North Bay Hydro Distribution Ltd. EB-2014-0099 Exhibit 6 Page 1 of 5 Filed: December 12, 2014

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6 – Calculation of Revenue Deficiency or Surplus		
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	Form	

1

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REVENUE DEFICIENCY - OVERVIEW

- 2 North Bay Hydro Distribution Limited's ("NBHDL") net revenue deficiency is \$1,306,491. When grossed
- 3 up for PILs, NBHDL's revenue deficiency is \$1,663,101. This deficiency is calculated as the difference
- 4 between the 2015 Test Year Revenue Requirement of \$13,848,941 and the Forecast 2015 Test Year
- 5 Revenue, based on the 2014 approved rates, at \$12,185,840. Table 6-1 on the following page provides
- 6 the revenue deficiency calculations. The table also includes the determination of net utility income,
- statement of rate base, the utility return on rate base at existing rates and the requested rate of return on
- rate base in this application. Further details on these items are provided in the pdf version of the Revenue
- 9 Requirement Work Form ("RRWF") filed as part of this Exhibit 6. A live Microsoft Excel version of the
- 10 RRWF has also been filed with this Application.

Revenue Requirement:

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NBHDL's Revenue Requirement consists of the following:

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- Administrative & General, Billing & Collecting Expense
- 17 Operation & Maintenance Expense
- Depreciation Expense
- 19 Property Taxes
- 20 PILs
- 21 Deemed Interest & Return on Equity

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- NBHDL's revenue requirement is primarily received through electricity distribution rates with supplemental
- 24 revenue from Board-approved specific service charges such as late payment charges and other
- 25 miscellaneous charges.

Table 6-1 Revenue Deficiency Calculation

	2015 Test	2015 Test -
Description	Existing Rates	Required Revenue
	Existing Nates	Required Revenue
Revenue Povojuo Deficiones		1 662 101
Revenue Deficiency Distribution Revenue	11 021 006	1,663,101 11,031,906
	11,031,906 1,153,934	1,153,934
Other Operating Revenue (Net) Total Revenue	12,185,840	13,848,941
Total Revenue	12,180,840	13,646,941
Costs and Expenses		
Administrative & General, Billing & Collecting	4,195,308	4,195,308
Operation & Maintenance	2,809,536	2,809,536
Donations - LEAP	16,700	16,700
Depreciation & Amortization	2,569,662	2,569,662
Property Taxes	69,876	69,876
Deemed Interest	1,626,888	1,626,888
Total Costs and Expenses	11,287,970	11,287,970
	, , , , , , , , , , , , , , , , , , , ,	, - ,
Utility Income Before Income Taxes	897,870	2,560,971
Income Taxes:		
Corporate Income Taxes	(194,099)	162,510
Total Income Taxes	(194,099)	162,510
Utility Net Income	1,091,969	2,398,460
Income Tax Expense Calculation:		
Accounting Income	897,870	2,560,971
Tax Adjustments to Accounting Income	(1,706,426)	(1,706,426)
Taxable Income	(808,556)	854,544
Income tax expense before credits	(173,374)	183,235
Credits	20,725	20,725
Income Tax Expense	(194,099)	162,510
Tax Rate Refecting Tax Credits	21.44%	21.44%
Actual Return on Rate Base:		
Rate Base	64,061,442	64,061,442
Interest Expense	1,626,888	1,626,888
Net Income	1,091,969	2,398,460
Total Actual Return on Rate Base	2,718,857	4,025,348
Actual Return on Rate Base	4.24%	6.28%
Required Return on Rate Base:		
Rate Base	64,061,442	64,061,442
Return Rates:		
Return on Debt (Weighted)	4.23%	4.23%
Return on Equity	9.36%	9.36%
Deemed Interest Expense	1,626,888	1,626,888
Return On Equity	2,398,460	2,398,460
Total Return	4,025,348	4,025,348
Expected Return on Rate Base	6.28%	6.28%
	3.2070	0.2070
Revenue Deficiency After Tax	1,306,491	0
Revenue Deficiency Before Tax	1,663,101	0

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COST DRIVERS ON REVENUE DEFICIENCY

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- 2 Table 6-2 below outlines the contributors to the revenue deficiency by revenue requirement component.
- 3 Column A lists the 2010 approved amounts. Column B lists the 2015 revenue at existing rates shown in
- 4 Table 6-1 allocated to revenue requirement component based on the proportions in Column A. It is
- 5 NBHDL's view that Column B estimates the revenue requirement components for revenue at existing
- 6 rates based on the components assumed in existing rates. Column C lists the 2015 proposed
- 7 components. Finally, Column D represents the difference between Column C and Column B which
- 8 provides an estimate of the revenue requirement components for the revenue deficiency of \$1,663,101.

