

July 1, 2014

TRC Solutions, Inc.
215 Greenfield Parkway, Suite 102
Liverpool, NY, 13088
Attn: Joe Procopio

Re: CNP 115kV/34.5kV Line Decommissioning Budget

Dear Mr. Procopio:

O'Connell Electric Company is pleased to provide TRC Solutions, Inc. a **lump sum budgetary price** of:

\$5,027,421.00

{Five Million Twenty-seven Thousand Four Hundred Twenty-one and 00/100 USD}

This is to provide labor, materials, & equipment to perform a 115kV & 34.5kV line removal as described hereunder. It is important to note that this proposal is for budgetary purposes only and not for construction. O'Connell Electric reserves the right to modify this proposed value at anytime.

Our Pricing Includes the following:

- Mobilization/Demobilization
- Labor & equipment required to perform the work.
- Qualified IBEW LU Lineworkers
- (5) – 10-hour day work schedule
- Conductor:
 - Remove approximately 2.3 miles of double circuit 115kV 795 kcmil conductor, insulators, and hardware
 - Remove approximately 1.4 miles of double circuit 34.5 KV underbuild (undefined conductor size)
- Structures:
 - 32 sectional steel monopoles
 - 2 steel lattice double dead-end structures, insulators, and hardware
- Foundations
 - 32 concrete caissons up to 20' depth (BFG). Diameter up to 8'-0"
 - 6 concrete piers and spread footings up to 20' depth (BFG).
- Right-of-way restoration
 - Backfill excavated area at former foundation locations with select fill.
 - Grade ROW to match existing
 - Mulch & Seed with native vegetation
 - Minor access road improvements where damaged by excavation

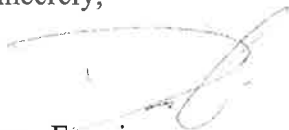
- Environmental:
 - Erosion control measures
 - Minor access matting
- Other provisions:
 - Allowances for road crossing at the following locations:
 - Queen Elizabeth Way (two locations) - \$45,000.00
 - Central Avenue - \$8,500.00
 - Thompson Road - \$8,500.00
 - Queen Elizabeth Way on/off ramp (two locations) - \$17,000.00
 - Escalation to 2015-2016 Labor Rates
 - Observed IBEW Holidays (Up to 4)
 - Off-site staging area and operations support overhead
 - Fuel, Tolls, Maintenance, Supervision, Safety Supervision, Overhead, Profit, Bonding, Insurance (typical commercial)
 - Disposal of the conductor, hardware, insulators.

Our Pricing does NOT Includes the following:

- Holiday, weekend, or off hours work.
- Sales/use tax.
- Permitting: State, Provincial, Highway, Environmental, etc.
- Special insurances.
- Restoration and access to driveways, roads, or major sidewalks.
- Dewatering for removal of foundations.
- Rock excavation.
- Heavy shoring for large excavations.
- Disposal of steel mono poles, lattice structures, concrete debris, etc.
- Handling contaminated materials or provisions for lead removals.

We trust you will find this proposal to be complete and encompass all of your requirements for this project.

Sincerely,



Dave Emmi
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O'Connell Electric Company
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