



File Number: EB-2015-0083

Date Filed: June 1, 2015

Exhibit 9

DEFERRAL AND VARIANCE ACCOUNTS



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Exhibit 9

Tab 1 of 1

Deferral and Variance Accounts

List of the Outstanding DVA

LIST OF THE OUTSTANDING DVA

DEFERRAL AND VARIANCE ACCOUNTS

Overview

This evidence provides a summary of Kingston Hydro's deferral and variance ("DVA") accounts. Except where otherwise noted, Kingston Hydro has included a request for approval for the disposition of Group 1 and Group 2 Deferral and Variance Accounts ("DVAs") based on balances as at December 31, 2014 and the forecasted interest through December 31, 2015 in this application. The account balances, when approved for clearance, are recovered through separate rate riders and are not included in the revenue requirement.

List of the Outstanding DVAs

Kingston Hydro's use of these accounts, and amounts recorded in them, is in accordance with the methodologies and requirements provided by the OEB as set out in the Accounting Procedures Handbook ("APH"), and as set out in directions issued by the OEB from time to time.

In July of 2013 the Audit and Performance Assessment group of the Ontario Energy Board notified Kingston Hydro Corporation that it would audit Kingston Hydro's Group 1 and Group 2 Accounts as at December 31, 2012. The results of the audit were

1 incorporated into the 2013 RRR filings and were reported to the OEB and have been
2 incorporated into the balances reported for disposition.

3

4 Below list Kingston Hydro's Group 1 and Group 2 active DVAs.

5

6 Table 1 - Group 1 Accounts

7 Account	Description
8 1550	Low Voltage Variance Account
9 1551	Smart Metering Entity Charge
10 1580	RSVA Wholesale Market Service Charge
11 1584	RSVA Network
12 1586	RSVA Connection
13 1588	RSVA Power
14 1589	RSVA Global Adjustment
15 1595	Transfer of Approved Deferral/Variance Account 2010
16 1595	Transfer of Approved Deferral/Variance Account 2011
17 1595	Transfer of Approved Deferral/Variance Account 2012
18 1595	Transfer of Approved Deferral/Variance Account 2013
19 1595	Transfer of Approved Deferral/Variance Account 2014
20 1595	Transfer of Approved Deferral/Variance Account 2015

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20

1 Table 2 - Group 2 Accounts

Account	Description
1508	Other Regulatory Assets- Deferred IFRS Transition Costs
1508	Other Regulatory Assets-Incremental Capital
1508	Other Regulatory Assets-Incremental Capital-2012
1518	RCVA Retail
1531	Renewable Generation Connection Capital Deferral
1532	Renewable Generation Connection OM&A Deferral
1534	Smart Grid Capital Deferral
1535	Smart Grid OM&A Deferral
1548	RCVA STR
1555	Smart Meter -Sub Account -Capital and Recovery Offset Variance Account
1555	Smart Meter Capital -Sub Account-Stranded Meters
1563	Contra Asset-Deferred Payments in Lieu of Taxes
1568	LRAM Variance Account
1576	Accounting Changes Under CGAAP
1592	PILS and Tax Variances for 2006 and Subsequent Years



File Number:EB-2015-0083

Exhibit: 9

Tab: 1

Schedule: 1

Date Filed: June 1, 2015

Attachment 1 of 1

DVA Continuity Schedule

**2016 Deferral/Variance
Account Workform**

		2010				
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10
Group 1 Accounts						
1	LV Variance Account	1550	\$1,076,842	\$127,004	\$954,176	\$249,670
2	Smart Metering Entity Charge Variance Account	1551	\$0			\$0
3	RSVA - Wholesale Market Service Charge	1580	-\$2,228,936	-\$799,237	-\$1,950,854	-\$1,077,319
4	RSVA - Retail Transmission Network Charge	1584	-\$388,453	\$323,649	-\$681,877	\$617,073
5	RSVA - Retail Transmission Connection Charge	1586	\$108,422	\$346,391	-\$255,064	\$709,877
6	RSVA - Power (excluding Global Adjustment)	1588	-\$841,886	-\$82,037	-\$229,917	-\$694,006
7	RSVA - Global Adjustment	1589	\$1,964,763	-\$17,164	\$1,105,378	\$842,221
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0			\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$0	\$410,078	\$1,829,079	-\$1,419,001
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$0			\$0
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0			\$0
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0			\$0
	Disposition and Recovery/Refund of Regulatory Balances (2015)					
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$309,248	\$308,684	\$770,921	\$0
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$2,274,011	\$325,848	-\$334,457	\$0
	RSVA - Global Adjustment	1589	\$1,964,763	-\$17,164	\$1,105,378	\$0

**2016 Deferral/Variance
Account Workform**

		2010				
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10
Group 2 Accounts						
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$42,702	\$790			\$43,492
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	\$8,486	\$5,521			\$14,007
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012					\$0
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸					
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges					
16						
17	Other Regulatory Assets - Sub-Account - Other ⁴	\$139,126				\$139,126
18	Retail Cost Variance Account - Retail	\$139,423	\$48,217			\$187,640
19	Misc. Deferred Debits	\$0				\$0
20	Renewable Generation Connection Capital Deferral Account	\$0				\$0
21	Renewable Generation Connection OM&A Deferral Account	\$0				\$0
22	Renewable Generation Connection Funding Adder Deferral Account	\$0				\$0
23	Smart Grid Capital Deferral Account	\$0				\$0
24	Smart Grid OM&A Deferral Account	\$0				\$0
25	Smart Grid Funding Adder Deferral Account	\$0				\$0
26	Retail Cost Variance Account - STR	\$191,469	\$45,617			\$237,086
27	Contra Asset - Deferred Payments In Lieu of Taxes	\$491,090				\$491,090
28	Board-Approved CDM Variance Account					\$0
29	Extra-Ordinary Event Costs	\$0				\$0
30	Deferred Rate Impact Amounts	\$0				\$0
31	RSVA - One-time	\$0				\$0
32	Other Deferred Credits	\$0				\$0
Group 2 Sub-Total		\$1,012,296	\$100,146	\$0	\$0	\$1,112,442

**2016 Deferral/Variance
Account Workform**

		2010				
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10
32	Deferred Payments in Lieu of Taxes	-\$499,527				-\$499,527
	PILs and Tax Variance for 2006 and Subsequent Years					
33	(excludes sub-account and contra account below)	\$0	-\$131,730			-\$131,730
	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT					
34	Input Tax Credits (ITCs)	\$0	\$70,384			\$70,384
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)	\$203,521	\$347,484	\$770,921	\$0	-\$219,916
35	LRAM Variance Account	\$34,911				\$34,911
	Total including Account 1568	\$238,432	\$347,484	\$770,921	\$0	-\$185,005
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	\$1,501,433	\$2,726,990			\$4,228,423
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	-\$304,836	-\$218,761			-\$523,597
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	\$0				\$0
39	Smart Meter OM&A Variance ¹⁰	\$0	\$213,584			\$213,584
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹					
41	Accounting Changes Under CGAAP Balance + Return Component ⁹					

**2016 Deferral/Variance
Account Workform**

2010

Account Descriptions	Account Number	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts						
1 LV Variance Account	1550	\$57,995	\$3,092	\$59,019		\$2,068
2 Smart Metering Entity Charge Variance Account	1551	\$0				\$0
3 RSVA - Wholesale Market Service Charge	1580	-\$107,308	-\$9,410	-\$109,616		-\$7,102
4 RSVA - Retail Transmission Network Charge	1584	-\$130,742	\$2,192	-\$132,881		\$4,331
5 RSVA - Retail Transmission Connection Charge	1586	-\$85,921	\$3,558	-\$87,754		\$5,391
6 RSVA - Power (excluding Global Adjustment)	1588	-\$71,035	-\$4,457	-\$66,562		-\$8,930
7 RSVA - Global Adjustment	1589	\$26,050	\$3,826	\$27,366		\$2,510
8 Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0				\$0
9 Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$0	-\$9,353	-\$56,959		\$47,606
10 Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$0				\$0
11 Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0				\$0
12 Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2015)						
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$310,961	-\$10,552	-\$367,387	\$0	\$45,874
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$337,011	-\$14,378	-\$394,753	\$0	\$43,364
RSVA - Global Adjustment	1589	\$26,050	\$3,826	\$27,366	\$0	\$2,510

**2016 Deferral/Variance
Account Workform**

2010

Account Descriptions

	Account Number	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 2 Accounts						
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$20	\$343		\$363
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$4	\$104		\$108
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508				\$0
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸					
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508				
16	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$19,577	\$1,112		\$20,689
17	Retail Cost Variance Account - Retail	1518	\$10,669	\$1,369		\$12,038
18	Misc. Deferred Debits	1525	\$0			\$0
19	Renewable Generation Connection Capital Deferral Account	1531	\$0			\$0
20	Renewable Generation Connection OM&A Deferral Account	1532	\$0			\$0
21	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0			\$0
22	Smart Grid Capital Deferral Account	1534	\$0			\$0
23	Smart Grid OM&A Deferral Account	1535	\$0			\$0
24	Smart Grid Funding Adder Deferral Account	1536	\$0			\$0
25	Retail Cost Variance Account - STR	1548	\$15,896	\$1,728		\$17,624
26	Contra Asset - Deferred Payments In Lieu of Taxes	1563	\$29,991	\$3,994		\$33,985
27	Board-Approved CDM Variance Account	1567	\$0			\$0
28	Extra-Ordinary Event Costs	1572	\$0			\$0
29	Deferred Rate Impact Amounts	1574	\$0			\$0
30	RSVA - One-time	1582	\$0			\$0
31	Other Deferred Credits	2425	\$0			\$0
32						
	Group 2 Sub-Total		\$76,157	\$8,650	\$0	\$84,807

Ontario Energy Board

**2016 Deferral/Variance
Account Workform**

2010

Account Descriptions	Account Number	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
32 Deferred Payments in Lieu of Taxes	1562	-\$29,991	-\$3,994			-\$33,985
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0
33						
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$0				\$0
34 Input Tax Credits (ITCs)						
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$264,795	-\$5,896	-\$367,387	\$0	\$96,696
35 LRAM Variance Account	1568		\$242			\$242
Total including Account 1568		-\$264,795	-\$5,654	-\$367,387	\$0	\$96,938
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$700	\$29,097			\$29,797
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$14,794	-\$3,169			-\$17,963
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0
39 Smart Meter OM&A Variance ¹⁰	1556	\$0	\$104			\$104
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575					
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576					

**2016 Deferral/Variance
Account Workform**

		2011				
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11
Group 1 Accounts						
1	LV Variance Account	1550	\$249,670	\$223,961	\$122,666	\$350,965
2	Smart Metering Entity Charge Variance Account	1551	\$0			\$0
3	RSVA - Wholesale Market Service Charge	1580	-\$1,077,319	-\$684,636	-\$278,082	-\$1,483,873
4	RSVA - Retail Transmission Network Charge	1584	\$617,073	\$81,943	\$293,424	\$405,592
5	RSVA - Retail Transmission Connection Charge	1586	\$709,877	\$16,107	\$363,485	\$362,499
6	RSVA - Power (excluding Global Adjustment)	1588	-\$694,006	-\$232,448	-\$611,968	-\$314,486
7	RSVA - Global Adjustment	1589	\$842,221	\$2,753,143	\$859,385	\$2,735,979
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0			\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$1,419,001	\$768,362		-\$650,639
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$0	-\$228,949	-\$1,227,080	\$998,131
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0			\$0
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0			\$0
	Disposition and Recovery/Refund of Regulatory Balances (2015)					
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$771,485	\$2,697,483	-\$478,170	\$0
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$1,613,706	-\$55,660	-\$1,337,555	\$0
	RSVA - Global Adjustment	1589	\$842,221	\$2,753,143	\$859,385	\$0
						\$2,735,979

**2016 Deferral/Variance
Account Workform**

		2011				
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11
Group 2 Accounts						
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$43,492	\$2,198			\$45,690
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	\$14,007		\$8,486		\$5,521
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	\$0				\$0
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	\$0				\$0
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	\$0				\$0
16	Other Regulatory Assets - Sub-Account - Other ⁴	\$139,126		\$139,126		\$0
17	Retail Cost Variance Account - Retail	\$187,640	\$43,273	\$139,423		\$91,491
18	Misc. Deferred Debits	\$0				\$0
19	Renewable Generation Connection Capital Deferral Account	\$0				\$0
20	Renewable Generation Connection OM&A Deferral Account	\$0				\$0
21	Renewable Generation Connection Funding Adder Deferral Account	\$0				\$0
22	Smart Grid Capital Deferral Account	\$0				\$0
23	Smart Grid OM&A Deferral Account	\$0				\$0
24	Smart Grid Funding Adder Deferral Account	\$0				\$0
25	Renewable Generation Connection Funding Adder Deferral Account	\$0				\$0
26	Retail Cost Variance Account - STR	\$237,086	\$47,129	\$191,469		\$92,746
27	Contra Asset - Deferred Payments In Lieu of Taxes	\$491,090				\$491,090
28	Board-Approved CDM Variance Account	\$0				\$0
29	Extra-Ordinary Event Costs	\$0				\$0
30	Deferred Rate Impact Amounts	\$0				\$0
31	RSVA - One-time	\$0				\$0
32	Other Deferred Credits	\$0				\$0
Group 2 Sub-Total		\$1,112,442	\$92,600	\$478,504	\$0	\$726,538

2016 Deferral/Variance Account Workform

		2011				
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/(Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11
32	Deferred Payments in Lieu of Taxes	1562	-\$499,527			-\$499,527
	PILs and Tax Variance for 2006 and Subsequent Years	1592	-\$131,730	-\$81,902		-\$213,632
	(excludes sub-account and contra account below)					
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$70,384	\$70,894		\$141,278
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$219,916	\$2,779,075	\$334	\$0
						\$2,558,825
35	LRAM Variance Account	1568	\$34,911	\$25,877		\$60,788
	Total including Account 1568		-\$185,005	\$2,804,952	\$334	\$0
						\$2,619,613
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$4,228,423	\$48,295		\$4,276,718
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$523,597	-\$319,905		-\$843,502
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0	\$1,898,506		\$1,898,506
39	Smart Meter OM&A Variance ¹⁰	1556	\$213,584	\$321,184		\$534,768
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575				
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	1576				

**2016 Deferral/Variance
Account Workform**

2011

Account Descriptions	Account Number	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11
32 Deferred Payments in Lieu of Taxes	1562	-\$33,985	-\$7,343		-\$2,414	-\$43,742
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0	-\$4,572			-\$4,572
33 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$0				\$0
34 Input Tax Credits (ITCs)						
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$96,696	\$12,699	\$3	-\$2,414	\$106,978
35 LRAM Variance Account	1568	\$242	\$861			\$1,103
Total including Account 1568		\$96,938	\$13,560	\$3	-\$2,414	\$108,081
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$29,797	\$64,005			\$93,802
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$17,963	-\$9,893			-\$27,855
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0
39 Smart Meter OM&A Variance ¹⁰	1556	\$104	\$3,431			\$3,535
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575					
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576					

**2016 Deferral/Variance
Account Workform**

		2012							
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/ (Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	
Group 1 Accounts									
1	LV Variance Account	1550	\$350,965	\$104,600				-\$47,363	
2	Smart Metering Entity Charge Variance Account	1551	\$0						
3	RSVA - Wholesale Market Service Charge	1580	-\$1,483,873	-\$888,314					
4	RSVA - Retail Transmission Network Charge	1584	\$405,592	\$356,916					
5	RSVA - Retail Transmission Connection Charge	1586	\$362,499	\$299,622					
6	RSVA - Power (excluding Global Adjustment)	1588	-\$314,486	\$96,329				\$92,527	
7	RSVA - Global Adjustment	1589	\$2,735,979	\$2,361,773				\$279,566	
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0						
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$650,639	\$384,820		-\$256			
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$998,131	-\$738,103					
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0	\$249,231	\$490,638				
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0						
	Disposition and Recovery/Refund of Regulatory Balances (2015)								
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$2,404,168	\$2,226,874	\$490,638	-\$256	\$0	\$0	\$324,730
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$331,811	-\$134,899	\$490,638	-\$256	\$0	\$0	\$45,164
	RSVA - Global Adjustment	1589	\$2,735,979	\$2,361,773	\$0	\$0	\$0	\$0	\$279,566

**2016 Deferral/Variance
Account Workform**

		2012						
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/(Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012
Group 2 Accounts								
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$45,690	\$27,326				
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$5,521					
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508	\$0	\$2,086,903				
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸		\$0					
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0					
16	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0					
17	Retail Cost Variance Account - Retail	1518	\$91,491	\$45,817				
18	Misc. Deferred Debits	1525	\$0					
19	Renewable Generation Connection Capital Deferral Account	1531	\$0					
20	Renewable Generation Connection OM&A Deferral Account	1532	\$0					
21	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0					
22	Smart Grid Capital Deferral Account	1534	\$0					
23	Smart Grid OM&A Deferral Account	1535	\$0					
24	Smart Grid Funding Adder Deferral Account	1536	\$0					
25	Retail Cost Variance Account - STR	1548	\$92,746	\$46,625				
26	Contra Asset - Deferred Payments In Lieu of Taxes	1563	\$491,090	-\$255,741				
27	Board-Approved CDM Variance Account	1567	\$0					
28	Extra-Ordinary Event Costs	1572	\$0					
29	Deferred Rate Impact Amounts	1574	\$0					
30	RSVA - One-time	1582	\$0					
31	Other Deferred Credits	2425	\$0					
32								
Group 2 Sub-Total			\$726,538	\$1,950,930	\$0	\$0	\$0	\$0

**2016 Deferral/Variance
Account Workform**

			2012					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/(Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012
32 Deferred Payments in Lieu of Taxes	1562	-\$499,527		-\$499,527				
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$213,632						
33								
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$141,278						
34 Input Tax Credits (ITCs)								
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$2,558,825	\$4,177,804	-\$8,889	-\$256	\$0	\$0	\$324,730
35 LRAM Variance Account	1568	\$60,788	\$40,225					
Total including Account 1568		\$2,619,613	\$4,218,029	-\$8,889	-\$256	\$0	\$0	\$324,730
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$4,276,718	-\$345,456					
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$843,502	-\$141,287					
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$1,898,506						
39 Smart Meter OM&A Variance ¹⁰	1556	\$534,768	\$471,125					
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575							
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576							

**2016 Deferral/Variance
Account Workform**

2012

Account Descriptions	Account Number	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts							
1 LV Variance Account	1550	\$408,202	\$4,279	\$5,793			\$10,072
2 Smart Metering Entity Charge Variance Account	1551	\$0	\$0				\$0
3 RSVA - Wholesale Market Service Charge	1580	-\$2,372,187	-\$21,355	-\$28,000			-\$49,355
4 RSVA - Retail Transmission Network Charge	1584	\$762,508	\$7,393	\$9,638			\$17,031
5 RSVA - Retail Transmission Connection Charge	1586	\$662,121	\$7,702	\$8,173			\$15,875
6 RSVA - Power (excluding Global Adjustment)	1588	-\$125,630	\$1,230	\$2,110			\$3,340
7 RSVA - Global Adjustment	1589	\$5,377,318	\$11,877	\$50,455			\$62,332
8 Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0	\$0				\$0
9 Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$266,075	\$32,559	-\$5,368		-\$6	\$27,185
10 Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$260,028	\$65,092	\$9,644			\$74,736
11 Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	-\$241,407	\$0	-\$3,926	\$42,067		-\$45,993
12 Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2015)							
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$4,464,878	\$108,777	\$48,519	\$42,067	-\$6	\$115,223
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$912,440	\$96,900	-\$1,936	\$42,067	-\$6	\$52,891
RSVA - Global Adjustment	1589	\$5,377,318	\$11,877	\$50,455	\$0	\$0	\$62,332

**2016 Deferral/Variance
Account Workform**

2012

Account Descriptions

Account Number	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12		
Group 2 Accounts								
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$73,016	\$1,016	\$958	\$1,974		
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$5,521	\$151	\$81	\$232		
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508	\$2,086,903	\$0	-\$391	-\$391		
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸		\$0	\$0		\$0		
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0	\$0		\$0		
16	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0	\$578	-\$578	\$0		
17	Retail Cost Variance Account - Retail	1518	\$137,308	\$1,741	\$1,746	\$3,488		
18	Misc. Deferred Debits	1525	\$0	\$0		\$0		
19	Renewable Generation Connection Capital Deferral Account	1531	\$0	\$0		\$0		
20	Renewable Generation Connection OM&A Deferral Account	1532	\$0	\$0		\$0		
21	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0	\$0		\$0		
22	Smart Grid Capital Deferral Account	1534	\$0	\$0		\$0		
23	Smart Grid OM&A Deferral Account	1535	\$0	\$0		\$0		
24	Smart Grid Funding Adder Deferral Account	1536	\$0	\$0		\$0		
25	Retail Cost Variance Account - STR	1548	\$139,372	\$1,700	\$1,681	\$3,381		
26	Contra Asset - Deferred Payments In Lieu of Taxes	1563	\$235,349	\$41,328	\$6,403	\$47,730		
27	Board-Approved CDM Variance Account	1567	\$0	\$0		\$0		
28	Extra-Ordinary Event Costs	1572	\$0	\$0		\$0		
29	Deferred Rate Impact Amounts	1574	\$0	\$0		\$0		
30	RSVA - One-time	1582	\$0	\$0		\$0		
31	Other Deferred Credits	2425	\$0	\$0		\$0		
32								
Group 2 Sub-Total			\$2,677,469	\$46,514	\$10,397	\$0	-\$497	\$56,414

**2016 Deferral/Variance
Account Workform**

2012

Account Descriptions	Account Number	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12
32 Deferred Payments in Lieu of Taxes	1562	\$0	-\$43,742		-\$43,742		\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$213,632	-\$4,572	-\$1,067			-\$5,638
34 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$141,278	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$7,069,992	\$106,978	\$57,849	-\$1,675	-\$503	\$166,000
35 LRAM Variance Account	1568	\$101,013	\$1,103	\$1,435			\$2,538
Total including Account 1568		\$7,171,005	\$108,081	\$59,284	-\$1,675	-\$503	\$168,537
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$3,931,262	\$93,802	\$61,197			\$154,999
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$984,789	-\$27,855	-\$13,935			-\$41,790
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$1,898,506	\$0				\$0
39 Smart Meter OM&A Variance ¹⁰	1556	\$1,005,893	\$3,535	\$11,164			\$14,699
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575	\$0					
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	\$0					

**2016 Deferral/Variance
Account Workform**

		2013					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit/ (Credit) during 2013 excluding interest and adjustments 3	Board-Approved Disposition during 2013	Other 2 Adjustments during Q1 2013	Other 2 Adjustments during Q2 2013	Other 2 Adjustments during Q3 2013
Group 1 Accounts							
1	LV Variance Account	1550	\$408,202	\$367,934	\$350,964		
2	Smart Metering Entity Charge Variance Account	1551	\$0	\$44,232			
3	RSVA - Wholesale Market Service Charge	1580	-\$2,372,187	-\$443,319	-\$1,483,874		
4	RSVA - Retail Transmission Network Charge	1584	\$762,508	\$216,076	\$405,591		
5	RSVA - Retail Transmission Connection Charge	1586	\$662,121	\$109,014	\$362,498		
6	RSVA - Power (excluding Global Adjustment)	1588	-\$125,630	-\$196,803	-\$314,526		
7	RSVA - Global Adjustment	1589	\$5,377,318	\$3,300,841	\$2,735,980		
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0				
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$266,075	-\$4,687	-\$256		
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$260,028	-\$331,324			
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	-\$241,407	\$256,096			
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0	-\$1,333,337	-\$2,056,378		
	Disposition and Recovery/Refund of Regulatory Balances (2015)						
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$4,464,878	\$1,984,724	-\$1	\$0	\$0
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$912,440	-\$1,316,118	-\$2,735,981	\$0	\$0
	RSVA - Global Adjustment	1589	\$5,377,318	\$3,300,841	\$2,735,980	\$0	\$0

**2016 Deferral/Variance
Account Workform**

		2013					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit/ (Credit) during 2013 excluding interest and adjustments 3	Board-Approved Disposition during 2013	Other 2 Adjustments during Q1 2013	Other 2 Adjustments during Q2 2013	Other 2 Adjustments during Q3 2013
Group 2 Accounts							
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$73,016	\$1,163			
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$5,521				
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508	\$2,086,903	\$218,892			
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸		\$0				
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				
16	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				
17	Retail Cost Variance Account - Retail	1518	\$137,308	\$44,288			
18	Misc. Deferred Debits	1525	\$0				
19	Renewable Generation Connection Capital Deferral Account	1531	\$0				
20	Renewable Generation Connection OM&A Deferral Account	1532	\$0				
21	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				
22	Smart Grid Capital Deferral Account	1534	\$0				
23	Smart Grid OM&A Deferral Account	1535	\$0				
24	Smart Grid Funding Adder Deferral Account	1536	\$0				
25	Retail Cost Variance Account - STR	1548	\$139,372	\$27,364			
26	Contra Asset - Deferred Payments In Lieu of Taxes	1563	\$235,349	-\$262,227		\$8,436	
27	Board-Approved CDM Variance Account	1567	\$0				
28	Extra-Ordinary Event Costs	1572	\$0				
29	Deferred Rate Impact Amounts	1574	\$0				
30	RSVA - One-time	1582	\$0				
31	Other Deferred Credits	2425	\$0				
32							
Group 2 Sub-Total			\$2,677,469	\$29,481	\$0	\$8,436	\$0
						\$0	\$0

**2016 Deferral/Variance
Account Workform**

		2013					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit/ (Credit) during 2013 excluding interest and adjustments 3	Board-Approved Disposition during 2013	Other 2 Adjustments during Q1 2013	Other 2 Adjustments during Q2 2013	Other 2 Adjustments during Q3 2013
32	Deferred Payments in Lieu of Taxes	\$0					
	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)						
33		-\$213,632					
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	\$141,278					
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)	\$7,069,992	\$2,014,204	-\$1	\$8,436	\$0	\$0
35	LRAM Variance Account	\$101,013	\$59,178				
	Total including Account 1568	\$7,171,005	\$2,073,382	-\$1	\$8,436	\$0	\$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	\$3,931,262		\$3,850,797			
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	-\$984,789		-\$983,181			
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	\$1,898,506					
39	Smart Meter OM&A Variance ¹⁰	\$1,005,893		\$1,005,893			
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹						
41	Accounting Changes Under CGAAP Balance + Return Component ⁹						

2016 Deferral/Variance Account Workform

2013

Account Descriptions	Account Number	Other 2 Adjustments during Q4 2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other 2	Closing Interest Amounts as of Dec-31-13
Group 1 Accounts								
1 LV Variance Account	1550		\$425,172	\$10,072	\$5,527	\$11,134		\$4,465
2 Smart Metering Entity Charge Variance Account	1551		\$44,232	\$0	\$385			\$385
3 RSVA - Wholesale Market Service Charge	1580		-\$1,331,632	-\$49,355	-\$24,773	-\$50,339		-\$23,789
4 RSVA - Retail Transmission Network Charge	1584		\$572,993	\$17,031	\$8,813	\$15,315		\$10,529
5 RSVA - Retail Transmission Connection Charge	1586		\$408,638	\$15,875	\$6,180	\$14,782		\$7,273
6 RSVA - Power (excluding Global Adjustment)	1588		-\$7,907	\$3,340	-\$10,565	-\$4,912		-\$2,313
7 RSVA - Global Adjustment	1589		\$5,942,180	\$62,332	\$89,339	\$65,318		\$86,353
8 Disposition and Recovery/Refund of Regulatory Balances (2009)	1595		\$0	\$0				\$0
9 Disposition and Recovery/Refund of Regulatory Balances (2010)	1595		-\$270,506	\$27,185	-\$3,930	-\$11		\$23,266
10 Disposition and Recovery/Refund of Regulatory Balances (2011)	1595		-\$71,296	\$74,736	\$162			\$74,898
11 Disposition and Recovery/Refund of Regulatory Balances (2012)	1595		\$14,689	-\$45,993	-\$676			-\$46,669
12 Disposition and Recovery/Refund of Regulatory Balances (2013)	1595		\$723,041	\$0	\$12,831	-\$51,286		\$64,117
Disposition and Recovery/Refund of Regulatory Balances (2015)								
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$6,449,603	\$115,223	\$83,292	\$1	\$0	\$198,514
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$507,423	\$52,891	-\$6,047	-\$65,317	\$0	\$112,161
RSVA - Global Adjustment	1589	\$0	\$5,942,180	\$62,332	\$89,339	\$65,318	\$0	\$86,353

**2016 Deferral/Variance
Account Workform**

2013

Account Descriptions

	Account Number	Other 2 Adjustments during Q4 2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other 2	Closing Interest Amounts as of Dec-31-13
Group 2 Accounts								
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs		\$74,179	\$1,974	\$1,079			\$3,053
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$5,521	\$232	\$81			\$314
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012		\$2,305,795	-\$391	\$28,904			\$28,513
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸		\$0	\$0				\$0
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges		\$0	\$0				\$0
16	Other Regulatory Assets - Sub-Account - Other ⁴		\$0	\$0				\$0
17	Retail Cost Variance Account - Retail		\$181,596	\$3,488	\$1,894			\$5,382
18	Misc. Deferred Debits		\$0	\$0				\$0
19	Renewable Generation Connection Capital Deferral Account		\$0	\$0				\$0
20	Renewable Generation Connection OM&A Deferral Account		\$0	\$0				\$0
21	Renewable Generation Connection Funding Adder Deferral Account		\$0	\$0				\$0
22	Smart Grid Capital Deferral Account		\$0	\$0				\$0
23	Smart Grid OM&A Deferral Account		\$0	\$0				\$0
24	Smart Grid Funding Adder Deferral Account		\$0	\$0				\$0
25	Retail Cost Variance Account - STR		\$166,735	\$3,381	\$2,122			\$5,503
26	Contra Asset - Deferred Payments In Lieu of Taxes		-\$18,442	\$47,730	\$646			\$48,377
27	Board-Approved CDM Variance Account		\$0	\$0				\$0
28	Extra-Ordinary Event Costs		\$0	\$0				\$0
29	Deferred Rate Impact Amounts		\$0	\$0				\$0
30	RSVA - One-time		\$0	\$0				\$0
31	Other Deferred Credits		\$0	\$0				\$0
32								
	Group 2 Sub-Total	\$0	\$2,715,385	\$56,414	\$34,726	\$0	\$0	\$91,140

**2016 Deferral/Variance
Account Workform**

2013

Account Descriptions	Account Number	Other 2 Adjustments during Q4 2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other 2	Closing Interest Amounts as of Dec-31-13
32 Deferred Payments in Lieu of Taxes	1562		\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$99,589	-\$114,043	-\$5,638	-\$1,064		-\$1,842	-\$8,544
33 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	-\$99,589	\$41,688	\$0			\$1,842	\$1,842
34 Input Tax Credits (ITCs)								
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$0	\$9,092,633	\$166,000	\$116,954	\$1	\$0	\$282,953
35 LRAM Variance Account	1568		\$160,190	\$2,538	\$2,281			\$4,819
Total including Account 1568		-\$0	\$9,252,824	\$168,537	\$119,235	\$1	\$0	\$287,772
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555		\$80,465	\$154,999	\$4,762	\$154,997	-\$2	\$4,762
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$1,608	-\$0	-\$41,790		-\$41,790		\$0
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555		\$1,898,506	\$0				\$0
39 Smart Meter OM&A Variance ¹⁰	1556		-\$0	\$14,699		\$13,136	-\$1,562	\$1
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575		\$0					
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	-\$1,153,881	-\$1,153,881					

