ONTARIO ENERGY BOARD NOTICE TO CUSTOMERS OF GRIMSBY POWER INC. & NIAGARA WEST TRANSFORMATION CORPORATION & NIAGARA PENINSULA ENERGY INC.

Grimsby Power Inc. and Niagara West Transformation Corporation have applied for approval to amalgamate

Learn more. Have your say.

Grimsby Power Inc. and Niagara West Transformation Corporation have applied to the Ontario Energy Board for approval to amalgamate and to continue as Grimsby Power Inc. Both companies are wholly-owned by Niagara Power Inc. As part of the amalgamation Grimsby Power and Niagara West Transformation are asking the Board for:

- (a) a determination that the transmission system that will become part of the amalgamated distributor is deemed to be a distribution system;
- (b) approval to charge Niagara Peninsula Energy Inc., an electricity distributor that will be embedded within the amalgamated distributor, the Board-approved Niagara West Transformation transmission rate of \$1.77/kW as a distribution rate until Grimsby Power Inc.'s next rebasing;
- (c) approval to continue to charge distribution customers other than Niagara Peninsula Energy Inc. a retail transmission rate that includes the incremental contribution of the Niagara West Transformation Transformer Station assets as if they were part of the approved revenue requirement until Grimsby Power Inc.'s next rebasing; and
- (d) cancellation of Niagara West Transformation's transmission licence, upon completion of the transaction.

The applicants state that no payment will be given or received in connection with the amalgamation. The shareholders of Niagara Power Inc. have approved the amalgamation. Grimsby Power Inc. is next scheduled to file for rebasing in early 2015, for rates effective January 1, 2016.

THE ONTARIO ENERGY BOARD IS HOLDING A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider the application. We will question both companies on the case. We will also hear arguments from individuals and from groups that represent the customers of Grimsby Power and Niagara West Transformation. At the end of this hearing, the OEB will decide whether to approve the application.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process. You can:

- review the application on the OEB's website now.
- file a letter with your comments, which will be considered during the hearing.
- become an active participant (called an intervenor). Apply by [insert actual date 10 calendar days from publication] or the hearing will go ahead without you and you will not receive any further notice of the proceeding.
- at the end of the process, review the OEB's decision and its reasons on our website.

LEARN MORE

Our file number for this case is **EB-2014-0344**. To learn more about this hearing, find instructions on how to file letters or become an intervenor, or to access any document related to this case, please select the file number **EB-2014-0344** from the list on the OEB website: <u>www.ontarioenergyboard.ca/notice</u>. You can also phone our Consumer Relations Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. The applicants have applied for a written hearing. The OEB is considering this request. If you think an oral hearing is needed, you can write to the OEB to explain why.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This hearing will be held under sections 86(1)(c), 78, and 84(a) of the Ontario Energy Board Act, 1998, S.O. 1998 c.15 (Schedule B).

