



EB-2015-0131
EB-2015-0132
EB-2015-0136

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O.1998, c.15, Schedule B;

AND IN THE MATTER OF an application by
TransAlta Generation Partnership for leave to transfer
electricity generation licence EG-2009-0287 from
TransAlta Generation Partnership to TransAlta (SC)
Inc. on behalf of TransAlta (SC) L.P.;

AND IN THE MATTER OF an application by
TransAlta Generation Partnership for leave to transfer
electricity retailer licence ER-2014-0374 from
TransAlta Generation Partnership to TransAlta (SC)
Inc. on behalf of TransAlta (SC) L.P.;

AND IN THE MATTER OF an application by Ragged
Chute Energy Inc. for leave to transfer electricity
generation licence EG-2013-0291 from Ragged Chute
Energy Inc. to TransAlta (RC) Inc. on behalf of
TransAlta (RC) L.P.

By delegation, before: Peter Fraser

DECISION AND ORDER

April 30, 2015

On March 24, 2015, TransAlta Generation Partnership and Ragged Chute Energy Inc. each applied for leave of the Ontario Energy Board (OEB) pursuant to section 18(2) *Ontario Energy Board Act*, 1998 (the OEB Act) to transfer their electricity generation licences from TransAlta Generation Partnership to TransAlta (SC) Inc. on behalf of TransAlta (SC) L.P. and from Ragged Chute Energy Inc. to TransAlta (RC) Inc. on behalf of TransAlta (RC) L.P., respectively. TransAlta Generation Partnership also applied to transfer its electricity retailer licence to TransAlta (SC) Inc. on behalf of

TransAlta (SC) L.P. Due to the similar nature of the applications, the applications have been combined into one proceeding pursuant to section 21(5) of the OEB Act.

Both applicants are affiliates of TransAlta Corporation (TransAlta). As a result of the corporate re-organization among affiliates associated with TransAlta, the applicants will be transferring the electricity generation assets into the stand-alone limited partnerships. Electricity retailing activities under the electricity retailer licence will also be carried out by the limited partnership after reorganization is complete. The applicants stated that the purpose of the corporate reorganization is to create a more efficient and flexible corporate structure to support future corporate initiatives.

I find that the applications should be granted. The applicants acknowledge that the on-going responsibility for the ownership and operation of the generation facilities as well as retailing electricity will be borne by the limited partnerships once the reorganization is complete on May 1, 2015. The change in legal structure does not reduce any of the obligations on the licensees to comply with legislative and regulatory requirements, or with the conditions of the generation and retailer licences. The OEB can maintain its regulatory oversight of the generators and retailer under the new legal structure.

I have proceeded without a hearing pursuant to section 21(4)(b) of the OEB Act since no other parties are adversely affected in a material way by the outcome of the proceedings and the applicants have requested that the matters be disposed of without a hearing.

IT IS THEREFORE ORDERED THAT:

1. The applications to transfer electricity generation licence EG-2009-0287 and electricity retailer licence ER-2014-0374 to TransAlta (SC) Inc. on behalf of TransAlta (SC) L.P. are granted.
2. The application to transfer electricity generation licence EG-2013-0291 to TransAlta (RC) Inc. on behalf of TransAlta (RC) L.P. is granted.

DATED at Toronto, April 30, 2015.

ONTARIO ENERGY BOARD

Original signed by

Peter Fraser
Vice President, Industry Operations & Performance