

Agenda: Algonquin Power & Utilities Investor Morning

Tuesday, November 25, 2014

UPDATE ON DEVELOPMENT STATUS – AMHERST



Amherst Island Wind: 75 MW

Off-take Agreement

- Ontario Power Authority, 20 years

Resource Analysis

- 2005 – Present, including:
- Over one year of 100m data
- 8 months of LiDAR

Permitting Status

- REA expected in Jan/Feb 2015 if technical changes are pursued

Construction

- CapEx \$260 million
- COD Q3/Q4 2016, based on expected ERT process

