Ontario Energy Board P.O. Box 2319 2300 Yonge Street 27th Floor Toronto ON M4P 1E4 Telephone: 1-888-632-6273 Facsimile: (416) 440-7656

Commission de l'énergie l'Ontario C.P. 2319 2300, rue Yonge 27e étage Toronto ON M4P 1E4 Téléphone: 1-888-632-6273 Télécopieur: (416) 440-7656



### Application for an Electricity Wholesaler Licence

For Office Use Only EB-2015-0252. Application Number Date Received

1. The Applicant				
Legal Name of the Applicant :		North American Palladium Ltd.		
Business Classificat	tion:			
☐ Sole Proprietor				
☐ Partnership				
✓ Corporation				
Other (describe)	3			
Date of formation of	r incorporation:	September 12, 1991		
Place of formation of	or incorporation:			
Province/State	Ontario			
Country	Canada			
If the applicant is ar she at least 18 year		applicant must be at least 18 years o	old. If the applicant is an indivi	dual, is he or
☐ Yes				
☐ No				
✓ Not Applicable -	not an individua	al		
Head Office or Bus	iness Address o	f Applicant		
200 Bay Street, Ro	oyal Bank Plaza	, South Tower, Suite 2350		
City		Province/State	Country	Postal/Zip Code
Toronto		ON	Canada	M5J2J2
Phone Number		Toll Free (if available)	E-mail Address	
1-416-360-7590		1-888-360-7590	info@nap.com	
Website Address	www.nap.com			

2. Application Type				
☐ New				
Renewal, provide the lice	nce number and expiry date of the	current licence.		
Licence Number EW-2010-0	0317 Expiry Date	12-Jan-16		
3. Licence Primary Conf	tact			
-	a person who will act as primary co	intact with the OFB on matters re	elated to the licence	
The hooriese chair accignate	a person who will dot do primary oo			
u	Last Name	First Name	Initial	
Mr. C Mrs. ©	Napierala	Christine	[A	
Miss C Ms. C	Title/Position			
Other C	Interim Vice President, Finance a	and CFO		
	Company Name			
	North American Palladium Ltd.			
Licence Primary Contact Ad	dress:			
P.O. Box 10547				
City	Province/State	Country	Postal/Zip Code	
Thunder Bay			P7B6T9	
Phone Number	Toll Free (if available)	E-mail Address		
1-807-622-8833 ext 3002		cnapierala@nap.com		
4. Application Primary	Contact			
	ve. Proceed to section 5.			
		20 1 0 P   0 2 - 8		
	cence application may be a person  An applicant may also choose to			
	ation. The OEB will communicate v	•	•	
review process but with the li-	cence primary contact after a licence	ce is issued.		
	Last Name	First Name	Initial	
Mr. C Mrs. C	Last Name	Thorname	THE CO.	
Miss C Ms. C	Title/Position			
Other   Other	THOSE CONTROL			

Company Name

Application Primary Contact Address:				
715 Hewitson Street, Suite 2002				
City	Province/State	Country	Postal/Zip Code	
Thunder Bay	NC	Canada	P7B6B5	
Phone Number Toll	Free (if available)	E-mail Address		
1-807-622-8833 ext 3002		cnapierala@nap.c	om	
<ul> <li>Trade Names</li> <li>The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.</li> <li>Does the applicant intend to use trade names?</li> <li>Yes, provide a list of trade names the applicant intends to use in the space provided below.</li> <li>No, proceed to section 6.</li> </ul>				
Lac des Iles Mines Ltd.				
6. Applicant's Licensing Status a  (a) Has the applicant, an affiliate of the aplicensed by the OEB? (The Business of Yes, provide details of current and No, proceed to 6(b).	plicant, or an associated entity ( Corporations Act definition for af	filiate can be found at		
Licensee Name	Relation to the (e.g., applicant itself, affil	• •	Licence Number	
North American Palladium Ltd.	applicant itself		EW-2010-0317	

(b) Does the applicant, an affiliate of the applicant, or an associated entity have any other application(s) before the OEB?				
Yes, provide deta No, proceed to 6(	ils in the table below c).			
Applicant Nam		nship to this Applicant	Type of Application	OEB File Number
(c) Has the applicant, an affiliate of the applicant, or an associated entity ever undertaken energy sector activity in any other jurisdiction within North America?  Yes, provide details in the table below.				
☑ No				
Company Name	Relation to the Applic	ant Jurisdiction	Business Activity	Name of Licensing Body and Licence/Registration No. (if applicable)

# 7. Key Individuals

In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters, and technical matters. Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

Name of Key Individual	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)	
Christine Napierala	Interim Vice President, Finance and CFO	
Jim Gallagher	President and CEO	
James Gascon	Director, Financial Reporting & Corporate Compliance	

# 8. Intended Markets and Services

identi	ty the applicant's intended markets and services. Select any that apply.
$\boxtimes$	To purchase electricity or ancillary services in the IESO-administered markets.
	To purchase electricity or ancillary services directly from a generator.
	To sell electricity or ancillary services in the IESO-administered markets.
	To sell electricity or ancillary services to wholesalers.
	To sell electricity or ancillary services to distributors (i.e., standard supply services).
	To sell electricity or ancillary services to electricity retailers.
	To sell electricity or ancillary services to persons outside of the Ontario market.
	To sell electricity to consumers, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The application form can be found at www.ontarioenergyboard.ca.

#### 14. Notice

The OEB is authorized, under section 4.14 of the OEB Act, to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Board Secretary
Ontario Energy Board
P.O Box 2319
2300 Yonge Street, 27<sup>th</sup> Floor
Toronto, ON
M4P 1E4

Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the *Freedom of Information and Protection of Privacy Act* (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.

#### 18. Certification and Acknowledgement

- (a) I certify that the information contained in this application and in the documents provided are true and accurate.
- (b) I understand and acknowledge that, as a licensee, I must provide information as the OEB may require from time to time.
- (c) I understand and acknowledge that the issuance of an electricity wholesaler licence does not guarantee accreditation by the IESO or distributors.

Print Name of Key Individual	Signature of Key Individual	Date
Christine Napierala	Magnerale	any zilis.

If the applicant is a sole proprietor, he/she must sign.

If the applicant is a corporation, a person with authority to bind the corporation must sign.

If the applicant is a partnership, a partner with authority to sign on behalf of the partnership must sign.