**2016 Deferral/Variance
Account Workform**

2014

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-14	Transactions Debit/ (Credit) during 2014 excluding interest and adjustments 3	Board-Approved Disposition during 2014	Other 2 Adjustments during Q1 2014	Other 2 Adjustments during Q2 2014	Other 2 Adjustments during Q3 2014	Other 2 Adjustments during Q4 2014	Closing Principal Balance as of Dec-31-14
Group 1 Accounts									
1 LV Variance Account	1550	\$425,172	\$360,059	\$57,236					\$727,995
2 Smart Metering Entity Charge Variance Account	1551	\$44,232	-\$5,087						\$39,145
3 RSVA - Wholesale Market Service Charge	1580	-\$1,331,632	\$24,615	-\$888,314					-\$418,703
4 RSVA - Retail Transmission Network Charge	1584	\$572,993	\$212,780	\$356,916					\$428,857
5 RSVA - Retail Transmission Connection Charge	1586	\$408,638	\$141,358	\$299,622					\$250,374
6 RSVA - Power (excluding Global Adjustment)	1588	-\$7,907	-\$1,451,057	\$188,897					-\$1,647,860
7 RSVA - Global Adjustment	1589	\$5,942,180	\$3,398,074	\$2,641,339					\$6,698,915
8 Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0							\$0
9 Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$270,506	\$3,931	-\$266,074				-\$256	-\$757
10 Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	-\$71,296	\$2,827						-\$68,468
11 Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$14,689	-\$1,341						\$13,348
12 Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$723,041	-\$839,574						-\$116,533
Disposition and Recovery/Refund of Regulatory Balances (2015)									
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$6,449,603	\$1,846,587	\$2,389,622	\$0	\$0	\$0	-\$256	\$5,906,312
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$507,423	-\$1,551,488	-\$251,717	\$0	\$0	\$0	-\$256	-\$792,604
RSVA - Global Adjustment	1589	\$5,942,180	\$3,398,074	\$2,641,339	\$0	\$0	\$0	\$0	\$6,698,915

**2016 Deferral/Variance
Account Workform**

2014

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-14	Transactions Debit/ (Credit) during 2014 excluding interest and adjustments 3	Board-Approved Disposition during 2014	Other 2 Adjustments during Q1 2014	Other 2 Adjustments during Q2 2014	Other 2 Adjustments during Q3 2014	Other 2 Adjustments during Q4 2014	Closing Principal Balance as of Dec-31-14
32 Deferred Payments in Lieu of Taxes	1562	\$0							\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$114,043							-\$114,043
34 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$41,688							\$41,688
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$9,092,633	\$1,691,366	\$2,389,622	\$0	\$0	\$0	-\$256	\$8,394,121
35 LRAM Variance Account	1568	\$160,190	\$129,974						\$290,165
Total including Account 1568		\$9,252,824	\$1,821,340	\$2,389,622	\$0	\$0	\$0	-\$256	\$8,684,286
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$80,465							\$80,465
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$0							-\$0
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$1,898,506							\$1,898,506
39 Smart Meter OM&A Variance ¹⁰	1556	-\$0							-\$0
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575	\$0							\$0
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	-\$1,153,881						-\$1,173,011	-\$2,326,892

**2016 Deferral/Variance
Account Workform**

2014

Account Descriptions	Account Number	Opening Interest Amounts as of Jan-1-14	Interest Jan-1 to Dec-31-14	Board-Approved Disposition during 2014	Adjustments during 2014 - other 2	Closing Interest Amounts as of Dec-31-14
Group 1 Accounts						
1 LV Variance Account	1550	\$4,465	\$6,496	\$59		\$10,902
2 Smart Metering Entity Charge Variance Account	1551	\$385	\$580			\$965
3 RSVA - Wholesale Market Service Charge	1580	-\$23,789	\$1,857	-\$16,427		-\$5,505
4 RSVA - Retail Transmission Network Charge	1584	\$10,529	\$6,172	\$8,712		\$7,989
5 RSVA - Retail Transmission Connection Charge	1586	\$7,273	\$3,494	\$6,965		\$3,802
6 RSVA - Power (excluding Global Adjustment)	1588	-\$2,313	-\$855	\$11,955		-\$15,123
7 RSVA - Global Adjustment	1589	\$86,353	\$63,381	\$48,786		\$100,948
8 Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0				\$0
9 Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$23,266	\$1,284	\$24,577	-\$5	-\$32
10 Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$74,898	-\$982			\$73,916
11 Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	-\$46,669	\$202			-\$46,467
12 Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$64,117	\$1,313			\$65,430
Disposition and Recovery/Refund of Regulatory Balances (2015)						
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$198,514	\$82,942	\$84,627	-\$5	\$196,825
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$112,161	\$19,561	\$35,841	-\$5	\$95,877
RSVA - Global Adjustment	1589	\$86,353	\$63,381	\$48,786	\$0	\$100,948

**2016 Deferral/Variance
Account Workform**

2014

Account Descriptions

Account Number Opening Interest Amounts as of Jan-1-14 Interest Jan-1 to Dec-31-14 Board-Approved Disposition during 2014 Adjustments during 2014 - other 2 Closing Interest Amounts as of Dec-31-14

Group 2 Accounts

13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$3,053	\$1,104			\$4,157
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$314	\$79			\$393
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508	\$28,513	\$32,066			\$60,579
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸						
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				\$0
16		1508	\$0				\$0
17	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0
18	Retail Cost Variance Account - Retail	1518	\$5,382	\$2,850			\$8,231
19	Misc. Deferred Debits	1525	\$0				\$0
20	Renewable Generation Connection Capital Deferral Account	1531	\$0	\$45			\$45
21	Renewable Generation Connection OM&A Deferral Account	1532	\$0	\$17			\$17
22	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0
23	Smart Grid Capital Deferral Account	1534	\$0	\$44			\$44
24	Smart Grid OM&A Deferral Account	1535	\$0	\$17			\$17
25	Smart Grid Funding Adder Deferral Account	1536	\$0				\$0
26	Retail Cost Variance Account - STR	1548	\$5,503	\$2,829			\$8,332
27	Contra Asset - Deferred Payments In Lieu of Taxes	1563	\$48,377	-\$272			\$48,104
28	Board-Approved CDM Variance Account	1567	\$0				\$0
29	Extra-Ordinary Event Costs	1572	\$0				\$0
30	Deferred Rate Impact Amounts	1574	\$0				\$0
31	RSVA - One-time	1582	\$0				\$0
32	Other Deferred Credits	2425	\$0				\$0
	Group 2 Sub-Total		\$91,140	\$38,778	\$0	\$0	\$129,919

**2016 Deferral/Variance
Account Workform**

2014

Account Descriptions	Account Number	Opening Interest Amounts as of Jan-1-14	Interest Jan-1 to Dec-31-14	Board-Approved Disposition during 2014	Adjustments during 2014 - other 2	Closing Interest Amounts as of Dec-31-14
32 Deferred Payments in Lieu of Taxes	1562	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$8,544	-\$1,677			-\$10,221
34 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$1,842	\$613			\$2,455
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$282,953	\$120,657	\$84,627	-\$5	\$318,978
35 LRAM Variance Account	1568	\$4,819	\$4,104		\$79	\$9,002
Total including Account 1568		\$287,772	\$124,761	\$84,627	\$75	\$327,980
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$4,762	\$1,182			\$5,944
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0
39 Smart Meter OM&A Variance ¹⁰	1556	\$1				\$1
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575					
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576					

**2016 Deferral/Variance
Account Workform**

		2015 Bridge Year			
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-15	Principal Disposition during 2015 - instructed by Board	Adjustments during 2015 - other 2	Principal Disposition during 2015-recovered over 1 year period
Group 1 Accounts					
1	LV Variance Account	1550	\$727,995	\$367,935	
2	Smart Metering Entity Charge Variance Account	1551	\$39,145	\$44,232	
3	RSVA - Wholesale Market Service Charge	1580	-\$418,703	-\$443,319	
4	RSVA - Retail Transmission Network Charge	1584	\$428,857	\$216,076	
5	RSVA - Retail Transmission Connection Charge	1586	\$250,374	\$109,015	
6	RSVA - Power (excluding Global Adjustment)	1588	-\$1,647,860	-\$196,803	
7	RSVA - Global Adjustment	1589	\$6,698,915	\$3,300,842	
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0		
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$757	-\$4,686	
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	-\$68,468	-\$71,294	
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$13,348	\$14,689	
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	-\$116,533		
	Disposition and Recovery/Refund of Regulatory Balances (2015)			-\$3,336,686	-\$3,300,842
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$5,906,312	\$0	\$0
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$792,604	-\$3,300,842	\$0
	RSVA - Global Adjustment	1589	\$6,698,915	\$3,300,842	\$0

**2016 Deferral/Variance
Account Workform**

		2015 Bridge Year			
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-15	Principal Disposition during 2015 - instructed by Board	Adjustments during 2015 - other 2	Principal Disposition during 2015-recovered over 1 year period
Group 2 Accounts					
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$76,879		\$15,000
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$5,521		
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508	\$2,044,708	-\$195,509	
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸		\$0		
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0		
16	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0		
18	Retail Cost Variance Account - Retail	1518	\$205,678		
19	Misc. Deferred Debits	1525	\$0		
20	Renewable Generation Connection Capital Deferral Account	1531	\$8,913		
21	Renewable Generation Connection OM&A Deferral Account	1532	\$2,308		
22	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0		
23	Smart Grid Capital Deferral Account	1534	\$6,439		
24	Smart Grid OM&A Deferral Account	1535	\$2,308		
25	Smart Grid Funding Adder Deferral Account	1536	\$0		
26	Retail Cost Variance Account - STR	1548	\$225,933		
27	Contra Asset - Deferred Payments In Lieu of Taxes	1563	-\$18,522		
28	Board-Approved CDM Variance Account	1567	\$0		
29	Extra-Ordinary Event Costs	1572	\$0		
30	Deferred Rate Impact Amounts	1574	\$0		
31	RSVA - One-time	1582	\$0		
32	Other Deferred Credits	2425	\$0		
Group 2 Sub-Total			\$2,560,164	\$0	-\$180,509

**2016 Deferral/Variance
Account Workform**

		2015 Bridge Year			
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-15	Principal Disposition during 2015 - instructed by Board	Adjustments during 2015 - other 2	Principal Disposition during 2015-recovered over 1 year period
32	Deferred Payments in Lieu of Taxes	\$0			
	PILs and Tax Variance for 2006 and Subsequent Years				
33	(excludes sub-account and contra account below)	-\$114,043			
	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT				
34	Input Tax Credits (ITCs)	\$41,688			
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)	\$8,394,121		\$0	-\$180,509
35	LRAM Variance Account	1568	\$290,165		
	Total including Account 1568		\$8,684,286	\$0	-\$180,509
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	\$80,465			
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	-\$0			
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	\$1,898,506			
39	Smart Meter OM&A Variance ¹⁰	-\$0			
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹				
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	-\$2,326,892		-\$1,643,752	

**2016 Deferral/Variance
Account Workform**

2015 Bridge Year

Account Descriptions	Account Number	Closing Principal Balances as of Dec 31-14 Adjusted for Dispositions and adjustments during 2015	Opening Interest Amounts as of Jan-1-15	Interest Disposition during 2015 - instructed by Board	Interest Disposition during 2015 - recovered over 1 year period	Adjustments during 2015 - other 2	Closing Interest Balances as of Dec 31-15 Adjusted for Dispositions during 2014
Group 1 Accounts							
1 LV Variance Account	1550	\$360,060	\$10,902	\$11,593			-\$691
2 Smart Metering Entity Charge Variance Account	1551	-\$5,087	\$965	\$598			\$367
3 RSVA - Wholesale Market Service Charge	1580	\$24,616	-\$5,505	-\$16,021			\$10,516
4 RSVA - Retail Transmission Network Charge	1584	\$212,781	\$7,989	\$6,037			\$1,952
5 RSVA - Retail Transmission Connection Charge	1586	\$141,359	\$3,802	\$2,437			\$1,365
6 RSVA - Power (excluding Global Adjustment)	1588	-\$1,451,058	-\$15,123	-\$18,112			\$2,989
7 RSVA - Global Adjustment	1589	\$3,398,073	\$100,948	\$102,042			-\$1,094
8 Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0	\$0				\$0
9 Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$3,929	-\$32	-\$1,429			\$1,398
10 Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$2,825	\$73,916	\$73,505			\$411
11 Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	-\$1,341	-\$46,467	-\$46,382			-\$85
12 Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	-\$116,533	\$65,430				\$65,430
Disposition and Recovery/Refund of Regulatory Balances (2015)		\$35,844		-\$114,268	-\$102,042		\$12,226
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$2,605,469	\$196,825	\$0			\$82,557
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$792,604	\$95,877	-\$102,042			\$83,651
RSVA - Global Adjustment	1589	\$3,398,073	\$100,948	\$102,042			-\$1,094

**2016 Deferral/Variance
Account Workform**

2015 Bridge Year

Account Descriptions

	Account Number	Closing Principal Balances as of Dec 31-14 Adjusted for Dispositions and adjustments during 2015	Opening Interest Amounts as of Jan-1-15	Interest Disposition during 2015 - instructed by Board	Interest Disposition during 2015 - recovered over 1 year period	Adjustments during 2015 - other 2	Closing Interest Balances as of Dec 31-15 Adjusted for Dispositions during 2014
Group 2 Accounts							
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$91,879	\$4,157			\$4,157
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$5,521	\$393			\$393
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508	\$1,849,199	\$60,579			\$60,579
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸		\$0	\$0			\$0
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0	\$0			\$0
16	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0	\$0			\$0
17	Retail Cost Variance Account - Retail	1518	\$205,678	\$8,231			\$8,231
18	Misc. Deferred Debits	1525	\$0	\$0			\$0
19	Renewable Generation Connection Capital Deferral Account	1531	\$8,913	\$45			\$45
20	Renewable Generation Connection OM&A Deferral Account	1532	\$2,308	\$17			\$17
21	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0	\$0			\$0
22	Smart Grid Capital Deferral Account	1534	\$6,439	\$44			\$44
23	Smart Grid OM&A Deferral Account	1535	\$2,308	\$17			\$17
24	Smart Grid Funding Adder Deferral Account	1536	\$0	\$0			\$0
25	Retail Cost Variance Account - STR	1548	\$225,933	\$8,332			\$8,332
26	Contra Asset - Deferred Payments In Lieu of Taxes	1563	-\$18,522	\$48,104			\$48,104
27	Board-Approved CDM Variance Account	1567	\$0	\$0			\$0
28	Extra-Ordinary Event Costs	1572	\$0	\$0			\$0
29	Deferred Rate Impact Amounts	1574	\$0	\$0			\$0
30	RSVA - One-time	1582	\$0	\$0			\$0
31	Other Deferred Credits	2425	\$0	\$0			\$0
32							
Group 2 Sub-Total			\$2,379,655	\$129,919	\$0		\$129,919

**2016 Deferral/Variance
Account Workform**

2015 Bridge Year

Account Descriptions	Account Number	Closing Principal Balances as of Dec 31-14 Adjusted for Dispositions and adjustments during 2015	Opening Interest Amounts as of Jan-1-15	Interest Disposition during 2015 - instructed by Board	Interest Disposition during 2015 - recovered over 1 year period	Adjustments during 2015 - other 2	Closing Interest Balances as of Dec 31-13 Adjusted for Dispositions during 2014
32 Deferred Payments in Lieu of Taxes	1562	\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$114,043	-\$10,221				-\$10,221
34 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$41,688	\$2,455				\$2,455
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$4,912,770	\$318,978	\$0			\$204,710
35 LRAM Variance Account	1568	\$290,165	\$9,002			-\$79	\$8,923
Total including Account 1568		\$5,202,935	\$327,980	\$0			\$213,633
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$80,465	\$5,944				\$5,944
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$0	\$0				\$0
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$1,898,506	\$0				\$0
39 Smart Meter OM&A Variance ¹⁰	1556	-\$0	\$1				\$1
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575						
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	-\$3,970,644					

**2016 Deferral/Variance
Account Workform**

		Projected Interest on Dec-31-15 Balances		2.1.7 RRR		
Account Descriptions	Account Number	Projected Interest from Jan 1, 2015 to December 31, 2015 on Dec 31 -14 balance adjusted for disposition during 2015 ⁶	Total Claim	As of Dec 31-14	Variance RRR vs. 2014 Balance (Principal + Interest)	
Group 1 Accounts						
1	LV Variance Account	1550	\$4,045	\$742,942	\$738,897	\$0
2	Smart Metering Entity Charge Variance Account	1551	-\$57	\$40,053	\$40,110	\$0
3	RSVA - Wholesale Market Service Charge	1580	\$277	-\$423,932	-\$424,208	\$0
4	RSVA - Retail Transmission Network Charge	1584	\$2,390	\$439,236	\$436,846	\$0
5	RSVA - Retail Transmission Connection Charge	1586	\$1,588	\$255,764	\$254,176	-\$0
6	RSVA - Power (excluding Global Adjustment)	1588	-\$16,302	-\$1,679,285	-\$1,662,983	-\$0
7	RSVA - Global Adjustment	1589	\$38,175	\$3,435,154	\$6,799,864	\$0
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0	\$0	\$0	\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$44	-\$744	-\$788	\$0
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$32	\$5,479	\$5,447	-\$0
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	-\$15	-\$33,135	-\$33,120	-\$0
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	-\$1,309	-\$52,412	-\$51,102	\$0
	Disposition and Recovery/Refund of Regulatory Balances (2015)					\$0
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$28,868	\$2,729,120	\$6,103,138	\$1
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$9,307	-\$706,034	-\$696,726	\$1
	RSVA - Global Adjustment	1589	\$38,175	\$3,435,154	\$6,799,864	\$0

**2016 Deferral/Variance
Account Workform**

		Projected Interest on Dec-31-15 Balances		2.1.7 RRR		
Account Descriptions	Account Number	Projected Interest from Jan 1, 2015 to December 31, 2015 on Dec 31 -14 balance adjusted for disposition during 2015 ⁶	Total Claim	As of Dec 31-14	Variance RRR vs. 2014 Balance (Principal + Interest)	
Group 2 Accounts						
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$1,032	\$97,068	\$81,036	\$0
	Other Regulatory Assets - Sub-Account - Incremental Capital Charges		\$62	\$5,976	\$5,914	\$0
14	Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508	\$22,971	\$132,079	\$2,105,287	-\$0
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸		\$0	\$0		\$0
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0	\$0		\$0
16	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0	\$0		\$0
17	Retail Cost Variance Account - Retail	1518	\$2,311	\$216,220	\$213,909	\$0
18	Misc. Deferred Debits	1525	\$0	\$0		\$0
19	Renewable Generation Connection Capital Deferral Account	1531	\$100	\$9,058	\$8,958	\$0
20	Renewable Generation Connection OM&A Deferral Account	1532	\$26	\$2,351	\$2,325	-\$0
21	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0	\$0		\$0
22	Smart Grid Capital Deferral Account	1534	\$72	\$6,555	\$6,482	-\$0
23	Smart Grid OM&A Deferral Account	1535	\$26	\$2,351	\$2,325	-\$0
24	Smart Grid Funding Adder Deferral Account	1536	\$0	\$0		\$0
25	Retail Cost Variance Account - STR	1548	\$2,538	\$236,803	\$234,265	-\$0
26	Contra Asset - Deferred Payments In Lieu of Taxes	1563	-\$208	\$29,375	\$29,583	\$0
27	Board-Approved CDM Variance Account	1567	\$0	\$0		\$0
28	Extra-Ordinary Event Costs	1572	\$0	\$0		\$0
29	Deferred Rate Impact Amounts	1574	\$0	\$0		\$0
30	RSVA - One-time	1582	\$0	\$0		\$0
31	Other Deferred Credits	2425	\$0	\$0		\$0
32						\$0
Group 2 Sub-Total			\$28,930	\$737,834	\$2,690,084	\$1

**2016 Deferral/Variance
Account Workform**

		Projected Interest on Dec-31-15 Balances		2.1.7 RRR	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2015 to December 31, 2015 on Dec 31 -14 balance adjusted for disposition during 2015 ⁶	Total Claim	As of Dec 31-14	Variance RRR vs. 2014 Balance (Principal + Interest)
32	Deferred Payments in Lieu of Taxes	1562	\$0	\$0	\$0
	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$1,281	-\$125,545	-\$124,264
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$468	\$44,612	\$44,143
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$56,985	\$3,386,021	\$8,713,101
					\$2
					\$0
					\$0
35	LRAM Variance Account	1568	\$3,260	\$302,347	\$299,166
	Total including Account 1568		\$60,245	\$3,688,369	\$9,012,267
					\$1
					\$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$904	\$87,313	\$86,409
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	-\$0	-\$0	-\$0
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555		\$1,898,506	\$1,898,506
39	Smart Meter OM&A Variance ¹⁰	1556	-\$0	\$0	-\$0
					\$0
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575		\$0	\$0
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	1576		-\$3,970,644	-\$2,326,892
					\$0

1 **Interest Rates Applied**
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3 **INTEREST RATES APPLIED**

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 5 **Carrying charges**
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7 Carrying charges have been applied to all accounts using the OEB’s Prescribed Interest
 8 Rates. For the periods up to 2015 Q1, the rates are as determined by the OEB. For the
 9 periods 2015 Q2 through 2015 Q4, the 2015 Q1 rate has been applied as a forecast.
 10 Kingston Hydro proposes to update these rates for the actual approved rates at the time
 11 of clearance of these accounts.
 12

13 Table 1 - Interest on Carrying Charges

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Ontario Energy Board Prescribed Interest Rate									
Quarter 1-2011	1.47	Quarter 1-2012	1.47	Quarter 1-2013	1.47	Quarter 1-2014	1.47	Quarter 1-2015	1.47
Quarter 2-2011	1.47	Quarter 2-2012	1.47	Quarter 2-2013	1.47	Quarter 2-2014	1.47	Quarter 2-2015	1.10
Quarter 3-2011	1.47	Quarter 3-2012	1.47	Quarter 3-2013	1.47	Quarter 3-2014	1.47	Quarter 3-2015	1.10
Quarter 4-2011	1.47	Quarter 4-2012	1.47	Quarter 4-2013	1.47	Quarter 4-2014	1.47	Quarter 4-2015	1.10

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1 **Reconciliation to RRR Filing**

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3 **RECONCILIATION TO RRR FILING**

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5 **Account Balances**

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7 Table 1 below shows the balances of Group 1 and Group 2 accounts from our 2014 Audited
8 Financial Statements compared to our RRR Filing for 2014. The balances in the 2 columns
9 agree completely.

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Table 1- Group 1 and Group 2 Balances December 31, 2014.

OEB #	Account Description	December 31, 2014 Ending Balance Per Audited Financial Statements	December 31, 2014 per RRR Filing
Group 1			
1550	LV Variance Account	738,897	738,897
1551	Smart Metering Entity Charge Variance Account	40,110	40,110
1580	RSVA - Wholesale Market Service Charge	(424,208)	(424,208)
1584	RSVA - Retail Transmission Network Charge	436,846	436,846
1586	RSVA - Retail Transmission Connection Charge	254,176	254,176
1588	RSVA - Power (excluding Global Adjustment)	(1,662,983)	(1,662,983)
1589	RSVA - Global Adjustment	6,799,864	6,799,864
1595	Disposition and Recovery/Refund of Regulatory Balances (2010)	(788)	(788)
1595	Disposition and Recovery/Refund of Regulatory Balances (2011)	5,447	5,447
1595	Disposition and Recovery/Refund of Regulatory Balances (2012)	(33,120)	(33,120)
1595	Disposition and Recovery/Refund of Regulatory Balances (2013)	(51,102)	(51,102)
1595	Disposition and Recovery/Refund of Regulatory Balances (2014)	1,034,912	1,034,912
Group 2			
1508	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	81,036	81,036
1508	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	2,111,204	2,111,204
1518	Retail Cost Variance Account - Retail	213,909	213,909
1531	Renewable Generation Connection Capital Deferral Account	8,958	8,958
1532	Renewable Generation Connection OM&A Deferral Account	2,325	2,325
1534	Smart Grid Capital Deferral Account	6,482	6,482
1535	Smart Grid OM&A Deferral Account	2,325	2,325
1548	Retail Cost Variance Account - STR	234,265	234,265
1563	Contra Asset - Deferred Payments In Lieu of Taxes	29,583	29,583
1568	LRAM Variance Account	299,166	299,166
1592	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	(80,120)	(80,120)
1555	Smart Meter- Sub-Account - Capital and Recovery Offset Variance	86,409	86,409
1555	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1,898,506	1,898,506
1576	Accounting Changes Under CGAAP Balance + Return Component ⁹	(2,326,892)	(2,326,892)
Total Balance		9,705,205	9,705,205

1 **Group 2 Accounts**
 2

3 **GROUP 2 ACCOUNTS**
 4

5 Kingston Hydro has identified its active Group 2 accounts in the below tables of this
 6 exhibit. Kingston Hydro is requesting disposition of the balances in all the identified
 7 Group 2 accounts. Table 1 indicates the accounts that will no longer be required on a
 8 going-forward basis.
 9

10 Table 1 –Accounts to be discontinued on a going-forward basis

Account	Description
1508	Other Regulatory Assets-Deferred IFRS Transition Costs
1508	Other Regulatory Assets-Incremental Capital Charges
1508	Other Regulatory Assets-Incremental Capital
1531	Renewable Generation Connection Capital Deferral
1532	Renewable Generation Connection OM&A Deferral
1534	Smart Grid Capital Deferral
1535	Smart Grid OM&A Deferral
1555	Smart Meter- Sub Account- Capital and Recovery Offset Variance Account
1555	Smart Meter Capital -Sub Account-Stranded Meters
1563	Contra Asset-Deferred Payments in Lieu of Taxes
1576	Accounting Changes Under CGAAP
1592	PILS and Tax Variances for 2006 and Subsequent Years

11
 12
 13 Table 2 is indicating the accounts that will be continued to be used on a going-forward
 14 basis. Accounts 1518-Retail Cost Variance Account-Retail and Account 1548-Retail
 15 Cost Variance Account STR will continue to be used to track the variance between
 16 revenues derived from Retail Service Charges and incremental costs of providing retail
 17 service. Account 1568-LRAM Variance will be requested for disposition for balances
 18 from Conservation and Demand Management (“CDM”) activities in 2010-2013.

1 Table 2-Accounts to continue on a going-forward basis

Account	Description
1518	Retail Cost Variance Account- Retail
1548	Retail Cost Variance Account- STR
1568	LRAM Variance Account

2



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1 **New EDDVAR Requests**

2

3 **NEW EDDVAR REQUESTS**

4

5 Kingston Hydro is not requesting any new deferral or variance accounts or sub-accounts.



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1 Adjustments to Board Approved Deferral and Variance
2 Accounts

3

4 **ADJUSTMENTS TO BOARD APPROVED DEFERRAL AND VARIANCE ACCOUNTS**

5

6 Kingston Hydro Corporation has not made any adjustments to any of the deferral and
7 variance accounts that were previously approved by the Board.

1 Breakdown of Energy Sales and Cost of Power

2

3 **BREAKDOWN OF ENERGY SALES AND COST OF POWER**

4

5 The sale of energy is a flow through revenue item and cost of power is a flow through
 6 expense item. The respective components of energy sales and cost of power are
 7 presented below in Table 1 and 2 shown by OEB account numbers and reconciled to
 8 Kingston Hydro’s audited financial statements. Kingston Hydro derives no regulated or
 9 economic profit or loss resulting from the flow through of energy revenues and
 10 expenses. Variances are included in the RSVA account balances.

11

12 Table 1 - Energy Sales

Account	Account Description	2013	2014
4006	Residential Energy Sales	\$ (14,742,901)	\$ (15,920,323)
4010	Commercial Energy Sales	\$ (24,774,320)	\$ (26,713,675)
4020	Energy Sales to Large Users	\$ (9,210,384)	\$ (10,148,290)
4025	Street Lighting Energy Sales	\$ (274,783)	\$ (156,568)
4055	Energy Sales for Resale	\$ (11,291,684)	\$ (8,574,010)
4062	Billed WMS	\$ (3,845,087)	\$ (4,134,971)
4066	Billed NW	\$ (4,449,691)	\$ (4,761,212)
4068	Billed CN	\$ (3,449,307)	\$ (3,626,819)
4075	Billed - LV	\$ (496,594)	\$ (448,676)
4076	Billed-Smart Metering Entity Charge	\$ (143,536)	\$ (249,995)
Total Energy Sales by USoA Account		\$ (72,678,286)	\$ (74,734,540)
Total Energy Sales per AFS		\$ (72,678,286)	\$ (74,734,540)

13

14

15

16

17

18

19



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1 Table 2 - Cost of Power

Account	Account Description	2013		2014	
4705	Power Purchased	\$	37,400,804	\$	40,752,746
4707	Global Adjustment	\$	22,893,268	\$	20,760,121
4708	Charges-WMS	\$	3,845,087	\$	4,134,971
4714	Charges-NW	\$	4,449,691	\$	4,761,212
4716	Charges-CN	\$	3,449,307	\$	3,626,819
4750	Charge-LV	\$	496,594	\$	448,675
4751	Charges-Smart Meter Entity Charge	\$	143,536	\$	249,995
Total Cost of Power by USoA Account		\$	72,678,286	\$	74,734,540
Total Cost of Power Per AFS		\$	72,678,286	\$	74,734,540

2

1 **IESO Global Adjustment Pro-ration**

2

3 **IESO GLOBAL ADJUSTMENT PRO-RATION**

4

5 Kingston Hydro confirms that IESO GA charges are prorated into RPP and Non-RPP
6 amounts. Values in RSVA account 1589 reflect the non-RPP portions only.



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1 Account 1592

2

3 **ACCOUNT 1592**

4

5 **PILS AND TAX VARIANCES FOR 2006 AND SUBSEQUENT YEARS**

6

7 Kingston Hydro is requesting disposition of the balance in 1592 shown in Appendix 2-
8 TA and Appendix 2-TB. The balance in this account is a result of changes in capital tax
9 rates for 2007-2010.



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OEB Appendix 2-TA

Appendix 2-TA

Account 1592, PILs and Tax Variances for 2006 and Subsequent Years

The following table should be completed based on the information requested below, in accordance with the notes following the table. An explanation should be provided for any blank entries.

Tax Item	Principal as of December 31, 2014
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from May 1, 2006 to April 30, 2007	
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from January 1, 2006 to April 30, 2006 (4/12ths of the approved grossed-up proxy), if not recorded in PILs account 1562	
Ontario Capital Tax rate decrease and increase in capital deduction for 2007	\$ 23,077
Ontario Capital Tax rate decrease and increase in capital deduction for 2008	\$ 28,702
Ontario Capital Tax rate decrease and increase in capital deduction for 2009	\$ 9,567
Ontario Capital Tax rate decrease and increase in capital deduction for 2010	\$ 11,009
Ontario Capital Tax rate decrease and increase in capital deduction for 2011	
Ontario Capital Tax rate decrease and increase in capital deduction for 2012	
Ontario Capital Tax rate decrease and increase in capital deduction for 2013	
Capital Cost Allowance class changes from 2006 EDR application for 2006	
Capital Cost Allowance class changes from 2006 EDR application for 2007	
Capital Cost Allowance class changes from 2006 EDR application for 2008	
Capital Cost Allowance class changes from 2006 EDR application for 2009	
Capital Cost Allowance class changes from 2006 EDR application for 2010	
Capital Cost Allowance class changes from 2006 EDR application for 2011	
Capital Cost Allowance class changes from 2006 EDR application for 2012	
Capital Cost Allowance class changes from 2006 EDR application for 2013	
Capital Cost Allowance class changes from any prior application not recorded above. Please provide details and explanation separately.	
Insert description of additional item(s) and new rows if needed.	
Total	\$ 72,355

Notes:

- 1 Revise the deferral and variance account continuity schedule to include account 1592 as a group 2 account and enter all relevant information for transactions, adjustments, etc., for all relevant years.
- 2 Describe each type of tax item that has been recorded in account 1592.
- 3 Provide the calculations that show how each item was determined and provide any pertinent supporting evidence and documentation.
- 4 Please state whether or not the applicant followed the guidance provided in the FAQ of July 2007. If not, please provide an explanation.
- 5 Identify the account balance as of December 31, 2012 as per the 2012 Audited Financial Statements. Identify the account balance as of December 31, 2012 as per the April 2013 2.1.7 RRR filing to the Board. Provide a reconciliation if the balances provided are not identical to each other and to the total shown on the continuity schedule.
- 6 Complete the above table based on the answers to the previous. Add rows as required to complete the analysis in an informative manner. Please provide the completed table as a working Excel spreadsheet.



