



P.O. Box 397, Stratford, Ontario N5A 6T5

187 Erie Street, Stratford
Telephone: 519-271-4700
Toll-Free: 1-866-444-9370
Fax: 519-271-7204
www.festivalhydro.com

August 17, 2015

BY RESS & COURIER

Ms. Kirsten Walli, Board Secretary
Ontario Energy Board
2300 Yonge Street, 26th Floor, P.O. Box 2319
TORONTO, ON M4P 1E4

**Re: EB-2015-0069
Festival Hydro Inc. 2016 Price Cap IR Application**

Dear Ms. Walli,

Attached are two copies of Festival Hydro's Application for Electricity and Distribution Rates and charges effective January 1, 2016. Our filing is due August 17, 2015.

The enclosure consists of the Manager's Summary and the 2016 IRM Rate Generator Model.

The completed 2016 IRM Rate Application was submitted today via the Ontario Energy Board's RESS system.

If you have any questions please contact me at the number noted below or by email at dreece@festivalhydro.com.

Yours truly,
Festival Hydro Inc.
ORIGINAL SIGNED BY D. REECE

D. Reece
Tel (519) 271-4703 x. 268

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c.15, Schedule B:

AND IN THE MATTER OF an application by Festival Hydro Inc.
for an Order or Orders approving of fixing just and reasonable rates
and other charges for the distribution of electricity to be effective
January 1, 2016

Manager's Summary

Introduction

Festival Hydro Inc. “(Festival)” hereby applies to the Ontario Energy Board (the “Board”) for an order or orders approving its proposed electricity distribution rates to be effective January 1, 2016, pursuant to Section 78 of the *Ontario Energy Board Act, 1998*.

The 2016 Price Cap IR application has been completed in accordance with the updated guidelines of Chapter 3 of the *Board's Filing Requirements for Electricity Distribution Rate Applications* dated July 16, 2015.

Festival Hydro has utilized the Excel Rate Generator model as provided by the Board.

Festival Hydro distributes electricity to approximately 20,000 customers residing in the City of Stratford, and the surrounding towns of St. Marys, Seaforth, Brussels, Dashwood, Hensall and Zurich. Festival intends to publish the Notice of Application in the Stratford Gazette, which is a Stratford based no-paid subscription newspaper with a circulation of approx. 13,000 delivered to all households within the City. This should provide adequate circulation coverage within Festival's service area. The application will also be accessible on Festival's website.

This application has been filed in accordance with Modified IFRS for RRR reporting purposes.

Festival's COS application (EB-2014-0073) was filed for rates effective January 1, 2015, however the Decision and Order and Final rate order were not received until May 28, 2015 and June 4, 2015 respectively and as such the Decision and Order indicated:

“Festival confirmed its request for a rate year alignment to January 1 in its draft rate order. Festival noted that although the effective date of the Decision and Order for 2015 rates is May 1, 2015, it is Festival's

understanding that its rate year is now aligned with the fiscal year and that its next IRM application will be filed for rates effective January 1, 2016.

The interveners concurred with Festival's understanding. OEB staff noted that while the settlement agreement did not explicitly address this issue it was not identified as an unsettled issue.

OEB Findings

The OEB approves Festival's request to align its rate year to January 1."

The Rate Order further noted:

"The Tariff of Rates and Charges set out in Appendix A of this Order, with the exception of the rate rider for recovery of the bypass expenditure, will become final effective May 1, 2015 with an implementation date of June 1, 2015."

January 1, 2016 Proposed Rate Adjustments

The January 1, 2016 proposed Tariff of Rates and Charges is presented in the attachments to this document. Festival seeks approval from the Board for a number of adjustments to its current rates which were approved effective May 1, 2015 (EB-2014-0073). It also seeks approval for the continuation of a number of existing rates and charges.

The requested adjustments\continuation\cessation of rates and charges are as follows:

1. Continuation of the current customer rate classes as approved in EB-2014-0073
2. Approval of a price cap adjustment.
3. Approval of a Rate Rider for the Application of Tax Changes as calculated in the rate generator model to replace the existing rate rider.
4. Revenue to cost ratio adjustments in accordance with the Board's Policy: *A New Distribution Rate Design for Residential Electricity Customers (EB-2014-0210)*.
5. The cessation of the following rate riders effective December 31, 2015 included in Festival's COS application (EB-2015-0073):
 - a. Stranded meter assets rate rider (\$ monthly charge)
 - b. Incremental capital (\$ monthly charge and \$/kWh) rate rider for recovery of incremental capital cost related to the construction of a transformer station
 - c. Accounts 1575/1576 (\$/kWh)
 - d. Recovery of Foregone revenue (\$/kWh)

6. Proposed adjustments to the existing retail transmission service rates (RTSR) as calculated in the RTSR Adjustment Worksheets.
7. The continuation of the existing Rate Rider for the Smart Meter Entity Charge, Low Voltage Service Rates, Specific Service Charges, Retail Service Charges, Loss Factors, Transformer & Primary Metering Allowances and MicroFIT Generator Service Charge.
8. Establishment of 2016 rate riders for dispositions of Global Adjustment, group 1 DVA accounts and the LRAMVA.
9. Establish a Foregone Revenue Rate Rider in the event the Board is unable to provide a decision and order for rates effective January 1, 2016.

Details to support the requested adjustments are provided in the Board 2016 IRM rate generator model.

Supporting Documentation for Factors Impacting Proposed Rate Adjustments

Outlined below are the factors taken into consideration when determining the rate adjustments for which Festival Hydro is seeking approval effective January 1, 2016.

1. Price Cap Index Adjustment

Festival has used the 2016 IRM Rate Generator Model to calculate an interim price cap adjustment base, which for Festival results in a net increase of 1.15% calculated as follows:

Inflation Factor (GDP-IPI)	1.60%
Less: Productivity Factor	(0%)
Less: Stretch Factor	(0.45%)
Interim Price Cap Adj.	1.15%

Festival understands that the Board will update the price escalator in the Rate Generator model once the Board has established the final inflation factor to be applied to distributors for 2016.

2. Changes in the Federal and Provincial Income Tax Rates

The Board previously determined that the impact of currently known tax changes should be reflected in rates using a 50/50 sharing model.

The model compares Festival's effective tax rate as per our 2015 COS PILS filing of 24.18%. Festival notes that this effective rate is after taking into account the impact of tax credits expected from the statutory rate of 26.5%. The 2016

statutory tax rate is expected to remain at 26.5%. This rate differential creates a tax sharing amount of \$6,803. The annual amount to be retained by Festival (50%) will be \$3,401.50.

Festival has used the 2016 IRM Rate Maker Model to determine the resultant proposed rate rider for the period January 1, 2016 to December 31, 2016. In order to maintain a simplified and consistent approach, Festival proposes to apply the calculated rate riders proportionately across all customer classes based on Festival's 2015 COS determined distribution revenue by class.

3. Revenue to Cost Ratios Adjustments

As part of Festival's 2015 Rate application, EB- 2014-0073, all revenue to cost ratio adjustments, including harmonization of the residential rate class and the Hensall rate class, were agreed to as part of the partial settlement agreement dated October 23, 2014.

On April 2, 2015, the OEB released its Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2014-0210), which stated that electricity distributors will transition to a fully fixed monthly distribution service charge for residential customers over a four year period beginning in 2016.

Tab 15 of Festival's 2016 IRM rate generator model calculates an increase of the existing monthly fixed charge of \$2.63/month for Festival's residential customers (\$16.27/mo to \$18.90/mo). It also calculates a reduction in the existing variable charge per month from \$0.0164/kWh to \$0.0123/kWh. These adjustments ensure Festival is in compliance with the Board's policy in EB-2014-0210. These adjustments move Festival from a Fixed/Variable split of 61% fixed and 39% variable to 71% fixed and 30% variable.

Festival requests that the Board approve the adjustments to the residential fixed and variable charges as identified in above and in the 2016 Price Cap IR Model. Festival does not request any further revenue to cost ratio adjustments as part of this application.

4. Deferral and Variance Account Rate Riders

Festival is requesting the disposition of Group 1 Deferral and Variance Accounts, as outlined in the detail below:

Group 1 Deferral and Variance Accounts

The report of the Board *Electricity Distributor's Deferral and Variance Account Review Report* (the EDDVAR Report) provides that during the IRM period, a distributor's Group 1 audited account balances will be reviewed and disposed if the pre-set disposition threshold of \$0.001 per kWh (debit or credit) is exceeded.

Consistent with a letter from the OEB on July 25, 2014, distributors may now elect to dispose of Group 1 account balances below the threshold.

As calculated on Tab 4 in the 2016 Price Cap IR Rate Generator Model, Festival's net amount being requested for disposition totals \$1,530,822 for Group 1 Deferral and Variance Accounts, consisting of \$1,442,080 in global adjustment (GA) recovery (as described below) and \$88,742 of Group 1 less GA recovery.

According to the model, the \$88,742 Group 1 less GA claim does not meet the threshold test as it results in a claim per kWh of less than \$0.0001, however, Festival's preference is to clear out all Group 1 balances on an annual basis so the customer base to whom the claim is being made is essentially the same customers from when the variance account was created.

Projected interest for 2015 in the continuity schedule (Tab 3) has been calculated using the current prescribed rates of 1.47% for Jan1 – Mar31 and 1.10% for Apr1 – Dec31.

All December 31, 2014 ending principal and interest balances have been balanced and agree to Festival's RRR 2.1.7 reporting, with the exception of Acct # 1568 LRAMVA.

Disposition of Global Adjustment

As part of the 2015 COS application, Festival was approved disposition of the Global Adjustment balance at December 31, 2013 through the Rate Rider for Disposition of Global Adjustment (2015) effective until December 31, 2015. As part of the 2016 IRM application, Festival is applying for disposition of the December 31, 2014 balance, which represents the increase in the GA balance which occurred during 2014.

The amount being requested for disposition totals \$1,442,080, which significantly exceeds the pre-set disposition threshold set by the Board. During 2014, Festival had no Class A customers, so the Global adjustment requested for disposition can be applied to all existing Class A and Class B customers.

The table below provides the global adjustment rate rider by class. The rate riders as reported are incorrect as the model is not using the correct fields to perform the calculations. Festival notes that we received notification from the OEB on Friday August 14 regarding a revised model that would be issued for filers after our filing date to correct for various errors in the model.

As part of this filing, the Board has asked for a description of the settlement process with the IESO. Festival bills its Class B customers based on the 1st estimate rate from the IESO web site. When the final price is available, Festival compares the amount actually billed at the 1st estimate for all rate classes (i.e.

billed kWh x 1st estimate rate) to the amount that should have been billed using the actual rate (i.e. billed kWh x final rate) and the difference is placed into Account 1589. Carrying charges are applied to this account. Attached under Appendix B are the settlement processes as filed with the IESO dated May 22, 2015 regarding initial settlement and subsequent true up procedures.

Class A Customer Information

Effective July 1, 2015, Festival has 4 customers who are participating in the Industrial Conservation Initiative (ICI) (i.e. each over three megawatts but less than five). There were none fitting this description in 2014. The combined peak demand factor for the Class A customers for the 2015/2016 period is 0.0006594. Each of these customers are billed their share of the peak demand factor.

For the 2016 IRM year, all 4 customers will be assessed the Rate Rider for Disposition of Global Adjustment (2016) effective until December 31, 2015 as the rate rider relates to the GA differential arising from the 2014 fiscal year when all of these customers were in Class B. For the 2017 IRM rate year, these customers will still absorb their proportion of Class B GA which has built up between Jan 1, 2015 to June 30, 2015. For reporting consumption to the IESO,

Disposition of Lost Revenue Adjustment Mechanism (LRAMVA)

On April 26, 2012, the Board introduced new *Guidelines for Electricity Distributor Conservation and Demand Management EB-2008-0037* for rate based applications to recover revenue lost due to customer energy conservation, and to share in gains from effective CDM programs. For CDM programs delivered within the 2011 to 2014 term, the Board established Account 1568 as the LRAMVA to capture the variance between the Board-approved CDM forecast and the actual results at the customer rate class level.

The Guidelines state that Distributors must apply for the disposition of the balance in the LRAMVA as part of their COS applications. Distributors may apply for the disposition of the balance in the LRAMVA on an annual basis, as part of their IRM rate applications, if the balance is deemed significant by the applicant.

As part of Festival's 2015 COS application, Festival claimed LRAMVA amounts based on OPA final evaluation reports to the end of December 31, 2013. As part of the 2016 IRM, Festival is proposing to recover the 2014 LRAMVA amounts as it relates to the OPA programs administered for the period 2011 to 2014 which have now come to completion.

As noted in Festival's 2015 COS application (Exhibit 9, Tab 3, Sch 10), "*None of the load reductions arising from the OPA contracted province wide CDM programs for 2011 through to 2014 were factored into Festival's 2010 load forecast. The 2015 COS load forecast reflects the full impact of the 2011 to 2014*

results". Since the 2014 results were not factored into the 2010 COS application forecast, there are no class-specific adjustments to be used in the calculation.

An assessment has been completed for 2014 based on the OPA draft evaluation reports. The LRAMVA claim for this year is \$125,401 plus interest. Festival accrued for an estimate of \$102K in its 2014 financial statements and also reported this in our 2014 RRR filing of 2.1.7. The final claim is \$23,177 higher based on the draft report calculations.

Festival obtained the assistance of a third party to calculate the lost revenues resulting from participation in the OPA Contracted Province Wide CDM Programs. In accordance with page 13 of the Filing Requirements Festival confirms, Festival confirms the following:

- Festival has used the most recent input assumptions available at the time of time of program evaluation (early August 2015) when calculating the lost revenue amount
- Festival has relied on the most recent and appropriate draft CDM evaluation report for the OPA in support of its lost revenue calculation. A copy of the report created by the third party is attached.
- The report includes separate tables for each rate class showing the lost revenue amounts requested by the year they are associated with, as well as a list of all the CDM programs applicable to each rate class and their energy (kWh) and demand (kW) savings.
- Carrying charges have been applied only for the 2015 year as provide in the model (Tab 3), calculated using the current prescribed rates of 1.47% for Jan1 – Mar31 and 1.10% for Apr1 – Dec31.
- There were no OEB approved programs delivered by Festival Hydro.

Festival, with the assistance of a third party, has completed a calculation of the LRAM amounts owing based on the OPA 2014 draft Annual Results Reports. The amount owing based on the final OPA evaluation results is \$125,401 plus interest. This amount has been included on Tab 5 DVA Continuity Schedule. Festival requests the disposition of this amount as part of this application.

The table below summarizes the new deferral and variance account rate riders Festival proposes as part of this application from tab 6 of the IRM Rate Generator model. Note that the rate rider for global adjustment in the model is not being calculated correctly so it has created incorrect amounts as noted below. The bill impacts also reflect the incorrect GA rate riders. Festival notes that a revised OEB model is being issued after the filing of this application to correct for these items.

Rate Class	Deferral/Variance Acct Rate Rider	Deferral/Variance Acct Rate Rider For Non WMP	Global Adjustment Rate Rider	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	(0.0001)	0.0003	0.0260	0.0002
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	(0.0001)	0.0003	0.0103	0.0013
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	(0.0508)	0.1101	0.9811	0.0157
LARGE USE SERVICE CLASSIFICATION	(0.0839)	0.1827	1.5631	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.0000	0.0000	0.0000	
SENTINEL LIGHTING SERVICE CLASSIFICATION	(0.0001)	0.0003	0.0000	
STREET LIGHTING SERVICE CLASSIFICATION	(0.0513)	0.1117	1.0950	

The following table provides the Global Adjustment rate riders as calculated by Festival

Revised Global Adjustment Rate Rider	Non RPP KWh	Non RPP KW	Percentage By class	GA By class	GA Rate Rider
Residential	13,142,208	0	0.032376552	46,690	0.0036 kWh
G.S. < 50 kW	15,260,787	0	0.037595788	54,216	0.0036 kWh
G.S.> 50 kW	349,799,560	898,084	0.861750448	1,242,713	1.3837 kW
Large Use	23,431,959	36,390	0.057725919	83,245	2.2876 kW
Unmetered Scattered Load	464,291	0	0.001143806	1,649	0.0036 kWh
Sentinel lights	0	0	0	-	0.0000 kWh
Streetlights	3,818,663	9,701	0.009407486	13,566	1.3984 kW
	405,917,468	405,917,468	405,917,468	1,442,080	

Since the final OPA report will not be available until the end of August 2015, Festival requests the Board allow us to update the LRAMVA claim prior to finalization of the 2016 IRM rates. The draft OPA reports are subject to change and do not include the impact of implementation of Time of Use (TOU) meters.

5. Transmission Network and Connection Rate (RTSR) Adjustments

Festival has followed *Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates – version 4.0* when completing the Board’s supplied 2016 Price Cap IR Rate Generator model. Festival requests that the proposed adjustments in tab 14 of the model be approved by the Board, with the understanding that the Uniform Transmission rates (RSTRs) used in the IRM Workform may be subject to update by the Board in the event the Uniform Transmission Rates are changed.

The dollar amounts for Network and Connection Charges in the model agree to the December 31, 2014 balances as reported for USoA accounts # 4714 Network Charges and #4716 Connection Charges in the RRR 2.1.7 Trial Balance.

The proposed RTSR rates for all rate classes have decreased from 2015. Tab 14 of the 2016 Price Cap IR rate generator model summarized the current, adjusted and proposed RTSR rates.

6. Rate Rider for Recovery of Permanent Bypass Expenditure.

As part of Festival's 2015 COS application, EB-2014-0073, the Board directed Festival as follows:

"The OEB finds that the amount of \$1,230,026 that has been tested in this proceeding should be used to calculate the bypass rate rider given the uncertainty of the final, invoiced amount. The OEB takes no issue with an adjustment as part of Festival's 2016 IRM application subject to the supporting materials to justify the adjustment. Until that time, the bypass rate rider will be approved on an interim basis."

The Decision also indicates that Festival should collect this rate rider over 31 months ending December 31, 2017.

At the time of filing of this application, the amount in question still has not been finalized with Hydro One. Festival requests the opportunity to revise the amount used to calculate the rate rider should this information become available prior to the completion of this application. Festival also wishes to request that the amount be adjusted as part of our 2017 IRM application should a final balance not be issued by Hydro One prior to the finalization of this application, and that the existing rate rider continue for the 2016 rate year

7. Outstanding Board Directives

Festival filed a Cost of Service "(COS)" rate application effective May 1, 2015 (EB-2014-0073), resulting in rates being approved by the Board and implemented as of that date. Festival has complied with all of the Board Findings and Directives as presented in the Decision and Order issued May 28, 2015. The only remaining EB-2014-0073 Directive matter relates to finalization of the cost of the permanent bypass agreement and the related rate rider recovery as noted in the section above.

8. Continuation of Rates and Charges approved effective May 1, 2015 under EB-2014-0073

Festival requests the Board's approval for the continuation of the following rates and service charges, as approved as part of EB-2014-0073. Festival has reviewed these rates and charges as part of the 2016 IRM application and has determined there is no need to request a change at this time. These rates have been used in preparation of the 2016 IRM Rate Generator model.

Continuation of the following rates and charges are requested:

- Wholesale Market and Rural Rate Assistance Charges

- Rate Rider for Smart Meter Entity Charge
- Low Voltage Service Rate
- MicroFIT Generator Service Charge of \$5.40 monthly
- Standard Supply Administration Charge of \$0.25
- Specific Service Charges
- Retail Service Charges
- Loss Factors
- Transformer and Primary Metering Allowances

9. Proposed Rates and Rate Tariff Sheet

Festival requests the Board approve the Monthly Rates and Charges to be effective January 1, 2016, as set out on the attached Tariff of Rates and Charges Sheet, as determined in the IRM Rate Generator model Tab 17 Final Tariff Schedule, subject to changes to the model as identified by the Board and as noted above related to the GA rate rider calculation

Festival also requests a Foregone Revenue Rate Rider be approved by the Board in the event the Board is unable to provide a decision and order for rates effective January 1, 2016.

10. Bill Impact Analysis

The final tab of the 2016 Price Cap IR Rate Generator model (tab 18) includes a table of bill impacts. Since the rate rider for global adjustment is not working correctly in the rate generator model the true bill impacts are difficult to determine.

Festival submits to the Board that the adjustments to electricity rates and charges as presented in the 2016 IRM Rate Application EB-2015-0069 are expected to be fair and just rates once a corrected model is completed. The enclosed is respectfully submitted for the Board's consideration.

Yours truly,
Festival Hydro Inc.

Original signed by D. Reece

D. Reece
CFO

Attachments:

- A – 2016 Price Cap IR Rate Generator Model
- B IESO settlement process
- C LRAMVA report

APPENDIX A

Incentive Regulation Model for 2016 Filers

Version 1.0

Utility Name

Assigned EB Number

Name of Contact and Title

Phone Number

Email Address

We are applying for rates effective

Rate-Setting Method

Please indicate in which Rate Year the Group 1 accounts were last cleared¹

Please indicate the last Cost of Service Re-Basing Year

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



Incentive Regulation Model for 2016 Filers

(Please wait as macro imports and formats your current tariff schedule. This may take up to 2 minutes)

Below is your 2015 Board-Approved Tariff of Rates and Charges. Please review to ensure accuracy.

Click on the checkbox to confirm the accuracy of tariff sheet below:

If you have identified any discrepancies between this sheet and your approved tariff of rates and charges, please contact the Board by clicking [HERE](#).

Festival Hydro Inc. TARIFF OF RATES AND CHARGES Effective Date May 1, 2015 Implementation Date June 1, 2015 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

RESIDENTIAL SERVICE CLASSIFICATION

A customer is classed as residential when all the following conditions are met:

- (a) the property is zoned strictly residential by the local municipality,
 - (b) the account is created and maintained in the customer's name,
 - (c) the building is used for dwelling purposes.
- Exceptions may be made for properties zoned for farming use, under the following conditions:
- (a) the principal use of the service is for the residence,
 - (b) the service size is 200 amperes or less, and the service is 120/240 volt single phase.
- Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	16.27
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Rate Rider for Recovery of Stranded Meter Assets - effective until December 31, 2015	\$	1.34
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$	1.42
Distribution Volumetric Rate	\$/kWh	0.0164
Low Voltage Service Rate	\$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until December 31, 2015		
Applicable only for Non-RPP Customers	\$/kWh	0.0044
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2015	\$/kWh	(0.0047)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until December 31, 2015	\$/kWh	(0.0044)
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$/kWh	0.0014
Rate Rider for Recovery of Foregone Revenue - effective until December 31, 2015	\$/kWh	(0.0003)
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kWh	0.0008
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is less than 50 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Customers who are classed as General Service but consider themselves eligible to be classed as Residential must provide Festival Hydro Inc. with a copy of their tax assessment, which clearly demonstrates the zoning is for residential use only. Further servicing details are available in Festival Hydro Inc.'s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.66
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Rate Rider for Recovery of Stranded Meter Assets - effective until December 31, 2015	\$	4.52
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$	2.69
Distribution Volumetric Rate	\$/kWh	0.0152
Low Voltage Service Rate	\$/kWh	0.0003



Below is your 2015 Board-Approved
Tariff of Rates and Charges. Please
review to ensure accuracy.

Click on the checkbox to confirm the

Incentive Regulation Model for 2016 Filers

Rate Rider for Disposition of Global Adjustment Account (2015) - effective until December 31, 2015		
Applicable only for Non-RPP Customers	\$/kWh	0.0044
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2015	\$/kWh	(0.0034)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until December 31, 2015	\$/kWh	(0.0044)
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$/kWh	0.0014
Rate Rider for Recovery of Foregone Revenue - effective until December 31, 2015	\$/kWh	(0.0003)
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kWh	0.0008
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0041
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is equal to or greater than 50 kW but less than 5,000 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Further servicing details are available in Festival Hydro Inc.'s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	227.57
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$	19.87
Distribution Volumetric Rate	\$/kW	2.4567
Low Voltage Service Rate	\$/kW	0.1365
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until December 31, 2015		
Applicable only for Non-RPP Customers	\$/kW	1.6987
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2015	\$/kW	(1.3132)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until December 31, 2015	\$/kW	(1.7013)
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$/kW	0.2157
Rate Rider for Recovery of Foregone Revenue - effective until December 31, 2015	\$/kW	(0.1029)
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.3072
Retail Transmission Rate - Network Service Rate	\$/kW	2.6624
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6438
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8280
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.8021

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

LARGE USE SERVICE CLASSIFICATION

This classification refers to non-residential accounts whose monthly peak demand is equal to or greater than 5,000 kW, based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Further servicing details are available in Festival Hydro Inc.'s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,883.89
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$	950.40
Distribution Volumetric Rate	\$/kW	1.1323
Low Voltage Service Rate	\$/kW	0.1579
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until December 31, 2015		
Applicable only for Non-RPP Customers	\$/kW	2.8637
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2015	\$/kW	(1.5086)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until December 31, 2015	\$/kW	(2.8680)
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$/kW	0.1005
Rate Rider for Recovery of Foregone Revenue - effective until December 31, 2015	\$/kW	(0.1734)
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.5179
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.1312



Incentive Regulation Model for 2016 Filers

Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered \$/kW 2.0608

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian cross-walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.05
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$	0.70
Distribution Volumetric Rate	\$/kWh	0.0083
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until December 31, 2015		
Applicable only for Non-RPP Customers	\$/kWh	0.0044
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2015	\$/kWh	(0.0046)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until December 31, 2015	\$/kWh	(0.0044)
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$/kWh	0.0007
Rate Rider for Recovery of Foregone Revenue - effective until December 31, 2015	\$/kWh	(0.0003)
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kWh	0.0008
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0041

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.22
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$	0.19
Distribution Volumetric Rate	\$/kW	11.8564
Low Voltage Service Rate	\$/kW	0.0994
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until December 31, 2015		
Applicable only for Non-RPP Customers	\$/kW	0.0000
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2015	\$/kW	(2.7569)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until December 31, 2015	\$/kW	(1.8779)
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$/kW	1.0289
Rate Rider for Recovery of Foregone Revenue - effective until December 31, 2015	\$/kW	(0.1135)
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.3390
Retail Transmission Rate - Network Service Rate	\$/kW	2.0182
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2974

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION



Below is your 2015 Board-Approved Tariff of Rates and Charges. Please review to ensure accuracy.

Click on the checkbox to confirm the

Incentive Regulation Model for 2016 Filers

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. If connected to the municipal or the Province of Ontario street lighting system, decorative lighting and tree lighting services will be treated as a Street Lighting class of service. Decorative or tree lighting connected to Festival Hydro Inc.'s distribution system will be treated as a General Service Less Than 50 kW class customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.10
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$	0.10
Distribution Volumetric Rate	\$/kW	3.3140
Low Voltage Service Rate	\$/kW	0.0974
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until December 31, 2015		
Applicable only for Non-RPP Customers	\$/kW	1.5682
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until December 31, 2015	\$/kW	(1.5254)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until December 31, 2015	\$/kW	(1.6879)
Rate Rider for Recovery of Incremental Capital (2015) - effective until December 31, 2015	\$/kW	0.2904
Rate Rider for Recovery of Foregone Revenue - effective until December 31, 2015	\$/kW	(0.1021)
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.3048
Retail Transmission Rate - Network Service Rate	\$/kW	2.0080
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2709

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Income tax letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	2. Current Tariff Schedule	1.50%
Late Payment - per annum	%	19.66%



Incentive Regulation Model for 2016 Filers

Collection of account charge - no disconnection - during regular hours	\$	30.00
Disconnect/Reconnect Charge - at meter during regular hours	\$	65.00
Disconnect/Reconnect Charge - at meter after hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Other		
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer		Time & materials
Temporary service install & remove - underground - no transformer		Time & materials
Temporary service install & remove - overhead - with transformer		Time & materials
Specific Charge for access to the power poles - per pole/year	\$	22.35

Click on the checkbox to confirm the

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0291
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0176
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0075

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2011									2012											
		Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ²	Board-Approved Disposition during 2011	Adjustments during 2011 - other ¹	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments ²	Board-Approved Disposition during 2012	Adjustments during 2012 - other ¹	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	
Group 1 Accounts																						
LV Variance Account	1550					0				0					37,653	37,653	0				(1,494)	(1,494)
Smart Metering Entry Charge Variance	1551																					
RVA - Wholesale Market Service Charge	1580					0				0					(2,063,634)	(2,063,634)	0				(36,847)	(36,847)
RVA - Retail Transmission Network Charge	1584					0				0					156,169	156,169	0				79	79
RVA - Retail Transmission Connection Charge	1586					0				0					356,626	356,626	0				11,493	11,493
RVA - Power (excluding Global Adjustment)	1588					0				0					273,542	273,542	0				(11,396)	(11,396)
RVA - Global Adjustment	1589					0				0					842,447	842,447	0				39,581	39,581
Disposition and Recovery/Refund of Regulatory Balances (2008) ¹	1595_(2008)					0				0						0						0
Disposition and Recovery/Refund of Regulatory Balances (2009) ¹	1595_(2009)					0				0					0	0	0					0
Disposition and Recovery/Refund of Regulatory Balances (2010) ¹	1595_(2010)					0				0												0
Disposition and Recovery/Refund of Regulatory Balances (2011) ¹	1595_(2011)					0				0					(728,820)	(728,820)	0				(113,172)	(113,172)
Disposition and Recovery/Refund of Regulatory Balances (2012) ¹	1595_(2012)					0				0												0
Disposition and Recovery/Refund of Regulatory Balances (2013) ¹	1595_(2013)					0				0											127,799	127,799
Disposition and Recovery/Refund of Regulatory Balances (2014) ¹	1595_(2014)					0				0												0
<i>Not to be disposed of unless rate rider has expired and balance has been audited</i>																						
RVA - Global Adjustment	1589	0	0	0	0	0	0	0	0	0	0	0	0	0	842,447	842,447	0	0	0	0	39,581	39,581
Total Group 1 Balance excluding Account 1589 - Global Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	(1,968,464)	(1,968,464)	0	0	0	0	(23,538)	(23,538)
Total Group 1 Balance		0	0	0	0	0	0	0	0	0	0	0	0	0	(1,126,017)	(1,126,017)	0	0	0	0	16,043	16,043
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568					0				0					119,154	119,154					650	650
Total Including Account 1568		0	0	0	0	0	0	0	0	0	0	0	0	0	(1,006,863)	(1,006,863)	0	0	0	0	16,693	16,693

Ontario Energy Board
Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2013										2014									
		Opening Principal Amounts as of Jan-1-13	Transactions Debit / (Credit) during 2013 excluding interest and adjustments ²	Board-Approved Disposition during 2013	Adjustments during 2013 - other ¹	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other ²	Closing Interest Amounts as of Dec-31-13	Opening Principal Amounts as of Jan-1-14	Transactions Debit / (Credit) during 2014 excluding interest and adjustments ²	Board-Approved Disposition during 2014	Adjustments during 2014 - other ¹	Closing Principal Balance as of Dec-31-14	Opening Interest Amounts as of Jan-1-14	Interest Jan-1 to Dec-31-14	Board-Approved Disposition during 2014	Adjustments during 2014 - other ²	Closing Interest Amounts as of Dec-31-14
Group 1 Accounts																					
LV Variance Account	1550	37,653	90,573			128,226	(1,494)	1,156		(338)	128,226	90,308			218,534	(338)	2,487			2,149	
Smart Metering Entry Charge Variance	1551	0	15,533			15,533	0	137		137	15,533	(1,853)			13,680	137	216			353	
RSVA - Wholesale Market Service Charge	1580	(2,063,634)	(226,639)			(2,290,273)	(36,847)	(33,339)		(70,186)	(2,290,273)	(11,539)			(2,301,812)	(70,186)	(28,762)			(99,948)	
RSVA - Retail Transmission Network Charge	1584	156,169	124,619			280,788	79	2,624		2,703	280,788	130,757			411,545	2,703	4,589			7,292	
RSVA - Retail Transmission Connection Charge	1586	356,626	31,388			388,014	11,493	4,822		16,315	388,014	(297,743)			90,281	16,315	4,307			20,622	
RSVA - Power (excluding Global Adjustment)	1588	273,542	(62,825)			220,717	(11,396)	3,972		(7,424)	220,717	180,244			400,961	(7,424)	(2,832)			(10,256)	
RSVA - Global Adjustment	1589	842,447	161,745			1,004,192	39,581	12,233		51,814	1,004,192	1,418,196			2,422,388	51,814	21,737			73,551	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595, (2008)	0				0	0			0	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595, (2009)	0				0	0			0	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595, (2010)	(725,820)	536,936			(191,884)	(113,172)	(7,079)		(120,251)	(191,884)		(191,884)		0	(120,251)		(63,930)		(56,321)	
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595, (2011)	0				0	0			0	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595, (2012)	0				0	127,799	(126,159)		1,640	0				0	1,640				1,640	
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595, (2013)	0				0	0			0	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴	1595, (2014)	0				0	0			0	0				0	0				0	
<i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595, (2014)	0				0	0			0	0				0	0				0	
RSVA - Global Adjustment	1589	842,447	161,745	0	0	1,004,192	39,581	12,233	0	0	1,004,192	1,418,196	0	0	2,422,388	51,814	21,737	0	0	73,551	
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(1,968,464)	519,585	0	0	(1,448,879)	(23,538)	(153,866)	0	0	(1,448,879)	90,184	(191,884)	0	(1,166,811)	(177,404)	(20,995)	(63,930)	0	(134,469)	
Total Group 1 Balance		(1,126,017)	681,330	0	0	(444,687)	16,043	(141,833)	0	0	(444,687)	1,508,380	(191,884)	0	1,255,577	(125,590)	742	(63,930)	0	(60,918)	
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	119,154				119,154	650	1,751		2,401	119,154	125,401	(55,841)		300,396	2,401	2,055			4,456	
Total including Account 1568		(1,006,863)	681,330	0	0	(325,533)	16,693	(139,882)	0	0	(325,533)	1,633,781	(247,725)	0	1,555,973	(123,189)	2,797	(63,930)	0	(56,462)	

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Auto-populated by Rate Generator

Account Descriptions	Account Number	2015				Projected Interest on Dec-31-14 Balances		Total Claim	As of Dec 31, 2014 (RRR - 2.1.7) April 30, 2015	Variance RRR vs. 2014 Balance (Principal + Interest)
		Principal Disposition during 2015 - Instructed by Board	Interest Disposition during 2015 - Instructed by Board	Closing Principal Balances as of Dec 31, 2014 Adjusted for Dispositions during 2015	Closing Interest Balances as of Dec 31, 2014 Adjusted for Dispositions during 2015	Projected Interest from Jan 1, 2015 to December 31, 2015 on Dec 31, 2014 balance adjusted for disposition during 2015 ¹	Projected Interest from January 1, 2016 to April 30, 2016 on Dec 31, 2014 balance adjusted for disposition during 2014 ³			
Group 1 Accounts										
LV Variance Account	1550	128,225	1,547	90,309	602	1,077		91,988	220,683	0
Smart Metering Entry Charge Variance	1551	15,533	365	(1,853)	(12)	(22)		(1,867)	14,033	0
RSVA - Wholesale Market Service Charge	1580	(2,290,273)	(103,853)	(11,539)	3,905	(138)		(7,772)	(2,401,760)	0
RSVA - Retail Transmission Network Charge	1584	280,788	6,831	130,757	461	1,559		132,777	418,837	0
RSVA - Retail Transmission Connection Charge	1586	388,013	22,020	(297,732)	(1,398)	(5,550)		(302,690)	110,903	0
RSVA - Power (excluding Global Adjustment)	1588	220,717	(4,178)	180,244	(8,077)	2,149		176,316	390,705	0
RSVA - Global Adjustment	1589	1,004,195	66,576	1,418,193	6,975	16,912		1,442,080	2,495,939	0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)			0	0			0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)			0	0			0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)			0	0			0	(56,321)	0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)		(56,321)	0	0			0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)		1,640	0	0			0	1,640	0
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)			0	0			0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴	1595_(2014)			0	0			0	0	0
<i>Not to be disposed of unless rate rider has expired and balance has been audited</i>										
RSVA - Global Adjustment	1589	1,004,195	66,576	1,418,193	6,975	16,912	0	1,442,080	2,495,939	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(1,256,997)	(131,950)	90,186	(2,519)	1,075	0	88,742	(1,301,280)	0
Total Group 1 Balance		(252,802)	(65,374)	1,508,379	4,456	17,987	0	1,530,822	1,194,659	0
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	174,994	4,456	125,402	0	2,414		127,816	281,735	(23,117)
Total including Account 1568		(77,808)	(60,918)	1,633,781	4,456	20,401	0	1,658,638	1,476,394	(23,117)

Incentive Regulation Model for 2016 Filers

Data on this worksheet has been populated using your most recent RRR filing.

Click on the checkbox to confirm the accuracy of the data below.

If you have identified any issues, please contact the Board by clicking [HERE](#).

Rate Class	Unit	** Auto Populated by Rate Generator from most recent RRR Filing **					** Applicant to Enter **					** Applicant to Enter **					** Auto Populated **							
		Total Metered kWh	Total Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Billed kWh for Wholesale Market Participants (WMP)	Billed kWh for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	GA Allocator for Class A, Non-WMP Customers (if available) ¹	Billed kWh for Class A, Non-WMP Customers (if applicable)	Billed kW for Class A, Non-WMP Customers (if applicable)	Billed kWh for Non-RPP Customers LESS Class A Consumption	Billed kW for Non-RPP Customers LESS Class A Demand	1589 Recovery Share Proportion (2008) ¹	1589 Recovery Share Proportion (2009) ¹	1589 Recovery Share Proportion (2010) ¹	1589 Recovery Share Proportion (2011) ¹	1589 Recovery Share Proportion (2012) ²	1589 Recovery Share Proportion (2013) ²	1589 Recovery Share Proportion (2014) ²	1589 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS-50 classes ³	
RESIDENTIAL SERVICE CLASSIFICATION	kWh	140,764,990	0	13,142,208	0	0	140,764,990	0				13,142,208	0				24%		56%			\$28,661.88	18,132	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	64,490,146	0	15,260,797	0	0	64,490,146	0				15,260,797	0				22%		37%			\$64,682.00	2,038	
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	364,107,049	934,817	349,799,560	898,084	3,912,559	6,827	360,194,490	927,990			349,799,560	898,084				52%		22%			\$14,672.00		
LARGE USE SERVICE CLASSIFICATION	kW	23,431,958	36,390	23,431,959	36,390	0	0	23,431,958	36,390			23,431,959	36,390				11%		3%					
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kW	663,456	0	464,291	0	0	0	663,456	0			464,291	0				0%		0%					
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	132,963	369	0	0	0	0	132,963	369			0	0				0%		0%					
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,375,775	11,116	3,818,663	9,703	0	0	4,375,775	11,116			3,818,663	9,703				1%		1%					
Total		597,966,367	982,692	405,917,468	944,175	3,912,559	6,827	594,053,808	975,865	0%	0	0	405,917,468	944,175	0%	0%	100%	0%	100%	0%	0%	\$127,815.88	20,170	
Threshold Test																								
Total Claim (including Account 1589)		\$1,530,822																				\$127,815.88		
Total Claim for Threshold Test (All Group 1 Accounts)		\$1,658,638																						
Threshold Test (Total claim per kWh) ⁴		\$0.0026																						
Account 1589 Memo Calculation																								

1589 Account Balance from Continuity Schedule: \$127,815.88

Total Balance of Account 1589 in Column W DOES NOT MATCH the amount entered on the Continuity Schedule

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1589.

³ The proportion of customers for the Residential and GS-50 Classes will be used to allocate Account 1551.

⁴ Enter the percentage of the balance in account 1589 allocated to Class A customers. Distributors typically settle GA costs with Class A customers on the basis of actual (i.e. non-estimated) costs. If this is the case, no amount of the balance in 1589 should be allocated to a distributor's Class A customers.

Incentive Regulation Model for 2016 Filers

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1589, and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Account 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	allocated based on Total less WMP			allocated based on Total less WMP											
					1550	1551	1580	1584	1586	1588	1589	1595_(2008)	1595_(2009)	1595_(2010)	1595_(2011)	1595_(2012)	1595_(2013)	1595_(2014)	1568
RESIDENTIAL SERVICE CLASSIFICATION	23.5%	3.2%	89.9%	23.7%	21,655	(1,696)	(1,842)	31,257	(71,253)	41,779	341,710	0	0	0	0	0	0	0	28,662
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	10.8%	3.8%	10.1%	10.9%	9,921	(191)	(844)	14,320	(32,644)	19,441	156,551	0	0	0	0	0	0	0	84,482
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	60.9%	86.2%	0.0%	60.6%	56,012	0	(4,712)	80,849	(184,305)	106,906	874,381	0	0	0	0	0	0	0	14,672
LARGE USE SERVICE CLASSIFICATION	3.9%	5.8%	0.0%	3.9%	3,605	0	(307)	5,203	(11,861)	6,955	56,882	0	0	0	0	0	0	0	0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.1%	0.1%	0.0%	0.1%	102	0	(9)	147	(336)	197	1,611	0	0	0	0	0	0	0	0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.0%	0.0%	0.0%	0.0%	20	0	(2)	30	(67)	39	323	0	0	0	0	0	0	0	0
STREET LIGHTING SERVICE CLASSIFICATION	0.7%	0.9%	0.0%	0.7%	673	0	(57)	972	(2,215)	1,299	10,622	0	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	100.0%	91,988	(1,887)	(7,772)	132,777	(302,680)	176,316	1,442,080	0	0	0	0	0	0	0	127,816

* RSVA - Power (Excluding Global Adjustment)

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Regulation Model for 2016 Filers

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable), associated rate riders for the global adjustment account (1589) and Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months) 12
 Proposed Rate Rider Recovery Period (in months) 12 Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable)	Deferral/Variance Account Rate Rider	Deferral/Variance Account Rate Rider for Non-WMP (if applicable)	Allocation of Balance in Account 1589	Allocation of Balance in Account 1589 to Class A Customers (if applicable)	Allocation of Balance in Account 1589 to Non-Class A Customers	Metered kWh or kW for Non-RPP Customers (less Non-WMP if applicable)	Metered kWh or kW for Class A Customers	Global Adjustment Rate Rider	Class A Rate Rider (if applicable)	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	140,764,990	0	140,764,990	0	(20,038)	39,938	(0.0001)	0.0003	341,710		341,710	13,142,208		0.0260		0.0002
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	64,490,146	0	64,490,146	0	(8,594)	18,297	(0.0001)	0.0003	156,551		156,551	15,260,787		0.0103		0.0013
GENERAL SERVICE 50 TO 4.999 KW SERVICE CLASSIFICATION	kW	364,107,049	934,817	360,194,490	927,990	(47,443)	102,194	(0.0508)	0.1101	874,381		874,381	891,257		0.9811		0.0157
LARGE USE SERVICE CLASSIFICATION	kW	23,431,958	36,390	23,431,958	36,390	(3,053)	6,648	(0.0839)	0.1827	56,882		56,882	36,390		1.5631		
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kW	663,456	0	663,456	0	(86)	188	0.0000	0.0000	1,611		1,611	0		0.0000		
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	132,993	369	132,993	369	(17)	38	(0.0001)	0.0003	323		323	0		0.0000		
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,375,775	11,116	4,375,775	11,116	(570)	1,241	(0.0513)	0.1117	10,622		10,622	9,701		1.0950		



Incentive Regulation Model for 2016 Filers

Summary - Sharing of Tax Change Forecast Amounts

For the 2015 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2015	2016
Taxable Capital (if you are not claiming capital tax, please enter your Board-Approved Rate Base)	\$ 61,778,759	\$ 61,778,759
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 46,778,759	\$ 46,778,759
Rate	0.00%	0.00%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income	\$ 431,863	\$ 431,863
Corporate Tax Rate	24.18%	26.500%
Tax Impact	\$ 104,444	\$ 114,444
Grossed-up Tax Amount	\$ 142,100	\$ 155,706
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 142,100	\$ 155,706
Total Tax Related Amounts	\$ 142,100	\$ 155,706
Incremental Tax Savings		\$ 13,606
Sharing of Tax Amount (50%)		\$ 6,803

Incentive Regulation Model for 2016 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last Board-Approved Cost of Service application in columns C through H. As per the Chapter 3 Filing Guidelines, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Re-based Service Charge D	Re-based Distribution Volumetric Rate kWh E	Re-based Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I	Service Charge % Revenue K = G / J	Distribution Volumetric Rate % Revenue kWh L = H / J	Distribution Volumetric Rate % Revenue kW M = I / J	Total % Revenue N = J / R
RESIDENTIAL SERVICE CLASSIFICATION	kWh	18,224	140,396,363		16.27	0.0164		3,558,054	2,302,500	0	5,860,554	60.7%	39.3%	0.0%	54.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	2,029	64,120,602		30.66	0.0152		746,510	974,633	0	1,721,143	43.4%	56.6%	0.0%	15.9%
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	227	361,168,299	942,723	227.57		2,4567	619,901	0	2,315,988	2,935,888	21.1%	0.0%	78.9%	27.1%
LARGE USE SERVICE CLASSIFICATION	kW	1	22,711,894	35,166	10883.89		1.1323	130,607	0	39,818	170,425	76.6%	0.0%	23.4%	1.6%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kW	227	657,094		8.05	0.0083		21,928	5,454	0	27,382	80.1%	19.9%	0.0%	0.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	41	149,276	353	2.22		11.8564	1,092	0	4,185	5,278	20.7%	0.0%	79.3%	0.0%
STREET LIGHTING SERVICE CLASSIFICATION	kW	6,626	4,532,631	11,925	1.10		3.3140	87,463	0	39,519	126,983	68.9%	0.0%	31.1%	1.2%
Total		27,375	593,736,159	990,167				5,165,554	3,282,587	2,399,511	10,847,653				100.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	140,764,990		3,675	0.02 \$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	64,490,146		1,079	0.0000 kWh
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	364,107,049	934,817	1,841	0.0020 kW
LARGE USE SERVICE CLASSIFICATION	kW	23,431,958	36,390	107	0.0029 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kW	663,456		17	0.0000 kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	132,993	369	3	0.0000 kWh
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,375,775	11,116	80	0.0072 kW
Total		597,966,367	982,692	\$6,803	

Incentive Regulation Model for 2016 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Sheet 2.

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073	277,860,655	0	1.0291	285,946,400
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045	277,860,655	0	1.0291	285,946,400
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063	64,490,146	0	1.0291	66,366,809
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0041	64,490,146	0	1.0291	66,366,809
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.6624	40,991,605	122,531		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6438	40,991,605	122,531		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8280	323,115,445	812,286		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.8021	323,115,445	812,286		
Large Use Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.1312	23,431,958	36,390		
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.0608	23,431,958	36,390		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063	663,456	0	1.0291	682,763
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0041	663,456	0	1.0291	682,763
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.0182	132,993	369		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2974	132,993	369		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.0080	4,375,775	11,116		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2709	4,375,775	11,116		

Incentive Regulation Model for 2016 Filers

Uniform Transmission Rates		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW	\$ 3.82	\$ 3.78	\$ 3.78	
Line Connection Service Rate	kW	\$ 0.82	\$ 0.86	\$ 0.86	
Transformation Connection Service Rate	kW	\$ 1.98	\$ 2.00	\$ 2.00	

Hydro One Sub-Transmission Rates		Unit	Effective January 1, 2014 to April 30, 2015	Effective May 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW	\$ 3.23	\$ 3.4121	\$ 3.4121	
Line Connection Service Rate	kW	\$ 0.65	\$ 0.7879	\$ 0.7879	
Transformation Connection Service Rate	kW	\$ 1.62	\$ 1.8018	\$ 1.8018	
Both Line and Transformation Connection Service Rate	kW	\$ 2.27	\$ 2.5897	\$ 2.5897	

If needed, add extra host here. (I)		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW				
Line Connection Service Rate	kW				
Transformation Connection Service Rate	kW				
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -	

If needed, add extra host here. (II)		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW				
Line Connection Service Rate	kW				
Transformation Connection Service Rate	kW				
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -	

Hydro One Sub-Transmission Rate Rider 9A		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
RSVA Transmission network – 4714 – which affects 1584	kW	\$ 0.1465	\$ -	\$ -	
RSVA Transmission connection – 4716 – which affects 1586	kW	\$ 0.0667	\$ -	\$ -	
RSVA LV – 4750 – which affects 1550	kW	\$ 0.0475	\$ -	\$ -	
RARA 1 – 2252 – which affects 1590	kW	\$ 0.0419	\$ -	\$ -	
RARA 1 – 2252 – which affects 1590 (2008)	kW	-\$ 0.0270	\$ -	\$ -	
RARA 1 – 2252 – which affects 1590 (2009)	kW	-\$ 0.0006	\$ -	\$ -	
Hydro One Sub-Transmission Rate Rider 9A	kW	\$ 0.2750	\$ -	\$ -	

Low Voltage Switchgear Credit (if applicable, enter as a negative value)		Unit	Historical 2014	Current 2015	Forecast 2016
		\$			

Incentive Regulation Model for 2016 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet 9. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	85,878	\$3.82	\$ 328,054	89,474	\$0.82	\$ 73,369	89,474	\$1.98	\$ 177,159				\$ 250,527
February	81,565	\$3.82	\$ 311,578	93,575	\$0.82	\$ 76,732	93,575	\$1.98	\$ 185,279				\$ 262,010
March	84,981	\$3.82	\$ 324,627	86,609	\$0.82	\$ 71,019	86,609	\$1.98	\$ 171,466				\$ 242,505
April	75,894	\$3.82	\$ 289,915	78,263	\$0.82	\$ 64,176	78,263	\$1.98	\$ 154,961				\$ 219,136
May	81,315	\$3.82	\$ 310,623	83,056	\$0.82	\$ 68,106	83,056	\$1.98	\$ 164,451				\$ 232,557
June	77,339	\$3.82	\$ 295,435	91,938	\$0.82	\$ 75,389	31,992	\$1.98	-\$ 63,344				\$ 12,045
July	90,089	\$3.82	\$ 344,140	91,357	\$0.82	\$ 74,913	70,628	\$1.98	\$ 139,843				\$ 214,756
August	91,270	\$3.82	\$ 348,651	93,482	\$0.82	\$ 76,655	71,603	\$1.98	\$ 141,774				\$ 218,429
September	88,743	\$3.82	\$ 338,998	92,113	\$0.82	\$ 75,533	70,847	\$1.98	\$ 140,277				\$ 215,810
October	72,999	\$3.82	\$ 278,856	79,209	\$0.82	\$ 64,951	58,902	\$1.98	\$ 116,626				\$ 161,577
November	83,585	\$3.82	\$ 319,333	86,943	\$0.82	\$ 71,293	65,454	\$1.98	\$ 129,599				\$ 200,892
December	84,443	\$3.82	\$ 322,570	88,364	\$0.82	\$ 72,458	66,644	\$1.98	\$ 131,955				\$ 204,414
Total	998,111	\$ 3.82	\$ 3,812,782	1,054,383	\$ 0.82	\$ 864,594	803,063	\$ 1.98	\$ 1,590,065				\$ 2,454,659

Hydro One				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	10,775	\$3.23	\$ 34,804	10,775	\$0.65	\$ 7,004	8,941	\$1.62	\$ 14,485				\$ 21,489
February	10,136	\$3.23	\$ 32,741	10,204	\$0.65	\$ 6,633	8,569	\$1.62	\$ 13,882				\$ 20,515
March	9,655	\$3.23	\$ 31,184	9,761	\$0.65	\$ 6,345	8,270	\$1.62	\$ 13,398				\$ 19,742
April	8,466	\$3.23	\$ 27,347	8,557	\$0.65	\$ 5,562	7,285	\$1.62	\$ 11,801				\$ 17,363
May	7,683	\$3.23	\$ 24,816	7,741	\$0.65	\$ 5,031	6,480	\$1.62	\$ 10,498				\$ 15,530
June	8,406	\$3.23	\$ 27,150	8,406	\$0.65	\$ 5,464	6,954	\$1.62	\$ 11,266				\$ 16,730
July	7,883	\$3.23	\$ 25,463	7,883	\$0.65	\$ 5,124	6,480	\$1.62	\$ 10,465				\$ 15,589
August	6,932	\$3.23	\$ 22,392	8,396	\$0.65	\$ 5,457	6,928	\$1.62	\$ 11,224				\$ 16,681
September	8,984	\$3.23	\$ 29,020	8,984	\$0.65	\$ 5,840	9,289	\$1.62	\$ 15,048				\$ 20,888
October	9,628	\$3.23	\$ 31,098	9,675	\$0.65	\$ 6,288	8,513	\$1.62	\$ 13,791				\$ 20,079
November	11,329	\$3.23	\$ 36,593	11,329	\$0.65	\$ 7,364	9,812	\$1.62	\$ 15,896				\$ 23,259
December	10,890	\$3.23	\$ 35,173	10,890	\$0.65	\$ 7,078	9,242	\$1.62	\$ 14,972				\$ 22,050
Total	110,768	\$ 3.23	\$ 357,780	112,600	\$ 0.65	\$ 73,190	96,744	\$ 1.62	\$ 156,725				\$ 229,915

Add Extra Host Here (I) (if needed)				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00					\$ -
February		\$0.00			\$0.00			\$0.00					\$ -
March		\$0.00			\$0.00			\$0.00					\$ -
April		\$0.00			\$0.00			\$0.00					\$ -
May		\$0.00			\$0.00			\$0.00					\$ -
June		\$0.00			\$0.00			\$0.00					\$ -
July		\$0.00			\$0.00			\$0.00					\$ -
August		\$0.00			\$0.00			\$0.00					\$ -
September		\$0.00			\$0.00			\$0.00					\$ -
October		\$0.00			\$0.00			\$0.00					\$ -
November		\$0.00			\$0.00			\$0.00					\$ -
December		\$0.00			\$0.00			\$0.00					\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II) (if needed)				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00					\$ -
February		\$0.00			\$0.00			\$0.00					\$ -
March		\$0.00			\$0.00			\$0.00					\$ -
April		\$0.00			\$0.00			\$0.00					\$ -
May		\$0.00			\$0.00			\$0.00					\$ -
June		\$0.00			\$0.00			\$0.00					\$ -
July		\$0.00			\$0.00			\$0.00					\$ -
August		\$0.00			\$0.00			\$0.00					\$ -
September		\$0.00			\$0.00			\$0.00					\$ -
October		\$0.00			\$0.00			\$0.00					\$ -
November		\$0.00			\$0.00			\$0.00					\$ -
December		\$0.00			\$0.00			\$0.00					\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	96,653	\$3.75	\$ 362,858	100,249	\$0.80	\$ 80,373	98,415	\$1.95	\$ 191,644				\$ 272,016
February	91,701	\$3.75	\$ 344,319	103,779	\$0.80	\$ 83,364	102,144	\$1.95	\$ 199,160				\$ 282,525
March	94,636	\$3.76	\$ 355,812	96,370	\$0.80	\$ 77,364	94,879	\$1.95	\$ 184,884				\$ 262,248
April	84,360	\$3.76	\$ 317,262	86,820	\$0.80	\$ 69,737	85,548	\$1.95	\$ 166,762				\$ 236,500
May	88,998	\$3.77	\$ 335,440	90,797	\$0.81	\$ 73,137	89,536	\$1.95	\$ 174,949				\$ 248,086
June	85,745	\$3.76	\$ 322,585	100,344	\$0.81	\$ 80,853	25,038	\$2.08	-\$ 52,078				\$ 28,775
July	97,972	\$3.77	\$ 369,603	99,240	\$0.81	\$ 80,037	77,088	\$1.95	\$ 150,308				\$ 230,345
August	98,202	\$3.78	\$ 371,043	101,878	\$0.81	\$ 82,112	78,531	\$1.95	\$ 152,997				\$ 235,110
September	97,727	\$3.77	\$ 368,018	101,097	\$0.80	\$ 81,373	80,136	\$1.94	\$ 155,326				\$ 236,698
October	82,627	\$3.75	\$ 309,954	88,884	\$0.80	\$ 71,240	67,415	\$1.93	\$ 130,417				\$ 201,657
November	94,924	\$3.75	\$ 355,926	98,272	\$0.80	\$ 78,657	75,266	\$1.93	\$ 145,495				\$ 224,152
December	95,332	\$3.75	\$ 357,743	99,254	\$0.80	\$ 79,537	75,886	\$1.94	\$ 146,927				\$ 226,464
Total	1,108,878	\$ 3.76	\$ 4,170,562	1,166,983	\$ 0.80	\$ 937,784	899,807	\$ 1.94	\$ 1,746,790				\$ 2,684,574

Incentive Regulation Model for 2016 Filers

The purpose of this sheet is to calculate the expected billing when current 2015 Uniform Transmission Rates are applied against historical 2015 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	85,878	\$ 3,780	\$ 324,619	89,474	\$ 0.8600	\$ 76,948	89,474	\$ 2,000	\$ 178,948	\$ 255,896
February	81,565	\$ 3,780	\$ 308,316	93,575	\$ 0.8600	\$ 80,475	93,575	\$ 2,000	\$ 187,150	\$ 267,625
March	84,981	\$ 3,780	\$ 321,228	86,609	\$ 0.8600	\$ 74,484	86,609	\$ 2,000	\$ 173,218	\$ 247,702
April	75,894	\$ 3,780	\$ 286,879	78,263	\$ 0.8600	\$ 67,306	78,263	\$ 2,000	\$ 156,526	\$ 223,832
May	81,315	\$ 3,780	\$ 307,371	83,056	\$ 0.8600	\$ 71,428	83,056	\$ 2,000	\$ 166,112	\$ 237,540
June	77,339	\$ 3,780	\$ 292,341	91,938	\$ 0.8600	\$ 79,067	31,992	\$ 2,000	\$ 63,984	\$ 15,083
July	90,089	\$ 3,780	\$ 340,536	91,357	\$ 0.8600	\$ 78,567	70,628	\$ 2,000	\$ 141,256	\$ 219,823
August	91,270	\$ 3,780	\$ 345,001	93,482	\$ 0.8600	\$ 80,395	71,603	\$ 2,000	\$ 143,206	\$ 223,601
September	85,743	\$ 3,780	\$ 325,449	92,113	\$ 0.8600	\$ 79,217	70,847	\$ 2,000	\$ 141,694	\$ 220,911
October	72,999	\$ 3,780	\$ 275,936	79,209	\$ 0.8600	\$ 68,120	58,902	\$ 2,000	\$ 117,804	\$ 185,924
November	83,595	\$ 3,780	\$ 315,989	86,943	\$ 0.8600	\$ 74,771	65,454	\$ 2,000	\$ 130,908	\$ 205,679
December	84,443	\$ 3,780	\$ 319,193	88,364	\$ 0.8600	\$ 75,993	66,644	\$ 2,000	\$ 133,288	\$ 209,281
Total	998,111	\$ 3.78	\$ 3,772,858	1,054,383	\$ 0.86	\$ 906,769	803,063	\$ 2.00	\$ 1,606,126	\$ 2,512,895

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	10,775	\$ 3,3765	\$ 36,382	10,775	\$ 0.7167	\$ 7,723	8,941	\$ 1,6200	\$ 14,485	\$ 22,208
February	10,136	\$ 3,3765	\$ 34,226	10,204	\$ 0.7167	\$ 7,313	8,569	\$ 1,6200	\$ 13,882	\$ 21,195
March	9,655	\$ 3,3765	\$ 32,599	9,761	\$ 0.7167	\$ 6,996	8,270	\$ 1,6200	\$ 13,398	\$ 20,394
April	8,466	\$ 3,3765	\$ 28,587	8,557	\$ 0.7167	\$ 6,133	7,285	\$ 1,6200	\$ 11,801	\$ 17,934
May	7,683	\$ 3,4121	\$ 26,215	7,741	\$ 0.7879	\$ 6,099	6,480	\$ 1,8018	\$ 11,676	\$ 17,775
June	8,406	\$ 3,4121	\$ 28,681	8,406	\$ 0.7879	\$ 6,623	6,954	\$ 1,8018	\$ 12,530	\$ 19,153
July	7,883	\$ 3,4121	\$ 26,898	7,883	\$ 0.7879	\$ 6,211	6,460	\$ 1,8018	\$ 11,639	\$ 17,850
August	6,932	\$ 3,4121	\$ 23,654	8,386	\$ 0.7879	\$ 6,615	6,928	\$ 1,8018	\$ 12,483	\$ 19,098
September	8,984	\$ 3,4121	\$ 30,656	8,984	\$ 0.7879	\$ 7,079	9,289	\$ 1,8018	\$ 16,737	\$ 23,816
October	9,628	\$ 3,4121	\$ 32,851	9,675	\$ 0.7879	\$ 7,623	8,513	\$ 1,8018	\$ 15,338	\$ 22,961
November	11,329	\$ 3,4121	\$ 38,656	11,329	\$ 0.7879	\$ 8,926	9,812	\$ 1,8018	\$ 17,679	\$ 26,606
December	10,890	\$ 3,4121	\$ 37,156	10,890	\$ 0.7879	\$ 8,580	9,242	\$ 1,8018	\$ 16,652	\$ 25,232
Total	110,768	\$ 3.40	\$ 376,561	112,600	\$ 0.76	\$ 85,920	96,744	\$ 1.74	\$ 168,302	\$ 254,222

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	96,653	\$3.74	\$ 361,001	100,249	\$0.84	\$ 84,670	98,415	\$1.97	\$ 193,433	\$ 278,103
February	91,701	\$3.74	\$ 342,541	103,779	\$0.85	\$ 87,788	102,144	\$1.97	\$ 201,032	\$ 288,820
March	94,636	\$3.74	\$ 353,827	96,370	\$0.85	\$ 81,480	94,879	\$1.97	\$ 186,616	\$ 268,095
April	84,360	\$3.74	\$ 315,466	86,820	\$0.85	\$ 73,439	85,548	\$1.97	\$ 168,327	\$ 241,766
May	88,998	\$3.75	\$ 333,586	90,797	\$0.85	\$ 77,527	89,536	\$1.99	\$ 177,788	\$ 255,315
June	85,745	\$3.74	\$ 321,023	100,344	\$0.85	\$ 85,690	25,038	\$2.06	\$ 51,454	\$ 34,236
July	97,972	\$3.75	\$ 367,435	99,240	\$0.85	\$ 84,778	77,088	\$1.98	\$ 152,895	\$ 237,673
August	98,202	\$3.75	\$ 368,655	101,878	\$0.85	\$ 87,010	78,531	\$1.98	\$ 155,689	\$ 242,699
September	97,727	\$3.75	\$ 366,104	101,097	\$0.85	\$ 86,296	80,136	\$1.98	\$ 158,431	\$ 244,727
October	82,827	\$3.74	\$ 308,757	88,884	\$0.85	\$ 75,742	67,415	\$1.97	\$ 133,142	\$ 208,885
November	94,924	\$3.74	\$ 354,645	98,272	\$0.85	\$ 83,697	75,266	\$1.97	\$ 148,587	\$ 232,285
December	95,332	\$3.74	\$ 356,349	99,254	\$0.85	\$ 84,573	75,886	\$1.98	\$ 149,940	\$ 234,513
Total	1,108,878	\$ 3.74	\$ 4,149,418	1,166,983	\$ 0.85	\$ 992,689	899,807	\$ 1.97	\$ 1,774,428	\$ 2,767,117

Incentive Regulation Model for 2016 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2016 Uniform Transmission Rates are applied against historical 2014 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	85,878	\$ 3,780	\$ 324,619	89,474	\$ 0,8600	\$ 76,948	89,474	\$ 2,000	\$ 178,948	\$ 255,896
February	81,565	\$ 3,780	\$ 308,316	93,575	\$ 0,8600	\$ 80,475	93,575	\$ 2,000	\$ 187,150	\$ 267,625
March	84,981	\$ 3,780	\$ 321,228	86,609	\$ 0,8600	\$ 74,484	86,609	\$ 2,000	\$ 173,218	\$ 247,702
April	75,894	\$ 3,780	\$ 286,879	78,263	\$ 0,8600	\$ 67,306	78,263	\$ 2,000	\$ 156,526	\$ 223,832
May	81,315	\$ 3,780	\$ 307,371	83,056	\$ 0,8600	\$ 71,428	83,056	\$ 2,000	\$ 166,112	\$ 237,540
June	77,339	\$ 3,780	\$ 292,341	91,938	\$ 0,8600	\$ 79,067	31,992	\$ 2,000	\$ -	\$ 63,984
July	90,089	\$ 3,780	\$ 340,536	91,357	\$ 0,8600	\$ 78,567	70,628	\$ 2,000	\$ 141,256	\$ 219,823
August	91,270	\$ 3,780	\$ 345,001	93,482	\$ 0,8600	\$ 80,395	71,603	\$ 2,000	\$ 143,206	\$ 223,601
September	88,743	\$ 3,780	\$ 335,449	92,113	\$ 0,8600	\$ 79,217	70,847	\$ 2,000	\$ 141,694	\$ 220,911
October	72,999	\$ 3,780	\$ 275,936	79,209	\$ 0,8600	\$ 68,120	58,902	\$ 2,000	\$ 117,804	\$ 185,924
November	83,595	\$ 3,780	\$ 315,989	86,943	\$ 0,8600	\$ 74,771	65,454	\$ 2,000	\$ 130,908	\$ 205,679
December	84,443	\$ 3,780	\$ 319,193	88,364	\$ 0,8600	\$ 75,993	66,644	\$ 2,000	\$ 133,288	\$ 209,281
Total	998,111	\$ 3,78	\$ 3,772,858	1,054,383	\$ 0,86	\$ 906,789	803,063	\$ 2,00	\$ 1,606,126	\$ 2,512,895

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	10,775	\$ 3,4121	\$ 36,766	10,775	\$ 0,7879	\$ 8,490	8,941	\$ 1,8018	\$ 16,111	\$ 24,600
February	10,136	\$ 3,4121	\$ 34,587	10,204	\$ 0,7879	\$ 8,040	8,569	\$ 1,8018	\$ 15,440	\$ 23,480
March	9,655	\$ 3,4121	\$ 32,942	9,761	\$ 0,7879	\$ 7,691	8,270	\$ 1,8018	\$ 14,901	\$ 22,592
April	8,466	\$ 3,4121	\$ 28,888	8,557	\$ 0,7879	\$ 6,742	7,285	\$ 1,8018	\$ 13,126	\$ 19,868
May	7,683	\$ 3,4121	\$ 26,215	7,741	\$ 0,7879	\$ 6,099	6,480	\$ 1,8018	\$ 11,676	\$ 17,775
June	8,406	\$ 3,4121	\$ 28,681	8,406	\$ 0,7879	\$ 6,623	6,954	\$ 1,8018	\$ 12,530	\$ 19,153
July	7,883	\$ 3,4121	\$ 26,898	7,883	\$ 0,7879	\$ 6,211	6,460	\$ 1,8018	\$ 11,639	\$ 17,850
August	6,932	\$ 3,4121	\$ 23,654	8,396	\$ 0,7879	\$ 6,615	6,928	\$ 1,8018	\$ 12,483	\$ 19,098
September	8,984	\$ 3,4121	\$ 30,656	8,984	\$ 0,7879	\$ 7,079	9,289	\$ 1,8018	\$ 16,737	\$ 23,816
October	9,628	\$ 3,4121	\$ 32,851	9,675	\$ 0,7879	\$ 7,623	8,513	\$ 1,8018	\$ 15,338	\$ 22,961
November	11,329	\$ 3,4121	\$ 38,656	11,329	\$ 0,7879	\$ 8,926	9,812	\$ 1,8018	\$ 17,679	\$ 26,606
December	10,890	\$ 3,4121	\$ 37,156	10,890	\$ 0,7879	\$ 8,580	9,242	\$ 1,8018	\$ 16,652	\$ 25,232
Total	110,768	\$ 3,41	\$ 377,950	112,600	\$ 0,79	\$ 88,718	96,744	\$ 1,80	\$ 174,313	\$ 263,031

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	96,653	\$ 3,74	\$ 361,385	100,249	\$ 0,85	\$ 85,437	98,415	\$ 1,98	\$ 195,059	\$ 280,496
February	91,701	\$ 3,74	\$ 342,902	103,779	\$ 0,85	\$ 88,514	102,144	\$ 1,98	\$ 202,590	\$ 291,104
March	94,636	\$ 3,74	\$ 354,171	96,370	\$ 0,85	\$ 82,175	94,879	\$ 1,98	\$ 188,119	\$ 270,294
April	84,360	\$ 3,74	\$ 315,768	86,820	\$ 0,85	\$ 74,048	85,548	\$ 1,98	\$ 169,652	\$ 243,700
May	88,998	\$ 3,75	\$ 333,586	90,797	\$ 0,85	\$ 77,527	89,536	\$ 1,99	\$ 177,788	\$ 255,315
June	85,745	\$ 3,74	\$ 321,023	100,344	\$ 0,85	\$ 85,690	25,038	\$ 2,06	\$ -	\$ 51,454
July	97,972	\$ 3,75	\$ 367,435	99,240	\$ 0,85	\$ 84,778	77,088	\$ 1,98	\$ 152,895	\$ 237,673
August	98,202	\$ 3,75	\$ 368,655	101,878	\$ 0,85	\$ 87,010	78,531	\$ 1,98	\$ 155,689	\$ 242,699
September	97,727	\$ 3,75	\$ 366,104	101,097	\$ 0,85	\$ 86,296	80,136	\$ 1,98	\$ 158,431	\$ 244,727
October	82,627	\$ 3,74	\$ 308,787	88,984	\$ 0,85	\$ 75,742	67,415	\$ 1,97	\$ 133,142	\$ 206,895
November	94,924	\$ 3,74	\$ 354,645	98,272	\$ 0,85	\$ 83,697	75,266	\$ 1,97	\$ 148,587	\$ 232,285
December	95,332	\$ 3,74	\$ 356,349	99,254	\$ 0,85	\$ 84,573	75,886	\$ 1,98	\$ 149,940	\$ 234,513
Total	1,108,878	\$ 3,74	\$ 4,150,808	1,166,983	\$ 0,85	\$ 995,487	899,807	\$ 1,98	\$ 1,780,439	\$ 2,775,926

Incentive Regulation Model for 2016 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073	285,946,400	0	2,087,409	39.6%	1,643,491	0.0057
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063	66,366,809	0	418,111	7.9%	329,194	0.0050
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.6624		122,531	326,227	6.2%	256,850	2.0962
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8280		812,286	2,297,145	43.6%	1,808,624	2.2266
Large Use Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.1312		36,390	113,944	2.2%	89,712	2.4653
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063	682,763	0	4,301	0.1%	3,387	0.0050
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.0182		369	745	0.0%	586	1.5890
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.0080		11,116	22,321	0.4%	17,574	1.5810

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045	285,946,400	0	1,286,759	38.8%	1,073,606	0.0038
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0041	66,366,809	0	272,104	8.2%	227,030	0.0034
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6438		122,531	201,416	6.1%	168,052	1.3715
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.8021		812,286	1,463,821	44.1%	1,221,337	1.5036
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.0608		36,390	74,993	2.3%	62,570	1.7194
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0041	682,763	0	2,799	0.1%	2,336	0.0034
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2974		369	479	0.0%	399	1.0825
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2709		11,116	14,127	0.4%	11,787	1.0604

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057	285,946,400	0	1,643,491	39.6%	1,644,042	0.0057
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0050	66,366,809	0	329,194	7.9%	329,304	0.0050
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.0962		122,531	256,850	6.2%	256,936	2.0969
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.2266		812,286	1,808,624	43.6%	1,809,230	2.2273
Large Use Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.4653		36,390	89,712	2.2%	89,743	2.4661
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0050	682,763	0	3,387	0.1%	3,388	0.0050
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	1.5890		369	586	0.0%	587	1.5895
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	1.5810		11,116	17,574	0.4%	17,580	1.5815

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0038	285,946,400	0	1,073,606	38.8%	1,077,024	0.0038
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0034	66,366,809	0	227,030	8.2%	227,752	0.0034
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3715		122,531	168,052	6.1%	168,587	1.3759
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.5036		812,286	1,221,337	44.1%	1,225,226	1.5084
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.7194		36,390	62,570	2.3%	62,769	1.7249
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0034	682,763	0	2,336	0.1%	2,343	0.0034
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0825		369	399	0.0%	401	1.0859
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0604		11,116	11,787	0.4%	11,825	1.0637

Incentive Regulation Model for 2015 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator and Stretch Factor have been set at the 2015 values and will be updated by Board staff at a later date.

