

**Ontario Energy
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**Commission de l'Énergie
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BY E-MAIL

May 30, 2008

Mr. Shane Freitag
Borden Ladner Gervais LLP
Scotia Plaza, 40 King Street West
Toronto ON M5H 3Y4

Dear Mr. Freitag:

**Re: Application for Licence Amendment
Board File Number EB-2008-0118**

This will acknowledge receipt on May 26, 2008 of your application to amend electricity generation licence EG-2003-0303 by changing the name of the licensee from CVRD Inco Limited to Vale Inco Limited. The Board has assigned File Number EB-2008-0118 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter. All information related to this matter that is to be included in the record of the application must be filed with the Board Secretary.

Based on the Board's experience with applications of this nature, the Board expects that it will be able to render a decision and/or order for this application on or about August 25, 2008.

Please direct any questions relating to this application to Irina Kuznetsova, Analyst, Market Operations, Licensing at +1 (416) 440-8138 or e-mail, Irina.Kuznetsova@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary