#### Schedule 8 CCA - Bridge Year

Class	Class Description		ICC Regulated Historical Year		Additions		Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}		Reduced UCC	Rate %	Brid	lge Year CCA		CEnd of Bridge Year
1	Distribution System - post 1987	S	56,259,372					\$ 56,259,372	s -	\$	56,259,372	4%	\$	2,250,375		54 008 997
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	\$						5 -	s -	S		6%	5		\$	+
2	Distribution System - pre 1988	\$	3,633,291					\$ 3,633,291	S -	S	3,633,291	6%	\$	217,997		3,415,294
8	General Office/Stores Equip	\$	1,666,790	S	526,500			\$ 2,193,290	\$ 263,250	\$	1,930,040	20%	S	386,008		1.807.282
10	Computer Hardware/ Vehicles	5	2,705,841	\$	672.000	-\$	441,130	\$ 2.936,711	\$ 115,435	\$	2,821,276	30%	\$	846.383	\$	2,090,328
10.1	Certain Automobiles			111				s -	S -	\$		30%	S		\$	•
12	Computer Software	S	57,371	\$	652,966			\$ 710,337	\$ 326,483	\$	383,854	100%	S	383,854	\$	326,483
13 1	Lease # 1							5 -	\$ .	5			S	£	\$	
13 2	Lease #2							\$	\$ -	S			\$	2	\$	÷
13 3	Lease # 3							\$ -	S -	\$	÷0		\$		\$	
13 4	Lease # 4							s -	s -	\$			\$		S	•
14	Franchise	1		1		1.1		\$ -	s -	\$			S	÷	S	÷.
17	New Electrical Generating Equipment Acg'd after Feb 27/00 Other Than Bldgs	S	282,408					S 282,408	s -	S	282,408	8%	S	22,593	S	259,815
42	Fibre Optic Cable							s -	s -	S		12%	S	*	S	
43.1	Certain Energy-Efficient Electrical Generating Equipment							s -	s -	15		30%	S		\$	• - 0
43.2	Certain Clean Energy Generation Equipment							\$ .	s -	S	• •	50%	\$		\$	
45	Computers & Systems Software acg'd post Mar 22/04	S	2,832			1		\$ 2,832	\$ ×	S	2.832	45%	S	1,274	\$	1,558
46	Data Network Infrastructure Equipment (acg'd post Mar 22/04)							s -	\$	5		30%	S	*	S	•
47	Distribution System - post February 2005	S	48,060,734	S	10.678.726	-\$	192,497	\$ 58,546,963	\$ 5,243,114	15	53,303,848	8%	\$	4 264 308	S	54,282,655
50	Data Network Infrastructure Equipment - post Mar 2007	\$	364,650	\$	302,295	100		\$ 666,945	\$ 151,148	\$	515,798	55%	\$	283,689	\$	383,256
52	Computer Hardware and system software							\$	\$ -	\$		100%	5		S	2
95	CWIP							s -	S -	5	<b>4</b> 1.		S		\$	÷
3	Buildings acquired before 1988	S	1,275,277			1		\$ 1,275,277	\$ -	S	1,275,277	5%	S	63,764	\$	1,211,513
1b	Buildings > 18-03-07	\$	4,969,771	\$	1,457,845			\$ 6,427,616	\$ 728,923	S	5,698,694	6%	S	341,922		6,085,694
1b	Buildings > 18-03-07	S	2,425,531					\$ 2,425,531	\$ -	5	2,425,531	6%	S	145,532	s	2,279,999
								s -	\$ -	S		_	\$	¥	S	
								s -	\$ -	S	+)		\$	÷	S	•
								s -	\$ -	S			\$		\$	
								s -	s -	5			\$		\$	-
			22.00					\$ -	\$ -	15			S	£	S	÷
			_					s -	\$	S			S	*	\$	8
				1				\$ -	\$	\$			\$		\$	•
	TOTAL	5	121,703,868	5	14,290,332	-5	633,627	\$ 135,360,573	\$ 6.828.352	5	128,532,220		5	9,207,698	15	126,152,875

