

Incentive Regulation Model for 2016 Filers

Input required at cell C15 only. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable), associated rate riders for the global adjustment account (1589) and Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months) 12
Proposed Rate Rider Recovery Period (in months) 12 Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable)	Deferral/Variance Account Rate Rider	Deferral/Variance Account Rate Rider for Non-WMP (if applicable)	Allocation of Balance in Account 1589	Allocation of Balance in Account 1589 to Class A Customers (if applicable)	Allocation of Balance in Account 1589 to Non-Class A Customers	Metered kWh or kW for Non-RPP Customers (less WMP if applicable)	Metered kWh or kW for Class A Customers	Global Adjustment Rate Rider	Class A Rate Rider (if applicable)	Account 1568 Rate Rider
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Ontario Energy Board

Incentive Regulation Model for 2016 Filers

Summary - Sharing of Tax Change Forecast Amounts

For the 2014 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

24,000

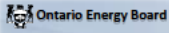
1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2014	2016
Taxable Capital (if you are not claiming capital tax, please enter your Board-Approved Rate Base)	\$ 131,828,683	\$ 131,828,683
Deduction from taxable capital up to \$15,000,000	\$ -	\$ -
Net Taxable Capital	\$ 131,828,683	\$ 131,828,683
Rate	0.00%	0.00%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income	\$ 841,416	\$ 841,416
Corporate Tax Rate	22.34%	26.500%
Tax Impact	\$ 163,975	\$ 198,975
Grossed-up Tax Amount	\$ 211,146	\$ 270,715
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 211,146	\$ 270,715
Total Tax Related Amounts	\$ 211,146	\$ 270,715
Incremental Tax Savings		\$ 59,569
Sharing of Tax Amount (50%)		\$ 29,784

2016 Rate Generator: GS>50 RTSR



Incentive Regulation Model for 2016 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last Board Approved Cost of Service application in columns C through H.
 As per the Chapter 3 Filings Guidelines, shared tax rate riders are based on a 1 year allocation.

Rate Class		Re based Bill Customers or Connections A	Re based Bill kWh B	Re based Bill kW C	Re based Serv ce Charge D	Re based Distribution Volumetric Rate kWh E	Re based Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G - H - I	Service Charge % Revenue K = G / J	Distribution Volumetric Rate % Revenue L = H / J	Distribution Volumetric Rate % Revenue M = I / J	total % Revenue N = J / R
RESIDENTIAL SERVICE CLASSIFICATION	kWh	59,869	553,854,289	0	11.88	0.0162	0.0000	8,534,925	8,945,306	0	17,480,231	48.8%	51.2%	0.0%	59.4%
GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION	kWh	5,224	179,842,956	0	24.77	0.0133	0.0000	1,552,782	2,311,345	0	3,864,127	40.2%	59.8%	0.0%	13.1%
GENERAL SERVICE 50 TO 4,999 kW SERV CE CLASSIFICATION	kW	1,012	897,316,673	2,451,173	58.05	0.0000	2.8577	704,959	0	7,004,703	7,709,662	9.1%	0.0%	90.9%	26.2%
UNMETERED SCATTERED LOAD SERVICE CLASSIF CATION	kWh	605	3,151,827	0	8.89	0.0154	0.0000	64,541	48,514	0	113,055	57.1%	42.9%	0.0%	0.4%
STREET LIGHTING SERVICE CLASSIFICATION	kW	15,722	0	30,525	0.59	0.0000	4.8949	106,126	0	131,300	239,526	45.1%	0.0%	54.9%	0.9%
total		81,982	1,628,169,746	2,481,698				10,963,333	11,309,185	7,136,083	29,426,561				100.0%

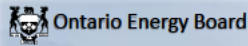
Rate Class		total kWh (most recent RRR filing)	total kW (most recent RRR filing)	Allocation of net Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	528,251,336	20	17,705	5/customer
GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION	kWh	171,862,204	4,873	3,954	0.0000 kWh
GENERAL SERVICE 50 TO 4,999 kW SERV CE CLASSIFICATION	kW	898,662,394	2,397,592	7,829	0.0033 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIF CATION	kWh	2,918,355	115	115	0.0000 kWh
STREET LIGHTING SERVICE CLASSIFICATION	kW	9,908,526	27,634	243	0.0038 kW
total		1,611,550,815	2,430,119	\$29,794	

2016 Rate Generator: GS>50 RTSR

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Incentive Regulation Model for 2016 Filers

Uniform Transmission Rates	Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 3.82	\$ 3.78	\$ 3.78
Line Connection Service Rate	kW	\$ 0.82	\$ 0.86	\$ 0.86
Transformation Connection Service Rate	kW	\$ 1.98	\$ 2.00	\$ 2.00

Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2014 to April 30, 2015	Effective May 1, 2015	Effective January 1, 2016
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 3.23	\$ 3.4121	\$ 3.4121
Line Connection Service Rate	kW	\$ 0.65	\$ 0.7879	\$ 0.7879
Transformation Connection Service Rate	kW	\$ 1.62	\$ 1.8018	\$ 1.8018
Both Line and Transformation Connection Service Rate	kW	\$ 2.27	\$ 2.5897	\$ 2.5897

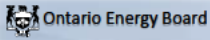
If needed, add extra host here. (I)	Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description		Rate	Rate	Rate
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description		Rate	Rate	Rate
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -

Hydro One Sub-Transmission Rate Rider 9A	Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description		Rate	Rate	Rate
RSVA Transmission network – 4714 – which affects 1584	kW	\$ 0.1465	\$ -	\$ -
RSVA Transmission connection – 4716 – which affects 1586	kW	\$ 0.0667	\$ -	\$ -
RSVA LV – 4750 – which affects 1550	kW	\$ 0.0475	\$ -	\$ -
RARA 1 – 2252 – which affects 1590	kW	\$ 0.0419	\$ -	\$ -
RARA 1 – 2252 – which affects 1590 (2008)	kW	-\$ 0.0270	\$ -	\$ -
RARA 1 – 2252 – which affects 1590 (2009)	kW	-\$ 0.0006	\$ -	\$ -
Hydro One Sub-Transmission Rate Rider 9A	kW	\$ 0.2750	\$ -	\$ -

Low Voltage Switchgear Credit (if applicable, enter as a negative value)	\$	Historical 2014	Current 2015	Forecast 2016
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2016 Rate Generator: GS>50 RTSR



Incentive Regulation Model for 2016 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet 3. For Hydro One Sub transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

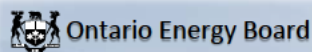
IESO				Network				Line Connection				Transformation Connection				Total Line
Month				Units Billed	Rate	Amount		Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January				256,076	\$3.82	\$ 978,212		304,666	\$0.82	\$ 249,826		304,666	\$1.98	\$ 603,239		\$ 853,065
February				274,504	\$3.82	\$ 1,048,606		261,580	\$0.82	\$ 214,496		261,580	\$1.98	\$ 517,928		\$ 732,424
March				281,351	\$3.82	\$ 1,074,761		258,543	\$0.82	\$ 212,005		258,543	\$1.98	\$ 511,915		\$ 723,920
April				253,317	\$3.82	\$ 967,671		258,543	\$0.82	\$ 212,005		258,543	\$1.98	\$ 511,915		\$ 723,920
May				242,129	\$3.82	\$ 924,932		300,838	\$0.82	\$ 246,687		300,838	\$1.98	\$ 595,659		\$ 842,346
June				246,559	\$3.82	\$ 941,855		344,247	\$0.82	\$ 282,283		344,247	\$1.98	\$ 681,609		\$ 963,892
July				274,121	\$3.82	\$ 1,047,143		324,259	\$0.82	\$ 265,892		324,259	\$1.98	\$ 642,033		\$ 907,925
August				279,366	\$3.82	\$ 1,067,176		328,673	\$0.82	\$ 269,512		328,673	\$1.98	\$ 650,773		\$ 920,284
September				307,694	\$3.82	\$ 1,175,391		333,573	\$0.82	\$ 273,530		333,573	\$1.98	\$ 660,475		\$ 934,004
October				275,308	\$3.82	\$ 1,051,676		242,261	\$0.82	\$ 198,654		242,261	\$1.98	\$ 479,677		\$ 678,331
November				269,002	\$3.82	\$ 1,027,587		258,816	\$0.82	\$ 212,229		258,816	\$1.98	\$ 512,456		\$ 724,685
December				246,877	\$3.82	\$ 943,071		259,214	\$0.82	\$ 212,555		259,214	\$1.98	\$ 513,244		\$ 725,799
Total				3,206,304	\$	3.82 \$ 12,248,080		3,475,213	\$	0.82 \$ 2,849,675		3,475,213	\$	1.98 \$ 6,880,922		\$ 9,730,596

Hydro One				Network				Line Connection				Transformation Connection				Total Line
Month				Units Billed	Rate	Amount		Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January					\$0.00				\$0.00				\$0.00			\$ -
February					\$0.00				\$0.00				\$0.00			\$ -
March					\$0.00				\$0.00				\$0.00			\$ -
April					\$0.00				\$0.00				\$0.00			\$ -
May					\$0.00				\$0.00				\$0.00			\$ -
June					\$0.00				\$0.00				\$0.00			\$ -
July					\$0.00				\$0.00				\$0.00			\$ -
August					\$0.00				\$0.00				\$0.00			\$ -
September					\$0.00				\$0.00				\$0.00			\$ -
October					\$0.00				\$0.00				\$0.00			\$ -
November					\$0.00				\$0.00				\$0.00			\$ -
December					\$0.00				\$0.00				\$0.00			\$ -
Total				-	\$	-		-	\$	-		-	\$	-		\$ -

Add Extra Host Here (i) (if needed)				Network				Line Connection				Transformation Connection				Total Line
Month				Units Billed	Rate	Amount		Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January					\$0.00				\$0.00				\$0.00			\$ -
February					\$0.00				\$0.00				\$0.00			\$ -
March					\$0.00				\$0.00				\$0.00			\$ -
April					\$0.00				\$0.00				\$0.00			\$ -
May					\$0.00				\$0.00				\$0.00			\$ -
June					\$0.00				\$0.00				\$0.00			\$ -
July					\$0.00				\$0.00				\$0.00			\$ -
August					\$0.00				\$0.00				\$0.00			\$ -
September					\$0.00				\$0.00				\$0.00			\$ -
October					\$0.00				\$0.00				\$0.00			\$ -
November					\$0.00				\$0.00				\$0.00			\$ -
December					\$0.00				\$0.00				\$0.00			\$ -
Total				-	\$	-		-	\$	-		-	\$	-		\$ -

Add Extra Host Here (ii) (if needed)				Network				Line Connection				Transformation Connection				Total Line
Month				Units Billed	Rate	Amount		Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January					\$0.00				\$0.00				\$0.00			\$ -
February					\$0.00				\$0.00				\$0.00			\$ -
March					\$0.00				\$0.00				\$0.00			\$ -
April					\$0.00				\$0.00				\$0.00			\$ -
May					\$0.00				\$0.00				\$0.00			\$ -
June					\$0.00				\$0.00				\$0.00			\$ -
July					\$0.00				\$0.00				\$0.00			\$ -
August					\$0.00				\$0.00				\$0.00			\$ -
September					\$0.00				\$0.00				\$0.00			\$ -
October					\$0.00				\$0.00				\$0.00			\$ -
November					\$0.00				\$0.00				\$0.00			\$ -
December					\$0.00				\$0.00				\$0.00			\$ -
Total				-	\$	-		-	\$	-		-	\$	-		\$ -

Total				Network				Line Connection				Transformation Connection				Total Line
Month				Units Billed	Rate	Amount		Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January				256,076	\$3.82	\$ 978,212		304,666	\$0.82	\$ 249,826		304,666	\$1.98	\$ 603,239		\$ 853,065
February				274,504	\$3.82	\$ 1,048,606		261,580	\$0.82	\$ 214,496		261,580	\$1.98	\$ 517,928		\$ 732,424
March				281,351	\$3.82	\$ 1,074,761		258,543	\$0.82	\$ 212,005		258,543	\$1.98	\$ 511,915		\$ 723,920
April				253,317	\$3.82	\$ 967,671		258,543	\$0.82	\$ 212,005		258,543	\$1.98	\$ 511,915		\$ 723,920
May				242,129	\$3.82	\$ 924,932		300,838	\$0.82	\$ 246,687		300,838	\$1.98	\$ 595,659		\$ 842,346
June				246,559	\$3.82	\$ 941,855		344,247	\$0.82	\$ 282,283		344,247	\$1.98	\$ 681,609		\$ 963,892
July				274,121	\$3.82	\$ 1,047,143		324,259	\$0.82	\$ 265,892		324,259	\$1.98	\$ 642,033		\$ 907,925
August				279,366	\$3.82	\$ 1,067,176		328,673	\$0.82	\$ 269,512		328,673	\$1.98	\$ 650,773		\$ 920,284
September				307,694	\$3.82	\$ 1,175,391		333,573	\$0.82	\$ 273,530		333,573	\$1.98	\$ 660,475		\$ 934,004
October				275,308	\$3.82	\$ 1,051,676		242,261	\$0.82	\$ 198,654		242,261	\$1.98	\$ 479,677		\$ 678,331
November				269,002	\$3.82	\$ 1,027,587		258,816	\$0.82	\$ 212,229		258,816	\$1.98	\$ 512,456		\$ 724,685
December				246,877	\$3.82	\$ 943,071		259,214	\$0.82	\$ 212,555		259,214	\$1.98	\$ 513,244		\$ 725,799
Total				3,206,304	\$	3.82 \$ 12,248,080		3,475,213	\$	0.82 \$ 2,849,675		3,475,213	\$	1.98 \$ 6,880,922		\$ 9,730,596



Incentive Regulation Model for 2016 Filers

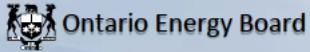
The purpose of this sheet is to calculate the expected billing when current 2015 Uniform Transmission Rates are applied against historical 2014 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	256 076	\$ 3.7800	\$ 967 969	304 666	\$ 0.8600	\$ 262 013	304 666	\$ 2 0000	\$ 609 332	\$ 871,345
February	274,504	\$ 3.7800	\$ 1,037,625	261,580	\$ 0.8600	\$ 224,959	261,580	\$ 2 0000	\$ 523,160	\$ 748,119
March	281 351	\$ 3.7800	\$ 1 063 507	258 543	\$ 0.8600	\$ 222 347	258 543	\$ 2 0000	\$ 517 086	\$ 739,433
April	253,317	\$ 3.7800	\$ 957,538	258,543	\$ 0.8600	\$ 222,347	258,543	\$ 2 0000	\$ 517,086	\$ 739,433
May	242 129	\$ 3.7800	\$ 915 246	300 838	\$ 0.8600	\$ 258 721	300 838	\$ 2 0000	\$ 601 676	\$ 860,397
June	246,559	\$ 3.7800	\$ 931,992	344,247	\$ 0.8600	\$ 296,052	344,247	\$ 2 0000	\$ 688,494	\$ 984,546
July	274,121	\$ 3.7800	\$ 1,036,178	324,259	\$ 0.8600	\$ 278,863	324,259	\$ 2 0000	\$ 648,518	\$ 927,381
August	279,366	\$ 3.7800	\$ 1,056,002	328,673	\$ 0.8600	\$ 282,659	328,673	\$ 2 0000	\$ 657,346	\$ 940,005
September	307,694	\$ 3.7800	\$ 1,163,083	333,573	\$ 0.8600	\$ 286,873	333,573	\$ 2 0000	\$ 667,146	\$ 954,019
October	275 308	\$ 3.7800	\$ 1 040 664	242 261	\$ 0.8600	\$ 208 344	242 261	\$ 2 0000	\$ 484 522	\$ 692,866
November	269,002	\$ 3.7800	\$ 1,016,827	258,816	\$ 0.8600	\$ 222,582	258,816	\$ 2 0000	\$ 517,632	\$ 740,214
December	246 877	\$ 3.7800	\$ 933 196	259 214	\$ 0.8600	\$ 222 924	259 214	\$ 2 0000	\$ 518 428	\$ 741,352
Total	3,206,304	\$ 3.78	\$ 12,119,828	3,475,213	\$ 0.86	\$ 2,988,683	3,475,213	\$ 2.00	\$ 6,950,426	\$ 9,939,109

Hydro One				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -			
February	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -			
March	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -			
April	-	\$ 3.3765	\$ -	-	\$ 0.7167	\$ -	-	\$ 1.6200	\$ -	\$ -			
May	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
June	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
July	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
August	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
September	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
October	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
November	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
December	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -			
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -			

Add Extra Host Here (I)				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

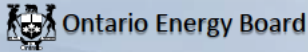
Add Extra Host Here (II)				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -



Incentive Regulation Model for 2016 Filers

The purpose of this sheet is to calculate the expected billing when current 2015 Uniform Transmission Rates are applied against historical 2014 transmission units.

