro has prepared Table 11 below displaying revised bill impacts without the disposal of 2013 Group 1 Variance/Deferral accounts:

Table 11 – Bill Impacts excluding 2015 Proposed Deferral/Variance Rate Riders

Customer Class	Average Monthly Volume		Total Bill Charges			Impact of Proposed 2015 Deferral/Variance Rate Rider		Total Bill Charges Excluding 2015 Rate Riders	
	kWh	kW	Current	Proposed	%			\$	%
Residential	800		\$121.55	\$124.25	2.22%	\$0.24	0.20%	\$124.01	2.02%
General Service Less Than 50 kW	2,000		\$275.50	\$281.86	2.31%	\$0.61	0.22%	\$281.25	2.09%
GS 50 to 4,999 kW	32,400	60	\$4,018.64	\$4,075.43	1.41%	\$26.44	0.66%	\$4,048.99	0.76%
G5 50 to 4,999 kW	10,000	60	\$1,708.95	\$1,765.73	3.32%	\$26.44	1.55%	\$1,739.29	1.78%
G5 50 to 4,999 kW	50,400	250	\$7,227.37	\$7,367.05	1.93%	\$110.19	1.52%	\$7,256.86	0.41%
G5 50 to 4,999 kW	1,330,000	4,100	\$161,482.69	\$163,707.34	1.38%	\$1,807.15	1.12%	\$161,900.19	0.26%
Large Use	4,927,894	13,972	\$563,523.04	\$568,877.86	0.95%	\$2,380.10	0.42%	\$566,497.76	0.53%
Unmetered Scattered Load	150		\$30.27	\$30.89	2.05%	\$0.05	0.17%	\$30.84	1.88%
Sentinel Lighting	120	0.3	\$18.23	\$18.50	1.48%	\$0.13	0.71%	\$18.37	0.77%
Street Lighting	16	0.044	\$4.39	\$4.45	1.37%	\$0.02	0.46%	\$4.43	0.91%

Based on the balance to dispose in account 1595 for 2012 IRM Rate Riders and the forecasted deferral/variance accounts for 2014, Welland Hydro submits that deferring the disposition of Group 1 Deferral/Variance accounts would reduce the proposed bill impact for every customer class.

APPENDIX - A

CURRENT TARIFF OF RATES AND CHARGES

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0177

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached or semi-detached units, as defined in the local zoning by-law. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.90
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2017	\$	0.45
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0135
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0027)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0059

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0177

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to commercial buildings taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Commercial buildings are defined as buildings, which are used for purposes other than resident dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	28.26
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2017	\$	0.48
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0083
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0027)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0051

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0177

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to commercial buildings whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Commercial buildings are defined as buildings, which are used for purposes other than resident dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	272.09
Distribution Volumetric Rate	\$/kW	2.3798
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.0995
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.0992
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.9569)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.6202
Retail Transmission Rate - Network Service Rate	\$/kW	2.5673
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7603
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5466
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.1087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0177

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7,794.99
Distribution Volumetric Rate	\$/kW	0.8071
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.0982
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.0979
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.9424)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.6120
Retail Transmission Rate - Network Service Rate	\$/kW	1.8659
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3416

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

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EB-2013-0177

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Unmetered or flat connections are permitted with the approval of Welland Hydro-Electric System Corp. Engineering Department. Flat rate connects may include, but are not limited to, Traffic Lights, Street Lights, Bus Shelters, and Signs. Energy consumption is determined by information provided by the customer and/or load measurement taken by Welland Hydro-Electric System Corp. following connection of the flat service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.53
Distribution Volumetric Rate	\$/kWh	0.0076
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0027)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0051

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0177

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting not classified as unmetered or street lighting. The consumption for the customer will be based on the calculated connected load times a twelve hour day times the applicable billing period. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.60
Distribution Volumetric Rate	\$/kW	5.8254
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.1009
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.1005
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.9746)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.6285
Retail Transmission Rate - Network Service Rate	\$/kW	2.3911
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6397

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0177

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the Street Lighting system owned by the City of Welland. Welland Hydro-Electric System Corp. provides new installations and maintenance of the street lighting system, as required by the City of Welland. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.92
Distribution Volumetric Rate	\$/kW	8.0774
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.0998
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.0995
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.9654)
Rate Rider for Disposition of Global Adjustment Account (2014) - effective until April 30, 2015		
Applicable only to Non-RPP Customers	\$/kW	0.6221
Retail Transmission Rate - Network Service Rate	\$/kW	2.3859
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6361

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

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EB-2013-0177

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

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EB-2013-0177

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.70)
Primary Metering Allowance for transformer losses-applied to measured demand and eneregy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Install/Remove load control device – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00

Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35
Meter upgrade requested by customer plus installation-per month plus installation on a time and material basis	\$	10.00

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

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EB-2013-0177

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0532
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0427
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

APPENDIX - B

PROPOSED TARIFF OF RATES AND CHARGES

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached or semi-detached units, as defined in the local zoning by-law. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	16.15
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2017	\$	0.45
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0137
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

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EB-2014-0120

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to commercial buildings taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Commercial buildings are defined as buildings, which are used for purposes other than resident dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	28.70
Rate Rider for Stranded Meter Cost Recovery - effective until April 30, 2017	\$	0.48
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0084
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

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approved schedules of Rates, Charges and Loss Factors**

EB-2014-0120

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to commercial buildings whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Commercial buildings are defined as buildings, which are used for purposes other than resident dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	276.31
Distribution Volumetric Rate	\$/kW	2.4167
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kW	0.0972
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kW	0.3362
Retail Transmission Rate - Network Service Rate	\$/kW	2.5498
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0297

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

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EB-2014-0120

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7,915.81
Distribution Volumetric Rate	\$/kW	0.8196
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kW	0.1675
Retail Transmission Rate - Network Service Rate	\$/kW	1.8626
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3988

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0120

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Unmetered or flat connections are permitted with the approval of Welland Hydro-Electric System Corp. Engineering Department. Flat rate connects may include, but are not limited to, Traffic Lights, Street Lights, Bus Shelters, and Signs. Energy consumption is determined by information provided by the customer and/or load measurement taken by Welland Hydro-Electric System Corp. following connection of the flat service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.71
Distribution Volumetric Rate	\$/kWh	0.0077
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0120

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting not classified as unmetered or street lighting. The consumption for the customer will be based on the calculated connected load times a twelve hour day times the applicable billing period. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.64
Distribution Volumetric Rate	\$/kW	5.9157
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kW	0.0985
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kW	0.3407
Retail Transmission Rate - Network Service Rate	\$/kW	2.3869
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6798

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0120

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the Street Lighting system owned by the City of Welland. Welland Hydro-Electric System Corp. provides new installations and maintenance of the street lighting system, as required by the City of Welland. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.95
Distribution Volumetric Rate	\$/kW	8.2026
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kW	0.0975
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kW	0.3372
Retail Transmission Rate - Network Service Rate	\$/kW	2.3817
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6761

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0120

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.70)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Account History	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.5000
Late Payment – per annum	%	19.5600
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Install/Remove load control device – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35
Meter upgrade requested by customer plus installation-per month plus installation on a time and material basis	\$	10.00

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0532
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0427
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

APPENDIX - C

2015 IRM RATE GENERATOR MODEL



Incentive Regulation Model for 2015 Filers

Version 1.1

Utility Name Welland Hydro-Electric System Corp.

Service Territory City of Welland

Assigned EB Number EB-2014-0120

Name of Contact and Title Wayne Armstrong - Director of Finance

Phone Number 905-732-1381 Ext 234

Email Address warmstrong@wellandhydro.com

We are applying for rates effective May-01-15

Rate-Setting Method Price Cap IR

Please indicate in which Rate Year the Group 1 accounts were last cleared¹

2014

Please indicate the last Cost of Service Re-Basing Year

2013

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



Ontario Energy Board

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

- [Ontario Energy Board's 2015 Electricity Distribution Rates Webpage](#)
- [An updated version of Chapter 3 of the Filing Requirements for Electricity Distribution Rate Applications for 2015 rates.](#)



Ontario Energy Board

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are on your most recent Board-Approved Tariff of Rates and Charges?

