



Ontario Energy Board Commission de l'énergie de l'Ontario

ORDER

EB-2015-0243

TERRAFORM IWG ONTARIO HOLDINGS, LLC

Application for an Electricity Generation Licence

BY DELEGATION, BEFORE: Peter Fraser
Vice President,
Industry Operations & Performance

October 1, 2015

ORDER

TerraForm IWG Ontario Holdings, LLC (TerraForm) filed an application dated August 12, 2015 under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an Electricity Generation Licence.

I have considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

TerraForm has informed the OEB of a purchase agreement to acquire the Raleigh Wind Energy Centre. Raleigh Wind Power Partnership currently owns and operates the generation facility under the authority of Electricity Generation Licence EG-2009-0151. The applicants have informed the OEB that they have agreed upon the purchase and sale agreement upon the satisfaction or waiver of certain conditions precedent to the transfer.

I find that the application should be granted. However, I find that the granting of the application should be conditioned. I have agreed to approve the transfer of the generation facility pending the confirmation in writing of the completion of the transaction.

IT IS ORDERED THAT:

1. The application for an electricity generation licence is granted on such conditions as are contained in the attached licence and pending written confirmation from TerraForm IWG Ontario Holdings, LLC of completion of the transaction to acquire the Raleigh Wind Energy Centre.
2. Raleigh Wind Energy Partnership's Electricity Generation Licence EG-2009-0151 is cancelled pending written confirmation from Raleigh Wind Power Partnership of the completion of the sale of Raleigh Wind Energy Centre to TerraForm IWG Ontario Holdings, LLC.

DATED at Toronto October 1, 2015

ONTARIO ENERGY BOARD

Original signed by

Peter Fraser
Vice President, Industry Operations & Performance