



CURRENT DEFERRAL AND VARIANCE ACCOUNTS

1.0 INTRODUCTION

Hydro Ottawa Limited ("Hydro Ottawa") has included a request for approval of the disposition for the Group 1 and Group 2 Deferral and Variance Accounts ("DVAs") based on the balances at December 31, 2013 and the forecasted interest through December 31, 2014 in this Custom Incentive Rate Application. Hydro Ottawa intends to file an updated request based on December 31, 2014 balances and forecasted interest for 2015 as part of the rate application process.

2.0 DETAILS OF DEFERRAL AND VARIANCE ACCOUNTS

Included in the following Tables 1 and 2 is a complete list of Hydro Ottawa's active DVAs categorized based on the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative ("EDDVAR Report"), which categorizes the DVA accounts into Group 1 and Group 2 accounts.

Table 1 – Group 1 Deferral and Variance Accounts

Group 1 Account – Description	Account
Low Voltage ("LV") Account	1550
Smart Meter Entity Charge Variance Account	1551
Retail Settlement Variance Account ("RSVA")- Wholesale Market Service Charge	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (Excluding Global Adjustment)	1588
RSVA - Global Adjustment	1589
Disposition and Recovery/Refund of Regulatory Balances Account	1595



Table 2 – Group 2 Deferral and Variance Accounts

Group 2 Account – Description	Account
Other Regulatory Assets	1508
Retail Cost Variance Account – Retail	1518
Renewable Connection OM&A Deferral Account	1532
Smart Grid OM&A Deferral Account	1535
Retail Cost Variance Account – STR	1548
Smart Meter Capital Account	1555
Smart Meter OM&A Account	1556
LRAM Variance Account ("LRAMVA")	1568
IFRS-CGAAP Transitional PP&E Amounts	1575
RSVA - One-time Wholesale Market Service	1582
PILs and Tax Variance	1592

Hydro Ottawa confirms that no deferral and variance accounts are being used differently than as prescribed in the Accounting Procedures Handbook ("APH").

3.0 CONTINUITY SCHEDULE

Attachment I-8(A) to this Exhibit is a complete continuity schedule for all Deferral and Variance accounts based on the Deferral and Variance Account (Continuity Schedule) Work Form – version 2.4 Excel spreadsheet as posted by the Board on its website June 26, 2014.

Hydro Ottawa is proposing to dispose of Group 1 and Group 2 accounts, except for those listed in section 3 of Exhibit I-8-1, the total DVA disposal of \$8.2 million is to be returned to customers over a period of one year. This will be divided into three rate riders, the total proposed disposition for Group 1 and Group 2, excluding Global Adjustment and LRAMVA is a credit of \$6.3 million to be returned to all customer classes. The global adjustment rate rider proposed would return \$1.3 million to non-Regulated Price Plan ("non-RPP") customers. The LRAM rate rider proposed would return \$679k to all customer classes. Please refer to Exhibit I-8-1 for further details on the disposition plan.



4.0 CARRYING CHARGES

The interest rate used for the calculation of all carrying charges was as prescribed by the Board and published quarterly on its website. Please refer to Table 3 for a listing of these interest rates up to 2015 Q2. Hydro Ottawa confirms it uses these interest rates as provided by the Board.

Table 3 – Interest Rates for Carrying Charges on Deferral and Variance Accounts

Approved Deferral and Variance Accounts	
Quarter by Year	Prescribed Interest Rate
Q2 2015	1.10%
Q1 2015	1.47%
Q4 2014	1.47%
Q3 2014	1.47%
Q2 2014	1.47%
Q1 2014	1.47%
Q4 2013	1.47%
Q3 2013	1.47%
Q2 2013	1.47%
Q1 2013	1.47%
Q4 2012	1.47%
Q3 2012	1.47%
Q2 2012	1.47%
Q1 2012	1.47%
Q4 2011	1.47%
Q3 2011	1.47%
Q2 2011	1.47%
Q1 2011	1.47%
Q4 2010	1.20%
Q3 2010	0.89%
Q2 2010	0.55%
Q1 2010	0.55%



1 Carrying charges were calculated on all deferral and variance accounts with the
2 exception of:

- 3 • USofA's 1575 – IFRS –CGAAP Transitional PP&E Amounts
- 4 • USofA 1508, Other Regulatory Assets, Sub-Account P&OPEB Deferral Account
- 5 and,
- 6 • 1592 - PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account
- 7 HST/OVAT.

9 **5.0 RECONCILIATION OF CONTINUITY SCHEDULE VS. RRR's**

10
11 As per the Continuity Schedule in Appendix I-8(A), there are two differences in the
12 account balances as of December 31, 2013 between the continuity schedule and 2.1.7
13 Electricity Reporting and Record-keeping Requirements ("RRR's") reported to the Board.

14
15 The Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA") – USofA 1568
16 has a difference of \$104k when compared to the December 31, 2013 2.1.7 RRR as
17 reported to the OEB. The Continuity Schedule includes balances to the end of 2014 so
18 they can be disposed of as part of this rate application, resulting in a timing difference.

19
20 There is also a difference in USofA 1592 - PILs and Tax Variance for 2006 and
21 Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs). Question 1 from
22 the Board's APH FAQ's dated December 23, 2010, stated that for regulatory reporting
23 purposes the sub-account and contra account for HST/OVAT will have a reporting
24 amount for RRR's that nets to zero. This is consistent with Hydro Ottawa's RRR 2.1.7
25 filing. The same document from the Board states that the balance in this sub-account
26 should be reported for disposition; therefore, the credit balance of \$545k will be returned
27 to customers.

28
29 The result is a variance between the RRR filing and the balance to be disposed of
30 \$441k.



6.0 STATUS OF GROUP 2 ACCOUNTS

Hydro Ottawa identified active Group 2 accounts in Table 2 of this Exhibit. Please refer to Table 4 for an outline of Group 2 accounts that Hydro Ottawa is proposing to continue or discontinue.

Table 4 - Status of Group 2 Accounts

Group 2 Account - Description	Account	Continue/Discontinue
Other Regulatory Assets	1508	Continue
Retail Cost Variance Account – Retail	1518	Continue ¹
Renewable Connection OM&A Deferral Account	1532	Continue
Smart Grid OM&A Deferral Account	1535	Continue
Retail Cost Variance Account – STR	1548	Continue ¹
Smart Meter Capital Account	1555	Discontinue ²
Smart Meter OM&A Account	1556	Discontinue
LRAM Variance Account ("LRAMVA")	1568	Continue
IFRS-CGAAP Transitional PP&E Amounts	1575	Discontinue
RSVA - One-time Wholesale Market Service	1582	Continue
PILs and Tax Variance	1592	Discontinue
1. Proposal to Continue tracking until end of 2015, Dispose of remaining balance in 2018 for 2019 rates, see Exhibits I-7-1 and I-8-1		
2. 1555 upon approval of disposition through 1595 rate rider		

7.0 NEW DEFERRAL AND VARIANCE ACCOUNTS AND SUB-ACCOUNTS

Please refer to Exhibit I-1-2 for details regarding new DVAs that Hydro Ottawa is requesting.



8.0 ADJUSTMENTS TO DEFERRED AND VARIANCE ACCOUNTS

Hydro Ottawa confirms it has not made any adjustments to DVA balances that were previously approved by the board on a final basis, in either a Cost of Service or Incentive Regulation Mechanism ("IRM") proceedings.

9.0 ENERGY SALES AND COST OF POWER EXPENSE BALANCES

The sale of energy and cost of power are flow through items. The components of energy sales and the cost of power are broken down by USofA in Table 5. Hydro Ottawa does not report any difference for financial purposes between the energy sales and the cost of power. As a result, Hydro Ottawa does not derive any economic gain or loss in the flow through of these accounts.



1

Table 5 – Cost of Power and Energy Sales

ENERGY SALES		
Account and Description	2012	2013
4006 Residential Energy Sales	(\$178,314,106)	(\$192,253,659)
4020 Energy Sales to Large Users	(38,006,458)	(47,291,162)
4025 Street Lighting Energy Sales	(934,382)	(2,907,587)
4030 Sentinel Lighting Energy Sales	(8,926)	(8,727)
4035 General Energy Sales	(370,884,811)	(401,258,444)
4050 Revenue Adjustment	1,123,181	-
4062 Billed WMS	(40,131,924)	(39,786,424)
4066 Billed NW	(49,877,881)	(51,001,142)
4068 Billed CN	(32,396,995)	(31,148,466)
4075 Billed – LV	(502,730)	(438,498)
4076 Billed Smart Metering Entity Charge		(1,984,655)
Sum of Energy Sales	(\$709,935,032)	(\$768,078,763)
COST OF POWER		
Account and Description	2012	2013
4705 Power Purchased	\$ 622,335,248	\$ 643,719,579
4708 Charges-WMS	37,219,173	39,786,424
4714 Charges-NW	49,877,881	51,001,142
4716 Charges-CN		31,148,466
4750 Charges – LV	502,730	438,498
4751 Charges - Smart Metering Charge		1,984,655
Sum of Cost of Power	\$ 709,935,032	\$ 768,078,763
Sum of Energy Sales and Cost of Power	-	-

2

3 The totals of energy sales and cost of power are reconciled to the audited financial
4 statements, please refer to Table 6.

5

6

Table 6 – Reconciliation to Audited Financial Statements

Reconciliation to Audited Financial Statements - \$000's		
Energy Sales	2012	2013
Total Energy Sales as per Audited Financial Statements	(\$709,935)	(\$768,079)
Cost of Power		
Total Cost of Power as per Audited Financial Statements	\$ 709,935	\$ 768,079
Net Energy Sales and Cost of Power	0	0

7

8

9



1 **10.0 IESO GLOBAL ADJUSTMENT CHARGE (RPP AND NON-RPP)**

2

3 Hydro Ottawa confirms that the Independent Electricity System Operator ("IESO") Global
4 Adjustment Charge is pro-rated between Regulated Price Plan ("RPP") and non-RPP
5 portions.



NEW DEFERRAL AND VARIANCE ACCOUNTS

1.0 INTRODUCTION

This Schedule describes Hydro Ottawa Limited (“Hydro Ottawa”) proposal for six new deferral and variance accounts (“DVAs”). Below Hydro Ottawa describes the eligibility criteria regarding causation, materiality and prudence for each of the new accounts proposed. In addition, a draft accounting order including mechanics of the account and illustrations of general ledger entries using the Uniform System of Accounts (“USofA”) for new DVAs is included as applicable.

2.0 PROPOSED TREATMENT OF GROUP 1 AND GROUP 2 ACCOUNTS

Hydro Ottawa proposes to dispose of Group 1 and Group 2 DVAs by way of this application. Pursuant to Hydro Ottawa’s Custom Incentive Regulation (Custom IR) rate setting model, as set out in Exhibit A-2-1, Hydro Ottawa proposes to lock-in final distribution rates for 2016, 2017 and 2018. As a consequence, Hydro Ottawa will not file an annual Incentive Regulation Mechanism (“IRM”) to change distribution rates, however it will file an annual update to Hydro One Transmission and Connection Rates, as per Exhibit H-3-1. To be clear, Hydro Ottawa proposes to update the retail transmission service rates (“RTSRs”) on an annual basis, 2017 through 2020, based on Board Approved adjustments to the Hydro One Uniform Transmission Rates (“UTRs”) using the RTSR model, which is part of the IRM model. Given Hydro One UTRs are not typically approved in time for adjusting Hydro Ottawa’s rates on January 1, Hydro Ottawa proposes to set each year’s RTSRs using the previous year’s UTRs. Hydro Ottawa proposes that the differences from the new yearly rates be captured in Uniform System of Accounts 1584 – RSVA Network and 1586 – RSVA Connection for future disposition. With respect to the Group 1 accounts, Hydro Ottawa proposes to reserve the ability to dispose of these balances on an annual basis, as contemplated in *Boards Filling Requirements for Electricity Distribution Rate Applications – 2014 Edition for 2015 Rate Applications*, Section 3.2.3, page 10 there is a pre-set disposition threshold of \$0.001



1 per kWh and consistent with a letter from the Board dated July 25, 2014, distributors
2 may now elect to dispose of Group 1 account balances below the threshold. For Group
3 2 accounts Hydro Ottawa proposes to dispose of these balances when applying for 2019
4 & 2020 rates, with the exception of Lost Revenue Adjustment Mechanism Variance
5 Account ("LRAMVA"), which may be disposed of on an annual basis using a separate
6 rate rider. This is consistent with the Boards *Filling Requirements for Electricity*
7 *Distribution Rate Applications – 2014 Edition for 2015 Rate Applications* Section 3.2.4.1
8 on page 9, that allows distributors to apply for disposition of the LRAMVA balance on an
9 annual basis, if said balance is deemed significant by the applicant. Hydro Ottawa
10 proposes these methods for disposing of DVAs to avoid or reduce the impact of
11 intergenerational rate inequities.