December	-	\$	-	\$	-	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total	-	\$	-	\$	-	-	\$	-	\$	-	-	\$	-	\$	-	-
Total	Network					Line Connection					Transformation Connection					Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount						
January	256,076	\$3.78	\$ 967,969	304,666	\$0.86	\$ 262,013	304,666	\$2.00	\$ 609,332	\$ 871,345						
February	274,504	\$3.78	\$ 1,037,625	261,580	\$0.86	\$ 224,959	261,580	\$2.00	\$ 523,160	\$ 748,119						
March	281,351	\$3.78	\$ 1,063,507	258,543	\$0.86	\$ 222,347	258,543	\$2.00	\$ 517,086	\$ 739,433						
April	253,317	\$3.78	\$ 957,538	258,543	\$0.86	\$ 222,347	258,543	\$2.00	\$ 517,086	\$ 739,433						
May	242,129	\$3.78	\$ 915,246	300,838	\$0.86	\$ 258,721	300,838	\$2.00	\$ 601,676	\$ 860,397						
June	246,559	\$3.78	\$ 931,992	344,247	\$0.86	\$ 296,052	344,247	\$2.00	\$ 688,494	\$ 984,546						
July	274,121	\$3.78	\$ 1,036,178	324,259	\$0.86	\$ 278,863	324,259	\$2.00	\$ 648,518	\$ 927,381						
August	279,366	\$3.78	\$ 1,056,002	328,673	\$0.86	\$ 282,659	328,673	\$2.00	\$ 657,346	\$ 940,005						
September	307,694	\$3.78	\$ 1,163,083	333,573	\$0.86	\$ 286,873	333,573	\$2.00	\$ 667,146	\$ 954,019						
October	275,308	\$3.78	\$ 1,040,664	242,261	\$0.86	\$ 208,344	242,261	\$2.00	\$ 484,522	\$ 692,866						
November	269,002	\$3.78	\$ 1,016,827	258,816	\$0.86	\$ 222,582	258,816	\$2.00	\$ 517,632	\$ 740,214						
December	246,877	\$3.78	\$ 933,196	259,214	\$0.86	\$ 222,924	259,214	\$2.00	\$ 518,428	\$ 741,352						
Total	3,206,304	\$ 3.78	\$ 12,119,828	3,475,213	\$ 0.86	\$ 2,988,683	3,475,213	\$ 2.00	\$ 6,950,426	\$ 9,939,109						



Incentive Regulation Model for 2016 Filers

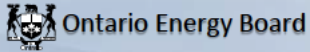
The purpose of this sheet is to calculate the expected billing when forecasted 2016 Uniform Transmission Rates are applied against historical 2014 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	256 076	\$ 3.7800	\$ 967 969	304 666	\$ 0.8600	\$ 262 013	304 666	\$ 2.0000	\$ 609 332	\$ 871,345
February	274,504	\$ 3.7800	\$ 1,037,625	261,580	\$ 0.8600	\$ 224,959	261,580	\$ 2.0000	\$ 523,160	\$ 748,119
March	281 351	\$ 3.7800	\$ 1 063 507	258 543	\$ 0.8600	\$ 222 347	258 543	\$ 2.0000	\$ 517 086	\$ 739,433
April	253,317	\$ 3.7800	\$ 957,538	258,543	\$ 0.8600	\$ 222,347	258,543	\$ 2.0000	\$ 517,086	\$ 739,433
May	242 129	\$ 3.7800	\$ 915 246	300 838	\$ 0.8600	\$ 258 721	300 838	\$ 2.0000	\$ 601 676	\$ 860,397
June	246,559	\$ 3.7800	\$ 931,992	344,247	\$ 0.8600	\$ 296,052	344,247	\$ 2.0000	\$ 688,494	\$ 984,546
July	274,121	\$ 3.7800	\$ 1,036,178	324,259	\$ 0.8600	\$ 278,863	324,259	\$ 2.0000	\$ 648,518	\$ 927,381
August	279,366	\$ 3.7800	\$ 1,056,002	328,673	\$ 0.8600	\$ 282,659	328,673	\$ 2.0000	\$ 657,346	\$ 940,005
September	307,694	\$ 3.7800	\$ 1,163,083	333,573	\$ 0.8600	\$ 286,873	333,573	\$ 2.0000	\$ 667,146	\$ 954,019
October	275,308	\$ 3.7800	\$ 1,040,664	242,261	\$ 0.8600	\$ 208,344	242,261	\$ 2.0000	\$ 484,522	\$ 692,866
November	269,002	\$ 3.7800	\$ 1,016,827	258,816	\$ 0.8600	\$ 222,582	258,816	\$ 2.0000	\$ 517,632	\$ 740,214
December	246,877	\$ 3.7800	\$ 933,196	259,214	\$ 0.8600	\$ 222,924	259,214	\$ 2.0000	\$ 518,428	\$ 741,352
Total	3,206,304	\$ 3.78	\$ 12,119,828	3,475,213	\$ 0.86	\$ 2,988,683	3,475,213	\$ 2.00	\$ 6,950,426	\$ 9,939,109

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
February	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
March	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
April	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
May	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
June	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
July	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
August	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
September	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
October	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
November	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
December	-	\$ 3.4121	\$ -	-	\$ 0.7879	\$ -	-	\$ 1.8018	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

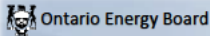


Incentive Regulation Model for 2016 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2016 Uniform Transmission Rates are applied against historical 2014 transmission units.

December	-	\$	-	\$	-	-	\$	-	\$	-	\$	-	\$	-
Total	-	\$	-	\$	-	-	-	\$	-	\$	-	-	\$	-
Total	Network				Line Connection				Transformation Connection				Total Line	
Month	Units Billed	Rate	Amount		Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount	
January	256,076	\$ 3.78	\$ 967,969		304,666	\$ 0.86	\$ 262,013		304,666	\$ 2.00	\$ 609,332		\$ 871,345	
February	274,504	\$ 3.78	\$ 1,037,625		261,580	\$ 0.86	\$ 224,959		261,580	\$ 2.00	\$ 523,160		\$ 748,119	
March	281,351	\$ 3.78	\$ 1,063,507		258,543	\$ 0.86	\$ 222,347		258,543	\$ 2.00	\$ 517,086		\$ 739,433	
April	253,317	\$ 3.78	\$ 957,538		258,543	\$ 0.86	\$ 222,347		258,543	\$ 2.00	\$ 517,086		\$ 739,433	
May	242,129	\$ 3.78	\$ 915,246		300,838	\$ 0.86	\$ 258,721		300,838	\$ 2.00	\$ 601,676		\$ 860,397	
June	246,559	\$ 3.78	\$ 931,992		344,247	\$ 0.86	\$ 296,052		344,247	\$ 2.00	\$ 688,494		\$ 984,546	
July	274,121	\$ 3.78	\$ 1,036,178		324,259	\$ 0.86	\$ 278,863		324,259	\$ 2.00	\$ 648,518		\$ 927,381	
August	279,366	\$ 3.78	\$ 1,056,002		328,673	\$ 0.86	\$ 282,659		328,673	\$ 2.00	\$ 657,346		\$ 940,005	
September	307,694	\$ 3.78	\$ 1,163,083		333,573	\$ 0.86	\$ 286,873		333,573	\$ 2.00	\$ 667,146		\$ 954,019	
October	275,308	\$ 3.78	\$ 1,040,664		242,261	\$ 0.86	\$ 208,344		242,261	\$ 2.00	\$ 484,522		\$ 692,866	
November	269,002	\$ 3.78	\$ 1,016,827		258,816	\$ 0.86	\$ 222,582		258,816	\$ 2.00	\$ 517,632		\$ 740,214	
December	246,877	\$ 3.78	\$ 933,196		259,214	\$ 0.86	\$ 222,924		259,214	\$ 2.00	\$ 518,428		\$ 741,352	
Total	3,206,304	\$ 3.78	\$ 12,119,828		3,475,213	\$ 0.86	\$ 2,988,683		3,475,213	\$ 2.00	\$ 6,950,426		\$ 9,939,109	

2016 Rate Generator: GS>50 RTSR



Incentive Regulation Model for 2016 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0078	547,934,365	20	4,273,888	32.9%	3,983,507	0.0073
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074	178,209,389	4,873	1,318,749	10.1%	1,229,150	0.0069
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.0123		0	0	0.0%	0	0.0000
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.0558		2,397,592	7,326,562	56.3%	6,828,773	2.8482
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074	3,027,210	0	22,401	0.2%	20,879	0.0069
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.2332		27,634	61,712	0.5%	57,519	2.0815

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

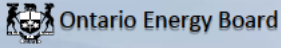
Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062	547,934,365	20	3,397,193	33.1%	3,293,286	0.0060
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055	178,209,389	4,873	980,152	9.6%	950,172	0.0053
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2960		0	0	0.0%	0	0.0000
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.4237		2,397,592	5,811,044	56.7%	5,633,306	2.3496
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055	3,027,210	0	16,650	0.2%	16,140	0.0053
Street Lighting Service Classification	Retail Transmission Rate - Line Connection Service Rate	\$/kW	1.7248		27,634	47,663	0.5%	46,205	1.6720

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073	547,934,365	20	3,983,507	32.9%	3,983,507	0.0073
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0069	178,209,389	4,873	1,229,150	10.1%	1,229,150	0.0069
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	0.0000		0	0	0.0%	0	0.0000
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8482		2,397,592	6,828,773	56.3%	6,828,773	2.8482
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0069	3,027,210	0	20,879	0.2%	20,879	0.0069
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.0815		27,634	57,519	0.5%	57,519	2.0815

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060	547,934,365	20	3,293,286	33.1%	3,293,286	0.0060
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053	178,209,389	4,873	950,172	9.6%	950,172	0.0053
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.0000		0	0	0.0%	0	0.0000
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.3496		2,397,592	5,633,306	56.7%	5,633,306	2.3496
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053	3,027,210	0	16,140	0.2%	16,140	0.0053
Street Lighting Service Classification	Retail Transmission Rate - Line Connection Service Rate	\$/kW	1.6720		27,634	46,205	0.5%	46,205	1.6720



Incentive Regulation Model for 2015 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator and Stretch Factor have been set at the 2015 values and will be updated by Board staff at a later date.

Price Escalator	2.10%	Productivity Factor	0.00%	# of Residential Customers	59,869	(last CoS Approved Billing Determinants)
Choose Stretch Factor Group	III	Price Cap Index	1.80%	Billed kWh	553,858,289	
Associated Stretch Factor Value	0.30%			Rate Design Transition Years Left	4	

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
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 Ontario Energy Board

Incentive Regulation Model for 2016 Filers

Update the following rates if a Board Decision is issued at the time of completing this application

Wholesale Market Service Rate	\$/kWh
Rural or Remote Electricity Rate	
Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$
Ontario Electricity Support Program (OESP)	\$/kWh

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0059

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.46
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0125
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	0.0010
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$	0.02
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0059

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	25.54
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0137
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	0.0010
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0069
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0059

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	59.86
Distribution Volumetric Rate	\$/kW	2.9470
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kW	0.4072
Applicable only for Non-RPP Customers	\$/kW	0.6422
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kW	0.0033
Retail Transmission Rate - Network Service Rate	\$/kW	0.0000
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.0000
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8482
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.3496

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	9.17
Distribution Volumetric Rate	\$/kWh	0.0159

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
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EB-2014-0059

Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	0.0009
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0069
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	0.61
Distribution Volumetric Rate	\$/kW	4.4385
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kW	0.3862
Applicable only for Non-RPP Customers	\$/kW	0.6048
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kW	0.0088
Retail Transmission Rate - Network Service Rate	\$/kW	2.0815
Retail Transmission Rate - Line Connection Service Rate	\$/kW	1.6720

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
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EB-2014-0059

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Statement of Account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0059

Disconnect/Reconnect at meter - after regular hours	\$	185.00
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Other

Temporary Service - Install & Remove - Overhead - No Transformer	\$	500.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0373
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0270

Incentive Regulation Model for 2016 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 800 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 KW. Include bill comparisons for non-rp (retailer) as well. To assess the combined effects of the shift to fixed rates and other bill impacts associated with changes in the cost of distribution service, applicants are to include a total bill impact for a residential customer at the distributor's 10th consumption percentile (In other words, 10% of a distributor's residential customers consume at or less than this level of consumption on a monthly basis). Refer to page 9 of the Filing Requirements For Electricity Distribution Rate Applications issued July 16, 2015.