### Adjusted Taxable Income - Bridge Year

	T2S1 line #	Total for Regulated Utility
Income before PILs/Taxes	A	3,884,895
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets	104	
Amortization of intangible assets	106	5,584,950
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves deducted in prior year	125	
Reserves from financial statements- balance at end of year	126	
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	

### Adjusted Taxable Income - Bridge Year

Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit		
Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		8,909
Change in Employee Benefits		20,994
Previous years Ontario apprenticeship tax credits claimed		109,153
Change in regulatory variance accounts		0
Total Additions		5 724 006
Deductions:		5,724,006
Gain on disposal of assets per financial statements	401	
Gain on disposal of assets per financial	401 402	
Gain on disposal of assets per financial statements		9,207,698
Gain on disposal of assets per financial statements Dividends not taxable under section 83	402	9,207,698
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8	402 403	
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from	402 403 404	
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Allowable business investment loss	402 403 404 405	
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from Schedule 10	402 403 404 405 406	
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Allowable business investment loss Deferred and prepaid expenses	402 403 404 405 406 409	68,356
Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10     Allowable business investment loss     Deferred and prepaid expenses     Scientific research expenses claimed in year     Tax reserves claimed in current year     Reserves from financial statements - balance	402 403 404 405 406 409 411	68,356
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year	402 403 404 405 406 409 411 413 414	68,356
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance	402 403 404 405 406 409 411 413	68,356
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans	402 403 404 405 406 409 411 413 414 416	68,356
Gain on disposal of assets per financial statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership	402 403 404 405 406 409 411 413 414 416 305	9,207,698 68,356 0 0 0

Adjusted Taxable Income - Bridge Year

Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Apprenticeship credits included in FS income		111,027
Total Deductions		9,387,081
Net Income for Tax Purposes		221,82
Charitable donations from Schedule 2	311	
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	
Non-capital losses of preceding taxation years from Schedule 4	331	(
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
		004 000
TAXABLE INCOME		221,82

## Ontario Energy Board

## Income Tax/PILs Workform for 2015 Filers

### **PILS Tax Provision - Bridge Year**

						Wires Only
Regulatory Taxable Income						\$ 221,821 A
Ontario Income Taxes Income tax payable	Ontario Income Tax	4.50%	в	\$ 9,982	C = A * B	
Small business credit	Ontario Small Business Threshold Rate reduction	\$ -7.00%	D E	\$ 1	F = D * E	
Ontario Income tax						\$ 9,982 J = C + F
Combined Tax Rate and PILs	Effective Ontario Tax Rate Federal tax rate (Maximum 15%) Combined tax rate			4.50% 11.00%	K = J / A L	15.50% <b>M = K + L</b>
Total Income Taxes Investment Tax Credits Miscellaneous Tax Credits Total Tax Credits						\$ 34,382 N = A * M   \$ 7,329 0   \$ 103,699 P   \$ 111,028 Q = O + P
Corporate PILs/Income Tax Provis	ion for Bridge Year					\$ - R = N - Q

.

#### Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.