8

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification	
1	RESIDENTIAL
2	GENERAL SERVICE LESS THAN 50 KW
3	GENERAL SERVICE 50 TO 4,999 KW
4	LARGE USE
5	UNMETERED SCATTERED LOAD
6	SENTINEL LIGHTING
7	STREET LIGHTING
8	microFIT

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

RESIDENTIAL Service Classification

This classification refers to the supply of electrical energy to residential customers residing in detached or semi-detached units, as defined in the local zoning by-law. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	15.90
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2017	\$	0.45
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0135
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 30, 2015	\$/kWh	(0.0027)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0059

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date **MUST** be included in rate description)

Service Charge	\$	28.26
Rate Rider for Stranded Meter Cost Recovery - effective until April 30, 2017	\$	0.4800
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0083
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 30, 2015	\$/kWh	(0.0027)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.005

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

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Service Charge	\$	27209
Distribution Volumetric Rate	\$/kW	2.3798
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.0995
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.0992
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 30, 2015	\$/kW	(0.9569)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.8202
Retail Transmission Rate - Network Service Rate	\$/kW	2.5673
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7803
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5488
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.1087

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

LARGE USE Service Classification

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component *(If applicable, Effective Date MUST be included in rate description)*

Service Charge	\$	7,704.99
Distribution Volumetric Rate	\$/kW	0.8071
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.0982
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.0979
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 30, 2015	\$/kW	(0.9424)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.8120
Retail Transmission Rate - Network Service Rate	\$/kW	1.8859
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3416

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Service Charge (per connection)	\$	11.53
Distribution Volumetric Rate	\$/kWh	0.0078
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 30, 2015	\$/kWh	(0.0027)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.005

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

APPLICATION

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Service Charge (per connection)	\$	2.60
Distribution Volumetric Rate	\$/kW	5.8254
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.1009
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.1005
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 30, 2015	\$/kW	(0.9746)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.6285
Retail Transmission Rate - Network Service Rate	\$/kW	2.3911
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5387

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

APPLICATION

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Service Charge (per connection)	\$	1.92
Distribution Volumetric Rate	\$/kW	8.0774
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until April 30, 2015	\$/kW	0.0998
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.0995
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 30, 2015	\$/kW	(0.9554)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.6221
Retail Transmission Rate - Network Service Rate	\$/kW	2.3859
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6361

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

microFIT Service Classification

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge \$ 540

2013

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit (Credit) during 2013 excluding interest and adjustments ²	Board Approved Disposition during 2013	Other 1 Adjustments during Q1 2013	Other 1 Adjustments during Q2 2013	Other 1 Adjustments during Q3 2013	Other 1 Adjustments during Q4 2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board Approved Disposition during 2013	Adjustments during 2013 - other 1	Closing Interest Amounts as of Dec-31-13
Group 1 Accounts														
LV Variance Account	1550	0							0	0				0
Smart Metering Entity Charge Variance	1551	0	12,286						12,286	0	199			199
RSVA - Wholesale Market Service Charge	1580	(951,150)	(240,570)	(415,650)					(776,070)	(18,042)	(13,149)	(12,447)		(18,744)
RSVA - Retail Transmission Network Charge	1584	380,414	(84,402)	249,250					46,762	4,387	2,382	5,614		1,155
RSVA - Retail Transmission Connection Charge	1586	190,333	4,842	135,550					58,625	1,072	1,233	2,690		(385)
RSVA - Power (excluding Global Adjustment)	1588	(427,871)	514,405	308,835					(220,301)	(3,658)	(11,003)	6,524		(21,185)
RSVA - Global Adjustment	1589	470,582	253,642	112,037					612,187	9,091	8,858	5,907		12,042
Recovery of Regulatory Asset Balances	1590	0							0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595	0							0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595	0							0	(6,731)		(6,731)		0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595	(32,927)		(32,927)					0	(7,848)	(161)	(1,164)		(6,845)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595	0							0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595	0							0	0				0
RSVA - Global Adjustment	1589	470,582	253,642	112,037	0	0	0	0	612,187	9,091	8,858	5,907	0	12,042
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(841,201)	206,561	243,058	0	0	0	0	(877,698)	(30,820)	(20,499)	(5,514)	0	(45,805)
Total Group 1 Balance		(370,619)	460,203	355,095	0	0	0	0	(265,511)	(21,729)	(11,641)	393	0	(33,763)
LRAM Variance Account	1568	0							0	0				0
Total including Account 1568		(370,619)	460,203	355,095	0	0	0	0	(265,511)	(21,729)	(11,641)	393	0	(33,763)

		2014				Projected Interest on Dec-31-13 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2014 - instructed by Board	Interest Disposition during 2014 - instructed by Board	Closing Principal Balances as of Dec 31-13 Adjusted for Dispositions during 2014	Closing Interest Balances as of Dec 31-13 Adjusted for Dispositions during 2014	Projected Interest from Jan 1, 2014 to December 31, 2014 on Dec 31 -13 balance adjusted for disposition during 2014 ¹	Projected Interest from January 1, 2015 to April 30, 2015 on Dec 31 -13 balance adjusted for disposition during 2014 ²	Total Claim	As of Dec 31-13	Variance RRR vs. 2013 Balance (Principal + Interest)
Group 1 Accounts										
LV Variance Account	1550			0	0			0		0
Smart Metering Entity Charge Variance	1551			0	0			0		0
RSVA - Wholesale Market Service Charge	1580	(535,500)	(16,091)	(240,570)	(2,653)	(3,536)	(1,179)	(247,938)	(794,814)	0
RSVA - Retail Transmission Network Charge	1584	131,164	1,343	(84,402)	(188)	(1,241)	(414)	(86,245)	47,917	0
RSVA - Retail Transmission Connection Charge	1586	54,783	(544)	4,842	159	71	24	5,096	59,240	0
RSVA - Power (excluding Global Adjustment)	1588	(734,706)	(24,582)	514,405	3,397	7,562	2,521	527,885	(241,486)	0
RSVA - Global Adjustment	1589	358,545	10,211	253,642	1,831	3,728	1,243	260,444	624,229	0
Recovery of Regulatory Asset Balances	1590			0	0			0		0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595			0	0			0		0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595			0	0			0		0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595		(6,845)	0	0			0	(6,845)	0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595			0	0			0		0
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595			0	0			0		0
RSVA - Global Adjustment	1589	358,545	10,211	253,642	1,831	3,728	1,243	260,444	624,229	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(1,084,259)	(46,719)	194,275	715	2,856	952	198,798	(935,988)	0
Total Group 1 Balance		(725,714)	(36,508)	447,917	2,546	6,584	2,195	459,242	(311,759)	0
LRAM Variance Account	1568	0	0	0	0			0		0
Total including Account 1568		(725,714)	(36,508)	447,917	2,546	6,584	2,195	459,242	(311,759)	0

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	1580 Recovery Share Proportion ¹	1595 Recovery Share Proportion (2008) ¹	1595 Recovery Share Proportion (2009) ¹	1595 Recovery Share Proportion (2010) ¹	1595 Recovery Share Proportion (2011) ¹	1595 Recovery Share Proportion (2012) ¹	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes ³
RESIDENTIAL	\$/kWh	167,565,618		11,520,502	0								20,432
GENERAL SERVICE LESS THAN 50 kW	\$/kWh	54,784,534		5,908,683	0								1,696
GENERAL SERVICE 50 TO 4,999 kW	\$/kW	141,530,394	396,002	119,537,647	334,466								
LARGE USE	\$/kW	3,320,406	5,391		0								
UNMETERED SCATTERED LOAD	\$/kWh	1,111,230		192,427	0								
SENTINEL LIGHTING	\$/kW	831,977	2,297	2,059	6								
STREET LIGHTING	\$/kW	1,273,281	3,552	1,273,281	3,552								
microFIT													
Total		365,417,440	407,242	138,434,599	338,024	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0	22,128
												Balance as per Sheet 5	0
												Variance	0

Threshold Test

Total Claim (including Account 1568)	\$459,242
Total Claim for Threshold Test (All Group 1 Accounts)	\$459,242
Threshold Test (Total claim per kWh) ²	0.0013

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

Incentive Regulation Model for 2015 Filers

Wolland Hydro-Electric Systems Corp. - City of Wolland

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1589, and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Account 1568)

Rate Class	% of Total kWh	% of Total Non-RPP kWh	% of Customer Numbers **	1550	1551	1580	1564	1586	1588	1589	1590	1595 (2008)	1595 (2009)	1595 (2010)	1595 (2011)	1595 (2012)	1568
RESIDENTIAL	44.5%	8.3%	92.3%	0	0	(110,302)	(38,368)	2,267	234,844	21,674	0	0	0	0	0	0	0
GENERAL SERVICE LESS THAN 50 KW	15.0%	4.3%	7.7%	0	0	(37,172)	(12,930)	764	79,142	11,116	0	0	0	0	0	0	0
GENERAL SERVICE 50 TO 4,899 KW	38.7%	86.3%		0	0	(96,029)	(33,404)	1,974	204,456	224,892	0	0	0	0	0	0	0
LARGE USE	0.9%	0.0%		0	0	(2,253)	(784)	46	4,797	0	0	0	0	0	0	0	0
UNMETERED SCATTERED LOAD	0.3%	0.1%		0	0	(754)	(262)	15	1,605	362	0	0	0	0	0	0	0
SENTINEL LIGHTING	0.2%	0.0%		0	0	(565)	(196)	12	1,202	4	0	0	0	0	0	0	0
STREET LIGHTING	0.3%	0.9%		0	0	(864)	(301)	18	1,839	2,395	0	0	0	0	0	0	0
microFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	0	0	(247,938)	(86,245)	5,096	527,885	260,444	0	0	0	0	0	0	0

* RSVA - Power (Excluding Global Adjustment)

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity charges to Residential and GS<50 customers.

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable), associated rate riders for the global adjustment account (1589) and Account 1568. Rate Riders will not be generated for the microFIT class.