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note: For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through end of May 2015 of \$0.0954/kWh (IESO's Monthly Market Report for May 2015, page 20) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact chart for the specific class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

2016 Rate Generator: GS>50 RTSR

17									
18									
19									
20									

Customer Class	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP	RPP		
Consumption	315	kWh	
Demand	-	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	Yes		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.03	1	\$ 12.03	\$ 15.46	1	\$ 15.46	\$ 3.43	28.51%
Distribution Volumetric Rate	\$ 0.0164	315	\$ 5.17	\$ 0.0125	315	\$ 3.94	\$ 1.23	-23.78%
Fixed Rate Riders	\$ 2.11	1	\$ 2.11	\$ 0.02	1	\$ 0.02	\$ 2.09	-99.05%
Volumetric Rate Riders	\$ -	315	\$ -	\$ -	315	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 19.31			\$ 19.42	\$ 0.11	0.58%
Line Losses on Cost of Power	\$ 0.1021	12	\$ 1.20	\$ 0.1021	12	\$ 1.20	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0037	315	-\$ 1.17	\$ 0.0010	315	\$ 0.32	\$ 1.48	-127.03%
Low Voltage Service Charge		315	\$ -		315	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 20.13			\$ 21.72	\$ 1.59	7.91%
RTSR - Network	\$ 0.0078	327	\$ 2.55	\$ 0.0073	327	\$ 2.39	-\$ 0.16	-6.41%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0062	327	\$ 2.03	\$ 0.0060	327	\$ 1.96	-\$ 0.07	-3.23%
Sub-Total C - Delivery (including Sub-Total B)			\$ 24.71			\$ 26.07	\$ 1.36	5.52%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	327	\$ 1.44	\$ 0.0044	327	\$ 1.44	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	327	\$ 0.42	\$ 0.0013	327	\$ 0.42	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	315	\$ 2.21	\$ -	315	\$ -	-\$ 2.21	-100.00%
Ontario Electricity Support Program (OESP)				\$ -	327	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	202	\$ 16.13	\$ 0.0800	202	\$ 16.13	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	57	\$ 6.92	\$ 0.1220	57	\$ 6.92	\$ -	0.00%
TOU - On Peak	\$ 0.1610	57	\$ 9.13	\$ 0.1610	57	\$ 9.13	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 61.20			\$ 60.35	-\$ 0.84	-1.38%
HST	13%		\$ 7.96	13%		\$ 7.85	-\$ 0.11	-1.38%
Total Bill (including HST)			\$ 69.15			\$ 68.20	-\$ 0.95	-1.38%
Ontario Clean Energy Benefit ¹			-\$ 6.92					
Total Bill on TOU			\$ 62.23			\$ 68.20	\$ 5.97	9.59%

Customer Class	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP	Non-RPP (Other)		
Consumption	1,500	kWh	
Demand	-	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	No		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 25.09	1	\$ 25.09	\$ 25.54	1	\$ 25.54	\$ 0.45	1.79%
Distribution Volumetric Rate	\$ 0.0135	1500	\$ 20.25	\$ 0.0137	1500	\$ 20.55	\$ 0.30	1.48%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	1500	\$ -	\$ -	1500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 45.34			\$ 46.09	\$ 0.75	1.65%
Line Losses on Cost of Power	\$ 0.0954	56	\$ 5.34	\$ 0.0954	56	\$ 5.34	\$ -	0.00%

2016 Rate Generator: GS>50 RTSR													
Total Deferral/Variance Account Rate Riders	\$	0.0020	1,500	\$	3 00	\$	0.0044	1,500	\$	6 60	\$	3 60	120.00%
Low Voltage Service Charge			1,500		-			1,500		-		-	
Smart Meter Entity Charge (if applicable)	\$	0.7900	1	\$	0.79	\$	0.7900	1	\$	0.79	\$	-	0.00%
Sub-Total B - Distribution (includes Sub-Total A)				\$	54.47				\$	58.82	\$	4.35	7.99%
RTSR - Network	\$	0.0074	1,556	\$	11 51	\$	0.0069	1,556	\$	10.74	-\$	0.78	-6.76%
RTSR - Connection and/or Line and Transformation Connection	\$	0.0055	1,556	\$	8 56	\$	0.0053	1,556	\$	8 25	-\$	0 31	-3.64%
Sub-Total C - Delivery (including Sub-Total B)				\$	74.54				\$	77.80	\$	3.26	4.37%
Wholesale Market Service Charge (WMSMC)	\$	0.0044	1,556	\$	6 85	\$	0.0044	1,556	\$	6 85	\$	-	0.00%
Rural and Remote Rate Protection (RRRP)	\$	0.0013	1,556	\$	2 02	\$	0.0013	1,556	\$	2 02	\$	-	0.00%
Standard Supply Service Charge	\$	0.2500	1	\$	0 25	\$	0.25	1	\$	0 25	\$	-	0.00%
Debt Retirement Charge (DRC)	\$	0.0070	1,500	\$	10 50	\$	0.0070	1,500	\$	10 50	\$	-	0.00%
Ontario Electricity Support Program (OESP)						\$	-	1,556	\$	-	\$	-	
Average IESO Wholesale Market Price	\$	0.0954	1,500	\$	143.10	\$	0.0954	1,500	\$	143.10	\$	-	0.00%
Total Bill on Average IESO Wholesale Market Price				\$	237.26				\$	240.52	\$	3.26	1.37%
HST		13%		\$	30 84		13%		\$	31 27	\$	0.42	1.37%
Total Bill (including HST)				\$	268.10				\$	271.79	\$	3 68	1.37%
Ontario Clean Energy Benefit ¹				\$	-								
Total Bill on Average IESO Wholesale Market Price				\$	268.10				\$	271.79	\$	3.68	1.37%

Customer Class	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION		
RPP / Non-RPP	Non-RPP (Other)		
Consumption	36,700	kWh	
Demand	100	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	No		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 58.80	1	\$ 58 80	\$ 59.86	1	\$ 59 86	\$ 1 06	1.80%
Distribution Volumetric Rate	\$ 2.8949	100	\$ 289.49	\$ 2.9470	100	\$ 294.70	\$ 5 21	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	100	\$ -	\$ 0.0033	100	\$ 0 33	\$ 0 33	
Sub-Total A (excluding pass through)			\$ 348 29			\$ 354 89	\$ 6.60	1.89%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.3611	100	-\$ 36.11	\$ 1.0494	100	\$ 104 94	\$ 141 05	-390.61%
Low Voltage Service Charge		100	\$ -		100	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 312.18			\$ 459.83	\$ 147.65	47.30%
RTSR - Network	\$ 3.0123	100	\$ 301 23	\$ -	100	\$ -	-\$ 301 23	-100.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2960	100	\$ 229 60	\$ -	100	\$ -	-\$ 229 60	-100.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 843.01			\$ 459.83	-\$ 383.18	-45.45%
Wholesale Market Service Charge (WMSMC)	\$ 0.0044	38,069	\$ 167 50	\$ 0.0044	38,069	\$ 167 50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	38,069	\$ 49.49	\$ 0.0013	38,069	\$ 49.49	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0 25	\$ 0.25	1	\$ 0 25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	36,700	\$ 256 90	\$ 0.0070	36,700	\$ 256 90	\$ -	0.00%
Ontario Electricity Support Program (OESP)				\$ -	38,069	\$ -	\$ -	
Average IESO Wholesale Market Price	\$ 0.0954	38,069	\$ 3,631.77	\$ 0.0954	38,069	\$ 3,631.77	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 4,948.93			\$ 4,565.75	-\$ 383.18	-7.74%
HST		13%	\$ 643 36		13%	\$ 593 55	-\$ 49 81	-7.74%
Total Bill (including HST)			\$ 5,592 29			\$ 5,159 29	-\$ 432 99	-7.74%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -					
Total Bill on Average IESO Wholesale Market Price			\$ 5,592.29			\$ 5,159.29	-\$ 432.99	-7.74%

2016 Rate Generator: GS>50 RTSR

Customer Class	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	No		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 9.01	1	\$ 9 01	\$ 9.17	1	\$ 9.17	\$ 0.16	1.78%
Distribution Volumetric Rate	\$ 0.0156	2000	\$ 31 20	\$ 0.0159	2000	\$ 31 80	\$ 0 60	1.92%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 40 21			\$ 40 97	\$ 0.76	1.89%
Line Losses on Cost of Power	\$ 0.1021	75	\$ 7 62	\$ 0.1021	75	\$ 7 62	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0039	2,000	-\$ 7 80	\$ 0.0009	2,000	\$ 1 80	\$ 9 60	-123.08%
Low Voltage Service Charge		2,000	\$ -		2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 40.03			\$ 50.39	\$ 10.36	25.88%
RTSR - Network	\$ 0.0074	2,075	\$ 15 35	\$ 0.0069	2,075	\$ 14 31	-\$ 1 04	-6.76%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,075	\$ 11.41	\$ 0.0053	2,075	\$ 11 00	-\$ 0.41	-3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 66.79			\$ 75.70	\$ 8.91	13.34%
Wholesale Market Service Charge (WMSA)	\$ 0.0044	2,075	\$ 9.13	\$ 0.0044	2,075	\$ 9.13	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,075	\$ 2.70	\$ 0.0013	2,075	\$ 2.70	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0 25	\$ 0.25	1	\$ 0 25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14 00	\$ 0.0070	2,000	\$ 14 00	\$ -	0.00%
Ontario Electricity Support Program (OESP)				\$ -	2,075	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	1,280	\$ 102.40	\$ 0.0800	1,280	\$ 102.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43 92	\$ 0.1220	360	\$ 43 92	\$ -	0.00%
TOU - On Peak	\$ 0.1610	360	\$ 57 96	\$ 0.1610	360	\$ 57 96	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 297.15			\$ 306.05	\$ 8.91	3.00%
HST	13%		\$ 38 63	13%		\$ 39.79	\$ 1.16	3.00%
Total Bill (including HST)			\$ 335.78			\$ 345.84	\$ 10 07	3.00%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 335.78			\$ 345.84	\$ 10.07	3.00%

Customer Class	STREET LIGHTING SERVICE CLASSIFICATION		
RPP / Non-RPP	RPP		
Consumption	175	kWh	
Demand	0	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	No		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 0.60	1	\$ 0 60	\$ 0.61	1	\$ 0 61	\$ 0 01	1.67%
Distribution Volumetric Rate	\$ 4.3600	0.22	\$ 0 96	\$ 4.4385	0.22	\$ 0 98	\$ 0 02	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	0.22	\$ -	\$ 0.0088	0.22	\$ 0 00	\$ 0 00	
Sub-Total A (excluding pass through)			\$ 1 56			\$ 1 59	\$ 0.03	1.87%
Line Losses on Cost of Power	\$ 0.1021	7	\$ 0 67	\$ 0.1021	7	\$ 0 67	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 1.3627	0	-\$ 0 30	\$ 0.3862	0	\$ 0 08	\$ 0 38	-128.34%
Low Voltage Service Charge		0	\$ -		0	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1.93			\$ 2.34	\$ 0.41	21.49%
RTSR - Network	\$ 2.2332	0	\$ 0.49	\$ 2.0815	0	\$ 0.46	-\$ 0 03	-6.79%

2016 Rate Generator: GS>50 RTSR													
RTSR - Connection and/or Line and Transformation Connection	\$	1.7248	0	\$	0.38	\$	1.6720	0	\$	0.37	-\$	0.01	-3.06%
Sub-Total C - Delivery (including Sub-Total B)				\$	2.80				\$	3.17	\$	0.37	13.19%
Wholesale Market Service Charge (WMSC)	\$	0.0044	182	\$	0.80	\$	0.0044	182	\$	0.80	\$	-	0.00%
Rural and Remote Rate Protection (RRRP)	\$	0.0013	182	\$	0.24	\$	0.0013	182	\$	0.24	\$	-	0.00%
Standard Supply Service Charge	\$	0.2500	1	\$	0.25	\$	0.25	1	\$	0.25	\$	-	0.00%
Debt Retirement Charge (DRC)	\$	0.0070	175	\$	1.23	\$	0.0070	175	\$	1.23	\$	-	0.00%
Ontario Electricity Support Program (OESP)						\$	-	182	\$	-	\$	-	
TOU - Off Peak	\$	0.0800	112	\$	8.96	\$	0.0800	112	\$	8.96	\$	-	0.00%
TOU - Mid Peak	\$	0.1220	32	\$	3.84	\$	0.1220	32	\$	3.84	\$	-	0.00%
TOU - On Peak	\$	0.1610	32	\$	5.07	\$	0.1610	32	\$	5.07	\$	-	0.00%
Total Bill on TOU (before Taxes)				\$	23.18				\$	23.55	\$	0.37	1.59%
HST		13%		\$	3.01		13%		\$	3.06	\$	0.05	1.59%
Total Bill (including HST)				\$	26.19				\$	26.61	\$	0.42	1.59%
Ontario Clean Energy Benefit ¹				\$	-								
Total Bill on TOU				\$	26.19				\$	26.61	\$	0.42	1.59%

Customer Class	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP	RPP		
Consumption	800	kWh	
Demand	-	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	Yes		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.03	1	\$ 12.03	\$ 15.46	1	\$ 15.46	\$ 3.43	28.51%
Distribution Volumetric Rate	\$ 0.0164	800	\$ 13.12	\$ 0.0125	800	\$ 10.00	-\$ 3.12	-23.78%
Fixed Rate Riders	\$ 2.11	1	\$ 2.11	\$ 0.02	1	\$ 0.02	-\$ 2.09	-99.05%
Volumetric Rate Riders	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 27.26			\$ 25.48	-\$ 1.78	-6.53%
Line Losses on Cost of Power	\$ 0.1021	30	\$ 3.05	\$ 0.1021	30	\$ 3.05	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0037	800	-\$ 2.96	\$ 0.0010	800	\$ 0.80	\$ 3.76	-127.03%
Low Voltage Service Charge		800	\$ -		800	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 28.14			\$ 30.12	\$ 1.98	7.04%
RTSR - Network	\$ 0.0078	830	\$ 6.47	\$ 0.0073	830	\$ 6.06	-\$ 0.41	-6.41%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0062	830	\$ 5.15	\$ 0.0060	830	\$ 4.98	-\$ 0.17	-3.23%
Sub-Total C - Delivery (including Sub-Total B)			\$ 39.76			\$ 41.15	\$ 1.40	3.52%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	830	\$ 3.65	\$ 0.0044	830	\$ 3.65	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	830	\$ 1.08	\$ 0.0013	830	\$ 1.08	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	800	\$ 5.60	\$ -	800	\$ -	-\$ 5.60	-100.00%
Ontario Electricity Support Program (OESP)				\$ -	830	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	512	\$ 40.96	\$ 0.0800	512	\$ 40.96	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	144	\$ 17.57	\$ 0.1220	144	\$ 17.57	\$ -	0.00%
TOU - On Peak	\$ 0.1610	144	\$ 23.18	\$ 0.1610	144	\$ 23.18	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 132.05			\$ 127.85	-\$ 4.20	-3.18%
HST		13%	\$ 17.17		13%	\$ 16.62	-\$ 0.55	-3.18%
Total Bill (including HST)			\$ 149.21			\$ 144.47	-\$ 4.75	-3.18%
Ontario Clean Energy Benefit ¹			-\$ 14.92					
Total Bill on TOU			\$ 134.29			\$ 144.47	\$ 10.17	7.58%