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Schedule: 9

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OEB Appendix 2-TB

Appendix 2-TB
Account 1592, PILs and Tax Variances for 2006 and Subsequent Years,
Sub-account HST/OVAT Input Tax Credits (ITCs)

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries.

100% of the balance in Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs), should be recorded in this table.

Summary of PST Savings from 2009 Historic Year Analysis

	Principal 2010	Principal 2011	Principal 2012	Principal 2013	Principal 2014	Principal Jan-April 2015 ¹	Carrying Charges to December 31, 2015
OM&A Expenses PST Savings	\$ 46,525	\$ 38,740		-\$ 46,465			\$ 197
Capital Items PST Savings	\$ 23,859	\$ 32,154		-\$ 53,125			\$ 2,726
Total Annual PST Savings ²	\$ 70,384	\$ 70,894	\$ -	-\$ 99,589		\$ -	\$ 2,923

¹ Include January to April 30, 2015 PST savings if the rate year begins May 1, 2015. If the rate year begins Jan 1, 2015, include PST savings to December 31, 2014.

² Derived PST savings proxy for each year per 2009 historic year analysis

Note: Assumes level OM&A and Capital Spending year over year. An alternative detailed transactional analysis may also be performed using actual expenditures from 2010 to the start

1 Account 1508 - IFRS Transition Costs

3 ACCOUNT 1508 – IFRS TRANSITION COSTS

4
5 As identified in the “Report of the Board – Transition to International Financial Reporting
6 Standards” (EB-2008-0408), when a utility incurs incremental costs related to the
7 transition to IFRS during a period for which rates have already been set and for which
8 the Board did not consider such costs, the utility may record in a Board approved
9 deferral account such incremental costs for consideration by the Board at the next cost
10 of service proceeding.

11
12 In this regard, the OEB Accounting Procedures Handbook Frequently Asked Questions
13 dated October 2009; Question # 3 provided additional guidance. The guidance provided
14 the distinction between the case where the utility did not have any amount in rates
15 related to IFRS transition and the case where the most recent cost of service rates did
16 include an amount related to IFRS transition costs in its administrative costs.

17
18 Kingston Hydro has not previously applied for or received disposition on any balances in
19 this account. There is no one-time IFRS transition costs embedded in the 2016
20 Revenue Requirement as Kingston Hydro is converting to IFRS in 2015.

21
22 Kingston Hydro is requesting disposition of the balance in account 1508-IFRS Transition
23 costs up to December 31, 2014 in addition to forecasted costs in 2015. The costs are
24 shown in Appendix 2-U.



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Tab: 1

Schedule: 10

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OEB Appendix 2-U

**Appendix 2-U
One-Time Incremental IFRS Transition Costs**

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include one-time incremental IFRS transition costs that are currently included in Account 1508, Other Regulatory Assets, sub-account Deferred IFRS Transition Costs Account, or Account 1508, Other Regulatory Assets, sub-account IFRS Transition Costs Variance Account.

Nature of One-Time Incremental IFRS Transition Costs ¹	Audited Actual Costs Incurred 2009	Audited Actual Costs Incurred 2010	Audited Actual Costs Incurred 2011	Audited Actual Costs Incurred 2012	Audited Actual Costs Incurred 2013	Audited Actual Costs Incurred 2014	Audited Carrying Charges to Dec 31, 2014	Forecasted Costs 2015	Total Costs Excluding Carrying Charges	Carrying Charges January 1, 2015 to April 30, 2015	Total Costs and Carrying Charges	Reasons why the costs recorded meet the criteria of one-time IFRS administrative incremental costs
professional accounting fees	#REF!							\$ 12,000	\$ #REF! -	#REF!	\$ #REF! -	Costs related to conversion from CGAAP to IFRS
professional legal fees												
salaries, wages and benefits of staff added to support the transition to IFRS				#REF!					#REF!	#REF!	#REF!	Incremental Staff time related to conversion from CGAAP to IFRS
associated staff training and development costs	#REF!	#REF!	#REF!		#REF!			\$ 3,000	#REF!	#REF!	#REF!	Education and Training costs related to conversion from CGAAP to IFRS
costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion									\$ -		\$ -	
Administrative support and supplies		#REF!	#REF!		#REF!				#REF!	#REF!	#REF!	Documentation related to conversion from CGAAP to IFRS
									\$ -		\$ -	
									\$ -		\$ -	
									\$ -		\$ -	
Amounts, if any, included in previous Board approved rates (amounts should be negative) ²									\$ -		\$ -	
									\$ -		\$ -	
Interest Charges	\$ 20	\$ 343	\$ 653	\$ 958	\$ 1,079	\$ 1,104					\$ 4,157	
Total	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	\$ -	\$ 15,000	#REF!	#REF!	#REF!	

Note:

¹ The Deferred IFRS Transition Costs Account and the IFRS Transition Costs Variance Account are exclusively for necessary, incremental transition costs and shall not include ongoing IFRS compliance costs or impacts arising from adopting accounting policy changes that reflect changes in the timing of the recognition of income. The incremental costs in these accounts shall not include costs related to system upgrades, or replacements or changes where IFRS was not the major reason for conversion. In addition, incremental IFRS costs shall not include capital assets or expenditures.

² If there were any amounts approved in previous Board approved rates, please state the EB #:



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1 Account 1575 IFRS-CGAAP PP&E

2

3 **ACCOUNT 1575 - IFRS – CGAAP PP&E**

4

5 Kingston Hydro confirms Account 1575 does not apply, Kingston Hydro converted to
6 IFRS January 1, 2015.



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OEB Appendix 2-EA

This does not apply to Kingston Hydro Corporation.

Account 1576 IFRS-CGAAP PP&E

1576 - IFRS-CGAAP PP&E

Kingston Hydro is requesting disposition of the balance in account 1576. This account was established for distributors to record the financial differences arising as a result of changes to accounting depreciation or capitalization policies mandated by the board in 2013. By way of a letter on July 17, 2012, the Board provided electricity distributors electing to remain on CGAAP in 2012 the option of implementing regulatory accounting changes for depreciation and capitalization policies effective on January 1, 2012. This letter also specified that the implementation of these changes is mandatory effective on January 1, 2013. The Board established Account 1576, Accounting Changes Under CGAAP, for distributors to record the financial differences arising from these accounting changes.

Kingston Hydro implemented these changes effective January 1, 2013 as per Board direction. Kingston Hydro recorded in Account 1576 and amount of \$1,153,570 in 2013 and an amount of \$1,173,322 in 2014. Kingston Hydro forecasts an additional \$1,128,167 in 2015 for a total ending balance of \$3,455,059.

Per its letter dated June 25, 2013, effective for the 2014 cost of service rate applications and subsequent rate years, the Board will require a rate of return component to be applied to the balance in Account 1576 and require the use of a separate rider for the disposition of the balance in Account 1576. The rate of return that Kingston Hydro has used is the 2016 proposed Weighted Average Cost of Capital ("WACC") of 6.2% shown in Exhibit 5 Tab 1 Schedule 1. As shown in Appendix 2-EC in Exhibit 9 Tab 1 Schedule 12 Attachment 2 the rate of return component based on the proposed WACC and



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1 calculates a total of \$515,286 based on the average balances remaining to be repaid in
2 each year over a five year period assuming a disposition period of five years. This
3 results in a disposition amount of \$3,970,643 proposed over 5 years. In accordance with
4 Board policy, carrying charges were not calculated on the balance in this account.

5

6 Kingston Hydro has also completed Appendix 2-BA included in Exhibit 9 Tab 1

7 Schedule 12 Attachment 1.



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Exhibit: 9

Tab: 1

Schedule: 12

Date Filed: June 1, 2015

Attachment 1 of 2

OEB Appendix 2-BA

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard **CGAAP**
Year **2011**

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value
			Opening Balance	Reclassification	Additions	Disposals	Closing Balance	Opening Balance	Reclassification	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 248,595			\$ 6,155	\$ 242,440	-\$ 15,455		-\$ 6,138		-\$ 21,593	\$ 220,847
12	1611	Computer Software (Formally known as Account 1925)	\$ 283,900		\$ 8,172		\$ 292,072	-\$ 162,149		-\$ 38,420		-\$ 200,569	\$ 91,503
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -				\$ -	\$ -				\$ -	\$ -
N/A	1805	Land	\$ 197,343				\$ 197,343	\$ -		\$ -		\$ -	\$ 197,343
47	1808	Buildings	\$ 546,237		\$ 123,257		\$ 669,494	-\$ 169,925		-\$ 16,625		-\$ 186,550	\$ 482,944
13	1810	Leasehold Improvements	\$ -				\$ -	\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -				\$ -	\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 5,678,365		\$ 3,217,442		\$ 8,895,807	-\$ 1,713,876		-\$ 271,596		-\$ 1,985,472	\$ 6,910,335
47	1825	Storage Battery Equipment	\$ -				\$ -	\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 11,880,325		\$ 274,727		\$ 12,155,052	-\$ 3,977,709		-\$ 531,535		-\$ 4,509,244	\$ 7,645,808
47	1835	Overhead Conductors & Devices	\$ 2,815,423		\$ 572,740		\$ 3,388,163	-\$ 1,008,418		-\$ 139,058		-\$ 1,147,476	\$ 2,240,687
47	1840	Underground Conduit	\$ 6,646,408		\$ 604,991		\$ 7,251,399	-\$ 2,287,458		-\$ 322,198		-\$ 2,609,656	\$ 4,641,743
47	1845	Underground Conductors & Devices	\$ 5,645,141		\$ 197,328		\$ 5,842,469	-\$ 1,488,469		-\$ 260,043		-\$ 1,748,512	\$ 4,093,957
47	1850	Line Transformers	\$ 3,395,246		\$ 535,506		\$ 3,930,752	-\$ 1,807,403		-\$ 203,622		-\$ 2,011,025	\$ 1,919,727
47	1855	Services (Overhead & Underground)	\$ 1,840,254		\$ 84,993		\$ 1,925,247	-\$ 1,011,459		-\$ 50,021		-\$ 1,061,480	\$ 863,767
47	1860	Meters	\$ 4,365,774	\$ 17,388	\$ 28,254	-\$ 3,585,213	\$ 826,203	-\$ 1,865,996	-\$ 696	-\$ 30,713	\$ 1,686,706	-\$ 210,699	\$ 615,504
47	1860	Meters (Smart Meters)	\$ -				\$ -	\$ -				\$ -	\$ -
N/A	1905	Land	\$ -				\$ -	\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -				\$ -	\$ -				\$ -	\$ -
13	1910	Leasehold Improvements	\$ 322,043		\$ 6,421		\$ 328,464	-\$ 158,966		-\$ 29,474		-\$ 188,440	\$ 140,024
8	1915	Office Furniture & Equipment (10 years)	\$ 3,690		\$ 5,985		\$ 9,675	-\$ 558		-\$ 668		-\$ 1,226	\$ 8,449
8	1915	Office Furniture & Equipment (5 years)	\$ -				\$ -	\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -				\$ -	\$ -				\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 137,476		\$ 2,112		\$ 139,588	-\$ 112,702		-\$ 6,521		-\$ 119,223	\$ 20,365
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -				\$ -	\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 1,380,986		\$ 413,102		\$ 1,794,088	-\$ 985,483		-\$ 125,863		-\$ 1,111,346	\$ 682,742
8	1935	Stores Equipment	\$ 56,201		\$ 4,900		\$ 61,101	-\$ 11,240		-\$ 5,865		-\$ 17,105	\$ 43,996
8	1940	Tools, Shop & Garage Equipment	\$ 876,382		\$ 22,462		\$ 898,844	-\$ 559,313		-\$ 70,398		-\$ 629,711	\$ 269,133
8	1945	Measurement & Testing Equipment	\$ 51,401		\$ 10,330		\$ 61,731	-\$ 8,803		-\$ 5,657		-\$ 14,460	\$ 47,271
8	1950	Power Operated Equipment	\$ -				\$ -	\$ -				\$ -	\$ -
8	1955	Communications Equipment	\$ 73,749		\$ 9,523		\$ 83,272	-\$ 9,154		-\$ 7,851		-\$ 17,005	\$ 66,267
8	1955	Communication Equipment (Smart Meters)	\$ -				\$ -	\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -				\$ -	\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -				\$ -	\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -				\$ -	\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,193,118		\$ 171,187		\$ 2,364,305	-\$ 1,618,352		-\$ 131,317		-\$ 1,749,669	\$ 614,636
47	1985	Miscellaneous Fixed Assets	\$ -				\$ -	\$ -				\$ -	\$ -
47	1990	Other Tangible Property	\$ -				\$ -	\$ -				\$ -	\$ -
		Sub-Total Before Contributions	\$ 48,638,057	\$ 17,388	\$ 6,293,432	-\$ 3,591,368	\$ 51,357,509	-\$ 18,972,888	-\$ 696	-\$ 2,253,583	\$ 1,686,706	-\$ 19,540,461	\$ 31,817,048
47	1995	Contributions & Grants	-\$ 1,376,299	-\$ 17,388	-\$ 390,085		-\$ 1,783,772	\$ 115,914	-\$ 1,904	\$ 60,867		\$ 174,877	-\$ 1,608,895
47	2440	Deferred Revenue ⁵	\$ -				\$ -	\$ -				\$ -	\$ -
		Sub-Total	\$ 47,261,758	\$ -	\$ 5,903,347	-\$ 3,591,368	\$ 49,573,737	-\$ 18,856,974	-\$ 2,600	-\$ 2,192,716	\$ 1,686,706	-\$ 19,365,584	\$ 30,208,153
		Less Socialized Renewable Energy Generation Investments (input as negative)					\$ -					\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)					\$ -					\$ -	\$ -
		Total PP&E	\$ 47,261,758	\$ -	\$ 5,903,347	-\$ 3,591,368	\$ 49,573,737	-\$ 18,856,974	-\$ 2,600	-\$ 2,192,716	\$ 1,686,706	-\$ 19,365,584	\$ 30,208,153
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶											
		Total										-\$ 2,192,716	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation

Stores Equipment

Net Depreciation

-\$ 2,192,716

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard **CGAAP**
Year **2012**

CCA Class	OEB	Description	Cost				Accumulated Depreciation					Net Book Value	
			Opening Balance	Reclassification	Additions	Disposals	Closing Balance	Opening Balance	Reclassification	Additions	Disposals		Closing Balance
	1610	Misc. Intangible Plant	\$ 242,440		\$ -		242,440.00	-\$ 21,593		-\$ 6,061		-\$ 27,654	\$ 214,786
12	1611	Computer Software (Formally known as Account 1925)	\$ 292,072		\$ -		292,072.00	-\$ 200,569		-\$ 29,682		-\$ 230,251	\$ 61,821
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
N/A	1805	Land	\$ 197,343		\$ -		197,343.00	\$ -		\$ -		\$ -	\$ 197,343
47	1808	Buildings	669,494.00		\$ 9,369		678,862.68	-\$ 186,550		-\$ 17,951		-\$ 204,501	\$ 474,362
13	1810	Leasehold Improvements	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 8,895,807		\$ 68,419		8,964,225.82	-\$ 1,985,472		-\$ 326,360		-\$ 2,311,832	\$ 6,652,394
47	1825	Storage Battery Equipment	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 12,155,052		\$ 213,425		12,368,476.97	-\$ 4,509,244		-\$ 535,858		-\$ 5,045,102	\$ 7,323,375
47	1835	Overhead Conductors & Devices	\$ 3,388,163		\$ 1,012,151		4,400,314.45	-\$ 1,147,476		-\$ 169,113		-\$ 1,316,589	\$ 3,083,725
47	1840	Underground Conduit	\$ 7,251,399		\$ 315,064		7,566,462.58	-\$ 2,609,656		-\$ 326,099		-\$ 2,935,755	\$ 4,630,708
47	1845	Underground Conductors & Devices	\$ 5,842,469		\$ 129,139		5,971,607.67	-\$ 1,748,512		-\$ 256,528		-\$ 2,005,040	\$ 3,966,568
47	1850	Line Transformers	\$ 3,930,752		\$ 252,475		4,183,227.09	-\$ 2,011,025		-\$ 207,114		-\$ 2,218,139	\$ 1,965,088
47	1855	Services (Overhead & Underground)	\$ 1,925,247		\$ 57,445		1,982,691.55	-\$ 1,061,480		-\$ 52,869		-\$ 1,114,349	\$ 868,343
47	1860	Meters	\$ 826,203		\$ 139,146		965,348.83	-\$ 210,699		-\$ 33,428		-\$ 244,127	\$ 721,222
47	1860	Meters (Smart Meters)	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
N/A	1905	Land	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
13	1910	Leasehold Improvements	\$ 328,464		\$ 5,435		333,898.93	-\$ 188,440		-\$ 30,067		-\$ 218,507	\$ 115,392
8	1915	Office Furniture & Equipment (10 years)	\$ 9,675		\$ 17,610		27,285.10	-\$ 1,226		-\$ 1,849		-\$ 3,075	\$ 24,210
8	1915	Office Furniture & Equipment (5 years)	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 139,588		\$ -		139,588.00	-\$ 119,223		-\$ 6,732		-\$ 125,955	\$ 13,633
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
10	1930	Transportation Equipment	\$ 1,794,088		\$ 910,712		2,704,799.55	-\$ 1,111,346		-\$ 191,019		-\$ 1,302,365	\$ 1,402,435
8	1935	Stores Equipment	\$ 61,101		\$ -		61,101.00	-\$ 17,105		-\$ 6,110		-\$ 23,215	\$ 37,886
8	1940	Tools, Shop & Garage Equipment	\$ 898,844		\$ 42,506		941,349.68	-\$ 629,711		-\$ 63,570		-\$ 693,281	\$ 248,069
8	1945	Measurement & Testing Equipment	\$ 61,731		\$ -		61,731.00	-\$ 14,460		-\$ 6,173		-\$ 20,633	\$ 41,098
8	1950	Power Operated Equipment	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
8	1955	Communications Equipment	\$ 83,272		\$ 7,968		91,240.01	-\$ 17,005		-\$ 8,725		-\$ 25,730	\$ 65,510
8	1955	Communication Equipment (Smart Meters)	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,364,305		\$ 317,596		2,681,901.34	-\$ 1,749,669		-\$ 116,383		-\$ 1,866,052	\$ 815,849
47	1985	Miscellaneous Fixed Assets	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
47	1990	Other Tangible Property	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
		Sub-Total Before Contributions	\$ 51,357,509	\$ -	\$ 3,498,458	\$ -	\$ 54,855,967	-\$ 19,540,461	\$ -	-\$ 2,391,691	\$ -	-\$ 21,932,152	\$ 32,923,815
47	1995	Contributions & Grants	-\$ 1,783,772		-\$ 186,737		- 1,970,508.94	\$ 174,877		\$ 72,595		\$ 247,472	-\$ 1,723,037
47	2440	Deferred Revenue ⁵	\$ -		\$ -		-	\$ -		\$ -		\$ -	\$ -
		Sub-Total	\$ 49,573,737	\$ -	\$ 3,311,721	\$ -	\$ 52,885,458	-\$ 19,365,584	\$ -	-\$ 2,319,096	\$ -	-\$ 21,684,680	\$ 31,200,779
		Less Socialized Renewable Energy Generation Investments (input as negative)					-					\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)					-					\$ -	\$ -
		Total PP&E	\$ 49,573,737	\$ -	\$ 3,311,721	\$ -	52,885,458.31	-\$ 19,365,584	\$ -	-\$ 2,319,096	\$ -	-\$ 21,684,680	\$ 31,200,779
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶											
		Total								-\$ 2,319,096			

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation

Stores Equipment

Net Depreciation

-\$ 2,319,096

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard CGAAP Old Useful Lives
Year 2013

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value		
			Opening Balance	Adjusted Opening Balance	Smart Meter Additions	Additions	Disposals	Closing Balance	Opening Balance	Adjusted Opening Balance	Smart Meter Additions	Additions		Disposals	Closing Balance
	1610	Misc. Intangible Plant	\$ 242,440	\$ 242,440				\$ 242,440	-\$ 27,654	-\$ 27,654			-\$ 6,061	-\$ 33,715	\$ 208,725
12	1611	Computer Software (Formally known as Account 1925)	\$ 292,072	\$ 292,071	\$ 53,568			\$ 345,639	-\$ 230,251	-\$ 230,259	-\$ 13,069		-\$ 40,395	-\$ 283,723	\$ 61,916
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -					\$ -	\$ -					\$ -	\$ -
N/A	1805	Land	\$ 197,343	\$ 197,343				\$ 197,343	\$ -					\$ -	\$ 197,343
47	1808	Buildings	\$ 678,863	\$ 678,899		\$ 40,870		\$ 719,769	-\$ 204,501	-\$ 198,782			-\$ 18,448	-\$ 217,230	\$ 502,539
13	1810	Leasehold Improvements	\$ -					\$ -	\$ -					\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -					\$ -	\$ -					\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 8,964,226	\$ 8,964,228		\$ 281,242		\$ 9,245,470	-\$ 2,311,832	-\$ 2,307,219			-\$ 331,642	-\$ 2,638,861	\$ 6,606,609
47	1825	Storage Battery Equipment	\$ -					\$ -	\$ -					\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 12,368,477	\$ 12,368,473		\$ 1,063,313		\$ 13,431,786	-\$ 5,045,102	-\$ 5,336,155			-\$ 518,280	-\$ 5,854,435	\$ 7,577,351
47	1835	Overhead Conductors & Devices	\$ 4,400,314	\$ 4,400,314		\$ 67,047		\$ 4,467,361	-\$ 1,316,589	-\$ 839,933			-\$ 178,594	-\$ 1,018,527	\$ 3,448,834
47	1840	Underground Conduit	\$ 7,566,463	\$ 7,566,464		\$ 2,317,187		\$ 9,883,651	-\$ 2,935,755	-\$ 3,033,583			-\$ 364,673	-\$ 3,398,256	\$ 6,485,395
47	1845	Underground Conductors & Devices	\$ 5,971,608	\$ 5,971,605		\$ 579,462		\$ 6,551,067	-\$ 2,005,040	-\$ 1,900,226			-\$ 261,076	-\$ 2,161,302	\$ 4,389,765
47	1850	Line Transformers	\$ 4,183,227	\$ 4,183,227		\$ 260,699		\$ 4,443,926	-\$ 2,218,139	-\$ 2,154,725			-\$ 180,809	-\$ 2,335,534	\$ 2,108,392
47	1855	Services (Overhead & Underground)	\$ 1,982,692	\$ 1,578,050		\$ 69,457		\$ 1,647,507	-\$ 1,114,349	-\$ 844,290			-\$ 58,591	-\$ 902,881	\$ 744,626
47	1860	Meters	\$ 965,349	\$ 961,326	\$ 4,491,975	\$ 111,357		\$ 5,564,658	-\$ 244,127	-\$ 243,431	-\$ 743,301		-\$ 337,380	-\$ 1,324,112	\$ 4,240,546
47	1860	Meters (Smart Meters)	\$ -					\$ -	\$ -					\$ -	\$ -
N/A	1905	Land	\$ -					\$ -	\$ -					\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -					\$ -	\$ -					\$ -	\$ -
13	1910	Leasehold Improvements	\$ 333,899	\$ 333,900		\$ 1,674		\$ 335,574	-\$ 218,507	-\$ 218,507			-\$ 30,422	-\$ 248,929	\$ 86,645
8	1915	Office Furniture & Equipment (10 years)	\$ 27,285	\$ 27,285				\$ 27,285	-\$ 3,075	-\$ 3,075			-\$ 2,729	-\$ 5,804	\$ 21,481
8	1915	Office Furniture & Equipment (5 years)	\$ -					\$ -	\$ -					\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -					\$ -	\$ -					\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 139,588	\$ 139,588	\$ 126,584	\$ 85,305		\$ 351,477	-\$ 125,955	-\$ 125,955	-\$ 62,092		-\$ 40,580	-\$ 228,627	\$ 122,850
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -					\$ -	\$ -					\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,704,800	\$ 2,704,800		\$ 89,265		\$ 2,794,065	-\$ 1,302,365	-\$ 1,302,365			-\$ 198,307	-\$ 1,500,672	\$ 1,293,393
8	1935	Stores Equipment	\$ 61,101	\$ 61,101				\$ 61,101	-\$ 23,215	-\$ 23,215			-\$ 6,110	-\$ 29,325	\$ 31,776
8	1940	Tools, Shop & Garage Equipment	\$ 941,350	\$ 941,350		\$ 48,982		\$ 990,332	-\$ 693,281	-\$ 693,280			-\$ 56,418	-\$ 749,698	\$ 240,634
8	1945	Measurement & Testing Equipment	\$ 61,731	\$ 61,731		\$ 1,650		\$ 63,381	-\$ 20,633	-\$ 20,633			-\$ 6,256	-\$ 26,889	\$ 36,492
8	1950	Power Operated Equipment	\$ -					\$ -	\$ -					\$ -	\$ -
8	1955	Communications Equipment	\$ 91,240	\$ 91,240		\$ 6,135		\$ 97,375	-\$ 25,730	-\$ 25,730			-\$ 9,431	-\$ 35,161	\$ 62,214
8	1955	Communication Equipment (Smart Meters)	\$ -					\$ -	\$ -					\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -					\$ -	\$ -					\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -					\$ -	\$ -					\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -					\$ -	\$ -					\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,681,901	\$ 2,681,900		\$ 11,745		\$ 2,693,645	-\$ 1,866,052	-\$ 1,865,006			-\$ 112,742	-\$ 1,977,748	\$ 715,897
47	1985	Miscellaneous Fixed Assets	\$ -					\$ -	\$ -					\$ -	\$ -
47	1990	Other Tangible Property	\$ -					\$ -	\$ -					\$ -	\$ -
		Sub-Total Before Contributions	\$ 54,855,967	\$ 54,447,335	\$ 4,672,127	\$ 5,035,390	\$ -	\$ 64,154,852	-\$ 21,932,152	-\$ 21,394,023	-\$ 818,462	-\$ 2,758,944	\$ -	-\$ 24,971,429	\$ 39,183,423
47	1995	Contributions & Grants	-\$ 1,970,509	-\$ 1,970,509		-\$ 743,055		-\$ 2,713,564	\$ 247,472	\$ 242,760			\$ 88,858	\$ 331,618	-\$ 2,381,946
47	2440	Deferred Revenue ⁵	\$ -					\$ -	\$ -					\$ -	\$ -
		Sub-Total	\$ 52,885,458	\$ 52,476,826	\$ 4,672,127	\$ 4,292,335	\$ -	\$ 61,441,288	-\$ 21,684,680	-\$ 21,151,263	-\$ 818,462	-\$ 2,670,086	\$ -	-\$ 24,639,811	\$ 36,801,477
		Less Socialized Renewable Energy Generation Investments (input as negative)						\$ -						\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)						\$ -						\$ -	\$ -
		Total PP&E	\$ 52,885,458	\$ 52,476,826	\$ 4,672,127	\$ 4,292,335	\$ -	\$ 61,441,288	-\$ 21,684,680	-\$ 21,151,263	-\$ 818,462	-\$ 2,670,086	\$ -	-\$ 24,639,811	\$ 36,801,477
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶													
		Total												-\$ 3,488,548	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation
Stores Equipment
Net Depreciation

-\$ 3,488,548

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard Year **CGAAP 2013** New Useful Lives