Table 6-2 Revenue Deficiency by Revenue Requirement Component

Service Revenue Requirement	2010 Approved (A)	2015 Revenue at Existing Rates Allocated in Proportion to 2010 Approved (B)	2015 Proposed (C)	Revenue Deficiency (D) = (C) - (B)
OM&A	5,665,408	5,693,853	7,004,844	1,310,990
LEAP	15,000	15,075	16,700	1,625
Property Tax	64,292	64,615	69,876	5,261
Capital Tax	21,829	21,939	0	(\$21,939)
Depreciation	2,694,912	2,708,443	2,569,662	(\$138,781)
Return on Rate Base	2,999,043	3,014,101	4,025,348	1,011,247
PILs	664,478	667,814	162,510	(\$505,304)
Total	12,124,962	12,185,840	13,848,941	1,663,101
				Difference (D) = (C) - (A)
Rate Base	44,105,306		64,061,442	19,956,136

There are two main contributors to the revenue deficiency of \$1,663,101 for the 2015 Test Year:

• The first contributor is the cost increases in OM&A as detailed in Exhibit 4. Please refer to Exhibit 4, Table 4-2 - 2015 Test Year OM&A Expenditures and the supporting explanation for the increase of \$1,339,436 in OM&A since 2010. This increase is very close to the revenue deficiency component for OM&A of \$1,310,990 shown above. The difference between the two numbers represents the different methods in calculating the two numbers. The \$1,339,436 is the difference between 2015 test year proposed and 2010 approved which is the difference between Column C and A for OM&A in Table 6-2. However, based on the evidence in Exhibit 4 and the information in the above Table 6-2 it can be concluded that the increase in OM&A is a main contributor to the revenue deficiency.

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The second relates to the increase in return on rate base resulting from an increase in rate base
of almost \$20M which is detailed in Exhibit 2. Please refer to Exhibit 2, Table 2-1 Summary of
Rate Base which supports the rate base values shown above for 2010 approved and 2015
proposed. The rationale that supports the \$20M increase in rate base since 2010 is provided in
the evidence that follows Table 2-1 of Exhibit 2.

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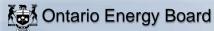
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As shown in Table 6-2, the increases in OM&A and return on rate base are offset by decreases in depreciation and PILs resulting from changes in useful life of assets since 2010. This change lowers depreciation and also lowers PILs since the tax adjustment for accounting depreciation, which increases PILs, is lower but the tax adjustment for capital cost allowance (i.e. deprecation for tax purposes), which reduces PILs, does not change with the change in useful life.

1	APPENDIX 6-A:
2	REVENUE REQUIREMENT WORK FORM



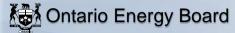


Version 5.00

Utility Name	North Bay Hydro Distribution Limited	
Service Territory	North Bay	
Assigned EB Number	EB-2014-0099	
Name and Title	Melissa Casson, Regulatory Manager	
Phone Number	705-474-8100 xt: 300	
Email Address	mcasson@northbayhydro.com	

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



1. Info 6. Taxes PILs

2. Table of Contents 7. Cost_of_Capital

3. Data Input Sheet 8. Rev Def Suff

4. Rate_Base 9. Rev_Reqt

5. Utility Income 10. Tracking Sheet

Notes:

(1) Pale green cells represent inputs

(2) Pale green boxes at the bottom of each page are for additional notes

(3) Pale yellow cells represent drop-down lists

(4) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

(5) Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel

Data Input (1)

