

**From:** [BoardSec](#)  
**To:** [REDACTED]  
**Subject:** FW: EB-2014-0276  
**Date:** December 22, 2014 9:47:25 AM

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**From:** John Grimley [REDACTED]  
**Sent:** December-20-14 8:50 AM  
**To:** BoardSec  
**Subject:** EB-2014-0276

The commodity cost of natural gas, in Canadian dollars, is essentially the same as it was 12 months ago. A retail price increase at this point in time is not justified.

John Grimley

[REDACTED]

[REDACTED]

[REDACTED]