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value		
			Opening Balance	Adjusted Opening Balance	Smart Meter Additions	Additions	Disposals	Closing Balance	Opening Balance	Adjusted Opening Balance	Smart Meter Additions	Additions		Disposals	Closing Balance
	1610	Misc. Intangible Plant	\$ 242,440	\$ 242,440				\$ 242,440	-\$ 27,654	-\$ 27,654		-\$ 6,061		-\$ 33,715	\$ 208,725
12	1611	Computer Software (Formally known as Account 1925)	\$ 292,072	\$ 292,071	\$ 53,568			\$ 345,639	-\$ 230,251	-\$ 230,259	-\$ 13,069	-\$ 40,395		-\$ 283,723	\$ 61,916
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -					\$ -	\$ -					\$ -	\$ -
N/A	1805	Land	\$ 197,343	\$ 197,343				\$ 197,343	\$ -					\$ -	\$ 197,343
47	1808	Buildings	\$ 678,863	\$ 678,899		\$ 40,870		\$ 719,769	-\$ 204,501	-\$ 198,782		-\$ 22,263		-\$ 221,045	\$ 498,724
13	1810	Leasehold Improvements	\$ -					\$ -	\$ -					\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -					\$ -	\$ -					\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 8,964,226	\$ 8,964,228		\$ 281,242		\$ 9,245,470	-\$ 2,311,832	-\$ 2,307,219		-\$ 186,857		-\$ 2,494,076	\$ 6,751,394
47	1825	Storage Battery Equipment	\$ -					\$ -	\$ -					\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 12,368,477	\$ 12,368,473		\$ 1,063,313		\$ 13,431,786	-\$ 5,045,102	-\$ 5,336,155		-\$ 209,947		-\$ 5,546,102	\$ 7,885,684
47	1835	Overhead Conductors & Devices	\$ 4,400,314	\$ 4,400,314		\$ 67,047		\$ 4,467,361	-\$ 1,316,589	-\$ 839,933		-\$ 74,720		-\$ 914,653	\$ 3,552,708
47	1840	Underground Conduit	\$ 7,566,463	\$ 7,566,464		\$ 2,317,187		\$ 9,883,651	-\$ 2,935,755	-\$ 3,033,583		-\$ 110,334		-\$ 3,143,917	\$ 6,739,734
47	1845	Underground Conductors & Devices	\$ 5,971,608	\$ 5,971,605		\$ 579,462		\$ 6,551,067	-\$ 2,005,040	-\$ 1,900,226		-\$ 100,464		-\$ 2,000,690	\$ 4,550,377
47	1850	Line Transformers	\$ 4,183,227	\$ 4,183,227		\$ 260,699		\$ 4,443,926	-\$ 2,218,139	-\$ 2,154,725		-\$ 69,910		-\$ 2,224,635	\$ 2,219,291
47	1855	Services (Overhead & Underground)	\$ 1,982,692	\$ 1,578,050		\$ 69,457		\$ 1,647,507	-\$ 1,114,349	-\$ 844,290		-\$ 14,789		-\$ 859,079	\$ 788,428
47	1860	Meters	\$ 965,349	\$ 961,326	\$ 4,491,975	\$ 111,357		\$ 5,564,658	-\$ 244,127	-\$ 243,431	-\$ 743,301	-\$ 328,693		-\$ 1,315,425	\$ 4,249,233
47	1860	Meters (Smart Meters)	\$ -					\$ -	\$ -					\$ -	\$ -
N/A	1905	Land	\$ -					\$ -	\$ -					\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -					\$ -	\$ -					\$ -	\$ -
13	1910	Leasehold Improvements	\$ 333,899	\$ 333,900		\$ 1,674		\$ 335,574	-\$ 218,507	-\$ 218,507		-\$ 8,072		-\$ 226,579	\$ 108,995
8	1915	Office Furniture & Equipment (10 years)	\$ 27,285	\$ 27,285				\$ 27,285	-\$ 3,075	-\$ 3,075		-\$ 2,729		-\$ 5,804	\$ 21,481
8	1915	Office Furniture & Equipment (5 years)	\$ -					\$ -	\$ -					\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -					\$ -	\$ -					\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 139,588	\$ 139,588	\$ 126,584	\$ 85,305		\$ 351,477	-\$ 125,955	-\$ 125,955	-\$ 62,092	-\$ 40,580		-\$ 228,627	\$ 122,850
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -					\$ -	\$ -					\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,704,800	\$ 2,704,800		\$ 89,265		\$ 2,794,065	-\$ 1,302,365	-\$ 1,302,365		-\$ 189,971		-\$ 1,492,336	\$ 1,301,729
8	1935	Stores Equipment	\$ 61,101	\$ 61,101				\$ 61,101	-\$ 23,215	-\$ 23,215		-\$ 6,110		-\$ 29,325	\$ 31,776
8	1940	Tools, Shop & Garage Equipment	\$ 941,350	\$ 941,350		\$ 48,982		\$ 990,332	-\$ 693,281	-\$ 693,280		-\$ 56,418		-\$ 749,698	\$ 240,634
8	1945	Measurement & Testing Equipment	\$ 61,731	\$ 61,731		\$ 1,650		\$ 63,381	-\$ 20,633	-\$ 20,633		-\$ 6,256		-\$ 26,889	\$ 36,492
8	1950	Power Operated Equipment	\$ -					\$ -	\$ -					\$ -	\$ -
8	1955	Communications Equipment	\$ 91,240	\$ 91,240		\$ 6,135		\$ 97,375	-\$ 25,730	-\$ 25,730		-\$ 35,466		-\$ 61,196	\$ 36,179
8	1955	Communication Equipment (Smart Meters)	\$ -					\$ -	\$ -					\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -					\$ -	\$ -					\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -					\$ -	\$ -					\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -					\$ -	\$ -					\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,681,901	\$ 2,681,900		\$ 11,745		\$ 2,693,645	-\$ 1,866,052	-\$ 1,865,006		-\$ 58,919		-\$ 1,923,925	\$ 769,720
47	1985	Miscellaneous Fixed Assets	\$ -					\$ -	\$ -					\$ -	\$ -
47	1990	Other Tangible Property	\$ -					\$ -	\$ -					\$ -	\$ -
		Sub-Total Before Contributions	\$ 54,855,967	\$ 54,447,335	\$ 4,672,127	\$ 5,035,390	\$ -	\$ 64,154,852	-\$ 21,932,152	-\$ 21,394,023	-\$ 818,462	-\$ 1,568,954	\$ -	-\$ 23,781,439	\$ 40,373,413
47	1995	Contributions & Grants	-\$ 1,970,509	-\$ 1,970,509		-\$ 743,055		-\$ 2,713,564	\$ 247,472	\$ 242,760		\$ 52,438		\$ 295,198	-\$ 2,418,366
47	2440	Deferred Revenue ⁵	\$ -					\$ -	\$ -					\$ -	\$ -
		Sub-Total	\$ 52,885,458	\$ 52,476,826	\$ 4,672,127	\$ 4,292,335	\$ -	\$ 61,441,288	-\$ 21,684,680	-\$ 21,151,263	-\$ 818,462	-\$ 1,516,516	\$ -	-\$ 23,486,241	\$ 37,955,047
		Less Socialized Renewable Energy Generation Investments (input as negative)						\$ -						\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)						\$ -						\$ -	\$ -
		Total PP&E	\$ 52,885,458		\$ 4,672,127	\$ 4,292,335	\$ -	\$ 61,441,288	-\$ 21,684,680	-\$ 21,151,263	-\$ 818,462	-\$ 1,516,516	\$ -	-\$ 23,486,241	\$ 37,955,047
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶													
		Total												-\$ 2,334,978	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation
Stores Equipment
Net Depreciation

-\$ 2,334,978

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard **CGAAP**
Year **2014**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 242,440			\$ 242,440	-\$ 33,715	- 6,061		-\$ 39,776	\$ 202,664
12	1611	Computer Software (Formally known as Account 1925)	\$ 345,639			\$ 345,639	-\$ 283,723	- 40,395		-\$ 324,118	\$ 21,521
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 197,343			\$ 197,343	\$ -			\$ -	\$ 197,343
47	1808	Buildings	\$ 719,769	\$ 5,927		\$ 725,696	-\$ 221,045	- 14,324		-\$ 235,369	\$ 490,327
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 9,245,470	\$ 247,141		\$ 9,492,611	-\$ 2,494,076	- 198,373		-\$ 2,692,449	\$ 6,800,162
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 13,431,786	\$ 1,326,417		\$ 14,758,203	-\$ 5,546,102	- 236,499		-\$ 5,782,601	\$ 8,975,602
47	1835	Overhead Conductors & Devices	\$ 4,467,361	\$ 60,083		\$ 4,527,444	-\$ 914,653	- 75,920		-\$ 990,573	\$ 3,536,871
47	1840	Underground Conduit	\$ 9,883,651	\$ 640,381		\$ 10,524,032	-\$ 3,143,917	- 143,793		-\$ 3,287,710	\$ 7,236,322
47	1845	Underground Conductors & Devices	\$ 6,551,067	\$ 427,700		\$ 6,978,767	-\$ 2,000,690	- 110,535		-\$ 2,111,225	\$ 4,867,542
47	1850	Line Transformers	\$ 4,443,926	\$ 232,642		\$ 4,676,568	-\$ 2,224,635	- 76,076		-\$ 2,300,711	\$ 2,375,857
47	1855	Services (Overhead & Underground)	\$ 1,647,507	\$ 93,974		\$ 1,741,481	-\$ 859,079	- 16,150		-\$ 875,229	\$ 866,251
47	1860	Meters	\$ 5,564,658	\$ 257,909		\$ 5,822,567	-\$ 1,315,425	- 340,534		-\$ 1,655,959	\$ 4,166,607
47	1860	Meters (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements	\$ 335,574			\$ 335,574	-\$ 226,579	- 8,114		-\$ 234,693	\$ 100,881
8	1915	Office Furniture & Equipment (10 years)	\$ 27,285			\$ 27,285	-\$ 5,804	- 2,729		-\$ 8,533	\$ 18,752
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -	\$ -			\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 351,477	\$ 53,600		\$ 405,077	-\$ 228,627	- 54,008		-\$ 282,635	\$ 122,442
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,794,065	\$ 157,007		\$ 2,951,072	-\$ 1,492,336	- 184,392		-\$ 1,676,728	\$ 1,274,344
8	1935	Stores Equipment	\$ 61,101			\$ 61,101	-\$ 29,325	- 6,110		-\$ 35,435	\$ 25,666
8	1940	Tools, Shop & Garage Equipment	\$ 990,332	\$ 91,995		\$ 1,082,327	-\$ 749,698	- 55,971		-\$ 805,669	\$ 276,658
8	1945	Measurement & Testing Equipment	\$ 63,381			\$ 63,381	-\$ 26,889	- 6,338		-\$ 33,227	\$ 30,154
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 97,375	\$ 60,538		\$ 157,913	-\$ 61,196	- 31,455		-\$ 92,651	\$ 65,262
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,693,645	\$ 28,748		\$ 2,722,393	-\$ 1,923,925	- 59,932		-\$ 1,983,857	\$ 738,536
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total Before Contributions	\$ 64,154,852	\$ 3,684,062	\$ -	\$ 67,838,914	-\$ 23,781,439	- 1,667,710	\$ -	-\$ 25,449,149	\$ 42,389,765
47	1995	Contributions & Grants	-\$ 2,713,564	-\$ 134,911		-\$ 2,848,475	\$ 295,198	62,457		\$ 357,655	-\$ 2,490,820
47	2440	Deferred Revenue ⁵	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 61,441,288	\$ 3,549,151	\$ -	\$ 64,990,439	-\$ 23,486,241	-\$ 1,605,253	\$ -	-\$ 25,091,494	\$ 39,898,945
		Less Socialized Renewable Energy Generation Investments (Input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 61,441,288	\$ 3,549,151	\$ -	\$ 64,990,439	-\$ 23,486,241	-\$ 1,605,253	\$ -	-\$ 25,091,494	\$ 39,898,945
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					-\$ 1,605,253				

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	-\$ 1,605,253

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard MIFRS
Year 2015

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 242,440			\$ 242,440	-\$ 39,776	- 6,061		-\$ 45,837	\$ 196,603
12	1611	Computer Software (Formally known as Account 1925)	\$ 345,639	\$ 23,000		\$ 368,639	-\$ 324,118	- 14,195		-\$ 338,313	\$ 30,326
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 197,343			\$ 197,343	\$ -			\$ -	\$ 197,343
47	1808	Buildings	\$ 725,696	\$ 81,000		\$ 806,696	-\$ 235,369	- 15,075		-\$ 250,444	\$ 556,252
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 9,492,611	\$ 254,614		\$ 9,747,225	-\$ 2,692,449	- 210,046		-\$ 2,902,495	\$ 6,844,730
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 14,758,203	\$ 401,328		\$ 15,159,531	-\$ 5,782,601	- 255,696		-\$ 6,038,297	\$ 9,121,234
47	1835	Overhead Conductors & Devices	\$ 4,527,444	\$ 454,238		\$ 4,981,682	-\$ 990,573	- 80,346		-\$ 1,070,919	\$ 3,910,763
47	1840	Underground Conduit	\$ 10,524,032	\$ 645,045		\$ 11,169,077	-\$ 3,287,710	- 150,896		-\$ 3,438,606	\$ 7,730,471
47	1845	Underground Conductors & Devices	\$ 6,978,767	\$ 902,655		\$ 7,881,422	-\$ 2,111,225	- 123,839		-\$ 2,235,064	\$ 5,646,358
47	1850	Line Transformers	\$ 4,676,568	\$ 169,350		\$ 4,845,918	-\$ 2,300,711	- 81,101		-\$ 2,381,812	\$ 2,464,106
47	1855	Services (Overhead & Underground)	\$ 1,741,481	\$ 68,470		\$ 1,809,951	-\$ 875,229	- 17,504		-\$ 892,733	\$ 917,217
47	1860	Meters	\$ 5,822,567	\$ 300,000		\$ 6,122,567	-\$ 1,655,959	- 358,819		-\$ 2,014,778	\$ 4,107,788
47	1860	Meters (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements	\$ 335,574			\$ 335,574	-\$ 234,693	- 8,114		-\$ 242,807	\$ 92,767
8	1915	Office Furniture & Equipment (10 years)	\$ 27,285	\$ 1,000		\$ 28,285	-\$ 8,533	- 2,779		-\$ 11,312	\$ 16,973
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -	\$ -			\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 405,077			\$ 405,077	-\$ 282,635	- 41,461		-\$ 324,096	\$ 80,981
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,951,072	\$ 69,000		\$ 3,020,072	-\$ 1,676,728	- 198,247		-\$ 1,874,975	\$ 1,145,097
8	1935	Stores Equipment	\$ 61,101			\$ 61,101	-\$ 35,435	- 6,110		-\$ 41,545	\$ 19,556
8	1940	Tools, Shop & Garage Equipment	\$ 1,082,327	\$ 30,000		\$ 1,112,327	-\$ 805,669	- 51,052		-\$ 856,721	\$ 255,606
8	1945	Measurement & Testing Equipment	\$ 63,381			\$ 63,381	-\$ 33,227	- 6,338		-\$ 39,565	\$ 23,816
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 157,913	\$ 50,000		\$ 207,913	-\$ 92,651	- 22,926		-\$ 115,577	\$ 92,336
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,722,393	\$ 50,000		\$ 2,772,393	-\$ 1,983,857	- 61,901		-\$ 2,045,758	\$ 726,635
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total Before Contributions	\$ 67,838,914	\$ 3,499,700	\$ -	\$ 71,338,614	-\$ 25,449,149	-\$ 1,712,506	\$ -	-\$ 27,161,655	\$ 44,176,959
47	1995	Contributions & Grants	-\$ 2,848,475			-\$ 2,848,475	\$ 357,655	64,604		\$ 422,259	-\$ 2,426,216
47	2440	Deferred Revenue ⁵	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 64,990,439	\$ 3,499,700	\$ -	\$ 68,490,139	-\$ 25,091,494	- 1,647,902	\$ -	-\$ 26,739,396	\$ 41,750,743
		Less Socialized Renewable Energy Generation Investments (Input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 64,990,439	\$ 3,499,700	\$ -	\$ 68,490,139	-\$ 25,091,494	- 1,647,902	\$ -	-\$ 26,739,396	\$ 41,750,743
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					- 1,647,902				

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	-\$ 1,647,902

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard MIFRS
Year 2016

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value
			Opening Balance	ICM Adjustment	Additions	Disposals	Closing Balance	Opening Balance	ICM Adjustment	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 242,440				\$ 242,440	-\$ 45,837		6,061		-\$ 51,898	\$ 190,542
12	1611	Computer Software (Formally known as Account 1925)	\$ 368,639		\$ 235,429		\$ 604,068	-\$ 338,313		35,817		-\$ 374,130	\$ 229,938
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -				\$ -	\$ -				\$ -	\$ -
N/A	1805	Land	\$ 197,343				\$ 197,343	\$ -				\$ -	\$ 197,343
47	1808	Buildings	\$ 806,696		\$ 33,750		\$ 840,446	-\$ 250,444		16,031		-\$ 266,475	\$ 573,971
13	1810	Leasehold Improvements	\$ -				\$ -	\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -				\$ -	\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 9,747,225	\$ 473,856			\$ 10,221,081	-\$ 2,902,495	-\$ 49,474	229,731		-\$ 3,181,699	\$ 7,039,382
47	1825	Storage Battery Equipment	\$ -				\$ -	\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 15,159,531	\$ 111	\$ 594,340		\$ 15,753,982	-\$ 6,038,297	-\$ 10	266,762		-\$ 6,305,069	\$ 9,448,914
47	1835	Overhead Conductors & Devices	\$ 4,981,682	\$ 664	\$ 554,340		\$ 5,536,686	-\$ 1,070,919	-\$ 58	88,765		-\$ 1,159,741	\$ 4,376,944
47	1840	Underground Conduit	\$ 11,169,077	\$ 1,170,449	\$ 2,657,080		\$ 14,996,606	-\$ 3,438,606	-\$ 75,974	198,702		-\$ 3,713,282	\$ 11,283,325
47	1845	Underground Conductors & Devices	\$ 7,881,422	\$ 1,078,701	\$ 345,620		\$ 9,305,743	-\$ 2,235,064	-\$ 77,391	157,896		-\$ 2,470,351	\$ 6,835,392
47	1850	Line Transformers	\$ 4,845,918	\$ 75,067	\$ 93,850		\$ 5,014,835	-\$ 2,381,812	-\$ 5,903	86,273		-\$ 2,473,988	\$ 2,540,847
47	1855	Services (Overhead & Underground)	\$ 1,809,951		\$ 71,770		\$ 1,881,721	-\$ 892,733		18,673		-\$ 911,406	\$ 970,314
47	1860	Meters	\$ 6,122,567		\$ 300,000		\$ 6,422,567	-\$ 2,014,778		378,089		-\$ 2,392,867	\$ 4,029,699
47	1860	Meters (Smart Meters)	\$ -				\$ -	\$ -				\$ -	\$ -
N/A	1905	Land	\$ -				\$ -	\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -				\$ -	\$ -				\$ -	\$ -
13	1910	Leasehold Improvements	\$ 335,574				\$ 335,574	-\$ 242,807		8,114		-\$ 250,921	\$ 84,653
8	1915	Office Furniture & Equipment (10 years)	\$ 28,285		\$ 1,000		\$ 29,285	-\$ 11,312		2,879		-\$ 14,191	\$ 15,094
8	1915	Office Furniture & Equipment (5 years)	\$ -				\$ -	\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -				\$ -	\$ -				\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 405,077				\$ 405,077	-\$ 324,096		28,592		-\$ 352,688	\$ 52,389
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -				\$ -	\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 3,020,072		\$ 389,000		\$ 3,409,072	-\$ 1,874,975		214,360		-\$ 2,089,335	\$ 1,319,737
8	1935	Stores Equipment	\$ 61,101				\$ 61,101	-\$ 41,545		6,110		-\$ 47,655	\$ 13,446
8	1940	Tools, Shop & Garage Equipment	\$ 1,112,327		\$ 30,000		\$ 1,142,327	-\$ 856,721		46,784		-\$ 903,505	\$ 238,822
8	1945	Measurement & Testing Equipment	\$ 63,381				\$ 63,381	-\$ 39,565		6,338		-\$ 45,903	\$ 17,478
8	1950	Power Operated Equipment	\$ -				\$ -	\$ -				\$ -	\$ -
8	1955	Communications Equipment	\$ 207,913		\$ 50,000		\$ 257,913	-\$ 115,577		30,228		-\$ 145,805	\$ 112,108
8	1955	Communication Equipment (Smart Meters)	\$ -				\$ -	\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -				\$ -	\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -				\$ -	\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -				\$ -	\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,772,393	\$ 2,567	\$ 20,000		\$ 2,794,960	-\$ 2,045,758	-\$ 477	63,781		-\$ 2,110,017	\$ 684,943
47	1985	Miscellaneous Fixed Assets	\$ -				\$ -	\$ -				\$ -	\$ -
47	1990	Other Tangible Property	\$ -				\$ -	\$ -				\$ -	\$ -
		Sub-Total Before Contributions	\$ 71,338,614	\$ 2,801,415	\$ 5,376,179	\$ -	\$ 79,516,208	-\$ 27,161,655	-\$ 209,285	1,889,986	\$ -	-\$ 29,260,927	\$ 50,255,281
47	1995	Contributions & Grants	-\$ 2,848,475				-\$ 2,848,475	\$ 422,259		64,602		\$ 486,861	-\$ 2,361,614
47	2440	Deferred Revenue ⁵	\$ -				\$ -	\$ -				\$ -	\$ -
		Sub-Total	\$ 68,490,139	\$ 2,801,415	\$ 5,376,179	\$ -	\$ 76,667,733	-\$ 26,739,396	-\$ 209,285	1,825,384	\$ -	-\$ 28,774,066	\$ 47,893,668
		Less Socialized Renewable Energy Generation Investments (input as negative)					\$ -					\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)					\$ -					\$ -	\$ -
		Total PP&E	\$ 68,490,139	\$ 2,801,415	\$ 5,376,179	\$ -	\$ 76,667,733	-\$ 26,739,396	-	1,825,384	\$ -	-\$ 28,774,066	\$ 47,893,668
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶											
		Total										1,825,384	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	-\$ 1,825,384

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard **MIFRS**
Year **2017**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 242,440			\$ 242,440	-\$ 51,898	- 6,061		-\$ 57,959	\$ 184,481
	1611	Computer Software (Formally known as Account 1925)	\$ 604,068	\$ 322,571		\$ 926,639	-\$ 374,130	- 85,896		-\$ 460,026	\$ 466,613
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 197,343			\$ 197,343	\$ -			\$ -	\$ 197,343
	47	1808 Buildings	\$ 840,446			\$ 840,446	-\$ 266,475	- 16,312		-\$ 282,787	\$ 557,659
	13	1810 Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1815 Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1820 Distribution Station Equipment <50 kV	\$ 10,221,081	\$ 105,625		\$ 10,326,706	-\$ 3,181,699	- 231,363		-\$ 3,413,063	\$ 6,913,643
	47	1825 Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1830 Poles, Towers & Fixtures	\$ 15,753,982	\$ 508,620		\$ 16,262,602	-\$ 6,305,069	- 279,017		-\$ 6,584,086	\$ 9,678,517
	47	1835 Overhead Conductors & Devices	\$ 5,536,686	\$ 508,620		\$ 6,045,306	-\$ 1,159,741	- 97,623		-\$ 1,257,365	\$ 4,787,941
	47	1840 Underground Conduit	\$ 14,996,606	\$ 343,440		\$ 15,340,046	-\$ 3,713,282	- 223,860		-\$ 3,937,142	\$ 11,402,904
	47	1845 Underground Conductors & Devices	\$ 9,305,743	\$ 442,660		\$ 9,748,403	-\$ 2,470,351	- 165,779		-\$ 2,636,130	\$ 7,112,274
	47	1850 Line Transformers	\$ 5,014,835	\$ 95,550		\$ 5,110,385	-\$ 2,473,988	- 88,640		-\$ 2,562,628	\$ 2,547,757
	47	1855 Services (Overhead & Underground)	\$ 1,881,721	\$ 72,110		\$ 1,953,831	-\$ 911,406	- 19,872		-\$ 931,278	\$ 1,022,552
	47	1860 Meters	\$ 6,422,567	\$ 376,000		\$ 6,798,567	-\$ 2,392,867	- 399,574		-\$ 2,792,441	\$ 4,006,126
	47	1860 Meters (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1908 Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
	13	1910 Leasehold Improvements	\$ 335,574			\$ 335,574	-\$ 250,921	- 8,114		-\$ 259,035	\$ 76,539
	8	1915 Office Furniture & Equipment (10 years)	\$ 29,285			\$ 29,285	-\$ 14,191	- 2,929		-\$ 17,120	\$ 12,165
	8	1915 Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
	10	1920 Computer Equipment - Hardware	\$ -			\$ -	\$ -			\$ -	\$ -
	45	1920 Computer Equip.-Hardware(Post Mar. 22/04)	\$ 405,077			\$ 405,077	-\$ 352,688	- 27,781		-\$ 380,469	\$ 24,608
	45.1	1920 Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
	10	1930 Transportation Equipment	\$ 3,409,072	\$ 58,000		\$ 3,467,072	-\$ 2,089,335	- 219,275		-\$ 2,308,610	\$ 1,158,463
	8	1935 Stores Equipment	\$ 61,101			\$ 61,101	-\$ 47,655	- 6,110		-\$ 53,765	\$ 7,336
	8	1940 Tools, Shop & Garage Equipment	\$ 1,142,327	\$ 30,000		\$ 1,172,327	-\$ 903,505	- 48,235		-\$ 951,740	\$ 220,587
	8	1945 Measurement & Testing Equipment	\$ 63,381			\$ 63,381	-\$ 45,903	- 6,338		-\$ 52,241	\$ 11,140
	8	1950 Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
	8	1955 Communications Equipment	\$ 257,913			\$ 257,913	-\$ 145,805	- 33,335		-\$ 179,140	\$ 78,773
	8	1955 Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
	8	1960 Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1970 Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1975 Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1980 System Supervisor Equipment	\$ 2,794,960	\$ 36,575		\$ 2,831,535	-\$ 2,110,017	- 65,196		-\$ 2,175,212	\$ 656,322
	47	1985 Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1990 Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total Before Contributions	\$ 79,516,208	\$ 2,899,771	\$ -	\$ 82,415,979	-\$ 29,260,927	- 2,031,310	\$ -	-\$ 31,292,236	\$ 51,123,743
	47	1995 Contributions & Grants	-\$ 2,848,475			-\$ 2,848,475	\$ 486,861	64,190		\$ 551,051	-\$ 2,297,424
	47	2440 Deferred Revenue ⁵	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 76,667,733	\$ 2,899,771	\$ -	\$ 79,567,504	-\$ 28,774,066	- 1,967,120	\$ -	-\$ 30,741,185	\$ 48,826,319
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 76,667,733	\$ 2,899,771	\$ -	\$ 79,567,504	-\$ 28,774,066	- 1,967,120	\$ -	-\$ 30,741,185	\$ 48,826,319
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total								- 1,967,120	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	-\$ 1,967,120

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard MIFRS
Year 2018

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 242,440	\$ -	\$ -	\$ 242,440	-\$ 57,959	-\$ 6,061	\$ -	-\$ 64,020	\$ 178,420
	1611	Computer Software (Formally known as Account 1925)	\$ 926,639	\$ 145,000	\$ -	\$ 1,071,639	-\$ 460,026	-\$ 130,700	\$ -	-\$ 590,726	\$ 480,913
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 197,343	\$ -	\$ -	\$ 197,343	\$ -	\$ -	\$ -	\$ -	\$ 197,343
	47	1808 Buildings	\$ 840,446	\$ 59,000	\$ -	\$ 899,446	-\$ 282,787	-\$ 16,804	\$ -	-\$ 299,591	\$ 599,855
	13	1810 Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1815 Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1820 Distribution Station Equipment <50 kV	\$ 10,326,706	\$ 777,000	\$ -	\$ 11,103,706	-\$ 3,413,063	-\$ 244,271	\$ -	-\$ 3,657,334	\$ 7,446,372
	47	1825 Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1830 Poles, Towers & Fixtures	\$ 16,262,602	\$ 683,706	\$ -	\$ 16,946,308	-\$ 6,584,086	-\$ 292,265	\$ -	-\$ 6,876,350	\$ 10,069,958
	47	1835 Overhead Conductors & Devices	\$ 6,045,306	\$ 755,696	\$ -	\$ 6,801,002	-\$ 1,257,365	-\$ 108,521	\$ -	-\$ 1,365,885	\$ 5,435,117
	47	1840 Underground Conduit	\$ 15,340,046	\$ 429,118	\$ -	\$ 15,769,164	-\$ 3,937,142	-\$ 230,442	\$ -	-\$ 4,167,583	\$ 11,601,581
	47	1845 Underground Conductors & Devices	\$ 9,748,403	\$ 402,740	\$ -	\$ 10,151,143	-\$ 2,636,130	-\$ 174,233	\$ -	-\$ 2,810,362	\$ 7,340,781
	47	1850 Line Transformers	\$ 5,110,385	\$ 150,950	\$ -	\$ 5,261,335	-\$ 2,562,628	-\$ 91,721	\$ -	-\$ 2,654,349	\$ 2,606,986
	47	1855 Services (Overhead & Underground)	\$ 1,953,831	\$ 73,790	\$ -	\$ 2,027,621	-\$ 931,278	-\$ 21,088	\$ -	-\$ 952,366	\$ 1,075,255
	47	1860 Meters	\$ 6,798,567	\$ 440,000	\$ -	\$ 7,238,567	-\$ 2,792,441	-\$ 425,140	\$ -	-\$ 3,217,581	\$ 4,020,986
	47	1860 Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1908 Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	13	1910 Leasehold Improvements	\$ 335,574	\$ -	\$ -	\$ 335,574	-\$ 259,035	-\$ 8,114	\$ -	-\$ 267,149	\$ 68,425
	8	1915 Office Furniture & Equipment (10 years)	\$ 29,285	\$ -	\$ -	\$ 29,285	-\$ 17,120	-\$ 2,929	\$ -	-\$ 20,049	\$ 9,236
	8	1915 Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	10	1920 Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	45	1920 Computer Equip.-Hardware(Post Mar. 22/04)	\$ 405,077	\$ -	\$ -	\$ 405,077	-\$ 380,469	-\$ 19,251	\$ -	-\$ 399,720	\$ 5,357
	45.1	1920 Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	10	1930 Transportation Equipment	\$ 3,467,072	\$ 300,000	\$ -	\$ 3,767,072	-\$ 2,308,610	-\$ 233,437	\$ -	-\$ 2,542,047	\$ 1,225,025
	8	1935 Stores Equipment	\$ 61,101	\$ -	\$ -	\$ 61,101	-\$ 53,765	-\$ 6,110	\$ -	-\$ 59,875	\$ 1,226
	8	1940 Tools, Shop & Garage Equipment	\$ 1,172,327	\$ 30,000	\$ -	\$ 1,202,327	-\$ 951,740	-\$ 48,068	\$ -	-\$ 999,808	\$ 202,519
	8	1945 Measurement & Testing Equipment	\$ 63,381	\$ -	\$ -	\$ 63,381	-\$ 52,241	-\$ 6,338	\$ -	-\$ 58,579	\$ 4,802
	8	1950 Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	8	1955 Communications Equipment	\$ 257,913	\$ -	\$ -	\$ 257,913	-\$ 179,140	-\$ 32,722	\$ -	-\$ 211,862	\$ 46,051
	8	1955 Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	8	1960 Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1970 Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1975 Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1980 System Supervisor Equipment	\$ 2,831,535	\$ 43,000	\$ -	\$ 2,874,535	-\$ 2,175,212	-\$ 67,185	\$ -	-\$ 2,242,397	\$ 632,137
	47	1985 Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	47	1990 Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total Before Contributions	\$ 82,415,979	\$ 4,290,000	\$ -	\$ 86,705,979	-\$ 31,292,236	-\$ 2,165,398	\$ -	-\$ 33,457,635	\$ 53,248,344
	47	1995 Contributions & Grants	-\$ 2,848,475	\$ -	\$ -	-\$ 2,848,475	\$ 551,051	\$ 64,140	\$ -	\$ 615,191	-\$ 2,233,283
	47	2440 Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 79,567,504	\$ 4,290,000	\$ -	\$ 83,857,504	-\$ 30,741,185	-\$ 2,101,258	\$ -	-\$ 32,842,443	\$ 51,015,061
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 79,567,504	\$ 4,290,000	\$ -	\$ 83,857,504	-\$ 30,741,185	-\$ 2,101,258	\$ -	-\$ 32,842,443	\$ 51,015,061
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total					-	2,101,258			

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation
Stores Equipment
Net Depreciation **-\$ 2,101,258**

