

**Proposed Issues List
EB-2014-0096
Niagara Peninsula Energy Inc.**

1. PLANNING

1.1 Capital

Is the level of planned capital expenditures appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:

- customer feedback and preferences;
- productivity;
- benchmarking of costs;
- reliability and service quality;
- impact on distribution rates;
- trade-offs with OM&A spending;
- government-mandated obligations; and
- the objectives of the Applicant and its customers.

1.2 OM&A

Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explained, giving due consideration to:

- customer feedback and preferences;
- productivity;
- benchmarking of costs;
- reliability and service quality;
- impact on distribution rates;
- trade-offs with capital spending;
- government-mandated obligations; and
- the objectives of the Applicant and its customers.

2. REVENUE REQUIREMENT

2.1 Are all elements of the Base Revenue Requirement reasonable?

2.2 Has the Base Revenue Requirement been accurately determined based on these elements?

3. LOAD FORECAST, COST ALLOCATION AND RATE DESIGN

3.1 Are the proposed load and customer forecast, loss factors, CDM adjustments and resulting billing determinants appropriate? Are they an appropriate reflection of the energy and demand requirements of the applicant's customers?

3.2 Is the proposed cost allocation methodology, allocations, and revenue-to-cost ratios appropriate?

3.3 Are the applicant's proposals for rate design appropriate?

3.4 Are the proposed Retail Transmission Service Rates appropriate?

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4. ACCOUNTING

- 4.1 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?
- 4.2 Are the applicant's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, the continuation of existing accounts, and any new accounts, appropriate?

5. OTHER

- 5.1 Is the applicant's proposal with respect to the Niagara Parks Commission Assets appropriate?
- 5.2 Has the applicant appropriately reflected in the application all aspects of the termination of water billing and is the resulting impact on revenue requirement appropriate?
- 5.3 Has the applicant appropriately accounted for all merger (between former Niagara Falls Hydro Inc. and the former Peninsula West Utilities Ltd.) savings, if any, in the application?