Customer Class	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP	Non-RPP (Other)		

2016 Rate Generator: GS>50 RTSR

Consumption	2,750	kWh
Demand	-	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 25.09	1	\$ 25 09	\$ 25.54	1	\$ 25 54	\$ 0.45	1.79%
Distribution Volumetric Rate	\$ 0.0135	2750	\$ 37.13	\$ 0.0137	2750	\$ 37 68	\$ 0 55	1.48%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	2750	\$ -	\$ -	2750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 62.22			\$ 63.22	\$ 1.00	1.61%
Line Losses on Cost of Power	\$ 0.0954	103	\$ 9.79	\$ 0.0954	103	\$ 9.79	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0020	2,750	\$ 5 50	\$ 0.0044	2,750	\$ 12.10	\$ 6 60	120.00%
Low Voltage Service Charge		2,750	\$ -		2,750	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 78.29			\$ 85.89	\$ 7.60	9.71%
RTSR - Network	\$ 0.0074	2,853	\$ 21.11	\$ 0.0069	2,853	\$ 19 68	\$ -1.43	-6.76%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,853	\$ 15 69	\$ 0.0053	2,853	\$ 15.12	\$ -0 57	-3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 115.09			\$ 120.69	\$ 5.60	4.87%
Wholesale Market Service Charge (WMSVC)	\$ 0.0044	2,853	\$ 12 55	\$ 0.0044	2,853	\$ 12 55	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,853	\$ 3.71	\$ 0.0013	2,853	\$ 3.71	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0 25	\$ 0.25	1	\$ 0 25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,750	\$ 19 25	\$ 0.0070	2,750	\$ 19 25	\$ -	0.00%
Ontario Electricity Support Program (OESP)			\$ -		2,853	\$ -	\$ -	
Average IESO Wholesale Market Price	\$ 0.0954	2 750	\$ 262 35	\$ 0.0954	2 750	\$ 262 35	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 413.20			\$ 418.80	\$ 5.60	1.36%
HST 13%			\$ 53.72	13%		\$ 54.44	\$ 0.73	1.36%
Total Bill (including HST)			\$ 466.91			\$ 473.25	\$ 6.33	1.36%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 466.91			\$ 473.25	\$ 6.33	1.36%

Customer Class	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION		RTSR - INTERVAL METERED
RPP / Non-RPP	Non-RPP (Other)		
Consumption	36,700	kWh	
Demand	100	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	No		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 58.80	1	\$ 58 80	\$ 59.86	1	\$ 59 86	\$ 1 06	1.80%
Distribution Volumetric Rate	\$ 2.8949	100	\$ 289.49	\$ 2.9470	100	\$ 294.70	\$ 5 21	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	100	\$ -	\$ 0.0033	100	\$ 0 33	\$ 0 33	
Sub-Total A (excluding pass through)			\$ 348.29			\$ 354.89	\$ 6.60	1.89%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.3611	100	-\$ 36.11	\$ 1.0494	100	\$ 104 94	\$ 141 05	-390.61%
Low Voltage Service Charge		100	\$ -		100	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 312.18			\$ 459.83	\$ 147.65	47.30%
RTSR - Network	\$ 3.0558	100	\$ 305 58	\$ 2.8482	100	\$ 284 82	\$ -20.76	-6.79%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.4237	100	\$ 242 37	\$ 2.3496	100	\$ 234 96	\$ -7.41	-3.06%
Sub-Total C - Delivery (including Sub-Total B)			\$ 860.13			\$ 979.61	\$ 119.48	13.89%

2016 Rate Generator: GS>50 RTSR

Wholesale Market Service Charge (WMSC)	\$	0.0044	38,069	\$	167.50	\$	0.0044	38,069	\$	167.50	\$	-	0.00%
Rural and Remote Rate Protection (RRRP)	\$	0.0013	38,069	\$	49.49	\$	0.0013	38,069	\$	49.49	\$	-	0.00%
Standard Supply Service Charge	\$	0.2500	1	\$	0.25	\$	0.25	1	\$	0.25	\$	-	0.00%
Debt Retirement Charge (DRC)	\$	0.0070	36,700	\$	256.90	\$	0.0070	36,700	\$	256.90	\$	-	0.00%
Ontario Electricity Support Program (OESP)						\$	-	38,069	\$	-	\$	-	
Average IESO Wholesale Market Price	\$	0.0954	38,069	\$	3,631.77	\$	0.0954	38,069	\$	3,631.77	\$	-	0.00%
Total Bill on Average IESO Wholesale Market Price				\$	4,966.05				\$	5,085.53	\$	119.48	2.41%
HST		13%		\$	645.59		13%		\$	661.12	\$	15.53	2.41%
Total Bill (including HST)				\$	5,611.63				\$	5,746.65	\$	135.01	2.41%
<i>Ontario Clean Energy Benefit ¹</i>				\$	-								
Total Bill on Average IESO Wholesale Market Price				\$	5,611.63				\$	5,746.65	\$	135.01	2.41%

Tab D

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date Sunday, May 01, 2016
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0059

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.46
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0125
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	0.0010
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$	0.02
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0061

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date Sunday, May 01, 2016
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0059

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	25.54
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0137
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	0.0010
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0069
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date Sunday, May 01, 2016
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0059

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	59.86
Distribution Volumetric Rate	\$/kW	2.9470
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kW	0.4072
Applicable only for Non-RPP Customers	\$/kW	0.6422
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kW	0.0033
Retail Transmission Rate - Network Service Rate	\$/kW	2.8138
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2441
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8544
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.3689

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date Sunday, May 01, 2016
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2014-0059

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	9.17
Distribution Volumetric Rate	\$/kWh	0.0159
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	0.0009
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0069
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
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EB-2014-0059

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	0.61
Distribution Volumetric Rate	\$/kW	4.4385
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kW	0.3862
Applicable only for Non-RPP Customers	\$/kW	0.6048
Rate Rider for Application of Tax Change (2016) – effective until April 30, 2017	\$/kW	0.0088
Retail Transmission Rate - Network Service Rate	\$/kW	2.0861
Retail Transmission Rate - Line Connection Service Rate	\$/kW	1.6858

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
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EB-2014-0059

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

Burlington Hydro Inc.
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EB-2014-0059

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Statement of Account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Other

Temporary Service - Install & Remove - Overhead - No Transformer	\$	500.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Burlington Hydro Inc.
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0373
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0270

Tab E

Incentive Regulation Model for 2016 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 800 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for non-rpp (retailer) as well. To assess the combined effects of the shift to fixed rates and other bill impacts associated with changes in the cost of distribution service, applicants are to include a total bill impact for a residential customer at the distributor's 10th consumption percentile (In other words, 10% of a distributor's residential customers consume at or less than this level of consumption on a monthly basis). Refer to page 9 of the Filing Requirements For Electricity Distribution Rate Applications issued July 16, 2015.

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note: For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through end of May 2015 of \$0.0954/kWh (IESO's Monthly Market Report for May 2015, page 20) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact chart for the specific class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

Customer Class	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP	RPP	
Consumption	315	kWh
Demand	-	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	Yes	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.03	1	\$ 12.03	\$ 15.46	1	\$ 15.46	\$ 3.43	28.51%
Distribution Volumetric Rate	\$ 0.0164	315	\$ 5.17	\$ 0.0125	315	\$ 3.94	-\$ 1.23	-23.78%
Fixed Rate Riders	\$ 2.11	1	\$ 2.11	\$ 0.02	1	\$ 0.02	-\$ 2.09	-99.05%
Volumetric Rate Riders	\$ -	315	\$ -	\$ -	315	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 19.31			\$ 19.42	\$ 0.11	0.58%
Line Losses on Cost of Power	\$ 0.1021	12	\$ 1.20	\$ 0.1021	12	\$ 1.20	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0037	315	-\$ 1.17	\$ 0.0010	315	\$ 0.32	\$ 1.48	-127.03%
Low Voltage Service Charge		315	\$ -		315	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 20.13			\$ 21.72	\$ 1.59	7.91%
RTSR - Network	\$ 0.0078	327	\$ 2.55	\$ 0.0073	327	\$ 2.39	-\$ 0.16	-6.41%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0062	327	\$ 2.03	\$ 0.0061	327	\$ 1.99	-\$ 0.03	-1.61%
Sub-Total C - Delivery (including Sub-Total B)			\$ 24.71			\$ 26.10	\$ 1.40	5.65%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	327	\$ 1.44	\$ 0.0044	327	\$ 1.44	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	327	\$ 0.42	\$ 0.0013	327	\$ 0.42	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	315	\$ 2.21	\$ -	315	\$ -	-\$ 2.21	-100.00%
Ontario Electricity Support Program (OESP)				\$ -	327	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	202	\$ 16.13	\$ 0.0800	202	\$ 16.13	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	57	\$ 6.92	\$ 0.1220	57	\$ 6.92	\$ -	0.00%
TOU - On Peak	\$ 0.1610	57	\$ 9.13	\$ 0.1610	57	\$ 9.13	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 61.20			\$ 60.39	-\$ 0.81	-1.32%
HST	13%		\$ 7.96	13%		\$ 7.85	-\$ 0.11	-1.32%
Total Bill (including HST)			\$ 69.15			\$ 68.24	-\$ 0.91	-1.32%
Ontario Clean Energy Benefit ¹			-\$ 6.92					
Total Bill on TOU			\$ 62.23			\$ 68.24	\$ 6.01	9.65%

Customer Class	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP	Non-RPP (Other)	
Consumption	1,500	kWh
Demand	-	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 25.09	1	\$ 25.09	\$ 25.54	1	\$ 25.54	\$ 0.45	1.79%
Distribution Volumetric Rate	\$ 0.0135	1500	\$ 20.25	\$ 0.0137	1500	\$ 20.55	\$ 0.30	1.48%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ -	1500	\$ -	\$ -	1500	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 45.34			\$ 46.09	\$ 0.75	1.65%
Line Losses on Cost of Power	\$ 0.0954	56	\$ 5.34	\$ 0.0954	56	\$ 5.34	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0020	1,500	\$ 3.00	\$ 0.0044	1,500	\$ 6.60	\$ 3.60	120.00%
Low Voltage Service Charge		1,500	\$ -		1,500	\$ -	\$ -	-
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 54.47			\$ 58.82	\$ 4.35	7.99%
RTSR - Network	\$ 0.0074	1,556	\$ 11.51	\$ 0.0069	1,556	\$ 10.74	\$ 0.78	-6.76%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	1,556	\$ 8.56	\$ 0.0054	1,556	\$ 8.40	\$ 0.16	-1.82%
Sub-Total C - Delivery (including Sub-Total B)			\$ 74.54			\$ 77.96	\$ 3.42	4.58%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	1,556	\$ 6.85	\$ 0.0044	1,556	\$ 6.85	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	1,556	\$ 2.02	\$ 0.0013	1,556	\$ 2.02	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	1,500	\$ 10.50	\$ 0.0070	1,500	\$ 10.50	\$ -	0.00%
Ontario Electricity Support Program (OESP)			\$ -		1,556	\$ -	\$ -	-
Average ESO Wholesale Market Price	\$ 0.0954	1,500	\$ 143.10	\$ 0.0954	1,500	\$ 143.10	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 237.26			\$ 240.67	\$ 3.42	1.44%
HST	13%		\$ 30.84	13%		\$ 31.29	\$ 0.44	1.44%
Total Bill (including HST)			\$ 268.10			\$ 271.96	\$ 3.86	1.44%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 268.10			\$ 271.96	\$ 3.86	1.44%

Customer Class	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP	Non-RPP (Other)	
Consumption	36,700	kWh
Demand	100	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 58.80	1	\$ 58.80	\$ 59.86	1	\$ 59.86	\$ 1.06	1.80%
Distribution Volumetric Rate	\$ 2.8949	100	\$ 289.49	\$ 2.9470	100	\$ 294.70	\$ 5.21	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	100	\$ -	\$ 0.0033	100	\$ 0.33	\$ 0.33	
Sub-Total A (excluding pass through)			\$ 348.29			\$ 354.89	\$ 6.60	1.89%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.3611	100	\$ 36.11	\$ 1.0494	100	\$ 104.94	\$ 141.05	-390.61%
Low Voltage Service Charge		100	\$ -		100	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 312.18			\$ 459.83	\$ 147.65	47.30%
RTSR - Network	\$ 3.0123	100	\$ 301.23	\$ 2.8138	100	\$ 281.38	\$ 19.85	-6.59%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2960	100	\$ 229.60	\$ 2.2441	100	\$ 224.41	\$ 5.19	-2.26%
Sub-Total C - Delivery (including Sub-Total B)			\$ 843.01			\$ 965.62	\$ 122.61	14.54%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	38,069	\$ 167.50	\$ 0.0044	38,069	\$ 167.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	38,069	\$ 49.49	\$ 0.0013	38,069	\$ 49.49	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	36,700	\$ 256.90	\$ 0.0070	36,700	\$ 256.90	\$ -	0.00%
Ontario Electricity Support Program (OESP)				\$ -	38,069	\$ -	\$ -	
Average ESO Wholesale Market Price	\$ 0.0954	38,069	\$ 3,631.77	\$ 0.0954	38,069	\$ 3,631.77	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 4,948.93			\$ 5,071.54	\$ 122.61	2.48%
HST	13%		\$ 643.36	13%		\$ 659.30	\$ 15.94	2.48%
Total Bill (including HST)			\$ 5,592.29			\$ 5,730.84	\$ 138.55	2.48%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 5,592.29			\$ 5,730.84	\$ 138.55	2.48%

Customer Class	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 9.01	1	\$ 9.01	\$ 9.17	1	\$ 9.17	\$ 0.16	1.78%
Distribution Volumetric Rate	\$ 0.0156	2000	\$ 31.20	\$ 0.0159	2000	\$ 31.80	\$ 0.60	1.92%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 40.21			\$ 40.97	\$ 0.76	1.89%
Line Losses on Cost of Power	\$ 0.1021	75	\$ 7.62	\$ 0.1021	75	\$ 7.62	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0039	2,000	-\$ 7.80	\$ 0.0009	2,000	\$ 1.80	\$ 9.60	-123.08%
Low Voltage Service Charge		2,000	\$ -		2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 40.03			\$ 50.39	\$ 10.36	25.88%
RTSR - Network	\$ 0.0074	2,075	\$ 15.35	\$ 0.0069	2,075	\$ 14.31	-\$ 1.04	-6.76%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,075	\$ 11.41	\$ 0.0054	2,075	\$ 11.20	-\$ 0.21	-1.82%
Sub-Total C - Delivery (including Sub-Total B)			\$ 66.79			\$ 75.91	\$ 9.12	13.65%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	2,075	\$ 9.13	\$ 0.0044	2,075	\$ 9.13	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,075	\$ 2.70	\$ 0.0013	2,075	\$ 2.70	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)				\$ -	2,075	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	1,280	\$ 102.40	\$ 0.0800	1,280	\$ 102.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1610	360	\$ 57.96	\$ 0.1610	360	\$ 57.96	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 297.15			\$ 306.26	\$ 9.12	3.07%
HST	13%		\$ 38.63	13%		\$ 39.81	\$ 1.18	3.07%
Total Bill (including HST)			\$ 335.78			\$ 346.08	\$ 10.30	3.07%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 335.78			\$ 346.08	\$ 10.30	3.07%