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard MIFRS
Year 2019

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 242,440			\$ 242,440	-\$ 64,020	-\$ 6,061		-\$ 70,081	\$ 172,359
	1611	Computer Software (Formally known as Account 1925)	\$ 1,071,639	\$ 7,000		\$ 1,078,639	-\$ 590,726	-\$ 145,900		-\$ 736,626	\$ 342,013
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 197,343			\$ 197,343	\$ -			\$ -	\$ 197,343
	47	1808 Buildings	\$ 899,446	\$ 100,000		\$ 999,446	-\$ 299,591	-\$ 18,462		-\$ 318,054	\$ 681,392
	13	1810 Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1815 Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1820 Distribution Station Equipment <50 kV	\$ 11,103,706	\$ 1,452,960		\$ 12,556,666	-\$ 3,657,334	-\$ 270,755		-\$ 3,928,089	\$ 8,628,577
	47	1825 Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1830 Poles, Towers & Fixtures	\$ 16,946,308	\$ 583,290		\$ 17,529,598	-\$ 6,876,350	-\$ 306,343		-\$ 7,182,693	\$ 10,346,905
	47	1835 Overhead Conductors & Devices	\$ 6,801,002	\$ 588,950		\$ 7,389,952	-\$ 1,365,885	-\$ 120,087		-\$ 1,485,972	\$ 5,903,980
	47	1840 Underground Conduit	\$ 15,769,164	\$ 334,200		\$ 16,103,364	-\$ 4,167,583	-\$ 236,942		-\$ 4,404,525	\$ 11,698,839
	47	1845 Underground Conductors & Devices	\$ 10,151,143	\$ 126,300		\$ 10,277,443	-\$ 2,810,362	-\$ 179,523		-\$ 2,989,885	\$ 7,287,558
	47	1850 Line Transformers	\$ 5,261,335	\$ 102,750		\$ 5,364,085	-\$ 2,654,349	-\$ 94,893		-\$ 2,749,242	\$ 2,614,843
	47	1855 Services (Overhead & Underground)	\$ 2,027,621	\$ 73,550		\$ 2,101,171	-\$ 952,366	-\$ 22,315		-\$ 974,681	\$ 1,126,489
	47	1860 Meters	\$ 7,238,567	\$ 340,000		\$ 7,578,567	-\$ 3,217,581	-\$ 450,023		-\$ 3,667,604	\$ 3,910,962
	47	1860 Meters (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1908 Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
	13	1910 Leasehold Improvements	\$ 335,574			\$ 335,574	-\$ 267,149	-\$ 8,114		-\$ 275,263	\$ 60,311
	8	1915 Office Furniture & Equipment (10 years)	\$ 29,285			\$ 29,285	-\$ 20,049	-\$ 2,740		-\$ 22,789	\$ 6,496
	8	1915 Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
	10	1920 Computer Equipment - Hardware	\$ -			\$ -	\$ -			\$ -	\$ -
	45	1920 Computer Equip.-Hardware(Post Mar. 22/04)	\$ 405,077			\$ 405,077	-\$ 399,720	-\$ 5,357		-\$ 405,077	\$ 0
	45.1	1920 Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
	10	1930 Transportation Equipment	\$ 3,767,072	\$ 390,000		\$ 4,157,072	-\$ 2,542,047	-\$ 247,408		-\$ 2,789,455	\$ 1,367,617
	8	1935 Stores Equipment	\$ 61,101			\$ 61,101	-\$ 59,875	-\$ 490		-\$ 60,365	\$ 736
	8	1940 Tools, Shop & Garage Equipment	\$ 1,202,327	\$ 30,000		\$ 1,232,327	-\$ 999,808	-\$ 47,497		-\$ 1,047,305	\$ 185,022
	8	1945 Measurement & Testing Equipment	\$ 63,381			\$ 63,381	-\$ 58,579	-\$ 2,675		-\$ 61,254	\$ 2,127
	8	1950 Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
	8	1955 Communications Equipment	\$ 257,913			\$ 257,913	-\$ 211,862	-\$ 26,054		-\$ 237,916	\$ 19,997
	8	1955 Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
	8	1960 Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1970 Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1975 Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1980 System Supervisor Equipment	\$ 2,874,535	\$ 20,000		\$ 2,894,535	-\$ 2,242,397	-\$ 65,983		-\$ 2,308,380	\$ 586,155
	47	1985 Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
	47	1990 Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total Before Contributions	\$ 86,705,979	\$ 4,149,000	\$ -	\$ 90,854,979	-\$ 33,457,635	-\$ 2,257,622	\$ -	-\$ 35,715,257	\$ 55,139,722
	47	1995 Contributions & Grants	-\$ 2,848,475			-\$ 2,848,475	\$ 615,191	\$ 64,096		\$ 679,287	-\$ 2,169,188
	47	2440 Deferred Revenue ⁵	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 83,857,504	\$ 4,149,000	\$ -	\$ 88,006,504	-\$ 32,842,443	-\$ 2,193,527	\$ -	-\$ 35,035,970	\$ 52,970,534
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 83,857,504	\$ 4,149,000	\$ -	\$ 88,006,504	-\$ 32,842,443	-\$ 2,193,527	\$ -	-\$ 35,035,970	\$ 52,970,534
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶								2,193,527	
		Total								2,193,527	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation

Stores Equipment

Net Depreciation

-\$ 2,193,527

**Appendix 2-BA
Fixed Asset Continuity Schedule**

Accounting Standard MIFRS
Year 2020

Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	1610	Misc. Intangible Plant	\$ 242,440			\$ 242,440	-\$ 70,081	-\$ 6,061		-\$ 76,142	\$ 166,298
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,078,639	\$ 7,000		\$ 1,085,639	-\$ 736,626	-\$ 145,000		-\$ 881,626	\$ 204,013
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 197,343			\$ 197,343	\$ -			\$ -	\$ 197,343
47	1808	Buildings	\$ 999,446	\$ 1,215,050		\$ 2,214,496	-\$ 318,054	-\$ 32,442		-\$ 350,496	\$ 1,864,000
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 12,556,666	\$ 516,500		\$ 13,073,166	-\$ 3,928,089	-\$ 280,561		-\$ 4,208,650	\$ 8,864,516
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 17,529,598	\$ 605,760		\$ 18,135,358	-\$ 7,182,693	-\$ 319,554		-\$ 7,502,247	\$ 10,633,111
47	1835	Overhead Conductors & Devices	\$ 7,389,952	\$ 708,760		\$ 8,098,712	-\$ 1,485,972	-\$ 131,262		-\$ 1,617,235	\$ 6,481,477
47	1840	Underground Conduit	\$ 16,103,364	\$ 95,120		\$ 16,198,484	-\$ 4,404,525	-\$ 240,543		-\$ 4,645,068	\$ 11,553,416
47	1845	Underground Conductors & Devices	\$ 10,277,443	\$ 338,892		\$ 10,616,335	-\$ 2,989,885	-\$ 184,175		-\$ 3,174,060	\$ 7,442,275
47	1850	Line Transformers	\$ 5,364,085	\$ 152,688		\$ 5,516,773	-\$ 2,749,242	-\$ 98,086		-\$ 2,847,327	\$ 2,669,446
47	1855	Services (Overhead & Underground)	\$ 2,101,171	\$ 73,780		\$ 2,174,951	-\$ 974,681	-\$ 23,543		-\$ 998,225	\$ 1,176,726
47	1860	Meters	\$ 7,578,567	\$ 332,000		\$ 7,910,567	-\$ 3,667,604	-\$ 471,233		-\$ 4,138,837	\$ 3,771,729
47	1860	Meters (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements	\$ 335,574			\$ 335,574	-\$ 275,263	-\$ 8,114		-\$ 283,377	\$ 52,197
8	1915	Office Furniture & Equipment (10 years)	\$ 29,285			\$ 29,285	-\$ 22,789	-\$ 2,560		-\$ 25,349	\$ 3,936
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -	\$ -			\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 405,077			\$ 405,077	-\$ 405,077			-\$ 405,077	\$ 0
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 4,157,072	\$ 284,000		\$ 4,441,072	-\$ 2,789,455	-\$ 239,861		-\$ 3,029,316	\$ 1,411,756
8	1935	Stores Equipment	\$ 61,101			\$ 61,101	-\$ 60,365	-\$ 490		-\$ 60,855	\$ 246
8	1940	Tools, Shop & Garage Equipment	\$ 1,232,327	\$ 30,000		\$ 1,262,327	-\$ 1,047,305	-\$ 37,095		-\$ 1,084,400	\$ 177,927
8	1945	Measurement & Testing Equipment	\$ 63,381			\$ 63,381	-\$ 61,254	-\$ 1,198		-\$ 62,452	\$ 929
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 257,913			\$ 257,913	-\$ 237,916	-\$ 15,000		-\$ 252,916	\$ 4,997
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,894,535	\$ 43,000		\$ 2,937,535	-\$ 2,308,380	-\$ 67,557		-\$ 2,375,937	\$ 561,597
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total Before Contributions	\$ 90,854,979	\$ 4,402,550	\$ -	\$ 95,257,529	-\$ 35,715,257	-\$ 2,304,335	\$ -	-\$ 38,019,592	\$ 57,237,936
47	1995	Contributions & Grants	-\$ 2,848,475			-\$ 2,848,475	\$ 679,287	\$ 64,096		\$ 743,383	-\$ 2,105,092
47	2440	Deferred Revenue ⁵	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 88,006,504	\$ 4,402,550	\$ -	\$ 92,409,054	-\$ 35,035,970	-\$ 2,240,240	\$ -	-\$ 37,276,210	\$ 55,132,845
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 88,006,504	\$ 4,402,550	\$ -	\$ 92,409,054	-\$ 35,035,970	-\$ 2,240,240	\$ -	-\$ 37,276,210	\$ 55,132,845
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total						2,240,240			

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation

Stores Equipment

Net Depreciation

-\$ 2,240,240



File Number:EB-2015-0083

Exhibit: 9

Tab: 1

Schedule: 12

Date Filed: June 1, 2015

Attachment 2 of 2

OEB Appendix 2-EB/EC

Appendix 2-EC
Account 1576 - Accounting Changes under CGAAP
2013 Changes in Accounting Policies under CGAAP

For applicants that made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

Reporting Basis	Rebasing Year	2011	2012	2013	2014	2015	2016 Rebasing Year	2017	2018	2019	2020
	CGAAP	IRM	IRM	IRM	IRM	IRM	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
	Forecast	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
					\$	\$	\$	\$	\$	\$	\$
PP&E Values under former CGAAP											
Opening net PP&E - Note 1				32,192,679	37,105,279	37,657,635					
Net Additions - Note 4				8,401,148	3,330,621	3,600,000					
Net Depreciation (amounts should be negative) - Note 4				-3,488,548	-2,778,265	-2,776,071					
Closing net PP&E (1)				37,105,279	37,657,635	38,481,564					
PP&E Values under revised CGAAP (Starts from 2013)											
Opening net PP&E - Note 1				32,192,679	38,258,849	39,984,527					
Net Additions - Note 4				8,401,148	3,330,931	3,600,000					
Net Depreciation (amounts should be negative) - Note 4				-2,334,978	-1,605,253	-1,647,904					
Closing net PP&E (2)				38,258,849	39,984,527	41,936,623					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP				-1,153,570	-2,326,892	-3,455,059	- 2,764,047	- 1,658,428	- 1,382,024	- 691,012	

Effect on Deferral and Variance Account Rate Riders:			
Average Balance in Associated with Account 1576-2016	-	3,109,553	WACC 6.27%
Return on Rate Base Associated with Account 1576 balance at WACC - 2016	-	194,969	1
Average Balance in Associated with Account 1576-2017	-	2,211,238	
Return on Rate Base Associated with Account 1576 balance at WACC - 2017	-	138,645	
Average Balance in Associated with Account 1576-2018	-	1,520,226	
Return on Rate Base Associated with Account 1576 balance at WACC - 2018	-	95,318	
Average Balance in Associated with Account 1576-2019	-	1,036,518	
Return on Rate Base Associated with Account 1576 balance at WACC - 2019	-	64,990	
Average Balance in Associated with Account 1576-2020	-	345,506	
Return on Rate Base Associated with Account 1576 balance at WACC - 2020	-	21,663	
Total Return to be included in disposition	-	<u>515,585</u>	
Total amount to be disposed of		<u>(3,970,643.63)</u>	

Notes:

- For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2013, the PP&E values as of January 1, 2013 under both former CGAAP and revised CGAAP should be the same.
- Return on rate base associated with Account 1576 balance is calculated as:
the variance account opening balance as of 2015 rebasing year x WACC X # of years of rate rider disposition period
* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.
- Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.

1 **Retail Service Charges**
 2

3 **RETAIL SERVICE CHARGES**

4
 5 **ACCOUNT 1518 AND 1548: RETAIL COST VARIANCE ACCOUNT**

6 The table below contains balances for 1518 Retail Cost Variance Account (“RCVA”)
 7 Retail and account 1548 RCVA STR.

8
 9 Table 1- Retail Service Charge Balances

Account	Account Description	Principal Balance as Dec 31, 2014	Interest at Dec 31, 2014	Closing Balance December 31, 2014	Carrying Charges to Dec 31, 2015	RRR Balance Submitted April 30, 2014	Variance to RRR Balance
1518	RCVA Retail	205,678	8,231	213,909	2,040	213,909	-
1548	RCVA-Service Transaction Request (STR)	225,933	8,333	234,266	1,873	234,266	-

10

11

12 In compliance with Chapter 2 of the Board’s Filing Requirements dated July 17, 2013,
 13 Kingston Hydro has provided the following details on the balance in account 1518 and
 14 1548 as it exceeds the materiality threshold of \$65,000 which is provided in Exhibit 1,
 15 Tab 6, Schedule 1.

16

17 Kingston Hydro confirms that all costs incorporated into the variance reported in
 18 Account 1518 and Account 1548 is incremental costs of providing retail service.
 19 The drivers in account 1518 RCVA Retail are revenues related to Distributor-
 20 Consolidated Billing and Establishing Service Agreements which is netted against
 21 incremental costs related to Distributor-Consolidated Billing. The driver in account 1548
 22 RCVA Service Transaction Request is revenues related to requests which are netted
 23 against incremental costs related to processing these requests.

24



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Date Filed: June 1, 2015

1 The revenues related to this account are recorded in OEB accounts 4082 – Retail
2 Service Revenues and 4084- Service Transaction Requests (STR) Revenues with the
3 corresponding incremental expenses recorded in OEB account 5615-General
4 Administrative Salaries and Expenses and 5315-Customer Billing.

5
6 During 2013 as part of an audit conducted by the OEB on Group 1 and Group 2 Deferral
7 and Variance accounts adjustments were made to both account 1518 RCVA Retail and
8 1548 RCVA Service Transaction Request. These adjustments were made in 2013.
9 Kingston Hydro has followed Article 490, Retail Services and Settlement Variances of
10 the Accounting Procedures Handbook for Account 1518 and Account 1548.

Accounts Proposed/Not Proposed for Disposition

DISPOSITION OF DEFERRAL AND VARIANCE ACCOUNT

Kingston Hydro is seeking disposition of the following account balances:

Table 1-Accounts requested for Disposition

Account Description	Principal December 31, 2014 less amounts disposed in 2015	Interest December 31, 2014 less amounts disposed in 2015	Principal Transactions during 2015	Interest Transactions during 2015	Projected Principal to December 31, 2015	Projected Interest to December 31, 2015
Low Voltage Variance Account	360,060	(691)			360,060	4,045
Smart Metering Entity Charge	(5,087)	367			(5,087)	(57)
RSVA Wholesale Market Service Charge	24,616	10,516			24,616	277
RSVA Network	212,781	1,952			212,781	2,390
RSVA Connection	141,359	1,365			141,359	1,588
RSVA Power	(1,451,058)	2,989			(1,451,058)	(16,302)
Transfer of Approved Deferral/Variance Account 2010	3,929	1,398			3,929	44
Transfer of Approved Deferral/Variance Account 2011	2,825	411			2,825	32
Transfer of Approved Deferral/Variance Account 2012	(1,341)	(85)			(1,341)	(15)
Transfer of Approved Deferral/Variance Account 2013	(116,533)	65,430			(116,533)	(1,309)
Transfer of Approved Deferral/Variance Account 2015			35,844	12,226		403
RSVA Global Adjustment	3,398,073	(1,094)			3,398,073	38,175
RCVA Retail	205,678	8,231			205,678	2,311
Renewable Generation Connection Capital Deferral	8,913	45			8,913	100
Renewable Generation Connection OM&A Deferral	2,308	17			2,308	26
Smart Grid Capital Deferral	6,439	44			6,439	72
Smart Grid OM&A Deferral	2,308	17			2,308	26
RCVA STR	225,933	8,332			225,933	2,538
Contra Asset-Deferred Payments in Lieu of Taxes	(18,522)	48,104			(18,522)	(208)
PILS and Tax Variances for 2006 and Subsequent Years	(114,043)	(10,221)			(114,043)	(1,281)
PILS and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	41,688	2,455			41,688	468
Other Regulatory Assets-Deferred IFRS Transition Costs	76,879	4,157	15,000		91,879	1,032
Other Regulatory Assets-Incremental Capital	5,521	393			5,521	62
Other Regulatory Assets-Incremental Capital-2012	2,044,708	60,579	(195,509)		1,849,199	22,971
Other Regulatory Assets-Incremental Capital-2012-True Up			132,079			132,079
Smart Meter- Sub Account-Capital and Recovery Offset Variance Account	80,465	5,944			80,465	904
Smart Meter Capital-Sub Account-Stranded Meters	1,898,506				1,898,506	
LRAM Variance Account	290,165	8,923			290,165	3,260
Accounting Changes Under CGAAP	(2,326,892)		(1,643,752)		(3,970,644)	

1 The balances that are proposed for disposition is consistent with the 2014 Audited
2 Financial Statements adjusting for projected 2015 Principal amounts. Kingston Hydro
3 has not included 1595-Transfer of Approved Deferral/Variance Account 2014 in this
4 application given that recovery period has not been completed at the time the
5 application was filed.

6

7 Unless noted in the following paragraphs Group 1 and Group 2 accounts shown in table
8 1 are being requested for disposition through a single one year rate rider.

9

10 Kingston Hydro has included Account 1595-Transfer of Approved Deferral/Variance
11 Account 2015 for disposition. As part of Kingston Hydro's Price Cap Incentive Rate
12 setting (EB-2014-0088) Kingston Hydro proposed that the DVA Group 1 account
13 balances excluding account 1589 be recorded in account 1595 for future disposition and
14 Account 1589 disposed of over a one-year period. As part of this application Kingston
15 Hydro is requesting disposition of this account.

16

17 The remainder of the group 1 accounts shown in table 1 are all being requested for
18 disposition as of December 31, 2014, carrying charges have been calculated to
19 December 31, 2015, using the interest rates shown in table 1 in Exhibit 9, Tab 1,
20 Schedule 2. The Group 1 accounts are being requested to be disposed of over a one
21 year period consistent with previous dispositions of group 1 accounts.

22

23 Group 2 accounts shown in table 1 are also being requested for disposition. Accounts
24 1508- Other Regulatory Assets-Incremental Capital 2012, 1555 Smart Meter Capital
25 and Recovery Offset variance Account and 1568 LRAM Variance Account are being
26 requested for disposition through individual rate riders and disposed of over a one year
27 period. Accounts 1555-Sub Account-Stranded Meters and 1576 Accounting Changes

1 under CGAAP are also being requested for disposition through individual rate riders
2 over a five year period.

3

4 Below is further explanation of Group 2 accounts previously not explained in previous
5 sections of this exhibit.

6

7 ACCOUNT 1508-INCREMENTAL CAPITAL

8

9 The account is used to record incremental capital charges included on Hydro One
10 invoices. The charges arise from an incremental capital module approved for Hydro
11 One (EB-2008-0187), which was effective May 1, 2009 but was implemented on June 1,
12 2009. This sub account was approved by the OEB to record the charges arising from
13 the capital rate relief rider. Kingston Hydro received disposition of these accounts as
14 part of 2011 Cost of service application EB-2010-0136. The balance in this account is
15 the rate rider charged by Hydro One was collected until April 30, 2010.

16

17 ACCOUNT 1508-INCREMENTAL CAPITAL-2012

18

19 As outlined in Exhibit 2, Tab 2, Schedule 2 of this application Kingston Hydro received
20 approval for \$3,500,000 for incremental capital. A separate rate rider commencing May
21 1, 2012 effective to April 30, 2015 was established.

22

23 Kingston Hydro is requesting to dispose of the balance up to December 31, 2014
24 including forecasted carrying costs for 2015. Table outlines the entries required to
25 dispose of the balances.

26

27

28



1 Table 2-Entry required for Jan 1, 2016 Disposition

2

Asset	USOA	DR	CR
Poles	1830	111	
Overhead Conductor	1835	664	
Underground Conduit	1840	1,170,449	
Underground Conductor	1845	1,078,701	
Underground Transformers	1850	75,067	
System Supervisory Equipment	1980	2,566	
Distribution Station Equipment - Normally Primary below 50 kV	1820	473,856	
Distribution Revenue	4080		742,929
Accumulated Depreciation	2218		209,285
Incremental Capital 2012	1508		1,932,749
Interest Income	4405	83,550	
		2,884,963	2,884,963

3
4
5
6
7
8
9

10

11 Kingston Hydro has recalculated the Incremental Revenue Requirement in the ICM rate
12 rider model shown in Exhibit 9, Tab 1, Schedule 14, Attachment 1. Kingston Hydro has
13 calculated to Net Deferred Revenue requirement of \$132,079.

14

15 ACCOUNT 1531-RENEWABLE GENERATION CONNECTION CAPITAL DEFERRAL

16

17 The costs reported in this account are related to the purchase and installation of a Real-
18 Time Automation Controller (RTAC) at Substation No. 10 for Transfer Trip
19 communications between the Feeder protection relay at Substation No. 10 and a Small
20 FIT Solar Rooftop Generator.

21

22 ACCOUNT 1532-RENEWABLE GENERATION CONNECTION OM&A DEFERRAL

23

24 The costs reported in this account are REG Connection OM&A expenditures are related
25 to remote SCADA control and monitoring of a Small FIT Solar Rooftop generator using
26 the VPN Server.

27

28

1 ACCOUNT 1534-SMART GRID CAPITAL DEFERRAL

2

3 The costs reported in this account are related to the purchase and installation of a
4 Virtual Private Network (VPN) Server to enable remote SCADA monitoring and control
5 of a Small FIT Solar Rooftop Generator and in the future it will also facilitate the
6 connection of other Smart Grid devices such as Feeder Fault Monitoring Devices.

7

8 ACCOUNT 1535 SMART GRID OM&A DEFERRAL

9

10 The costs reported in this account are related Smart Grid OM&A expenditures are
11 related to the remote SCADA monitoring and control of new 44kV customer-owned
12 switchgear for a new 44kV customer service. Kingston Hydro controls the 44kV
13 customer-owned switchgear and requires remote SCADA monitoring and control for all
14 new 44kV underground services as part of its Smart Grid vision and strategy.

15

16 ACCOUNT 1555-SMART METER CAPITAL AND RECOVERY OFFSET VARIANCE

17 ACCOUNT

18

19 In proceeding EB-2012-0310 Kingston Hydro was directed to remove the cost
20 associated with 380 meters which had failed after being installed. The meters which
21 make up this group, are meters which suffered catastrophic failures such that they were
22 not suitable for time of use billing. The symptom that was most prevalent for these
23 failures was identified as remote communications to and from the meter not working.
24 Electronic smart meters are closer to consumer electronics with respect to
25 manufacturing than traditional electromechanical meters. As such, there is a defect rate
26 to be expected as with any manufacturing run. 380 defect meters in a total of 26,721
27 meters represents a total defect rate of 1.4%. For a point of reference the Apple iPhone
28 has a much higher defect rate.

1 Through the AMI procurement process, Kingston Hydro purchased smart meters with a
2 1 year warranty on them. The majority of the smart meters procured by Kingston Hydro
3 were delivered within a 5 week period from December 17, 2009 to January 14, 2010.
4 These smart meters were out of warranty by January 2011, necessitating meter
5 replacement with new purchases.

6

7 As part of this application Kingston Hydro is requesting disposition of the balance.

8

9 ACCOUNT 1555-STRANDED METERS

10

11 As explained in Exhibit 2, Tab 1, Schedule 5 in this application, Kingston Hydro is
12 seeking disposition of stranded meter costs recorded in Sub-Account 1555 Stranded
13 Meter Costs as part of this application.

14

15 ACCOUNT 1563-CONTRA-ASSET-DEFERRED PAYMENTS IN LIEU OF TAXES

16

17 The balance reflected in Account 1563-Contra-Asset-Deferred Payments in Lieu of
18 Taxes ("PILS") is the offset to the approved balances previously recorded in Account
19 1562-Deferred PILS. The balance in Account 1562-Deferred PILS was disposed of and
20 moved to Account 1595-Approved Deferral/Variance Account 2012. Kingston Hydro is
21 requesting disposition of the balance in this account.

22

23 ACCOUNT 1568-LRAM VARIANCE ACCOUNT

24

25 In accordance with the OEB's Filing Requirements for Electricity Distribution Rate
26 Application (July 17, 2013), Kingston Hydro is requesting for disposition of the balance
27 in LRAMVA resulting from its Conservation and Demand Management ("CDM")
28 activities in 2010-2014 with corresponding carrying amounts.

1 Kingston Hydro has used its most recent input assumptions at the time of the program
 2 evaluation when calculating lost revenue amount. The lost revenue is determined by
 3 applying, by customer class, the distributor’s Board-Approved variable distribution
 4 charge applicable to that class to the volumetric variance.

5
 6 Kingston Hydro has relied on the most recent and appropriate CDM evaluation reports
 7 from the IESO as the basis for its lost revenue calculation, including 2006-2010 Final
 8 OPA CDM Program Results, 2013 Final OPA Conservation Program results, and 2014
 9 preliminary IESO reported conservation results. Kingston Hydro did not run any Board
 10 Approved programs during the 2010-2014 period, no further third party verification
 11 reports are required other than reports for IESO Province-wide saveONenergy
 12 programs offered by Kingston Hydro.

13
 14 Kingston Hydro has provided its lost revenue calculations by year for each rate class in
 15 table 3 of this exhibit. For Kingston Hydro, the calculation of lost revenue commenced
 16 with the new load forecast and rates in its 2011 CoS application (EB-2011-0178).

17
 18 Carrying charges on the LRAM amounts from January 1, 2010 to December 31, 2014
 19 were calculated using the Boards prescribed rates and the 2015 Forecasted carrying
 20 charges was calculated based on forecasted interest rates shown in table 1 in Exhibit 9,
 21 Tab 1, Schedule 1 of this exhibit.

22

23 Table 3-LRAM Variance Balance

24

Customer Class	2010	2011	2012	2013	2014	Principal Total	Interest	2015 Forecasted Interest	Interest Total
Residential	4,462	12,050	17,838	25,607	31,159	91,116	2,891	1,024	3,915
General Service <50 kW	5,358	9,363	12,263	15,353	19,198	61,535	2,107	691	2,798
General Service >50kW	25,091	3,040	6,847	12,928	11,896	59,801	2,642	672	3,313
Large User	-	1,424	3,276	2,452	2,462	9,614	324	109	433
SeL				2,838	65,260	68,098	958	765	1,723
Total	34,911	25,877	40,225	59,178	129,974	290,165	8,922	3,261	12,183

27



File Number:EB-2015-0083

Exhibit: 9

Tab: 1

Schedule: 14

Date Filed: June 1, 2015

Attachment 1 of 1

ICM True Up Model



ICM True-Up Model

Version 4.00

Utility Name	Kingston Hydro Corporation
Assigned EB Number	EB-2015-0083
Name and Title	Randy Murphy, Chief Financial Officer
Phone Number	613-546-1181
Email Address	rmurphy@kingstonhydro.com
Date	24-Apr-15
Last COS Re-based Year	2011

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results. The use of any models and spreadsheets does not automatically imply Board approval. The onus is on the distributor to prepare, document and support its application. Board-issued Excel models and spreadsheets are offered to assist parties in providing the necessary information so as to facilitate an expeditious review of an application. The onus remains on the applicant to ensure the accuracy of the data and the results.



Sheet 2: ICM Capital Cost Data

1 Capital Costs

ICM 1 - Wilson Street 40 to 110 kV Interconnect Busbar

	2012	2013	2014
	Audited Actual	Audited Actual	Audited Actual
Asset Type			
ICM 1.1			
ICM 1.2			
ICM 1.3			
ICM 1.4			
ICM 1.5			
ICM 1.6			
ICM 1.7			
ICM 1.8			
ICM 1.9			
ICM 1.10			
Total Wilson Street 40 to 110 kV Interconnect Busbar			

ICM 2 - Transformer Vault PV 6

	2012	2013	2014
	Audited Actual	Audited Actual	Audited Actual
Asset Type			
ICM 2.1			
ICM 2.2			
ICM 2.3			
ICM 2.4			
ICM 2.5			
ICM 2.6			
ICM 2.7			
ICM 2.8			
ICM 2.9			
ICM 2.10			
Total Transformer Vault PV 6			

ICM 3 - Substation No. 15 Circuit Breaker Assets

	2012	2013	2014
	Audited Actual	Audited Actual	Audited Actual
Asset Type			
ICM 3.1			
ICM 3.2			
ICM 3.3			
ICM 3.4			
ICM 3.5			
ICM 3.6			
ICM 3.7			
ICM 3.8			
ICM 3.9			
ICM 3.10			
Total Substation No. 15 Circuit Breaker Assets			

ICM 4 - Transformer Vault 11 17V 110 kV Busbar

	2012	2013	2014
	Audited Actual	Audited Actual	Audited Actual
Asset Type			
ICM 4.1			
ICM 4.2			
ICM 4.3			
ICM 4.4			
ICM 4.5			
ICM 4.6			
ICM 4.7			
ICM 4.8			
ICM 4.9			
ICM 4.10			
Total Transformer Vault 11 17V 110 kV Busbar			

ICM 5 - SYSTEM CAPACITY RELIEF

	2012	2013	2014
	Audited Actual	Audited Actual	Audited Actual
Asset Type			
ICM 5.1			
ICM 5.2			
ICM 5.3			
ICM 5.4			
ICM 5.5			
ICM 5.6			
ICM 5.7			
ICM 5.8			
ICM 5.9			
ICM 5.10			
Total System Capacity Relief			

ICM 6 - Other Capital Costs

	2012	2013	2014
	Audited Actual	Audited Actual	Audited Actual
Asset Type			
ICM 6.1			
ICM 6.2			
ICM 6.3			
ICM 6.4			
ICM 6.5			
ICM 6.6			
ICM 6.7			
ICM 6.8			
ICM 6.9			
ICM 6.10			
Total Other Capital Costs			

2 Aggregated ICM Costs by Category

ICM 1 - Wilson Street 40 to 110 kV Interconnect Busbar

ICM 1	Category	Amount	2012	2013	2014
2.1.1	Asset	100	0	111	0
2.1.2	Overhead Conductor	100	0	0	0
2.1.3	Underground Conductor	100	0	0	0
2.1.4	Underground Conductor Cable	100	0	0	0
2.1.5	Overhead Transformer	100	0	0	0
2.1.6	Underground Transformer	100	0	0	0
2.1.7	Underground Transformer Cable	100	0	0	0
2.1.8	Overhead Pole	100	0	0	0
2.1.9	Underground Pole	100	0	0	0
2.1.10	Underground Pole Foundation	100	0	0	0
2.1.11	Underground Pole Foundation - Nonmetallic Reinforced Concrete	100	0	0	0
2.1.12	Underground Pole Foundation - Reinforced Concrete	100	0	0	0
2.1.13	Underground Pole Foundation - Reinforced Concrete - Above Ground	100	0	0	0
2.1.14	Underground Pole Foundation - Reinforced Concrete - Below Ground	100	0	0	0
Total Capital Costs			0	111	0

Asset	Asset Description	Component
1830 Poles		
1835 Overhead Conductor		
1840 Underground Conduit		Duct Vaults Handholes Manholes Outdoor Submersible Vault Pad Mount Transformer
1845 Underground Conductor		Underground Cable Switches
1850 Underground Transformers		Pad Mount Transformer Vault Transformer Pole Top Transformer
1980 System Supervisory Equipment		
1820 Distribution Station Equipment - Normally Primary below 50 kV		Circuit Breaker Station Metal Clad Switchgear Protective Relays

**Effective January 1, 2013, the Company reviewed the useful lives of all capital assets subject to amortization. This review was performed in accordance with IFRS IAS 16 and the requirement of the OEB to revise useful lives to coincide with IFRS. The estimates of useful lives of certain items of property, plant and equipment were revised which resulted in a change in amortization rates and years of amortization.