12 13 **3.0 NEW DEFERRAL AND VARIANCE ACCOUNTS BEING REQUESTED**

14 15 **3.1 Facilities Implementation Plan – Y Factor**

16 Hydro Ottawa proposes to recover the costs associated with the construction of a new
17 South Operations and Warehouse facility and an Eastern Operations and Administrative
18 Campus facility through use of a Y factor. The Y factor recovers routine or expected
19 cost changes outside the scope of the annual adjustment mechanism; these are
20 considered to be a cost pass-through. Hydro Ottawa proposes to use a Y factor to pass
21 along to ratepayers the costs associated with the construction of the administrative and
22 operational buildings as outlined in section 3.4.5.3 of Hydro Ottawa Distribution System
23 Plan found in Exhibit B-1-2. Hydro Ottawa proposes to use the Y factor as opposed to
24 embedding the full cost into revenue requirement as the precise costs and the timing in
25 which they will be incurred remain unknown at this time. Hydro Ottawa proposes to
26 record the expenses incurred due to the construction of new head office and operations
27 facilities by using a Y factor Variance or Deferral Account.

28
29 The associated project costs will be allocated in accordance pursuant to the Board-
30 approved cost allocation methodologies and the rate setting principles approved as a
31 result of Hydro Ottawa's 2016 custom rate application. The incremental revenue impact



associated with the Y factors will be passed through to rates and allocated to rate classes and collected via rate riders.

Hydro Ottawa shall maintain the deferral and variance accounts related to the Y factor for the term of the custom IR.

Hydro Ottawa proposes to recover the rate rider amounts on a fixed per customer basis using the same customer class allocation methodology as distribution revenue for the year the Y factor is introduced.

Please find below Hydro Ottawa's proposed accounting entries for tracking this Y Factor by USofA.

Accounting Entries (Proposed)

A) Asset Capitalization

	<u>Debit</u>	<u>Credit</u>
Regulatory Asset – Expense		
Sub-Account – Depreciation	x,xxx.xx	
Sub-Account – Interest	x,xxx.xx	
Sub-Account – Return	x,xxx.xx	
Sub-Account – PILs	x,xxx.xx	
Distribution Revenue		x,xxx.xx

To record expenses once asset has been capitalized

B) Revenue Collection

	<u>Debit</u>	<u>Credit</u>
Distribution Revenue	x,xxx.xx	
Regulatory Asset – Sub Account Revenue		x,xxx.xx

To collect Revenue after Rate Rider is in place.



1 These journal entries would continue until Hydro Ottawa's next Custom IR application or
2 rebasing, at which point the residual balances will be requested to be cleared.

3 4 **3.2 Proceeds of Sale of Existing Facilities**

5 Following the move to its new office facilities, Hydro Ottawa's existing Albion Road,
6 Merivale Road and Bank Street facilities ("Existing Facilities") will be marketed for sale.
7 Presently Hydro Ottawa does not know the market value or sale price for the Existing
8 Facilities nor the year in which the sale will occur.

9
10 Hydro Ottawa proposes to set up a deferral account to record the after tax gain/loss from
11 the sale of the Existing Facilities. Hydro Ottawa proposes to credit/debit ratepayers with
12 the entire value of the after-tax net gain/loss on the sale for the buildings and for 50% of
13 the after-tax net gain for the sale of the lands. The 50% share of the after tax net gain
14 for the sale of the land recognizes that land is an undepreciated asset. This deferral
15 account will be forwarded for clearance in a future proceeding(s) once the after tax net
16 gain/loss on the buildings and plots of land have been assessed by Canada Revenue
17 Agency. Hydro Ottawa proposes using a sub-account of USofA 1508 – Other
18 Regulatory Assets, or a new deferral account as ordered by the Board. Simple interest is
19 to be calculated on the monthly opening balance of this account using approved EB-
20 2006-0117 interest rate methodology. Please find below proposed accounting entries
21 for tracking these deferral accounts by USofA.



Accounting Entries (Proposed)

A) Sale of Land

	<u>Debit</u>	<u>Credit</u>
Dr. Account 1005 - Cash	x,xxx.xx	
Cr. Account 1905 - Land		x,xxx.xx
Cr. Account 1508 - Other Regulatory Assets, Sub-account Deferred Gain on Sale of Land		x,xxx.xx
Cr. Account 2294 - Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.		x,xxx.xx
Cr. Account 4355 - Gain on Disposition of Utility and Other Property		x,xxx.xx

To record the sale of land and the shareholders' 50% share of the after-tax net gain on the sale of the land. This example is for a gain on the sale of land, should the sale result in a loss the accounting entry would be adjusted accordingly.

Dr. Account 6035 – Other Interest Expense	x,xxx.xx	
Cr. Account 1508 - Other Regulatory Assets, Sub-account Deferred Gain on Sale of Land		x,xxx.xx

To record simple interest on the monthly opening balance of the Other Regulatory Assets, Sub-account Deferred Gain on Sale of Land using the Board approved EB-2006-0117 interest rate methodology. This example is for a net gain on the sale of land, should the sale result in a net loss the accounting entry would be adjusted accordingly.



B) Sale of Building

	<u>Debit</u>	<u>Credit</u>
Dr. Account 1005 - Cash	x,xxx.xx	
Dr. Account 2105 - Accumulated Depreciation of Electric Utility		
Plant - Property, Plant and Equipment	x,xxx.xx	
Dr. Account 1508 - Other Regulatory Assets, Sub-account		
Deferred Loss on Sale of Building	x,xxx.xx	
Dr. Account 2294 - Accrual for Taxes, "Payments in Lieu"		
of Taxes, Etc.	x,xxx.xx	
Cr. Account 1908 - Buildings and Fixtures		x,xxx.xx

To record the sale of the building and the ratepayers' 100% share of the after tax net loss on the sale of the building. This example is for a net loss on the sale of the building, should the sale result in a gain the accounting entry would be adjusted accordingly.

Dr. Account 1508 – Other Regulatory Assets, Sub-account		
Deferred Loss on Sale of Building	x,xxx.xx	
Cr. Account 6105 – Other Interest Expense		x,xxx.xx

To record simple interest on the monthly opening balance of the Other Regulatory Assets, Sub-account Deferred Loss on Sale of Building using the Board approved EB-2006-0117 interest rate methodology. This example is for a net loss on the sale of the building, should the sale result in a net gain the accounting entry would be adjusted accordingly.

3.3 Energy East – Trans Canada Pipeline

In its letter dated April 15, 2014, the Board advised that a portion of the costs associated with consultations regarding the TransCanada PipeLines Limited's Proposed Energy East Pipeline Project would be recovered from all entities which are subject to the Board's cost assessment under section 26 of the *Ontario Energy Board Act*. In its letter



1 the Board noted that it is prepared to make deferral accounts available to affected rate-
2 regulated entities in relation to those costs. Hydro Ottawa hereby requests the Board to
3 allow all costs apportioned with respect to the Energy East Canada Project to be
4 recorded in deferral account USofA 1508 Other Regulatory Assets, Sub-account Energy
5 East Consultation Costs, as per the Board's letter of June 13, 2014 for Board File
6 Number: EB-2013-0398. Carrying charges shall apply to this account.

8 **3.4 DVA for Transition to Monthly Billing**

9 Pursuant to the Board's letter of April 15, 2015, regarding Amendments to the
10 Distribution Code, board file number EB-2014-0198, Hydro Ottawa hereby applies for the
11 deferral account to record costs associated with the transition to monthly billing. Hydro
12 Ottawa will analyze these costs at a later date.

14 **3.5 Loss on Disposal of Fixed Assets**

15 Hydro Ottawa requests a deferral or variance account for the net loss on disposal of
16 fixed assets. This proposed new DVA would account for the difference between the
17 forecast and actual loss on disposal of fixed assets, related to retirement of assets or
18 damage to plant. Please refer to the Other Revenue section of this rate application –
19 Exhibit C-2-1 for details on the forecasted amount. The forecasted amounts are in
20 USofA 4362 – Loss from Retirement of Utility and Other Property.

22 **3.6 Earnings Sharing Mechanism**

23 Hydro Ottawa proposes to include an Earnings Sharing Mechanism ("ESM") as a
24 component of its Custom Incentive rate-setting framework. Consequently, Hydro Ottawa
25 requests a new deferral or variance account for its ESM. If Hydro Ottawa's actual utility
26 annual Return on Equity ("ROE"), calculated on a normalized basis, differs from the
27 approved ROE, Hydro Ottawa proposes the following:

- 28 • Under Earning – borne entirely by the shareholder
- 29 • 0 – 150 basis points – fully retained by shareholder
- 30 • 151-250 basis points – 50:50 sharing of ratepayer/shareholder
- 31 • 251 basis points and above – 90:10 sharing of ratepayer/shareholder



The regulatory net income will be calculated, for the purpose of earnings sharing, in the same manner as net income for regulatory purposes under the Reporting and Record Keeping Requirements ("RRR") filings. This will exclude revenue and expenses that are not otherwise included for regulatory purposes, such as:

- Settlement of any regulatory assets or regulatory liabilities including the lost revenue adjustment mechanism ("LRAM");
- Changes in taxes/PILS to which the USofA 1592 – PILs and Tax Variance for 2006 and Subsequent Years applies, which will be shared through that account rather than through earning sharing mechanism;

The ratepayer share of earnings will be credited to the newly proposed deferral or variance account for ESM to be cleared at the next applicable annual rate filing. For example if Hydro Ottawa over-earned in 2016, it would report the balance in the deferral or variance account in 2017, and apply for disposal of this account as part of the custom IRM in order to return to ratepayers over the twelve months commencing January 1, 2018. Please see below for the proposed accounting entries for tracking these deferral accounts by USofA.

Accounting Entries (Proposed)

A) Ratepayers' share of earnings

	<u>Debit</u>	<u>Credit</u>
Dr. Account e.g. 4390 – Operating revenue	x,xxx.xx	
Cr. Account TBD – ESM – Deferral or Variance Account		x,xxx.xx
To record the ratepayers' share of earnings as a result of the earnings sharing mechanism		



1 **B) Interest on ESM account**

2	Dr. Account 6035 – Other Interest Expense	x,xxx.xx	
3	Cr. Account – TBD Interest on ‘yyyy’ ESM – Deferral or		
4	Variance Account		x,xxx.xx
5	To record interest accrual		

6

7 **3.7 Z Factor**

8 Within Hydro Ottawa’s Custom IR Application, it would like to keep open the possibility of
9 using a Z Factor cost recovery mechanism in the future. Hydro Ottawa will only resort to
10 using the Z factor mechanism if costs incurred arise from unforeseen events, decisions
11 or activities, the results of which cannot be reasonably anticipated or quantified at this
12 juncture and where the costs exceed Hydro Ottawa’s materiality threshold. Examples
13 include unforeseen weather events or changes to laws or regulations requiring
14 significant implementation investment. Hydro Ottawa would apply to the Board for a Z
15 factor within 6 months of the Z factor event. Should this occur and be approved by the
16 Board, any related costs would be recorded in USofA 1572, Extraordinary Event Costs
17 and Hydro Ottawa would follow the guidelines discussed in section 2.6 of the Board’s
18 Report on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors – July
19 14, 2008.



1 **ACCOUNT 1592 - PILS AND TAX VARIANCE**

2
3 **1.0 INTRODUCTION**

4
5 Hydro Ottawa Limited has filed for and been approved for disposition of Uniform System
6 of Account ("USofA") 1592 – PILS and Tax Variance in a previous rate application.
7 Hydro Ottawa completed the disposition as ordered by the OEB and seeks no further
8 requests regarding USofA 1592 for this rate application. In addition, Appendix 2-TA has
9 not been completed by Hydro Ottawa as per the reasons above.



HARMONIZED SALES TAX DEFERRAL ACCOUNT

1.0 INTRODUCTION

Hydro Ottawa Limited ("Hydro Ottawa") is proposing to dispose of the balances in the Uniform System of Accounts ("USofA") 1592 – PILS and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs) in this Custom Incentive Rate Application. The amount proposed for disposal in this account is a \$545k credit, payment to customers as part of the Group 2 disposal. Please refer to Exhibit I-8-1 for further details regarding the disposal of Group 2 deferral and variance accounts.

The proposed disposal is made up of \$122k from 2010 (July 1 – December 31) and \$423k from 2011 for provincial sales tax ("PST") savings. As Hydro Ottawa rebased in 2012, no further amounts were added to this account in 2012 and onwards.

Hydro Ottawa followed the Ontario Energy Board's frequently asked questions (No. 1 – 5) issued December 23, 2010 to determine the PST savings to include in USofA 1592.

