Ontario Energy Board Commission de l'énergie de l'Ontario

ORDER

EB-2015-0252

NORTH AMERICAN PALLADIUM LTD.

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Peter Fraser

Vice President,

Industry Operations & Performance

ORDER

North American Palladium Ltd. filed an application dated August 24, 2015 under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an Electricity Wholesaler Licence.

I have considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto October 1, 2015

ONTARIO ENERGY BOARD

Original signed by

Peter Fraser Vice President, Industry Operations & Performance