		Initial Application	(2)			(6)	Per Board Decision	
1	Rate Base							
	Gross Fixed Assets (average) Accumulated Depreciation (average)	\$112,135,566 (\$56,947,420)	(5)	\$	112,135,566 (\$56,947,420)		\$112,135,566 (\$56,947,420)	
	Allowance for Working Capital: Controllable Expenses Cost of Power	\$7,091,420 \$61,164,705		\$ \$	7,091,420 61,164,705		\$7,091,420 \$61,164,705	
	Working Capital Rate (%)	13.00%	(9)		13.00%	(9)	13.00%	(9)
2	Utility Income Operating Revenues: Distribution Revenue at Current Rates	\$11,031,906						
	Distribution Revenue at Proposed Rates Other Revenue:	\$12,695,006						
	Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions	\$578,856 \$136,983 \$338,372 \$99,723						
	Total Revenue Offsets	\$1,153,934	(7)					
	Operating Expenses:							
	OM+A Expenses Depreciation/Amortization Property taxes Other expenses	\$7,004,844 \$2,569,662 \$69,876 \$16,700		\$ \$	7,004,844 2,569,662 69,876 16700		\$7,004,844 \$2,569,662 \$69,876 \$16,700	
	•	φιο,νου			10700		ψ10,700	
3	Taxes/PILs Taxable Income:							
	Adjustments required to arrive at taxable income	(\$1,706,426)	(3)					
	Utility Income Taxes and Rates: Income taxes (not grossed up)	\$127,664.07						
	Income taxes (grossed up)	\$162,510						
	Federal tax (%)	15.00%						
	Provincial tax (%) Income Tax Credits	6.44% (\$20,725)						
4	Capitalization/Cost of Capital Capital Structure:							
	Long-term debt Capitalization Ratio (%) Short-term debt Capitalization Ratio (%) Common Equity Capitalization Ratio (%)	56.0% 4.0% 40.0%	(8)			(8)		(8)
	Prefered Shares Capitalization Ratio (%)	100.0%						
	Cost of Capital							
	Long-term debt Cost Rate (%)	4.38%						
	Short-term debt Cost Rate (%) Common Equity Cost Rate (%) Prefered Shares Cost Rate (%)	2.11% 9.36%						

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

 Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I

- use colimn M and Adjustments in column I
 Net of addbacks and deductions to arrive at taxable income.
 Average of Gross Fixed Assets at beginning and end of the Test Year
 Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

- Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
 4.0% unless an Applicant has proposed or been approved for another amount.
 Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Rate Base and Working Capital

R	ate	R	286

Line No.	Particulars	_	Initial Application				Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$112,135,566	\$ -	\$112,135,566	\$ -	\$112,135,566
2	Accumulated Depreciation (average)	(3)	(\$56,947,420)	\$ -	(\$56,947,420)	\$ -	(\$56,947,420)
3	Net Fixed Assets (average)	(3)	\$55,188,146	\$ -	\$55,188,146	\$ -	\$55,188,146
4	Allowance for Working Capital	(1)	\$8,873,296	\$ -	\$8,873,296	<u> </u>	\$8,873,296
5	Total Rate Base	_	\$64,061,442	\$-	\$64,061,442	<u> </u>	\$64,061,442

(1) Allowance for Working Capital - Derivation

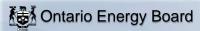
6	Controllable Expenses		\$7,091,420	\$ -	\$7,091,420	\$ -	\$7,091,420
7	Cost of Power		\$61,164,705	\$ -	\$61,164,705	\$ -	\$61,164,705
3	Working Capital Base		\$68,256,125	\$ -	\$68,256,125	\$ -	\$68,256,125
•	Working Capital Rate %	(2)	13.00%	0.00%	13.00%	0.00%	13.00%
)	Working Capital Allowance	=	\$8,873,296		\$8,873,296		\$8,873,296

Notes

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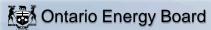
Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.

(3) Average of opening and closing balances for the year.



Utility Income

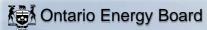
Line No.	Particulars	Initial Application				Per Board Decision
1	Operating Revenues: Distribution Revenue (at Proposed Rates)	\$12,695,006	(\$12,695,006)	\$ -	\$ -	\$ -
2		(1) \$1,153,934	(\$1,153,934)	\$ -	\$ -	\$ -
3	Total Operating Revenues	\$13,848,941	(\$13,848,941)	<u> </u>	\$-	<u> </u>
4 5 6 7 8 9 10	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense Subtotal (lines 4 to 8) Deemed Interest Expense Total Expenses (lines 9 to 10)	\$7,004,844 \$2,569,662 \$69,876 \$- \$16,700 \$9,661,082 \$1,626,888 \$11,287,970	\$ - \$ - \$ - \$ - \$ - (\$1,626,888)	\$7,004,844 \$2,569,662 \$69,876 \$- \$16,700 \$9,661,082 \$- \$9,661,082	\$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$7,004,844 \$2,569,662 \$69,876 \$- \$16,700 \$9,661,082 \$- \$9,661,082
12	Utility income before income taxes	\$2,560,971	(\$12,222,053)	(\$9,661,082)	<u> </u>	(\$9,661,082)
13	Income taxes (grossed-up)	\$162,510	\$ -	\$162,510	\$ -	\$162,510
14	Utility net income	\$2,398,460	(\$12,222,053)	(\$9,823,592)	<u>\$ -</u>	(\$9,823,592)
<u>Notes</u>	Other Revenues / Revenues	nue Offsets				
(1)	Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions	\$578,856 \$136,983 \$338,372 \$99,723		\$ - \$ - \$ - \$ -		\$ - \$ - \$ - \$ -
	Total Revenue Offsets	\$1,153,934	\$ -	<u> </u>	<u> </u>	\$ -