Please indicate the Rate Rider Recovery Period (in years)

2

Rate Class	Unit	Billed kWh	Billed kW kVA	or	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1589	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider	Allocation of Account 1568	Account 1568 Rate Rider
RESIDENTIAL	\$/kWh	162,565,618			88,441	0.0003	21,674	11,520,502	0.0009		
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	54,784,534			29,804	0.0003	11,116	5,908,683	0.0009		
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	141,530,394	396,002		76,997	0.0972	224,892	334,466	0.3362		
LARGE USE	\$/kW	3,320,406	5,391		1,806	0.1675	0	0	0.0000		
UNMETERED SCATTERED LOAD	\$/kWh	1,111,230			605	0.0003	362	192,427	0.0009		
SENTINEL LIGHTING	\$/kW	831,977	2,297		453	0.0985	4	6	0.3407		
STREET LIGHTING	\$/kW	1,273,281	3,552		693	0.0975	2,395	3,552	0.3372		
microFIT											
Total		365,417,440	407,242		198,798		260,444	17,959,636		0	

One or more rate classes appear to have negligible rate riders in columns F and/or I. As per Appendix B of the Filing Requirements, please provide details of the Applicant's proposal in the Manager's Summary.

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Shared Tax Savings

Enter your 2013 Board-Approved Billing Determinants into columns B, C and D.

Enter your 2013 Board-Approved Base monthly service and volumetric charges into columns G, H and I.

Rate Class	Units	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW (if applicable)	2013 Base Monthly Service Charge	2013 Base Distribution Volumetric Rate kWh	2013 Base Distribution Volumetric Rate kW
RESIDENTIAL	\$/kWh	20,432	162,565,618		15.66	0.0133	0.0000
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	1,696	54,784,534		27.83	0.0082	0.0000
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	169		396,002	267.94	0.0000	2.3435
LARGE USE	\$/kW	1		168,818	7676.01	0.0000	0.7948
UNMETERED SCATTERED LOAD	\$/kWh	225	1,111,230		11.35	0.0075	0.0000
SENTINEL LIGHTING	\$/kW	574		2,297	2.56	0.0000	5.7365
STREET LIGHTING	\$/kW	6,750		3,552	1.89	0.0000	7.9541
microFIT							

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Calculation of Rebased Revenue Requirement. No input required.

Rate Class	Re-based Billable Customers or Connections	Re-based Billable kWh	Re-based Billable MW	Rate Relief Base Service Charge D	Rate Relief Base Distribution Volumetric Rate kWh	Rate Relief Base Distribution Volumetric Rate MW	Rate Relief Base Distribution Volumetric Rate MW	Service Charge G = A * D * 12	Service Charge H = B * E	Service Charge I = C * F	Revenue Requirement from J = G + H + I	Service Charge K = G / J	Distribution Volumetric Rate L = H / J	Distribution Volumetric Rate M = I / J	Total % Revenue N = J / R
RESIDENTIAL	20,437	162,695,618		15.66	0.133			2,533,341.68	2,152,122.72		2,533,341.68	8.97%	44.23%	36.03%	8.54%
GENERAL SERVICE LESS THAN 50 KW	1,099	54,794,534		27.83	0.082			543,382.32	449,219.18		1,013,601.50	95.27%	44.23%	44.23%	13.33%
GENERAL SERVICE 50 TO 4,999 KW	169		396,002	262.44	0.000	2.833%		92,122.32	928,030.69		1,471,413.01	36.94%	0.00%	63.07%	16.41%
LAUREL	1		158,118	2,676.01	0.000	79.68		92,122.32	134,176.55		226,298.87	40.71%	0.00%	59.29%	2.53%
UNMETERED SCATTERED LOAD	275	1,111,320		11.35	0.075	0.000		30,645.00	8,334.23		38,979.23	76.62%	21.38%	0.00%	0.41%
SENTINEL LIGHTING	574		2,297	2.58	0.000	5.736%		17,633.28	13,176.74		30,810.02	57.23%	0.00%	42.77%	0.34%
STREET LIGHTING	5,750		3,552	1.89	0.000	7.554%		153,090.00	28,752.96		181,842.96	84.42%	0.00%	15.58%	2.02%
misc															
Total	20,817	218,461,382	570,668					5,242,840.32	2,616,690.12	1,109,636.64	8,965,167.38	0.00%	0.00%	0.00%	100.00%

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Summary - Sharing of Tax Change Forecast Amounts

For the 2013 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

22,000

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

2013

2015

Taxable Capital (If you are not claiming capital tax, please enter your Board-Approved Rate Base)

\$ 31,435,867

\$ 31,435,867

Deduction from taxable capital up to \$15,000,000

\$ -

Net Taxable Capital

\$ 31,435,867

\$ 31,435,867

Rate

0.00%

Ontario Capital Tax (Deductible, not grossed-up)

\$ -

\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income

\$ 333,563

\$ 333,563

Corporate Tax Rate

15.50%

15.50%

Tax Impact

\$ 29,702

\$ 29,702

Grossed-up Tax Amount

\$ 35,151

\$ 35,151

Tax Related Amounts Forecast from Capital Tax Rate Changes

\$ -

\$ -

Tax Related Amounts Forecast from Income Tax Rate Changes

\$ 35,151

\$ 35,151

Total Tax Related Amounts

\$ 35,151

\$ 35,151

Incremental Tax Savings

-\$ 0

Sharing of Tax Savings (50%)

-\$ 17,575.50



Ontario Energy Board

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

This worksheet calculates a tax change volumetric rate rider. If the rate riders are material (round to 4 decimal places), then the outputs in columns M and O will appear on Sheet 27 - Final Tariff Schedule.

Rate Class	Total Revenue \$ by Rate Class	Total Revenue % by Rate Class	Allocation of Tax Savings by Rate Class	Billed kWh	Billed kW	Distribution Volumetric Rate kWh Rate Rider	Distribution Volumetric Rate kW Rate Rider
RESIDENTIAL	6,001,704	66.9%	-\$0	162,565,618		0.0000	
GENERAL SERVICE LESS THAN 50 KW	1,015,629	11.3%	-\$0	54,784,534		0.0000	
GENERAL SERVICE 50 TO 4,999 KW	1,471,413	16.4%	-\$0		396,002		
LARGE USE	226,289	2.5%	-\$0		168,818		
UNMETERED SCATTERED LOAD	38,979	0.4%	-\$0	1,111,230		0.0000	
SENTINEL LIGHTING	30,810	0.3%	-\$0		2,297		
STREET LIGHTING	181,343	2.0%	-\$0		3,552		
microFIT		0.0%	\$0				
Total	8,966,167	100.0%	-\$0	218,461,382	570,669		

One or more rate classes appear to have negligible rate riders in columns M and/or O. As per Appendix B of the Filing Requirements, please provide details of the Applicant's proposal in the Manager's Summary.

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

No input required. This sheet consolidates all Current Retail Transmission Rates entered on Sheet 4.

Rate Class	Rate Description	Unit	RTSR-Network	RTSR-Connection
RESIDENTIAL	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085	
RESIDENTIAL	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh		0.0099
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh		0.0051
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate	\$/kW	2.5673	
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW		1.7603
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5466	
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW		2.1087
LARGE USE	Retail Transmission Rate - Network Service Rate	\$/kW	1.8659	
LARGE USE	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW		2.3416
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh		0.0051
SENTINEL LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3911	
SENTINEL LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW		1.6387
STREET LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3899	
STREET LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW		1.6361

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Rate Description	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
RESIDENTIAL	Retail Transmission Rate - Network Service Rate	\$/kWh	158,724,607	-	1.0532	-	167,168,756	-
RESIDENTIAL	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	158,724,607	-	1.0532	-	167,168,756	-
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Network Service Rate	\$/kWh	52,726,257	-	1.0532	-	55,531,294	-
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	52,726,257	-	1.0532	-	55,531,294	-
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate	\$/kW	49,434,006	141,352	-	0.00%	-	141,352
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	49,434,006	141,352	-	0.00%	-	141,352
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	85,446,046	241,245	-	0.00%	-	241,245
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	85,446,046	241,245	-	0.00%	-	241,245
LARGE USE	Retail Transmission Rate - Network Service Rate	\$/kW	42,898,095	151,889	-	0.00%	-	151,889
LARGE USE	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	42,898,095	151,889	-	0.00%	-	151,889
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Network Service Rate	\$/kWh	989,250	-	1.0532	-	1,041,878	-
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	989,250	-	1.0532	-	1,041,878	-
SENTINEL LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	782,990	2,186	-	0.00%	-	2,186
SENTINEL LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	782,990	2,186	-	0.00%	-	2,186
STREET LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2,680,091	4,144	-	0.00%	-	4,144
STREET LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2,680,091	4,144	-	0.00%	-	4,144