File Number:	EB-2015-0004
Exhibit:	I
Tab:	3
Schedule:	1
Page:	
Date:	ORIGINAL

Appendix 2-TB
Account 1592, PILs and Tax Variances for 2006 and Subsequent Years,
Sub-account HST/OVAT Input Tax Credits (ITCs)

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries.

100% of the balance in Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs), should be recorded in this table.

Summary of PST Savings from 2009 Historic Year Analysis

	Principal 2010	Principal 2011	Principal 2012	Principal 2013	Principal 2014	Principal Jan-April 2015 ¹	Carrying Charges to April 30, 2015
OM&A Expenses PST Savings							
Capital Items PST Savings							
Total Annual PST Savings ²	\$ 121,512	\$ 423,171	\$ -	\$ -		\$ -	\$ -

¹ Include January to April 30, 2015 PST savings if the rate year begins May 1, 2015. If the rate year begins Jan 1, 2015, include PST savings to December 31, 2014.

² Derived PST savings proxy for each year per 2009 historic year analysis

Note: Assumes level OM&A and Capital Spending year over year. An alternative detailed transactional analysis may also be performed using actual expenditures from 2010 to the start



ONE-TIME INCREMENTAL IFRS COSTS

1.0 INTRODUCTION

Hydro Ottawa Limited ("Hydro Ottawa") adopted International Financial Reporting Standards ("IFRS") effective January 1, 2015 for financial reporting purposes. The first day of the comparative year is referred to as the "transition date" and the first day of the year in which the utility has chosen to adopt IFRS for financial reporting purposes is referred to as the "changeover date". For Hydro Ottawa, the transition date was January 1, 2014, and the changeover date was January 1, 2015.

2.0 BACKGROUND

On February 13, 2008, the Canadian Accounting Standards Board ("AcSB") confirmed that publicly accountable enterprises ("PAEs") would be required to transition to IFRS effective January 1, 2011. While Hydro Ottawa is not a PAE, it is a Government Business Enterprise, given its status as a municipally owned utility, and such enterprises are required to follow the same basis of accounting as PAEs.

On the original transition date IFRS did not contain a standard governing rate-regulated activities ("RRA"). Due to the significance of this issue in Canada, the Canadian AcSB postponed the original IFRS transition date to January 1, 2015 for qualifying entities with RRA, pending the completion of an interim standard by the International Accounting Standards Board ("IASB"). Until January 1, 2015, qualifying entities were permitted to continue reporting under Part V of the *Chartered Professional Accountants Canada Handbook* for publicly accountable entities ("CGAAP").

While early adoption was permitted by the Canadian AcSB, Hydro Ottawa elected to defer the adoption of IFRS for financial reporting purposes due to the continued uncertainty around the timing, scope and eventual adoption of a rate-regulated



1 accounting standard under IFRS, and its potential material impact on Hydro Ottawa's
2 financial statements.

3
4 In a letter issued March 15, 2011, the Ontario Energy Board (the "Board") directed
5 electricity distributors filing cost of service applications for rates for 2012 to make all
6 reasonable efforts to provide the forecasts for the 2012 test year in modified IFRS
7 ("MIFRS") accounting format.

8
9 In compliance with the Board's direction, Hydro Ottawa filed its 2012 Cost of Service
10 Application on June 17, 2011 using MIFRS as the accounting basis.

11
12 Hydro Ottawa adopted MIFRS for regulatory accounting and reporting purposes effective
13 January 1, 2012 with a transition date of January 1, 2011.

14 15 **3.0 ADOPTION OF IFRS FOR FINANCIAL REPORTING**

16
17 On January 30, 2014, the IASB issued interim standard *IFRS 14 - Regulatory Deferred*
18 *Accounts* ("IFRS 14") which permits rate-regulated entities that have not yet transitioned
19 to IFRS to use its existing RRA practices. This standard is effective January 1, 2016
20 with early adoption permitted. Hydro Ottawa adopted IFRS and early adopted IFRS 14
21 on January 1, 2015 with a transition date of January 1, 2014 for financial reporting
22 purposes.

23
24 Hydro Ottawa continues to report under MIFRS to the Board while providing
25 reconciliation to its audited financial statements, prepared in accordance with Part V of
26 the *Chartered Professional Accountants Canada Handbook* for publicly accountable
27 entities ("CGAAP"). To limit the differences caused by the different accounting basis,
28 Hydro Ottawa has sought to align its CGAAP accounting policies with IFRS requirements
29 wherever possible as of January 1, 2012. Nonetheless, a difference in the effective
30 implementation dates gave rise to a \$ 502k difference in the carrying values of certain
31 Property, Plant and Equipment for CGAAP and MIFRS reporting purposes.



Consequently, Hydro Ottawa recorded a one-time adjustment to align MIFRS and CGAAP. Please see Exhibit A-4-7 Accounting Standards for further details.

4.0 ALIGNING REGULATORY REPORTING AND FINANCIAL REPORTING

Hydro Ottawa maintains two sets of records: i) a set of records using MIFRS as the accounting basis to satisfy regulatory reporting or rate-making requirements, and ii) a set of records using the applicable Canadian accounting principles (CGAAP/IFRS) to satisfy financial or statutory reporting requirements. The aligning of the regulatory and financial reporting set of records will allow Hydro Ottawa to maintain one set of records which will satisfy both reporting requirements. The consolidation of the records will serve to enhance operational efficiency and reduce the burden on Hydro Ottawa's IT systems.

With the adoption of IFRS and early adoption of IFRS 14 as the accounting basis for financial reporting purposes on January 1, 2015, Hydro Ottawa's regulatory and financial reporting records are now aligned from an accounting standards basis.

5.0 IFRS - INCREMENTAL TRANSITION COSTS ACCOUNT

The variance account is a continuation of the account established in 2009, as per the Board's guidance in the Accounting Procedures Handbook ("APH") Frequently Asked Questions ("FAQs") #3, October 2009. Hydro Ottawa confirms that no capital costs, on-going IFRS compliance costs or impacts arising from adopting accounting policy changes are recorded in the Uniform System of Account ("USofA") 1508 – Other Regulatory Assets sub-account Deferred IFRS Transition Costs Variance Account.

Hydro Ottawa confirms that all costs included meet the criteria in the APH FAQs #3, October 2009, as they are all related to professional accounting and legal fees, salaries, wages and benefits of staff as a result of one-time administrative costs caused by the transition of accounting policies, procedures and processes to IFRS. Descriptions of these costs can be found in Appendix 2-U under the column, 'Reasons why the costs



1 recorded meet the criteria of one-time IFRS administrative incremental costs.’ Refer to
2 Appendix 2-U for details on the costs up to December 31, 2015.

3
4 **6.0 DISPOSITION REQUEST – USofA 1508 – OTHER REGULATORY ASSETS**
5 **SUB-ACCOUNT DEFERRED IFRS TRANSITION COSTS**
6

7 Hydro Ottawa requests as part of this rate application, the OEB review USofA 1508–
8 Other Regulatory Assets sub-account Deferred IFRS Transition Costs for disposition. As
9 per Appendix 2-U Hydro Ottawa is requesting disposition of costs and carrying charges
10 in the amount of \$1,432k. This includes audited incremental transition costs to 2013,
11 unaudited actuals for 2014 and a forecast for remaining costs to be included in the
12 bridge year, 2015. Hydro Ottawa is not forecasting any one-time administrative
13 incremental IFRS transition costs for the test years, 2016 to 2020. Please refer to
14 Exhibit I-8-1 for a comprehensive outline of all Hydro Ottawa’s accounts proposed for
15 disposition.

Appendix 2-U
One-Time Incremental IFRS Transition Costs

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include one-time incremental IFRS transition costs that are currently included in Account 1508, Other Regulatory Assets, sub-account Deferred IFRS Transition Costs Account, or Account 1508, Other Regulatory Assets, sub-account IFRS Transition Costs Variance Account.

Nature of One-Time Incremental IFRS Transition Costs ¹	Audited Actual Costs Incurred 2009	Audited Actual Costs Incurred 2010	Audited Actual Costs Incurred 2011	Audited Actual Costs Incurred 2012	Audited Actual Costs Incurred 2013	Audited Carrying Charges to Dec 31, 2013	Unaudited Actual Costs 2014	Forecasted Costs 2015	Total Costs Excluding Carrying Charges	Carrying Charges January 1, 2014 to December 31, 2015	Total Costs and Carrying Charges	Reasons why the costs recorded meet the criteria of one-time IFRS administrative incremental costs
professional accounting fees	\$ 487,258	\$ 166,626	\$ 395,863	\$ 84,485	\$ 13,037			\$ 81,000	\$ 1,228,269		\$ 1,228,269	IFRS consulting, advisory and comparative audit works
professional legal fees			\$ 90,000						\$ 90,000		\$ 90,000	IFRS legal opinion
salaries, wages and benefits of staff added to support the transition to IFRS	\$ 23,992	\$ 261,457	\$ 218,943	\$ 189,811	\$ 118,018		\$ 110,160	\$ 59,945	\$ 982,326		\$ 982,326	Internal project lead and temporary staff
associated staff training and development costs		\$ 3,198	\$ 477	\$ 53	\$ 2,142				\$ 5,869		\$ 5,869	Internal project lead and temporary staff
costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion									\$ -		\$ -	
									\$ -		\$ -	
Carrying Charges						\$ 50,886			\$ -	\$ 37,132	\$ 88,018	
									\$ -		\$ -	
									\$ -		\$ -	
Amounts, if any, included in previous Board approved rates (amounts should be negative) ³			-\$ 942,530			-\$ 20,145			-\$ 942,530		-\$ 962,675	
									\$ -		\$ -	
Insert description of additional item(s) and new rows if needed.									\$ -		\$ -	
Total	\$ 511,250	\$ 431,280	-\$ 237,248	\$ 274,349	\$ 133,197	\$ 30,741	\$ 110,160	\$ 140,945	\$ 1,363,934	\$ 37,132	\$ 1,431,808	

Note:

¹ The Deferred IFRS Transition Costs Account and the IFRS Transition Costs Variance Account are exclusively for necessary, incremental transition costs and shall not include ongoing IFRS compliance costs or impacts arising from adopting accounting policy changes that reflect changes in the timing of the recognition of income. The incremental costs in these accounts shall not include costs related to system upgrades, or replacements or changes where IFRS was not the major reason for conversion. In addition, incremental IFRS costs shall not include capital assets or expenditures.

² If there were any amounts approved in previous Board approved rates, please state the EB #:

EB-2011-0054



BREAKDOWN OF BALANCE RELATED TO IFRS-CGAAP TRANSITIONAL PP&E

1.0 INTRODUCTION

Hydro Ottawa Limited's ("Hydro Ottawa") 2012 rate application was submitted under Modified International Financial Reporting Standards ("MIFRS") with a transition date of January 1, 2011 as directed by Ontario Energy Board (the "Board"). International Financial Reporting Standards ("IFRS") at that time did not contain standard governing rate-regulated activities. In May 2012 the International Accounting Standards Board ("IASB") decided to develop a project on Rate-regulated Activities. With this pending the Canadian Accounting Standards Board allowed qualifying Rate Regulated entities to defer the adoption of IFRS to January 1, 2015. Hydro Ottawa Limited elected to take this deferral for financial reporting purposes while continuing to maintain MIFRS for regulatory purposes. The IASB has since issued interim standard IFRS 14 - Regulatory Deferred Accounts ("IFRS 14") which permits rate-regulated entities that have not yet transitioned to IFRS to use its existing rate-regulated accounting.

As per Hydro Ottawa's 2012 decision and rate order Addendum, January 16, 2012, Hydro Ottawa was instructed to establish a deferral account to recover \$123k over a four year period, 2012 to 2015. Uniform System of Accounts ("USofA") account 1575 IFRS-CGAAP Transitional Property, Plant and Equipment ("PP&E") Amounts was established. Amortization of approximately \$31k per year is being recorded, as of December 31, 2015 no balance will exist. As Hydro Ottawa elected to defer transitioning to IFRS for financial reporting purposes, no further amounts will be added to USofA deferral account 1575. Hydro Ottawa confirms that no carrying charges have been applied to the balances in USofA 1575 IFRS-CGAAP Transitional PP&E Amounts.

2.0 BREAKDOWN OF BALANCE RELATED TO IFRS-CGAAP

Given Hydro Ottawa's 2012 rate application dealt with the transitional amount of PP&E, there is no need to provide it in Hydro Ottawa's 2016 rate application. Hence Appendix



2-EA – Account 1575 – IFRS-CGAAP Transitional PP&E Amounts is not necessary as part of this application.

3.0 LISTING AND QUANTIFICATION OF DRIVERS

USofA 1575 was established upon Hydro Ottawa's 2012 decision and rate order Addendum. Hydro Ottawa does not propose any further additions to USofA deferral account 1575 IFRS-CGAAP Transitional PP&E Amounts.