Taxes/PILs

Line No.	Particulars	Application		Per Board Decision
	Determination of Taxable Income			
1	Utility net income before taxes	\$2,398,460	\$ -	\$ -
2	Adjustments required to arrive at taxable utility income	(\$1,706,426)	\$ -	(\$1,706,426)
3	Taxable income	\$692,034	<u> </u>	(\$1,706,426)
	Calculation of Utility income Taxes			
4	Income taxes	\$127,664	\$127,664	\$127,664
6	Total taxes	\$127,664	\$127,664	\$127,664
7	Gross-up of Income Taxes	\$34,846	\$34,846	\$34,846
8	Grossed-up Income Taxes	\$162,510	\$162,510	\$162,510
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$162,510	\$162,510	\$162,510
10	Other tax Credits	(\$20,725)	(\$20,725)	(\$20,725)
	Tax Rates			
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	15.00% 6.44% 21.44%	15.00% 6.44% 21.44%	15.00% 6.44% 21.44%

Notes

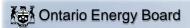


Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return	
		Initial Ap	plication			
		(%)	(\$)	(%)	(\$)	
1	Debt Long-term Debt	56.00%	\$35,874,408	4.38%	\$1,572,820	
2 3	Short-term Debt Total Debt	4.00% 60.00%	\$2,562,458 \$38,436,865	2.11% 4.23%	\$54,068 \$1,626,888	
	Equity					
4 5	Common Equity Preferred Shares	40.00% 0.00%	\$25,624,577 \$ -	9.36% 0.00%	\$2,398,460 \$ -	
6	Total Equity	40.00%	\$25,624,577	9.36%	\$2,398,460	
7	Total	100.00%	\$64,061,442	6.28%	\$4,025,348	
		(%)	(\$)	(%)	(\$)	
	Debt	, ,				
1 2	Long-term Debt Short-term Debt	0.00% 0.00%	\$ - \$ -	0.00% 0.00%	\$ - \$ -	
3	Total Debt	0.00%	\$ -	0.00%	\$ -	
	Equity				_	
4 5	Common Equity Preferred Shares	0.00% 0.00%	\$ - \$ -	0.00% 0.00%	\$ - \$ -	
6	Total Equity	0.00%	\$ -	0.00%	\$ -	
7	Total	0.00%	\$64,061,442	0.00%	\$ -	
		Per Board	Decision			
	Debt	(%)	(\$)	(%)	(\$)	
8	Long-term Debt	0.00%	\$ -	4.38%	\$ -	
9 10	Short-term Debt Total Debt	0.00%	<u> </u>	2.11% 0.00%	<u> </u>	
10	Total Dest	0.0070	\$ -	0.00 /0	φ-	
11	Equity Common Equity	0.00%	\$ -	9.36%	\$ -	
12	Preferred Shares	0.00%	\$ - \$ -	0.00%	\$ - \$ -	
13	Total Equity	0.00%	\$ -	0.00%	\$ -	
14	Total	0.00%	\$64,061,442	0.00%	<u> </u>	

Notes

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I



Revenue Deficiency/Sufficiency

Initial Application								l	Per Boa	ard Decis	ion	
				 								Ξ
			_				.				_	