Incentive-Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Uniform Transmission Rates		Effective January 1, 2013	Effective January 1, 2014	Effective January 1, 2015
Rate Description	Unit	Rate	Rate	Rate
Network Service Rate	kW	\$ 3.63	\$ 3.82	\$ 3.82
Line Connection Service Rate	kW	\$ 0.75	\$ 0.82	\$ 0.82
Transformation Connection Service Rate	kW	\$ 1.85	\$ 1.98	\$ 1.98
Hydro One Sub-Transmission Rates		Effective January 1, 2013	Effective January 1, 2014	Effective January 1, 2015
Rate Description	Unit	Rate	Rate	Rate
Network Service Rate	kW	\$ 3.18	\$ 3.23	\$ 3.23
Line Connection Service Rate	kW	\$ 0.70	\$ 0.65	\$ 0.65
Transformation Connection Service Rate	kW	\$ 1.63	\$ 1.62	\$ 1.62
Both Line and Transformation Connection Service Rate	kW	\$ 2.33	\$ 2.27	\$ 2.27
If needed, add extra host here (I)		Effective January 1, 2013	Effective January 1, 2014	Effective January 1, 2015
Rate Description	Unit	Rate	Rate	Rate
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -
If needed, add extra host here (II)		Effective January 1, 2013	Effective January 1, 2014	Effective January 1, 2015
Rate Description	Unit	Rate	Rate	Rate
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -
Hydro One Sub-Transmission Rate Rider 9A		Effective January 1, 2013	Effective January 1, 2014	Effective January 1, 2015
Rate Description	Unit	Rate	Rate	Rate
RSVA Transmission network - 4714 - which affects 1584	kW	\$ -	\$ 0.1465	\$ 0.1465
RSVA Transmission connection - 4716 - which affects 1586	kW	\$ -	\$ 0.0667	\$ 0.0667
RSVA LV - 4750 - which affects 1550	kW	\$ -	\$ 0.0475	\$ 0.0475
RARA 1 - 2252 - which affects 1590	kW	\$ -	\$ 0.0419	\$ 0.0419
RARA 1 - 2252 - which affects 1590 (2008)	kW	\$ -	-\$ 0.0270	-\$ 0.0270
RARA 1 - 2252 - which affects 1590 (2009)	kW	\$ -	-\$ 0.0006	-\$ 0.0006
Hydro One Sub-Transmission Rate Rider 9A	kW	\$ -	\$ 0.2750	\$ 0.2750
Low Voltage Switchgear Credit (if applicable, enter as a negative value)		Historical 2013	Current 2014	Forecast 2015
\$				

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "14. RTSR RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	62,409	\$3.63	\$ 226,545	70,242	\$0.75	\$ 52,682	70,242	\$1.85	\$ 129,948	\$ 182,629
February	61,987	\$3.63	\$ 225,013	66,650	\$0.75	\$ 50,138	66,650	\$1.85	\$ 123,872	\$ 173,810
March	56,978	\$3.63	\$ 206,630	65,616	\$0.75	\$ 49,212	65,616	\$1.85	\$ 121,390	\$ 170,602
April	56,166	\$3.63	\$ 203,955	59,675	\$0.75	\$ 44,906	59,675	\$1.85	\$ 110,769	\$ 155,675
May	70,011	\$3.63	\$ 254,140	74,513	\$0.75	\$ 55,865	74,513	\$1.85	\$ 137,849	\$ 193,734
June	74,794	\$3.63	\$ 271,502	76,549	\$0.75	\$ 58,912	76,549	\$1.85	\$ 145,316	\$ 204,228
July	86,427	\$3.63	\$ 313,730	92,225	\$0.75	\$ 69,169	92,225	\$1.85	\$ 170,616	\$ 239,785
August	77,241	\$3.63	\$ 280,365	64,097	\$0.75	\$ 63,073	64,097	\$1.85	\$ 155,579	\$ 218,652
September	76,072	\$3.63	\$ 276,141	62,956	\$0.75	\$ 62,217	62,956	\$1.85	\$ 153,469	\$ 215,686
October	56,943	\$3.63	\$ 213,963	64,496	\$0.75	\$ 48,372	64,496	\$1.85	\$ 119,318	\$ 167,690
November	63,949	\$3.63	\$ 232,135	70,406	\$0.75	\$ 52,806	70,406	\$1.85	\$ 130,255	\$ 183,061
December	70,592	\$3.63	\$ 256,249	73,901	\$0.75	\$ 55,426	73,901	\$1.85	\$ 138,717	\$ 192,143
Total	815,589	\$ 3.63	\$ 2,960,588	883,729	\$ 0.75	\$ 662,797	883,728	\$ 1.85	\$ 1,634,898	\$ 2,297,695

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -

Add Extra Host Here (I) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -

Add Extra Host Here (II) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -

Wetland Hydro-Electric System Corp. - City of Wetland

August	\$0.00	\$0.00	\$0.00	\$
September	\$0.00	\$0.00	\$0.00	\$
October	\$0.00	\$0.00	\$0.00	\$
November	\$0.00	\$0.00	\$0.00	\$
December	\$0.00	\$0.00	\$0.00	\$

• \$ • \$ •

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Network

Line Connection

Transformation Connections

Total Line

Transformer Allowance Credit (If applicable)	\$	-
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Total including deduction for Transformer Allowance Credit	\$ 2,297,695
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Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to calculate the expected billing when current 2014 Uniform Transmission Rates are applied against historical 2013 transmission units.

IESO	Network			Line Connection			Transformation Connection			
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	62,409	\$ 3.8200	\$ 238,402	70,242	\$ 0.8200	\$ 57,598	70,242	\$ 1.9600	\$ 139,079	\$ 196,678
February	61,987	\$ 3.8200	\$ 236,791	66,850	\$ 0.8200	\$ 54,817	66,850	\$ 1.9800	\$ 132,362	\$ 187,179
March	56,978	\$ 3.8200	\$ 217,656	65,616	\$ 0.8200	\$ 53,805	65,616	\$ 1.9800	\$ 129,920	\$ 183,725
April	56,186	\$ 3.8200	\$ 214,630	59,875	\$ 0.8200	\$ 49,097	59,875	\$ 1.9800	\$ 118,553	\$ 167,650
May	70,011	\$ 3.8200	\$ 267,442	74,513	\$ 0.8200	\$ 61,101	74,513	\$ 1.9600	\$ 147,536	\$ 208,637
June	74,794	\$ 3.8200	\$ 285,713	78,549	\$ 0.8200	\$ 64,410	78,549	\$ 1.9800	\$ 155,527	\$ 219,936
July	86,427	\$ 3.8200	\$ 330,151	92,225	\$ 0.8200	\$ 75,625	92,225	\$ 1.9800	\$ 182,605	\$ 258,230
August	77,241	\$ 3.8200	\$ 295,061	64,097	\$ 0.8200	\$ 68,960	84,097	\$ 1.9800	\$ 166,512	\$ 235,471
September	76,072	\$ 3.8200	\$ 290,595	82,956	\$ 0.8200	\$ 68,024	82,956	\$ 1.9800	\$ 164,253	\$ 232,277
October	58,943	\$ 3.8200	\$ 225,162	64,496	\$ 0.8200	\$ 52,887	64,496	\$ 1.9800	\$ 127,703	\$ 180,589
November	63,949	\$ 3.8200	\$ 244,285	70,408	\$ 0.8200	\$ 57,735	70,408	\$ 1.9800	\$ 139,408	\$ 197,143
December	70,592	\$ 3.8200	\$ 269,661	73,901	\$ 0.8200	\$ 60,599	73,901	\$ 1.9800	\$ 146,324	\$ 206,923
Total	815,589	\$ 3.82	\$ 3,115,550	883,729	\$ 0.82	\$ 724,658	883,728	\$ 1.98	\$ 1,749,782	\$ 2,474,440

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
February	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
March	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
April	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
May	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
June	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.8200	\$ -	\$ -
July	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
August	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
September	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
October	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
November	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
December	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Incentive-Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to calculate the expected billing when current 2014 Uniform Transmission Rates are applied against historical 2013 transmission units.

Add Extra Host Here (II)		Network			Line Connection			Transformation Connection			
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January			\$			\$			\$		\$
February			\$			\$			\$		\$
March			\$			\$			\$		\$
April			\$			\$			\$		\$
May			\$			\$			\$		\$
June			\$			\$			\$		\$
July			\$			\$			\$		\$
August			\$			\$			\$		\$
September			\$			\$			\$		\$
October			\$			\$			\$		\$
November			\$			\$			\$		\$
December			\$			\$			\$		\$
Total			\$			\$			\$		\$
Total		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		62,409	\$3.62	\$ 236,402	70,242	\$0.62	\$ 57,596	70,242	\$1.96	\$ 139,079	\$ 196,678
February		61,987	\$3.82	\$ 236,791	66,850	\$0.82	\$ 54,817	66,850	\$1.98	\$ 132,362	\$ 187,179
March		56,978	\$3.82	\$ 217,656	65,616	\$0.82	\$ 53,605	65,616	\$1.98	\$ 129,920	\$ 183,725
April		56,166	\$3.82	\$ 214,630	59,875	\$0.82	\$ 49,097	59,875	\$1.98	\$ 118,553	\$ 167,850
May		70,011	\$3.82	\$ 267,442	74,513	\$0.82	\$ 61,101	74,513	\$1.98	\$ 147,536	\$ 208,637
June		74,794	\$3.82	\$ 285,713	78,549	\$0.82	\$ 64,410	78,549	\$1.98	\$ 155,527	\$ 219,938
July		66,427	\$3.82	\$ 330,151	92,225	\$0.82	\$ 75,625	92,225	\$1.98	\$ 182,605	\$ 258,230
August		77,241	\$3.62	\$ 295,061	64,097	\$0.62	\$ 68,960	64,097	\$1.98	\$ 166,512	\$ 235,471
September		76,072	\$3.82	\$ 290,595	82,956	\$0.82	\$ 68,024	82,956	\$1.98	\$ 164,253	\$ 232,277
October		58,943	\$3.82	\$ 225,162	64,496	\$0.82	\$ 52,887	64,496	\$1.98	\$ 127,703	\$ 180,589
November		63,949	\$3.82	\$ 244,285	70,408	\$0.82	\$ 57,735	70,408	\$1.98	\$ 139,408	\$ 197,143
December		70,592	\$3.82	\$ 269,661	73,901	\$0.82	\$ 60,599	73,901	\$1.98	\$ 146,324	\$ 206,923
Total		815,589	\$ 3.82	\$ 3,115,550	883,729	\$ 0.82	\$ 724,658	883,728	\$ 1.98	\$ 1,749,782	\$ 2,474,440

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to calculate the expected billing when forecasted 2015 Uniform Transmission Rates are applied against historical 2013 transmission units.