Customer Class	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP	RPP	
Consumption	175	kWh
Demand	0	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 0.60	1	\$ 0.60	\$ 0.61	1	\$ 0.61	\$ 0.01	1.67%
Distribution Volumetric Rate	\$ 4.3600	0.22	\$ 0.96	\$ 4.4385	0.22	\$ 0.98	\$ 0.02	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	0.22	\$ -	\$ 0.0088	0.22	\$ 0.00	\$ 0.00	
Sub-Total A (excluding pass through)			\$ 1.56			\$ 1.59	\$ 0.03	1.87%
Line Losses on Cost of Power	\$ 0.1021	7	\$ 0.67	\$ 0.1021	7	\$ 0.67	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 1.3627	0	-\$ 0.30	\$ 0.3862	0	\$ 0.08	\$ 0.38	-128.34%
Low Voltage Service Charge		0	\$ -		0	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1.93			\$ 2.34	\$ 0.41	21.49%
RTSR - Network	\$ 2.2332	0	\$ 0.49	\$ 2.0861	0	\$ 0.46	-\$ 0.03	-6.59%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7248	0	\$ 0.38	\$ 1.6858	0	\$ 0.37	-\$ 0.01	-2.26%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2.80			\$ 3.17	\$ 0.37	13.34%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	182	\$ 0.80	\$ 0.0044	182	\$ 0.80	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	182	\$ 0.24	\$ 0.0013	182	\$ 0.24	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	175	\$ 1.23	\$ 0.0070	175	\$ 1.23	\$ -	0.00%
Ontario Electricity Support Program (OESP)				\$ -	182	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	112	\$ 8.96	\$ 0.0800	112	\$ 8.96	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	32	\$ 3.84	\$ 0.1220	32	\$ 3.84	\$ -	0.00%
TOU - On Peak	\$ 0.1610	32	\$ 5.07	\$ 0.1610	32	\$ 5.07	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 23.18			\$ 23.55	\$ 0.37	1.61%
HST	13%		\$ 3.01	13%		\$ 3.06	\$ 0.05	1.61%
Total Bill (including HST)			\$ 26.19			\$ 26.62	\$ 0.42	1.61%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 26.19			\$ 26.62	\$ 0.42	1.61%

Customer Class	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP	RPP	
Consumption	800	kWh
Demand	-	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	Yes	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.03	1	\$ 12.03	\$ 15.46	1	\$ 15.46	\$ 3.43	28.51%
Distribution Volumetric Rate	\$ 0.0164	800	\$ 13.12	\$ 0.0125	800	\$ 10.00	-\$ 3.12	-23.78%
Fixed Rate Riders	\$ 2.11	1	\$ 2.11	\$ 0.02	1	\$ 0.02	-\$ 2.09	-99.05%
Volumetric Rate Riders	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 27.26			\$ 25.48	\$ 1.78	-6.53%
Line Losses on Cost of Power	\$ 0.1021	30	\$ 3.05	\$ 0.1021	30	\$ 3.05	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0037	800	-\$ 2.96	\$ 0.0010	800	\$ 0.80	\$ 3.76	-127.03%
Low Voltage Service Charge		800	\$ -		800	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 28.14			\$ 30.12	\$ 1.98	7.04%
RTSR - Network	\$ 0.0078	830	\$ 6.47	\$ 0.0073	830	\$ 6.06	-\$ 0.41	-6.41%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0062	830	\$ 5.15	\$ 0.0061	830	\$ 5.06	-\$ 0.08	-1.61%
Sub-Total C - Delivery (including Sub-Total B)			\$ 39.76			\$ 41.24	\$ 1.48	3.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	830	\$ 3.65	\$ 0.0044	830	\$ 3.65	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	830	\$ 1.08	\$ 0.0013	830	\$ 1.08	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	800	\$ 5.60	\$ -	800	\$ -	-\$ 5.60	-100.00%
Ontario Electricity Support Program (OESP)				\$ -	830	\$ -	\$ -	
TOU - Off Peak	\$ 0.0800	512	\$ 40.96	\$ 0.0800	512	\$ 40.96	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	144	\$ 17.57	\$ 0.1220	144	\$ 17.57	\$ -	0.00%
TOU - On Peak	\$ 0.1610	144	\$ 23.18	\$ 0.1610	144	\$ 23.18	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 132.05			\$ 127.93	-\$ 4.12	-3.12%
HST	13%		\$ 17.17	13%		\$ 16.63	-\$ 0.54	-3.12%
Total Bill (including HST)			\$ 149.21			\$ 144.56	-\$ 4.65	-3.12%
Ontario Clean Energy Benefit ¹			-\$ 14.92					
Total Bill on TOU			\$ 134.29			\$ 144.56	\$ 10.27	7.64%

Customer Class	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP	Non-RPP (Other)	
Consumption	2,750	kWh
Demand	-	kW
Current Loss Factor	1.0373	
Proposed/Approved Loss Factor	1.0373	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 25.09	1	\$ 25.09	\$ 25.54	1	\$ 25.54	\$ 0.45	1.79%
Distribution Volumetric Rate	\$ 0.0135	2750	\$ 37.13	\$ 0.0137	2750	\$ 37.68	\$ 0.55	1.48%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ -	2750	\$ -	\$ -	2750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 62.22			\$ 63.22	\$ 1.00	1.61%
Line Losses on Cost of Power	\$ 0.0954	103	\$ 9.79	\$ 0.0954	103	\$ 9.79	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0020	2,750	\$ 5.50	\$ 0.0044	2,750	\$ 12.10	\$ 6.60	120.00%
Low Voltage Service Charge		2,750	\$ -		2,750	\$ -	\$ -	-
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 78.29			\$ 85.89	\$ 7.60	9.71%
RTSR - Network	\$ 0.0074	2,853	\$ 21.11	\$ 0.0069	2,853	\$ 19.68	\$ 1.43	-6.76%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,853	\$ 15.69	\$ 0.0054	2,853	\$ 15.40	\$ 0.29	-1.82%
Sub-Total C - Delivery (including Sub-Total B)			\$ 115.09			\$ 120.98	\$ 5.89	5.12%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	2,853	\$ 12.55	\$ 0.0044	2,853	\$ 12.55	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,853	\$ 3.71	\$ 0.0013	2,853	\$ 3.71	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,750	\$ 19.25	\$ 0.0070	2,750	\$ 19.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)			\$ -		2,853	\$ -	\$ -	-
Average ESO Wholesale Market Price	\$ 0.0954	2,750	\$ 262.35	\$ 0.0954	2,750	\$ 262.35	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 413.20			\$ 419.09	\$ 5.89	1.43%
HST	13%		\$ 53.72	13%		\$ 54.48	\$ 0.77	1.43%
Total Bill (including HST)			\$ 466.91			\$ 473.57	\$ 6.65	1.43%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 466.91			\$ 473.57	\$ 6.65	1.43%

Customer Class	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION		RTSR - INTERVAL METERED
RPP / Non-RPP	Non-RPP (Other)		
Consumption	36,700	kWh	
Demand	100	kW	
Current Loss Factor	1.0373		
Proposed/Approved Loss Factor	1.0373		
Ontario Clean Energy Benefit Applied?	No		

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 58.80	1	\$ 58.80	\$ 59.86	1	\$ 59.86	\$ 1.06	1.80%
Distribution Volumetric Rate	\$ 2.8949	100	\$ 289.49	\$ 2.9470	100	\$ 294.70	\$ 5.21	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	100	\$ -	\$ 0.0033	100	\$ 0.33	\$ 0.33	
Sub-Total A (excluding pass through)			\$ 348.29			\$ 354.89	\$ 6.60	1.89%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.3611	100	-\$ 36.11	\$ 1.0494	100	\$ 104.94	\$ 141.05	-390.61%
Low Voltage Service Charge		100	\$ -		100	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 312.18			\$ 459.83	\$ 147.65	47.30%
RTSR - Network	\$ 3.0558	100	\$ 305.58	\$ 2.8544	100	\$ 285.44	-\$ 20.14	-6.59%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.4237	100	\$ 242.37	\$ 2.3689	100	\$ 236.89	-\$ 5.48	-2.26%
Sub-Total C - Delivery (including Sub-Total B)			\$ 860.13			\$ 982.16	\$ 122.03	14.19%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	38,069	\$ 167.50	\$ 0.0044	38,069	\$ 167.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	38,069	\$ 49.49	\$ 0.0013	38,069	\$ 49.49	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	36,700	\$ 256.90	\$ 0.0070	36,700	\$ 256.90	\$ -	0.00%
Ontario Electricity Support Program (OESP)				\$ -	38,069	\$ -	\$ -	
Average ESO Wholesale Market Price	\$ 0.0954	38,069	\$ 3,631.77	\$ 0.0954	38,069	\$ 3,631.77	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 4,966.05			\$ 5,088.08	\$ 122.03	2.46%
HST	13%		\$ 645.59	13%		\$ 661.45	\$ 15.86	2.46%
Total Bill (including HST)			\$ 5,611.63			\$ 5,749.53	\$ 137.89	2.46%
Ontario Clean Energy Benefit ¹			\$ -					
Total Bill on Average IESO Wholesale Market Price			\$ 5,611.63			\$ 5,749.53	\$ 137.89	2.46%

Tab F

Empirical Research in Support of Incentive Rate-Setting: 2014 Benchmarking Update

Report to the Ontario Energy Board

July 2015



Pacific Economics Group Research, LLC

The views expressed in this report are those of Pacific Economics Group Research, and do not necessarily represent the views of, and should not be attributed to, the Ontario Energy Board, any individual Board Member, or Ontario Energy Board staff.

**Empirical Research in Support of Incentive Rate-Setting:
2014 Benchmarking Update**

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July 2015

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1. Introduction

In 2013 the Ontario Energy Board (OEB) issued a report titled “Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario’s Electricity Distributors”¹ (Board Report) in which it set forth the framework for setting rate adjustment formulas for local distribution companies (LDCs). According to the Board Report, rates will be indexed by a formula “which is used to adjust the distribution rates to reflect expected growth in the distributors’ input prices (the inflation factor) less allowance for appropriate rates of productivity and efficiency gains (the X-factor).”² The productivity part of the X-Factor is the same for all LDCs. The efficiency gains part of the X-Factor is called the stretch factor and can vary by company. This stretch factor reflects the potential for incremental productivity gains by a given LDC under incentive regulation which in turn depends on an individual distributor’s level of cost efficiency.

These stretch factor assignments are based on the results of a statistical cost benchmarking study designed to make inferences on individual distributors’ cost efficiency. An econometric model is used to predict the level of cost associated with each distributor’s operating conditions. Distributors that had actual cost that was lower than that predicted by the model were assigned lower stretch factors than those that did not. The October 18, 2013 report by Pacific Economics Group (PEG) titled “Productivity and Benchmarking Research in Support of Incentive Rate Setting in Ontario” describes the model used to produce the benchmarking results. The work was subsequently updated to include 2013 data in July of 2014³. This report presents updated benchmarking results and associated stretch factors that include 2014 data.

Section 2 of this report discusses the methodology used for the 2014 update. Section 3 discusses the data used. Section 4 presents the benchmarking results and updated stretch factors. Section 5 discusses additional resources available to distributors to validate the results contained in this report.

¹ Issued on November 21, 2013 and corrected on December 4, 2013.

² Board Report, page 5.

³ [“Empirical work in Support of Incentive Rate Setting: 2013 Benchmarking Update”](#).



2. Benchmarking Methodology

The model used to determine the cost efficiency of distributors is based on econometrics. Distributor cost in this model is estimated as a function of business conditions faced by each distributor. These business conditions include the number of customers served and the price of inputs such as labor and capital. The parameters of this model establish the relationship between each business condition and distributor cost. These parameters were estimated using Ontario LDC data from 2002-2012.

The model can make a prediction of each distributor's cost given its business conditions by multiplying the company's business condition variables by the model parameters and summing the results⁴. The distributor's actual cost is then compared to that predicted by the model. The percentage difference between actual and predicted cost is the measure of cost performance. Companies with larger negative differences between actual and predicted costs are considered to be better cost performers and therefore eligible for lower stretch factors. A detailed description of the econometric model including estimation technique and other technical details are contained in sections 6 and A2.1 of the PEG report.

The econometric model used to obtain the updated stretch factors is identical to the model described in the PEG report. The OEB intentionally decided not to update the parameters of the econometric model to include future data. The goal was to establish a fixed benchmark that would allow companies a fair opportunity to demonstrate improved cost performance and earn a lower stretch factor. The parameters from the previous model were combined with each company's data – including 2013 and 2014 data - to produce 2014 predicted cost. The rationale

⁴ The table of parameters published in the PEG report was for the full sample. When making predictions of cost for each company, the econometric program estimated the model without including the subject of benchmarking in the sample. Therefore, there exist 73 different sets of parameters which are very similar to each other. For ease of presentation, the PEG report did not present the parameters specific to each distributor. These company-specific parameters are necessary for the 2013 calculations and are contained within the working papers associated with this report.



for this decision is discussed in the Board Report and in a memorandum by PEG that also makes some corrections to the 2012 results.⁵ The PEG memorandum contains the corrected final results of the 2010-2012 benchmarking model used in this update. The tables from the 2014 report updating the benchmarking results also required minor changes to make them consistent with the final calculations. The final results are reflected in this report.

In order to apply the 2014 values to the model parameters, the data must be transformed to be consistent with how the data were specified for the estimated econometric model. One example of a transformation is that many of the explanatory variables were expressed as logarithms prior to the model being estimated. The PEG report describes the details of the estimation process in section A2.1. The spreadsheet model and associated documentation discussed in section 5 contain the calculations leading to the cost benchmarking results.

The purpose of the benchmarking work is to evaluate the total cost incurred by each distributor. Table One shows the formulas used to calculate the measure of total cost used in PEG's benchmarking analysis. As described in the PEG benchmarking report, adjustments were undertaken with the purpose of standardizing cost in order to facilitate more accurate cost comparisons among distributors. These adjustments included the treatment of high voltage and low voltage costs.

