

October 21, 2015

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street  
26th Floor, Box 2319  
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc. 2016 - 2020 Custom IR Rate Application  
Board File EB-2015-0003 – Settlement Proposal Update**

A settlement conference among the parties and OEB staff was convened on October 19, 2015 and continued on October 20, 2015.

There was no settlement proposal arising from the settlement conference.

Yours truly,

*Original signed by Colin Macdonald*

Colin Macdonald  
SVP, Regulatory Affairs & Customer Service