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November 25, 2014

BY FAX & BY COURIER

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge St, Suite 2701 Toronto ON M4P 1E4

Dear Ms. Walli:

Board File No. EB-2014-0073 Festival Hydro Inc. --- 2015 Cost of Service Energy Probe – Argument

Pursuant to the Board's Direction during the Oral Hearing, please find attached the Argument of Energy Probe Research Foundation (Energy Probe) in the EB-2014-0073 proceeding for the consideration of the Board.

Should you require additional information, please do not hesitate to contact me.

Yours truly,

David S. MacIntosh

Swidt to the

Case Manager

cc. Debbie Reece, Festival Hydro (By email)

Jac Vanderbaan, Festival Hydro (By email)

Ysni Semsedini, Festival Hydro (By email)

Kelly McCann, Festival Hydro (By email)

Randy Aiken, Aiken & Associates (By email)

Parties of Interest (By email)