The variables used to explain total cost are the same as in the previous PEG report. They include outputs such as customers, kWh deliveries, and capacity. Prices for capital and OM&A along with other business conditions such as customer growth and average length of lines are also included. A complete discussion of the explanatory variables can be found in section 6 of the PEG report and the documents discussed in section 5. The explanatory variables are used to explain the level of cost incurred by each LDC. Cost that is not explained by the variables is deemed to be due to management performance.

3. Benchmarking Data

The source of the cost and output data used in the calculations is from the distributors as reported in RRR filings. The study assumes that the data as reported by the distributors

⁵ Available on the OEB website in the file "PEG_Memorandum_OEB on_corrections_20131220.pdf"+



conforms to guidelines described in the Accounting Procedures Handbook and other instructions contained within the RRR filing system. It is also assumed that the LDCs have taken ownership of the data provided to the OEB and significant revisions are not anticipated.⁶ On March 31, 2015, the OEB established new requirement for certification of the electricity distributors' RRRs. To underscore the importance that the OEB places on the accuracy and integrity of distributor reporting, particularly in the context of the new performance based regulatory framework, the OEB required that any RRR filing with the OEB be certified by an executive signing officer of the company (e.g., Chief Executive Officer, Chief Financial Officer). The new executive certification was required for both quarterly and annual RRR filings.

Data sources apart from the RRR are related to input prices. OEB-approved rates of return were obtained from OEB Staff. The source for other input price data was Statistics Canada. The input price indexes used were the same as those used in PEG's original study.

The update was done in the same manner as the original work and the previous update with a few exceptions. The first is that the OEB has improved the quality of the guidance given to distributors related to capital additions data. As a result, improved data are available for 2013 and 2014. PEG has accordingly relied upon these newly-available capital additions data instead of inferring these data from changes in gross plant⁷. The second exception is related to the treatment of deferred smart meter OM&A expenses. In the original PEG report, an adjustment was made for the estimated amount of amortization that was included in the reported OM&A

⁶ The Ontario Energy Board (OEB) released the Report of the Board on Scorecard (EB-2010-0379) on March 5, 2014 (the "Scorecard Report") states that: *'While the Board will create consistent Scorecard reports for distributors, ownership of the data and Scorecard resides with the distributor.'*

⁷ This improvement in data quality also extends to the collection of smart meter capital additions. The previous study estimated capital additions for distribution capital exclusive of meters for the period 2006-2012 in order to be able to isolate the accounting treatment of smart meters. The capital expenditures on smart meters were gathered for each company via a supplemental data request. These capital expenditures were then used as a proxy for capital additions and added to the total. A recent survey of the composition of the reported gross capital additions has revealed that some distributors have included amounts cleared from account 1555. The capital additions data for these companies has been adjusted to remove the cleared smart meter capital additions to avoid double counting.

expenses as a result of clearing amounts from account 1556. In 2014, OEB staff had advised that due to improved reporting requirements, this adjustment is no longer necessary. A recent survey of LDC disposition of account 1556 amounts has confirmed this.

The merger of Lakeland and Parry Sound was another issue that required special treatment for 2014. Where required, previous values for capital quantity and business conditions were aggregated for 2013 for use with the 2014 data for the combined company. Previous benchmarking results for 2012 and 2013 were combined for the two distributors. This work was necessary in order to calculate 2012-2014 average cost performance for the combined company.

This report also addresses the impact of data revisions by LDCs. As part of its procedures to improve data quality, OEB staff invited distributors to submit corrections to previously provided data. It was determined that benchmarking results for years prior to 2014 would not be modified as a result of the new data. Any revised data used by the model have been incorporated into the databases. As a result, the updated work will show modestly different results for 2013 performance. The revised 2013 results are presented in this report to show the impact, but were not used to calculate the 2012-2014 average cost performance used to determine stretch factors. The revised results are similar to those calculated earlier and would not have led to any change to previously determined stretch factors.

Several tables are included at the end of this report. Table 1 describes the calculation of total cost. Table 2 shows each distributor's growth in total cost from 2013 to 2014. Tables 3 (A) and 3 (B) present benchmarking results. Table 4 presents average cost performance and associated stretch factors. Table 5 presents the companies assigned to each cohort.

As can be seen on Table 2, average cost growth was 2.97% and median cost growth was slightly higher at 3.48%. OM&A cost grew by only of 0.96% on average while capital cost grew by 5.06%. The primary reason for capital cost growth was that the OEB-approved rate of return used in the cost calculations had increased in 2014 relative to 2013.

The econometric model estimates LDCs' costs as a function of distributor output, input price growth, and other business condition variables beyond management control. It will also produce a prediction of the level of cost consistent with these business conditions and thus "explain" some of the observed cost level. As described in the PEG benchmarking report, changes not accounted for by these factors are deemed to be due to management performance.



The parameter estimates measure the cost impact of the different business conditions and are presented on Table 16 of the PEG benchmarking report.

The first of the cost drivers is output quantity. The model uses three measures for the quantity of distributor output. The first is the number of customers served and the second is kWh delivered. The third is a proxy for the capacity of the distribution system. The capacity variable is described in the PEG report and is equal to the largest peak load experienced as of the current year of data. For example, the 2012 value for the capacity variable is equal to largest reported system summer or winter kW in all the years 2002-2012. Therefore, for 2013, this capacity variable only increased if the distributor's kW demand in that year exceeded kW demand in every year between 2002 and 2012. Of the three output variables, the model estimates that the number of customers has the largest impact on cost, followed by the system capacity variable. The kWh delivered was the least important of the output variables. For the average company, the number of customers was found to be a more important cost driver than the other two combined. For each 1% change in number of customers, cost was estimated to change by 0.44%.

The second group of cost drivers were the input prices for capital and OM&A. For the average company, the cost impact of changes in the capital price was found to be almost twice as important as that for OM&A. For every 1% change in capital price, the impact on total cost was about 0.63%. The corresponding impact for changes in the OM&A price was 0.37%. The relevant indexes were updated to include 2014 data. For the OM&A price, the growth in average weekly earnings and that for the GDP price index for final domestic demand ("GDPIPI FDD") were calculated. The 2014 growth in the OM&A price index is calculated as 70% times average weekly earnings growth plus 30% times GDPIPI FDD growth. The 2013 values for the OM&A price index from the previous report were escalated by the growth that occurred in 2014.

The capital price calculation is based upon an asset price index, an economic depreciation rate, and a rate of return. The asset price index was the Electric Utility Construction Price Index as calculated by Statistics Canada. The depreciation rate is fixed at 4.59% consistent with the previous work. The rate of return is a weighted average of the rates for return on equity, long term debt, and short term debt as approved by the OEB. Because these values are available for January and May of 2014, a weighted average was taken of the two values. The weight given to the January value (4/12) assumes that the first value was in effect from January 1 to April 30.



The weight given to the May (8/12) assumes that it was in effect starting May 1. The capital price used to calculate total cost is also used as an explanatory variable. Therefore any changes in the rate of return that affect the cost calculation will also affect the price calculation which will in turn “explain” the observed changes in cost.

The last group of cost drivers consists of other business condition variables. The first was the percentage of customers added over the last ten years. The second was the average km of distribution line. In each case these variables were updated to include 2014 data. For each 1% change in line length, total cost was estimated to increase by 0.29%. The model also contains a time trend that accounts for changes in cost over time that are not accounted for by the other cost drivers. This variable estimates that cost should rise by 1.7% per year for reasons not identified by other variables in the model.

4. Benchmarking Results and Updated Stretch Factors

Table 3 (A) presents a summary of benchmarking results for each distributor from 2011-2014. The first three columns contain the annual results for 2011, 2012, and 2013. The average of these three results was used to determine the 2015 stretch factor. The 2014 cost performance results are then presented and a new three year average of the 2012-2014 cost performance is calculated. The updated average cost performance is used to assign 2016 stretch factors.

The last column presents the difference between the updated average cost performance and that calculated previously. All but seven distributors had average cost performance that changed by less than 5%.

Average industry cost performance was better than predicted by the model by 1.02% in 2011, 0.04% in 2013, and 2.35% in 2014. It was worse than predicted by 0.73% in 2012. Part of the 2012 performance can be explained by the impact of previously deferred smart meter OM&A expenses included in measured cost. Average 2012-2014 cost performance improved by 0.37% relative to 2011-2013 levels. This improvement in average performance is due to the cost performance improvement in 2014 and that this performance improvement was superior to that for 2011 which is excluded from the new average.



As part of its procedures to improve data quality, OEB staff invited distributors to submit corrections to previously provided data. In addition, a data request regarding the accounting treatment of deferred smart meter cost. OEB Staff reviewed and considered the data corrections requests and PEG evaluated the data provided in response to the data request to identify any warranted corrections. Both sets of revised data were incorporated into the databases and the 2013 results were recalculated to demonstrate the impact. Table 3 (B) shows the impact of LDC data revisions on 2013 cost performance. The data revisions resulted in modest changes in cost performance results none of which would have resulted in a different stretch factor being assigned.

Updated stretch factors are assigned based on a three-year average of actual less predicted cost over the 2012-2014 period. As discussed in the Board Report, distributors that averaged 25% or more below cost received the lowest stretch factor of 0%. Those that averaged between 10% and 25% below cost received a stretch factor of 0.15%. Those within 10% of predicted cost received a stretch factor of 0.30%. Those distributors that had cost in excess of 10% to 25% of that predicted received a stretch factor of 0.45%. Any distributors that had cost in excess of 25% were assigned the highest stretch factor of 0.60%.

Table 4 presents a summary of cost performance results and corresponding stretch factors. The assigned stretch factor for almost every company was not affected by the 2014 update. Three companies have been assigned different stretch factors. Only Brant County was assigned a different stretch factor as a result of a change in performance. The other two changes were a consequence of the merger of Lakeland and Parry Sound. Parry Sound no longer exists as an independent company and therefore has no 2014 results or an assigned stretch factor. Lakeland does have a different stretch factor, but this change appears to be a result of the acquisition of Parry Sound and not due to a deterioration of performance. Table 5 presents the updated stretch factor assignments in the format of Appendix D of the Board report.

5. Validation and Other Supporting Documents

As part of their reporting requirements, distributors are asked to validate the numbers contained in their scorecard. Many distributors had difficulty understanding and validating the results contained in previous benchmarking reports. As part of its process improvement



initiative, OEB Staff commissioned additional work to make these calculations more accessible and transparent. In collaboration with a committee of industry members, the working papers and documentation were upgraded with the purpose of making them a tool to assist LDCs in validating their benchmarking results. The result was a Spreadsheet Model and a User's Guide which are available on the OEB's website⁸. A webinar and training session were also held to assist the industry in using these new tools.

This spreadsheet model was updated to include 2014 data and produces the updated benchmarking results contained in this report. The updated Spreadsheet Model builds on the previous version by adding additional worksheets related to the 2014 calculations. The format of the additional sheets is identical to those provided earlier and the User's Guide will be applicable to the new worksheets. There are no current plans to update this documentation.

⁸ The spreadsheet model and users guide are available in the [Measuring Performance of Electricity Distributors](#) section of the OEB's website



Table 1

Calculation of 2014 Total Cost

Variable	Reference	Formula	Source
Total Cost		= OM&A + Capital Cost	Formula
OM&A		= A+B+C+D+E+F+G-I+J	Formula
2014 Operation	A		RRR
2014 Maintenance	B		RRR
2014 Billing and Collection	C		RRR
2014 Community Relations	D		RRR
2014 Administrative and General Expenses	E		RRR
2014 Insurance Expense	F		RRR
2014 Advertising Expenses	G		RRR
Adjustments to OM&A			
2014 Smart Meter	H		Data Request
2014 HV Adjustment	I		RRR
2014 LV Adjustment	J		Hydro One Networks
Capital			
2013 Asset Price Index	K		PEG Report Working Papers
2013 Capital Price	L		PEG Report Working Papers
2013 Capital Quantity	M		PEG Report Working Papers
2013 Capital cost	N		PEG Report Working Papers
2014 Asset Price Index	O	=K x (EUCPI 2014 / EUCPI 2013)	Formula, Statistics Canada
2014 Capital Additions	P		RRR
2014 HV Capital Additions	Q		RRR
2014 Quantity of Capital Additions	R	=(P-Q) / O	Formula
Depreciation Rate	S	Fixed at 4.59% for All Years	PEG Report
2014 Capital Quantity	T	= M - S x M + R	Formula
2014 Rate of Return	U	= 4 months @ 5.98 + 8 months @ 6.56 = 6.37	OEB Staff
2014 Capital Price	V	=U x K + S x O	Formula
2014 Capital Cost	W	= V x T	Formula