Price Escalator	1.60%	Productivity Factor	0.00%	# of Residential Customers	18,224	(last CoS Approved Billing Determinants)
Choose Stretch Factor Group	IV	Price Cap Index	1.15%	Billed kWh	140,396,363	
Associated Stretch Factor Value	0.45%	Rate Design Transition Years Left			4	

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	16.27		0.0164		1.15%	19.12	0.0124
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	30.66		0.0152		1.15%	31.01	0.0154
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	227.57		2.4567		1.15%	230.19	2.4850
LARGE USE SERVICE CLASSIFICATION	10,883.89		1.1323		1.15%	11,009.05	1.1453
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	8.05		0.0083		1.15%	8.14	0.0084
SENTINEL LIGHTING SERVICE CLASSIFICATION	2.22		11.8564		1.15%	2.25	11.9927
STREET LIGHTING SERVICE CLASSIFICATION	1.10		3.3140		1.15%	1.11	3.3521
microFIT SERVICE CLASSIFICATION	5.40					5.40	

Rate Design Transition	Revenue from Rates	Current F/V Split	Decoupling MFC Split	Incremental Fixed Charge (\$/month/year)	New F/V Split	Adjusted Rates ¹	Revenue at New F/V Split
Current Residential Fixed Rate (inclusive of R/C adj.)	16.27	3,558,054	60.7%	9.8%	70.5%	18.90	4,133,203
Current Residential Variable Rate (inclusive of R/C adj.)	0.0164	2,302,500	39.3%	2.63	29.5%	0.0123	1,726,875
		5,860,554					5,860,078

¹ These are the residential rates to which the Price Cap Index will be applied to.

Incentive Regulation Model for 2016 Filers

Update the following rates if a Board Decision has been issued at the time of completing this application

	Proposed
Wholesale Market Service Rate	\$/kWh 0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh 0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$ 0.25
Ontario Electricity Support Program (OESP)	\$/kWh N/A

In the Green Cells below, enter any proposed rate riders that are not already included in this model (e.g. proposed ICM rate riders). Please note that existing SMIRR and SM Entry Charge do not need to be included below.
 In column A, the rate rider descriptions must begin with "Rate Rider for".
 In column B, choose the associated unit from the drop-down menu.
 In column C, enter the rate. All rate riders with a "\$" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.

RESIDENTIAL SERVICE CLASSIFICATION

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

LARGE USE SERVICE CLASSIFICATION

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

SENTINEL LIGHTING SERVICE CLASSIFICATION

STREET LIGHTING SERVICE CLASSIFICATION

microFIT SERVICE CLASSIFICATION

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

RESIDENTIAL SERVICE CLASSIFICATION

A customer is classed as residential when all the following conditions are met:

- (a) the property is zoned strictly residential by the local municipality,
- (b) the account is created and maintained in the customer's name,
- (c) the building is used for dwelling purposes.

Exceptions may be made for properties zoned for farming use, under the following conditions:

- (a) the principal use of the service is for the residence,
- (b) the service size is 200 amperes or less, and the service is 120/240 volt single phase.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.12
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0124
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017 Applicable only for Non-Wholesale Market Participants	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until Jan 01, 2017 Applicable only for Non-RPP Customers	\$/kWh	0.0260
Low Voltage Service Rate	\$/kWh	0.0004
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kWh	0.0008
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2016) - effective until Jan 01, 2017	\$/kWh	0.0002
Rate Rider for Application of Tax Change (2015) – effective until Dec 30, 2016	\$/kWh	0.0200
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0038

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is less than 50 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Customers who are classed as General Service but consider themselves eligible to be classed as Residential must provide Festival Hydro Inc. with a copy of their tax assessment, which clearly demonstrates the zoning is for residential use only. Further servicing details are available in Festival Hydro Inc.'s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.01
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0154
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017 Applicable only for Non-Wholesale Market Participants	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until Jan 01, 2017 Applicable only for Non-RPP Customers	\$/kWh	0.0103
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kWh	0.0008
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2016) - effective until Jan 01, 2017	\$/kWh	0.0013
Rate Rider for Application of Tax Change (2015) – effective until Dec 30, 2016	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0034

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is equal to or greater than 50 kW but less than 5,000 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Further servicing details are available in Festival Hydro Inc.'s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	230.19
Distribution Volumetric Rate	\$/kW	2.4850
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017	\$/kW	(0.0508)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017 Applicable only for Non-Wholesale Market Participants	\$/kW	0.1101
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until Jan 01, 2017 Applicable only for Non-RPP Customers	\$/kW	0.9811
Low Voltage Service Rate	\$/kW	0.1365
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.3072
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2016) - effective until Jan 01, 2017	\$/kW	0.0157
Rate Rider for Application of Tax Change (2015) – effective until Dec 30, 2016	\$/kW	0.0020
Retail Transmission Rate - Network Service Rate	\$/kW	2.0969
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3759
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.2273
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.5084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

LARGE USE SERVICE CLASSIFICATION

This classification refers to non-residential accounts whose monthly peak demand is equal to or greater than 5,000 kW, based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Further servicing details are available in Festival Hydro Inc.'s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11,009.05
Distribution Volumetric Rate	\$/kW	1.1453
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017	\$/kW	(0.0839)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017 Applicable only for Non-Wholesale Market Participants	\$/kW	0.1827
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until Jan 01, 2017 Applicable only for Non-RPP Customers	\$/kW	1.5631
Low Voltage Service Rate	\$/kW	0.1579
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.5179
Rate Rider for Application of Tax Change (2015) – effective until Dec 30, 2016	\$/kW	0.0029
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.4661
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.7249

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian cross-walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.14
Distribution Volumetric Rate	\$/kWh	0.0084
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kWh	0.0008
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0034

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.25
Distribution Volumetric Rate	\$/kW	11.9927
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017 Applicable only for Non-Wholesale Market Participants	\$/kWh	0.0003
Low Voltage Service Rate	\$/kW	0.0994
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.3390
Rate Rider for Application of Tax Change (2015) – effective until Dec 30, 2016	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kW	1.5895
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0859

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. If connected to the municipal or the Province of Ontario street lighting system, decorative lighting and tree lighting services will be treated as a Street Lighting class of service. Decorative or tree lighting connected to Festival Hydro Inc.'s distribution system will be treated as a General Service Less Than 50 kW class customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.11
Distribution Volumetric Rate	\$/kW	3.3521
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017	\$/kW	(0.0513)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until Jan 01, 2017 Applicable only for Non-Wholesale Market Participants	\$/kW	0.1117
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until Jan 01, 2017 Applicable only for Non-RPP Customers	\$/kW	1.0950
Low Voltage Service Rate	\$/kW	0.0974
Rate Rider for Recovery of Permanent Bypass Expenditure - approved on an interim basis and in effect until the effective date of the next IRM based Rate Order	\$/kW	0.3048
Rate Rider for Application of Tax Change (2015) – effective until Dec 30, 2016	\$/kW	0.0072
Retail Transmission Rate - Network Service Rate	\$/kW	1.5815
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0637

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Income tax letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50%
Late Payment - per annum	%	19.66%
Collection of account charge - no disconnection - during regular hours	\$	30.00
Disconnect/Reconnect Charge - at meter during regular hours	\$	65.00
Disconnect/Reconnect Charge - at meter after hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer		Time & materials
Temporary service install & remove - underground - no transformer		Time & materials
Temporary service install & remove - overhead - with transformer		Time & materials
Specific Charge for access to the power poles - per pole/year	\$	22.35

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January-01-16
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0073

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0291
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0176
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0075



Incentive Regulation Model for 2016 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 800 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for non-rpp (retailer) as well.

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note: For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through end of May 2015 of \$0.0954/kWh (IESO's Monthly Market Report for May 2015, page 20) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact chart for the specific class.

Note: The Ontario Clean Energy Benefit is applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010. Effective until December 31, 2015. Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	OCEB Applicable? Prior to Jan 1/16	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	No	1.0291	1.0291	800		N/A
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	No	1.0291	1.0291	2,000		N/A
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	RPP	No	1.0291	1.0291	51,100	100	DEMAND
LARGE USE SERVICE CLASSIFICATION	kW	RPP	No	1.0075	1.0075	2,555,000	5,000	DEMAND
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kW	RPP	No	1.0291	1.0291	340	0	DEMAND
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	RPP	No	1.0291	1.0291	131	0	N/A
STREET LIGHTING SERVICE CLASSIFICATION	kW	RPP	No	1.0291	1.0291	239,805	657	DEMAND
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	No	1.0291	1.0291	250		N/A
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	No	1.0291	1.0291	10,000		N/A
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	RPP	No	1.0291	1.0291	306,600	600	DEMAND
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total					
		A		B		C		A + B + C					
		\$	%	\$	%	\$	%	\$	%				
1 RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	-\$	2.24	-6.6%	\$	7.46	29.0%	\$	4.99	15.8%	-\$	2.66	-1.6%
2 GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	-\$	0.06	-1.6%	\$	95.35	74.9%	\$	70.57	35.3%	-\$	15.17	-1.9%
3 GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION - RPP	kW	-\$	82.70	-7.5%	\$	2,069.01	838.5%	\$	1,485.61	74.9%	-\$	1,150.67	-4.6%
4 LARGE USE SERVICE CLASSIFICATION - RPP	kW	-\$	395.63	-2.0%	\$	21,981.31	-1601.3%	\$	21,981.31	-1601.3%	\$	4,628.84	1.4%
5 UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kW	-\$	0.61	-6.9%	-\$	0.60	-6.2%	-\$	0.61	-6.2%	-\$	3.37	-6.1%
6 SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kWh	-\$	0.44	-6.2%	\$	1.22	20.8%	\$	0.99	14.0%	\$	0.09	0.3%
7 STREET LIGHTING SERVICE CLASSIFICATION - RPP	kW	-\$	98.76	-3.9%	\$	2,052.05	450.7%	\$	1,635.75	62.7%	-\$	48.46	-0.1%
8 RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	-\$	2.24	-6.6%	\$	7.46	29.0%	\$	4.99	15.8%	-\$	2.66	-1.6%
9 GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	-\$	0.06	-1.6%	\$	95.35	74.9%	\$	70.57	35.3%	-\$	15.17	-1.9%
10 GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION - RPP	kW	-\$	82.70	-7.5%	\$	2,069.01	838.5%	\$	1,485.61	74.9%	-\$	1,150.67	-4.6%
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	800	kWh
Demand	-	kW
Current Loss Factor	1.0291	
Proposed/Approved Loss Factor	1.0291	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 16.27	1	\$ 16.27	\$ 19.12	1	\$ 19.12	\$ 2.85	17.50%
Distribution Volumetric Rate	\$ 0.0164	800	\$ 13.12	\$ 0.0124	800	\$ 9.95	-\$ 3.17	-24.14%
Fixed Rate Riders	\$ 1.4200	1	\$ 1.42	\$ -	1	\$ -	-\$ 1.42	-100.00%
Volumetric Rate Riders	\$ 0.0019	800	\$ 1.52	\$ 0.0010	800	\$ 0.80	-\$ 0.72	-47.18%
Sub-Total A (excluding pass through)			\$ 32.33			\$ 29.87	-\$ 2.46	-7.60%
Line Losses on Cost of Power	\$ 0.1021	23	\$ 2.38	\$ 0.1021	23	\$ 2.38	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0091	800	-\$ 7.28	\$ 0.0001	800	\$ 0.11	\$ 7.39	-101.55%
Low Voltage Service Charge	\$ 0.0004	800	\$ 0.32	\$ 0.0004	800	\$ 0.32	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 28.54			\$ 33.47	\$ 4.94	17.30%
RTSR - Network	\$ 0.0073	823	\$ 6.01	\$ 0.0057	823	\$ 4.73	-\$ 1.28	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0045	823	\$ 3.70	\$ 0.0038	823	\$ 3.10	-\$ 0.60	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 38.25			\$ 41.31	\$ 3.06	7.99%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	823	\$ 3.62	\$ 0.0044	823	\$ 3.62	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	823	\$ 1.07	\$ 0.0013	823	\$ 1.07	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	800	\$ 5.60					
Ontario Electricity Support Program (OESP)				\$ -	823	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	512	\$ 40.96	\$ 0.0800	512	\$ 40.96	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	144	\$ 17.57	\$ 0.1220	144	\$ 17.57	\$ -	0.00%
TOU - On Peak	\$ 0.1610	144	\$ 23.18	\$ 0.1610	144	\$ 23.18	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 130.51			\$ 127.96	-\$ 2.54	-1.95%
HST	13%		\$ 16.97	13%		\$ 16.64	-\$ 0.33	-1.95%
Total Bill (including HST)			\$ 147.47			\$ 144.60	-\$ 2.87	-1.95%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 147.47			\$ 144.60	-\$ 2.87	-1.95%

Customer Class: **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **2,000** kWh

Demand **-** kW

Current Loss Factor **1.0291**

Proposed/Approved Loss Factor **1.0291**

Ontario Clean Energy Benefit Applied? **No**

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 30.66	1	\$ 30.66	\$ 31.01	1	\$ 31.01	\$ 0.35	1.15%
Distribution Volumetric Rate	\$ 0.0152	2000	\$ 30.40	\$ 0.0154	2000	\$ 30.75	\$ 0.35	1.15%
Fixed Rate Riders	\$ 2.6900	1	\$ 2.69	\$ -	1	\$ -	\$ 2.69	-100.00%
Volumetric Rate Riders	\$ 0.0019	2000	\$ 3.80	\$ 0.0021	2000	\$ 4.22	\$ 0.42	11.05%
Sub-Total A (excluding pass through)			\$ 67.55			\$ 65.98	\$ 1.57	-2.32%
Line Losses on Cost of Power	\$ 0.1021	58	\$ 5.94	\$ 0.1021	58	\$ 5.94	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0078	2,000	-\$ 15.60	\$ 0.0002	2,000	\$ 0.30	\$ 15.90	-101.93%
Low Voltage Service Charge	\$ 0.0003	2,000	\$ 0.60	\$ 0.0003	2,000	\$ 0.60	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 59.28			\$ 73.62	\$ 14.33	24.18%
RTSR - Network	\$ 0.0063	2,058	\$ 12.97	\$ 0.0050	2,058	\$ 10.21	-\$ 2.75	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0041	2,058	\$ 8.44	\$ 0.0034	2,058	\$ 7.06	-\$ 1.38	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 80.69			\$ 90.89	\$ 10.20	12.65%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	2,058	\$ 9.06	\$ 0.0044	2,058	\$ 9.06	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,058	\$ 2.68	\$ 0.0013	2,058	\$ 2.68	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00					
Ontario Electricity Support Program (OESP)				\$ -	2,058	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	1,280	\$ 102.40	\$ 0.0800	1,280	\$ 102.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1610	360	\$ 57.96	\$ 0.1610	360	\$ 57.96	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 310.95			\$ 307.16	-\$ 3.80	-1.22%
HST	13%		\$ 40.42	13%		\$ 39.93	-\$ 0.49	-1.22%
Total Bill (including HST)			\$ 351.38			\$ 347.09	-\$ 4.29	-1.22%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 351.38			\$ 347.09	-\$ 4.29	-1.22%

Customer Class:	GENERAL SERVICE 50 TO 4.999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	51,100	kWh
Demand	100	kW
Current Loss Factor	1.0291	
Proposed/Approved Loss Factor	1.0291	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 227.57	1	\$ 227.57	\$ 230.19	1	\$ 230.19	\$ 2.62	1.15%
Distribution Volumetric Rate	\$ 2.4567	100	\$ 245.67	\$ 2.4850	100	\$ 248.50	\$ 2.83	1.15%
Fixed Rate Riders	\$ 19.8700	1	\$ 19.87	\$ -	1	\$ -	\$ 19.87	-100.00%
Volumetric Rate Riders	\$ 0.4200	100	\$ 42.00	\$ 0.3229	100	\$ 32.29	\$ 9.71	-23.12%
Sub-Total A (excluding pass through)			\$ 535.11			\$ 510.97	\$ 24.14	-4.51%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	-\$ 3.0145	100	-\$ 301.45	\$ 0.0594	100	\$ 5.94	\$ 307.39	-101.97%
Low Voltage Service Charge	\$ 0.1365	100	\$ 13.65	\$ 0.1365	100	\$ 13.65	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 247.31			\$ 530.56	\$ 283.25	114.53%
RTSR - Network	\$ 2.6624	100	\$ 266.24	\$ 2.0969	100	\$ 209.69	\$ 56.55	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6438	100	\$ 164.38	\$ 1.3759	100	\$ 137.59	\$ 26.79	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 677.93			\$ 877.84	\$ 199.91	29.49%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	52,587	\$ 231.38	\$ 0.0044	52,587	\$ 231.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	52,587	\$ 68.36	\$ 0.0013	52,587	\$ 68.36	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	51,100	\$ 357.70					
Ontario Electricity Support Program (OESP)				\$ -	52,587	\$ -	\$ -	-
TOU - Off Peak	\$ 0.0800	33,656	\$ 2,692.45	\$ 0.0800	33,656	\$ 2,692.45	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	9,466	\$ 1,154.81	\$ 0.1220	9,466	\$ 1,154.81	\$ -	0.00%
TOU - On Peak	\$ 0.1610	9,466	\$ 1,523.97	\$ 0.1610	9,466	\$ 1,523.97	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 6,706.86			\$ 6,549.07	\$ 157.79	-2.35%
HST	13%		\$ 871.89	13%		\$ 851.38	\$ 20.51	-2.35%
Total Bill (including HST)			\$ 7,578.76			\$ 7,400.45	\$ 178.31	-2.35%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 7,578.76			\$ 7,400.45	\$ 178.31	-2.35%

Customer Class:	LARGE USE SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,555,000	kWh
Demand	5,000	kW
Current Loss Factor	1.0075	
Proposed/Approved Loss Factor	1.0075	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 10,883.89	1	\$ 10,883.89	\$ 11,009.05	1	\$ 11,009.05	\$ 125.16	1.15%
Distribution Volumetric Rate	\$ 1.1323	5000	\$ 5,661.50	\$ 1.1453	5000	\$ 5,726.61	\$ 65.11	1.15%
Fixed Rate Riders	\$ 950.4000	1	\$ 950.40	\$ -	1	\$ -	\$ 950.40	-100.00%
Volumetric Rate Riders	\$ 0.4450	5000	\$ 2,225.00	\$ 0.5179	5000	\$ 2,589.50	\$ 364.50	16.38%
Sub-Total A (excluding pass through)			\$ 19,720.79			\$ 19,325.16	\$ 395.63	-2.01%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	-\$ 4.3766	5,000	-\$ 21,883.00	\$ 0.0988	5,000	\$ 493.94	\$ 22,376.94	-102.26%
Low Voltage Service Charge	\$ 0.1579	5,000	\$ 789.50	\$ 0.1579	5,000	\$ 789.50	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			-\$ 1,372.71			\$ 20,608.60	\$ 21,981.31	-1601.31%
RTSR - Network	\$ -	5,000	\$ -	\$ -	5,000	\$ -	\$ -	-
RTSR - Connection and/or Line and Transformation Connection	\$ -	5,000	\$ -	\$ -	5,000	\$ -	\$ -	-
Sub-Total C - Delivery (including Sub-Total B)			-\$ 1,372.71			\$ 20,608.60	\$ 21,981.31	-1601.31%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	2,574,163	\$ 11,326.32	\$ 0.0044	2,574,163	\$ 11,326.32	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,574,163	\$ 3,346.41	\$ 0.0013	2,574,163	\$ 3,346.41	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,555,000	\$ 17,885.00					
Ontario Electricity Support Program (OESP)				\$ -	2,574,163	\$ -	\$ -	-
TOU - Off Peak	\$ 0.0800	1,647,464	\$ 131,797.12	\$ 0.0800	1,647,464	\$ 131,797.12	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	463,349	\$ 56,528.61	\$ 0.1220	463,349	\$ 56,528.61	\$ -	0.00%
TOU - On Peak	\$ 0.1610	463,349	\$ 74,599.23	\$ 0.1610	463,349	\$ 74,599.23	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 294,110.22			\$ 298,206.54	\$ 4,096.31	1.39%
HST	13%		\$ 38,234.33	13%		\$ 38,766.85	\$ 532.52	1.39%
Total Bill (including HST)			\$ 332,344.55			\$ 336,973.39	\$ 4,628.84	1.39%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 332,344.55			\$ 336,973.39	\$ 4,628.84	1.39%

Customer Class: **UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **340** kWh