Line No.	Particulars	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$1,663,101		(\$1,862,978)		\$9,661,082
2	Distribution Revenue	\$11,031,906	\$11,031,906	\$11,031,906	\$14,557,984	\$ -	(\$9,661,082)
3	Other Operating Revenue Offsets - net	\$1,153,934	\$1,153,934	\$ -	\$ -	\$ -	\$ -
4	Total Revenue	\$12,185,840	\$13,848,941	\$11,031,906	\$12,695,006	\$ -	\$ -
5	Operating Expenses	\$9,661,082	\$9,661,082	\$9,661,082	\$9,661,082	\$9,661,082	\$9,661,082
6	Deemed Interest Expense	\$1,626,888	\$1,626,888	\$ -	\$ -	\$ -	\$ -
8	Total Cost and Expenses	\$11,287,970	\$11,287,970	\$9,661,082	\$9,661,082	\$9,661,082	\$9,661,082
9	Utility Income Before Income Taxes	\$897,870	\$2,560,971	\$1,370,823	\$3,033,924	(\$9,661,082)	(\$9,661,082)
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$1,706,426)	(\$1,706,426)	(\$1,706,426)	(\$1,706,426)	\$ -	\$ -
11	Taxable Income	(\$808,556)	\$854,544	(\$335,603)	\$1,327,498	(\$9,661,082)	(\$9,661,082)
12	Income Tax Rate	21.44%	21.44%	21.44%	21.44%	21.44%	21.44%
13		(\$173,374)	\$183,235	(\$71,961)	\$284,648	(\$2,071,572)	(\$2,071,572)
	Income Tax on Taxable Income	(\$00.705)	(000 705)	(\$00.705)	(000 705)	•	•
14 15	Income Tax Credits Utility Net Income	(\$20,725) \$1,091,969	(\$20,725) \$2,398,460	(\$20,725) \$1,463,510	(\$20,725) (\$9,823,592)	\$ - (\$7,589,510)	\$ - (\$9,823,592)
13	Othity Net income	\$1,091,909	\$2,398,400	\$1,465,510	(\$9,623,392)	(\$7,369,310)	(\$9,623,392)
16	Utility Rate Base	\$64,061,442	\$64,061,442	\$64,061,442	\$64,061,442	\$64,061,442	\$64,061,442
17	Deemed Equity Portion of Rate Base	\$25,624,577	\$25,624,577	\$ -	\$ -	\$ -	\$ -
18	Income/(Equity Portion of Rate Base)	4.26%	9.36%	0.00%	0.00%	0.00%	0.00%
19	Target Return - Equity on Rate Base	9.36%	9.36%	0.00%	0.00%	0.00%	0.00%
20	Deficiency/Sufficiency in Return on Equity	-5.10%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Indicated Rate of Return	4.24%	6.28%	2.28%	0.00%	-11.85%	0.00%
22	Requested Rate of Return on Rate Base	6.28%	6.28%	0.00%	0.00%	0.00%	0.00%
23	Deficiency/Sufficiency in Rate of Return	-2.04%	0.00%	2.28%	0.00%	-11.85%	0.00%
24 25 26	Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue Deficiency/(Sufficiency)	\$2,398,460 \$1,306,491 \$1,663,101 (1)	\$2,398,460 \$ -	\$ - (\$1,463,510) (\$1,862,978) (1)	\$ - \$ -	\$ - \$7,589,510 \$9,661,082 (1)	\$ - \$ -

Notes: (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

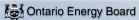


Revenue Requirement

Line Particulars No.		Application			Per Board Decision
1	OM&A Expenses	\$7,004,844		\$7,004,844	\$7,004,844
2	Amortization/Depreciation	\$2,569,662		\$2,569,662	\$2,569,662
3	Property Taxes	\$69,876		\$69,876	\$69,876
5	Income Taxes (Grossed up)	\$162,510		\$162,510	\$162,510
6	Other Expenses	\$16,700		\$16,700	\$16,700
7	Return	, ,			
	Deemed Interest Expense	\$1,626,888		\$ -	\$ -
	Return on Deemed Equity	\$2,398,460		\$ -	\$ -
•	Service Revenue Requirement				
8	(before Revenues)	¢42.040.044		\$0.833.503	¢0 022 502
	(before Revenues)	\$13,848,941		\$9,823,592	\$9,823,592
9	Revenue Offsets	\$1,153,934		\$ -	\$ -
10	Base Revenue Requirement	\$12,695,006		\$9,823,592	\$9,823,592
	(excluding Tranformer Owership Allowance credit adjustment)				
11	Distribution revenue	\$12,695,006		\$ -	\$ -
12	Other revenue	\$1,153,934		\$ -	<u> </u>
13	Total revenue	\$13,848,941		\$ -	<u> </u>
14	Difference (Total Revenue Less Distribution Revenue Requirement				
	before Revenues)	\$ -	(1)	(\$9.823.592)	(1) (\$9,823,592)

<u>Notes</u>

(1) Line 11 - Line 8



Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)
Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

(1) Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

(2) Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ IndustryRelations@ontarioenergyboard.ca.

Summary of Proposed Changes

	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement				
Reference ⁽¹⁾	em / Description ⁽²⁾	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues		
Or	riginal Application	\$ 4,025,348	6.28%	\$ 64,061,442	\$ 68,256,125	\$ 8,873,296	\$ 2,569,662	\$ 162,510	\$ 7,004,844	\$ 13,848,941	\$ 1,153,934	\$ 12,695,006	\$ 1,663,101