Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached or semi-detached units, as defined in the local zoning by-law. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| Service Charge | \$ | 16.13 |
|--|---------|--------|
| Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2017 | \$ | 0.45 |
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0137 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2016 | \$/kWh | 0.0005 |
| Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2016 | | |
| Applicable only for Non RPP Customers | \$/kWh | 0.0019 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0084 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kVVh | 0.0062 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kVVh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to commercial buildings taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Commercial buildings are defined as buildings, which are used for purposes other than resident dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| Service Charge | \$ | 28.67 |
|--|--------|--------|
| Rate Rider for Stranded Meter Cost Recovery - effective until April 30, 2017 | \$ | 0.48 |
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018 | \$ | 0.79 |
| Distribution Volumetric Rate | \$/kWh | 0.0084 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2016 | \$/kWh | 0.0005 |
| Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2016 | | |
| Applicable only for Non RPP Customers | \$/kWh | 0.0019 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0074 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0053 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to commercial buildings whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Commercial buildings are defined as buildings, which are used for purposes other than resident dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| Service Charge | \$ | 276.04 |
|---|--------|----------|
| Distribution Volumetric Rate | \$/kW | 2.4143 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2016 Applicable only for Non Wholesale Market Participants | \$/kW | 0.1690 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2016 Applicable only for Wholesale Market Participants | \$/kW | (0.1048) |
| Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2016 | | |
| Applicable only for Non RPP Customers | \$/kW | 0.6668 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.5360 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 1.8420 |
| Retail Transmission Rate - Network Service Rate - Interval Metered | \$/kW | 2.5155 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered | \$/kW | 2.2065 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| Service Charge | \$ | 7,908.02 |
|--|---------|----------|
| Distribution Volumetric Rate | \$/kW | 0.8188 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2016 | \$/kW | 0.1682 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 1.8431 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.4502 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |
| Wholesale Market Service Rate Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kVVh | 0.0013 |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Unmetered or flat connections are permitted with the approval of Welland Hydro-Electric System Corp. Engineering Department. Flat rate connects may include, but are not limited to, Traffic Lights, Street Lights, Bus Shelters, and Signs. Energy consumption is determined by information provided by the customer and/or load measurement taken by Welland Hydro-Electric System Corp. following connection of the flat service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| Service Charge (per connection) | \$ | 11.70 |
|--|---------|--------|
| Distribution Volumetric Rate | \$/kWh | 0.0077 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2016 | \$/kWh | 0.0005 |
| Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2016 | | |
| Applicable only for Non RPP Customers | \$/kVVh | 0.0019 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0074 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0053 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kVVh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kVVh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting not classified as unmetered or street lighting. The consumption for the customer will be based on the calculated connected load times a twelve hour day times the applicable billing period. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| \$ | 2.64 |
|--------|---|
| \$/kW | 5.9099 |
| \$/kW | 0.1727 |
| | |
| \$/kW | 0.6814 |
| \$/kW | 2.3619 |
| \$/kW | 1.7158 |
| | |
| \$/kWh | 0.0044 |
| \$/kWh | 0.0013 |
| \$ | 0.25 |
| | \$/kVV \$/kVV \$/kVV \$/kVV \$/kVVh |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the Street Lighting system owned by the City of Welland. Welland Hydro-Electric System Corp. provides new installations and maintenance of the street lighting system, as required by the City of Welland. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| Service Charge (per connection) | \$ | 1.95 |
|---|------------------|------------------|
| Distribution Volumetric Rate Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2016 | \$/kVV \$/kVV | 8.1945 0.1709 |
| Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2016 | | |
| Applicable only for Non RPP Customers Retail Transmission Rate - Network Service Rate | \$/kW \$/kW | 0.6744 2.3568 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kVV | 1.7120 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate | \$/kWh | 0.0044 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates. Charges and Loss Factors

FB-2014-0120

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$ 5.40

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.70) |
|---|-------|--------|
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

| Arrears certificate | \$ | 15.00 |
|--|----|--------|
| Statement of Account | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement Letter | \$ | 15.00 |
| Account History | \$ | 15.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment – per month | % | 1.50 |
| Late Payment – per annum | % | 19.56 |
| Disconnect/Reconnect at meter – during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter – after regular hours | \$ | 185.00 |
| Install/Remove load control device – during regular hours | \$ | 65.00 |
| Other | | |
| Specific Charge for Access to the Power Poles - \$/pole/year | \$ | 22.35 |
| Meter upgrade requested by customer plus installation-per month plus installation on a time and material basis | \$ | 10.00 |

Effective and Implementation Date May 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0120

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|--|----------|-----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0532 |
|--|--------|
| *Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0145 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0427 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0045 |