### Contario Energy Board

## Income Tax/PILs Workform for 2015 Filers

### Schedule 8 CCA - Test Year

Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals (Negative)		Before 1/2 Yr ljustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year (	CA	UCC End of Test Year
1	Distribution System - post 1987	\$ 54.008.997			\$	54,008,997		\$ 54,008,997	4%	\$ 2,16	0,360	\$ 51,848,637
	Non-residential Buildings Reg. 1100(1)(a.1) election	\$ -			\$	÷.	\$ -	\$	6%	\$		\$
2	Distribution System - pre 1988	\$ 3,415,294			\$	3,415,294	\$ -	\$ 3,415,294	6%		4,918	
8	General Office/Stores Equip	\$ 1,807,282	310.627		\$	2,117,909	\$ 155,313	\$ 1,962,595	20%		2,519	
10	Computer Hardware/ Vehicles	\$ 2,090,328	698,878	-313,581	IS	2,475,625	\$ 192,648	\$ 2,282,977	30%	\$ 68	4,893	\$ 1,790,732
10.1	Certain Automobiles	\$ -			S		s -	\$ -	30%	\$		\$ •
and the second se	Computer Software	\$ 326,483	368,740		S	695,223	\$ 184,370	\$ 510,853	100%	\$ 51	0,853	\$ 184,370
the second se	Lease #1	\$ -			S		s -	\$ -	1250397	S		\$ -
	Lease #2	\$ -			S	÷	s -	\$ -		\$		\$ -
	Lease # 3	\$ -			\$		\$ -	\$ -		S		\$ -
	Lease # 4	\$ -			S		\$ .	\$		S	(m))	\$ -
	Franchise	\$ .			S		\$	\$ -		\$		S -
	New Electrical Generating Equipment Acg'd after Feb 27/00 Other Than E	\$ 259,815			S	259,815	\$ -	\$ 259,815	8%	\$ 2	0.785	\$ 239,030
42	Fibre Optic Cable	\$ .			S		\$ -	s -	12%	S		\$ •
43.1	Certain Energy-Efficient Electrical Generating Equipment	\$ .			\$	<b>1</b> 2	\$ -	s -	30%	\$	348 T	s -
	Certain Clean Energy Generation Equipment	\$ -			S	2	s -	s -	50%	S		s -
45	Computers & Systems Software acg'd post Mar 22/04	\$ 1,558			\$	1,558	s -	\$ 1,558	45%	\$	701	
46	Data Network Infrastructure Equipment (acg'd post Mar 22/04)	\$ -			\$		\$ -	s -	30%	S		\$ -
47	Distribution System - post February 2005	\$ 54,282,655	10.013.352		\$	64,296,007	\$ 5,006,676	\$ 59,289,331	8%			\$ 59,552,861
	Data Network Infrastructure Equipment - post Mar 2007	\$ 383,256	240,248		\$	623,504	\$ 120,124	\$ 503,380	55%			S 346,645
52	Computer Hardware and system software	\$ .			\$	•	s -	\$ -	100%	S		\$
95	CWIP	\$ -			\$	•	s -	\$ -	0%	\$		\$ -
3	Buildings acquired before 1988	\$ 1,211,513			\$	1,211,513	s -	\$ 1,211,513	5%		0,576	
1b	Buildings > 18-03-07	\$ 6.085,694			S	6,085,694	s -	\$ 6,085,694	6%		5,142	
1b	Buildings > 18-03-07	\$ 2.279,999	44,000		S	2,323,999	\$ 22,000	\$ 2,301,999	6%		88,120	\$ 2,185,879
-		\$ -			S	•	s -	s -	0%	\$	•	\$ -
		\$ .			\$	•	\$ .	\$ -	0%	\$		\$ -
		\$ -			\$	*	\$ -	\$ -	0%	\$		\$ -
		\$ -			\$		\$ -	\$ -	0%	\$		\$ -
		\$ -			S	×.		s -	0%	\$		\$ -
		\$ -			\$		\$ •		0%	\$		\$ .
		\$ .			S		\$-		0%	S		\$ -
	TOTAL	\$ 126,152,875	\$ 11.675.845	\$ 313,581	\$	137,515,139	\$ 5,681,132	\$ 131,834,007		\$ 9,55	58,872	\$ 127,956,267

### **Taxable Income - Test Year**

		Test Year Taxable Income
Net Income Before Taxes		5,374,001
	T2 S1 line #	1
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets 2-4 ADJUSTED ACCOUNTING DATA P489	104	
Amortization of intangible assets 2-4 ADJUSTED ACCOUNTING DATA P490	106	5,085,147
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves beginning of year	125	
Reserves from financial statements- balance at end of year	126	
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	220	
Non-deductible legal and accounting fees	227	
Recapture of SR&ED expenditures	220	
Share issue expense	231	
Write down of capital property	235	