IESO	Network			Line Connection			Transformation Connection			
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	62,409	\$ 3.8200	\$ 238,402	70,242	\$ 0.8200	\$ 57,598	70,242	\$ 1.9800	\$ 139,079	\$ 196,678
February	61,987	\$ 3.8200	\$ 236,791	66,850	\$ 0.8200	\$ 54,817	66,850	\$ 1.9800	\$ 132,362	\$ 187,179
March	56,978	\$ 3.8200	\$ 217,656	65,616	\$ 0.8200	\$ 53,805	65,616	\$ 1.9800	\$ 129,920	\$ 183,725
April	56,186	\$ 3.8200	\$ 214,630	59,875	\$ 0.8200	\$ 49,097	59,875	\$ 1.9800	\$ 118,553	\$ 167,650
May	70,011	\$ 3.8200	\$ 267,442	74,513	\$ 0.8200	\$ 61,101	74,513	\$ 1.9800	\$ 147,536	\$ 208,637
June	74,794	\$ 3.8200	\$ 285,713	78,549	\$ 0.8200	\$ 64,410	78,549	\$ 1.9800	\$ 155,527	\$ 219,938
July	86,427	\$ 3.8200	\$ 330,151	92,225	\$ 0.8200	\$ 75,625	92,225	\$ 1.9800	\$ 182,605	\$ 258,230
August	77,241	\$ 3.8200	\$ 295,061	84,097	\$ 0.8200	\$ 68,960	84,097	\$ 1.9800	\$ 166,512	\$ 235,471
September	76,072	\$ 3.8200	\$ 290,595	82,956	\$ 0.8200	\$ 68,024	82,956	\$ 1.9800	\$ 164,253	\$ 232,277
October	58,943	\$ 3.8200	\$ 225,162	64,496	\$ 0.8200	\$ 52,887	64,496	\$ 1.9800	\$ 127,703	\$ 180,589
November	63,949	\$ 3.8200	\$ 244,285	70,408	\$ 0.8200	\$ 57,735	70,408	\$ 1.9800	\$ 139,408	\$ 197,143
December	70,592	\$ 3.8200	\$ 269,661	73,901	\$ 0.8200	\$ 60,599	73,901	\$ 1.9800	\$ 146,324	\$ 206,923
Total	815,589	\$ 3.82	\$ 3,115,550	883,729	\$ 0.82	\$ 724,658	883,728	\$ 1.98	\$ 1,749,782	\$ 2,474,440

Hydro One	Network			Line Connection			Transformation Connection			
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
February	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
March	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
April	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
May	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
June	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
July	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
August	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
September	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
October	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
November	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
December	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to calculate the expected billing when forecasted 2015 Uniform Transmission Rates are applied against historical 2013 transmission units.

Add Extra Host Here (II)		Network			Line Connection			Transformation Connection			
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January			\$	\$		\$	\$		\$	\$	\$
February			\$	\$		\$	\$		\$	\$	\$
March			\$	\$		\$	\$		\$	\$	\$
April			\$	\$		\$	\$		\$	\$	\$
May			\$	\$		\$	\$		\$	\$	\$
June			\$	\$		\$	\$		\$	\$	\$
July			\$	\$		\$	\$		\$	\$	\$
August			\$	\$		\$	\$		\$	\$	\$
September			\$	\$		\$	\$		\$	\$	\$
October			\$	\$		\$	\$		\$	\$	\$
November			\$	\$		\$	\$		\$	\$	\$
December			\$	\$		\$	\$		\$	\$	\$
Total			\$	\$		\$	\$		\$	\$	\$
Total		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		62,409	\$ 3.82	\$ 238,402	70,242	\$ 0.82	\$ 57,598	70,242	\$ 1.98	\$ 139,079	\$ 196,678
February		61,987	\$ 3.82	\$ 236,791	66,850	\$ 0.82	\$ 54,817	66,850	\$ 1.98	\$ 132,362	\$ 187,179
March		56,978	\$ 3.82	\$ 217,656	65,616	\$ 0.82	\$ 53,805	65,616	\$ 1.98	\$ 129,920	\$ 183,725
April		56,186	\$ 3.82	\$ 214,630	59,875	\$ 0.82	\$ 49,097	59,875	\$ 1.98	\$ 118,553	\$ 167,650
May		70,011	\$ 3.82	\$ 267,442	74,513	\$ 0.82	\$ 61,101	74,513	\$ 1.98	\$ 147,536	\$ 208,637
June		74,794	\$ 3.82	\$ 285,713	78,549	\$ 0.82	\$ 64,410	78,549	\$ 1.98	\$ 155,527	\$ 219,938
July		86,427	\$ 3.82	\$ 330,151	92,225	\$ 0.82	\$ 75,625	92,225	\$ 1.98	\$ 182,605	\$ 258,230
August		77,241	\$ 3.82	\$ 295,061	84,097	\$ 0.82	\$ 68,960	84,097	\$ 1.98	\$ 166,512	\$ 235,471
September		76,072	\$ 3.82	\$ 290,595	82,956	\$ 0.82	\$ 68,024	82,956	\$ 1.98	\$ 164,253	\$ 232,277
October		58,943	\$ 3.82	\$ 225,162	64,496	\$ 0.82	\$ 52,887	64,496	\$ 1.98	\$ 127,703	\$ 180,589
November		63,949	\$ 3.82	\$ 244,285	70,408	\$ 0.82	\$ 57,735	70,408	\$ 1.98	\$ 139,408	\$ 197,143
December		70,592	\$ 3.82	\$ 269,661	73,901	\$ 0.82	\$ 60,599	73,901	\$ 1.98	\$ 146,324	\$ 206,923
Total		815,589	\$ 3.82	\$ 3,115,550	883,729	\$ 0.82	\$ 724,658	883,728	\$ 1.98	\$ 1,749,782	\$ 2,474,440

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
RESIDENTIAL	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085	167,168,756	-	1,420,934	45.5%	1,418,451	0.0085
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	55,531,294	-	416,485	13.3%	415,757	0.0075
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate	\$/kW	2.5673	-	141,352	362,894	11.6%	362,259	2.5628
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5466	-	241,245	614,354	19.7%	613,280	2.5421
LARGE USE	Retail Transmission Rate - Network Service Rate	\$/kW	1.8659	-	151,889	283,410	9.1%	282,914	1.8626
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	1,041,878	-	7,814	0.3%	7,800	0.0075
SENTINEL LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3911	-	2,166	5,227	0.2%	5,218	2.3869
STREET LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3859	-	4,144	9,687	0.3%	9,870	2.3817

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
RESIDENTIAL	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0059	167,168,756	-	986,296	40.8%	1,010,402	0.0060
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0051	55,531,294	-	283,210	11.7%	290,132	0.0052
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7603	-	141,352	248,822	10.3%	254,903	1.8033
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Meter	\$/kW	2.1087	-	245,018	516,669	21.4%	529,297	2.1602
LARGE USE	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3416	-	153,121	358,548	14.8%	367,311	2.3988
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0051	1,041,878	-	5,314	0.2%	5,443	0.0052
SENTINEL LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6397	-	2,186	3,584	0.1%	3,672	1.6798
STREET LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6361	-	7,923	12,963	0.5%	13,280	1.6761

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
RESIDENTIAL	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085	167,168,756	-	1,418,451	45.5%	1,418,451	0.0085
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	55,531,294	-	415,757	13.3%	415,757	0.0075
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate	\$/kW	2.5628	-	141,352	362,259	11.6%	362,259	2.5628
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5421	-	241,245	613,280	19.7%	613,280	2.5421
LARGE USE	Retail Transmission Rate - Network Service Rate	\$/kW	1.8626	-	151,889	282,914	9.1%	282,914	1.8626
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	1,041,878	-	7,800	0.3%	7,800	0.0075
SENTINEL LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3869	-	2,186	5,218	0.2%	5,218	2.3869
STREET LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3817	-	4,144	9,870	0.3%	9,870	2.3817

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

The purpose of this sheet is to update the re-aligned RTSR Connection Rates to recover forecast wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
RESIDENTIAL	Retail Transmission Rate - Line and Transformation Connection Service \$/kWh		0.0060	167,168,756	-	1,010,402	40.8%	1,010,402	0.0060
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Line and Transformation Connection Service \$/kWh		0.0052	55,531,294	-	290,132	11.7%	290,132	0.0052
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service \$/kW		1.8033	-	141,352	254,903	10.3%	254,903	1.8033
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service \$/kW		2.1602	-	245,018	529,297	21.4%	529,297	2.1602
LARGE USE	Retail Transmission Rate - Line and Transformation Connection Service \$/kW		2.3988	-	153,121	367,311	14.8%	367,311	2.3988
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Line and Transformation Connection Service \$/kWh		0.0052	1,041,878	-	5,443	0.2%	5,443	0.0052
SENTINEL LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service \$/kW		1.6798	-	2,186	3,672	0.1%	3,672	1.6798
STREET LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service \$/kW		1.6761	-	7,923	13,280	0.5%	13,280	1.6761

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

This sheet lists proposed RTSRs for all classes. No input required.