Table 2

Total Cost by Distributor: 2013 vs. 2014

	OM&A Cost			Capital Cost			Total Cost		
	2013	2014	Percent Change	2013	2014	Percent Change	2013	2014	Percent Change
Algoma Power Inc.	10,672,392	10,935,164	2.4%	11,588,947	12,133,431	4.6%	22,261,339	23,068,595	3.6%
Atikokan Hydro Inc.	1,031,675	825,680	-22.3%	459,891	504,594	9.3%	1,491,567	1,330,274	-11.4%
Bluewater Power Distribution Corporation	11,982,293	11,459,224	-4.5%	11,260,638	11,563,039	2.7%	23,242,931	23,022,264	-1.0%
Brant County Power Inc.	3,899,113	3,575,396	-8.7%	3,307,373	3,427,827	3.6%	7,206,486	7,003,223	-2.9%
Brantford Power Inc.	8,727,540	8,524,487	-2.4%	10,801,397	10,999,115	1.8%	19,528,936	19,523,602	0.0%
Burlington Hydro Inc.	16,773,837	16,549,653	-1.3%	22,349,707	23,355,611	4.4%	39,123,544	39,905,264	2.0%
Cambridge And North Dumfries Hydro Inc.	14,096,634	14,160,867	0.5%	18,493,432	19,261,333	4.1%	32,590,066	33,422,200	2.5%
Canadian Niagara Power Inc.	8,474,686	8,958,865	5.6%	11,692,953	12,476,445	6.5%	20,167,639	21,435,310	6.1%
Centre Wellington Hydro Ltd.	2,048,511	1,990,167	-2.9%	1,923,367	2,163,672	11.8%	3,971,878	4,153,839	4.5%
Chapleau Public Utilities Corporation	629,802	712,902	12.4%	184,934	186,972	1.1%	814,736	899,874	9.9%
Collus PowerStream Corp.	4,438,351	4,537,518	2.2%	3,693,997	3,880,589	4.9%	8,132,348	8,418,107	3.5%
Cooperative Hydro Embrun Inc.	634,625	565,959	-11.5%	482,033	486,277	0.9%	1,116,658	1,052,237	-5.9%
E.L.K. Energy Inc.	2,251,429	2,191,873	-2.7%	2,351,659	2,363,041	0.5%	4,603,088	4,554,914	-1.1%
Enersource Hydro Mississauga Inc.	52,980,754	50,285,453	-5.2%	85,379,945	90,091,164	5.4%	138,360,699	140,376,617	1.4%
Entegrus Powerlines Inc.	8,926,222	8,803,869	-1.4%	12,062,450	12,764,635	5.7%	20,988,672	21,568,504	2.7%
Enwin Utilities Ltd.	21,511,933	22,891,607	6.2%	34,602,624	36,334,282	4.9%	56,114,557	59,225,888	5.4%
Erie Thames Powerlines Corporation	5,504,432	5,615,109	2.0%	5,546,493	5,912,627	6.4%	11,050,924	11,527,736	4.2%
Espanola Regional Hydro Distribution Corporation	1,295,367	1,241,489	-4.2%	725,251	744,110	2.6%	2,020,618	1,985,598	-1.7%
Essex Powerlines Corporation	5,885,995	6,639,108	12.0%	7,807,709	8,371,806	7.0%	13,693,704	15,010,914	9.2%
Festival Hydro Inc.	4,923,387	4,988,496	1.3%	7,739,859	7,918,709	2.3%	12,663,246	12,907,205	1.9%
Fort Frances Power Corporation	1,428,272	1,506,561	5.3%	869,730	887,033	2.0%	2,298,002	2,393,594	4.1%
Greater Sudbury Hydro Inc.	11,080,580	14,590,131	27.5%	15,268,858	15,984,783	4.6%	26,349,437	30,574,914	14.9%
Grimsby Power Incorporated	2,653,353	2,772,130	4.4%	3,043,922	3,341,434	9.3%	5,697,275	6,113,565	7.1%
Guelph Hydro Electric Systems Inc.	14,769,960	13,751,170	-7.1%	17,048,266	18,058,058	5.8%	31,818,226	31,809,228	0.0%
Haldimand County Hydro Inc.	7,405,150	7,467,454	0.8%	7,053,403	7,699,770	8.8%	14,458,553	15,167,224	4.8%
Halton Hills Hydro Inc.	4,821,336	5,200,809	7.6%	8,973,989	9,894,897	9.8%	13,795,325	15,095,706	9.0%
Hearst Power Distribution Company Limited	830,789	969,120	15.4%	323,871	333,833	3.0%	1,154,661	1,302,953	12.1%
Horizon Utilities Corporation	53,770,377	56,268,565	4.5%	65,449,394	69,205,749	5.6%	119,219,771	125,474,314	5.1%
Hydro 2000 Inc.	504,541	436,641	-14.5%	143,051	149,884	4.7%	647,592	586,525	-9.9%
Hydro Hawkesbury Inc.	1,084,232	944,391	-13.8%	482,818	486,981	0.9%	1,567,050	1,431,371	-9.1%
Hydro One Brampton Networks Inc.	22,922,932	25,445,126	10.4%	62,611,816	66,814,412	6.5%	85,534,748	92,259,538	7.6%
Hydro One Networks Inc.	561,763,830	591,300,184	5.1%	714,915,315	711,978,077	-0.4%	1,276,679,145	1,303,278,261	2.1%
Hydro Ottawa Limited	70,831,893	75,859,476	6.9%	111,356,553	123,288,977	10.2%	182,188,446	199,148,453	8.9%
Innisfil Hydro Distribution Systems Limited	4,983,184	5,142,300	3.1%	6,251,667	6,876,469	9.5%	11,234,850	12,018,769	6.7%
Kenora Hydro Electric Corporation Ltd.	1,854,498	1,907,767	2.8%	1,105,187	1,172,151	5.9%	2,959,685	3,079,918	4.0%
Kingston Hydro Corporation	6,643,269	6,041,005	-9.5%	7,354,110	7,661,944	4.1%	13,997,379	13,702,949	-2.1%
Kitchener-Wilmot Hydro Inc.	15,004,498	15,575,235	3.7%	26,935,883	28,468,894	5.5%	41,940,381	44,044,130	4.9%
Lakefront Utilities Inc.	2,511,656	2,306,656	-8.5%	2,068,176	2,197,896	6.1%	4,579,831	4,504,552	-1.7%
Lakeland Power Distribution Ltd.	3,727,137	5,324,798	35.7%	4,275,780	4,506,267	5.3%	8,002,917	9,831,066	20.6%
London Hydro Inc.	30,754,942	30,726,561	-0.1%	39,627,172	42,016,345	5.9%	70,382,114	72,742,906	3.3%
Midland Power Utility Corporation	2,235,312	2,243,883	0.4%	2,405,395	2,440,018	1.4%	4,640,707	4,683,901	0.9%
Milton Hydro Distribution Inc.	8,382,166	8,489,860	1.3%	13,862,504	15,351,857	10.2%	22,244,670	23,841,717	6.9%
Newmarket-Tay Power Distribution Ltd.	7,255,412	7,826,753	7.6%	11,542,366	11,895,671	3.0%	18,797,778	19,722,424	4.8%

Table 2

Total Cost by Distributor: 2013 vs. 2014

	OM&A Cost			Capital Cost			Total Cost		
	2013	2014	Percent Change	2013	2014	Percent Change	2013	2014	Percent Change
Niagara Peninsula Energy Inc.	13,580,949	16,390,587	18.8%	20,834,453	22,078,192	5.8%	34,415,402	38,468,779	11.1%
Niagara-On-The-Lake Hydro Inc.	2,146,011	2,104,463	-2.0%	3,890,131	4,055,402	4.2%	6,036,142	6,159,865	2.0%
Norfolk Power Distribution Inc.	5,932,696	7,061,423	17.4%	7,396,521	7,756,108	4.7%	13,329,218	14,817,531	10.6%
North Bay Hydro Distribution Limited	5,533,893	6,132,200	10.3%	9,174,129	9,674,089	5.3%	14,708,022	15,806,289	7.2%
Northern Ontario Wires Inc.	2,685,165	2,509,436	-6.8%	1,335,480	1,387,521	3.8%	4,020,644	3,896,958	-3.1%
Oakville Hydro Electricity Distribution Inc.	16,795,534	16,701,732	-0.6%	30,499,177	31,195,312	2.3%	47,294,711	47,897,044	1.3%
Orangeville Hydro Limited	3,315,703	3,224,243	-2.8%	3,325,594	3,519,682	5.7%	6,641,298	6,743,925	1.5%
Orillia Power Distribution Corporation	4,440,795	4,473,442	0.7%	3,370,879	3,684,614	8.9%	7,811,673	8,158,056	4.3%
Oshawa PUC Networks Inc.	10,496,484	10,438,953	-0.5%	16,742,890	17,947,690	6.9%	27,239,374	28,386,643	4.1%
Ottawa River Power Corporation	3,114,733	2,701,819	-14.2%	2,297,662	2,399,009	4.3%	5,412,395	5,100,828	-5.9%
Parry Sound Power Corporation	na	na	na	na	na	na	na	na	na
Peterborough Distribution Incorporated	7,788,114	8,283,961	6.2%	12,364,177	12,818,120	3.6%	20,152,291	21,102,080	4.6%
Powerstream Inc.	77,277,917	81,658,712	5.5%	149,127,719	161,417,781	7.9%	226,405,635	243,076,493	7.1%
PUC Distribution Inc.	11,448,896	10,123,152	-12.3%	11,484,981	12,111,959	5.3%	22,933,877	22,235,111	-3.1%
Renfrew Hydro Inc.	1,238,889	1,218,576	-1.7%	1,130,662	1,155,129	2.1%	2,369,550	2,373,705	0.2%
Rideau St. Lawrence Distribution Inc.	1,830,016	1,905,889	4.1%	1,035,425	1,070,649	3.3%	2,865,441	2,976,538	3.8%
Sioux Lookout Hydro Inc.	1,383,941	1,549,444	11.3%	836,234	865,948	3.5%	2,220,174	2,415,392	8.4%
St. Thomas Energy Inc.	3,817,984	3,911,993	2.4%	4,635,216	4,814,330	3.8%	8,453,200	8,726,323	3.2%
Thunder Bay Hydro Electricity Distribution Inc.	12,995,018	13,281,566	2.2%	16,336,816	17,289,971	5.7%	29,331,834	30,571,537	4.1%
Tillsonburg Hydro Inc.	2,971,581	2,466,576	-18.6%	2,078,980	2,096,975	0.9%	5,050,561	4,563,551	-10.1%
Toronto Hydro-Electric System Limited	232,504,073	228,243,963	-1.8%	446,117,008	491,640,605	9.7%	678,621,081	719,884,568	5.9%
Veridian Connections Inc.	24,791,293	24,920,397	0.5%	38,730,430	40,872,122	5.4%	63,521,722	65,792,519	3.5%
Wasaga Distribution Inc.	2,710,686	2,805,827	3.4%	2,510,806	2,683,425	6.6%	5,221,492	5,489,253	5.0%
Waterloo North Hydro Inc.	12,543,732	12,882,769	2.7%	26,910,118	28,695,634	6.4%	39,453,850	41,578,403	5.2%
Welland Hydro-Electric System Corp.	5,889,642	5,985,348	1.6%	4,653,232	4,862,068	4.4%	10,542,875	10,847,416	2.8%
Wellington North Power Inc.	1,724,131	1,685,217	-2.3%	1,177,200	1,244,762	5.6%	2,901,330	2,929,979	1.0%
West Coast Huron Energy Inc.	1,830,008	1,654,201	-10.1%	1,253,215	1,324,033	5.5%	3,083,223	2,978,234	-3.5%
Westario Power Inc.	5,723,054	5,149,478	-10.6%	6,774,353	7,170,085	5.7%	12,497,407	12,319,563	-1.4%
Whitby Hydro Electric Corporation	10,067,878	10,192,790	1.2%	15,160,200	15,854,816	4.5%	25,228,079	26,047,606	3.2%
Woodstock Hydro Services Inc.	3,933,564	3,867,466	-1.7%	7,298,711	7,653,724	4.7%	11,232,275	11,521,190	2.5%
Average			0.96%			5.06%			2.97%
Median			1.04%			5.09%			3.48%

Table 3 (A)

Summary of Cost Performance Results

	Cost Performance						Difference from 2011- 2013
	2011	2012	2013	2011-2013 Final Results	2014	2012-2014	
Algoma Power Inc.	68.1%	66.4%	71.2%	68.6%	68.1%	68.6%	0.0%
Atikokan Hydro Inc.	7.7%	32.9%	11.6%	17.4%	-4.9%	13.2%	-4.2%
Bluewater Power Distribution Corporation	1.7%	6.4%	5.9%	4.7%	0.3%	4.2%	-0.5%
Brant County Power Inc.	22.4%	11.5%	5.5%	13.1%	-3.6%	4.5%	-8.7%
Brantford Power Inc.	-2.5%	4.7%	0.7%	1.0%	-3.6%	0.6%	-0.4%
Burlington Hydro Inc.	-7.1%	-9.0%	-7.5%	-7.9%	-9.4%	-8.6%	-0.7%
Cambridge And North Dumfries Hydro Inc.	-7.8%	-3.3%	0.5%	-3.5%	-1.9%	-1.6%	2.0%
Canadian Niagara Power Inc.	15.6%	10.0%	13.8%	13.2%	12.9%	12.2%	-0.9%
Centre Wellington Hydro Ltd.	-4.9%	0.4%	0.4%	-1.4%	-3.1%	-0.8%	0.6%
Chapleau Public Utilities Corporation	14.8%	24.0%	20.5%	19.7%	27.7%	24.1%	4.3%
Collus PowerStream Corp.	-9.5%	-1.2%	-12.3%	-7.6%	-14.2%	-9.2%	-1.6%
Cooperative Hydro Embrun Inc.	-16.9%	-26.4%	-18.9%	-20.7%	-29.7%	-25.0%	-4.2%
E.L.K. Energy Inc.	-26.2%	-25.4%	-33.2%	-28.3%	-44.9%	-34.5%	-6.3%
Enersource Hydro Mississauga Inc.	-16.1%	-9.5%	-10.7%	-12.1%	-13.9%	-11.4%	0.7%
Entegrus Powerlines Inc.	-13.4%	-10.9%	-12.5%	-12.3%	-16.7%	-13.4%	-1.1%
Enwin Utilities Ltd.	16.8%	23.9%	10.3%	17.0%	10.9%	15.0%	-2.0%
Erie Thames Powerlines Corporation	14.4%	3.9%	7.9%	8.7%	7.0%	6.3%	-2.4%
Espanola Regional Hydro Distribution Corporation	-21.8%	-15.5%	-19.3%	-18.9%	-25.4%	-20.1%	-1.2%
Essex Powerlines Corporation	-17.1%	-12.6%	-17.2%	-15.6%	-12.7%	-14.2%	1.5%
Festival Hydro Inc.	18.0%	20.2%	19.6%	19.3%	16.6%	18.8%	-0.5%
Fort Frances Power Corporation	10.5%	11.7%	6.4%	9.5%	5.6%	7.9%	-1.6%
Greater Sudbury Hydro Inc.	14.1%	16.7%	4.8%	11.9%	14.9%	12.2%	0.3%
Grimsby Power Incorporated	-18.6%	-9.6%	-16.9%	-15.0%	-17.3%	-14.6%	0.5%
Guelph Hydro Electric Systems Inc.	14.7%	-2.0%	0.8%	4.5%	-4.8%	-2.0%	-6.5%
Haldimand County Hydro Inc.	-24.1%	-18.7%	-23.7%	-22.2%	-23.6%	-22.0%	0.2%
Halton Hills Hydro Inc.	-24.9%	-27.5%	-35.7%	-29.4%	-31.3%	-31.5%	-2.1%
Hearst Power Distribution Company Limited	-30.1%	-28.4%	-33.1%	-30.5%	-22.4%	-28.0%	2.6%
Horizon Utilities Corporation	-13.7%	-6.9%	-5.5%	-8.7%	-5.3%	-5.9%	2.8%

Table 3 (A)

