

The Corporation of the Town of Hearst
Analysis of interest received on HPDC loan

Year	Rate as per promissory note	Amount of loan	Calculated interest	Paid interest
2000	12.00%	1,700,000.00		
2001	12.00%	1,700,000.00	204,000.00	225,299.94
2002	12.00%	1,700,000.00	204,000.00	3,000.00
2003	12.00%	1,700,000.00	204,000.00	37,495.51
2004	12.00%	1,700,000.00	204,000.00	50,000.00
2005	12.00%	1,700,000.00	204,000.00	15,000.00
2006	12.00%	1,700,000.00	204,000.00	393,000.00
2007	12.00%	1,700,000.00	204,000.00	-
2008	12.00%	1,700,000.00	204,000.00	-
2009	12.00%	1,700,000.00	204,000.00	204,000.00
2010	12.00%	1,700,000.00	204,000.00	-
2011	12.00%	1,700,000.00	204,000.00	135,000.00
2012	12.00%	1,700,000.00	204,000.00	300,000.00
2013	12.00%	1,700,000.00	204,000.00	177,000.00
Jan 1 - Jul 28 / 14	12.00%	1,700,000.00	116,810.96	
29-Jul-14		450,000.00	Payment on loan	
Jul 29 - Dec 31 / 14	12.00%	1,250,000.00	64,109.59	175,000.00
2015		1,250,000.00	Pending revised promissory note	