Demand **0** kW

Current Loss Factor **1.0291**

Proposed/Approved Loss Factor **1.0291**

Ontario Clean Energy Benefit Applied? **No**

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 8.05	1	\$ 8.05	\$ 8.14	1	\$ 8.14	\$ 0.09	1.15%
Distribution Volumetric Rate	\$ 0.0083	0.36	\$ 0.00	\$ 0.0084	0.36	\$ 0.00	\$ 0.00	1.15%
Fixed Rate Riders	\$ 0.7000	1	\$ 0.70	\$ -	1	\$ -	\$ 0.70	-100.00%
Volumetric Rate Riders	\$ 0.0012	0.36	\$ 0.00	\$ 0.0008	0.36	\$ 0.00	\$ 0.00	-33.33%
Sub-Total A (excluding pass through)			\$ 8.75			\$ 8.15	\$ 0.61	-6.94%
Line Losses on Cost of Power	\$ 0.1021	10	\$ 1.01	\$ 0.1021	10	\$ 1.01	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0090	0	-\$ 0.00	\$ -	0	\$ -	\$ 0.00	-100.00%
Low Voltage Service Charge	\$ 0.0003	0	\$ 0.00	\$ 0.0003	0	\$ 0.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9.76			\$ 9.16	\$ 0.60	-6.19%
RTSR - Network	\$ 0.0063	0	\$ 0.00	\$ 0.0050	0	\$ 0.00	\$ 0.00	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0041	0	\$ 0.00	\$ 0.0034	0	\$ 0.00	\$ 0.00	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 9.76			\$ 9.16	\$ 0.61	-6.20%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	350	\$ 1.54	\$ 0.0044	350	\$ 1.54	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	350	\$ 0.45	\$ 0.0013	350	\$ 0.45	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	340	\$ 2.38					
Ontario Electricity Support Program (OESP)				\$ -	350	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	218	\$ 17.41	\$ 0.0800	218	\$ 17.41	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	61	\$ 7.47	\$ 0.1220	61	\$ 7.47	\$ -	0.00%
TOU - On Peak	\$ 0.1610	61	\$ 9.85	\$ 0.1610	61	\$ 9.85	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 49.12			\$ 46.13	\$ 2.99	-6.08%
HST	13%		\$ 6.39	13%		\$ 6.00	\$ 0.39	-6.08%
Total Bill (including HST)			\$ 55.50			\$ 52.13	\$ 3.37	-6.08%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 55.50			\$ 52.13	\$ 3.37	-6.08%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	131	kWh
Demand	0	kW
Current Loss Factor	1.0291	
Proposed/Approved Loss Factor	1.0291	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.22	1	\$ 2.22	\$ 2.25	1	\$ 2.25	\$ 0.03	1.15%
Distribution Volumetric Rate	\$ 11.8564	0.36	\$ 4.27	\$ 11.9927	0.36	\$ 4.32	\$ 0.05	1.15%
Fixed Rate Riders	\$ 0.1900	1	\$ 0.19	\$ -	1	\$ -	\$ -0.19	-100.00%
Volumetric Rate Riders	\$ 1.2544	0.36	\$ 0.45	\$ 0.3390	0.36	\$ 0.12	\$ -0.33	-72.98%
Sub-Total A (excluding pass through)			\$ 7.13			\$ 6.68	\$ -0.44	-6.24%
Line Losses on Cost of Power	\$ 0.1021	4	\$ 0.39	\$ 0.1021	4	\$ 0.39	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 4.6348	0	-\$ 1.67	\$ 0.0002	0	\$ 0.00	\$ 1.67	-100.00%
Low Voltage Service Charge	\$ 0.0994	0	\$ 0.04	\$ 0.0994	0	\$ 0.04	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 5.89			\$ 7.11	\$ 1.22	20.79%
RTSR - Network	\$ 2.0182	0	\$ 0.73	\$ 1.5895	0	\$ 0.57	\$ -0.15	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.2974	0	\$ 0.47	\$ 1.0859	0	\$ 0.39	\$ -0.08	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 7.08			\$ 8.07	\$ 0.99	14.03%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	135	\$ 0.59	\$ 0.0044	135	\$ 0.59	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	135	\$ 0.18	\$ 0.0013	135	\$ 0.18	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	131	\$ 0.92					
Ontario Electricity Support Program (OESP)				\$ -	135	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	84	\$ 6.71	\$ 0.0800	84	\$ 6.71	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	24	\$ 2.88	\$ 0.1220	24	\$ 2.88	\$ -	0.00%
TOU - On Peak	\$ 0.1610	24	\$ 3.80	\$ 0.1610	24	\$ 3.80	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 22.40			\$ 22.47	\$ 0.08	0.34%
HST	13%		\$ 2.91	13%		\$ 2.92	\$ 0.01	0.34%
Total Bill (including HST)			\$ 25.31			\$ 25.39	\$ 0.09	0.34%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 25.31			\$ 25.39	\$ 0.09	0.34%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	239,805	kWh
Demand	657	kW
Current Loss Factor	1.0291	
Proposed/Approved Loss Factor	1.0291	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.10	1	\$ 1.10	\$ 1.11	1	\$ 1.11	\$ 0.01	1.15%
Distribution Volumetric Rate	\$ 3.3140	657	\$ 2,177.30	\$ 3.3521	657	\$ 2,202.34	\$ 25.04	1.15%
Fixed Rate Riders	\$ 0.1000	1	\$ 0.10	\$ -	1	\$ -	\$ -0.10	-100.00%
Volumetric Rate Riders	\$ 0.4931	657	\$ 323.97	\$ 0.3048	657	\$ 200.25	\$ -123.71	-38.19%
Sub-Total A (excluding pass through)			\$ 2,502.46			\$ 2,403.70	\$ -98.76	-3.95%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	-\$ 3.2133	657	-\$ 2,111.14	\$ 0.0604	657	\$ 39.68	\$ 2,150.82	-101.88%
Low Voltage Service Charge	\$ 0.0974	657	\$ 63.99	\$ 0.0974	657	\$ 63.99	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 455.32			\$ 2,507.37	\$ 2,052.05	450.69%
RTSR - Network	\$ 2.0080	657	\$ 1,319.26	\$ 1.5815	657	\$ 1,039.04	\$ -280.21	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.2709	657	\$ 834.98	\$ 1.0637	657	\$ 698.88	\$ -136.10	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,609.56			\$ 4,245.30	\$ 1,635.75	62.68%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	246,783	\$ 1,085.85	\$ 0.0044	246,783	\$ 1,085.85	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	246,783	\$ 320.82	\$ 0.0013	246,783	\$ 320.82	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	239,805	\$ 1,678.64					
Ontario Electricity Support Program (OESP)				\$ -	246,783	\$ -	\$ -	-
TOU - Off Peak	\$ 0.0800	157,941	\$ 12,635.31	\$ 0.0800	157,941	\$ 12,635.31	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	44,421	\$ 5,419.36	\$ 0.1220	44,421	\$ 5,419.36	\$ -	0.00%
TOU - On Peak	\$ 0.1610	44,421	\$ 7,151.78	\$ 0.1610	44,421	\$ 7,151.78	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 30,901.55			\$ 30,858.67	\$ -42.89	-0.14%
HST	13%		\$ 4,017.20	13%		\$ 4,011.63	\$ -5.58	-0.14%
Total Bill (including HST)			\$ 34,918.76			\$ 34,870.29	\$ -48.46	-0.14%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 34,918.76			\$ 34,870.29	\$ -48.46	-0.14%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	250	kWh
Demand	-	kW
Current Loss Factor	1.0291	
Proposed/Approved Loss Factor	1.0291	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 16.27	1	\$ 16.27	\$ 19.12	1	\$ 19.12	\$ 2.85	17.50%
Distribution Volumetric Rate	\$ 0.0164	250	\$ 4.10	\$ 0.0124	250	\$ 3.11	-\$ 0.99	-24.14%
Fixed Rate Riders	\$ 1.4200	1	\$ 1.42	\$ -	1	\$ -	-\$ 1.42	-100.00%
Volumetric Rate Riders	\$ 0.0019	250	\$ 0.48	\$ 0.0010	250	\$ 0.25	-\$ 0.22	-47.18%
Sub-Total A (excluding pass through)			\$ 22.27			\$ 22.48	\$ 0.21	0.96%
Line Losses on Cost of Power	\$ 0.1021	7	\$ 0.74	\$ 0.1021	7	\$ 0.74	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0091	250	-\$ 2.28	\$ 0.0001	250	\$ 0.04	\$ 2.31	-101.55%
Low Voltage Service Charge	\$ 0.0004	250	\$ 0.10	\$ 0.0004	250	\$ 0.10	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 21.62			\$ 24.15	\$ 2.52	11.67%
RTSR - Network	\$ 0.0073	257	\$ 1.88	\$ 0.0057	257	\$ 1.48	-\$ 0.40	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0045	257	\$ 1.16	\$ 0.0038	257	\$ 0.97	-\$ 0.19	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 24.66			\$ 26.60	\$ 1.94	7.85%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	257	\$ 1.13	\$ 0.0044	257	\$ 1.13	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	257	\$ 0.33	\$ 0.0013	257	\$ 0.33	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	250	\$ 1.75					
Ontario Electricity Support Program (OESP)				\$ -	257	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	160	\$ 12.80	\$ 0.0800	160	\$ 12.80	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	45	\$ 5.49	\$ 0.1220	45	\$ 5.49	\$ -	0.00%
TOU - On Peak	\$ 0.1610	45	\$ 7.25	\$ 0.1610	45	\$ 7.25	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 53.66			\$ 53.85	\$ 0.19	0.35%
HST	13%		\$ 6.98	13%		\$ 7.00	\$ 0.02	0.35%
Total Bill (including HST)			\$ 60.64			\$ 60.85	\$ 0.21	0.35%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 60.64			\$ 60.85	\$ 0.21	0.35%

Customer Class: **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **10,000** kWh

Demand **-** kW

Current Loss Factor **1.0291**

Proposed/Approved Loss Factor **1.0291**

Ontario Clean Energy Benefit Applied? **No**

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 30.66	1	\$ 30.66	\$ 31.01	1	\$ 31.01	\$ 0.35	1.15%
Distribution Volumetric Rate	\$ 0.0152	10000	\$ 152.00	\$ 0.0154	10000	\$ 153.75	\$ 1.75	1.15%
Fixed Rate Riders	\$ 2.6900	1	\$ 2.69	\$ -	1	\$ -	\$ -2.69	-100.00%
Volumetric Rate Riders	\$ 0.0019	10000	\$ 19.00	\$ 0.0021	10000	\$ 21.10	\$ 2.10	11.05%
Sub-Total A (excluding pass through)			\$ 204.35			\$ 205.86	\$ 1.51	0.74%
Line Losses on Cost of Power	\$ 0.1021	291	\$ 29.72	\$ 0.1021	291	\$ 29.72	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0078	10,000	-\$ 78.00	\$ 0.0002	10,000	\$ 1.50	\$ 79.50	-101.93%
Low Voltage Service Charge	\$ 0.0003	10,000	\$ 3.00	\$ 0.0003	10,000	\$ 3.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 159.86			\$ 240.88	\$ 81.02	50.68%
RTSR - Network	\$ 0.0063	10,291	\$ 64.83	\$ 0.0050	10,291	\$ 51.06	-\$ 13.77	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0041	10,291	\$ 42.19	\$ 0.0034	10,291	\$ 35.32	-\$ 6.88	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 266.89			\$ 327.26	\$ 60.37	22.62%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	10,291	\$ 45.28	\$ 0.0044	10,291	\$ 45.28	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	10,291	\$ 13.38	\$ 0.0013	10,291	\$ 13.38	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	10,000	\$ 70.00					
Ontario Electricity Support Program (OESP)				\$ -	10,291	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	6,400	\$ 512.00	\$ 0.0800	6,400	\$ 512.00	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	1,800	\$ 219.60	\$ 0.1220	1,800	\$ 219.60	\$ -	0.00%
TOU - On Peak	\$ 0.1610	1,800	\$ 289.80	\$ 0.1610	1,800	\$ 289.80	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 1,417.20			\$ 1,407.57	-\$ 9.63	-0.68%
HST	13%		\$ 184.24	13%		\$ 182.98	-\$ 1.25	-0.68%
Total Bill (including HST)			\$ 1,601.43			\$ 1,590.55	-\$ 10.88	-0.68%
<i>Ontario Clean Enerav Benefit ¹</i>			\$ -			\$ -		
Total Bill on TOU			\$ 1,601.43			\$ 1,590.55	-\$ 10.88	-0.68%

Customer Class:	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	306,600	kWh
Demand	600	kW
Current Loss Factor	1.0291	
Proposed/Approved Loss Factor	1.0291	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 227.57	1	\$ 227.57	\$ 230.19	1	\$ 230.19	\$ 2.62	1.15%
Distribution Volumetric Rate	\$ 2.4567	600	\$ 1,474.02	\$ 2.4850	600	\$ 1,490.97	\$ 16.95	1.15%
Fixed Rate Riders	\$ 19.8700	1	\$ 19.87	\$ -	1	\$ -	\$ 19.87	-100.00%
Volumetric Rate Riders	\$ 0.4200	600	\$ 252.00	\$ 0.3229	600	\$ 193.74	\$ 58.26	-23.12%
Sub-Total A (excluding pass through)			\$ 1,973.46			\$ 1,914.90	\$ 58.56	-2.97%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 3.0145	600	-\$ 1,808.70	\$ 0.0594	600	\$ 35.62	\$ 1,844.32	-101.97%
Low Voltage Service Charge	\$ 0.1365	600	\$ 81.90	\$ 0.1365	600	\$ 81.90	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 246.66			\$ 2,032.42	\$ 1,785.76	723.98%
RTSR - Network	\$ 2.6624	600	\$ 1,597.44	\$ 2.0969	600	\$ 1,258.14	-\$ 339.30	-21.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6438	600	\$ 986.28	\$ 1.3759	600	\$ 825.52	-\$ 160.76	-16.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,830.38			\$ 4,116.08	\$ 1,285.70	45.43%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	315,522	\$ 1,388.30	\$ 0.0044	315,522	\$ 1,388.30	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	315,522	\$ 410.18	\$ 0.0013	315,522	\$ 410.18	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	306,600	\$ 2,146.20					
Ontario Electricity Support Program (OESP)				\$ -	315,522	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	201,934	\$ 16,154.73	\$ 0.0800	201,934	\$ 16,154.73	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	56,794	\$ 6,928.86	\$ 0.1220	56,794	\$ 6,928.86	\$ -	0.00%
TOU - On Peak	\$ 0.1610	56,794	\$ 9,143.83	\$ 0.1610	56,794	\$ 9,143.83	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 39,002.73			\$ 38,142.23	-\$ 860.50	-2.21%
HST	13%		\$ 5,070.35	13%		\$ 4,958.49	-\$ 111.86	-2.21%
Total Bill (including HST)			\$ 44,073.08			\$ 43,100.72	-\$ 972.36	-2.21%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 44,073.08			\$ 43,100.72	-\$ 972.36	-2.21%

APPENDIX B

Ontario Regulated Price Plan (RPP) – Systems and Processes for Claims (for self-certification reporting)

Monthly Settlement Submission to the IESO

At month end Festival Hydro has 4 business days to settle with the IESO on its RPP settlement and other related settlements, as detailed below. Billing staff complete the calculations in an excel Settlement Spreadsheet and enter the information into the IESO portal. Both the settlement spreadsheet and the IESO portal entry are reviewed and approved by Regulatory and Financial Manager (or Chief Financial Officer) prior to submission.

Upon receipt of the final IESO invoice, the Regulatory and Financial Manager (or Chief Financial Officer) checks to ensure the settlement charges on the IESO invoice agree to the settlement information submitted by Festival.

An excel spreadsheet, called the Settlement Spreadsheet, is used to determine the various settlement amounts required by the IESO, which includes:

1. RPP vs. Market Price Variance for Smart Meters and for Conventional meters
2. RPP Final Variance Amount
3. Embedded Generation and Class A Load Information
4. Feed in Tariff Program (for settlement on distributed generation)
5. Ontario Clean Energy Benefit

The process for each is briefly described below. At the bottom of the Settlement Spreadsheet is provided a detailed step by step process to be followed by billing staff when completing the monthly spreadsheet.

RPP vs. Market Price Variance from Smart Meters and Conventional Meters

Objective: Festival is required to settle its commodity pricing with the IESO for RPP customers. Festival receives payments from its RPP customers based on the 3 tiered TOU pricing and on the residual 2 tiered RPP pricing. Festival must then settle with the IESO on the difference between revenues collected from customers and the wholesale cost of power, which includes the amount of the global adjustment allocated to this portion of a distributors load. This settlement process achieves the objective of settling with the IESO based on wholesale costs, with the under/over collected amounts from customers being recovered from/remitted to the IESO.

Process: Billing Staff obtain consumption and pricing data from the Utilismart website in terms of total load, retail (interval) load, streetlight and NSLS load data in order to determine the load (kWh) subject to RPP pricing. From the month end Billing & Adjustments Statistics Report, billing staff obtain the balances of usage sold under the RPP plan at each price tier. Retailer data (priced at spot regardless of rate class) is taken from monthly retailer reports of retailer kWh sold and related spot price used for retailer settlements.

To determine the market price for the month, the monthly NSLS price is used from Utilismart (which was agreed upon as the appropriate price with the auditor during a previous # 1588 audit). To this price is added the 2nd estimate for Global adjustment retrieved from the IESO website. To obtain the wholesale cost of power, the differences in the prices at each TOU/RPP tier times the quantity sold determine the amounts owing to/from the IESO. These amounts are then entered into the IESO portal for settlement. See sample spreadsheet to see how calculations are completed.

RPP Final Variance Amount

Objective: From OEB website” *This is a one-time charge or credit that will appear on the electricity bill if you leave the Regulated Price Plan. It exists because you have to settle your outstanding Regulated Price Plan account with your local utility*”.

Process: For customers who exit the RPP price plan and either go to a retailer or spot pricing, there is a true up settlement applied to their final bill. The OEB posts the monthly RPP final variance rate to be used to calculate and charge this amount to customers, which is entered into our CIS systems by billing staff. The billing system has the necessary programming on place to calculate and charges this amount on the customer’s bill with the offset entry going to Acct # 4705. The billing staff retrieve this amount from the G.L. to puts it into the settlement spreadsheet. The total net amount of the RPP final variance charged/paid to customers (as recorded in account # 4075) is then either paid or recovered from the IESO.

Embedded Generation and Class A Load Information

Embedded Generation –

Objective: To report the amount of kWh generators have put into the grid during the month.

Process: From the month end Billing & Adjustments Statistics Report, the billing staff obtain the usage sold for each generation price tier and enter it enter into the spreadsheet. This information is accumulated as part of the step required to complete the Feed In Tariff Program information (described below).

In addition, an estimate is calculated for the next month’s expected load based on the “to bill” quantities on the CIS system. Both are entered into the IESO portal.

Class A Load Information

Objective: To obtain from the IESO the dollar values of the Class A global adjustment (GA) which belongs to Class A eligible customers. To meet this criterion, a customer's average annual usage must be in excess of 3000kW and the customer must be registered with the IESO to be assigned a Class A GA calculated Peak Demand Factor. For more information on Class A eligibility refer to Festival's files related to Class A GA determinations.

Process: For those registered Class A GA customers, billing staff go out to the Utilismart webpage and pick up for each customer their uplifted usage for the month. These amounts are entered into the Settlement Spreadsheet and reported to the IESO through the portal. In addition, a next month estimate is required. For the estimate, Festival uses the actual from one year earlier and adjusts up/down based on the actual trends over the past few months.

Feed in Tariff Program (for settlement on distributed generation)

Embedded Generation –

Objective: As noted under RPP variance description, Festival is to settle its commodity pricing with the IESO based on the market (spot) price. For generator putting energy into the system, Festival pays the generator based on the OPA contracted price, so the IESO owes back to Festival the difference between the generator approved price and the market price (i.e. NSLS and 2nd estimate price) for the month.

Process: From the month end Billing & Adjustments Statistics Report, the billing staff obtain the balances of usage sold and dollar amounts for each generation price tier. To determine amount due from the IESO, the contract price is reduced by the market price (calculated under the RPP vs. Market Price Variance for Smart Meters and Conventional Meters as the sum of NSLS and 2nd estimate GA). This calculation arrives at the net settlement price by each rate tier, which is multiplied by the kWh quantity to determine the amount owing from the IESO. In addition, an estimate is calculated for the next month's expected load and both are entered into the IESO portal for settlement.

Ontario Clean Energy Benefit (OCEB)

Objective: Festival calculates and pays the OCEB to eligible customers on their bills. As part of the month end settlement, Festival recovers from the IESO the total amount paid in the previous month to customers.

Process: When the OCEB is applied to the customer's bill, the amount of payment (to be recovered from the IESO) is charge to account # 2206, which is a due to/due from IESO account. At month

end, reports are created from the CIS which shows for each OCEB reporting class the amount of OCEB paid and the associated kWh sales which are used for the Ministry of Energy OCEB reporting. These CIS reports are reconciled to Festival's billing statistic reports on the settlement spreadsheet to ensure the accuracy of data. They are also reconciled to the GL account # 2206 to ensure the G.L. total and subsystems are in balance. The total reimbursement due to Festival Hydro from the IESO is then entered into the IESO portal.

Overall Process and Procedural Controls over the IESO Settlement Process

Management are knowledgeable on the methodologies pursuant to OEB and IESO requirements and are responsible for updating internal processes and procedures accordingly. Management are responsible for redesigning the Settlement Spreadsheet to meet changing OEB/IESO settlement requirements.

The processes designed in the settlement process include various reconciliation procedures to ensure the appropriate methodologies pursuant to OEB and IESO requirements are met, and to ensure the accuracy and validity of the RPP claims.

Staff responsible for calculating the amounts and updating the Settlement Spreadsheet are experienced billing staff who are knowledgeable in Festival's billing processes, the various pricing mechanisms (TOU, RPP, WHASP, Spot, Retailer pricing) and related terminology associated in the settlement process.

The completed Settlement spreadsheet is reviewed in detail monthly by either the Regulatory or Financial Manager or by the Chief Financial Officer prior to submission.

Periodic testing and Reconciliation Processes

Festival follows a substantive approach using reconciliation procedures to ensure accuracy and completeness for the Settlement Submission Process where possible. In addition, Festival does perform periodic checking, in terms of taking samples of bills and recalculating the various charges based on the approved rates. Festival also has routine month end balancing processes to ensure subledger balances agree to the G.L. Festival also conducts periodic analytical reviews, for example, of quantities sold by TOU tiers to ensure they are somewhat close to provincial tiers.

On a monthly basis, Festival reconciles the total monthly kWh load, commodity pricing, and network peak demands from our settlement subsystem, Utilismart, to the IESO invoice to ensure they are in agreement. The true up process is also a form of periodic testing that ensures the original submissions are in fact being done accurately.

RPP vs. Market Price Variance from Smart Meters and Conventional Meters - TRUE-UP Procedures - Reconciliation of estimated claim amounts to post-billing amounts

At the time of submission, the actual load data and pricing is fairly accurate as it is taken the Utilismart settlement system which basically mirrors the IESO pricing and quantities. However, the kWh sales information is based on “billed” quantities and dollars for the month. It isn’t until 2 months later that the LDC truly knows how much had been billed for a particular month’s consumption.

