



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Rate Base and Working Capital

Rate Base										
Line No.	Particulars		Initial Application						Per Board Decision	
1	Gross Fixed Assets (average)	(3)	\$5,048,378		(\$54,067)		\$4,994,312		\$ -	\$4,994,312
2	Accumulated Depreciation (average)	(3)	(\$3,627,531)		(\$6,813)		(\$3,634,343)		\$ -	(\$3,634,343)
3	Net Fixed Assets (average)	(3)	\$1,420,848		(\$60,879)		\$1,359,969		\$ -	\$1,359,969
4	Allowance for Working Capital	(1)	\$1,405,282		(\$586,590)		\$818,692		\$ -	\$818,692
5	Total Rate Base		\$2,826,129		(\$647,469)		\$2,178,661		\$ -	\$2,178,661

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$1,058,023	\$11,200	\$1,069,223	\$ -	\$1,069,223
7	Cost of Power	\$9,751,835	\$94,835	\$9,846,670	\$ -	\$9,846,670
8	Working Capital Base	\$10,809,859	\$106,035	\$10,915,893	\$ -	\$10,915,893
9	Working Capital Rate % (2)	13.00%	-5.50%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$1,405,282	(\$586,590)	\$818,692	\$ -	\$818,692

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
- (3) Average of opening and closing balances for the year.



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Revenue Requirement

Line No.	Particulars	Application				Per Board Decision	
1	OM&A Expenses	\$1,058,023		\$1,069,223		\$1,069,223	
2	Amortization/Depreciation	\$135,719		\$134,427		\$134,427	
3	Property Taxes	\$ -					
5	Income Taxes (Grossed up)	\$3,753		\$2,540		\$2,540	
6	Other Expenses	\$ -					
7	Return						
	Deemed Interest Expense	\$77,933		\$60,079		\$60,079	
	Return on Deemed Equity	\$105,132		\$81,046		\$81,046	
8	Service Revenue Requirement (before Revenues)	\$1,380,561		\$1,347,315		\$1,347,315	
9	Revenue Offsets	\$229,503		\$229,503		\$ -	
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	\$1,151,058		\$1,117,812		\$1,347,315	
11	Distribution revenue	\$1,151,058		\$1,156,703		\$1,156,703	
12	Other revenue	\$229,503		\$229,503		\$229,503	
13	Total revenue	\$1,380,561		\$1,386,205		\$1,386,205	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	(\$0)	(1)	\$38,890	(1)	\$38,890	(1)

Notes

(1) Line 11 - Line 8