Amounts received in respect of qualifying	007	
environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions: (please explain in detail the nature of the item)		
Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
	296	
	297	
ARO Accretion expense	201	
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		7,32
Change in Regulatory variance accounts		
Change in Employee future benefits		101,90
Previous years Ontario apprenticeship tax credit claimed		103,69
Total Additions		5 298 08
Total Additions Deductions:		5,298,08
Deductions: Gain on disposal of assets per financial	401	5,298,08
Deductions: Gain on disposal of assets per financial statements		5,298,08
Deductions: Gain on disposal of assets per financial statements Dividends not taxable under section 83	402	
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8	402 403	
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from	402	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC	402 403 404 405	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss	402 403 404 405 406	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses	402 403 404 405 406 409	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses     Scientific research expenses claimed in year	402 403 404 405 406 409 411	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses	402 403 404 405 406 409 411 413	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses     Scientific research expenses claimed in year     Tax reserves end of year	402 403 404 405 406 409 411	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses     Scientific research expenses claimed in year     Tax reserves end of year     Reserves from financial statements - balance at	402 403 404 405 406 409 411 413	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses     Scientific research expenses claimed in year     Tax reserves end of year     Reserves from financial statements - balance at beginning of year	402 403 404 405 406 409 411 413 414	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses     Scientific research expenses claimed in year     Tax reserves end of year     Reserves from financial statements - balance at beginning of year     Contributions to deferred income plans     Book income of joint venture or partnership     Equity in income from subsidiary or affiliates     Other deductions: (Please explain in detail the	402 403 404 405 406 409 411 413 414 416	9,558,87
Deductions:     Gain on disposal of assets per financial statements     Dividends not taxable under section 83     Capital cost allowance from Schedule 8     Terminal loss from Schedule 8     Cumulative eligible capital deduction from Schedule 10 CEC     Allowable business investment loss     Deferred and prepaid expenses     Scientific research expenses claimed in year     Tax reserves end of year     Reserves from financial statements - balance at beginning of year     Contributions to deferred income plans     Book income of joint venture or partnership     Equity in income from subsidiary or affiliates	402 403 404 405 406 409 411 413 414 416 305	5,298,08

Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
	395	
	396	
	397	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Apprenticeship credits included in FS income		81,003
Total Deductions		9,703,446
NET INCOME FOR TAX PURPOSES		968,639
		500,035
Charitable donations	311	
Taxable dividends received under section 112 or 113	320	
Non-capital losses of preceding taxation years from Schedule 7-1	331	c
Net-capital losses of preceding taxation years (Please show calculation)	332	
	335	
Limited partnership losses of preceding taxation years from Schedule 4		
		-

\* (\*) - <u>\*</u>

### Contario Energy Board

## Income Tax/PILs Workform for 2015 Filers

### **PILs Tax Provision - Test Year**

						Wires Only
Regulatory Taxable Income						\$ 968,639 A
Ontario Income Taxes Income tax payable	Ontario Income Tax	11.50%	в	\$ 111,394	C = A * B	
Small business credit	Ontario Small Business Threshold Rate reduction	\$ - -11.50%	D E	\$ -	F = D * E	
Ontario Income tax						\$ 111,394 J = C + F
Combined Tax Rate and PILs	Effective Ontario Tax Rate Federal tax rate (Maximum 15%) Combined tax rate			11.50% 15.00%	K=J / A L	26.50% M = K + L
Total Income Taxes Investment Tax Credits Miscellaneous Tax Credits Total Tax Credits						\$     256,689     N = A * M       \$     6,208     O       \$     74,795     P       \$     81,003     Q = O + P
Corporate PILs/Income Tax Provis	ion for Test Year					\$ 175,686 R = N - Q
Corporate PILs/Income Tax Provisio	n Gross Up <sup>1</sup>			73.50%	S = 1 - M	\$ 63,343 T = R / S - R
Income Tax (grossed-up)						\$ 239,029 U = R + T

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.