Rate Class	Rate Description	Unit	Proposed Retail Transmission Rate
RESIDENTIAL	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
RESIDENTIAL	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
GENERAL SERVICE LESS THAN 50 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate	\$/kW	2.5628
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8033
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5421
GENERAL SERVICE 50 TO 4,999 KW	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.1602
LARGE USE	Retail Transmission Rate - Network Service Rate	\$/kW	1.8626
LARGE USE	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3988
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
UNMETERED SCATTERED LOAD	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052
SENTINEL LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3869
SENTINEL LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6798
STREET LIGHTING	Retail Transmission Rate - Network Service Rate	\$/kW	2.3817
STREET LIGHTING	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6761

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator and Stretch Factor have been set at the 2014 values and will be updated by Board staff at a later date.

Price Escalator	1.70%	Choose Stretch Factor Group	II
Productivity Factor	0.00%	Associated Stretch Factor Value	0.15%
Price Cap Index	1.55%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL	15.90		0.0135		1.55%	16.15	0.0137
GENERAL SERVICE LESS THAN 50 KW	28.26		0.0083		1.55%	28.70	0.0084
GENERAL SERVICE 50 TO 4,999 KW	272.09		2.3798		1.55%	276.31	2.4167
LARGE USE	7794.99		0.8071		1.55%	7915.81	0.8196
UNMETERED SCATTERED LOAD	11.53		0.0076		1.55%	11.71	0.0077
SENTINEL LIGHTING	2.60		5.8254		1.55%	2.64	5.9157
STREET LIGHTING	1.92		8.0774		1.55%	1.95	8.2026
microFIT	5.40					5.40	

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Please enter the following charges as found on your most recent Board-Approved Tariff Schedule. The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the applicable cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns A, C or D as applicable (cells are unlocked).

UNIT RATE

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.70)
Primary Metering Allowance for transformer losses -- applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Request for other billing information	\$	15.00
Escrowment Letter	\$	15.00
Account History	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Late Payment – per month
Late Payment – per annum
Disconnect/Reconnect at meter – during regular hours
Install/Remove load control device – during regular hours
Disconnect/Reconnect at meter – after regular hours

%	1 50
%	19 56
\$	65 00
\$	65 00
\$	185 00

2235

total ΔG and requested by: $\Delta G_{\text{total}} = \Delta G_{\text{plastic}} + \Delta G_{\text{dislocation}} + \Delta G_{\text{grain}} + \Delta G_{\text{surface}}$

\$ 10.00

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0532
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0427
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

APPENDIX - D

BILL IMPACT SHEETS

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Rate Class RESIDENTIAL

Loss Factor 1.0532

Consumption kWh 800

If Billed on a kW basis:

Demand kW

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.90	1	\$ 15.90	\$ 16.15	1	\$ 16.15	\$ 0.25	1.57%
Distribution Volumetric Rate	\$ 0.0135	800	\$ 10.80	\$ 0.0137	800	\$ 10.96	\$ 0.16	1.48%
Fixed Rate Riders	\$ 0.45	1	\$ 0.45	\$ 0.45	1	\$ 0.45	\$ -	0.00%
Volumetric Rate Riders	0.0000	800	\$ -	0.0000	800	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 27.15			\$ 27.56	\$ 0.41	1.51%
Line Losses on Cost of Power	\$ 0.0839	43	\$ 3.57	\$ 0.0839	43	\$ 3.57	\$ -	0.00%
Total Deferral/Variance Account	-0.0024	800	\$ -	0.0003	800	\$ 0.24	\$ 2.16	-112.50%
Rate Riders							\$ -	-
Low Voltage Service Charge		800	\$ -		800	\$ -	\$ -	-
Smart Meter Entity Charge	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (including Sub-Total A)			\$ 29.59			\$ 32.16	\$ 2.57	8.68%
RTSR - Network	\$ 0.0085	843	\$ 7.16	\$ 0.0085	843	\$ 7.16	\$ -	0.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	843	\$ 4.97	\$ 0.0060	843	\$ 5.06	\$ 0.08	1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 41.72			\$ 44.38	\$ 2.66	6.36%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	843	\$ 3.71	\$ 0.0044	843	\$ 3.71	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	843	\$ 1.10	\$ 0.0013	843	\$ 1.10	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	512	\$ 34.30	\$ 0.0670	512	\$ 34.30	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	144	\$ 14.98	\$ 0.1040	144	\$ 14.98	\$ -	0.00%
TOU - On Peak	\$ 0.1240	144	\$ 17.86	\$ 0.1240	144	\$ 17.86	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 119.51			\$ 122.17	\$ 2.66	2.22%
HST	13%		\$ 15.54	13%		\$ 15.88	\$ 0.35	2.22%
Total Bill (including HST)			\$ 135.05			\$ 138.05	\$ 3.00	2.22%
Ontario Clean Energy Benefit ¹			-\$ 13.50			-\$ 13.80	-\$ 0.30	2.22%
Total Bill on TOU (including OCEB)			\$ 121.55			\$ 124.25	\$ 2.70	2.22%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Wolland Hydro-Electric System Corp. - City of Wolland

Rate Class GENERAL SERVICE LESS THAN 50 KW

Loss Factor 1.0532

Consumption kWh 2,000

If Billed on a kW basis:

Demand kW

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 28.26	1	\$ 28.26	\$ 28.70	1	\$ 28.70	\$ 0.44	1.56%
Distribution Volumetric Rate	\$ 0.0083	2,000	\$ 16.60	\$ 0.0084	2,000	\$ 16.80	\$ 0.20	1.20%
Fixed Rate Riders	\$ 0.48	1	\$ 0.48	\$ 0.48	1	\$ 0.48	\$ -	0.00%
Volumetric Rate Riders	0.0000	2,000	\$ -	0.0000	2,000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 45.34			\$ 45.98	\$ 0.64	1.41%
Line Losses on Cost of Power	\$ 0.0839	106	\$ 8.93	\$ 0.0839	106	\$ 8.93	\$ -	0.00%
Total Deferral/Variance Account	-0.0024	2,000	\$ 4.80	0.0003	2,000	\$ 0.60	\$ 5.40	-112.50%
Rate Riders							\$ -	
Low Voltage Service Charge		2,000	\$ -		2,000	\$ -	\$ -	
Smart Meter Entity Charge	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 50.26			\$ 56.30	\$ 6.04	12.02%
RTSR - Network	\$ 0.0075	2,106	\$ 15.80	\$ 0.0075	2,106	\$ 15.80	\$ -	0.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0051	2,106	\$ 10.74	\$ 0.0052	2,106	\$ 10.95	\$ 0.21	1.96%
Sub-Total C - Delivery (includes Sub-Total B)			\$ 76.80			\$ 83.05	\$ 6.25	8.14%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	2,106	\$ 9.27	\$ 0.0044	2,106	\$ 9.27	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,106	\$ 2.74	\$ 0.0013	2,106	\$ 2.74	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	1,280	\$ 85.76	\$ 0.0670	1,280	\$ 85.76	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	360	\$ 37.44	\$ 0.1040	360	\$ 37.44	\$ -	0.00%
TOU - On Peak	\$ 0.1240	360	\$ 44.64	\$ 0.1240	360	\$ 44.64	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 270.90			\$ 277.15	\$ 6.25	2.31%
HST	13%		\$ 35.22	13%		\$ 36.03	\$ 0.81	2.31%
Total Bill (including HST)			\$ 306.11			\$ 313.18	\$ 7.06	2.31%
Ontario Clean Energy Benefit ¹			-\$ 30.61			-\$ 31.32	-\$ 0.71	2.32%
Total Bill on TOU (including OCEB)			\$ 275.50			\$ 281.86	\$ 6.35	2.31%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive-Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Rate Class GENERAL SERVICE 50 TO 4,999 KW

Loss Factor 1.0532

Consumption kWh 32,400

If Billed on a kW basis:

Demand kW 60

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 27209	1	\$ 272.09	\$ 276.31	1	\$ 276.31	\$ 4.22	1.55%
Distribution Volumetric Rate	\$ 2.3798	60	\$ 142.79	\$ 2.4167	60	\$ 145.00	\$ 2.21	1.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	0.0000	60	\$ -	0.0000	60	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 414.88			\$ 421.31	\$ 6.43	1.55%
Line Losses on Cost of Power	\$ 0.0839	1,724	\$ 144.65	\$ 0.0839	1,724	\$ 144.65	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.1380	60	\$ 8.28	0.4334	60	\$ 26.00	\$ 34.28	-414.06%
Low Voltage Service Charge		60	\$ -		60	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (including Sub-Total A)			\$ 551.25			\$ 591.97	\$ 40.72	7.39%
RTSR - Network	\$ 2.5673	60	\$ 154.04	\$ 2.5498	60	\$ 152.99	\$ 1.05	-0.68%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7603	60	\$ 105.62	\$ 2.0297	60	\$ 121.78	\$ 16.16	15.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 810.91			\$ 866.74	\$ 55.83	6.89%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	34,124	\$ 150.14	\$ 0.0044	34,124	\$ 150.14	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	34,124	\$ 44.36	\$ 0.0013	34,124	\$ 44.36	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	32,400	\$ 226.80	\$ 0.0070	32,400	\$ 226.80	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	20,736	\$ 1,389.31	\$ 0.0670	20,736	\$ 1,389.31	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	5,832	\$ 606.53	\$ 0.1040	5,632	\$ 606.53	\$ -	0.00%
TOU - On Peak	\$ 0.1240	5,832	\$ 723.17	\$ 0.1240	5,832	\$ 723.17	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 3,951.47			\$ 4,007.30	\$ 55.83	1.41%
HST	13%		\$ 513.69	13%		\$ 520.95	\$ 7.26	1.41%
Total Bill (including HST)			\$ 4,465.16			\$ 4,528.25	\$ 63.09	1.41%
Ontario Clean Energy Benefit ¹			-\$ 446.52			-\$ 452.82	-\$ 6.30	1.41%
Total Bill on TOU (including OCEB)			\$ 4,018.64			\$ 4,075.43	\$ 56.79	1.41%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Rate Class GENERAL SERVICE 50 TO 4,999 KW