4.0 RATE RIDER – NOT REQUESTED

Hydro Ottawa is not requesting a separate volumetric rate rider for Account 1575 – IFRS-CGAAP Transitional PP&E Amounts.

5.0 BALANCE IN 1575 AS PER THE DVA CONTINUITY SCHEDULE

As per Attachment I-8(A) EDDVAR Continuity Schedule, the balance in USofA 1575 – IFRS-CGAAP Transitional PP&E Amounts, as of December 31, 2013 was \$62k. Hydro Ottawa has continued with scheduled amortization of \$31k in year 2014 and will continue in year 2015, to achieve a zero balance in this account by December 31, 2015.



ACCOUNT 1576 – ACCOUNTING CHANGES UNDER CGAAP

1.0 INTRODUCTION

Hydro Ottawa Limited (“Hydro Ottawa”) confirms that Uniform System of Accounts (“USofA”) 1576 – Accounting Changes under CGAAP was not used by Hydro Ottawa as it adopted International Financial Reporting Standards (“IFRS”) on January 1, 2012 for rate settling purposes. Please refer to Exhibit B-2-1 for further details regarding Hydro Ottawa’s conversion to IFRS.

Hydro Ottawa did not record financial differences arising as a result of changes to accounting depreciation or capitalization policies as permitted by the Ontario Energy Board (“the Board”) into USofA 1576 – Accounting Changes under CGAAP.

As per Attachment I-8(A) EDDVAR Continuity Schedule, the balance in USofA 1576 – Accounting Changes under CGAAP, as of December 31, 2013 is zero dollars. Consequently Hydro Ottawa has omitted Chapter 2 Appendices 2-EB and 2-EC from this filing as they are not relevant.

Hydro Ottawa’s confirms that Appendix 2-BA Fixed Asset Continuity Schedule for years 2012 to 2020 has not been adjusted for balances related to USofA 1576.



RETAIL SERVICE CHARGES

1.0 INTRODUCTION

Table 1 below shows the balance of Uniform System of Accounts ("USofA") 1518 RCVA Retail ("1518") and 1548 RCVA STR ("1548") for 2013.

Table 1 – Account Balances - Uniform System of Accounts 1518 and 1548

Uniform System of Account Number	Uniform System of Account Description	Principal at December 31, 2013	Interest at December 31, 2013	Total at December 31, 2013	2.1.7 RRR Balances as of December 31, 2013	Variance to 2.1.7 RRR
1518	RCVA-Retail	(286,798)	(36,736)	(323,534)	(323,534)	0
1548	RCVA-STR	1,288,821	68,243	1,357,064	1,357,065	1
Total-RVCA		\$ 1,002,023	\$ 31,507	\$ 1,033,530	\$ 1,033,531	

Hydro Ottawa Limited ("Hydro Ottawa") confirms that all costs incorporated into the variances for 1518 RCVA Retail and 1548 RCVA STR are incremental costs associated with providing a retail service for Hydro Ottawa customers. Hydro Ottawa has complied with Article 490, Retail Services and Settlement Variances of the Ontario Energy Board's ("Board") Accounting Procedures Handbook ("APH"), with respect to the costs and balances in these accounts.

The main cost drivers for USofA 1518 are:

- Wages and Benefits - employees working directly with retailer activities (5615 - General Administrative Salaries and Expenses; 5315 - Customer Billing and 5610 - Management Salaries and Expenses)
- Call center retailer inquiry costs (5410 - Community Relations - Sundry)

The main cost drivers for the USofA 1548 are:

- Wages and Benefits - employees working directly with retailer activities (5315 - Customer Billing)
- Annual maintenance costs of Hydro Ottawa's Customer Information System ("CIS") – percentage of retailer customers (5315 - Customer Billing)



1

2 Hydro Ottawa will be seeking clearance of both the USofA 1518 and 1548 as part of this
3 rate application, please refer to Exhibit I-8-1, for the full explanation of the Group 2
4 regulatory accounts to be cleared.

5

6 Starting in 2016 Hydro Ottawa is requesting to cease tracking and recording costs and
7 revenues for both USofA 1518 and 1548 into variance accounts. Hydro Ottawa feels
8 that it can reasonably estimate both revenues and costs associated with retailer
9 transactions and no longer requires variance accounts. Both revenues and costs related
10 to retailer transactions are included in Hydro Ottawa's requested Revenue Requirement.
11 Additionally, since Hydro Ottawa presently expends a significant amount of effort to track
12 and record the costs and revenues in USofA 1518 and 1548, the proposal to cease
13 tracking these activities into the variance accounts would be more administratively
14 efficient.



DISPOSITION OF DEFERRAL AND VARIANCE ACCOUNTS

1.0 INTRODUCTION

Hydro Ottawa Limited ("Hydro Ottawa") is requesting the disposition of the Deferral and Variance Accounts ("DVAs") identified in Table 1 in compliance with the Electricity Distributors' Deferral and Variance Account Review Initiative ("EDDVAR Report").



1 **Table 1 – Hydro Ottawa's Proposed DVA Dispositions**

Group	USofA Number	Deferral/Variance Account Description	Amount	Principal	Interest
1	1550	LV Variance Account	\$15,559	\$15,980	\$(421)
1	1551	Smart Metering Entity Charge Variance Account	\$163,191	\$159,042	\$4,149
1	1580	RSVA - Wholesale Market Service Charge	\$(5,350,768)	\$(5,223,230)	\$(127,538)
1	1584	RSVA - Retail Transmission Network Charge	\$581,580	\$563,007	\$18,573
1	1586	RSVA - Retail Transmission Connection Charge	\$(1,736,487)	\$(1,703,997)	\$(32,490)
1	1588	RSVA - Power (excluding Global Adjustment)	\$5,024,770	\$4,969,223	\$55,547
1	1595	Disposition and Recovery/Refund of Regulatory Balances (2010)	\$(736,696)	\$(1,287,221)	\$550,525
1	1595	Disposition and Recovery/Refund of Regulatory Balances (2011)	\$(677,884)	\$(1,281,760)	\$603,876
1	1595	Disposition and Recovery/Refund of Regulatory Balances (2012)	\$(150,510)	\$(11,831)	\$(138,679)
2	1508	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$1,431,808	\$1,363,935	\$67,873
2	1518	Retail Cost Variance Account - Retail	\$(327,751)	\$(286,799)	\$(40,952)
2	1532	Renewable Generation Connection OM&A Deferral Account	\$431,555	\$408,537	\$23,018
2	1535	Smart Grid OM&A Deferral Account	\$199,090	\$188,477	\$10,613
2	1548	Retail Cost Variance Account - STR	\$1,376,010	\$1,288,821	\$87,189
2	1582	RSVA - One-time	\$(6)	\$(123)	\$117
2	1592	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	\$(544,683)	\$(544,683)	\$0
2	1555	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	\$(5,973,776)	\$(5,973,776)	\$0
		TOTAL - DVA Excluding Global Adjustment and LRAM)	\$(6,274,998)	\$(7,356,398)	\$1,081,400
1	1589	RSVA - Global Adjustment	\$(1,250,514)	\$(1,288,246)	\$37,732
2	1568	LRAM Variance Account	\$(679,243)	\$(678,660)	\$(583)
		TOTAL DVA's	\$(8,204,755)	\$(9,323,304)	\$1,118,549

2
3 Hydro Ottawa has complied with the EDDVAR Report guidelines and is requesting a
4 disposition period of one year. Please refer to Attachment I-8(A) after Exhibit I-8-1 for
5 the complete Deferral and Variance Account (Continuity Schedule). Differences
6 between Table 1 and the EDDVAR report are primarily due to timing differences, please
7 see section 4.2 of this exhibit for a discussion of these variances. When available,



Hydro Ottawa intends to use an updated 2016 EDDVAR model that will provide principle balances to December 31, 2014 and forecasted interest to December 31, 2015.

The principle and interest for each DVA are identified in Table 1. Per the Deferral and Variance Account (Continuity Schedule) Work Form – version 2.4 Excel spreadsheet posted by the Board on June 26, 2014, principle balances are up to December 31, 2013 and interest is forecasted to December 31, 2014. Currently Hydro Ottawa is proposing to dispose of \$8.2 million to be returned to customers. This amount for disposal includes Group 1 accounts, Group 2 accounts, the Lost Revenue Adjustment Mechanism Variance Account (“LRAMVA”) – Uniform System of Accounts (“USofA”) 1568 and Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs – USofA 1555. USofA 1575 - IFRS-CGAAP Transition PP&E Amounts Balance and Return Component is not included for disposition as this account will have a zero balance at the end of December 31, 2015 and therefore does not require disposition.

2.0 ACCOUNTS FOR WHICH HYDRO OTTAWA IS SEEKING DISPOSITION

Please refer to Table 1 above for a list of the DVA's for which Hydro Ottawa is seeking disposition.

3.0 ACCOUNTS FOR WHICH HYDRO OTTAWA IS NOT SEEKING DISPOSITION

The following are accounts for which Hydro Ottawa is not seeking disposition for.

USofA 1575 - IFRS-CGAAP Transition PP&E Amounts Balance and Return Component is not included for disposition as this account will have a zero balance at the end of December 31, 2015. The balance at December 31, 2013 is \$62k. As per Hydro Ottawa's Draft Rate Order filed: January 16, 2012 for EB-2011-0054, Hydro Ottawa was to recover \$123k over the four year period (2012 – 2015) in the amount of \$31k per year, leaving a closing balance of \$0 in USofA 1575. As Hydro Ottawa is on track to recover the amount, no further disposition is requested, Hydro Ottawa is requesting to



1 discontinue using this account after December 31, 2015, please refer to section 6 of
2 Exhibit I-1-1 for more details.

3
4 USofA 1508 Other Regulatory Assets, Sub-Account P&OPEB Deferral Account, Hydro
5 Ottawa does not propose to dispose of this account and will continue to use seeks a
6 continuance of this account. This account was originally approved in Hydro Ottawa's
7 2012 Rate Application (EB-2011-0054) of which the Draft Rate Order filed: January 16,
8 2012, states the purpose of the account is to record the retirement liability as a result of
9 an election under IFSR 1 that would otherwise result in a change to Hydro Ottawa's
10 retained earnings. Hydro Ottawa proposes disposal of this DVA will occur sometime in
11 the future in accordance with Board guidelines in effect at the appropriate time. As of
12 December 31, 2013 the balance in this account is \$3.1M.

13
14 USofA 1555 – Smart Meter Capital and Recovery Offset Variance – Sub-Account –
15 Recoveries and USofA 1556 – Smart Meter OM&A Variance, at the end of 2014 these
16 two accounts have zero balances, hence Hydro Ottawa is not seeking to dispose of
17 these accounts, and is proposing to discontinue use of these accounts.

18 19 **4.0 VARIANCE ANALYSIS**

20 21 **4.1 Balances proposed for disposition consistent with Audited Financial** 22 **Statements**

23 Hydro Ottawa intends to use 2016 updated Deferral and Variance Account model that
24 will provide principle balances to December 31, 2014 and forecasted interest to
25 December 31, 2015. At the time the updated model is filed with the Ontario Energy
26 Board ("the Board"), Hydro Ottawa will confirm the amounts proposed for disposition
27 align with Hydro Ottawa's Financial Statements and/or provide explanations for any
28 variances at the time of this update.



4.2 Explanation of Variances

Please see below for explanations for variances greater than the 5% threshold between the amounts proposed for disposition (Table 1 – above) and the amount reported on the December 31, 2013 2.1.7 RRR as per the EDDVAR report in Attachment I-8(A). Hydro Ottawa does not have any variances below the 5% threshold that relate to matters of principle and/or the cumulative effect of immaterial differences over several accounts that total to a material difference between what is proposed for disposition in total before forecasted interest and what is proposed for disposition in total before forecasted interest and what is recorded in the RRR filings.

The Lost Revenue Adjustment Mechanism Variance Account (“LRAMVA”) – USofA 1568 has a difference of \$104k when compared to the December 31, 2013 2.1.7 RRR as reported to the OEB. For this account the Continuity Schedule includes balances to the end of 2014 so they can be disposed of in this rate application, the result shows as a difference when compared to the December 31, 2013 2.1.7 RRR as reported to the OEB. Hydro Ottawa proposes to dispose of \$584k the balance at the end of 2014.

There is also a difference in USofA 1592 - PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs). Question 1 from the Board's APH FAQ's dated December 23, 2010 stated that for regulatory reporting purposes the sub-account and contra account for HST/OVAT will have a reporting amount for RRR's that nets to zero. This is consistent with Hydro Ottawa's RRR 2.1.7 filing. The same document from the Board states that the balance in this sub-account should be reported for disposition; therefore, the credit balance of \$545k will be returned to customers. The result is a variance between the RRR filing and the balance to be disposed of \$545k.