Old Useful Lives	New Useful Lives	2012-Additions	2012-NBV **	2013-Additions	2014-Additions	2012 Depreciation
25	45	110.57	108.36			2.21
25	45	663.98	650.70			13.28
25	60	696,879.00	682,941.42	1,614.04		13,937.58
25	60	157,511.00	154,360.78	159,187.35		3,150.22
25	60	16,387.00	16,059.26	95.12		327.74
25	60	80,656.77	79,043.63	266.35		1,613.14
25	35			11,671.91	45,830.46	-
25	40			350.00		-
25	50	649,242.19	636,257.35	230,530.14		12,984.84
25	50	132,607.50	129,955.35	66,320.70		2,652.15
25	40	36,822.06	36,085.62			736.44
25	40		-	38,245.10		-
25	40		-			
15	20	2,567.09	2,481.52			85.57
30	50	1,207.80	1,187.67			20.13
30	50	335,385.52	329,795.76			5,589.76
30	20	137,262.50	134,974.79			2,287.71

2013 Depreciation	2014-Depreciation	2015-Depreciation
-------------------	-------------------	-------------------

2.46	2.46	2.46
14.79	14.79	14.79
11,588.73	11,602.18	11,602.18
3,942.84	5,269.41	5,269.41
272.98	273.78	273.78
1,341.94	1,344.16	1,344.16
166.74	988.20	1,642.92
4.38	8.75	8.75
15,290.14	17,595.45	17,595.45
3,315.36	3,978.56	3,978.56
925.27	925.27	925.27
478.06	956.13	956.13
130.61	130.61	130.61
24.24	24.24	24.24
6,730.53	6,730.53	6,730.53
7,103.94	7,103.94	7,103.94



ICM True-Up Model for Electricity Distributors

Sheet 3: Parameters and Rates

	2012	2013	2014	2015
Cost of Capital				
Capital Structure				
Deemed Short-term Debt Capitalization	4.0%	4.0%	4.0%	4.0%
Deemed Long-term Debt Capitalization	56.0%	56.0%	56.0%	56.0%
Deemed Equity Capitalization	40.0%	40.0%	40.0%	40.0%
Preferred Shares				
Total	100.0%	100.0%	100.0%	100.0%
Cost of Capital Parameters				
Deemed Short-term Debt Rate	2.46%	2.46%	2.46%	2.46%
Long-term Debt Rate (actual/embedded/deemed) ¹	5.01%	5.01%	5.01%	5.01%
Target Return on Equity (ROE)	9.58%	9.58%	9.58%	9.58%
Return on Preferred Shares				
WACC	6.74%	6.74%	6.74%	6.74%
Working Capital Allowance				
Working Capital Allowance Rate <i>(% of the sum of Cost of Power + controllable expenses)</i>	15.0%	15.0%	15.0%	15.0%
Taxes/PILs				
Aggregate Corporate Income Tax Rate	24.06%	26.50%	24.23%	24.23%
Capital Tax (until July 1st, 2010)	0.00%	0.00%	0.00%	0.00%

CCA Rates

Poles - CCA Class	47	47	47	47
Pole - CCA Rate	8%	8%	8%	8%
Overhead Conductor - CCA Class	47	47	47	47
Overhead Conductor - CCA Rate	8%	8%	8%	8%
Underground Conduit - CCA Class	47	47	47	47
Underground Conduit - CCA Rate	8%	8%	8%	8%
Underground Conductor - CCA Class	47	47	47	47
Underground Conductor - CCA Rate	8%	8%	8%	8%
U/G Injected Cable - CCA Class	47	47	47	47
U/G Injected Cable - CCA Rate	8%	8%	8%	8%
Overhead Transformers - CCA Class	47	47	47	47
Overhead Transformers - CCA Rate	8%	8%	8%	8%
Underground Transformers - CCA Class	47	47	47	47
Underground Transformers - CCA Rate	8%	8%	8%	8%
OH Services - CCA Class	47	47	47	47
OH Services - CCA Rate	8%	8%	8%	8%
RTU's - CCA Class	8	8	8	8
RUT's - CCA Rate	20%	20%	20%	20%
System Supervisory Equipment - CCA Class	8	8	8	8
System Supervisory Equipment - CCA Rate	20%	20%	20%	20%
Distribution Station Equipment - CCA Class	47	47	47	47
Distribution Station Equipment - CCA Rate	8%	8%	8%	8%
Transformer Station Equipment - CCA Class	47	47	47	47
Transformer Station Equipment - CCA Rate	8%	8%	8%	8%
Land Rights - CCA Class				
Land Rights - CCA Rate				

Assumptions

¹ Fiscal calendar year (January 1 to December 31) used.

³ Amortization is done on a straight line basis and no "half-year" rule applied.



ICM True-Up Model for Electricity Distributors

Sheet 4: ICM Assets - Net Book Value

	2012 Actual	2013 Actual	2014 Actual	2015-Forecast
<u>Net Fixed Assets - Poles</u>				
Gross Book Value				
Opening Balance	\$ 111	\$ 111	\$ 111	\$ 111
Capital Additions during year (from ICM Costs)	\$ 111	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	<u>\$ 111</u>	<u>\$ 111</u>	<u>\$ 111</u>	<u>\$ 111</u>
Accumulated Depreciation				
Opening Balance		-\$ 2	-\$ 5	-\$ 7
Amortization expense during year	-\$ 2	-\$ 2	-\$ 2	-\$ 2
Retirements/Removals (if applicable)				
Closing Balance	<u>-\$ 2</u>	<u>-\$ 5</u>	<u>-\$ 7</u>	<u>-\$ 10</u>
Net Book Value				
Opening Balance	\$ -	\$ 108	\$ 106	\$ 103
Closing Balance	\$ 108	\$ 106	\$ 103	\$ 101
Incremental CAPEX	\$ 108	\$ 106	\$ 103	\$ 101
<u>Net Fixed Assets - Overhead Conductor</u>				
Gross Book Value				
Opening Balance	\$ 664	\$ 664	\$ 664	\$ 664
Capital Additions during year (from ICM Costs)	\$ 664	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	<u>\$ 664</u>	<u>\$ 664</u>	<u>\$ 664</u>	<u>\$ 664</u>
Accumulated Depreciation				
Opening Balance		-\$ 13	-\$ 28	-\$ 43
Amortization expense during year	-\$ 13	-\$ 15	-\$ 15	-\$ 15
Retirements/Removals (if applicable)				
Closing Balance	<u>-\$ 13</u>	<u>-\$ 28</u>	<u>-\$ 43</u>	<u>-\$ 58</u>

Net Book Value				
Opening Balance	\$ -	\$ 651	\$ 636	\$ 621
Closing Balance	\$ 651	\$ 636	\$ 621	\$ 606
Incremental CAPEX	\$ 651	\$ 636	\$ 621	\$ 606

Net Fixed Assets - Underground Conduit

Gross Book Value				
Opening Balance		\$ 951,434	\$ 1,124,619	\$ 1,170,449
Capital Additions during year (from ICM Costs)	\$ 951,434	\$ 173,185	\$ 45,830	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ 951,434	\$ 1,124,619	\$ 1,170,449	\$ 1,170,449

Accumulated Depreciation				
Opening Balance		-\$ 19,029	-\$ 36,346	-\$ 55,833
Amortization expense during year	-\$ 19,029	-\$ 17,318	-\$ 19,486	-\$ 20,141
Retirements/Removals (if applicable)				
Closing Balance	-\$ 19,029	-\$ 36,346	-\$ 55,833	-\$ 75,974

Net Book Value				
Opening Balance	\$ -	\$ 932,405	\$ 1,088,272	\$ 1,114,616
Closing Balance	\$ 932,405	\$ 1,088,272	\$ 1,114,616	\$ 1,094,475
Incremental CAPEX	\$ 932,405	\$ 1,088,272	\$ 1,114,616	\$ 1,094,475

Net Fixed Assets - Underground Conductor

Gross Book Value				
Opening Balance		\$ 781,850	\$ 1,078,701	\$ 1,078,701
Capital Additions during year (from ICM Costs)	\$ 781,850	\$ 296,851	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ 781,850	\$ 1,078,701	\$ 1,078,701	\$ 1,078,701

Accumulated Depreciation				
Opening Balance		-\$ 15,637	-\$ 34,242	-\$ 55,817
Amortization expense during year	-\$ 15,637	-\$ 18,606	-\$ 21,574	-\$ 21,574
Retirements/Removals (if applicable)				
Closing Balance	-\$ 15,637	-\$ 34,242	-\$ 55,817	-\$ 77,391

Net Book Value				
Opening Balance	\$ -	\$ 766,213	\$ 1,044,458	\$ 1,022,884
Closing Balance	\$ 766,213	\$ 1,044,458	\$ 1,022,884	\$ 1,001,310
Incremental CAPEX	\$ 766,213	\$ 1,044,458	\$ 1,022,884	\$ 1,001,310

Net Fixed Assets - U/G Injected Cable

Gross Book Value				
Opening Balance				
Capital Additions during year (from ICM Costs)		\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Accumulated Depreciation				
Opening Balance				
Amortization expense during year	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Net Book Value				
Opening Balance	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -
Incremental CAPEX	\$ -	\$ -	\$ -	\$ -

Net Fixed Assets - OH Transformers

Gross Book Value				
Opening Balance				
Capital Additions during year (from ICM Costs)		\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Accumulated Depreciation				
Opening Balance				
Amortization expense during year	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Net Book Value				
Opening Balance	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -
Incremental CAPEX	\$ -	\$ -	\$ -	\$ -

Net Fixed Assets - UG Transformers

Gross Book Value				
Opening Balance		\$ 36,822	\$ 75,067	\$ 75,067
Capital Additions during year (from ICM Costs)	\$ 36,822	\$ 38,245	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ 36,822	\$ 75,067	\$ 75,067	\$ 75,067

Accumulated Depreciation

Opening Balance		-\$ 736	-\$ 2,140	-\$ 4,021
Amortization expense during year	-\$ 736	-\$ 1,403	-\$ 1,881	-\$ 1,881
Retirements/Removals (if applicable)				
Closing Balance	-\$ 736	-\$ 2,140	-\$ 4,021	-\$ 5,903
Net Book Value				
Opening Balance	\$ -	\$ 36,086	\$ 72,927	\$ 71,046
Closing Balance	\$ 36,086	\$ 72,927	\$ 71,046	\$ 69,165
Incremental CAPEX	\$ 36,086	\$ 72,927	\$ 71,046	\$ 69,165

Net Fixed Assets - OH Services

Gross Book Value

Opening Balance				
Capital Additions during year (from ICM Costs)	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Accumulated Depreciation

Opening Balance				
Amortization expense during year	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Net Book Value

Opening Balance	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -
Incremental CAPEX	\$ -	\$ -	\$ -	\$ -

Net Fixed Assets - RTUs

Gross Book Value

Opening Balance				
Capital Additions during year (from ICM Costs)	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Accumulated Depreciation

Opening Balance				
Amortization expense during year	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -

Net Book Value

Opening Balance	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -
Incremental CAPEX	\$ -	\$ -	\$ -	\$ -

Net Fixed Assets - System Supervisory Equipment

Gross Book Value

Opening Balance	\$ 2,567	\$ 2,567	\$ 2,567	\$ 2,567
Capital Additions during year (from ICM Costs)				
Retirements/Removals (if applicable)				
Closing Balance	\$ 2,567	\$ 2,567	\$ 2,567	\$ 2,567

Accumulated Depreciation				
Opening Balance		-\$ 86	-\$ 216	-\$ 347
Amortization expense during year	-\$ 86	-\$ 131	-\$ 131	-\$ 131
Retirements/Removals (if applicable)				
Closing Balance	-\$ 86	-\$ 216	-\$ 347	-\$ 477
Net Book Value				
Opening Balance	\$ -	\$ 2,482	\$ 2,351	\$ 2,220
Closing Balance	\$ 2,482	\$ 2,351	\$ 2,220	\$ 2,090
Incremental CAPEX	\$ 2,482	\$ 2,351	\$ 2,220	\$ 2,090

Net Fixed Assets - Distribution Station Equipment

Gross Book Value				
Opening Balance		\$ 473,856	\$ 473,856	\$ 473,856
Capital Additions during year (from ICM Costs)	\$ 473,856	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ 473,856	\$ 473,856	\$ 473,856	\$ 473,856
Accumulated Depreciation				
Opening Balance		-\$ 7,898	-\$ 21,756	-\$ 35,615
Amortization expense during year	-\$ 7,898	-\$ 13,859	-\$ 13,859	-\$ 13,859
Retirements/Removals (if applicable)				
Closing Balance	-\$ 7,898	-\$ 21,756	-\$ 35,615	-\$ 49,474
Net Book Value				
Opening Balance	\$ -	\$ 465,958	\$ 452,100	\$ 438,241
Closing Balance	\$ 465,958	\$ 452,100	\$ 438,241	\$ 424,382
Incremental CAPEX	\$ 465,958	\$ 452,100	\$ 438,241	\$ 424,382

Net Fixed Assets - Transformer Station Equipment

Gross Book Value				
Opening Balance				
Capital Additions during year (from ICM Costs)		\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation				
Opening Balance				
Amortization expense during year	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -
Net Book Value				
Opening Balance	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -
Incremental CAPEX	\$ -	\$ -	\$ -	\$ -

Net Fixed Assets - Land Rights

Gross Book Value				
Opening Balance				
Capital Additions during year (from ICM Costs)		\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation				
Opening Balance				
Amortization expense during year	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
Closing Balance	\$ -	\$ -	\$ -	\$ -
Net Book Value				
Opening Balance	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -
Incremental CAPEX	\$ -	\$ -	\$ -	\$ -

Additions	\$ 2,247,303	\$ 508,281	\$ 45,830	\$ -
Accumulated Incremental CAPEX	\$ 2,203,902	\$ 2,660,850	\$ 2,649,732	\$ 2,592,129
Total Amortization	-\$ 43,401	-\$ 51,333	-\$ 56,948	-\$ 57,603
Accumulated Amortization	-\$ 43,401	-\$ 94,734	-\$ 151,682	-\$ 209,285



ICM True-Up Model for Electricity Distributors

Sheet 6: CCA For PILs Calculation

UCC/Class 47

	2012 Actual	2013 Actual	2014 Actual	2015 Forecast
Opening UCC	\$ -	\$ 2,154,946	\$ 2,470,500	\$ 2,316,857
Capital Additions	\$ 2,244,736	\$ 508,281	\$ 45,830	\$ -
Retirements/Removals (if applicable)				
UCC Before Half Year Rule	\$ 2,244,736	\$ 2,663,227	\$ 2,516,331	\$ 2,316,857
Half Year Rule (1/2 Additions - Disposals)	\$ 1,122,368	\$ 254,140	\$ 22,915	\$ -
Reduced UCC	\$ 1,122,368	\$ 2,409,087	\$ 2,493,415	\$ 2,316,857
CCA Rate Class	47	47	47	47
CCA Rate	8%	8%	8%	8%
CCA	\$ 89,789.43	\$ 192,726.94	\$ 199,473.23	\$ 185,348.59
Closing UCC	\$ 2,154,946	\$ 2,470,500	\$ 2,316,857	\$ 2,131,509

UCC/Class 8

	2012 Actual	2013 Actual	2014 Actual	2015 Forecast
Opening UCC	\$ -	\$ 2,310	\$ 1,848	\$ 1,479
Capital Additions RTU's	\$ 2,567	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)				
UCC Before Half Year Rule	\$ 2,567	\$ 2,310	\$ 1,848	\$ 1,479
Half Year Rule (1/2 Additions - Disposals)	\$ 1,284	\$ -	\$ -	\$ -
Reduced UCC	\$ 1,284	\$ 2,310	\$ 1,848	\$ 1,479
CCA Rate Class	8	8	8	8
CCA Rate	20%	20%	20%	20%
CCA	\$ 257	\$ 462	\$ 370	\$ 296
Closing UCC	\$ 2,310	\$ 1,848	\$ 1,479	\$ 1,183



ICM True-Up Model for Electricity Distributors

Sheet 6: Incremental Capital Adjustment

Return on Rate Base		2012 Actual	2013 Actual	2014 Actual	2015 Actual
Incremental Capital CAPEX		2,247,303	2,712,183	2,706,680	2,649,732
Depreciation Expense		43,401	51,333	56,948	57,603
Incremental Capital CAPEX to be included in Rate Base		\$ 2,203,902	\$ 2,660,850	\$ 2,649,732	\$ 2,592,129
Deemed ShortTerm Debt %	E 4.0%	88,156	106,434	105,989	103,685
Deemed Long Term Debt %	F 56.0%	1,234,185	1,490,076	1,483,850	1,451,592
Short Term Interest	I 2.46%	2,169	2,618	2,607	2,551
Long Term Interest	J 5.01%	61,833	74,653	74,341	72,725
Return on Rate Base - Interest		\$ 64,001	\$ 77,271	\$ 76,948	\$ 75,275
Deemed Equity %	N 40.0%	881,561	1,064,340	1,059,893	1,036,851
Return on Rate Base -Equity	O 9.58%	84,454	101,964	101,538	99,330
Return on Rate Base - Total		148,455	179,235	178,486	174,606
Amortization Expense					
Amortization Expense - Incremental	C	43,400.77	51,333.01	56,948.45	57,603.17
Grossed up PIL's					
Regulatory Taxable Income	O	\$ 84,453.53	\$ 101,963.77	\$ 101,537.73	\$ 99,330.37
Add Back Amortization Expense	S	\$ 43,400.77	\$ 51,333.01	\$ 56,948.45	\$ 57,603.17
Deduct CCA		\$ 90,046.14	\$ 193,189.02	\$ 199,842.89	\$ 185,644.32
Incremental Taxable Income		\$ 37,808.16	-\$ 39,892.24	-\$ 41,356.72	-\$ 28,711
Current Tax Rate (F1.1 Z-Factor Tax Changes)	X	24.1%	26.5%	24.2%	24.2%
PIL's Before Gross Up		\$ 9,096.64	\$ (10,571.44)	\$ (10,020.73)	\$ (6,956.62)
Incremental Grossed Up PIL's		\$ 2,188.65	\$ (2,801.43)	\$ (2,428.02)	\$ (1,685.59)
Ontario Capital Tax					
Incremental Capital CAPEX		\$ 2,247,303	\$ 2,712,183	\$ 2,706,680	\$ 2,649,732
Less : Available Capital Exemption (if any)					
Incremental Capital CAPEX subject to OCT		\$ 2,247,303	\$ 2,712,183	\$ 2,706,680	\$ 2,649,732
Ontario Capital Tax Rate (F1.1 Z-Factor Tax Changes)	AD	0.000%			
Incremental Ontario Capital Tax		\$ -	\$ -	\$ -	\$ -
Incremental Revenue Requirement					
Return on Rate Base - Total	Q	\$ 148,455	\$ 179,235	\$ 178,486	\$ 174,606
Amortization Expense - Total	S	\$ 43,401	\$ 51,333	\$ 56,948	\$ 57,603
Incremental Grossed Up PIL's	Z	\$ 2,189	-\$ 2,801	-\$ 2,428	-\$ 1,686
Incremental Ontario Capital Tax	AE	\$ -	\$ -	\$ -	\$ -
Incremental Revenue Requirement		\$ 194,044	\$ 227,766	\$ 233,006	\$ 230,523



ICM True-Up Model for Electricity Distributors

This worksheet calculates the funding adder revenues.

Sheet 7: ICM Funding Adder Revenues

Account 1511 - Sub-account ICM Funding Adder Revenues

Prescribed Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	Funding Adder Revenues	Interest Rate	Interest	Principal & Interest (Cumm.)	Board Approved ICM Funding Adder	Board Approved ICM Funding Adder (Cumm.)
2006 Q1												
2006 Q2	4.14%	4.68%										
2006 Q3	4.59%	5.05%	May-12	2012	02	2012 Q2	\$ -				\$ 20,662.64	\$ 20,662.64
2006 Q4	4.59%	4.72%	Jun-12	2012	02	2012 Q2	\$ -	\$ 6,291.18	1.47%	\$ -	\$ 6,291.18	\$ 24,325.28
2007 Q1	4.59%	4.72%	Jul-12	2012	03	2012 Q3	\$ 6,291.18	\$ 18,032.19	1.47%	\$ 7.71	\$ 24,331.08	\$ 20,662.64
2007 Q2	4.59%	4.72%	Aug-12	2012	03	2012 Q3	\$ 24,323.37	\$ 19,687.18	1.47%	\$ 29.80	\$ 44,048.06	\$ 20,662.64
2007 Q3	4.59%	5.18%	Sep-12	2012	03	2012 Q3	\$ 44,010.55	\$ 16,898.77	1.47%	\$ 53.91	\$ 61,000.74	\$ 20,662.64
2007 Q4	5.14%	5.18%	Oct-12	2012	04	2012 Q4	\$ 60,909.32	\$ 20,403.15	1.47%	\$ 74.61	\$ 81,478.50	\$ 20,662.64
2008 Q1	5.14%	5.18%	Nov-12	2012	04	2012 Q4	\$ 81,312.47	\$ 18,961.77	1.47%	\$ 99.61	\$ 100,539.88	\$ 20,662.64
2008 Q2	4.08%	5.18%	Dec-12	2012	04	2012 Q4	\$ 100,274.24	\$ 16,724.88	1.47%	\$ 122.84	\$ 117,387.60	\$ 20,662.64
2008 Q3	3.35%	5.43%	Jan-13	2013	01	2013 Q1	\$ 116,999.12	\$ 26,534.00	1.47%	\$ 143.32	\$ 144,064.92	\$ 20,662.64
2008 Q4	3.35%	5.43%	Feb-13	2013	01	2013 Q1	\$ 143,533.12	\$ 21,480.37	1.47%	\$ 175.83	\$ 165,721.12	\$ 20,662.64
2009 Q1	2.45%	6.61%	Mar-13	2013	01	2013 Q1	\$ 165,013.49	\$ 28,116.54	1.47%	\$ 202.14	\$ 194,039.80	\$ 20,662.64
2009 Q2	1.00%	6.61%	Apr-13	2013	02	2013 Q2	\$ 193,130.03	\$ 23,170.48	1.47%	\$ 236.58	\$ 217,446.86	\$ 20,662.64
2009 Q3	0.55%	5.67%	May-13	2013	02	2013 Q2	\$ 216,300.51	\$ 19,997.87	1.47%	\$ 264.97	\$ 237,709.70	\$ 20,662.64
2009 Q4	0.55%	4.66%	Jun-13	2013	02	2013 Q2	\$ 236,298.38	\$ 12,729.33	1.47%	\$ 289.47	\$ 250,728.50	\$ 20,662.64
2010 Q1	0.55%	4.34%	Jul-13	2013	03	2013 Q3	\$ 249,027.71	\$ 19,795.68	1.47%	\$ 305.06	\$ 270,819.24	\$ 20,662.64
2010 Q2	0.55%	4.34%	Aug-13	2013	03	2013 Q3	\$ 268,813.39	\$ 17,753.13	1.47%	\$ 329.30	\$ 288,901.67	\$ 20,662.64
2010 Q3	0.69%	4.66%	Sep-13	2013	03	2013 Q3	\$ 286,566.52	\$ 18,558.39	1.47%	\$ 351.04	\$ 307,811.10	\$ 20,662.64
2010 Q4	1.20%	4.01%	Oct-13	2013	04	2013 Q4	\$ 305,124.91	\$ 18,734.18	1.47%	\$ 373.78	\$ 326,919.06	\$ 20,662.64
2011 Q1	1.47%	4.29%	Nov-13	2013	04	2013 Q4	\$ 323,859.09	\$ 16,500.96	1.47%	\$ 396.73	\$ 343,816.75	\$ 20,662.64
2011 Q2	1.47%	4.29%	Dec-13	2013	04	2013 Q4	\$ 340,360.05	\$ 19,043.59	1.47%	\$ 416.94	\$ 363,277.28	\$ 20,662.64
2011 Q3	1.47%	4.29%	Jan-14	2014	01	2014 Q1	\$ 359,403.64	\$ 28,807.40	1.47%	\$ 440.27	\$ 392,524.95	\$ 20,662.64
2011 Q4	1.47%	3.92%	Feb-14	2014	01	2014 Q1	\$ 388,211.04	\$ 23,153.00	1.47%	\$ 475.56	\$ 416,153.51	\$ 20,662.64
2012 Q1	1.47%	3.92%	Mar-14	2014	01	2014 Q1	\$ 411,364.04	\$ 29,343.74	1.47%	\$ 503.92	\$ 446,001.17	\$ 20,662.64
2012 Q2	1.47%	3.23%	Apr-14	2014	02	2014 Q2	\$ 440,707.78	\$ 21,520.09	1.47%	\$ 539.87	\$ 468,061.13	\$ 20,662.64
2012 Q3	1.47%	3.23%	May-14	2014	02	2014 Q2	\$ 462,227.87	\$ 19,855.24	1.47%	\$ 566.23	\$ 488,482.60	\$ 20,662.64
2012 Q4	1.47%	3.70%	Jun-14	2014	02	2014 Q2	\$ 482,083.11	\$ 16,851.00	1.47%	\$ 590.55	\$ 505,924.15	\$ 20,662.64
2013 Q1	1.47%	3.70%	Jul-14	2014	03	2014 Q3	\$ 498,934.11	\$ 17,498.80	1.47%	\$ 611.19	\$ 524,034.14	\$ 20,662.64
2013 Q2	1.47%	3.17%	Aug-14	2014	03	2014 Q3	\$ 516,432.91	\$ 16,434.51	1.47%	\$ 632.63	\$ 541,101.28	\$ 20,662.64
2013 Q3	1.47%	3.17%	Sep-14	2014	03	2014 Q3	\$ 532,867.42	\$ 18,733.86	1.47%	\$ 652.76	\$ 560,487.90	\$ 20,662.64
2013 Q4	1.47%	3.17%	Oct-14	2014	04	2014 Q4	\$ 551,601.28	\$ 18,342.19	1.47%	\$ 675.71	\$ 579,505.80	\$ 20,662.64
2014 Q1	1.47%	2.89%	Nov-14	2014	04	2014 Q4	\$ 569,943.47	\$ 15,669.16	1.47%	\$ 698.18	\$ 595,873.14	\$ 20,662.64
2014 Q2	1.47%	2.89%	Dec-14	2014	04	2014 Q4	\$ 585,612.63	\$ 19,410.76	1.47%	\$ 717.38	\$ 616,001.28	\$ 20,662.64
2014 Q3	1.47%	2.89%	Jan-15	2015	01	2015 Q1	\$ 605,023.39	\$ 25,424.82	1.47%	\$ 741.15	\$ 642,167.25	\$ 20,662.64
2014 Q4	1.47%	2.89%	Feb-15	2015	01	2015 Q1	\$ 630,448.21	\$ 35,404.30	1.47%	\$ 772.30	\$ 678,343.85	\$ 20,662.64
2015 Q1	1.47%	2.89%	Mar-15	2015	01	2015 Q1	\$ 665,852.51	\$ 32,076.81	1.47%	\$ 815.67	\$ 711,236.33	\$ 20,662.64
2015 Q2	1.10%	2.89%	Apr-15	2015	02	2015 Q2	\$ 697,929.32	\$ 30,000.00	1.10%	\$ 639.77	\$ 741,876.10	\$ 20,662.64
2015 Q3	1.10%	2.89%	May-15	2015	02	2015 Q2	\$ 727,929.32	\$ 15,000.00	1.10%	\$ 667.27	\$ 757,543.37	\$ 20,662.64
2015 Q4	1.10%	2.89%										
Total Funding Adder Revenues Collected							\$ 742,929.32		\$ 14,614.05	\$ 757,543.37		



ICM True-Up Model for Electricity Distributors

This worksheet calculates the interest on amortization/depreciation expense, in the absence of monthly data.

Sheet 8: Interest on Amortization (Annual Data)

Year	OM&A	Amortization Expense (from Sheet 6)	Cumulative OM&A and Amortization Expense	Average Cumulative OM&A and Amortization Expense	Average Annual Prescribed Interest Rate for Deferral and Variance Accounts (from Sheets 8A and 8B)	Simple Interest on OM&A and Amortization Expenses
2012	\$ -	\$ 43,400.77	\$ 43,400.77	\$ 21,700.39	1.47%	\$ 319.00
2013	\$ -	\$ 51,333.01	\$ 94,733.78	\$ 47,366.89	1.47%	\$ 696.29
2014	\$ -	\$ 56,948.45	\$ 151,682.23	\$ 75,841.11	1.47%	\$ 1,114.86
2015	\$ -	\$ 57,603.17	\$ 209,285.39	\$ 180,483.81	1.19%	\$ 2,152.27
Cumulative Interest to 2014						\$ 2,130.15
Cumulative Interest to 2015						\$ 4,282.42



ICM True-Up Model for Electricity Distributors

This worksheet calculates the ICM Incremental Revenue Requirement.

Sheet 9: ICM Incremental Revenue Requirement True-up

	2012 Actual	2013 Actual	2014 Actual	2015 Forecast	Total
Deferred and forecasted ICM Incremental Revenue Requirement (from Sheet 6)	\$ 194,044	\$ 227,766	\$ 233,006	\$ 230,523	\$ 885,340
Interest on Deferred and forecasted Amortization Expense (Sheet 8)	\$ 319	\$ 696	\$ 1,115	\$ 2,152	\$ 4,282
ICM Funding Adder Revenues (from Sheet 7)	\$ 116,999	\$ 242,405	\$ 245,620	\$ 137,906	\$ 742,929
ICM Funding Adder Interest (from Sheet 7)	\$ 388	\$ 3,485	\$ 7,104	\$ 3,636	\$ 14,614
Net Deferred Revenue Requirement	\$ 76,976	-\$ 17,427	-\$ 18,603	\$ 91,134	\$ 132,079

Proposed Rate Riders for Recovery of Balances

PROPOSED RATE RIDERS FOR RECOVERY OF BALANCES

Kingston is proposing seven separate rate riders for applicable recovery or refund of the balances proposed for disposition.

The following Table 1 summarizes the proposed rate riders, associated balances, rate rider balance allocators, and proposed recovery periods.

Table 1: Summary of Proposed Rate Riders

No.	Rate Rider Description	Balances	Balance Allocator	Proposed Disposition Period
1	DVA Main Riders	(\$181,212)	kWh/kW	1 year
2	1589 Global Adjustment	\$3,435,154	Non-RPP kWh/kW	1 year
3	1576 -Accounting Changes under CGAAP	(\$3,970,644)	kWh/kW	5 years
4	1568 - LRAM	\$302,347	kWh/kW	1 year
5	1555 sub account Smart Meter Capital Costs	\$87,313	Customer	1 year
6	1555 sub account Smart Meter - Stranded meters	\$1,898,506	Customer	5 years
7	1508 sub account Incremental Capital 2012	\$132,079	kWh/kW	1 year
Total Amount		\$1,703,544		

The default disposition period of one year has been proposed for five of the seven rate riders. For the 1576 Accounting Changes under CGAAP and the 1555 sub account for Stranded Meters rate riders, Kingston is proposing a 5 year disposition period.

Wholesale Market Participant (WMP) and Class A Customers Served by Distributor

Kingston notes that it has a Wholesale Market Participant (“WMP”) customer within the General Service 50 to 4,999 kW rate class and that all Kingston’s Large Use customers are currently Class A for global adjustment calculation methodology.

1 Per the Chapter 2 Filing Requirements for 2015 Electricity Rate Applications,
2 distributors must establish separate rate riders to recover the balances in the RSVAs
3 from Wholesale Market Participants who must not be allocated the RSVA account
4 balances related to charges for which the WMPs settle directly with the IESO (e.g.
5 wholesale energy, wholesale market services). Kingston has taken this in to
6 consideration in the establishment of rate riders; Kingston's WMP has not been
7 allocated a share portion of 1580, 1588, and 1589 RSVA account balances.

8

9 And in accordance with the Filing Requirements, since Kingston serves Class A
10 customers per O.Reg 429/04 (i.e. customers greater than 5 MW), Kingston addresses in
11 this Application the Class A allocation for recovery of global adjustment it considers
12 appropriate based on settlement process with the IESO. The global adjustment account
13 captures the difference between the amounts billed (or estimated to be billed) to non-
14 RPP customers by the distributor and the actual amount paid by the distributor to the
15 IESO.

16

17 Currently Kingston's entire Large Use rate class is Class A. Kingston Hydro's settlement
18 process with the IESO offsets to zero the Class A contribution to the 1589 Global
19 Adjustment balance. Hence based on the settlement process with the IESO for Kingston
20 Hydro Class A customers, it would be appropriate to not allocate for the recovery of the
21 global adjustment variance balance for the Class A customers. Therefore Kingston
22 Hydro is proposing not to charge a Rate Rider for the Disposition of Global Adjustment
23 Account for its Class A customers.

24

25 Kingston Hydro serves an embedded WMP within its General Service 50 to 4,999 rate
26 class. The WMP settles directly with the IESO the Global Adjustment charge. Therefore,
27 Kingston Hydro is proposing not to charge a Rate Rider for the Disposition of Global
28 Adjustment Account for the WMP customer.

1 **Allocation Factors**

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3 The following Table 2 summarizes the allocation factors used to allocate account
 4 balances to applicable customer classes. Kingston has chosen account default
 5 allocation factors approved by the Board, when available.

6

7 **Table 2: Summary of Allocation Factors**

Group 1		Allocation Factor
1550	LV Variance Account	kWh
1551	SME - Smart meter entity	# of Customers
1580	RSVA - Wholesale Market Service Charge	kWh excluding WMP
1584	RSVA - Retail Transmission Network Charge	kWh
1586	RSVA - Retail Transmission Connection Charge	kWh
1588	RSVA - Power (excluding Global Adjustment)	kWh excluding WMP
1589	RSVA - Global Adjustment	Non-RPP kWh excluding WMP and Class A
1595	Disposition and Recovery/Refund of Regulatory Balances (2010) (2011) (2012) (2013)	% Residual Account balance allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.
Group 2		Allocation Factor
1508	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	Distribution Revenue
1508	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	Distribution Revenue
1508	Other Regulatory Assets - Sub-Account - Incremental Capital 2012	Distribution Revenue
1518	Retail Cost Variance Account - Retail	# of Customers
1531	Renewable Generation Connection Capital Deferral Account	Distribution Revenue
1532	Renewable Generation Connection OM&A Deferral Account	Distribution Revenue
1534	Smart Grid Capital Deferral Account	Distribution Revenue
1535	Smart Grid OM&A Deferral Account	Distribution Revenue
1548	Retail Cost Variance Account - STR	# of Customers
1555	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	% allocated to rate classes consistent with % share in smart meter disposition decision
1555	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	% allocated to rate classes consistent with % share in smart meter disposition decision
1563	Contra Asset - Deferred Payments In Lieu of Taxes	Distribution Revenue
1576	Accounting Changes Under CGAAP Balance + Return Component	Distribution Revenue
1592	PIls and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	Distribution Revenue
1592	PIls and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	Distribution Revenue
1568	LRAM Variance Account	\$ amount per customer class in relation to lost revenue based on volumetric load reductions

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1. Deferral and Variance Account Rate Rider

Kingston is proposing a one year volumetric rate rider for the disposition of deferral and variance account balances. The proposed balance to be disposed of by means of this rate rider excludes account balances 1589 Global Adjustment, 1508 Sub-account Incremental Capital Charges 2012, Smart meter accounts 1555 and 1556, 1568 Lost Revenue Adjustment Variance Account (LRAMVA), and the 1576 Accounting Changes under CGAAP Balance.

Separate rate riders are proposed for the other account balances being disposed. Kingston has a WMP customer in the General Service 50 to 4,999 kW customer class. For the balances allocated to the General Service 50 to 4,999 kW rate class, Kingston has established a rate rider amount for the accounts applicable to all customers in this class and then has established a separate rate rider amount for accounts not applicable to the WMP in this class.

Table 3

Rate Rider Calculation for Deferral / Variance Accounts Balances

(excludes Global Adjustment 1589, 1508 Sub-account Incremental Capital Charges 2012, Smart meters 1555, LRAMVA 1568, and 1576 Accounting Changes Under CGAAP Balance + Return Component)

Please indicate the Rate Rider Recovery Period (in years)

1

Note: GS 50 to 4999 has rate rider split because of WMP in this class

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	183,959,618	\$196,959	\$0.0011	\$/kWh
General Service < 50 kW	kWh	93,395,362	(\$46,035)	(\$0.0005)	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	\$547,044	\$0.7393	\$/kW
Large Use	kW	290,012	(\$157,668)	(\$0.5437)	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$810	\$0.0007	\$/kWh
Street Lighting	kW	5,046	\$78,314	\$15.5201	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
General Service 50 to 4,999 excluding WMP	kW	732,050	(\$800,636)	(\$1.0937)	\$/kW
Total		280,318,141	(\$181,212)		



1 **2. Rate Rider for 1589 Global Adjustment**

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Kingston is proposing a one year volumetric rate rider for the disposition of account 1589 Global Adjustment balance. This rate rider is applicable to the non-RPP customers excluding the WMP and Large Use Class A customers.

Calculation of the rate rider is provided in Table 4:

Table 4

Rate Rider Calculation for RSVA - Power - Global Adjustment (1589)

Applicable to Non-RPP Customers except WMP and Class A customers

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment 1589	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	8,354,964	\$ 115,114	\$0.0138	\$/kWh
General Service < 50 kW	kWh	15,504,816	\$ 213,625	\$0.0138	\$/kWh
General Service 50 to 4,999 kW	kW	-	\$ -	\$0.0000	\$/kW
Large Use	kW	-	\$ -	\$0.0000	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$ 16,480	\$0.0138	\$/kWh
Street Lighting	kW	5,046	\$ 25,051	\$4.9644	\$/kW
Standby Power Approved on an Interim Basis		-	\$ -	\$0.0000	
General Service 50 to 4,999 excluding WMP	kW	610,772	\$ 3,064,884	\$5.0180	\$/kW
Total		25,671,743	\$ 3,435,154		

12 **3. Rate Rider for Account 1576 Accounting Changes under CGAAP Balance**

Kingston is proposing a five year volumetric rate rider for the disposition of account 1576 Accounting Changes under CGAAP Balance. The default disposition period for a rate rider is one year. Kingston is proposing this alternative recovery period for customer bill impact smoothing reasons due to the significant amount of the balance being disposed. Calculation of the rate rider is provided in the following Table 5:

1 Table 5

Rate Rider Calculation for Accounts 1576 Accounting Changes Under CGAAP Balance

Please indicate the Rate Rider Recovery Period (in years)

5

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Accounts 1576	Rate Rider for Accounts 1576	
Residential	kWh	183,959,618	(\$2,275,975)	(\$0.0025)	\$/kWh
General Service < 50 kW	kWh	93,395,362	(\$647,765)	(\$0.0014)	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	(\$852,925)	(\$0.2305)	\$/kW
Large Use	kW	290,012	(\$151,931)	(\$0.1048)	\$/kW
Unmetered Scattered Load	kWh	1,196,145	(\$8,073)	(\$0.0013)	\$/kWh
Street Lighting	kW	5,046	(\$33,976)	(\$1.3466)	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		279,586,091	(\$3,970,644)		

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4 **4. Rate Rider for Account 1568 LRAMVA**

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6 For Conservation and Demand (“CDM”) programs delivered within the 2011 to
 7 2014 term, the Board established Account 1568 as the Lost Revenue Adjustment
 8 Mechanism Variance Account (“LRAMVA”) to capture the revenue variance
 9 between the Board approved CDM forecast and the actual results at the customer
 10 rate class level. In accordance with the Board’s *Guidelines for Electricity*
 11 *Distributor Conservation and Demand Management* (EB-2012-0003) issued April
 12 26, 2012, at minimum distributors must apply for disposition of the balance in the
 13 LRAMVA at the time of their Cost of Service rate applications. Further detail about
 14 Kingston’s LRAM and LRAMVA is provided in Exhibit 4 Tab 6.

15

16 For the disposition of the balance of the LRAMVA, Kingston is proposing a one
 17 year volumetric rate rider applicable to all customer classes except Unmetered
 18 Scattered Load and Standby Power. Calculation of the rate rider is provided in the
 19 following Table 6:

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1 Table 6

Rate Rider Calculation for Account 1568 LRAMVA

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568	
Residential	kWh	183,959,618	\$95,031	\$0.0005	\$/kWh
General Service < 50 kW	kWh	93,395,362	\$64,334	\$0.0007	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	\$63,115	\$0.0853	\$/kW
Large Use	kW	290,012	\$10,048	\$0.0346	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$0	\$0.0000	\$/kWh
Street Lighting	kW	5,046	\$69,820	\$13.8368	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		279,586,091	\$302,347		

2

3

4 **5. Rate Rider for 1555 Sub-Account Smart Meter Capital Recovery**

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6 This proposed one year fixed rate rider is for disposition of a residual amount
 7 stemming from Kingston's 2012 Decision and Order on Smart Meters (EB-2012-
 8 0310) relating to the issue of replacement of faulty smart meters. It was an issue
 9 that came to light at a point in the proceeding when there was no opportunity for
 10 testing the evidence. Kingston was directed by the Board to bring forth for
 11 disposition and recovery the balance of this sub-account in its next cost of service
 12 application.

13

14 This rate rider is specific to the Residential and General Service < 50 kW customer
 15 classes and is proposed for recovery based on a per customer per month basis.
 16 The calculation of the fixed rate riders is provided in the following Table 7:

17



1 Table 7

Rate Rider Calculation for Sub-Account 1555 Smart Meter Capital Recovery

Please indicate the Rate Rider Recovery Period (in years) 1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Sub-Account 1555 Smart Meter Capital	Rate Rider for Accounts 1575 and 1576
Residential	# of Customers	24,157	\$72,060	\$0.2486 per customer per month
General Service < 50 kW	# of Customers	2,950	\$15,254	\$0.4309 per customer per month
General Service 50 to 4,999 kW		-	\$0	\$0.0000
Large Use		-	\$0	\$0.0000
Unmetered Scattered Load		-	\$0	\$0.0000
Street Lighting		-	\$0	\$0.0000
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000
Total		27,107	\$87,313	

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3

4 **6. Rate Rider for 1555 Sub-Account 1555 Stranded Meters**

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6 Kingston is proposing a five year fixed rate rider for the disposition of 1555 Sub-
 7 Account Stranded Meters. The stranded meter costs to be recovered resulted from
 8 the implementation of smart meters. The default disposition period for a rate rider
 9 is one year. Kingston is proposing this alternative recovery period for customer bill
 10 impact smoothing reasons due to the significant amount of the balance being
 11 disposed.

12

13 This rate rider is specific to the Residential and General Service < 50 kW customer
 14 classes and is proposed for recovery based on a per customer per month basis
 15 over a five year period. Calculation of the rate riders is provided in the following
 16 Table 8:

17

1 Table 8

Rate Rider Calculation for Sub-Account 1555 Stranded Meters

Please indicate the Rate Rider Recovery Period (in years)

5

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Sub-Accounts 1555 Stranded Meters and 1556	Rate Rider for Accounts 1555 and 1556	
Residential	# of Customers	24,157	\$1,566,837	\$1.0810	per customer per month
General Service < 50 kW	# of Customers	2,950	\$331,669	\$1.8738	per customer per month
General Service 50 to 4,999 kW		-	\$0	\$0.0000	
Large Use		-	\$0	\$0.0000	
Unmetered Scattered Load		-	\$0	\$0.0000	
Street Lighting		-	\$0	\$0.0000	
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		27,107	\$1,898,506		

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4 **7. Rate Rider for 1508 Sub-Account Incremental Capital Charges 2012 True-Up**

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Kingston is proposing a one year volumetric rate rider for the disposition of sub-account 1508 Incremental Capital Module 2012 True-up. Table 9 provides the calculation of the rate rider for each of the customer classes:

10 Table 9

Rate Rider Calculation for Sub-Account 1508 Incremental Capital Charges 2012 True-Up

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Account 1508 ICM	Rate Rider for Sub-account 1508 ICM	
Residential	kWh	183,959,618	\$75,708	\$0.0004	\$/kWh
General Service < 50 kW	kWh	93,395,362	\$21,547	\$0.0002	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	\$28,372	\$0.0383	\$/kW
Large Use	kW	290,012	\$5,054	\$0.0174	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$269	\$0.0002	\$/kWh
Street Lighting	kW	5,046	\$1,130	\$0.2240	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		279,586,091	\$132,079		

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13 **Tariff of Rates and Charges**

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The rate riders proposed in this section appear in Kingston's proposed 2016 Tariff of Rates and Charges in Exhibit 8 of this Application.



File Number: EB-2015-0083

Exhibit: 9

Tab: 1

Schedule: 15

Page: 10 of 10

Date Filed: June 1, 2015

1 **DVA Work Form**

2

3 Kingston utilized the OEB's 2015 DVA Work form model version 2.3 that was released
4 by the Board during 2014 and is the most current version available. Kingston modified
5 this form to accommodate this 2016 Custom IR application filing. The completed work
6 form is provided as an Attachment to this Exhibit, and as well is filed with the Application
7 in live Microsoft Excel format.



File Number:EB-2015-0083

Exhibit: 9

Tab: 1

Schedule: 15

Date Filed: June 1, 2015

Attachment 1 of 1

Deferral and Variance Account Model

2016 Deferral/Variance Account Workform


Version 2.3

Utility Name	Kingston Hydro Corporation
Service Territory	
Assigned EB Number	EB-2015-0083
Name of Contact and Title	Sherry Gibson, Senior Advisor Rates and Regulator
Phone Number	613.546.1181 ext. 2383
Email Address	sgibson@utilitieskingston.com


General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

2016 Deferral/Variance Account Workform

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ Credit during 2010 excluding interest and adjustments*	Board-Approved Disposition during 2010	Adjustments during 2010 - other†	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other†	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
1	LV Variance Account	1550	\$1,076,842	\$127,004	\$954,176	\$249,670	\$57,995	\$3,292	\$59,019		\$2,068
2	Smart Metering Entry Charge Variance Account	1551	\$0			\$0	\$0				\$0
3	RSVA - Wholesale Market Service Charge	1580	-\$2,228,036	-\$799,237	-\$1,960,854	-\$1,077,319	-\$107,308	-\$9,410	-\$109,616		-\$7,102
4	RSVA - Retail Transmission Network Charge	1584	\$388,453	\$323,849	-\$681,877	\$617,073	-\$130,742	\$2,192	-\$157,881		\$4,333
5	RSVA - Retail Transmission Connection Charge	1586	\$108,422	\$346,391	-\$255,044	\$709,877	-\$85,511	\$3,558	-\$87,754		\$5,391
6	RSVA - Power (excluding Global Adjustment)	1588	-\$841,896	-\$82,037	-\$229,917	-\$694,056	-\$71,035	-\$4,467	-\$66,562		-\$8,930
7	RSVA - Global Adjustment	1589	\$1,964,763	-\$17,164	\$1,105,378	\$842,221	\$26,000	\$3,826	\$27,366		\$2,510
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0			\$0	\$0				\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$0	\$410,078	\$1,829,079	-\$1,419,001	\$0	-\$9,363	-\$56,959		\$47,606
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$0			\$0	\$0				\$0
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$0			\$0	\$0				\$0
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0			\$0	\$0				\$0
13	Disposition and Recovery/Refund of Regulatory Balances (2015)	1595	\$0			\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)			-\$309,248	\$308,684	\$778,931	\$0	-\$771,485	-\$310,981	-\$10,552	-\$367,387	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)			-\$2,274,611	\$325,848	-\$334,437	\$0	-\$1,613,706	-\$337,811	-\$14,378	-\$394,753	\$0
RSVA - Global Adjustment		1589	\$1,964,763	-\$17,164	\$1,105,378	\$0	\$842,221	\$26,000	\$3,826	\$27,366	\$0

2016 Deferral/Variance Account Workform

		2011									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/Credit during 2011 excluding interest and adjustments *	Board-Approved Disposition during 2011	Adjustments during 2011 - other †	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan 1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other †	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
1	LV Variance Account	\$249,670	\$223,961	\$122,666		\$350,965	\$2,068	\$4,155	\$1,944		\$4,279
2	Smart Meters Entry Charge Variance Account	\$0				\$0	\$0				\$0
3	RSVA - Wholesale Market Service Charge	-\$1,077,319	-\$684,636	-\$278,062		-\$1,483,973	-\$7,102	-\$18,293	-\$4,040		-\$21,505
4	RSVA - Retail Transmission Network Charge	\$617,073	\$81,943	\$293,424		\$405,592	\$4,331	\$6,944	\$3,882		\$7,393
5	RSVA - Retail Transmission Connection Charge	\$709,877	\$16,107	\$363,465		\$332,499	\$5,391	\$7,369	\$5,058		\$7,702
6	RSVA - Power (excluding Global Adjustment)	-\$694,006	-\$232,448	-\$611,968		-\$1,148,466	-\$8,030	-\$935	-\$11,095		-\$1,230
7	RSVA - Global Adjustment	\$842,221	\$2,763,143	\$859,385		\$2,735,979	\$2,510	\$16,265	\$6,898		\$11,877
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	\$0				\$0	\$0				\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	-\$1,419,001	\$768,382			-\$650,619	\$47,606	-\$10,047			\$32,559
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	\$0	-\$238,948	-\$1,227,060		-\$998,131	\$0	\$11,490	-\$53,612		\$65,092
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	\$0				\$0	\$0				\$0
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	\$0				\$0	\$0				\$0
13	Disposition and Recovery/Refund of Regulatory Balances (2015)	\$0				\$0	\$0				\$0
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)	-\$771,485	\$2,697,483	-\$478,170	\$0	\$2,404,168	\$45,874	\$11,938	-\$59,965	\$0	\$108,777
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)	-\$1,613,798	-\$55,660	-\$1,237,535	\$0	-\$331,811	\$43,364	-\$4,327	-\$57,863	\$0	\$96,900
	RSVA - Global Adjustment	\$842,221	\$2,763,143	\$859,385	\$0	\$2,735,979	\$2,510	\$16,265	\$6,898	\$0	\$11,877

2016 Deferral/Variance Account Workform

		2012													
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/Credit during 2012 excluding interest and adjustments*	Board-Approved Disposition during 2012	Other ¹ Adjustments during Q1 2012	Other ¹ Adjustments during Q2 2012	Other ¹ Adjustments during Q3 2012	Other ¹ Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan 1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ¹	Closing Interest Amounts as of Dec-31-12	
Group 1 Accounts															
1	LV Variance Account	\$300,965	\$104,600					\$47,363	\$408,202	\$4,279	\$5,793			\$10,072	
2	Smart Meters Entry Charge Variance Account	\$0							\$0	\$0				\$0	
3	RSVA - Wholesale Market Service Charge	-\$1,483,873	-\$888,314						-\$2,372,187	-\$21,565	-\$28,000			-\$453,752	
4	RSVA - Retail Transmission Network Charge	\$465,562	\$356,916						\$822,508	\$7,303	\$9,838			\$17,031	
5	RSVA - Retail Transmission Connection Charge	\$362,499	\$299,622						\$662,121	\$7,702	\$8,173			\$15,875	
6	RSVA - Power (excluding Global Adjustment)	-\$14,486	\$96,329					\$82,827	-\$125,630	\$1,230	\$2,110			\$3,340	
7	RSVA - Global Adjustment	\$2,735,979	\$2,361,773					\$279,566	\$5,375,318	\$11,877	\$50,465			\$62,332	
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	\$0							\$0					\$0	
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	\$650,639	\$384,820		-\$256				-\$266,075	\$32,559	-\$5,368		-\$6	\$27,185	
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	\$998,131	-\$738,163						\$260,028	\$65,092	\$9,644			\$74,738	
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	\$0	\$490,638						-\$241,407	\$0	-\$3,928	\$42,067		-\$45,093	
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	\$0							\$0					\$0	
13	Disposition and Recovery/Refund of Regulatory Balances (2015)	\$0							\$0					\$0	
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)	\$2,404,168	\$2,226,874	\$490,638	-\$256	\$0	\$0	\$324,730	\$4,464,878	\$108,777	\$48,519	\$42,067	-\$6	\$115,223	
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)	-\$312,811	-\$134,859	\$490,638	-\$256	\$0	\$0	\$45,164	-\$912,440	\$96,909	-\$1,935	\$42,067	-\$6	\$52,891	
	RSVA - Global Adjustment	\$2,735,979	\$2,361,773	\$0	\$0	\$0	\$0	\$279,566	\$5,375,318	\$11,877	\$50,465	\$0	\$0	\$62,332	

2016 Deferral/Variance Account Workform

2012

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/Credit during 2012 excluding interest and adjustments*	Board-Approved Disposition during 2012	Other Adjustments during Q1 2012	Other Adjustments during Q2 2012	Other Adjustments during Q3 2012	Other Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan 1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other†	Closing Interest Amounts as of Dec-31-12
Group 2 Accounts														
14	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$45,890	\$27,326					\$73,016	\$1,016	\$958			\$1,974
15	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$5,521						\$5,521	\$151				\$232
16	Other Regulatory Assets - Sub-Account - Incremental Capital 2012	1508	\$0	\$2,086,903					\$2,086,903	\$0	-\$391		\$81	-\$391
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefits Act†	1508	\$0						\$0	\$0				\$0
17	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0						\$0	\$0				\$0
18	Other Regulatory Assets - Sub-Account - Other †	1508	\$0						\$0	\$0				\$0
19	Retail Cost Variance Account - Retail	1518	\$0						\$0	\$578			-\$578	\$0
20	Retail Cost Variance Account - Retail	1518	\$91,491	\$45,817					\$137,308	\$1,741	\$1,746			\$3,488
21	Misc. Deferred Credits	1520	\$0						\$0	\$0				\$0
22	Renewable Generation Connection Capital Deferral Account	1531	\$0						\$0	\$0				\$0
23	Renewable Generation Connection OMA Deferral Account	1532	\$0						\$0	\$0				\$0
24	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0						\$0	\$0				\$0
25	Smart Grid Capital Deferral Account	1534	\$0						\$0	\$0				\$0
26	Smart Grid OMA Deferral Account	1535	\$0						\$0	\$0				\$0
27	Smart Grid Funding Adder Deferral Account	1536	\$0						\$0	\$0				\$0
28	Retail Cost Variance Account - STR	1548	\$92,746	\$48,825					\$139,372	\$1,700	\$1,881			\$3,361
29	Corra Asset - Deferred Payments In Lieu of Taxes	1563	\$491,090	-\$256,741					\$235,349	\$41,328	\$6,403			\$47,730
30	Board-Approved CDM Variance Account	1567	\$0						\$0	\$0				\$0
31	Extra-Ordinary Event Costs	1572	\$0						\$0	\$0				\$0
32	Deferred Rate Impact Amounts	1574	\$0						\$0	\$0				\$0
33	RIVA - One-time	1582	\$0						\$0	\$0				\$0
34	Other Deferred Credits	2425	\$0						\$0	\$0				\$0
Group 2 Sub-Total			\$726,538	\$1,858,930	\$0	\$0	\$0	\$0	\$2,877,469	\$46,514	\$10,387	\$0	-\$497	\$56,414
35	Deferred Payments In Lieu of Taxes	1592	-\$490,527		-\$499,927				\$0	-\$43,742			-\$43,742	\$0
	PLS and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$213,632						-\$213,632	-\$4,572	-\$1,067			-\$5,639
36	PLS and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$141,278						\$141,278	\$0				\$0
37	Input Tax Credits (ITCs)	1592	\$0						\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1582 and 1592)			\$2,558,825	\$4,177,804	-\$8,889	-\$256	\$0	\$0	\$324,730	\$106,878	\$57,849	-\$1,675	-\$503	\$166,000
38	LRAM Variance Account	1568	\$60,788	\$40,225					\$101,013	\$1,103	\$1,435			\$2,538
Total including Account 1568			\$2,619,613	\$4,218,029	-\$8,889	-\$256	\$0	\$0	\$324,730	\$107,981	\$59,284	-\$1,675	-\$503	\$168,537
39	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ⁽¹⁾	1555	\$4,276,718	-\$345,456					\$3,931,262	\$93,802	\$61,197			\$154,999
40	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ⁽²⁾	1555	-\$63,522	\$141,287					\$77,765	-\$27,895	-\$13,935			\$141,790
41	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Standard Meter Costs ⁽³⁾	1555	\$1,698,508						\$1,698,508	\$0				\$0
42	Smart Meter OMA & Variance ⁽⁴⁾	1556	\$534,788	\$471,125					\$1,005,913	\$3,535	\$11,164			\$14,699
43	IFRS CGAAP Transition PPAE Amounts Balance + Return Component ⁽⁵⁾	1576	\$0						\$0	\$0				\$0
44	Accounting Changes Under CGAAP Balance + Return Component ⁽⁶⁾	1576	\$0						\$0	\$0				\$0

2016 Deferral/Variance Account Workform

2013

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit/(Credit) during 2013 excluding interest and adjustments	Board-Approved Disposition during 2013	Other 1 Adjustments during Q1-2013	Other 2 Adjustments during Q2-2013	Other 2 Adjustments during Q3-2013	Other 2 Adjustments during Q4-2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other 2	Closing Interest Amounts as of Dec-31-13
Group 1 Accounts														
1	LV Variance Account	1550	\$408,202	\$367,934	\$360,964				\$426,172	\$10,072	\$5,527	\$11,134		\$4,465
2	Smart Metering Entry Charge Variance Account	1551	\$0	\$44,232					\$44,232	\$0	\$385			\$385
3	RSVA - Wholesale Market Service Charge	1580	-\$2,372,187	-\$443,319	-\$1,483,874				-\$1,331,632	-\$49,366	-\$24,773	-\$50,339		-\$23,789
4	RSVA - Retail Transmission Network Charge	1584	\$762,508	\$216,076	\$405,691				\$972,503	\$17,031	\$8,813	\$16,315		\$10,629
5	RSVA - Retail Transmission Connection Charge	1586	\$662,121	\$199,014	\$362,498				\$1,063,633	\$16,875	\$6,160	\$14,762		\$7,273
6	RSVA - Power (excluding Global Adjustment)	1588	-\$125,630	-\$166,803	-\$314,536				-\$7,007	\$3,340	-\$10,565	-\$4,912		-\$2,313
7	RSVA - Global Adjustment	1589	\$5,377,318	\$3,300,841	\$2,735,980				\$5,942,180	\$62,332	\$89,339	\$65,318		\$96,363
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0						\$0	\$0				\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	-\$26,075	-\$4,487	-\$266				-\$270,506	\$27,185	-\$3,920	-\$11		-\$23,266
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$260,028	-\$391,324					-\$71,296	\$74,736	\$462			\$74,666
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	-\$241,407	\$256,096					\$14,689	-\$45,993	-\$678			-\$46,669
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$0	-\$1,353,337	-\$2,056,378				\$723,041	\$0	\$12,681	-\$51,286		\$64,117
13	Disposition and Recovery/Refund of Regulatory Balances (2015)	1595												
Group 1 Sub-Total (including Account 1589 - Global Adjustment)			\$4,464,873	\$1,984,724	-\$1	\$0	\$0	\$0	\$6,449,603	\$115,223	\$83,292	\$1	\$0	\$198,514
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)			-\$912,440	-\$1,316,118	-\$2,735,981	\$0	\$0	\$0	-\$907,423	\$52,891	-\$6,047	-\$65,317	\$0	\$112,181
RSVA - Global Adjustment		1589	\$5,377,318	\$3,300,841	\$2,735,980	\$0	\$0	\$0	\$5,942,180	\$62,332	\$89,339	\$65,318	\$0	\$96,363

Ontario Energy Board
**2016 Deferral/Variance
 Account Workform**

		2013													
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit/Credit during 2013 excluding interest and adjustments	Board-Approved Disposition during 2013	Other 1 Adjustments during Q1-2013	Other 2 Adjustments during Q2-2013	Other 2 Adjustments during Q3-2013	Other 2 Adjustments during Q4-2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other 2	Closing Interest Amounts as of Dec-31-13	
Group 2 Accounts															
14	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$73,016	\$1,163					\$74,179	\$1,974	\$1,079			\$3,053	
15	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$5,521						\$5,521	\$232	\$81			\$314	
16	Other Regulatory Assets - Sub-Account - Incremental Capital 2012	1508	\$2,086,903	\$218,892					\$2,305,795	-\$391	\$28,004			\$28,513	
17	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ¹	1508	\$0						\$0	\$0				\$0	
18	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0						\$0	\$0				\$0	
19	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0						\$0	\$0				\$0	
20	Retail Cost Variance Account - Retail	1518	\$137,308	\$44,288					\$181,596	\$3,488	\$1,894			\$5,382	
21	Misc. Deferred Credits	1520	\$0						\$0	\$0				\$0	
22	Renewable Generation Connection Capital Deferral Account	1531	\$0						\$0	\$0				\$0	
23	Renewable Generation Connection OMA Deferral Account	1532	\$0						\$0	\$0				\$0	
24	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0						\$0	\$0				\$0	
25	Smart Grid Capital Deferral Account	1534	\$0						\$0	\$0				\$0	
26	Smart Grid OMA Deferral Account	1535	\$0						\$0	\$0				\$0	
27	Smart Grid Funding Adder Deferral Account	1536	\$0						\$0	\$0				\$0	
28	Retail Cost Variance Account - STR	1548	\$138,372	\$27,384					\$165,756	\$3,381	\$2,122			\$5,503	
29	Correa Asset - Deferred Payments In Lieu of Taxes	1563	\$25,349	-\$262,227		\$8,436			-\$16,442	\$47,730	\$646			\$48,777	
30	Board-Approved CDM Variance Account	1567	\$0						\$0	\$0				\$0	
31	Extraordinary Event Costs	1572	\$0						\$0	\$0				\$0	
32	Deferred Rate Impact Amounts	1574	\$0						\$0	\$0				\$0	
33	RIVA - One-time	1582	\$0						\$0	\$0				\$0	
34	Other Deferred Credits	2425	\$0						\$0	\$0				\$0	
Group 2 Sub-Total			\$2,677,469	\$29,481	\$0	\$8,436	\$0	\$0	\$2,715,385	\$56,414	\$34,728	\$0	\$0	\$91,140	
35	Deferred Payments In Lieu of Taxes PILTs and Tax Variance for 2006 and Subsequent Years	1592	\$0						\$0	\$0				\$0	
36	PILTs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$213,632					\$99,589	-\$114,043	-\$5,638	-\$1,064		-\$1,842	-\$8,544	
37	PILTs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$141,278					-\$99,589	\$41,689	\$0			\$1,842	\$1,842	
Total of Group 1 and Group 2 Accounts (including 1592 and 1592)			\$7,092,992	\$2,014,204	-\$1	\$8,436	\$0	\$0	\$9,092,633	\$166,000	\$116,954	\$1	\$0	\$282,933	
38	LRAM Variance Account	1568	\$101,013	\$58,178					\$160,190	\$2,538	\$2,281			\$4,819	
Total including Account 1568			\$7,171,005	\$2,073,382	-\$1	\$8,436	\$0	\$0	\$9,252,824	\$168,537	\$119,235	\$1	\$0	\$287,772	
39	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ²⁰	1555	\$3,931,262	\$3,850,797					\$80,465	\$154,999	\$4,762	\$154,997	-\$2	\$4,762	
40	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ²¹	1555	-\$54,799	-\$383,181			\$1,808		\$0	-\$41,790				\$0	
41	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stretched Meter Costs ²²	1555	\$1,898,506						\$1,898,506	\$0				\$0	
42	Smart Meter OMA Variance ²³	1556	\$1,005,893	\$1,005,893					\$0	\$14,699	\$13,136	-\$1,562		\$1	
43	IFRS-CDAAP Transition PPAE Amounts Balance + Return Component ⁸	1576	\$0						\$0	\$0				\$0	
44	Accounting Changes Under CDAAP Balance + Return Component ⁸	1576	\$0					-\$1,153,881	-\$1,153,881	\$0				\$0	

2016 Deferral/Variance Account Workform

2014

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-14	Transactions (Debit / Credit) during 2014 (excluding interest and adjustments)	Board-Approved Disposition during 2014	Other 2 Adjustments during Q1 2014	Other 2 Adjustments during Q2 2014	Other 2 Adjustments during Q3 2014	Other 2 Adjustments during Q4 2014	Closing Principal Balance as of Dec-31-14	Opening Interest Amounts as of Jan-1-14	Interest Jan 1 to Dec-31-14	Board-Approved Disposition during 2014	Adjustments during 2014 - other 2	Closing Interest Amounts as of Dec-31-14	
Group 1 Accounts															
1	LV Variance Account	1550	\$425,172	\$360,059	\$57,236				\$727,995	\$4,465	\$6,496	\$59		\$10,902	
2	Smart Meters Entry Charge Variance Account	1551	\$44,232	-\$3,087					\$39,145	\$395	\$680			\$965	
3	RSVA - Wholesale Market Service Charge	1580	-\$1,331,632	\$24,615	-\$888,314				-\$416,731	-\$3,759	\$1,857	-\$16,427		-\$5,556	
4	RSVA - Retail Transmission Network Charge	1584	\$572,393	\$212,780	\$366,916				\$428,857	\$10,529	\$6,172	\$8,712		\$7,989	
5	RSVA - Retail Transmission Connection Charge	1586	\$408,638	\$141,368	\$299,622				\$200,374	\$7,273	\$3,694	\$6,965		\$3,802	
6	RSVA - Power (excluding Global Adjustment)	1588	-\$7,007	-\$1,451,057	\$188,897				-\$1,647,860	-\$2,313	-\$855	\$11,955		-\$13,123	
7	RSVA - Global Adjustment	1589	\$5,942,160	\$3,398,074	\$2,641,339				\$6,698,915	\$86,353	\$63,381	\$48,796		\$100,943	
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0						\$0					\$0	
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$270,508	\$3,931	-\$266,074			-\$256	-\$757	\$23,266	\$1,284	\$24,577	-\$5	\$32	
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	-\$71,295	\$2,827					-\$68,468	\$74,698	-\$982			\$73,916	
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$14,689	-\$1,341					\$13,348	-\$46,659	\$202			-\$46,467	
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	\$723,041	-\$839,574					-\$116,533	\$64,117	\$1,313			\$65,430	
13	Disposition and Recovery/Refund of Regulatory Balances (2015)	1595													
Group 1 Sub-Total (including Account 1589 - Global Adjustment)			\$6,449,603	\$1,846,587	\$2,389,622	\$0	\$0	\$0	-\$136	\$5,906,312	\$198,514	\$82,942	\$84,627	-\$5	\$196,825
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)			\$597,423	-\$1,551,488	-\$251,717	\$0	\$0	\$0	-\$256	-\$732,604	\$112,161	\$19,561	\$39,841	-\$5	\$95,877
RSVA - Global Adjustment		1589	\$5,942,160	\$3,398,074	\$2,641,339	\$0	\$0	\$0	\$6,698,915	\$86,353	\$63,381	\$48,796	\$0	\$100,943	

2016 Deferral/Variance Account Workform

2014

Account Descriptions	Account Number	Transactions						Closing Principal Amounts as of Dec-31-14	Opening Interest Amounts as of Jan-1-14	Interest Jan 1 to Dec-31-14	Board-Approved Disposition during 2014	Adjustments during 2014	Closing Interest Amounts as of Dec-31-14
		Opening Principal Amounts as of Jan-1-14	Debit / Credit during 2014 (excluding interest and adjustments)	Board-Approved Disposition during 2014	Other 2 Adjustments during Q1 2014	Other 2 Adjustments during Q2 2014	Other 2 Adjustments during Q3 2014						
Group 2 Accounts													
14	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$74,179	\$2,700					\$76,879	\$3,053	\$1,104		\$4,157
15	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$5,521						\$5,521	\$314	\$79		\$303
16	Other Regulatory Assets - Sub-Account - Incremental Capital 2012	1508	\$2,305,795	-\$261,087					\$2,044,708	\$28,513	\$32,066		\$60,579
17	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefits Act ¹	1508	\$0						\$0	\$0			\$0
18	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0						\$0	\$0			\$0
19	Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0						\$0	\$0			\$0
20	Retail Cost Variance Account - Retail	1518	\$181,596	\$24,081					\$205,679	\$5,382	\$2,850		\$8,231
21	Misc. Deferred Credits	1520	\$0						\$0	\$0			\$0
22	Renewable Generation Connection Capital Deferral Account	1531	\$0	\$8,913					\$8,913	\$0	\$45		\$45
23	Renewable Generation Connection OMAA Deferral Account	1532	\$0	\$2,308					\$2,308	\$0	\$17		\$17
24	Renewable Generation Connection Funding Adder Deferral Account	1533	\$0						\$0	\$0			\$0
25	Smart Grid Capital Deferral Account	1534	\$0	\$6,439					\$6,439	\$0	\$44		\$44
26	Smart Grid OMAA Deferral Account	1535	\$0	\$2,308					\$2,308	\$0	\$17		\$17
27	Smart Grid Funding Adder Deferral Account	1536	\$0						\$0	\$0			\$0
28	Retail Cost Variance Account - STR	1548	\$188,705	\$01,188					\$225,303	\$5,003	\$2,829		\$8,332
29	Correa Asset - Deferred Payments In Lieu of Taxes	1563	-\$18,442	-\$90					-\$18,522	\$48,377	-\$272		\$48,104
30	Board-Approved CDM Variance Account	1567	\$0						\$0	\$0			\$0
31	Extra-Ordinary Event Costs	1572	\$0						\$0	\$0			\$0
32	Deferred Rate Impact Amounts	1574	\$0						\$0	\$0			\$0
33	RIVA - One-time	1582	\$0						\$0	\$0			\$0
34	Other Deferred Credits	2425	\$0						\$0	\$0			\$0
Group 2 Sub-Total													
			\$2,715,365	-\$155,221	\$0	\$0	\$0	\$0	\$2,560,144	\$91,140	\$38,778	\$0	\$129,919
35	Deferred Payments In Lieu of Taxes	1592	\$0						\$0	\$0			\$0
36	PLS and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$114,043						-\$114,043	-\$8,544	-\$1,877		-\$10,221
37	PLS and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Input Tax Credits (ITCs)	1592	\$41,688						\$41,688	\$1,842	\$613		\$2,455
Total of Group 1 and Group 2 Accounts (including 1592 and 1592)													
			\$9,092,633	\$1,691,366	\$2,389,622	\$0	\$0	\$0	\$8,394,121	\$282,953	\$120,657	\$84,627	-\$5
38	LRAM Variance Account	1568	\$160,190	\$129,974					\$290,165	\$4,819	\$4,104	\$79	\$9,002
Total including Account 1568													
			\$9,252,824	\$1,821,340	\$2,389,622	\$0	\$0	\$0	\$8,684,286	\$287,772	\$124,761	\$84,627	\$75
39	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ²⁰	1555	\$80,465						\$80,465	\$4,762	\$1,182		\$5,944
40	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ²¹	1555	\$0						\$0	\$0			\$0
41	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stretched Meter Costs ²²	1555	\$1,898,506						\$1,898,506	\$0	\$0		\$0
42	Smart Meter OMAA Variance ²³	1556	-\$0						-\$0	\$1			\$1
43	IFRS-CDAAP Transition PP&E Amounts Balance + Return Component ⁸	1576	\$0						\$0				\$0
44	Accounting Changes Under CGAAP Balance + Return Component ⁸	1576	-\$1,153,881						-\$1,173,011	-\$2,328,892			

2016 Deferral/Variance Account Workform

Account Descriptions	Account Number	2015 Bridge Year										Projected Interest on Dec-31-15 Balances		2.1.7 RRR		
		Opening Principal Amounts as of Jan-1-15	Principal Disposition during 2015 - Instructed by Board	Principal Disposition during 2015-Recovered over 1 year period	Adjustments during 2015 - other 2	Closing Principal Balances as of Dec 31-14 Adjusted for disposition and adjustments during 2015	Opening Interest Dispositions during 2015 - Jan-1-15	Interest Dispositions during 2015 - instructed by Board	Interest Dispositions during 2015 - recovered over 1 year period	Adjustments during 2015 - other 2	Closing Interest Balances as of Dec 31-15 Adjusted for Disposition during 2015	Projected Interest from Jan 1, 2015 to December 31, 2015 on -14 balance adjusted for disposition during 2015*	Total Claim	As of Dec 31-14	Variance RRR vs. 2014 Balance (Principal + Interest)	
Group 1 Accounts																
1	LV Variance Account	1550	\$727,995	\$387,935			\$360,060	\$10,902	\$11,593			-\$991	\$4,045	\$742,842	\$738,897	\$0
2	Smart Metering Entry Charge Variance Account	1551	\$30,145	\$44,232			-\$5,207	\$965	\$598			\$397	\$67	\$40,263	\$40,150	\$0
3	RSVA - Wholesale Market Service Charge	1580	\$418,723	\$443,319			\$24,616	-\$5,509	-\$16,021			\$10,516	\$277	\$423,393	-\$24,208	\$0
4	RSVA - Retail Transmission Network Charge	1584	\$428,857	\$216,076			\$212,781	\$7,389	\$8,037			\$1,952	\$2,390	\$439,239	\$438,848	\$0
5	RSVA - Retail Transmission Connection Charge	1586	\$250,374	\$100,015			\$141,359	\$3,802	\$2,437			\$1,245	\$1,588	\$255,764	-\$254,176	\$0
6	RSVA - Power (excluding Global Adjustment)	1588	-\$1,647,860	-\$198,803			-\$1,451,058	-\$15,123	-\$18,112			\$2,989	-\$16,302	-\$1,679,283	-\$1,662,883	\$0
7	RSVA - Global Adjustment	1589	\$6,698,915	\$3,300,842			\$3,398,073	\$100,948	\$102,042			-\$1,094	\$38,175	\$3,435,154	\$6,799,864	\$0
8	Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$737	-\$4,686			\$3,029	\$12	-\$1,428			\$1,398	\$44	-\$744	-\$788	\$0
10	Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	\$68,468	-\$71,284			\$2,025	\$73,918	-\$73,066			\$411	\$32	\$5,478	\$5,447	\$0
11	Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	\$13,348	\$14,689			-\$1,341	-\$46,467	-\$46,382			-\$85	-\$15	-\$33,135	-\$33,120	\$0
12	Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	-\$16,533				-\$16,533	\$65,430				\$65,430	-\$52,412	-\$1,309	-\$51,102	\$0
13	Disposition and Recovery/Refund of Regulatory Balances (2015)	1595		-\$3,336,686	-\$3,300,842		\$35,844	\$0	-\$14,368	-\$102,042						\$0
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$5,996,312	\$6	-\$3,300,842	\$0	\$2,695,469	\$196,825	\$0	-\$102,042	\$0	\$94,783	\$28,868	\$2,729,120	\$6,102,138	\$1
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$792,654	-\$3,300,842	-\$3,300,842	\$0	-\$792,654	\$95,877	-\$102,042	-\$102,042	\$0	\$95,877	-\$3,307	-\$795,804	-\$695,725	\$1
	RSVA - Global Adjustment	1589	\$6,698,915	\$3,300,842	\$0	\$0	\$3,398,073	\$100,948	\$102,042	\$0	\$0	-\$1,094	\$38,175	\$3,435,154	\$6,799,864	\$0

Ontario Energy Board
**2016 Deferral/Variance
 Account Workform**

Account Descriptions	Account Number	2015 Bridge Year							Projected Interest on Dec-31-15 Balances		2.1.7 RRR		Variance RRR vs. 2014 Balance (Principal + Interest)	
		Opening Principal Amounts as of Jan-1-15	Principal Disposition during 2015 - Instructed by Board	Principal Disposition during 2015 - recovered over 1 year period	Adjustments during 2015 - other 2	Closing Principal Balances as of Dec-31-14 Adjusted for disposition and adjustments during 2015	Opening Interest Amounts as of Jan-1-15	Interest Disposition during 2015 - instructed by Board	Interest Disposition during 2015 - recovered over 1 year period	Adjustments during 2015 - other 2	Closing Interest Balance as of Dec-31-14 Adjusted for Disposition during 2015	Projected Interest from Jan. 1, 2015 to December 31, 2015 on -14 balance adjusted for disposition during 2015		Total Claim
Group 2 Accounts														\$0
14 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$76,879			\$15,000	\$91,879	\$4,157			\$4,157	\$97,036	\$97,036	\$81,036	\$0
15 Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$5,521				\$5,521	\$303			\$593	\$6,114	\$6,114	\$5,814	\$0
16 Other Regulatory Assets - Sub-Account - Incremental Capital 2012	1508	\$2,044,708			-\$195,509	\$1,849,199	\$60,579			\$60,579	\$2,291,111	\$2,291,111	\$2,105,287	\$0
17 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefits Act ¹	1508	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
18 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
19 Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
20 Retail Cost Variance Account - Retail	1518	\$205,678				\$205,678	\$8,231			\$8,231	\$216,220	\$216,220	\$213,909	\$0
21 Misc. Deferred Credits	1525	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
22 Renewable Generation Connection Capital Deferral Account	1531	\$8,913				\$8,913	\$45			\$45	\$100	\$9,058	\$8,958	\$0
23 Renewable Generation Connection OMAA Deferral Account	1532	\$2,308				\$2,308	\$17			\$17	\$28	\$2,353	\$2,353	\$0
24 Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
25 Smart Grid Capital Deferral Account	1534	\$6,439				\$6,439	\$44			\$44	\$6,555	\$6,555	\$6,492	\$0
26 Smart Grid OMAA Deferral Account	1535	\$2,308				\$2,308	\$17			\$17	\$28	\$2,353	\$2,353	\$0
27 Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
28 Retail Cost Variance Account - STR	1548	\$225,933				\$225,933	\$8,332			\$8,332	\$238,863	\$238,863	\$234,855	\$0
29 Contra Asset - Deferred Payments In Lieu of Taxes	1563	-\$18,022				-\$18,022	-\$48,104			-\$48,104	-\$208	-\$29,175	-\$29,683	\$0
30 Board Approved CDM Variance Account	1567	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
31 Extra-Ordinary Event Costs	1572	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
32 Deferred Rate Impact Amounts	1574	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
33 RIVA - Other	1582	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
34 Other Deferred Credits	2425	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
Group 2 Sub-Total		\$2,560,164	\$0	-\$180,509		\$2,379,655	\$128,919	\$0		\$129,919	\$28,930	\$737,834	\$2,690,284	\$1
35 Deferred Payments in Lieu of Taxes	1592	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
36 PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$14,043				-\$14,043	-\$10,221			-\$10,221	-\$1,281	-\$125,145	-\$124,264	\$0
37 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$41,688				\$41,688	\$2,455			\$2,455	\$468	\$44,612	\$44,143	\$0
Total of Group 1 and Group 2 Accounts (including 1592 and 1592)		\$8,394,121	\$0	-\$180,509		\$4,912,770	\$318,978	\$0		\$216,936	\$56,985	\$3,386,021	\$8,713,101	\$2
38 LRAM Variance Account	1568	\$290,165				\$290,165	\$9,000		-\$79	\$8,923	\$3,260	\$302,147	\$299,166	\$0
Total including Account 1568		\$8,684,286	\$0	-\$180,509		\$5,202,935	\$327,980	\$0		\$225,859	\$60,245	\$3,688,369	\$9,012,267	\$1
39 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ³	1555	\$80,465				\$80,465	\$5,944			\$5,944	\$904	\$87,313	\$86,409	\$0
40 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ³	1555	\$0				\$0	\$0			\$0	\$0	\$0	\$0	\$0
41 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stowed Meter Costs ³	1555	\$1,898,506				\$1,898,506	\$0			\$0	\$1,898,506	\$1,898,506	\$1,898,506	\$0
42 Smart Meter OMAA Variance ³	1556	-\$0				\$0	\$1			\$1	-\$0	\$0	\$0	\$0
43 IFRS CGAAP Transition PPAE Amounts Balance + Return Component ⁴	1576										\$0	\$0	\$0	\$0
44 Accounting Changes Under CGAAP Balance + Return Component ⁴	1576	-\$2,326,892			-\$1,643,752	-\$3,970,644					-\$1,970,644	-\$2,326,892	-\$2,326,892	\$0

2016 Deferral/Variance Account Workform

Accounts that produced a variance on the 2016 continuity schedule are listed below.

Account Descriptions	Account Number	Variance RRR vs. 2014 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
1 LV Variance Account	1550	\$ 0	
2 RSVA - Wholesale Market Service Charge	1580	\$ 0	
3 RSVA - Retail Transmission Network Charge	1584	\$ 0	
4 RSVA - Retail Transmission Connection Charge	1586	\$ (0)	
5 RSVA - Power (excluding Global Adjustment)	1588	\$ (0)	
6 RSVA - Global Adjustment	1589	\$ 1	Rounding
7 Recovery of Regulatory Asset Balances	1590	\$ -	
8 Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$ 0	
9 Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$ 0	
9 Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$ 0	
10 Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ 0	
Group 2 Accounts			
11 Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -	
12 Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -	
13 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 0	
14 Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ 0	
Other Regulatory Assets - Sub-Account - Incremental Capital-2012	1508		
15 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508		
16 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508		
17 Other Regulatory Assets - Sub-Account - Other ⁴	1508		
18 Retail Cost Variance Account - Retail	1518	\$ 0	
19 Misc. Deferred Debits	1525	\$ -	
20 Renewable Generation Connection Capital Deferral Account	1531	\$ 0	
21 Renewable Generation Connection OM&A Deferral Account	1532	\$ (0)	
22 Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -	
23 Smart Grid Capital Deferral Account	1534	\$ (0)	
24 Smart Grid OM&A Deferral Account	1535	\$ (0)	
25 Smart Grid Funding Adder Deferral Account	1536	\$ -	
26 Retail Cost Variance Account - STR	1548	\$ (0)	
27 Board-Approved CDM Variance Account	1567	\$ -	
28 Extra-Ordinary Event Costs	1572	\$ -	
29 Deferred Rate Impact Amounts	1574	\$ -	
30 RSVA - One-time	1582	\$ -	
31 Other Deferred Credits	2425	\$ -	
32 Deferred Payments in Lieu of Taxes	1562	\$ -	
33 PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ (0)	
34 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ (0)	
35 LRAM Variance Account	1568	\$ (0)	
36 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$ (0)	
37 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$ (0)	
38 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$ (0)	
39 Smart Meter OM&A Variance ¹⁰	1556	\$ (0)	
40 IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575	\$ -	
41 Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	\$ (0)	
42 Deferred PILs Contra Account ⁵	1563	\$ 0	
43 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592		
44 Disposition and Recovery of Regulatory Balances ⁷	1595	\$ 0	

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	1595 Recovery Share Proportion (2010) ²	1595 Recovery Share Proportion (2011) ²	1595 Recovery Share Proportion (2012) ²	1595 Recovery Share Proportion (2013) ²	1595 Approved Recovery Share Proportion (2014) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)	1555 Smart Meter Recovery Share Proportion
20							
21	42.20%	89.92%	57.00%	27.58%		95,031	82.53%
22	13.03%	14.46%	17.44%	13.19%		64,334	17.47%
23	28.94%	-0.63%	20.69%	36.79%		63,115	
24	15.02%	-4.64%	3.37%	21.55%		10,048	
25	0.40%	0.63%	0.48%	0.32%		-	
26	0.41%	0.26%	1.02%	0.57%		69,820	
27	-	-	-	-		-	
28							
29	-	-	-	-		-	
30							
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35							
36							
37							
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39							
40							
41	100%	100%	100.00%	100%	0%	\$ 302,347	100%
42					Balance as per Sheet 5	\$ 302,347	
43					Variance	\$ 0.00	
44							
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Billing Determinants Worksheet
Deferral and Variance Account Allocators for Accounts 1580, 1588, and 1589

Wholesale Market Participant (WMP) and/or Class A customers to be excluded from Allocation

1 Accounts 1580 and 1588 Share Proportion Allocator

Customer Class	2016 Normalized kWh	WMP kWh	2016 without WMP kWh	Accounts 1580 and 1588 Allocator
Residential	183,959,618		183,959,618	26.3%
General Service < 50 kW	93,395,362		93,395,362	13.3%
General Service 50 to 4999 kW	271,033,959	4,415,574	266,618,385	38.1%
Large Use	153,400,986		153,400,986	21.9%
Unmetered Scattered Load	1,196,145		1,196,145	0.2%
Street Lighting	1,818,158		1,818,158	0.3%
Standby Approved on Interim Basis	-		-	0.0%
	704,804,228	4,415,574	700,388,654	100.0%

	kWh without WMP	kWh without WMP
General Service 50 to 4999 kW	266,618,385	732,050

2 Account 1589 Global Adjustment Share Proportion Allocator

Customer Class	2016 Normalized kWh	WMP and Class A kWh	2016 without WMP and Class A kWh	% Non- RPP within Class ¹	Non-RPP kWh without WMP and Class A	1589 Global Adjustment Allocation
Residential	183,959,618	-	183,959,618	4.5%	8,354,964	3.35%
General Service < 50 kW	93,395,362	-	93,395,362	16.6%	15,504,816	6.22%
General Service 50 to 4999 kW	271,033,959	4,415,574	266,618,385	83.4%	222,448,176	89.22%
Large Use	153,400,986	153,400,986	-	100.0%	-	0.00%
Unmetered Scattered Load	1,196,145	-	1,196,145	100.0%	1,196,145	0.48%
Street Lighting	1,818,158	-	1,818,158	100.0%	1,818,158	0.73%
Standby Approved on Interim Basis	-	-	-	0.0%	-	0.00%
	704,804,228	157,816,560	546,987,668		249,322,259	100.00%

¹ % Non-RPP within Class based on 2014 actuals excluding WMP from total kWh and from non-RPP kWh.

	kWh without WMP	kWh without WMP	Estimate for GS 50 to 4,999 Non-RPP kW excluding WMP
General Service 50 to 4999 kW	266,618,385	732,050	610,772 kW

2016 Deferral/Variance Acco

		Amounts from Sheet 2	Allocator	General Service 50 to 4,999 excluding WMP
LV Variance Account	1550	742,942	kWh	0
SME - Smart meter entity	1551	40,053	# of Customers	0
RSVA - Wholesale Market Service Charge	1580	(423,932)	kWh	(161,379)
RSVA - Retail Transmission Network Charge	1584	439,236	kWh	0
RSVA - Retail Transmission Connection Charge	1586	255,764	kWh	0
RSVA - Power (excluding Global Adjustment)	1588	(1,679,285)	kWh	(639,257)
RSVA - Global Adjustment	1589	3,435,154	Non-RPP kWh	3,064,884
Recovery of Regulatory Asset Balances	1590	0	%	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0	%	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(744)	%	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	5,479	%	0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	(33,135)	%	0
Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	(52,412)	%	0
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595	0	%	0
Total of Group 1 Accounts (excluding 1589)		(706,034)		(800,636)
	1508	0		0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	97,068	Distribution Rev.	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	5,976	Distribution Rev.	0
Other Regulatory Assets - Sub-Account - Incremental Capital 2012	1508	132,079	Distribution Rev	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Reco	1508	0		0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0
		0		0
Retail Cost Variance Account - Retail	1518	216,220	# of Customers	0
Misc. Deferred Debits	1525	0		0
Renewable Generation Connection Capital Deferral Account	1531	9,058	Distribution Rev.	0
Renewable Generation Connection OM&A Deferral Account	1532	2,351	Distribution Rev.	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0	Distribution Rev.	0
Smart Grid Capital Deferral Account	1534	6,555	Distribution Rev.	0
Smart Grid OM&A Deferral Account	1535	2,351	Distribution Rev.	0
Smart Grid Funding Adder Deferral Account	1536	0	Distribution Rev.	0
Retail Cost Variance Account - STR	1548	236,803	# of Customers	0
Contra Asset - Deferred Payments in Lieu of Taxes	1563	29,375	Distribution Rev.	0
Board-Approved CDM Variance Account	1567	0		0
Extra-Ordinary Event Costs	1572	0		0
Deferred Rate Impact Amounts	1574	0		0
RSVA - One-time	1582	0		0
Other Deferred Credits	2425	0		0
Total of Group 2 Accounts		737,834		0
Deferred Payments in Lieu of Taxes	1562	0		0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(125,545)	Distribution Rev.	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	44,612	Distribution Rev.	0
Total of Account 1562 and Account 1592		(80,933)		0
LRAM Variance Account (Enter dollar amount for each class)	1568	302,347		0
(Account 1568 - total amount allocated to classes)		302,347		
Variance		(0)		
Total Balance Allocated to each class (excluding 1589 and 1568 and 1508 sub-account - incremental capital charges 2012)		(181,212)		(800,636)
Total Balance Allocated to each class from Incremental Capital Charges 2012 sub-account 1508		132,079		0
Total Balance Allocated to each class from Account 1589		3,435,154		3,064,884
Total Balance Allocated to each class (including 1589)		3,688,369		2,264,248
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	Distribution Rev.	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(3,970,644)	Distribution Rev.	0
Total Balance Allocated to each class for Accounts 1575 and 1576		(3,970,644)		0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	87,313	%	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	(0)	%	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	1,898,506	%	
Smart Meter OM&A Variance ¹⁰	1556	0	%	
Total Balance Allocated to each class for Accounts 1555 and 1556		1,985,819		
Grand total		1,703,544		2,264,248
cross check		1,703,544		
variance		(0)		

2016 Deferral/Variance Account Workform

Rate Rider Calculation for Deferral / Variance Accounts Balances

(excludes Global Adjustment 1589, 1508 Sub-account Incremental Capital Charges 2012, Smart meters 1555, LRAMVA 1568, and 1576 Accounting Changes Under CGAAP Balance + Return Component)

Please indicate the Rate Rider Recovery Period (in years)

1

Note: GS 50 to 4999 has rate rider split because of WMP in this class

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	183,959,618	\$196,959	\$0.0011	\$/kWh
General Service < 50 kW	kWh	93,395,362	(\$46,035)	(\$0.0005)	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	\$547,044	\$0.7393	\$/kW
Large Use	kW	290,012	(\$157,668)	(\$0.5437)	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$810	\$0.0007	\$/kWh
Street Lighting	kW	5,046	\$78,314	\$15.5201	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
General Service 50 to 4,999 excluding WMP	kW	732,050	(\$800,636)	(\$1.0937)	\$/kW
Total		280,318,141	(\$181,212)		

(Excludes accounts 1580 & 1588)

Rate Rider Calculation for RSVA - Power - Global Adjustment (1589)

Applicable to Non-RPP Customers except WMP and Class A customers

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment 1589	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	8,354,964	\$ 115,114	\$0.0138	\$/kWh
General Service < 50 kW	kWh	15,504,816	\$ 213,625	\$0.0138	\$/kWh
General Service 50 to 4,999 kW	kW	-	\$ -	\$0.0000	\$/kW
Large Use	kW	-	\$ -	\$0.0000	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$ 16,480	\$0.0138	\$/kWh
Street Lighting	kW	5,046	\$ 25,051	\$4.9644	\$/kW
Standby Power Approved on an Interim Basis		-	\$ -	\$0.0000	
General Service 50 to 4,999 excluding WMP	kW	610,772	\$ 3,064,884	\$5.0180	\$/kW
Total		25,671,743	\$ 3,435,154		

2016 Deferral/Variance Account Workform

Rate Rider Calculation for Accounts 1576 Accounting Changes Under CGAAP Balance

Please indicate the Rate Rider Recovery Period (in years)

5

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Accounts 1576	Rate Rider for Accounts 1576	
Residential	kWh	183,959,618	(\$2,275,975)	(\$0.0025)	\$/kWh
General Service < 50 kW	kWh	93,395,362	(\$647,765)	(\$0.0014)	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	(\$852,925)	(\$0.2305)	\$/kW
Large Use	kW	290,012	(\$151,931)	(\$0.1048)	\$/kW
Unmetered Scattered Load	kWh	1,196,145	(\$8,073)	(\$0.0013)	\$/kWh
Street Lighting	kW	5,046	(\$33,976)	(\$1.3466)	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		279,586,091	(\$3,970,644)		

Rate Rider Calculation for Account 1568 LRAMVA

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568	
Residential	kWh	183,959,618	\$95,031	\$0.0005	\$/kWh
General Service < 50 kW	kWh	93,395,362	\$64,334	\$0.0007	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	\$63,115	\$0.0853	\$/kW
Large Use	kW	290,012	\$10,048	\$0.0346	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$0	\$0.0000	\$/kWh
Street Lighting	kW	5,046	\$69,820	\$13.8368	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		279,586,091	\$302,347		

2016 Deferral/Variance Account Workform

Rate Rider Calculation for Sub-Account 1555 Smart Meter Capital Recovery

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Sub-Account 1555 Smart Meter Capital	Rate Rider for Accounts 1575 and 1576	
Residential	# of Customers	24,157	\$72,060	\$0.2486	per customer per month
General Service < 50 kW	# of Customers	2,950	\$15,254	\$0.4309	per customer per month
General Service 50 to 4,999 kW		-	\$0	\$0.0000	
Large Use		-	\$0	\$0.0000	
Unmetered Scattered Load		-	\$0	\$0.0000	
Street Lighting		-	\$0	\$0.0000	
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		27,107	\$87,313		

Rate Rider Calculation for Sub-Account 1555 Stranded Meters

Please indicate the Rate Rider Recovery Period (in years)

5

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Sub-Accounts 1555 Stranded Meters and 1556	Rate Rider for Accounts 1555 and 1556	
Residential	# of Customers	24,157	\$1,566,837	\$1.0810	per customer per month
General Service < 50 kW	# of Customers	2,950	\$331,669	\$1.8738	per customer per month
General Service 50 to 4,999 kW		-	\$0	\$0.0000	
Large Use		-	\$0	\$0.0000	
Unmetered Scattered Load		-	\$0	\$0.0000	
Street Lighting		-	\$0	\$0.0000	
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		27,107	\$1,898,506		

2016 Deferral/Variance Account Workform

Rate Rider Calculation for Sub-Account 1508 Incremental Capital Charges 2012 True-Up

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Account 1508 ICM	Rate Rider for Sub-account 1508 ICM	
Residential	kWh	183,959,618	\$75,708	\$0.0004	\$/kWh
General Service < 50 kW	kWh	93,395,362	\$21,547	\$0.0002	\$/kWh
General Service 50 to 4,999 kW	kW	739,908	\$28,372	\$0.0383	\$/kW
Large Use	kW	290,012	\$5,054	\$0.0174	\$/kW
Unmetered Scattered Load	kWh	1,196,145	\$269	\$0.0002	\$/kWh
Street Lighting	kW	5,046	\$1,130	\$0.2240	\$/kW
Standby Power Approved on an Interim Basis		-	\$0	\$0.0000	
Total		279,586,091	\$132,079		

Reconciliation of all the riders compared to allocation of balances worksheet

1	DVA Main Riders	(\$181,212)	
2	1589 Global Adjustment	\$3,435,154	
3	1576 -Accounting Changes under CGAA	(\$3,970,644)	
4	1568 - LRAM	\$302,347	
5	1555 sub account Smart Meter Capital C	\$87,313	
6	1555 sub account Smart Meter - Strande	\$1,898,506	
7	1508 sub account Incremental Capital 20	\$132,079	
	Totals	\$1,703,544	-

0.19 variance