Commencing in 2015, on a quarterly basis, Festival takes the original settlement spreadsheets and completes a true up calculation based on actual billed quantities for the month. From the billing statistics report, Festival can determine the kWh sold to customers subject to spot (i.e. those that paid GA for the month) versus those on RPP. Festival also checks back to the final IESO invoice and totals for the total load, retail (interval) load, NSLS and streetlights loads to make sure there has been no major changes from the original submission (which there rarely are). The true up differential is then added/subtracted from the next month’s IESO submission.

For 2014, the true up was completed and reported on the December 31, 2014 filing for the 11 months ended December 31, 2014. Festival was not aware of the quarterly true-up requirement until the Dec 31, 2104 Attestation form was received from the IESO. This requirement was not part of the slide deck presentation given by the IESO to the EDA Finance council meeting on March 25, 2015. During 2015, Festival will adopt quarterly true-up procedures.

APPENDIX C

Festival Hydro Inc. LRAMVA CALCULATIONS FOR PROGRAM YEAR 2014 - INTERIM REPORT
OPA Conservation & Demand Management Programs
Initiative Results at End-User Level

Initiative Name	2014			
	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Distribution Volumetric Rate (Effective Date: May 1)	2014 LRAMVA
LRAMVA Savings and Persistence				
Residential Service				
Appliance Retirement	10.00	72,784.00	0.01665	\$ 1,207.00
Appliance Exchange	10.00	17,289.00	0.01665	\$ 286.71
HVAC Incentives	90.00	173,300.00	0.01665	\$ 2,873.89
Conservation Instant Coupon Booklet	7.00	102,022.00	0.01665	\$ 1,691.86
Bi-Annual Retailer Event	24.00	380,340.00	0.01665	\$ 6,307.31
Retailer Co-op	0.00	0.00	0.01665	\$ -
Residential Demand Response (switch/pstat)†	7.00	0.00	0.01665	\$ -
Residential Demand Response (IHD)†	0.00	0.00	0.01665	\$ -
Residential New Construction	0.00	0.00	0.01665	\$ -
RESIDENTIAL SERVICE TOTAL	148.00	745,735		\$ 12,366.77
General Service Less Than 50kW				
Retrofit	26.80	118,682.89	0.0149	\$ 1,760.46
Direct Install Lighting	63.00	216,045.00	0.0149	\$ 3,204.67
Building Commissioning	0.00	0.00	0.0149	\$ -
New Construction	69.00	283,558.00	0.0149	\$ 4,206.11
Energy Audit	14.00	64,325.00	0.0149	\$ 954.15
Small Commercial Demand Response (switch/pstat)†	0.00	0.00	0.0149	\$ -
Small Commercial Demand Response (IHD)†	0.00	0.00	0.0149	\$ -
Demand Response 3†	50.00	0.00	0.0149	\$ -
GENERAL SERVICE LESS THAN 50KW TOTAL	222.80	682,611		\$ 10,125.39
General Service Greater Than 50kW				
Process & System Upgrades	82.00	722,065.00	2.3333	\$ 2,286.52
Monitoring & Targeting	0.00	0.00	2.3333	\$ -
Energy Manager	0.00	0.00	2.3333	\$ -
Retrofit	434.20	1,909,623.11	2.3333	\$ 12,107.53
Demand Response 3†	1,372.00	0.00	2.3333	\$ -
GENERAL SERVICE GREATER THAN 50KW TOTAL	1,888.20	2,631,688		\$ 14,394.05
Home Assistance				
Home Assistance Program	7.00	68,087.00	0.01665	\$ 1,129.11
HOME ASSISTANCE TOTAL	7.00	68,087		\$ 1,129.11
Aboriginal Program				
Aboriginal Program	0.00	0.00	0.01665	\$ -
ABORIGINAL PROGRAM TOTAL	0.00	0		\$ -
Legacy Programs (Pre-2011)				
Electricity Retrofit Incentive Program	0.00	0.00	0.0149	\$ -
High Performance New Construction	0.00	0.00	0.0149	\$ -
Toronto Comprehensive	0.00	0.00	0.0149	\$ -
Multifamily Energy Efficiency Rebates	0.00	0.00	0.0149	\$ -
LDC Custom Programs	0.00	0.00	0.0149	\$ -
LEGACY PROGRAMS (PRE-2011) TOTAL	0.00	0		\$ -
Persistence				
Residential Service				
Aboriginal Program	0.00	0.00	0.01665	\$ -
Annual Coupons	1.81	26,961.63	0.01665	\$ 447.11
Appliance Exchange	14.01	24,817.10	0.01665	\$ 411.55

Initiative Name	2014			
	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Distribution Volumetric Rate (Effective Date: May 1)	2014 LRAMVA
Appliance Retirement	32.37	217,385.66	0.01665	\$ 3,604.98
Bi-Annual Retailer Event	5.18	93,684.17	0.01665	\$ 1,553.60
Bi-Annual Retailer Events	4.14	60,096.28	0.01665	\$ 996.60
Conservation Instant Coupon Booklet	0.81	4,891.01	0.01665	\$ 81.11
Home Assistance Program	21.39	192,042.63	0.01665	\$ 3,184.71
HVAC	77.14	139,505.64	0.01665	\$ 2,313.47
HVAC Incentives	68.14	122,477.57	0.01665	\$ 2,031.09
peaksaverPLUS	0.00	0.00	0.01665	\$ -
peaksaverPLUS (IHD)	0.00	0.00	0.01665	\$ -
Residential and Small Commercial Demand Response	0.00	0.00	0.01665	\$ -
Residential Demand Response	0.00	0.00	0.01665	\$ -
Retailer Co-op	0.00	0.00	0.01665	\$ -
RESIDENTIAL SERVICE TOTAL	224.98	881,862		\$ 14,624.21
General Service Less Than 50kW				
Commercial Demand Response (part of the Residential program schedule)	0.00	0.00	0.0149	\$ -
Demand Response 3 (part of the Industrial program schedule)	0.00	0.00	0.0149	\$ -
Direct Install Lighting	60.90	239,057.31	0.0149	\$ 3,546.02
DR-3	0.00	0.00	0.0149	\$ -
Electricity Retrofit Incentive Program	0.00	0.00	0.0149	\$ -
Energy Audit	10.35	50,352.51	0.0149	\$ 746.90
Energy Audit Funding	17.63	96,901.54	0.0149	\$ 1,437.37
High Performance New Construction	10.25	35,869.74	0.0149	\$ 532.07
peaksaverPLUS	0.00	0.00	0.0149	\$ -
peaksaverPLUS (IHD)	0.00	0.00	0.0149	\$ -
Residential and Small Commercial Demand Response	0.00	0.00	0.0149	\$ -
Retrofit	756.30	4,351,784.53	0.0149	\$ 64,551.47
Small Business Lighting	37.70	131,294.23	0.0149	\$ 1,947.53
GENERAL SERVICE LESS THAN 50KW TOTAL	893.13	4,905,260		\$ 72,761.35
General Service Greater Than 50kW				
Demand Response 3	0.00	0.00	2.3333	\$ -
DR-3	0.00	0.00	2.3333	\$ -
Retrofit	0.00	0.00	2.3333	\$ -
GENERAL SERVICE GREATER THAN 50KW TOTAL	0.00	0		\$ -
PERSISTENCE TOTAL	1,118.11	5,787,122		\$ 87,385.56
Summary By Rate Class				
Residential	379.98	1,695,683.69	0.01665	\$ 28,120.09
General Service Less Than 50 kW	1,115.93	5,587,870.75	0.0149	\$ 82,886.75
General Service Greater Than 50 kW	1,888.20	2,631,688.11	2.3333	\$ 14,394.05
LRAMVA SAVINGS AND PERSISTENCE TOTAL	3,384.11	9,915,242.55		\$ 125,400.89
Load Forecast CDM Component				
Residential	0.00	0.00	0.01665	\$ -
General Service Less Than 50 kW	0.00	0.00	0.0149	\$ -
General Service Greater Than 50 kW	0.00	0.00	2.3333	\$ -
LOAD FORECAST CDM COMPONENT TOTAL	0.00	0.00		\$ -
FESTIVAL HYDRO INC. NET LRAMVA TOTAL	3,384.11	9,915,242.55		\$ 125,400.89
LRAMVA TOTAL CLAIMABLE FOR 2014				\$125,400.89

METHODOLOGY

All results are at the end-user level (not including transmission and distribution losses)

EQUATIONS:

PRESCRIPTIVE MEASURES/PROJECTS:

Gross Savings = Activity * Per Unit Assumption

Net Savings = Gross Savings * Net-to-Gross Ratio

All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)

ENGINEERED/CUSTOM PROJECTS:

Gross Savings = Reported Savings * Realization Rate

Net Savings = Gross Savings * Net-to-Gross Ratio

All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)

DEMAND RESPONSE:

Peak Demand: Gross Savings = Net Savings = contracted MW at contributor level * Provincial contracted to ex ante ratio

Energy: Gross Savings = Net Savings = provincial ex post energy savings * LDC proportion of total provincial contracted MW

All savings are annualized (i.e. the savings are the same regardless of the time of year a participant began offering DR)

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Consumer Program				
1	Appliance Retirement	Includes both retail and home pickup stream; Retail stream allocated based on average of residential throughput; Home pickup stream directly attributed by postal code or customer selection	Savings are considered to begin in the year the appliance is picked up.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
2	Appliance Exchange	When postal code information is provided by customer, results are directly attributed to the LDC. When postal code is not available, results allocated based on average of residential throughput	Savings are considered to begin in the year that the exchange event occurred	
3	HVAC Incentives	Results directly attributed to LDC based on customer postal code	Savings are considered to begin in the year that the installation occurred	
4	Conservation Instant Coupon Booklet	LDC-coded coupons directly attributed to LDC; Otherwise results are allocated based on average of residential throughput	Savings are considered to begin in the year in which the coupon was redeemed.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level. Reported results are presented with verified per unit assumptions and net-to-gross ratio from Bi-Annual Retailer Event and Conservation Instant Coupon Booklet initiatives.
5	Bi-Annual Retailer Event	Results are allocated based on average of residential throughput	Savings are considered to begin in the year in which the event occurs.	
6	Retailer Co-op	When postal code information is provided by the customer, results are directly attributed. If postal code information is not available, results are allocated based on average of residential throughput.	Savings are considered to begin in the year of the home visit and installation date.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level. Reported results are presented with verified per unit assumptions and net-to-gross ratio from Bi-Annual Retailer Event and Conservation Instant Coupon Booklet initiatives.
7	Residential Demand Response	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year and accounts for any "snapback" in energy consumption experienced after the event. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
8	Residential New Construction	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system; Reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year of the project completion date.	Peak demand and energy savings are determined using a measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Business Program				
9	Efficiency: Equipment Replacement	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
10	Direct Installed Lighting	Results are directly attributed to LDC based on the LDC specified on the work order	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumptions multiplied by the uptake of each measure accounting for the realization rate for both peak demand and energy to reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings take into account net-to-gross factors such as free-ridership and spillover for both peak demand and energy savings at the program level (net).
11	Existing Building Commissioning Incentive	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
12	New Construction and Major Renovation Incentive	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, reported results are presented with reported assumptions.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
13	Energy Audit	Projects are directly attributed to LDC based on LDC identified in the application	Savings are considered to begin in the year of the audit date.	Peak demand and energy savings are determined by the total savings resulting from an audit as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
14	Commercial Demand Response (part of the Residential program schedule)	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
15	Demand Response 3 (part of the Industrial program schedule)	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st of the relevant year, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
Industrial Program				
16	Process & System Upgrades	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
17	Monitoring & Targeting	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
18	Energy Manager	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the project was completed by the energy manager. If no date is specified the savings will begin the year of the Quarterly Report submitted by the energy manager.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
20	Demand Response 3	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st of the relevant year, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a result of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
Home Assistance Program				
21	Home Assistance Program	Results are directly attributed to LDC based on LDC identified in the application; reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Legacy Programs Completed in Current Year				
22	Electricity Retrofit Incentive Program	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available , an estimate is made based on the kWh to kW ratio in the provincial results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).
23	High Performance New Construction	Results are directly attributed to LDC based on customer data provided to the OPA from the gas utility.	Savings are considered to begin in the year in which a project was completed.	
24	Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Limited service territory		

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
25	Multifamily Energy Efficiency Rebates	Results are directly attributed to LDC based on LDC identified in the application	Savings are considered to begin in the year in which a project was completed.	<p>Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available, an estimate is made based on the kWh to kW ratio in the provincial results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).</p>
26	Data Centre Incentive Program	Program run exclusively in PowerStream Inc. service territory		
27	EnWin Green Suites	Program run exclusively in ENWIN Utilities Ltd. service territory		



Message from the Vice President:

The IESO is pleased to provide the enclosed Draft 2011-2014 Final Results Report. This report is designed to provide preliminary information on the 2014 results and to help populate LDC annual report templates that will be submitted to the OEB in September 2015.

2011-2014 Conservation Framework Highlights:

- LDCs have been able to make significant gains towards both energy and demand savings targets. Collectively, the LDCs have achieved 107% of the energy target and 64% of the peak demand target (these results are slightly higher than the Q4 2014 reported results mainly thanks to last year's adjustments and favorable verified year end performance indicators).
- Throughout the past framework, program results have become more predictable year over year as noted in the increasingly smaller variance between quarterly preliminary results and verified final results.
- Customer engagement continued to rise in both Consumer and Business Programs. Between 2011 - 2014 consumers have purchased over 1.2 million energy efficient products through the saveONenergy COUPONS program. Customers in RETROFIT continue to declare a positive experience participating in the program with 86% likely to recommend.
- saveONenergy has seen a steady and significant increase in unaided brand awareness by 33% from 2011-2014

Please note that the 2014 draft results within this report may vary from the Q4 2014 preliminary report for the following reasons:

- Improvements in net-to-gross values: The province-wide net-to-gross ratio for Conservation Instant Coupon Booklet and Bi-Annual Retailer Event has increased by 67% for peak demand and 68% for energy savings over 2013.
- Improvements in realization rates: The realization rates for Home Assistance program have increased by 123% over reported results in 2013, while Energy Manager program realization rate for energy saw a 7% increase over 2013.
- 2013 Adjustments: Adjustments for 2013 have been included in this report alongside the 2011-2012 adjustments. These adjustments to previous year's results ensure that energy and demand savings are properly categorized in the year that they were achieved and that any omissions and/or errors identified after the release of the 2011-2013 Final Results Report are properly accounted for and reported to the LDCs. The results will be identified in the year in which the verified savings are reported, however the cumulative effect will be calculated from the implementation year. The process for including adjustments to previous year's results was developed in collaboration with the LDC Data and Reporting Working Group.

These results are considered draft and may be subject to change. This report does not include results for Time-of-Use and any potential Pilot Programs. These results will be included in the Final 2014 Results Reports. The IESO is committed to providing LDCs with the opportunity to review and provide feedback on draft results. To ensure that all inquiries can be directed to the appropriate IESO contact and addressed prior to the release of the final results, please e-mail a list of questions and/or concerns to LDC Support (LDC.Support@ieso.ca) by EOD Tuesday, August 12, 2015.

The Final 2014 Results Report will be available to all LDCs on or before August 31, 2015. All results will be considered final for the 2011-2014 Conservation Framework. Any additional program activity not captured in the 2014 Results Report will not be included as part of a future adjustment process.

We appreciate your collaboration and cooperation throughout the reporting and evaluation process and we look forward to the success ahead in the Conservation First Framework.

Please continue to monitor saveONenergy E-blasts for any future updates and should you have any other questions or comments please contact LDC.Support@ieso.ca.

Sincerely,

Terry Young

Table of Contents			
	Summary	Provides a summary of the LDC specific IESO-Contracted Province-Wide Program performance to date: achievement against target using scenario 1, sector breakdown and progress to target for the LDC community.	3
LDC-Specific Performance (LDC Level Results)			
Table 1	LDC Initiative and Program Level Net Savings	Provides LDC-specific initiative-level results (activity, net peak demand and energy savings, and how each initiative contributes to targets).	4
Table 2	LDC Adjustments to Net Verified Results	Provides LDC-specific initiative level adjustments from previous years' (activity, net peak demand and energy savings).	5
Table 3	LDC Realization Rates & NTGs	Provides LDC-specific initiative-level realization rates and net-to-gross ratios.	6
Table 4	LDC Net Peak Demand Savings (MW)	Provides a portfolio level view of LDC achievement of net peak demand savings against OEB target.	7
Table 5	LDC Net Energy Savings (GWh)	Provides a portfolio level view of LDC achievement of net energy savings against OEB target.	7
Province-Wide Data - (LDC Performance in Aggregate)			
Table 6	Provincial Initiative and Program Level Net Savings	Provides province-wide initiative-level results (activity, net peak demand and energy savings, and how each initiative contributes to targets).	8
Table 7	Provincial Adjustments to Net Verified Results	Provides province-wide initiative level adjustments from previous years (activity, net peak demand and energy savings).	9
Table 8	Provincial Realization Rates & NTGs	Provides province-wide initiative-level realization rates and net-to-gross ratios.	10
Table 9	Provincial Net Peak Demand Savings (MW)	Provides a portfolio level view of provincial achievement of net peak demand savings against the OEB target.	11
Table 10	Provincial Net Energy Savings (GWh)	Provides a portfolio level view of achievement of provincial net energy savings against the OEB target.	11
Appendix			
-	Methodology	Detailed descriptions of methods used for results.	12 to 21
-	Reference Tables	Consumer Program allocation methodology.	22 to 23
-	Glossary	Definitions for terms used throughout the report.	24
Table 11	LDC Initiative and Program Level Gross Savings	Provides LDC-specific initiative-level results (gross peak demand and energy savings).	25
Table 12	LDC Adjustments to Gross Verified Results	Provides LDC-specific initiative level adjustments from previous years (gross peak demand and energy savings).	26
Table 13	Provincial Initiative and Program Level Gross Savings	Provides province-wide initiative-level results (gross peak demand and energy savings).	27
Table 14	Provincial Adjustments to Gross Verified Results	Provides province-wide initiative level adjustments from previous years (gross peak demand and energy savings).	28

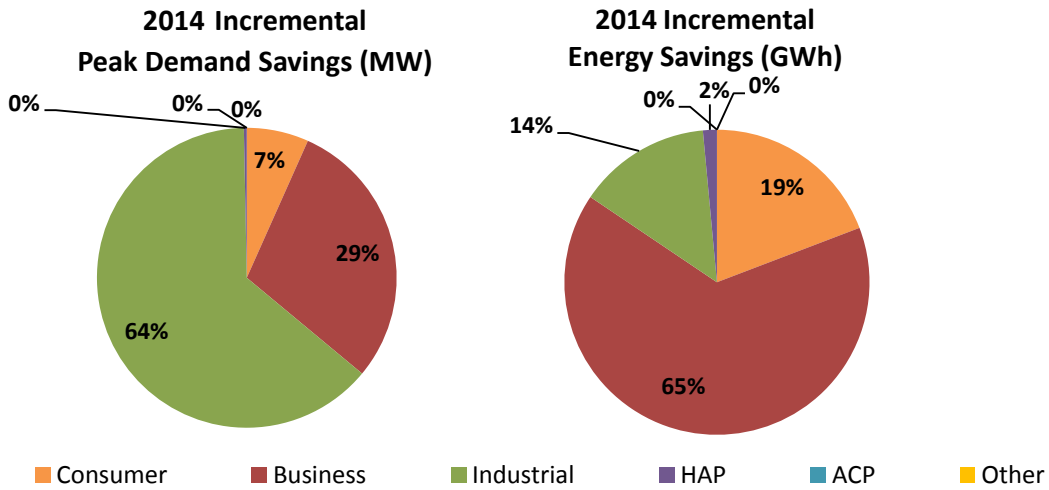
IESO-Contracted Province-Wide CDM Programs Draft 2011-2014 Final Results Report

LDC: Festival Hydro Inc.

Final 2014 Achievement Against Targets	2014 Incremental	2011-2014 Achievement Against Target	% of Target Achieved
Net Annual Peak Demand Savings (MW)	2.6	5.0	80.5%
Net Energy Savings (GWh)	6.0	45.2	154.4%

Unless otherwise noted, results are presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

Achievement by Sector



Comparison: LDC Achievement vs. LDC Community Achievement (Progress to Target)

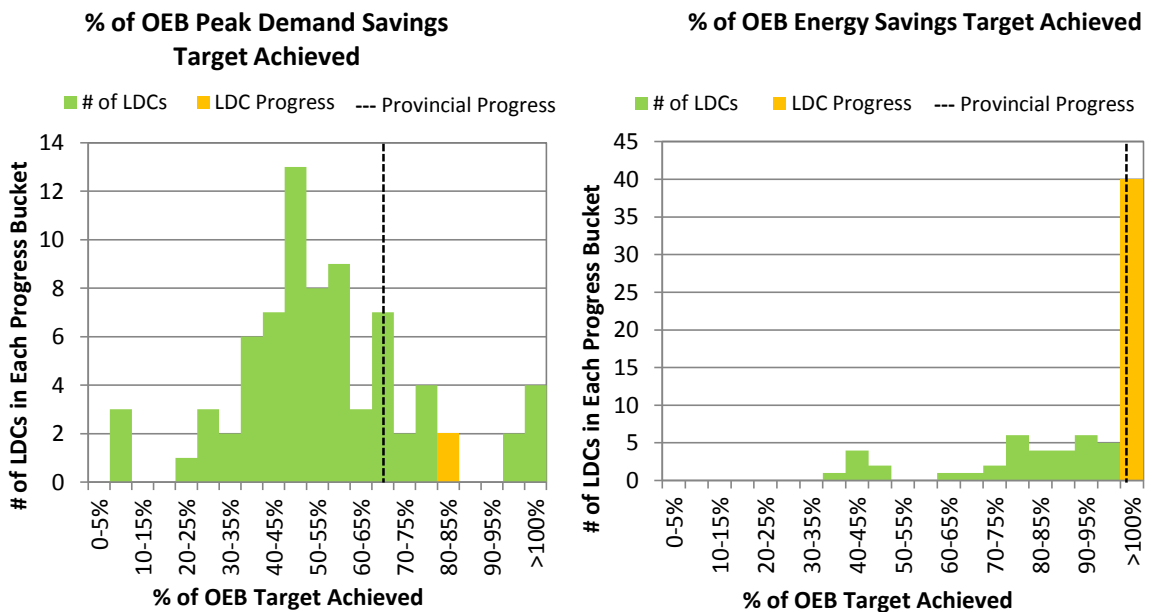


Table 1: Festival Hydro Inc. Initiative and Program Level Net Savings by Year (Scenario 1)