The amount Hydro Ottawa proposed to dispose of in USofA 1508 – Other Regulatory Assets – Sub Account – Deferred IFRS Transition Costs is \$1.4 million. This includes audited incremental transition costs to 2013, unaudited actuals for 2014 and a forecast for remaining costs to be included in the bridge year, 2015. The EDDVAR report



1 balance to the end of 2013 is \$1.1 million, causing a variance of \$288k, due to the
2 allowance of forecasted amounts. Please refer to Exhibit I-4-1 and Appendix 2-U for
3 further details.

5 **5.0 ALLOCATION OF DVA's AND LENGTH OF DISPOSITION PERIOD**

7 Hydro Ottawa is requesting a one year rate rider for the recovery or refund of balances
8 proposed for disposition. This adheres to the default disposition period in EDDVAR.

10 **6.0 PROPOSED RATE RIDERS**

12 Tables 2 to 4 identify the proposed rate riders to clear the DVA balances in Group 1 and
13 Group 2 accounts Hydro Ottawa is seeking disposition for. These all have a rate rider
14 recovery period of 1 year. Hydro Ottawa is proposing allocators that it feels best suit the
15 type of group or individual variance account.



1

Table 2 – Rate Riders for DVAs (excluding Global Adjustment)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
RESIDENTIAL	kWh	2,216,045,000	\$(1,223,158)	(0.0006)	\$/kWh
GENREAL SERVICE LESS THAN 50KW	kWh	726,360,000	\$(635,933)	(0.0009)	\$/kWh
GENERAL SERVICE 50 TO 1,499 KW	kW	7,027,979	\$(2,897,218)	(0.4122)	\$/kW
GENERAL SERVICE 1,500 TO 4,999 KW	kW	1,847,365	\$(849,446)	(0.4598)	\$/kW
LARGE USE	kW	1,121,449	\$(610,399)	(0.5443)	\$/kW
UNMETERED SCATTERED LOAD	kWh	16,651,000	\$(15,957)	(0.0010)	\$/kWh
STANDBY POWER GENERAL SERVICE 50 TO 1,499 KW	kW	-	-	0.0000	\$/kW
STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	kW	-	-	0.0000	\$/kW
STANDBY POWER GENERAL SERVICE LARGE USE	kW	-	-	0.0000	\$/kW
SENITEL LIGHTING	kW	216	\$(44)	(0.2037)	\$/kW
STREET LIGHTING	kW	123,144	\$(42,839)	(0.3479)	\$/kW
microFIT		-	-	-	
Total			\$(6,274,994)		

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Table 3 – Rate Riders for DVAs - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
RESIDENTIAL	kWh	100,015,579	\$(28,542)	(0.0003)	\$/kWh
GENREAL SERVICE LESS THAN 50KW	kWh	67,683,742	\$(19,316)	(0.0003)	\$/kWh
GENERAL SERVICE 50 TO 1,499 KW	kWh	2,676,165,018	\$(763,731)	(0.0003)	\$/kWh
GENERAL SERVICE 1,500 TO 4,999 KW	kWh	876,597,685	\$(250,166)	(0.0003)	\$/kWh
LARGE USE	kWh	615,205,612	\$(175,569)	(0.0003)	\$/kWh
UNMETERED SCATTERED LOAD	kWh	-	-	0.0000	\$/kWh
STANDBY POWER GENERAL SERVICE 50 TO 1,499 KW	kWh	-	-	0.0000	\$/kWh
STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	kWh	-	-	0.0000	\$/kWh
STANDBY POWER GENERAL SERVICE LARGE USE	kWh	-	-	0.0000	\$/kWh
SENITEL LIGHTING	kWh	-	-	0.0000	\$/kWh
STREET LIGHTING	kWh	46,220,021	\$(13,190)	(0.0003)	\$/kWh
microFIT		-	-	-	
Total			\$(1,250,514)		



Table 4 – Rate Riders for DVAs – Lost Revenue Adjustment Mechanism

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568	
RESIDENTIAL	kWh	2,216,045,000	\$(620,714)	(0.0003)	\$/kWh
GENREAL SERVICE LESS THAN 50KW	kWh	726,360,000	\$(51,170)	(0.0001)	\$/kWh
GENERAL SERVICE 50 TO 1,499 KW	kW	7,027,979	\$(6,881)	(0.0010)	\$/kW
GENERAL SERVICE 1,500 TO 4,999 KW	kW	1,847,365	\$(159)	(0.0001)	\$/kW
LARGE USE	kW	1,121,449	\$(23)	(0.0000)	\$/kW
UNMETERED SCATTERED LOAD	kWh	16,651,000	\$(280)	(0.0000)	\$/kWh
STANDBY POWER GENERAL SERVICE 50 TO 1,499 KW	kW	-	-	0.0000	\$/kW
STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	kW	-	-	0.0000	\$/kW
STANDBY POWER GENERAL SERVICE LARGE USE	kW	-	-	0.0000	\$/kW
SENITEL LIGHTING	kW	216	-	0.0000	\$/kW
STREET LIGHTING	kW	123,144	\$(17)	(0.0001)	\$/kW
microFIT		-	-	-	
Total			\$(679,243)		

7.0 RATE RIDERS FOR MARKET PARTICIPANTS (“MPs”)

Hydro Ottawa currently has one market participant (“MP”) that settles directly with the Independent Electricity System Operator (“IESO”). When updating the EDDVAR model for 2014 year end balances, Hydro Ottawa will create a separate rate riders for this customer, and will file the related evidence at a later date.

8.0 RATE RIDER FOR GLOBAL ADJUSTMENT



1 Hydro Ottawa has both Class A and Class B Global Adjustment ("GA") customers.
2 Currently the disposition of USofA 1589 – RCVA – Global Adjustment is allocated to all
3 non-Rate Regulated Plan ("non-RPP") customers on a kWh basis; this method has been
4 used consistently for several years and was maintained upon the introduction of Class A
5 GA customers. This method is consistent with the Incentive Regulation Mechanism
6 ("IRM") and EDDVAR models used to determine these rate riders. Hydro Ottawa
7 recognizes that the Board would like to establish separate rate riders for the Class A GA
8 customers and upon updating data for 2014 year end balances Hydro Ottawa will work
9 with the Board to modify the EDDVAR model or develop custom models to supplement
10 this model so these newly required separate rate riders can be established.

11 12 **9.0 PROPOSED ESTABLISHMENT OF NEW DVA's**

13
14 Please refer to Exhibit I-1-2 for new deferral and variance accounts being proposed by
15 Hydro Ottawa.



Ontario Energy Board

2015 Deferral/Variance Account Workform

Version 2.4

Utility Name Hydro Ottawa Limited

Service Territory (if applicable)

Assigned EB Number EB-2015-0004


Name of Contact and Title April Barrie; Manager, Rates and Revenue

Phone Number 613-738-5499, ext 106


Email Address AprilBarrie@HydroOttawa.com

General Notes

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

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Ontario Energy Board

**2015 Deferral/Variance
Account Workform**

Account Descriptions		Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/(Credit) during 2009 excluding interest and adjustments ¹	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts												
LV Variance Account	1550	\$341,423	-\$806,430				-\$465,007	\$8,610	\$1,244			\$9,854
Smart Metering Entity Charge Variance Account	1551						\$0					\$0
RSVA - Wholesale Market Service Charge	1580	-\$5,535,584	-\$2,615,936				-\$8,151,520	-\$107,697	-\$82,363			-\$170,060
RSVA - Retail Transmission Network Charge	1584	-\$4,828,149	-\$799,298				-\$5,627,447	-\$123,118	-\$52,334			-\$175,452
RSVA - Retail Transmission Connection Charge	1586	-\$3,039,509	-\$3,257,761				-\$6,297,270	-\$45,873	-\$40,319			-\$86,192
RSVA - Power (excluding Global Adjustment)	1588	\$8,628,731	-\$835,728				\$7,793,003	\$106,179	\$57,079			\$163,258
RSVA - Global Adjustment	1589	\$8,336,384	\$8,318,310				\$16,654,694	\$189,331	\$110,317			\$299,648
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	-\$3,531,907	\$2,451,634				-\$1,080,273	\$1,673,047	-\$23,663			\$1,649,394
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595						\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595						\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595						\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595						\$0					\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$371,389	\$2,454,791	\$0	\$0	\$2,826,180	\$1,700,479	-\$10,039		\$0	\$0	\$1,690,440
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$7,964,995	-\$5,863,519	\$0	\$0	-\$13,828,514	\$1,511,148	-\$120,356		\$0	\$0	\$1,390,792
RSVA - Global Adjustment	1589	\$8,336,384	\$8,318,310	\$0	\$0	\$16,654,694	\$189,331	\$110,317		\$0	\$0	\$299,648
Group 2 Accounts												
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508		\$511,250			\$511,250			\$220			\$220
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508					\$0						\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ³	1508											
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508											
Other Regulatory Assets - Sub-Account - Other ⁴	1508											
Retail Cost Variance Account - Retail	1518	-\$336,240	-\$269,521			-\$605,761	-\$7,266	-\$4,695				-\$11,961
Misc. Deferred Debits	1525					\$0	-\$82					-\$82
Renewable Generation Connection Capital Deferral Account	1531					\$0						\$0
Renewable Generation Connection OM&A Deferral Account	1532					\$0						\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0						\$0
Smart Grid Capital Deferral Account	1534					\$0						\$0
Smart Grid OM&A Deferral Account	1535					\$0						\$0
Smart Grid Funding Adder Deferral Account	1536					\$0						\$0
Retail Cost Variance Account - STR	1548	\$378,403	\$402,518			\$780,921	\$5,277	\$5,605				\$10,882
Board-Approved CDM Variance Account	1567											\$0
Extra-Ordinary Event Costs	1572					\$0						\$0
Deferred Rate Impact Amounts	1574					\$0						\$0
RSVA - One-time	1582	\$248,449	-\$243,785			\$4,664	\$3,989	-\$3,972				\$17
Other Deferred Credits	2425					\$0						\$0

			2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ¹	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10	
Group 1 Accounts												
LV Variance Account	1550	-\$465,007	-\$1,144,417			-\$1,609,423	\$9,854	-\$8,572			\$1,282	
Smart Metering Entry Charge Variance Account	1551	\$0				\$0	\$0				\$0	
RSVA - Wholesale Market Service Charge	1580	-\$8,151,520	-\$8,098,525			-\$16,250,046	\$170,060	-\$104,549			-\$274,608	
RSVA - Retail Transmission Network Charge	1584	-\$5,627,447	\$392,976			-\$5,234,471	\$175,452	-\$38,900			-\$214,352	
RSVA - Retail Transmission Connection Charge	1586	-\$6,297,270	-\$2,755,674			-\$9,052,944	-\$86,192	-\$60,931			-\$147,123	
RSVA - Power (excluding Global Adjustment)	1588	\$7,793,003	\$3,479,179			\$11,272,182	\$163,258	\$49,751			\$213,009	
RSVA - Global Adjustment	1589	\$16,654,694	-\$6,031,437			\$10,623,257	\$299,648	\$96,331			\$395,979	
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	-\$1,080,273	-\$533,002			-\$1,613,275	\$1,649,384	-\$10,515			\$1,638,869	
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0				\$0	\$0				\$0	
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$0				\$0	\$0				\$0	
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$0				\$0	\$0				\$0	
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0				\$0	\$0				\$0	
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$2,826,180	\$14,600,899	\$0	\$0	\$11,864,719	\$1,690,440	-\$77,386	\$0	\$0	\$1,613,055	
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$13,828,514	-\$8,659,462	\$0	\$0	-\$22,487,976	\$1,390,792	-\$173,716	\$0	\$0	\$1,217,076	
RSVA - Global Adjustment	1589	\$16,654,694	-\$6,031,437	\$0	\$0	\$10,623,257	\$299,648	\$96,331	\$0	\$0	\$395,979	
Group 2 Accounts												
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$511,250	\$431,280			\$942,530	\$220	\$6,061			\$6,281	
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁶	1508											
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508											
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0	\$92,803			\$92,803	-\$2,124	\$2,124				
Retail Cost Variance Account - Retail	1518	-\$605,761	-\$188,350			-\$794,111	-\$11,961	-\$5,884			-\$17,845	
Misc. Deferred Details	1525	\$0				\$0	-\$32	\$82			\$0	
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0	
Renewable Generation Connection O&M&A Deferral Account	1532	\$0	\$197,472			\$197,472	\$0	\$767			\$767	
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0	
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0	
Smart Grid O&M&A Deferral Account	1535	\$0	\$92,621			\$92,621	\$0	\$555			\$555	
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0	
Retail Cost Variance Account - STR	1548	\$780,921	\$551,064			\$1,331,984	\$10,882	\$8,070			\$18,952	
Board-Approved CDM Variance Account	1567					\$0	\$0				\$0	
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0	
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0	
RSVA - One-time	1582	\$4,664				\$4,664	\$17	\$37			\$54	
Other Deferred Credits	2425					\$0	\$0				\$0	
Group 2 Sub-Total		\$691,073	\$1,176,890	\$0	\$0	\$1,867,964	-\$3,049	\$11,813	\$0	\$0	\$8,764	
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	-\$0				-\$0	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$200,861				-\$200,861	-\$8,296	-\$1,606			-\$9,902	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0	-\$121,512			-\$121,512	\$0				\$0	
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$3,316,393	-\$13,635,521	\$0	\$0	-\$10,319,128	\$1,679,095	-\$67,179	\$0	\$0	\$1,611,916	
LRAM Variance Account	1568					\$0					\$0	
Total including Account 1568		\$3,316,393	-\$13,635,521	\$0	\$0	-\$10,319,128	\$1,679,095	-\$67,179	\$0	\$0	\$1,611,916	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$10,662,940	-\$3,949,848			-\$14,612,788	\$0				\$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$11,758,035	-\$2,905,311			\$8,852,725	\$0				\$0	
Smart Meter O&M&A Variance ¹⁰	1556	\$8,874,724	\$4,752,896			\$13,627,620	-\$102,955	-\$11,852			-\$114,807	
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575											
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576											