Loss Factor 1.0532

Consumption kWh 10,000

If Billed on a kW basis:

Demand kW 60

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 272.09	1	\$ 272.09	\$ 276.31	1	\$ 276.31	\$ 4.22	1.55%
Distribution Volumetric Rate	\$ 2.3798	60	\$ 142.79	\$ 2.4167	60	\$ 145.00	\$ 2.21	1.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	0.0000	60	\$ -	0.0000	60	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 414.88			\$ 421.31	\$ 6.43	1.55%
Line Losses on Cost of Power	\$ 0.0839	532	\$ 44.65	\$ 0.0839	532	\$ 44.65	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.1380	60	\$ 8.28	0.4334	60	\$ 26.00	\$ 34.28	-414.06%
Low Voltage Service Charge		60	\$ -		60	\$ -	\$ -	-
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 451.24			\$ 491.96	\$ 40.72	9.02%
RTSR - Network	\$ 2.5673	60	\$ 154.04	\$ 2.5498	60	\$ 152.99	-\$ 1.05	-0.68%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7603	60	\$ 105.62	\$ 2.0297	60	\$ 121.78	\$ 16.16	15.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 710.90			\$ 766.73	\$ 55.83	7.85%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	10,532	\$ 46.34	\$ 0.0044	10,532	\$ 46.34	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	10,532	\$ 13.69	\$ 0.0013	10,532	\$ 13.69	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	10,000	\$ 70.00	\$ 0.0070	10,000	\$ 70.00	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	6,400	\$ 428.80	\$ 0.0670	6,400	\$ 428.80	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	1,800	\$ 187.20	\$ 0.1040	1,800	\$ 187.20	\$ -	0.00%
TOU - On Peak	\$ 0.1240	1,800	\$ 223.20	\$ 0.1240	1,800	\$ 223.20	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 1,680.38			\$ 1,736.21	\$ 55.83	3.32%
HST	13%		\$ 218.45	13%		\$ 225.71	\$ 7.26	3.32%
Total Bill (including HST)			\$ 1,898.83			\$ 1,961.92	\$ 63.09	3.32%
Ontario Clean Energy Benefit¹			-\$ 189.88			-\$ 196.19	-\$ 6.31	3.32%
Total Bill on TOU (including OCEB)			\$ 1,708.95			\$ 1,765.73	\$ 66.78	3.32%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Rate Class GENERAL SERVICE 50 TO 4,999 KW

Loss Factor 1.0532

Consumption kWh 50,400

If Billed on a kW basis:

Demand kW 250

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 272.09	1	\$ 272.09	\$ 276.31	1	\$ 276.31	\$ 4.22	1.55%
Distribution Volumetric Rate	\$ 2.3798	250	\$ 594.95	\$ 2.4167	250	\$ 604.18	\$ 9.23	1.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ 0.0000	250	\$ -	\$ 0.0000	250	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 867.04			\$ 880.49	\$ 13.45	1.55%
Line Losses on Cost of Power	\$ 0.0839	2,681	\$ 225.01	\$ 0.0839	2,681	\$ 225.01	\$ -	0.00%
Total Deferral/Variance Account	-0.1380	250	\$ 34.50	0.4334	250	\$ 108.35	\$ 142.85	-414.06%
Rate Riders							\$ -	
Low Voltage Service Charge		250	\$ -		250	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,057.55			\$ 1,213.85	\$ 156.30	14.78%
RTSR - Network	\$ 2.5466	250	\$ 636.65	\$ 2.5498	250	\$ 637.45	\$ 0.80	0.13%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.1087	250	\$ 527.18	\$ 2.0297	250	\$ 507.43	\$ 19.75	-3.75%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,221.38			\$ 2,358.72	\$ 137.35	6.18%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	53,081	\$ 233.56	\$ 0.0044	53,081	\$ 233.56	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	53,081	\$ 69.01	\$ 0.0013	53,081	\$ 69.01	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	50,400	\$ 352.80	\$ 0.0070	50,400	\$ 352.80	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	32,256	\$ 2,161.15	\$ 0.0670	32,256	\$ 2,161.15	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	9,072	\$ 943.49	\$ 0.1040	9,072	\$ 943.49	\$ -	0.00%
TOU - On Peak	\$ 0.1240	9,072	\$ 1,124.93	\$ 0.1240	9,072	\$ 1,124.93	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 7,106.56			\$ 7,243.90	\$ 137.35	1.93%
HST	13%		\$ 923.85	13%		\$ 941.71	\$ 17.85	1.93%
Total Bill (including HST)			\$ 8,030.41			\$ 8,185.61	\$ 155.20	1.93%
Ontario Clean Energy Benefit ¹			-\$ 803.04			-\$ 818.56	-\$ 15.52	1.93%
Total Bill on TOU (including OCEB)			\$ 7,227.37			\$ 7,367.05	\$ 139.68	1.93%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Wolland Hydro-Electric System Corp. - City of Wolland

Rate Class GENERAL SERVICE 50 TO 4,999 KW

Loss Factor 1.0145

Consumption kWh 1,330,000

If Billed on a kW basis:

Demand kW 4100

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 272.09	1	\$ 272.09	\$ 276.31	1	\$ 276.31	\$ 4.22	1.55%
Distribution Volumetric Rate	\$ 2.3798	4,100	\$ 9,757.18	\$ 2.4167	4,100	\$ 9,908.47	\$ 151.29	1.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	0.0000	4,100	\$ -	0.0000	4,100	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 10,029.27			\$ 10,184.78	\$ 155.51	1.55%
Line Losses on Cost of Power	\$ 0.0839	19,285	\$ 1,618.40	\$ 0.0839	19,285	\$ 1,618.40	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.1380	4,100	\$ 565.80	0.4334	4,100	\$ 1,776.94	\$ 2,342.74	-414.06%
Low Voltage Service Charge		4,100	\$ -		4,100	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (including Sub-Total A)			\$ 11,081.87			\$ 13,580.12	\$ 2,498.25	22.54%
RTSR - Network	\$ 2.5466	4,100	\$ 10,441.06	\$ 2.5498	4,100	\$ 10,454.18	\$ 13.12	0.13%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.1087	4,100	\$ 8,645.67	\$ 2.0297	4,100	\$ 8,321.77	\$ 323.90	-3.75%
Sub-Total C - Delivery (including Sub-Total B)			\$ 30,168.60			\$ 32,356.07	\$ 2,187.47	7.25%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	1,349,285	\$ 5,936.85	\$ 0.0044	1,349,285	\$ 5,936.85	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	1,349,285	\$ 1,754.07	\$ 0.0013	1,349,285	\$ 1,754.07	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	1,330,000	\$ 9,310.00	\$ 0.0070	1,330,000	\$ 9,310.00	\$ -	0.00%
TOU - OffPeak	\$ 0.0670	851,200	\$ 57,030.40	\$ 0.0670	851,200	\$ 57,030.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	239,400	\$ 24,897.60	\$ 0.1040	239,400	\$ 24,897.60	\$ -	0.00%
TOU - On Peak	\$ 0.1240	239,400	\$ 29,685.60	\$ 0.1240	239,400	\$ 29,685.60	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 158,783.37			\$ 160,970.84	\$ 2,187.47	1.38%
HST	13%		\$ 20,641.84	13%		\$ 20,926.21	\$ 284.37	1.38%
Total Bill (including HST)			\$ 179,425.21			\$ 181,897.05	\$ 2,471.84	1.38%
Ontario Clean Energy Benefit ¹			-\$ 17,942.52			-\$ 18,189.71	-\$ 247.19	1.38%
Total Bill on TOU (including OCEB)			\$ 161,482.69			\$ 163,707.34	\$ 2,224.65	1.38%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Wolland Hydro-Electric System Corp. - City of Wolland

Rate Class LARGE USE

Loss Factor 1.0045

Consumption kWh 4,927,894

If Billed on a kW basis:

