

September 24, 2015

Sent By E-mail and Ordinary Mail

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
27th Floor, P.O. Box 2319
Toronto, ON M4P 1E4

NORTON ROSE FULBRIGHT

Barristers & Solicitors / Patent & Trade-mark Agents

Norton Rose Fulbright Canada LLP
45 O'Connor Street, Suite 1500
Ottawa, Ontario K1P 1A4 Canada

F: +1 613.230.5459
nortonrosefulbright.com

J. Andrew Pritchard
+1 613.780.8607
Andrew.Pritchard@nortonrosefulbright.com

Our reference
01026149-0013

Dear Ms. Walli:

Applications by Canadian Hydro Developers, Inc. and Canadian Renewable Energy Corporation for Electricity Generation Licence Amendments, Board files Nos. EB-2015-0223 and EB-2015-0224 and Order of the Ontario Energy Board dated August 20, 2015

Enclosed for your reference please find a copy of the Order of the Ontario Energy Board dated August 20, 2015 issued in the above-noted matter.

We wish to confirm that the reorganization and amalgamation referred to in the Order was completed on September 22, 2015.

The foregoing confirmation is provided in accordance with paragraphs 1 and 2 of the Order.

We trust you will find the foregoing to be in order. Kindly advise if any further information is required.

Yours very truly,



J. Andrew Pritchard

JAP/saz

Copy to: Mr. George Dimitropoulos,
Advisor, Licensing & Performance Reporting



EB-2015-0223
EB-2015-0224

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O.1998, c. 15, Schedule B;

AND IN THE MATTER OF applications by Canadian Hydro Developers, Inc. and Canadian Renewable Energy Corporation for Electricity Generation Licence Amendments.

By delegation, before: Peter Fraser

ORDER

Canadian Hydro Developers, Inc. (CHDI) and Canadian Renewable Energy Corporation (CREC) filed applications dated July 14, 2015 with the Ontario Energy Board under section 74 of the *Ontario Energy Board Act, 1998* (the Act) for an amendment to their respective Electricity Generation Licences, EG-2003-0134 and EG-2003-0013. CREC also applied to transfer its licence to Melancthon Wolfe Wind LP under section 18(1) of the Act. Due to the related nature of the applications the proceeding has been combined pursuant to section 21(5) of the Act.

As part of a corporate re-organization the applicants and its parent company, TransAlta Group, intend to consolidate and reorganize the ownership structure of each licensee and its generation facilities. The applicants are providing notice of the transaction prior to closing in order to obtain all necessary consents.

As part of the re-organization the applicants will amalgamate into one entity named CHDI. In addition, the licence issued to CREC will be transferred to a newly created entity named Melancthon Wolfe Wind LP.

The applicants also requested that Schedule 1 of CHDI's licence remove reference to the Melancthon Grey Wind Project Phase 1 & 2 and include it on CREC's licence. In

addition, CHDI requested to include the Misema Power Station and remove it from CREC's licence.

I have considered the application without holding a hearing pursuant to section 6(4) of the Act.

I find that the applications should be granted. However, I find that the granting of the applications should be conditioned.

The applicant has informed the Board that it does not yet have the confirmation of the close of the reorganization. However, the applicant indicated that it needs to gain approval for the transfer of licence and generation facilities to secure all necessary approvals in time for closing to take place.

I have agreed to approve the amendments and transfer of the licence pending confirmation in writing of the completion of the reorganization and amalgamation.

IT IS ORDERED THAT:

1. The application for amendment to Schedule 1 of CDHI's Electricity Generation Licence EG-2003-0134 is granted on such conditions as are contained in the attached licence and pending confirmation in writing that the reorganization and amalgamation with CREC has been completed.
2. The application for amendment to Schedule 1 and transfer of CREC's Electricity Generation Licence EG-2003-0013 to Melancthon Wolfe Wind LP is granted on such conditions as are contained in the attached licence and pending confirmation in writing that the reorganization and amalgamation with CREC has been completed.

DATED at Toronto, August 20, 2015

ONTARIO ENERGY BOARD

Original signed by

Peter Fraser
Vice President, Industry Operations & Performance