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011*	2012*	2013*	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
Consumer Program															
Appliance Retirement	Appliances	329	287	245	173	20	17	16	12	136,087	113,761	103,625	74,726	63	1,166,393
Appliance Exchange	Appliances	52	53	30	49	5	8	6	10	6,763	13,734	11,083	18,103	26	105,668
HVAC Incentives	Equipment	388	285	344	415	136	68	76	89	259,654	122,478	136,597	165,748	369	1,844,992
Conservation Instant Coupon Booklet	Items	1,780	108	1,217	3,613	4	1	2	7	65,399	4,891	26,962	98,495	14	428,686
Bi-Annual Retailer Event	Items	3,331	3,711	3,305	16,877	6	5	4	28	102,799	93,684	60,096	429,922	43	1,242,365
Retailer Co-op	Items	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential Demand Response	Devices	117	0	0	12	66	0	0	4	0	0	0	0	4	0
Residential Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential New Construction	Homes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumer Program Total						237	99	104	151	570,702	348,547	338,363	786,994	520	4,788,104
Business Program															
Retrofit	Projects	13	54	93	70	52	436	322	510	192,530	2,318,860	2,039,349	2,183,571	1,318	13,980,733
Direct Install Lighting	Projects	123	80	25	66	128	62	38	61	335,087	242,528	131,294	229,866	261	2,480,917
Building Commissioning	Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Construction	Buildings	2	3	1	0	0	10	0	0	0	35,487	0	0	10	106,460
Energy Audit	Audits	2	4	4	4	0	10	18	53	0	50,353	96,902	261,094	81	605,955
Small Commercial Demand Response	Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Demand Response 3	Facilities	1	1	1	1	68	68	69	37	2,665	995	927	0	37	4,587
Business Program Total						248	586	447	662	530,281	2,648,223	2,268,471	2,674,531	1,708	17,178,652
Industrial Program															
Process & System Upgrades	Projects	0	0	0	1	0	0	0	63	0	0	0	577,600	63	577,600
Monitoring & Targeting	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Energy Manager	Projects	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Retrofit	Projects	8	0	0	0	66	0	0	0	427,748	0	0	0	66	1,710,993
Demand Response 3	Facilities	0	0	2	4	0	0	334	1,372	0	0	7,597	0	1,372	7,597
Industrial Program Total						66	0	334	1,435	427,748	0	7,597	577,600	1,500	2,296,190
Home Assistance Program															
Home Assistance Program	Homes	0	6	308	77	0	0	21	7	0	4,983	189,557	60,492	28	452,057
Home Assistance Program Total						0	0	21	7	0	4,983	189,557	60,492	28	452,057
Aboriginal Program															
Home Assistance Program	Homes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Install Lighting	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aboriginal Program Total						0	0	0	0	0	0	0	0	0	0
Pre-2011 Programs completed in 2011															
Electricity Retrofit Incentive Program	Projects	23	0	0	0	154	0	0	0	714,841	0	0	0	154	2,859,364
High Performance New Construction	Projects	0	0	0	0	0	0	0	0	1,841	383	0	0	1	8,514
Toronto Comprehensive	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Multifamily Energy Efficiency Rebates	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LDC Custom Programs	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pre-2011 Programs completed in 2011 Total						155	0	0	0	716,682	383	0	0	155	2,867,877
Other															
Program Enabled Savings	Projects	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Time-of-Use Savings	Homes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Total						0	0	0	0	0	0	0	0	0	0
Adjustments to 2011 Verified Results							783	0	0		3,432,735	0	1,222	783	13,735,828
Adjustments to 2012 Verified Results								1	0			2,908	1,708	2	13,849
Adjustments to 2013 Verified Results									318				1,910,716	318	3,821,509
Energy Efficiency Total						572	617	502	840	2,242,749	3,001,141	2,795,465	4,099,617	2,498	27,570,697
Demand Response Total (Scenario 1)						134	68	403	1,413	2,665	995	8,524	0	1,413	12,185
Adjustments to Previous Years' Verified Results Total						0	783	1	319	0	3,432,735	2,908	1,913,646	1,103	17,571,186
OPA-Contracted LDC Portfolio Total (inc. Adjustments)						706	1,468	907	2,572	2,245,414	6,434,871	2,806,897	6,013,263	5,014	45,154,067
Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).												Full OEB Target:			
*Includes adjustments after Final Reports were issued												6,230			
Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year												29,250,000			
% of Full OEB Target Achieved to Date (Scenario 1):												80.5%			
												154.4%			

Table 2: Adjustments to Festival Hydro Inc. Net Verified Results due to Variances

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011*	2012*	2013*	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
Consumer Program															
Appliance Retirement	Appliances	0	0	0		0	0	0		0	0	0		0	0
Appliance Exchange	Appliances	0	0	0		0	0	0		0	0	0		0	0
HVAC Incentives	Equipment	-60	6	10		-18	1	2		-34,906	2,908	3,844		-15	-123,213
Conservation Instant Coupon Booklet	Items	29	0	4		0	0	0		964	0	82		0	4,021
Bi-Annual Retailer Event	Items	286	0	0		0	0	0		7,638	0	0		0	30,551
Retailer Co-op	Items	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential New Construction	Homes	0	0	0		0	0	0		0	0	0		0	0
Consumer Program Total						-18	1	2		-26,304	2,908	3,926		-14	-88,641
Business Program															
Retrofit	Projects	1	0	24		2	0	156		1,168	0	661,801		158	1,328,272
Direct Install Lighting	Projects	6	0	0		5	0	0		11,580	0	0		5	46,320
Building Commissioning	Buildings	0	0	0		0	0	0		0	0	0		0	0
New Construction	Buildings	2	0	1		788	0	34		3,421,115	0	83,715		822	13,851,892
Energy Audit	Audits	2	2	2		5	0	0		26,398	1,708	64		6	110,846
Small Commercial Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
Business Program Total						801	0	190		3,460,261	1,708	745,580		991	15,337,330
Industrial Program															
Process & System Upgrades	Projects	0	0	0		0	0	0		0	0	0		0	0
Monitoring & Targeting	Projects	0	0	0		0	0	0		0	0	0		0	0
Energy Manager	Projects	0	0	1		0	0	0		0	0	10,468		0	20,935
Retrofit	Projects	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
Industrial Program Total						0	0	0		0	0	10,468		0	20,935
Home Assistance Program															
Home Assistance Program	Homes	0	0	9		0	0	1		0	0	8,370		1	16,663
Home Assistance Program Total						0	0	1		0	0	8,370		1	16,663
Aboriginal Program															
Home Assistance Program	Homes	0	0	0		0	0	0		0	0	0		0	0
Direct Install Lighting	Projects	0	0	0		0	0	0		0	0	0		0	0
Aboriginal Program Total						0	0	0		0	0	0		0	0
Pre-2011 Programs completed in 2011															
Electricity Retrofit Incentive Program	Projects	0	0	0		0	0	0		0	0	0		0	0
High Performance New Construction	Projects	0	0	0		0	0	0		0	0	0		0	0
Toronto Comprehensive	Projects	0	0	0		0	0	0		0	0	0		0	0
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0		0	0	0		0	0
LDC Custom Programs	Projects	0	0	0		0	0	0		0	0	0		0	0
Pre-2011 Programs completed in 2011 Total						0	0	0		0	0	0		0	0
Other															
Program Enabled Savings	Projects	0	0	1		0	0	125		0	0	1,142,450		125	2,284,899
Time-of-Use Savings	Homes	0	0	0		0	0	0		0	0	0		0	0
Other Total						0	0	125		0	0	1,142,450		125	2,284,899
Adjustments to 2011 Verified Results						783				3,433,957				783	13,735,828
Adjustments to 2012 Verified Results							2				4,616			2	13,849
Adjustments to 2013 Verified Results								318				1,910,793		318	3,821,509
Total Adjustments to Previous Years' Verified Results						783	2	318		3,433,957	4,616	1,910,793		1,103	17,571,186

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Adjustments to previous years' results shown in this table will not align to adjustments shown in Table 1 as the information presented above is presented in the implementation year. Adjustments in Table 1 reflect persisted savings in the year in which that adjustment is verified.

Table 3: Festival Hydro Inc. Realization Rate & NTG

Initiative	Peak Demand Savings								Energy Savings							
	Realization Rate				Net-to-Gross Ratio				Realization Rate				Net-to-Gross Ratio			
	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program																
Appliance Retirement	1.00	1.00	n/a	n/a	0.50	0.46	0.42	0.43	1.00	1.00	n/a	n/a	0.52	0.47	0.44	0.43
Appliance Exchange	1.00	1.00	1.00	1.00	0.52	0.52	0.53	0.53	1.00	1.00	1.00	1.00	0.52	0.52	0.53	0.53
HVAC Incentives	1.00	1.00	n/a	1.00	0.60	0.49	0.48	0.51	1.00	1.00	n/a	1.00	0.60	0.49	0.48	0.51
Conservation Instant Coupon Booklet	1.00	1.00	1.00	1.00	1.14	1.00	1.11	1.69	1.00	1.00	1.00	1.00	1.11	1.05	1.13	1.73
Bi-Annual Retailer Event	1.00	1.00	1.00	1.00	1.13	0.91	1.04	1.74	1.00	1.00	1.00	1.00	1.10	0.92	1.04	1.75
Retailer Co-op	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential New Construction	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Business Program																
Retrofit	0.95	0.97	0.91	0.95	0.73	0.75	0.71	0.71	1.23	1.07	0.99	1.01	0.74	0.75	0.71	0.72
Direct Install Lighting	1.08	0.68	0.81	0.78	0.93	0.94	0.94	0.94	0.90	0.85	0.84	0.83	0.93	0.94	0.94	0.94
Building Commissioning	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
New Construction	n/a	0.70	n/a	n/a	n/a	0.49	n/a	n/a	n/a	0.61	n/a	n/a	n/a	0.49	n/a	n/a
Energy Audit	n/a	n/a	1.02	0.96	n/a	n/a	0.66	0.68	n/a	n/a	0.97	1.00	n/a	n/a	0.66	0.67
Small Commercial Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Small Commercial Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Demand Response 3	0.76	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Industrial Program																
Process & System Upgrades	n/a	n/a	n/a	1.00	n/a	n/a	n/a	0.76	n/a	n/a	n/a	1.00	n/a	n/a	n/a	0.80
Monitoring & Targeting	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Energy Manager	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Retrofit																
Demand Response 3	0.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Home Assistance Program																
Home Assistance Program	n/a	1.34	0.14	0.93	n/a	1.00	1.00	1.00	n/a	1.00	0.91	0.80	n/a	1.00	1.00	1.00
Aboriginal Program																
Home Assistance Program	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Direct Install Lighting	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Pre-2011 Programs completed in 2011																
Electricity Retrofit Incentive Program	0.77	n/a	n/a	n/a	0.52	n/a	n/a	n/a	0.77	n/a	n/a	n/a	0.52	n/a	n/a	n/a
High Performance New Construction	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50
Toronto Comprehensive	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Multifamily Energy Efficiency Rebates	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
LDC Custom Programs	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other																
Program Enabled Savings	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Time-of-Use Savings	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Summary Achievement Against CDM Targets

Results are recognized using current IESO reporting policies. Energy efficiency resources persist for the duration of the effective useful life. Any upcoming code changes are taken into account. Demand response resources persist for 1 year (Scenario 1). Please see methodology tab for more detailed information.

Table 4: Net Peak Demand Savings at the End User Level (MW) (Scenario 1)

Implementation Period	Annual			
	2011	2012	2013	2014
2011 - Verified	0.7	0.6	0.6	0.5
2012 - Verified†	0.8	1.5	1.4	1.4
2013 - Verified†	0.0	0.0	0.9	0.5
2014 - Verified†	0.0	0.0	0.3	2.6
Verified Net Annual Peak Demand Savings Persisting in 2014:				5.0
Festival Hydro Inc. 2014 Annual CDM Capacity Target:				6.2
Verified Portion of Peak Demand Savings Target Achieved in 2014 (%):				80.5%

Table 5: Net Energy Savings at the End User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011 - Verified	2.2	2.2	2.2	2.2	8.9
2012 - Verified†	3.4	6.4	6.4	6.4	22.7
2013 - Verified†	0.0	0.0	2.8	2.8	5.6
2014 - Verified†	0.0	0.0	1.9	6.0	7.9
Verified Net Cumulative Energy Savings 2011-2014:					45.2
Festival Hydro Inc. 2011-2014 Annual CDM Energy Target:					29.3
Verified Portion of Cumulative Energy Target Achieved in 2014 (%):					154.4%

†Includes adjustments to previous years' verified results

Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

Table 7: Adjustments to Province-Wide Net Verified Results due to Variances

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011*	2012*	2013*	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
Consumer Program															
Appliance Retirement	Appliances	0	0	0		0	0	0		0	0	0		0	0
Appliance Exchange	Appliances	0	0	0		0	0	0		0	0	0		0	0
HVAC Incentives	Equipment	-18,839	2,319	4,705		-5,270	479	1,037		-9,707,002	955,512	1,838,408		-3,754	-32,284,656
Conservation Instant Coupon Booklet	Items	8,216	0	1,048		16	0	2		275,655	0	23,571		18	1,149,763
Bi-Annual Retailer Event	Items	81,817	0	0		108	0	0		2,183,391	0	0		108	8,733,563
Retailer Co-op	Items	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential New Construction	Homes	19	3	18		1	1	212		13,767	1,884	3,446,445		214	6,953,611
Consumer Program Total						-5,145	480	1,250		-7,234,189	957,396	5,308,424		-3,415	-15,655,961
Business Program															
Retrofit	Projects	303	529	964		3,204	4,443	11,903		16,216,165	28,739,635	80,310,415		19,229	310,485,860
Direct Install Lighting	Projects	444	197	51		501	204	46		1,250,388	736,541	164,667		620	7,158,143
Building Commissioning	Buildings	0	0	0		0	0	0		0	0	0		0	0
New Construction	Buildings	12	31	66		828	1,321	1,983		3,520,620	4,886,808	7,225,170		4,042	43,017,908
Energy Audit	Audits	190	410	538		515	396	1,933		2,507,838	1,931,107	10,628,007		2,844	37,080,687
Small Commercial Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
Business Program Total						5,048	6,364	15,865		23,495,011	36,294,091	98,328,259		26,736	381,532,436
Industrial Program															
Process & System Upgrades	Projects	0	0	2		0	0	324		0	0	968,659		324	1,937,318
Monitoring & Targeting	Projects	0	1	4		0	170	180		0	528,000	1,086,865		350	3,757,730
Energy Manager	Projects	1	100	340		27	93	2,281		241,515	1,280,523	25,274,661		3,400	58,610,783
Retrofit	Projects	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
Industrial Program Total						27	263	2,785		241,515	1,808,523	27,330,185		4,075	60,025,404
Home Assistance Program															
Home Assistance Program	Homes	0	0	2,336		0	0	561		0	0	3,193,968		559	6,339,674
Home Assistance Program Total						0	0	561		0	0	3,193,968		559	6,339,674
Aboriginal Program															
Home Assistance Program	Homes	0	0	133		0	0	134		0	0	563,715		134	1,127,430
Direct Install Lighting	Projects	0	0	0		0	0	0		0	0	0		0	0
Aboriginal Program Total						0	0	134		0	0	563,715		134	1,127,430
Pre-2011 Programs completed in 2011															
Electricity Retrofit Incentive Program	Projects	12	0	0		138	0	0		545,536	0	0		138	2,182,145
High Performance New Construction	Projects	34	0	0		1,407	0	0		2,065,200	0	0		1,407	8,260,800
Toronto Comprehensive	Projects	0	0	0		0	0	0		0	0	0		0	0
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0		0	0	0		0	0
ILDC Custom Programs	Projects	0	0	0		0	0	0		0	0	0		0	0
Pre-2011 Programs completed in 2011 Total						1,545	0	0		2,610,736	0	0		1,545	10,442,945
Other															
Program Enabled Savings	Projects	32	55	33		1,377	3,712	2,020		7,697,402	11,481,687	10,670,798		7,110	86,576,264
Time-of-Use Savings	Homes	0	0	0		0	0	0		0	0	0		0	0
Other Total						1,377	3,712	2,020		7,697,402	11,481,687	10,670,798		7,110	86,576,264
Adjustments to 2011 Verified Results						2,852				26,810,475				2,601	106,399,308
Adjustments to 2012 Verified Results							10,819				50,541,698			10,680	149,958,229
Adjustments to 2013 Verified Results								22,616				145,395,348		23,462	294,729,486
Adjustments to Previous Years' Verified Results Total						2,852	10,819	22,616		26,810,475	50,541,698	145,395,348		36,744	551,087,023

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Adjustments to previous years' results shown in this table will not align to adjustments shown in Table 1 as the information presented above is presented in the implementation year. Adjustments in Table 1 reflect persisted savings in the year in which that adjustment is verified.

Table 8: Province-Wide Realization Rate & NTG

Initiative	Peak Demand Savings								Energy Savings							
	Realization Rate				Net-to-Gross Ratio				Realization Rate				Net-to-Gross Ratio			
	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program																
Appliance Retirement	1.00	1.00	1.00	1.00	0.51	0.46	0.42	0.45	1.00	1.00	1.00	1.00	0.46	0.47	0.44	0.47
Appliance Exchange	1.00	1.00	1.00	1.00	0.51	0.52	0.53	0.53	1.00	1.00	1.00	1.00	0.52	0.52	0.53	0.53
HVAC Incentives	1.00	1.00	1.00	1.00	0.60	0.50	0.48	0.48	1.00	1.00	1.00	1.00	0.50	0.49	0.48	0.48
Conservation Instant Coupon Booklet	1.00	1.00	1.00	1.00	1.14	1.00	1.11	1.69	1.00	1.00	1.00	1.00	1.00	1.05	1.13	1.73
Bi-Annual Retailer Event	1.00	1.00	1.00	1.00	1.12	0.91	1.04	1.74	1.00	1.00	1.00	1.00	0.91	0.92	1.04	1.75
Retailer Co-op	1.00	n/a	n/a	n/a	0.68	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential New Construction	1.00	3.65	0.78	1.03	0.41	0.49	0.63	0.63	3.65	7.17	3.09	0.62	0.49	0.49	0.63	0.63
Business Program																
Retrofit	1.06	0.93	0.92	0.84	0.72	0.75	0.73	0.72	0.93	1.05	1.01	0.98	0.75	0.76	0.73	0.72
Direct Install Lighting	1.08	0.69	0.82	0.78	1.08	0.94	0.94	0.94	0.69	0.85	0.84	0.83	0.94	0.94	0.94	0.94
Building Commissioning	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
New Construction	0.50	0.98	0.68	0.71	0.50	0.49	0.54	0.54	0.98	0.99	0.76	0.80	0.49	0.49	0.54	0.54
Energy Audit	n/a	n/a	1.02	0.68	n/a	n/a	0.66	0.68	n/a	n/a	0.97	0.67	n/a	n/a	0.66	0.67
Small Commercial Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Small Commercial Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Demand Response 3	0.76	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Industrial Program																
Process & System Upgrades	n/a	n/a	0.85	0.96	n/a	n/a	0.94	0.76	n/a	n/a	0.87	0.96	n/a	n/a	0.93	0.80
Monitoring & Targeting	n/a	n/a	n/a	0.51	n/a	n/a	n/a	1.00	n/a	n/a	n/a	0.38	n/a	n/a	n/a	1.00
Energy Manager	n/a	1.16	0.90	0.91	n/a	0.90	0.90	0.90	1.16	1.16	0.90	0.96	0.90	0.90	0.90	0.90
Retrofit	1.11	n/a	n/a	n/a	0.72	n/a	n/a	n/a	0.91	n/a	n/a	n/a	0.75	n/a	n/a	n/a
Demand Response 3	0.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Home Assistance Program																
Home Assistance Program	1.00	0.32	0.26	0.58	0.70	1.00	1.00	1.00	0.32	0.99	0.88	0.77	1.00	1.00	1.00	1.00
Aboriginal Program																
Home Assistance Program	n/a	n/a	0.05	0.15	n/a	n/a	1.00	1.00	n/a	n/a	0.95	0.97	n/a	n/a	1.00	1.00
Direct Install Lighting	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Pre-2011 Programs completed in 2011																
Electricity Retrofit Incentive Program	0.80	n/a	n/a	n/a	0.54	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
High Performance New Construction	1.00	1.00	1.00	n/a	0.49	0.50	0.50	0.50	1.00	1.00	1.00	n/a	0.50	0.50	0.50	0.50
Toronto Comprehensive	1.13	n/a	n/a	n/a	0.50	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Multifamily Energy Efficiency Rebates	0.93	n/a	n/a	n/a	0.78	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
LDC Custom Programs	1.00	n/a	n/a	n/a	1.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other																
Program Enabled Savings	n/a	1.06	1.00	0.86	n/a	1.00	1.00	1.00	1.06	2.26	1.00	0.98	1.00	1.00	1.00	1.00
Time-of-Use Savings	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Summary Provincial Progress Towards CDM Targets

Table 9: Province-Wide Net Peak Demand Savings at the End User Level (MW)

Implementation Period	Annual			
	2011	2012	2013	2014
2011	216.3	136.6	135.8	129.0
2012†	1.4	253.3	109.8	108.2
2013†	0.6	7.0	404.5	122.0
2014†	0.8	5.3	27.9	492.1
Verified Net Annual Peak Demand Savings in 2014:				851.3
2014 Annual CDM Capacity Target:				1,330
Verified Portion of Peak Demand Savings Target Achieved in 2014 (%):				64.0%

Table 10: Province-Wide Net Energy Savings at the End-User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011	606.9	603.0	601.0	582.3	2,393.1
2012†	18.7	503.6	498.4	492.6	1,513.3
2013†	1.7	44.4	603.3	583.4	1,232.8
2014†	6.4	14.3	159.7	1,083.0	1,263.2
Verified Net Cumulative Energy Savings 2011-2014:					6,402.4
2011-2014 Cumulative CDM Energy Target:					6,000
Verified Portion of Cumulative Energy Target Achieved in 2014 (%):					106.7%

†Includes adjustments to previous years' verified results

Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

METHODOLOGY

All results are at the end-user level (not including transmission and distribution losses)

EQUATIONS	
Prescriptive Measures and Projects	<p>Gross Savings = Activity * Per Unit Assumption Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)</p>
Engineered and Custom Projects	<p>Gross Savings = Reported Savings * Realization Rate Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)</p>
Demand Response	<p>Peak Demand: Gross Savings = Net Savings = contracted MW at contributor level * Provincial contracted to ex ante ratio Energy: Gross Savings = Net Savings = provincial ex post energy savings * LDC proportion of total provincial contracted MW All savings are annualized (i.e. the savings are the same regardless of the time of year a participant began offering DR)</p>
Adjustments to Previous Years' Verified Results	<p>All variances from the Final Annual Results Reports from prior years will be adjusted within this report. Any variances with regards to projects counts, data lag, and calculations etc., will be made within this report. Considers the cumulative effect of energy savings.</p>

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Consumer Program			
Appliance Retirement	Includes both retail and home pickup stream. Retail stream allocated based on average of 2008 & 2009 residential throughput; Home pickup stream directly attributed by postal code or customer selection.	Savings are considered to begin in the year the appliance is picked up.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Appliance Exchange	When postal code information is provided by customer, results are directly attributed to the LDC. When postal code is not available, results allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year that the exchange event occurred.	
HVAC Incentives	Results directly attributed to LDC based on customer postal code.	Savings are considered to begin in the year that the installation occurred.	