Demand kW 13972

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7,794.99	1	\$ 7,794.99	\$ 7,915.81	1	\$ 7,915.81	\$ 120.82	1.55%
Distribution Volumetric Rate	\$ 0.8071	13,972	\$ 11,276.80	\$ 0.8196	13,972	\$ 11,451.45	\$ 174.65	1.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	0.0000	13,972	\$ -	0.0000	13,972	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 19,071.79			\$ 19,367.26	\$ 295.47	1.55%
Line Losses on Cost of Power	\$ 0.0839	22,176	\$ 1,860.97	\$ 0.0839	22,176	\$ 1,860.97	\$ -	0.00%
Total Deferral/Variance Account	-0.1343	13,972	\$ 1,876.44	0.1675	13,972	\$ 2,340.31	\$ 4,216.75	-224.72%
Rate Riders							\$ -	
Low Voltage Service Charge		13,972	\$ -		13,972	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 19,056.32			\$ 23,568.54	\$ 4,512.22	23.68%
RTSR - Network	\$ 1.8659	13,972	\$ 26,070.35	\$ 1.8626	13,972	\$ 26,024.25	\$ 46.11	-0.18%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3416	13,972	\$ 32,716.84	\$ 2.3988	13,972	\$ 33,516.03	\$ 799.20	2.44%
Sub-Total C - Delivery (includes Sub-Total B)			\$ 77,843.51			\$ 83,108.82	\$ 5,265.31	6.76%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	4,950,070	\$ 21,780.31	\$ 0.0044	4,950,070	\$ 21,780.31	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	4,950,070	\$ 6,435.09	\$ 0.0013	4,950,070	\$ 6,435.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	4,927,894	\$ 34,495.26	\$ 0.0070	4,927,894	\$ 34,495.26	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	3,153,852	\$ 211,308.09	\$ 0.0670	3,153,852	\$ 211,308.09	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	887,021	\$ 92,250.18	\$ 0.1040	887,021	\$ 92,250.18	\$ -	0.00%
TOU - On Peak	\$ 0.1240	887,021	\$ 109,990.59	\$ 0.1240	887,021	\$ 109,990.59	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 554,103.28			\$ 559,368.59	\$ 5,265.31	0.95%
HST	13%		\$ 72,033.43	13%		\$ 72,717.92	\$ 684.49	0.95%
Total Bill (including HST)			\$ 626,136.71			\$ 632,086.51	\$ 5,949.80	0.95%
Ontario Clean Energy Benefit ¹			-\$ 62,613.67			-\$ 63,208.65	-\$ 594.98	0.95%
Total Bill on TOU (including OCEB)			\$ 563,523.04			\$ 568,877.86	\$ 5,354.82	0.95%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Rate Class UNMETERED SCATTERED LOAD

Loss Factor 1.0532

Consumption kWh 150

If Billed on a kW basis:

Demand kW

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 11.53	1	\$ 11.53	\$ 11.71	1	\$ 11.71	\$ 0.18	1.58%
Distribution Volumetric Rate	\$ 0.0076	150	\$ 1.14	\$ 0.0077	150	\$ 1.16	\$ 0.02	1.32%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.0000	150	\$ -	\$ 0.0000	150	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 12.67			\$ 12.87	\$ 0.20	1.54%
Line Losses on Cost of Power	\$ 0.0839	8	\$ 0.67	\$ 0.0839	8	\$ 0.67	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0024	150	\$ 0.36	0.0003	150	\$ 0.05	\$ 0.41	-112.50%
Low Voltage Service Charge		150	\$ -		150	\$ -	\$ -	-
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 12.98			\$ 13.58	\$ 0.60	4.62%
RTSR - Network	\$ 0.0075	158	\$ 1.18	\$ 0.0075	158	\$ 1.18	\$ -	0.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0051	158	\$ 0.81	\$ 0.0052	158	\$ 0.82	\$ 0.02	1.96%
Sub-Total C - Delivery (including Sub-Total B)			\$ 14.97			\$ 15.59	\$ 0.62	4.11%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	158	\$ 0.70	\$ 0.0044	158	\$ 0.70	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	158	\$ 0.21	\$ 0.0013	158	\$ 0.21	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	96	\$ 6.43	\$ 0.0670	96	\$ 6.43	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	27	\$ 2.81	\$ 0.1040	27	\$ 2.81	\$ -	0.00%
TOU - On Peak	\$ 0.1240	27	\$ 3.35	\$ 0.1240	27	\$ 3.35	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 29.76			\$ 30.37	\$ 0.62	2.07%
HST	13%		\$ 3.87	13%		\$ 3.95	\$ 0.08	2.07%
Total Bill (including HST)			\$ 33.63			\$ 34.32	\$ 0.70	2.07%
Ontario Clean Energy Benefit ¹			-\$ 3.36			-\$ 3.43	-\$ 0.07	2.08%
Total Bill on TOU (including OCEB)			\$ 30.27			\$ 30.89	\$ 0.63	2.07%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Wolland Hydro-Electric System Corp. - City of Wolland

Rate Class SENTINEL LIGHTING

Loss Factor 1.0532

Consumption kWh 120

If Billed on a kW basis:

Demand kW 0.3

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.60	1	\$ 2.60	\$ 2.64	1	\$ 2.64	\$ 0.04	1.54%
Distribution Volumetric Rate	\$ 5.8254	0	\$ 1.75	\$ 5.9157	0	\$ 1.77	\$ 0.03	1.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	0.0000	0	\$ -	0.0000	0	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 4.35			\$ 4.41	\$ 0.07	1.54%
Line Losses on Cost of Power	\$ 0.0839	6	\$ 0.54	\$ 0.0839	6	\$ 0.54	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.1447	0	\$ -0.04	0.4392	0	\$ 0.13	\$ 0.18	-403.52%
Low Voltage Service Charge		0	\$ -		0	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 4.84			\$ 5.08	\$ 0.24	5.01%
RTSR - Network	\$ 2.3911	0	\$ 0.72	\$ 2.3869	0	\$ 0.72	\$ 0.00	-0.18%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6397	0	\$ 0.49	\$ 1.6798	0	\$ 0.50	\$ 0.01	2.45%
Sub-Total C - Delivery (including Sub-Total B)			\$ 6.05			\$ 6.30	\$ 0.25	4.18%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	126	\$ 0.56	\$ 0.0044	126	\$ 0.56	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	126	\$ 0.16	\$ 0.0013	126	\$ 0.16	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	120	\$ 0.84	\$ 0.0070	120	\$ 0.84	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	77	\$ 5.15	\$ 0.0670	77	\$ 5.15	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	22	\$ 2.25	\$ 0.1040	22	\$ 2.25	\$ -	0.00%
TOU - On Peak	\$ 0.1240	22	\$ 2.68	\$ 0.1240	22	\$ 2.68	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 17.93			\$ 18.18	\$ 0.25	1.41%
HST	13%		\$ 2.33	13%		\$ 2.36	\$ 0.03	1.41%
Total Bill (including HST)			\$ 20.26			\$ 20.55	\$ 0.29	1.41%
Ontario Clean Energy Benefit †			-\$ 2.03			-\$ 2.05	-\$ 0.02	0.99%
Total Bill on TOU (including OCEB)			\$ 18.23			\$ 18.50	\$ 0.27	1.46%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2015 Filers

Welland Hydro-Electric System Corp. - City of Welland

Rate Class **STREET LIGHTING**

Loss Factor 1.0532

Consumption kWh 16

If Billed on a kW basis:

Demand kW 0.044

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.92	1	\$ 1.92	\$ 1.95	1	\$ 1.95	\$ 0.03	1.56%
Distribution Volumetric Rate	\$ 8.0774	0	\$ 0.36	\$ 8.2026	0	\$ 0.36	\$ 0.01	1.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	0.0000	0	\$ -	0.0000	0	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 2.28			\$ 2.31	\$ 0.04	1.56%
Line Losses on Cost of Power	\$ 0.0839	1	\$ 0.07	\$ 0.0839	1	\$ 0.07	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.1440	0	\$ 0.01	0.4347	0	\$ 0.02	\$ 0.03	-401.88%
Low Voltage Service Charge		0	\$ -		0	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 2.34			\$ 2.40	\$ 0.06	2.61%
RTSR - Network	\$ 2.3859	0	\$ 0.10	\$ 2.3817	0	\$ 0.10	\$ 0.00	-0.18%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6361	0	\$ 0.07	\$ 1.6761	0	\$ 0.07	\$ 0.00	2.44%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2.52			\$ 2.58	\$ 0.06	2.48%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	17	\$ 0.07	\$ 0.0044	17	\$ 0.07	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	17	\$ 0.02	\$ 0.0013	17	\$ 0.02	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	16	\$ 0.11	\$ 0.0070	16	\$ 0.11	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	10	\$ 0.69	\$ 0.0670	10	\$ 0.69	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	3	\$ 0.30	\$ 0.1040	3	\$ 0.30	\$ -	0.00%
TOU - On Peak	\$ 0.1240	3	\$ 0.36	\$ 0.1240	3	\$ 0.36	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 4.32			\$ 4.38	\$ 0.06	1.45%
HST	13%		\$ 0.56	13%		\$ 0.57	\$ 0.01	1.45%
Total Bill (including HST)			\$ 4.88			\$ 4.95	\$ 0.07	1.45%
<i>Ontario Clean Energy Benefit ¹</i>			<i>-\$ 0.49</i>			<i>-\$ 0.50</i>	<i>-\$ 0.01</i>	<i>2.04%</i>
Total Bill on TOU (including OCEB)			\$ 4.39			\$ 4.45	\$ 0.06	1.38%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.