		2011									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/(Credit) during 2011 excluding interest and adjustments ¹	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
LV Variance Account	1550	-\$1,609,423	-\$1,024,964	-\$1,609,423		-\$1,024,964	\$1,282	-\$30,468	-\$22,377		-\$6,809
Smart Metering Entity Charge Variance Account	1551	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	-\$16,250,046	-\$7,769,662	-\$16,250,046		-\$7,769,662	-\$274,609	-\$301,329	-\$513,484		-\$63,054
RSVA - Retail Transmission Network Charge	1584	\$5,234,471	\$776,427	\$5,234,471		\$776,427	\$214,352	-\$70,687	-\$201,299		\$6,260
RSVA - Retail Transmission Connection Charge	1586	-\$9,052,944	-\$1,220,099	-\$9,052,943		-\$1,220,100	-\$147,123	-\$144,981	-\$280,201		-\$11,303
RSVA - Power (excluding Global Adjustment)	1588	\$11,272,182	-\$711,287	\$11,650,893		-\$7,489,998	\$213,009	\$30,356			\$243,365
RSVA - Global Adjustment	1589	\$10,623,257	-\$5,192,002	\$10,623,257		-\$5,192,002	\$395,979	\$133,356	\$552,141		-\$22,806
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	-\$1,613,275	-\$405,063	-\$1,613,274	\$405,064	\$0	\$1,638,869	-\$27,337	\$1,615,153	\$3,621	\$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$0		-\$10,623,257		\$10,623,257		-\$552,141			\$552,141
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0				\$0					\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$11,864,719	-\$21,946,670	-\$22,100,264	\$405,064	-\$11,297,061	\$1,613,055	-\$411,680	\$507,792	\$3,621	\$697,193
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$22,487,976	-\$16,754,668	-\$32,732,521	\$405,064	-\$16,105,059	\$1,217,076	-\$545,046	-\$444,349	\$3,621	\$720,000
RSVA - Global Adjustment	1589	\$10,623,257	-\$5,192,002	\$10,623,257	\$0	-\$5,192,002	\$395,979	\$133,356	\$552,141	\$0	-\$22,806
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$942,530	\$705,283	\$962,675		\$685,138	\$6,281	\$17,946			\$24,227
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁶	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$92,803	\$1,270	\$94,159		-\$86	\$0	\$1,388			\$1,388
Retail Cost Variance Account - Retail	1518	-\$794,111	-\$148,075	-\$823,629		-\$118,557	-\$17,845	-\$12,732			-\$30,576
Misc. Deferred Details	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1530	\$0				\$0	\$0				\$0
Renewable Generation Connection OMA&A Deferral Account	1532	\$197,472	\$211,064			\$408,537	\$767	\$4,219			\$4,985
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OMA&A Deferral Account	1535	\$92,621	\$95,856			\$188,477	\$555	\$1,739			\$2,294
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$1,331,984	-\$893,533			\$438,451	\$18,952	\$23,399			\$42,350
Board-Approved CDM Variance Account	1567	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$4,664		\$4,786		-\$123	\$54	\$69			\$123
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$1,867,964	-\$28,135	\$237,991	\$0	\$1,601,838	\$8,764	\$36,027	\$0	\$0	\$44,791
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	-\$0	\$0			-\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$200,861	\$0	-\$200,861		\$0	-\$9,902	-\$2,953	-\$12,855		\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$121,512	-\$423,171			-\$544,683	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$10,319,128	-\$22,397,976	-\$22,072,134	\$405,064	-\$10,239,906	\$1,611,916	-\$378,615	\$494,937	\$3,621	\$741,984
LRAM Variance Account	1568	\$0				\$0	\$0				\$0
Total including Account 1568		-\$10,319,128	-\$22,397,976	-\$22,072,134	\$405,064	-\$10,239,906	\$1,611,916	-\$378,615	\$494,937	\$3,621	\$741,984
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$14,612,788	-\$3,343,772			-\$17,956,560	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$8,852,725	-\$2,882,519			\$5,970,205	\$0				\$0
Smart Meter OMA&A Variance ¹⁰	1556	\$13,627,620	\$5,268,480			\$18,896,100	-\$114,807	-\$394,587			-\$509,395
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										

2015 Deferral/Variance Account Workform

		2012												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/ (Credit) during 2012 excluding interest and adjustments ¹	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts														
LV Variance Account	1550	-\$1,024,964	-\$30,829						-\$1,055,793	-\$6,809	-\$15,282			-\$22,092
Smart Metering Entity Charge Variance Account	1551	\$0							\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	-\$7,769,682	-\$9,808,445						-\$17,578,127	-\$63,054	-\$178,134			-\$241,188
RSVA - Retail Transmission Network Charge	1584	\$776,427	-\$1,681,231						-\$904,804	\$6,260	\$3,977			\$10,237
RSVA - Retail Transmission Connection Charge	1586	-\$1,220,100	-\$1,683,899						-\$2,903,999	-\$11,903	-\$24,873			-\$36,775
RSVA - Power (excluding Global Adjustment)	1588	-\$7,489,998	-\$288,893						-\$7,778,891	\$243,365	-\$131,402			\$111,964
RSVA - Global Adjustment	1589	-\$5,192,002	-\$5,253,421						-\$10,445,423	-\$22,806	-\$127,080			-\$149,886
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$0							\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0							\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$0	\$20,740,824	\$21,566,079					-\$825,255	\$0	-\$188,428	-\$782,598		\$594,170
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$10,623,257	-\$11,455,366						-\$832,109	\$552,141	\$85,259			\$637,400
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0							\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$11,297,061	-\$9,461,260	\$21,566,079	\$0	\$0	\$0	\$0	-\$42,324,400	\$697,193	-\$575,964	-\$782,598	\$0	\$903,828
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$6,105,059	-\$4,207,839	\$21,566,079	\$0	\$0	\$0	\$0	-\$31,878,977	\$720,000	-\$448,884	-\$782,598	\$0	\$1,053,714
RSVA - Global Adjustment	1589	-\$5,192,002	-\$5,253,421	\$0	\$0	\$0	\$0	\$0	-\$10,445,423	-\$22,806	-\$127,080	\$0	\$0	-\$149,886
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$685,138	\$274,349						\$959,487	\$24,227	\$11,689			\$35,916
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508	-\$86	\$4,976,895						\$4,976,809	\$1,388	-\$1			\$1,386
Retail Cost Variance Account - Retail	1518	-\$118,557	-\$102,703						-\$221,259	-\$30,576	-\$2,445			-\$33,021
Misc. Deferred Debits	1525	\$0							\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0							\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$408,537							\$408,537	\$4,985	\$6,022			\$11,007
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0							\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0							\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$188,477							\$188,477	\$2,294	\$2,778			\$5,072
Smart Grid Funding Adder Deferral Account	1536	\$0							\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$438,451	\$442,637						\$881,088	\$42,350	\$10,058			\$52,408
Board-Approved CDM Variance Account	1567	\$0							\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0							\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0							\$0	\$0				\$0
RSVA - One-time	1582	-\$123							-\$123	\$123	-\$2			\$121
Other Deferred Credits	2425	\$0							\$0	\$0				\$0
Group 2 Sub-Total		\$1,601,838	\$5,591,178	\$0	\$0	\$0	\$0	\$0	\$7,193,015	\$44,791	\$28,100	\$0	\$0	\$72,891
Deferred Payments in Lieu of Taxes	1562	\$0							\$0	-\$0				-\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0							\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$544,683							-\$544,683	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$10,239,906	-\$3,870,082	\$21,566,079	\$0	\$0	\$0	\$0	-\$35,676,068	\$741,984	-\$547,864	-\$782,598	\$0	\$976,718
LRAM Variance Account	1568	\$0							\$0	\$0				\$0
Total including Account 1568		-\$10,239,906	-\$3,870,082	\$21,566,079	\$0	\$0	\$0	\$0	-\$35,676,068	\$741,984	-\$547,864	-\$782,598	\$0	\$976,718
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0							\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$17,956,560	-\$1,474,685						-\$19,431,245	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$5,970,205	-\$2,986,888						\$2,983,317	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$18,896,100							\$18,896,100	-\$509,395				-\$509,395
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575							\$92,250	\$92,250	\$0				\$0
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576								\$0	\$0				\$0

2015 Deferral/Variance Account Workform

		2013												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit/ (Credit) during 2013 excluding interest and adjustments 3	Board-Approved Disposition during 2013	Other 2 Adjustments during Q1 2013	Other 2 Adjustments during Q2 2013	Other 2 Adjustments during Q3 2013	Other 2 Adjustments during Q4 2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other 2	Closing Interest Amounts as of Dec-31-13
Group 1 Accounts														
LV Variance Account	1550	-\$1,055,793	\$15,980	-\$1,024,964					-\$14,849	-\$22,092	-\$1,109	-\$21,877		-\$1,324
Smart Metering Entity Charge Variance Account	1551	\$0	\$159,042	\$0					\$159,042	\$0	\$1,811	\$0		\$1,811
RSVA - Wholesale Market Service Charge	1580	-\$17,578,127	-\$5,223,229	-\$7,769,681					-\$15,031,675	-\$241,188	-\$194,941	-\$177,269		-\$258,861
RSVA - Retail Transmission Network Charge	1584	-\$904,804	\$563,006	\$776,426					-\$1,118,224	\$10,237	-\$14,417	\$17,673		-\$21,853
RSVA - Retail Transmission Connection Charge	1586	-\$2,903,999	-\$1,703,996	-\$1,220,099					-\$3,387,896	-\$36,775	-\$32,194	-\$29,838		-\$39,131
RSVA - Power (excluding Global Adjustment)	1588	-\$7,778,891	\$9,979,249	-\$7,489,997					\$4,680,329	\$111,964	-\$21,749	\$133,261		-\$43,047
RSVA - Global Adjustment	1589	-\$10,445,423	-\$1,288,246	-\$5,192,002				-\$5,010,026	-\$6,541,667	-\$149,886	-\$20,555	-\$99,128		-\$71,314
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$0							\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0							\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$825,255	-\$461,966						-\$1,287,221	\$594,170	-\$24,722			\$569,447
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	-\$832,109	-\$449,650						-\$1,281,759	\$637,400	-\$14,681			\$622,718
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0	-\$11,831						-\$11,831	\$0	-\$138,505			-\$138,505
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$42,324,400	\$1,578,359	-\$21,920,317	\$0	\$0	\$0	-\$5,010,026	-\$23,835,750	\$903,828	-\$461,062	-\$177,178	\$0	\$619,943
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$31,878,977	\$2,866,605	-\$16,728,315	\$0	\$0	\$0	-\$5,010,026	-\$17,294,083	\$1,053,714	-\$440,507	-\$78,050	\$0	\$691,257
RSVA - Global Adjustment	1589	-\$10,445,423	-\$1,288,246	-\$5,192,002	\$0	\$0	\$0	\$0	-\$6,541,667	-\$149,886	-\$20,555	-\$99,128	\$0	-\$71,314
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$959,487	\$133,197						\$1,092,685	\$35,916	\$14,969			\$50,886
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$4,976,809	-\$1,867,100						\$3,109,709	\$1,386	-\$1			\$1,385
Retail Cost Variance Account - Retail	1518	-\$221,259	-\$65,539						-\$286,799	-\$33,021	-\$3,715			-\$36,736
Misc. Deferred Debits	1525	\$0							\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0							\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$408,537							\$408,537	\$11,007	\$6,006			\$17,013
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0							\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0							\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$188,477							\$188,477	\$5,072	\$2,771			\$7,842
Smart Grid Funding Adder Deferral Account	1536	\$0							\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$881,088	\$407,733						\$1,288,821	\$52,408	\$15,835			\$68,243
Board-Approved CDM Variance Account	1567	\$0							\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0							\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0							\$0	\$0				\$0
RSVA - One-time	1582	-\$123							-\$123	\$121	-\$2			\$119
Other Deferred Credits	2425	\$0							\$0	\$0				\$0
Group 2 Sub-Total		\$7,193,015	-\$1,391,709	\$0	\$0	\$0	\$0	\$0	\$5,801,306	\$72,891	\$35,863	\$0	\$0	\$108,753
Deferred Payments in Lieu of Taxes	1562	\$0							\$0	-\$0				-\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0							\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$544,683							-\$544,683	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$35,676,068	\$186,649	-\$21,920,317	\$0	\$0	\$0	-\$5,010,026	-\$18,579,127	\$976,718	-\$425,200	-\$177,178	\$0	\$728,696
LRAM Variance Account	1568	\$0	-\$779,519					\$100,859	-\$678,660	\$0	-\$3,316		\$2,733	-\$583
Total including Account 1568		-\$35,676,068	-\$592,870	-\$21,920,317	\$0	\$0	\$0	-\$4,909,167	-\$19,257,787	\$976,718	-\$428,516	-\$177,178	\$2,733	\$728,113
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0							\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$19,431,245							-\$19,431,245	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$2,983,317	-\$2,983,317						-\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$18,896,100							\$18,896,100	-\$509,395				-\$509,395
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575							\$61,500	\$61,500	\$0				\$0
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576								\$0	\$0				\$0

