Hydro One Networks Inc.

8th Floor, South Tower 483 Bay Street Toronto, Ontario M5G 2P5 www.HydroOne.com Tel: (416) 345-5700 Fax: (416) 345-5870 Cell: (416) 258-9383 Susan.E.Frank@HydroOne.com

Susan Frank Vice President and Chief Regulatory Officer Regulatory Affairs



BY COURIER

November 10, 2014

Ms. Kirsten Walli Board Secretary Ontario Energy Board Suite 2700, 2300 Yonge Street P.O. Box 2319 Toronto, ON, M4P 1E4

Dear Ms. Walli:

Hydro One – RRRP Balances

Hydro One received a request from Board staff to provide information related to RRRP balances. RRRP balances are recorded under USofA 1508 "Other Regulatory Assets" in a specific sub-account entitled "RRRP Variance". RRRP information on historical and projected balances is provided as shown in the chart below.

RRRP Balances			
(K\$)	Principal	Interest ¹	Total
Dec. '10	6,441	561	7,007
Dec. '11	(8,626)	527	(8,099)
Dec. '12	(6,561)	357	(6,204)
Dec. '13	2,050	290	2,340
Oct. '14	810	299	1,109
Dec. '14 Projection	131	302	433
¹ interest is applied at the OEB prescribed rate.			

Sincerely,

ORIGINAL SIGNED BY SUSAN FRANK

Susan Frank