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Conservation Instant Coupon Booklet	LDC-coded coupons directly attributed to LDC. Otherwise results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year in which the coupon was redeemed.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Bi-Annual Retailer Event	Results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year in which the event occurs.	
Retailer Co-op	When postal code information is provided by the customer, results are directly attributed. If postal code information is not available, results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year of the home visit and installation date.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Residential Demand Response	Results are directly attributed to LDC based on data provided to IESO through project completion reports and continuing participant lists.	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year and accounts for any "snapback" in energy consumption experienced after the event. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Residential New Construction	Results are directly attributed to LDC based on LDC identified in application in the iCon system. Initiative was not evaluated in 2011, reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year of the project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Business Program			
Efficiency: Equipment Replacement	Results are directly attributed to LDC based on LDC identified at the facility level in the iCon system. Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see page for Building type to Sector mapping.	Savings are considered to begin in the year of the actual project completion date in the iCON system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
Additional Note: project counts were derived by filtering out invalid statuses (e.g. Post-Project Submission - Payment denied by LDC) and only including projects with an "Actual Project Completion Date" in 2014)			

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Direct Installed Lighting	Results are directly attributed to LDC based on the LDC specified on the work order.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumptions multiplied by the uptake of each measure accounting for the realization rate for both peak demand and energy to reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings take into account net-to-gross factors such as free-ridership and spillover for both peak demand and energy savings at the program level (net).
Existing Building Commissioning Incentive	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
New Construction and Major Renovation Incentive	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the actual project completion date.	
Energy Audit	Projects are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the audit date.	Peak demand and energy savings are determined by the total savings resulting from an audit as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Commercial Demand Response (part of the Residential program schedule)	Results are directly attributed to LDC based on data provided to IESO through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
Demand Response 3 (part of the Industrial program schedule)	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
Industrial Program			
Process & System Upgrades	Results are directly attributed to LDC based on LDC identified in application.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Monitoring & Targeting	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
Energy Manager	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the project was completed by the energy manager. If no date is specified the savings will begin the year of the Quarterly Report submitted by the energy manager.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
<p>Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)</p>	<p>Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping.</p>	<p>Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.</p>	<p>Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).</p>
<p>Demand Response 3</p>	<p>Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.</p>	<p>Savings are considered to begin in the year in which the contributor signed up to participate in demand response.</p>	<p>Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.</p>

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Home Assistance Program			
Home Assistance Program	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross), taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Aboriginal Program			
Aboriginal Program	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross), taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Pre-2011 Programs completed in 2011			
Electricity Retrofit Incentive Program	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, 2012, 2013 or 2014 assumptions as per 2010 evaluation.	Savings are considered to begin in the year in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported. A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available, an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).
High Performance New Construction	Results are directly attributed to LDC based on customer data provided to the OPA from Enbridge; Initiative was not evaluated in 2011, 2012, 2013 or 2014, assumptions as per 2010 evaluation.	Savings are considered to begin in the year in which a project was completed.	
Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Limited service territory; Initiative was not evaluated in 2011, 2012, 2013 or 2014, assumptions as per 2010 evaluation.		

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Multifamily Energy Efficiency Rebates	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, 2012, 2013 or 2014, assumptions as per 2010 evaluation.	Savings are considered to begin in the year in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available, an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).
Data Centre Incentive Program	Program run exclusively in PowerStream Inc. service territory; Initiative was not evaluated in 2011, assumptions as per 2009 evaluation.		
EnWin Green Suites	Program run exclusively in ENWIN Utilities Ltd. service territory; Initiative was not evaluated in 2011 or 2012, assumptions as per 2010 evaluation.		

Consumer Program Allocation Methodology

Results can be allocated based on average of 2008 & 2009 residential throughput for each LDC (below) when additional information is not available. Source: OEB Yearbook Data 2008 & 2009

Local Distribution Company	Allocation
Algoma Power Inc.	0.2%
Atikokan Hydro Inc.	0.0%
Attawapiskat Power Corporation	0.0%
Bluewater Power Distribution Corporation	0.6%
Brant County Power Inc.	0.2%
Brantford Power Inc.	0.7%
Burlington Hydro Inc.	1.4%
Cambridge and North Dumfries Hydro Inc.	1.0%
Canadian Niagara Power Inc.	0.5%
Centre Wellington Hydro Ltd.	0.1%
Chapleau Public Utilities Corporation	0.0%
COLLUS Power Corporation	0.3%
Cooperative Hydro Embrun Inc.	0.0%
E.L.K. Energy Inc.	0.2%
Enersource Hydro Mississauga Inc.	3.9%
ENTEGRUS	0.6%
ENWIN Utilities Ltd.	1.6%
Erie Thames Powerlines Corporation	0.4%
Espanola Regional Hydro Distribution Corporation	0.1%
Essex Powerlines Corporation	0.7%
Festival Hydro Inc.	0.3%
Fort Albany Power Corporation	0.0%
Fort Frances Power Corporation	0.1%
Greater Sudbury Hydro Inc.	1.0%
Grimsby Power Inc.	0.2%
Guelph Hydro Electric Systems Inc.	0.9%
Haldimand County Hydro Inc.	0.4%
Halton Hills Hydro Inc.	0.5%
Hearst Power Distribution Company Limited	0.1%
Horizon Utilities Corporation	4.0%
Hydro 2000 Inc.	0.0%
Hydro Hawkesbury Inc.	0.1%
Hydro One Brampton Networks Inc.	2.8%
Hydro One Networks Inc.	30.0%
Hydro Ottawa Limited	5.6%
Innisfil Hydro Distribution Systems Limited	0.4%
Kashechewan Power Corporation	0.0%
Kenora Hydro Electric Corporation Ltd.	0.1%
Kingston Hydro Corporation	0.5%
Kitchener-Wilmot Hydro Inc.	1.6%
Lakefront Utilities Inc.	0.2%

Lakeland Power Distribution Ltd.	0.2%
London Hydro Inc.	2.7%
Middlesex Power Distribution Corporation	0.1%
Midland Power Utility Corporation	0.1%
Milton Hydro Distribution Inc.	0.6%
Newmarket - Tay Power Distribution Ltd.	0.7%
Niagara Peninsula Energy Inc.	1.0%
Niagara-on-the-Lake Hydro Inc.	0.2%
Norfolk Power Distribution Inc.	0.3%
North Bay Hydro Distribution Limited	0.5%
Northern Ontario Wires Inc.	0.1%
Oakville Hydro Electricity Distribution Inc.	1.5%
Orangeville Hydro Limited	0.2%
Orillia Power Distribution Corporation	0.3%
Oshawa PUC Networks Inc.	1.2%
Ottawa River Power Corporation	0.2%
Parry Sound Power Corporation	0.1%
Peterborough Distribution Incorporated	0.7%
PowerStream Inc.	6.6%
PUC Distribution Inc.	0.9%
Renfrew Hydro Inc.	0.1%
Rideau St. Lawrence Distribution Inc.	0.1%
Sioux Lookout Hydro Inc.	0.1%
St. Thomas Energy Inc.	0.3%
Thunder Bay Hydro Electricity Distribution Inc.	0.9%
Tillsonburg Hydro Inc.	0.1%
Toronto Hydro-Electric System Limited	12.8%
Veridian Connections Inc.	2.4%
Wasaga Distribution Inc.	0.2%
Waterloo North Hydro Inc.	1.0%
Welland Hydro-Electric System Corp.	0.4%
Wellington North Power Inc.	0.1%
West Coast Huron Energy Inc.	0.1%
Westario Power Inc.	0.5%
Whitby Hydro Electric Corporation	0.9%
Woodstock Hydro Services Inc.	0.3%

Reporting Glossary

Annual: the peak demand or energy savings that occur in a given year (includes resource savings from new program activity and resource savings persisting from previous years).

Cumulative Energy Savings: represents the sum of the annual energy savings that accrue over a defined period (in the context of this report the defined period is 2011 - 2014). This concept does not apply to peak demand savings.

End-User Level: resource savings in this report are measured at the customer level as opposed to the generator level (the difference being line losses).

Free-ridership: the percentage of participants who would have implemented the program measure or practice in the absence of the program.

Incremental: the new resource savings attributable to activity procured in a particular reporting period based on when the savings are considered to 'start'.

Initiative: a Conservation & Demand Management offering focusing on a particular opportunity or customer end-use (i.e. Retrofit, Fridge & Freezer Pickup).

Net-to-Gross Ratio: The ratio of net savings to gross savings, which takes into account factors such as free-ridership and spillover

Net Energy Savings (MWh): energy savings attributable to conservation and demand management activities net of free-riders, etc.

Net Peak Demand Savings (MW): peak demand savings attributable to conservation and demand management activities net of free-riders, etc.

Program: a group of initiatives that target a particular market sector (e.g. Consumer, Industrial).

Realization Rate: A comparison of observed or measured (evaluated) information to original reported savings which is used to adjust the gross savings estimates.

Settlement Account: the grouping of demand response facilities (contributors) into one contractual agreement

Spillover: Reductions in energy consumption and/or demand caused by the presence of the energy efficiency program, beyond the program-related gross savings of the participants. There can be participant and/or non-participant spillover.

Unit: for a specific initiative the relevant type of activity acquired in the market place (i.e. appliances picked up, projects completed, coupons redeemed).

Table 11: Festival Hydro Inc. Initiative and Program Level Gross Savings by Year

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program									
Appliance Retirement**	Appliances	40	17	34	26	267,345	113,761	219,610	159,225
Appliance Exchange**	Appliances	10	8	12	19	13,123	13,734	21,057	34,394
HVAC Incentives	Equipment	227	138	158	186	435,131	250,834	288,512	349,065
Conservation Instant Coupon Booklet	Items	4	1	2	4	59,377	4,638	23,935	57,053
Bi-Annual Retailer Event	Items	5	6	4	16	94,096	102,221	57,513	245,755
Retailer Co-op	Items	0	0	0	0	0	0	0	0
Residential Demand Response	Devices	66	0	0	0	0	0	0	0
Residential Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Residential New Construction	Homes	0	0	0	0	0	0	0	0
Consumer Program Total		352	169	209	252	869,073	485,188	610,627	845,491
Business Program									
Retrofit	Projects	72	542	459	706	259,788	2,818,519	2,902,213	2,967,683
Direct Install Lighting	Projects	119	83	40	65	360,875	291,481	139,102	243,535
Building Commissioning	Buildings	0	0	0	0	0	0	0	0
New Construction	Buildings	0	29	0	0	0	118,578	0	0
Energy Audit	Audits	0	10	27	79	0	50,353	146,621	389,112
Small Commercial Demand Response	Devices	0	0	0	0	0	0	0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Demand Response 3	Facilities	68	68	69	0	2,665	995	927	0
Business Program Total		259	733	595	850	623,328	3,279,925	3,188,864	3,600,331
Industrial Program									
Process & System Upgrades	Projects	0	0	0	82	0	0	0	722,000
Monitoring & Targeting	Projects	0	0	0	0	0	0	0	0
Energy Manager	Projects	0	0	0	0	0	0	0	0
Retrofit	Projects	89	0	0	0	601,032	0	0	0
Demand Response 3	Facilities	0	0	334	0	0	0	7,597	0
Industrial Program Total		89	0	334	82	601,032	0	7,597	722,000
Home Assistance Program									
Home Assistance Program	Homes	0	0	21	7	0	4,983	189,557	60,492
Home Assistance Program Total		0	0	21	7	0	4,983	189,557	60,492
Aboriginal Program									
Home Assistance Program	Homes	0	0	0	0	0	0	0	0
Direct Install Lighting	Projects	0	0	0	0	0	0	0	0
Aboriginal Program Total		0	0	0	0	0	0	0	0
Pre-2011 Programs completed in 2011									
Electricity Retrofit Incentive Program	Projects	297	0	0	0	1,374,694	0	0	0
High Performance New Construction	Projects	1	1	0	0	3,682	766	0	0
Toronto Comprehensive	Projects	0	0	0	0	0	0	0	0
Multifamily Energy Efficiency Rebates	Projects	0	0	0	0	0	0	0	0
LDC Custom Programs	Projects	0	0	0	0	0	0	0	0
Pre-2011 Programs completed in 2011 Total		298	1	0	0	1,378,376	766	0	0
Other									
Program Enabled Savings	Projects	0	0	0	0	0	0	0	0
Time-of-Use Savings	Homes	0	0	0	0	0	0	0	0
Other Total		0	0	0	0	0	0	0	0
Adjustments to 2011 Verified Results			1,623	0	0		7,102,512	0	1,801
Adjustments to 2012 Verified Results				3	1			5,963	2,517
Adjustments to 2013 Verified Results					420				2,312,022
Energy Efficiency Total		864	834	756	1,191	3,469,144	3,769,867	3,988,120	5,228,314
Demand Response Total		134	68	403	0	2,665	995	8,524	0
Adjustments to Previous Years' Verified Results Total		0	1,623	3	421	0	7,102,512	5,963	2,316,339
OPA-Contracted LDC Portfolio Total (inc. Adjustments)		998	2,526	1,163	1,612	3,471,809	10,873,374	4,002,608	7,544,653

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

*Includes adjustments after Final Reports were issued
Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results
**Net results substituted for gross results due to unavailability of data

Table 12: Adjustments to Festival Hydro Inc. Gross Verified Results due to Variances

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program									
Appliance Retirement	Appliances	0	0	0		0	0	0	
Appliance Exchange	Appliances	0	0	0		0	0	0	
HVAC Incentives	Equipment	-30	3	4		-58,739	5,963	8,130	
Conservation Instant Coupon Booklet	Items	0	0	0		895	0	72	
Bi-Annual Retailer Event	Items	0	0	0		8,303	0	0	
Retailer Co-op	Items	0	0	0		0	0	0	
Residential Demand Response	Devices	0	0	0		0	0	0	
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0	
Residential New Construction	Homes	0	0	0		0	0	0	
Consumer Program Total		-30	3	4		-49,541	5,963	8,202	
Business Program									
Retrofit	Projects	4	0	227		2,153	0	986,321	
Direct Install Lighting	Projects	5	0	0		12,471	0	0	
Building Commissioning	Buildings	0	0	0		0	0	0	
New Construction	Buildings	1,638	0	63		7,112,252	0	155,028	
Energy Audit	Audits	5	0	0		25,176	2,517	97	
Small Commercial Demand Response	Devices	0	0	0		0	0	0	
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
Business Program Total		1,653	0	291		7,152,052	2,517	1,141,446	
Industrial Program									
Process & System Upgrades	Projects	0	0	0		0	0	0	
Monitoring & Targeting	Projects	0	0	0		0	0	0	
Energy Manager	Projects	0	0	0		0	0	11,631	
Retrofit	Projects	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
Industrial Program Total		0	0	0		0	0	11,631	
Home Assistance Program									
Home Assistance Program	Homes	0	0	1		0	0	8,370	
Home Assistance Program Total		0	0	1		0	0	8,370	
Aboriginal Program									
Home Assistance Program	Homes	0	0	0		0	0	0	
Direct Install Lighting	Projects	0	0	0		0	0	0	
Aboriginal Program Total		0	0	0		0	0	0	
Pre-2011 Programs completed in 2011									
Electricity Retrofit Incentive Program	Projects	0	0	0		0	0	0	
High Performance New Construction	Projects	0	0	0		0	0	0	
Toronto Comprehensive	Projects	0	0	0		0	0	0	
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0	
LDC Custom Programs	Projects	0	0	0		0	0	0	
Pre-2011 Programs completed in 2011 Total		0	0	0		0	0	0	
Other									
Program Enabled Savings	Projects	0	0	125		0	0	1,142,450	
Time-of-Use Savings	Homes	0	0	0		0	0	0	
Other Total		0	0	125		0	0	1,142,450	
Adjustments to 2011 Verified Results		1,623				7,102,512			
Adjustments to 2012 Verified Results			3				8,480		
Adjustments to 2013 Verified Results				421				2,312,099	
Total Adjustments to Previous Years' Verified Results		1,623	3	421		7,102,512	8,480	2,312,099	

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results

Table 13: Province-Wide Initiatives and Program Level Gross Savings by Year

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program									
Appliance Retirement**	Appliances	6,750	2,011	3,151	3,471	45,971,627	13,424,518	18,616,239	20,310,975
Appliance Exchange**	Appliances	719	556	2,101	2,238	873,531	974,621	3,746,106	3,990,372
HVAC Incentives	Equipment	53,209	38,346	40,418	48,467	99,413,430	66,929,213	71,225,037	90,274,814
Conservation Instant Coupon Booklet	Items	1,184	231	464	1,442	19,192,453	1,325,898	6,842,244	19,000,254
Bi-Annual Retailer Event	Items	1,504	1,622	1,142	4,626	26,899,265	29,222,072	16,441,329	70,254,471
Retailer Co-op	Items	0	0	0	0	3,917	0	0	0
Residential Demand Response	Devices	10,390	49,038	0	0	23,597	359,408	390,303	0
Residential Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Residential New Construction	Homes	0	1	29	557	1,813	4,884	259,826	3,619,776
Consumer Program Total		73,757	91,805	47,304	60,800	192,379,633	112,240,615	117,521,084	207,450,662
Business Program									
Retrofit	Projects	34,201	78,965	82,896	95,652	184,070,265	387,817,248	478,410,896	613,159,090
Direct Install Lighting	Projects	22,155	20,469	19,807	24,794	65,777,197	68,896,046	68,140,249	89,528,509
Building Commissioning	Buildings	0	0	0	133	0	0	0	157,250
New Construction	Buildings	247	1,596	2,934	6,350	823,434	3,755,869	9,183,826	22,837,624
Energy Audit	Audits	0	1,450	4,283	5,565	0	7,049,351	23,386,108	27,335,131
Small Commercial Demand Response	Devices	55	187	773	0	131	1,068	373	0
Small Commercial Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Demand Response 3	Facilities	21,390	19,389	23,706	0	633,421	281,823	346,659	0
Business Program Total		78,048	122,056	134,399	132,493	251,304,448	467,801,406	579,468,111	753,017,605
Industrial Program									
Process & System Upgrades	Projects	0	0	313	12,287	0	0	2,799,746	90,463,617
Monitoring & Targeting	Projects	0	0	0	102	0	0	0	502,517
Energy Manager	Projects	0	1,034	3,953	5,767	0	7,067,535	24,438,070	44,922,720
Retrofit	Projects	6,372	0	0	0	38,412,408	0	0	0
Demand Response 3	Facilities	176,180	74,056	162,543	0	4,243,958	1,784,712	4,309,160	0
Industrial Program Total		182,552	75,090	166,809	18,156	42,656,366	8,852,247	31,546,976	135,888,854
Home Assistance Program									
Home Assistance Program	Homes	4	1,777	2,361	1,960	56,119	5,524,230	20,987,275	16,082,261
Home Assistance Program Total		4	1,777	2,361	1,960	56,119	5,524,230	20,987,275	16,082,261
Aboriginal Program									
Home Assistance Program	Homes	0	0	267	549	0	0	1,609,393	3,101,207
Direct Install Lighting	Projects	0	0	0	0	0	0	0	0
Aboriginal Program Total		0	0	267	549	0	0	1,609,393	3,101,207
Pre-2011 Programs completed in 2011									
Electricity Retrofit Incentive Program	Projects	40,418	0	0	0	223,956,390	0	0	0
High Performance New Construction	Projects	10,197	6,501	772	0	52,371,183	23,803,888	3,522,240	0
Toronto Comprehensive	Projects	33,467	0	0	0	174,070,574	0	0	0
Multifamily Energy Efficiency Rebates	Projects	2,553	0	0	0	9,774,792	0	0	0
LDC Custom Programs	Projects	534	0	0	0	649,140	0	0	0
Pre-2011 Programs completed in 2011 Total		87,169	6,501	772	0	460,822,079	23,803,888	3,522,240	0
Other									
Program Enabled Savings	Projects	0	2,177	3,692	5,134	0	525,011	4,075,382	0
Time-of-Use Savings	Homes	0	0	0	0	0	0	0	0
Other Total		0	2,177	3,692	5,134	0	525,011	4,075,382	0
Adjustments to 2011 Verified Results									
			13,266	645	820		48,705,294	20,581	4,192
Adjustments to 2012 Verified Results									
				8,632	5,935			54,301,893	13,266,294
Adjustments to 2013 Verified Results									
					32,374				199,862,478
Energy Efficiency Total									
		213,515	156,735	168,583	219,092	942,317,539	616,320,385	753,683,966	1,115,540,589
Demand Response Total									
		208,015	142,670	187,022	0	4,901,107	2,427,011	5,046,495	0
Adjustments to Previous Years' Verified Results Total									
		0	13,266	9,277	39,128	0	48,705,294	54,322,474	213,132,965
OPA-Contracted LDC Portfolio Total (inc. Adjustments)									
		421,530	312,671	364,882	258,221	947,218,646	667,452,690	813,052,934	1,328,673,554

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results
 **Net results substituted for gross results due to unavailability of data

Table 14: Adjustments to Province-Wide Gross Verified Results due to Variances

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program									
Appliance Retirement	Appliances	0	0	0		0	0	0	
Appliance Exchange	Appliances	0	0	0		0	0	0	
HVAC Incentives	Equipment	-8,759	1,091	2,157		-16,241,086	1,952,473	3,873,449	
Conservation Instant Coupon Booklet	Items	15	0	1		255,975	0	20,668	
Bi-Annual Retailer Event	Items	117	0	0		2,373,616	0	0	
Retailer Co-op	Items	0	0	0		0	0	0	
Residential Demand Response	Devices	0	0	0		0	0	0	
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0	
Residential New Construction	Homes	0	1	337		328,256	3,845	5,470,547	
Consumer Program Total		-8,628	1,092	2,495		-13,283,238	1,956,319	9,364,664	
Business Program									
Retrofit	Projects	4,504	6,218	16,496		22,046,931	40,101,273	111,752,602	
Direct Install Lighting	Projects	541	217	49		1,346,618	781,858	174,460	
Building Commissioning	Buildings	0	0	0		0	0	0	
New Construction	Buildings	3,243	2,695	3,672		11,323,593	9,973,078	13,379,944	
Energy Audit	Audits	526	424	2,945		2,391,744	2,070,646	16,081,199	
Small Commercial Demand Response	Devices	0	0	0		0	0	0	
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
Business Program Total		8,814	9,553	23,162		37,108,886	52,926,856	141,388,204	
Industrial Program									
Process & System Upgrades	Projects	0	0	426		0	0	1,232,785	
Monitoring & Targeting	Projects	0	170	180		0	528,000	1,086,865	
Energy Manager	Projects	29	103	2,557		0	1,422,803	28,293,383	
Retrofit	Projects	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
Industrial Program Total		29	273	3,164		0	1,950,803	30,613,033	
Home Assistance Program									
Home Assistance Program	Homes	0	0	561		0	0	3,193,968	
Home Assistance Program Total		0	0	561		0	0	3,193,968	
Aboriginal Program									
Home Assistance Program	Homes	0	0	134		0	0	563,715	
Direct Install Lighting	Projects	0	0	0		0	0	0	
Aboriginal Program Total		0	0	134		0	0	563,715	
Pre-2011 Programs completed in 2011									
Electricity Retrofit Incentive Program	Projects	266	0	0		1,049,108	0	0	
High Performance New Construction	Projects	12,872	0	0		23,905,663	0	0	
Toronto Comprehensive	Projects	0	0	0		0	0	0	
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0	
LDC Custom Programs	Projects	0	0	0		0	0	0	
Pre-2011 Programs completed in 2011 Total		13,137	0	0		24,954,771	0	0	
Other									
Program Enabled Savings	Projects	1,377	3,712	2,020		1,673,712	11,481,687	10,670,798	
Time-of-Use Savings	Homes	0	0	0		0	0	0	
Other Total		1,377	3,712	2,020		1,673,712	11,481,687	10,670,798	
Adjustments to 2011 Verified Results		14,730				50,454,131			
Adjustments to 2012 Verified Results			14,631				68,315,665		
Adjustments to 2013 Verified Results				31,536				195,794,382	
Adjustments to Previous Years' Verified Results Total		14,730	14,631	31,536		50,454,131	68,315,665	195,794,382	

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

*Includes adjustments after Final Reports were issued
Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results