2015 Deferral/Variance Account Workform

		2014				Projected Interest on Dec-31-13 Balances		2.1.7 RRR		
Account Descriptions	Account Number	Principal Disposition during 2014 - instructed by Board	Interest Disposition during 2014 - instructed by Board	Closing Principal Balances as of Dec 31-13 Adjusted for Dispositions during 2014	Closing Interest Balances as of Dec 31-13 Adjusted for Dispositions during 2014	Projected Interest from Jan 1, 2014 to December 31, 2014 on Dec 31 -13 balance adjusted for disposition during 2014 ⁶	Projected Interest from January 1, 2015 to April 30, 2015 on Dec 31 -13 balance adjusted for disposition during 2014 ⁶	Total Claim	As of Dec 31-13	Variance RRR vs. 2013 Balance (Principal + Interest)
Group 1 Accounts										
LV Variance Account	1550	-\$30,829	-\$668	\$15,980	-\$656	\$235		\$15,559	-\$16,174	-\$0
Smart Metering Entity Charge Variance Account	1551	\$0	\$0	\$159,042	\$1,811	\$2,338		\$163,191	\$160,853	\$0
RSVA - Wholesale Market Service Charge	1580	-\$9,808,445	-\$208,104	-\$5,223,230	-\$50,757	-\$76,781		-\$5,350,768	-\$15,290,536	-\$1
RSVA - Retail Transmission Network Charge	1584	-\$1,681,231	-\$32,150	\$563,007	\$10,297	\$8,276		\$581,580	-\$1,140,077	-\$0
RSVA - Retail Transmission Connection Charge	1586	-\$1,683,899	-\$31,690	-\$1,703,997	-\$7,441	-\$25,049		-\$1,736,487	-\$3,427,027	\$0
RSVA - Power (excluding Global Adjustment)	1588	-\$288,894	-\$25,546	\$4,969,223	-\$17,501	\$73,048		\$5,024,770	\$4,637,283	\$0
RSVA - Global Adjustment	1589	-\$5,253,421	-\$127,983	-\$1,288,246	\$56,669	-\$18,937		-\$1,250,514	-\$6,612,981	\$0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595			\$0	\$0			\$0		\$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595			\$0	\$0			\$0		\$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595			-\$1,287,221	\$569,447	-\$18,922		-\$736,696	-\$717,774	-\$1
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595			-\$1,281,759	\$622,718	-\$18,842		-\$677,883	-\$659,041	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595			-\$11,831	-\$138,505	-\$174		-\$150,510	-\$150,336	-\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$18,746,719	-\$426,141	-\$5,089,031	\$1,046,084	-\$74,809	\$0	-\$4,117,756	-\$23,215,809	-\$2
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$13,493,298	-\$298,158	-\$3,800,785	\$989,415	-\$55,872	\$0	-\$2,867,242	-\$16,602,829	-\$2
RSVA - Global Adjustment	1589	-\$5,253,421	-\$127,983	-\$1,288,246	\$56,669	-\$18,937	\$0	-\$1,250,514	-\$6,612,981	\$0
Group 2 Accounts										
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508			\$1,092,685	\$50,886	\$37,132	\$251,105	\$1,431,808	\$1,143,570	\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			\$0	\$0	-\$5,973,776		-\$5,973,776		\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508			\$0	\$0			\$0		\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508			\$0	\$0					\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508			\$3,109,709	\$1,385	\$45,713	-\$3,156,807	-\$0	\$3,111,094	\$0
Retail Cost Variance Account - Retail	1518			-\$286,799	-\$36,736	-\$4,216		-\$327,750	-\$323,534	\$0
Misc. Deferred Debits	1525			\$0	\$0			\$0		\$0
Renewable Generation Connection Capital Deferral Account	1531			\$0	\$0			\$0		\$0
Renewable Generation Connection OM&A Deferral Account	1532			\$408,537	\$17,013	\$6,005		\$431,555	\$425,549	-\$0
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0	\$0			\$0		\$0
Smart Grid Capital Deferral Account	1534			\$0	\$0			\$0		\$0
Smart Grid OM&A Deferral Account	1535			\$188,477	\$7,842	\$2,771		\$199,090	\$196,319	\$0
Smart Grid Funding Adder Deferral Account	1536			\$0	\$0			\$0		\$0
Retail Cost Variance Account - STR	1548			\$1,288,821	\$68,243	\$18,946		\$1,376,010	\$1,357,065	\$1
Board-Approved CDM Variance Account	1567			\$0	\$0			\$0		\$0
Extra-Ordinary Event Costs	1572			\$0	\$0			\$0		\$0
Deferred Rate Impact Amounts	1574			\$0	\$0			\$0		\$0
RSVA - One-time	1582			-\$123	\$119	-\$2		-\$5		\$3
Other Deferred Credits	2425			\$0	\$0			\$0		\$0
Group 2 Sub-Total		\$0	\$0	\$5,801,306	\$108,753	-\$5,867,427	-\$2,905,702	-\$2,863,069	\$5,910,064	\$4
Deferred Payments in Lieu of Taxes	1562			\$0	-\$0			-\$0		\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			\$0	\$0			\$1		-\$1
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592			-\$544,683	\$0			-\$544,683	\$0	\$544,683
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$18,746,719	-\$426,141	\$167,592	\$1,154,837	-\$5,942,236	-\$2,905,702	-\$7,525,508	-\$17,305,745	\$544,685
LRAM Variance Account	1568			-\$678,660	-\$583			-\$679,243	-\$782,835	-\$103,592
Total including Account 1568		-\$18,746,719	-\$426,141	-\$511,068	\$1,154,254	-\$5,942,236	-\$2,905,702	-\$8,204,751	-\$18,088,580	\$441,094
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555			\$0	\$0			\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555			-\$19,431,245	\$0			-\$19,431,245	-\$19,431,245	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555			-\$0	\$0	-\$5,973,776		-\$5,973,776	\$0	\$0
Smart Meter OM&A Variance ¹⁰	1556			\$18,896,100	-\$509,395	\$1,044,540	Exhibit I-B-1 (2014 Princ)	\$19,431,245	\$18,386,705	\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575			\$61,500	\$0			\$61,500	\$61,500	\$0
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576			\$0	\$0					\$0



Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2013 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
LV Variance Account	1550	\$ (0.27)	
RSVA - Wholesale Market Service Charge	1580	\$ (0.77)	
RSVA - Retail Transmission Network Charge	1584	\$ (0.46)	
RSVA - Retail Transmission Connection Charge	1586	\$ 0.17	
RSVA - Power (excluding Global Adjustment)	1588	\$ 0.45	
RSVA - Global Adjustment	1589	\$ 0.26	
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$ (0.01)	
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$ (0.54)	
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$ (0.15)	
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$ (0.35)	
Group 2 Accounts			
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 0.17	
Other Regulatory Assets - Sub-Account - Other	1508	\$ 0.10	
Retail Cost Variance Account - Retail	1518	\$ 0.37	
Misc. Deferred Debits	1525	\$ (0.40)	
Renewable Generation Connection OM&A Deferral Account	1532	\$ (0.01)	
Retail Cost Variance Account - STR	1548	\$ 0.81	
RSVA - One-time	1582	\$ 3.46	
Deferred Payments in Lieu of Taxes	1562	\$ 0.01	
PILs and Tax Variance for 2006 and Subsequent Years	1592	\$ (0.52)	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$ 544,683.06	
LRAM Variance Account	1568	\$ (103,591.88)	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ 0.14	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ 0.06	
Smart Meter OM&A Variance	1556	\$ 0.32	

2015 Deferral/Variance Account Workform

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²
RESIDENTIAL	kWh	297,343	2,216,045,000		100,015,579	-	95,819,638			
GENERAL SERVICE LESS THAN 50KW	kWh	24,512	726,360,000		67,683,742	-	22,381,467			
GENERAL SERVICE 50 TO 1,499 KW	kW	3,296	2,954,441,000	7,027,979	2,676,165,018	6,366,020	39,195,058			
GENERAL SERVICE 1,500 TO 4,999 KW	kW	76	863,309,000	1,847,365	876,597,685	1,875,801	11,372,032			
LARGE USE	kW	11	620,218,000	1,121,449	615,205,612	1,112,386	6,340,210			
UNMETERED SCATTERED LOAD	kWh	134	16,651,000			-	601,871			
STANDBY POWER GENERAL SERVICE 50 TO 1	kW					-	-			
STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	kW	-		-		-	11,240			
STANDBY POWER GENERAL SERVICE LARGE	kW					-	-			
SENITEL LIGHTING	kW	1	48,000	216		-	4,751			
STREET LIGHTING	kW	8	43,552,000	123,144	46,220,021	130,688	967,982			
microFIT						-				
						-				
						-				
						-				
						-				
						-				
						-				
						-				
						-				
Total		325,382	7,440,624,000	10,120,153	4,381,887,658	9,484,895	\$ 176,694,250	0%	0%	0%



2015 Deferral/Var

In the green shaded cells, enter the most recent Board Approval date. If the Board Approval date is not available, use the most recent 12-month actual volumetric data, use the n

Rate Class (Enter Rate Classes in cells below)	Units	1595 Recovery Share Proportion (2010) ²	1595 Recovery Share Proportion (2011) ²	1595 Recovery Share Proportion (2012) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
RESIDENTIAL	kWh				- 620,714
GENREAL SERVICE LESS THAN 50KW	kWh				- 51,170
GENERAL SERVICE 50 TO 1,499 KW	kW				- 6,881
GENERAL SERVICE 1,500 TO 4,999 KW	kW				- 159
LARGE USE	kW				- 23
UNMETERED SCATTERED LOAD	kWh				- 280
STANDBY POWER GENERAL SERVICE 50 TO 1	kW				-
STANDBY POWER GENERAL SERVICE 1,500 T	kW				-
STANDBY POWER GENERAL SERVICE LARGE	kW				-
SENITEL LIGHTING	kW				
STREET LIGHTING	kW				- 17
microFIT					
Total		0%	0%	0%	-\$ 679,243

