

120 Adelaide Street West Suite 1600 Toronto, Ontario M5H 1T1 T 416-967-7474 F 416-967-1947

www.ieso.ca

Monday, March 23, 2015

Grimsby Energy Inc 18 Ontario Street Grimsby, ON L3M3H1

RE: Notice to Proceed for FIT Contract Identification # F-000610-BIG-130-203

Dear James Detenbeck.

In reference to your Notice to Proceed Request, please find enclosed two copies of the Notice to Proceed for the following FIT Contract:

F-000610-BIG-130-203

Please sign both copies provided, returning one copy to:

Independent Electricity System Operator 120 Adelaide St. West, Suite 1600 Toronto, ON M5H 1T1

ATTN: FIT Contract Management Team

Please retain the other copy for your records. In addition, we ask that you email a scanned copy of the executed document to Caitie.rosen@ieso.ca. Please note that pursuant to Section 2.4 (g) in the FIT Contract, the Incremental NTP Security is due in 30 days of receiving the Notice to Proceed.

Be sure to provide the Incremental NTP Security in an acceptable format as specified under Section 5.3 (a) of the FIT Contract (Bank Draft, Certified Cheque or Letter of Credit) as no other forms of payment shall be accepted. The Incremental NTP Security for this project is \$10,000.00.

We would also like to remind you to provide the IESO with a valid clearance certificate issued by the Workplace Safety and Insurance Board prior to the commencement of the construction of your Contract Facility if you are subject to the Workplace Safety and Insurance Act, 1997 (Ontario). This requirement is set out in Section 2.8(c) of the FIT Contract.

If you have any further questions, please do not hesitate to contact me at the email address below.

Sincerely.

Caitie Rosen Contract Analyst Independent Electricity System Operator Caitie.Rosen@ieso.ca



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Pursuant to Section 2.4 of the FIT Contract, the IESO is hereby issuing this Notice to Proceed. Capitalized terms not defined herein have the meanings ascribed thereto in the FIT Contract.

We request that you acknowledge receipt of this Notice to Proceed by signing both copies of this document and returning one (1) hardcopy of this Notice to Proceed to the IESO and emailing an electronic copy to FIT.Contract@ieso.ca

Date	Monday, March 23, 2015		
Legal Name of Supplier	Grimsby Energy Inc		
Contract Identification #	F-000610-BIG-130-203		
Contract Date	April 23, 2010		

IESO AUTHOR	RIZED SIGNATORY		
By: 12 June	Date:	MAR 2 3 2015	
Perry Cecchini Manager, Renewable Energy Contracts Independent Electricity System Operator			

	SUPPLIER AUTHOR	ORY		
Ву:	The Supplier acknowledges receipt of this Notice Grimsby Energy Inc	MARCH	30,	2015
	Name: James Detenbeck Title: Director			