

**Ontario Energy
Board**

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Telephone: 416-481-1967
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**Commission de l'énergie
de l'Ontario**

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27^e étage
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BY EMAIL

February 1, 2015

Ian MacLellan
Vice President/Partner
M3 & W Inc.
2271 Stouffville Road PO Box 266
Gormley ON L0H 1G0

Dear Mr. MacLellan:

**Re: Gas Marketer Licence Renewal
M3 & W Inc. - GM-2010-0171**

Your Gas Marketer Licence GM-2010-0171 is due to expire on July 28, 2015.

If M3 & W Inc. wishes to continue to participate in the Ontario Natural Gas market, you are invited to file an application to renew M3 & W Inc.'s Gas Marketer Licence. As you are aware, M3 & W Inc. is not permitted to carry out activities described in section 48 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew M3 & W Inc.'s licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this letter. A licence application form is available on our website at the following address:

<http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part IV of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Project Advisor, at 416 544 5152 or by e-mail at George.Dimitropoulos@ontarioenergyboard.ca.

Yours truly,

Original signed by

John Pickernell
Applications Administration