Balance as per Sheet 2	-\$	679,243
Variance	\$	-

2015 Deferral/Variance Account Workform

		Amounts from Sheet 2	Allocator	RESIDENTIAL	GENREAL SERVICE LESS THAN 50KW	GENERAL SERVICE 50 TO 1,499 KW	GENERAL SERVICE 1,500 TO 4,999 KW	LARGE USE	UNMETERED SCATTERED LOAD
LV Variance Account	1550	15,559	kWh	4,634	1,519	6,178	1,805	1,297	35
Smart Metering Entity Charge Variance Account	1551	163,191	kWh	48,603	15,931	64,798	18,934	13,603	365
RSVA - Wholesale Market Service Charge	1580	(5,350,768)	kWh	(1,593,622)	(522,346)	(2,124,624)	(620,830)	(446,017)	(11,974)
RSVA - Retail Transmission Network Charge	1584	581,580	kWh	173,212	56,774	230,928	67,479	48,478	1,301
RSVA - Retail Transmission Connection Charge	1586	(1,736,487)	kWh	(517,179)	(169,517)	(689,505)	(201,478)	(144,746)	(3,886)
RSVA - Power (excluding Global Adjustment)	1588	5,024,770	kWh	1,496,530	490,522	1,995,180	583,006	418,843	11,245
RSVA - Global Adjustment	1589	(1,250,514)	Non-RPP kWh	(28,543)	(19,316)	(763,731)	(250,166)	(175,569)	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(736,696)	kWh	(219,410)	(71,917)	(292,519)	(85,476)	(61,408)	(1,649)
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(677,883)	kWh	(201,894)	(66,175)	(269,166)	(78,652)	(56,505)	(1,517)
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	(150,510)	kWh	(44,826)	(14,693)	(59,763)	(17,463)	(12,546)	(337)
Total of Group 1 Accounts (excluding 1589)		(2,867,242)		(853,952)	(279,903)	(1,138,493)	(332,676)	(239,001)	(6,416)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	1,431,808	kWh	426,436	139,774	568,526	166,128	119,349	3,204
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	(5,973,776)	kWh	(1,779,173)	(583,165)	(2,372,001)	(693,116)	(497,948)	(13,368)
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other ⁴	1508	(0)	kWh	(0)	(0)	(0)	(0)	(0)	(0)
Retail Cost Variance Account - Retail	1518	(327,750)	# of Customers	(299,508)	(24,691)	(3,320)	(77)	(11)	(135)
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	431,555	kWh	128,530	42,129	171,357	50,072	35,973	966
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	199,090	kWh	59,295	19,435	79,052	23,100	16,595	446
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	1,376,010	# of Customers	1,257,439	103,660	13,938	321	47	567
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	(5)	kWh	(2)	(1)	(2)	(1)	(0)	(0)
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		(2,863,069)		(206,982)	(302,858)	(1,542,449)	(453,573)	(325,996)	(8,321)
Deferred Payments in Lieu of Taxes	1562	(0)		(0)	(0)	(0)	(0)	(0)	(0)
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	1	kWh	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(544,683)	kWh	(162,223)	(53,172)	(216,277)	(63,198)	(45,402)	(1,219)
Total of Account 1562 and Account 1592		(544,683)		(162,223)	(53,172)	(216,277)	(63,198)	(45,402)	(1,219)
LRAM Variance Account (Enter dollar amount for each class)	1568	(679,243)		(620,714)	(51,170)	(6,881)	(159)	(23)	(280)
(Account 1568 - total amount allocated to classes)		(679,243)							
Variance		0							
Total Balance Allocated to each class (excluding 1589 and 1586)		(6,274,994)		(1,223,158)	(635,933)	(2,897,218)	(849,446)	(610,399)	(15,957)
Total Balance Allocated to each class from Account 1589		(1,250,514)		(28,543)	(19,316)	(763,731)	(250,166)	(175,569)	0
Total Balance Allocated to each class (including 1589 and excluding 1586)		(7,525,508)		(1,251,700)	(655,248)	(3,660,949)	(1,099,612)	(785,968)	(15,957)
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	61,500		56,201	4,633	623	14	2	25
Accounting Changes Under CGAAP Balance + Return Component	1576	0		0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		61,500		56,201	4,633	623	14	2	25

2015 Deferral/Variance Account Workform

		Amounts from Sheet 2	Allocator	RESIDENTIAL	STANDBY POWER GENERAL SERVICE 50 TO 1,499 KW	STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	STANDBY POWER GENERAL SERVICE LARGE USE	SENITEL LIGHTING	STREET LIGHTING
LV Variance Account	1550	15,559	kWh	4,634	0	0	0	0	91
Smart Metering Entity Charge Variance Account	1551	163,191	kWh	48,603	0	0	0	1	955
RSVA - Wholesale Market Service Charge	1580	(5,350,768)	kWh	(1,593,622)	0	0	0	(35)	(31,320)
RSVA - Retail Transmission Network Charge	1584	581,580	kWh	173,212	0	0	0	4	3,404
RSVA - Retail Transmission Connection Charge	1586	(1,736,487)	kWh	(517,179)	0	0	0	(11)	(10,164)
RSVA - Power (excluding Global Adjustment)	1588	5,024,770	kWh	1,496,530	0	0	0	32	29,411
RSVA - Global Adjustment	1589	(1,250,514)	Non-RPP kWh	(28,543)	0	0	0	0	(13,190)
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(736,696)	kWh	(219,410)	0	0	0	(5)	(4,312)
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(677,883)	kWh	(201,894)	0	0	0	(4)	(3,968)
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	(150,510)	kWh	(44,826)	0	0	0	(1)	(881)
Total of Group 1 Accounts (excluding 1589)		(2,867,242)		(853,952)	0	0	0	(18)	(16,783)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	1,431,808	kWh	426,436	0	0	0	9	8,381
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	(5,973,776)	kWh	(1,779,173)	0	0	0	(39)	(34,966)
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other ⁴	1508	(0)	kWh	(0)	0	0	0	(0)	(0)
Retail Cost Variance Account - Retail	1518	(327,750)	# of Customers	(299,508)	0	0	0	(1)	(8)
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	431,555	kWh	128,530	0	0	0	3	2,526
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	199,090	kWh	59,295	0	0	0	1	1,165
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	1,376,010	# of Customers	1,257,439	0	0	0	4	34
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	(5)	kWh	(2)	0	0	0	(0)	(0)
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		(2,863,069)		(206,982)	0	0	0	(22)	(22,868)
Deferred Payments in Lieu of Taxes	1562	(0)		(0)	0	0	0	(0)	(0)
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	1	kWh	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(544,683)	kWh	(162,223)	0	0	0	(4)	(3,188)
Total of Account 1562 and Account 1592		(544,683)		(162,223)	0	0	0	(4)	(3,188)
LRAM Variance Account (Enter dollar amount for each class)	1568	(679,243)		(620,714)	0	0	0	0	(17)
(Account 1568 - total amount allocated to classes)		(679,243)							
Variance		0							
Total Balance Allocated to each class (excluding 1589 and 1586)		(6,274,994)		(1,223,158)	0	0	0	(44)	(42,839)
Total Balance Allocated to each class from Account 1589		(1,250,514)		(28,543)	0	0	0	0	(13,190)
Total Balance Allocated to each class (including 1589 and excluding 1586)		(7,525,508)		(1,251,700)	0	0	0	(44)	(56,030)
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	61,500		56,201	0	0	0	0	2
Accounting Changes Under CGAAP Balance + Return Component	1576	0		0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		61,500		56,201	0	0	0	0	2

2015 Deferral/Variance Account Workform

		Amounts from Sheet 2	Allocator	RESIDENTIAL	microFIT
LV Variance Account	1550	15,559	kWh	4,634	0
Smart Metering Entity Charge Variance Account	1551	163,191	kWh	48,603	0
RSVA - Wholesale Market Service Charge	1580	(5,350,768)	kWh	(1,593,622)	0
RSVA - Retail Transmission Network Charge	1584	581,580	kWh	173,212	0
RSVA - Retail Transmission Connection Charge	1586	(1,736,487)	kWh	(517,179)	0
RSVA - Power (excluding Global Adjustment)	1588	5,024,770	kWh	1,496,530	0
RSVA - Global Adjustment	1589	(1,250,514)	Non-RPP kWh	(28,543)	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(736,696)	kWh	(219,410)	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(677,883)	kWh	(201,894)	0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	(150,510)	kWh	(44,826)	0
Total of Group 1 Accounts (excluding 1589)		(2,867,242)		(853,952)	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	1,431,808	kWh	426,436	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	(5,973,776)	kWh	(1,779,173)	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	0		0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0
Other Regulatory Assets - Sub-Account - Other ⁴	1508	(0)	kWh	(0)	0
Retail Cost Variance Account - Retail	1518	(327,750)	# of Customers	(299,508)	0
Misc. Deferred Debits	1525	0		0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0
Renewable Generation Connection OM&A Deferral Account	1532	431,555	kWh	128,530	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0
Smart Grid Capital Deferral Account	1534	0		0	0
Smart Grid OM&A Deferral Account	1535	199,090	kWh	59,295	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0
Retail Cost Variance Account - STR	1548	1,376,010	# of Customers	1,257,439	0
Board-Approved CDM Variance Account	1567	0		0	0
Extra-Ordinary Event Costs	1572	0		0	0
Deferred Rate Impact Amounts	1574	0		0	0
RSVA - One-time	1582	(5)	kWh	(2)	0
Other Deferred Credits	2425	0		0	0
Total of Group 2 Accounts		(2,863,069)		(206,982)	0
Deferred Payments in Lieu of Taxes	1562	(0)		(0)	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	1	kWh	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(544,683)	kWh	(162,223)	0
Total of Account 1562 and Account 1592		(544,683)		(162,223)	0
LRAM Variance Account (Enter dollar amount for each class)	1568	(679,243)		(620,714)	0
(Account 1568 - total amount allocated to classes)		(679,243)			
Variance		0			
Total Balance Allocated to each class (excluding 1589 and 1586)		(6,274,994)		(1,223,158)	0
Total Balance Allocated to each class from Account 1589		(1,250,514)		(28,543)	0
Total Balance Allocated to each class (including 1589 and excluding 1586)		(7,525,508)		(1,251,700)	0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	61,500		56,201	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0		0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		61,500		56,201	0



2015 Deferral/Variance Account Workform

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
RESIDENTIAL	kWh	2,216,045,000	-\$ 1,223,158	- 0.0006	\$/kWh
GENREAL SERVICE LESS THAN 50KW	kWh	726,360,000	-\$ 635,933	- 0.0009	\$/kWh
GENERAL SERVICE 50 TO 1,499 KW	kW	7,027,979	-\$ 2,897,218	- 0.4122	\$/kW
GENERAL SERVICE 1,500 TO 4,999 KW	kW	1,847,365	-\$ 849,446	- 0.4598	\$/kW
LARGE USE	kW	1,121,449	-\$ 610,399	- 0.5443	\$/kW
UNMETERED SCATTERED LOAD	kWh	16,651,000	-\$ 15,957	- 0.0010	\$/kWh
STANDBY POWER GENERAL SERVICE 50 TO 1,499 KW	kW	-	\$ -	-	\$/kW
STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	kW	-	\$ -	-	\$/kW
STANDBY POWER GENERAL SERVICE LARGE USE	kW	-	\$ -	-	\$/kW
SENITEL LIGHTING	kW	216	-\$ 44	- 0.2038	\$/kW
STREET LIGHTING	kW	123,144	-\$ 42,839	- 0.3479	\$/kW
microFIT		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 6,274,994		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
RESIDENTIAL	kWh	100,015,579	-\$ 28,543	- 0.0003	\$/kWh
GENREAL SERVICE LESS THAN 50KW	kWh	67,683,742	-\$ 19,316	- 0.0003	\$/kWh
GENERAL SERVICE 50 TO 1,499 KW	kWh	2,676,165,018	-\$ 763,731	- 0.0003	\$/kWh
GENERAL SERVICE 1,500 TO 4,999 KW	kWh	876,597,685	-\$ 250,166	- 0.0003	\$/kWh
LARGE USE	kWh	615,205,612	-\$ 175,569	- 0.0003	\$/kWh
UNMETERED SCATTERED LOAD	kWh	-	\$ -	-	\$/kWh
STANDBY POWER GENERAL SERVICE 50 TO 1,499 KW	kWh	-	\$ -	-	\$/kWh
STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	kWh	-	\$ -	-	\$/kWh
STANDBY POWER GENERAL SERVICE LARGE USE	kWh	-	\$ -	-	\$/kWh
SENITEL LIGHTING	kWh	-	\$ -	-	\$/kWh
STREET LIGHTING	kWh	46,220,021	-\$ 13,190	- 0.0003	\$/kWh
microFIT		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 1,250,514		

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of	Rate Rider for
RESIDENTIAL	kWh	2,216,045,000	-\$620,714	- 0.0003
GENREAL SERVICE LESS THAN 50KW	kWh	726,360,000	-\$ 51,170	- 0.0001
GENERAL SERVICE 50 TO 1,499 KW	kW	7,027,979	-\$ 6,881	- 0.0010
GENERAL SERVICE 1,500 TO 4,999 KW	kW	1,847,365	-\$ 159	- 0.0001
LARGE USE	kW	1,121,449	-\$ 23	- 0.00002
UNMETERED SCATTERED LOAD	kWh	16,651,000	-\$ 280	- 0.00002
STANDBY POWER GENERAL SERVICE 50 TO 1,499 KW	kW	-	\$ -	-
STANDBY POWER GENERAL SERVICE 1,500 TO 4,999 KW	kW	-	\$ -	-
STANDBY POWER GENERAL SERVICE LARGE USE	kW	-	\$ -	-
SENITEL LIGHTING	kW	216	\$ -	-
STREET LIGHTING	kW	123,144	-\$ 17	- 0.0001
microFIT		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			-\$679,243	

Note - This tab used to calculate the Rate Rider for Account 1568, as the formulas to calculate this Rate Rider in tab '6. Rate Rider Calculations' is not producing results.