Summary of Cost Performance Results

	Cost Performance						Difference from 2011- 2013
	2011	2012	2013	2011-2013 Final Results	2014	2012-2014	
Hydro 2000 Inc.	-12.2%	-0.8%	-1.0%	-4.7%	-15.3%	-5.7%	-1.0%
Hydro Hawkesbury Inc.	-59.4%	-55.8%	-51.1%	-55.4%	-64.3%	-57.1%	-1.7%
Hydro One Brampton Networks Inc.	-7.4%	-9.2%	-5.7%	-7.4%	-3.3%	-6.0%	1.4%
Hydro One Networks Inc.	57.3%	58.7%	27.6%	47.9%	30.0%	38.7%	-9.1%
Hydro Ottawa Limited	-2.6%	7.8%	8.5%	4.6%	12.7%	9.6%	5.1%
Innisfil Hydro Distribution Systems Limited	-6.2%	-2.4%	-2.8%	-3.8%	-2.8%	-2.7%	1.1%
Kenora Hydro Electric Corporation Ltd.	-4.6%	-5.2%	-11.2%	-7.0%	-11.0%	-9.1%	-2.1%
Kingston Hydro Corporation	2.2%	2.4%	3.7%	2.8%	-3.6%	0.8%	-1.9%
Kitchener-Wilmot Hydro Inc.	-22.8%	-20.7%	-19.3%	-21.0%	-19.0%	-19.7%	1.3%
Lakefront Utilities Inc.	-12.5%	-18.7%	-7.4%	-12.9%	-16.0%	-14.0%	-1.2%
Lakeland Power Distribution Ltd.	na	-6.4%	-0.9%	na	-1.9%	-3.1%	na
London Hydro Inc.	-10.1%	-11.1%	-11.0%	-10.7%	-12.8%	-11.7%	-0.9%
Midland Power Utility Corporation	17.0%	19.6%	18.6%	18.4%	15.2%	17.8%	-0.6%
Milton Hydro Distribution Inc.	-3.0%	-37.6%	-4.5%	-15.0%	-4.0%	-15.4%	-0.3%
Newmarket-Tay Power Distribution Ltd.	-21.0%	-19.5%	-19.5%	-20.0%	-18.6%	-19.2%	0.8%
Niagara Peninsula Energy Inc.	5.2%	10.2%	1.1%	5.5%	7.7%	6.4%	0.9%
Niagara-On-The-Lake Hydro Inc.	6.5%	2.7%	-0.7%	2.8%	-2.8%	-0.3%	-3.1%
Norfolk Power Distribution Inc.	-2.6%	6.0%	1.2%	1.5%	6.5%	4.6%	3.0%
North Bay Hydro Distribution Limited	5.5%	5.8%	5.4%	5.6%	8.2%	6.5%	0.9%
Northern Ontario Wires Inc.	-35.7%	-25.8%	-21.5%	-27.6%	-32.6%	-26.6%	1.0%
Oakville Hydro Electricity Distribution Inc.	12.4%	10.6%	13.8%	12.3%	8.7%	11.0%	-1.2%
Orangeville Hydro Limited	1.6%	0.8%	0.1%	0.8%	-4.0%	-1.0%	-1.9%
Orillia Power Distribution Corporation	-1.9%	-3.7%	-4.7%	-3.5%	-5.3%	-4.6%	-1.1%
Oshawa PUC Networks Inc.	-18.0%	-14.5%	-17.4%	-16.6%	-18.1%	-16.7%	0.0%
Ottawa River Power Corporation	2.7%	0.0%	4.3%	2.3%	-6.9%	-0.9%	-3.2%
Parry Sound Power Corporation	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Peterborough Distribution Incorporated	15.6%	13.2%	14.5%	14.4%	14.5%	14.1%	-0.4%
Powerstream Inc.	-6.4%	1.2%	3.0%	-0.7%	5.6%	3.3%	4.0%

Table 3 (A)

Summary of Cost Performance Results

	Cost Performance						Difference from 2011- 2013
	2011	2012	2013	2011-2013 Final Results	2014	2012-2014	
PUC Distribution Inc.	-5.2%	13.4%	22.7%	10.3%	14.6%	16.9%	6.6%
Renfrew Hydro Inc.	18.3%	18.3%	15.7%	17.5%	10.4%	14.8%	-2.6%
Rideau St. Lawrence Distribution Inc.	-13.8%	-6.7%	-7.2%	-9.3%	-8.1%	-7.4%	1.9%
Sioux Lookout Hydro Inc.	-1.4%	7.2%	2.9%	2.9%	6.2%	5.4%	2.5%
St. Thomas Energy Inc.	-4.5%	6.8%	-0.3%	0.7%	-6.3%	0.1%	-0.6%
Thunder Bay Hydro Electricity Distribution Inc.	8.0%	-2.8%	8.2%	4.5%	7.4%	4.2%	-0.2%
Tillsonburg Hydro Inc.	10.7%	12.2%	19.5%	14.1%	4.4%	12.0%	-2.1%
Toronto Hydro-Electric System Limited	47.7%	45.1%	48.4%	47.1%	49.9%	47.8%	0.7%
Veridian Connections Inc.	-4.5%	2.4%	-4.5%	-2.2%	-3.0%	-1.7%	0.5%
Wasaga Distribution Inc.	-46.3%	-37.8%	-41.6%	-41.9%	-41.6%	-40.3%	1.6%
Waterloo North Hydro Inc.	6.4%	4.3%	10.6%	7.1%	11.0%	8.6%	1.5%
Welland Hydro-Electric System Corp.	-16.2%	-10.4%	-15.2%	-13.9%	-17.3%	-14.3%	-0.4%
Wellington North Power Inc.	18.0%	12.8%	17.7%	16.1%	14.2%	14.9%	-1.3%
West Coast Huron Energy Inc.	16.0%	34.8%	41.4%	30.7%	32.8%	36.3%	5.6%
Westario Power Inc.	-0.2%	-1.4%	2.2%	0.2%	-4.2%	-1.1%	-1.3%
Whitby Hydro Electric Corporation	-3.0%	-7.0%	-5.7%	-5.2%	-6.8%	-6.5%	-1.3%
Woodstock Hydro Services Inc.	32.9%	29.0%	25.9%	29.2%	23.0%	25.9%	-3.3%
Average*	-1.02%	0.83%	-0.03%	-0.07%	-2.35%	-0.52%	-0.44%

*The sample average does not include the combined Lakeland/Parry company.

na = not applicable. The combined Lakeland/Parry benchmarking result was not calculated for 2011.

Table 3 (B)

Summary of the Impact of LDC Data Revisions on Cost Performance Results

	2013 Cost Performance			2011-2013 Average Cost Performance		
	As Previously Calculated	With LDC Data Revisions	Difference	As Previously Calculated	With LDC Data Revisions	Difference
Algoma Power Inc.	71.2%	69.1%	-2.1%	68.6%	67.9%	-0.7%
Atikokan Hydro Inc.	11.6%	10.3%	-1.3%	17.4%	17.0%	-0.4%
Bluewater Power Distribution Corporation	5.9%	5.9%	0.0%	4.7%	4.7%	0.0%
Brant County Power Inc.	5.5%	5.5%	0.0%	13.1%	13.1%	0.0%
Brantford Power Inc.	0.7%	0.7%	0.0%	1.0%	1.0%	0.0%
Burlington Hydro Inc.	-7.5%	-7.5%	0.0%	-7.9%	-7.9%	0.0%
Cambridge And North Dumfries Hydro Inc.	0.5%	0.5%	0.0%	-3.5%	-3.5%	0.0%
Canadian Niagara Power Inc.	13.8%	11.0%	-2.8%	13.2%	12.2%	-0.9%
Centre Wellington Hydro Ltd.	0.4%	-3.2%	-3.6%	-1.4%	-2.6%	-1.2%
Chapleau Public Utilities Corporation	20.5%	20.5%	0.0%	19.7%	19.7%	0.0%
Collus PowerStream Corp.	-12.3%	-12.3%	0.0%	-7.6%	-7.6%	0.0%
Cooperative Hydro Embrun Inc.	-18.9%	-18.7%	0.2%	-20.7%	-20.7%	0.1%
E.L.K. Energy Inc.	-33.2%	-33.2%	0.0%	-28.3%	-28.3%	0.0%
Enersource Hydro Mississauga Inc.	-10.7%	-10.7%	0.0%	-12.1%	-12.1%	0.0%
Entegrus Powerlines Inc.	-12.5%	-14.7%	-2.1%	-12.3%	-13.0%	-0.7%
Enwin Utilities Ltd.	10.3%	10.3%	0.0%	17.0%	17.0%	0.0%
Erie Thames Powerlines Corporation	7.9%	7.9%	0.0%	8.7%	8.7%	0.0%
Espanola Regional Hydro Distribution Corporation	-19.3%	-19.3%	0.0%	-18.9%	-18.9%	0.0%
Essex Powerlines Corporation	-17.2%	-17.2%	0.0%	-15.6%	-15.6%	0.0%
Festival Hydro Inc.	19.6%	19.6%	0.0%	19.3%	19.3%	0.0%
Fort Frances Power Corporation	6.4%	6.4%	0.0%	9.5%	9.5%	0.0%
Greater Sudbury Hydro Inc.	4.8%	4.8%	0.0%	11.9%	11.9%	0.0%
Grimsby Power Incorporated	-16.9%	-16.9%	0.0%	-15.0%	-15.0%	0.0%
Guelph Hydro Electric Systems Inc.	0.8%	0.8%	0.0%	4.5%	4.5%	0.0%
Haldimand County Hydro Inc.	-23.7%	-23.7%	0.0%	-22.2%	-22.2%	0.0%
Halton Hills Hydro Inc.	-35.7%	-35.7%	0.0%	-29.4%	-29.4%	0.0%
Hearst Power Distribution Company Limited	-33.1%	-33.1%	0.0%	-30.5%	-30.5%	0.0%
Horizon Utilities Corporation	-5.5%	-5.5%	0.0%	-8.7%	-8.7%	0.0%

Table 3 (B)

Summary of the Impact of LDC Data Revisions on Cost Performance Results

	2013 Cost Performance			2011-2013 Average Cost Performance		
	As Previously Calculated	With LDC Data Revisions	Difference	As Previously Calculated	With LDC Data Revisions	Difference
Hydro 2000 Inc.	-1.0%	-1.0%	0.0%	-4.7%	-4.7%	0.0%
Hydro Hawkesbury Inc.	-51.1%	-51.1%	0.0%	-55.4%	-55.4%	0.0%
Hydro One Brampton Networks Inc.	-5.7%	-5.7%	0.0%	-7.4%	-7.4%	0.0%
Hydro One Networks Inc.	27.6%	27.6%	0.0%	47.9%	47.9%	0.0%
Hydro Ottawa Limited	8.5%	8.5%	0.0%	4.6%	4.6%	0.0%
Innisfil Hydro Distribution Systems Limited	-2.8%	-2.8%	0.0%	-3.8%	-3.8%	0.0%
Kenora Hydro Electric Corporation Ltd.	-11.2%	-11.2%	0.0%	-7.0%	-7.0%	0.0%
Kingston Hydro Corporation	3.7%	3.7%	0.0%	2.8%	2.8%	0.0%
Kitchener-Wilmot Hydro Inc.	-19.3%	-19.3%	0.0%	-21.0%	-21.0%	0.0%
Lakefront Utilities Inc.	-7.4%	-7.4%	0.0%	-12.9%	-12.9%	0.0%
Lakeland Power Distribution Ltd.	-0.9%	-0.9%	na	na	na	na
London Hydro Inc.	-11.0%	-11.0%	0.0%	-10.7%	-10.7%	0.0%
Midland Power Utility Corporation	18.6%	18.7%	0.1%	18.4%	18.5%	0.0%
Milton Hydro Distribution Inc.	-4.5%	-4.6%	-0.1%	-15.0%	-15.1%	0.0%
Newmarket-Tay Power Distribution Ltd.	-19.5%	-19.5%	0.0%	-20.0%	-20.0%	0.0%
Niagara Peninsula Energy Inc.	1.1%	1.1%	0.0%	5.5%	5.5%	0.0%
Niagara-On-The-Lake Hydro Inc.	-0.7%	-1.1%	-0.4%	2.8%	2.7%	-0.1%
Norfolk Power Distribution Inc.	1.2%	1.2%	0.0%	1.5%	1.5%	0.0%
North Bay Hydro Distribution Limited	5.4%	5.4%	0.0%	5.6%	5.6%	0.0%
Northern Ontario Wires Inc.	-21.5%	-25.1%	-3.6%	-27.6%	-28.9%	-1.2%
Oakville Hydro Electricity Distribution Inc.	13.8%	13.8%	0.0%	12.3%	12.3%	0.0%
Orangeville Hydro Limited	0.1%	0.1%	0.0%	0.8%	0.8%	0.0%
Orillia Power Distribution Corporation	-4.7%	-4.7%	0.0%	-3.5%	-3.5%	0.0%
Oshawa PUC Networks Inc.	-17.4%	-17.4%	0.0%	-16.6%	-16.6%	0.0%
Ottawa River Power Corporation	4.3%	4.3%	0.0%	2.3%	2.3%	0.0%
Parry Sound Power Corporation	na	na	na	na	na	na
Peterborough Distribution Incorporated	14.5%	14.5%	0.0%	14.4%	14.4%	0.0%
Powerstream Inc.	3.0%	3.0%	0.0%	-0.7%	-0.7%	0.0%

Table 3 (B)

Summary of the Impact of LDC Data Revisions on Cost Performance Results

	2013 Cost Performance			2011-2013 Average Cost Performance		
	As Previously Calculated	With LDC Data Revisions	Difference	As Previously Calculated	With LDC Data Revisions	Difference
PUC Distribution Inc.	22.7%	22.7%	0.0%	10.3%	10.3%	0.0%
Renfrew Hydro Inc.	15.7%	15.7%	0.0%	17.5%	17.5%	0.0%
Rideau St. Lawrence Distribution Inc.	-7.2%	-7.2%	0.0%	-9.3%	-9.3%	0.0%
Sioux Lookout Hydro Inc.	2.9%	2.9%	0.0%	2.9%	2.9%	0.0%
St. Thomas Energy Inc.	-0.3%	-4.6%	-4.3%	0.7%	-0.8%	-1.4%
Thunder Bay Hydro Electricity Distribution Inc.	8.2%	8.1%	-0.1%	4.5%	4.4%	0.0%
Tillsonburg Hydro Inc.	19.5%	19.5%	0.0%	14.1%	14.1%	0.0%
Toronto Hydro-Electric System Limited	48.4%	48.4%	0.0%	47.1%	47.1%	0.0%
Veridian Connections Inc.	-4.5%	-1.3%	3.2%	-2.2%	-1.1%	1.1%
Wasaga Distribution Inc.	-41.6%	-41.6%	0.0%	-41.9%	-41.9%	0.0%
Waterloo North Hydro Inc.	10.6%	10.6%	0.0%	7.1%	7.1%	0.0%
Welland Hydro-Electric System Corp.	-15.2%	-15.2%	0.0%	-13.9%	-13.9%	0.0%
Wellington North Power Inc.	17.7%	17.7%	0.0%	16.1%	16.1%	0.0%
West Coast Huron Energy Inc.	41.4%	41.4%	0.0%	30.7%	30.7%	0.0%
Westario Power Inc.	2.2%	2.2%	0.0%	0.2%	0.2%	0.0%
Whitby Hydro Electric Corporation	-5.7%	-5.7%	0.0%	-5.2%	-5.2%	0.0%
Woodstock Hydro Services Inc.	25.9%	25.9%	0.0%	29.2%	29.2%	0.0%

Table 4

Summary of Stretch Factor Assignments

	2011-2013		2012-2014		Change in Stretch Factor
	Benchmarking Performance	Stretch Factor	Benchmarking Performance	Stretch Factor	
Algoma Power Inc.	68.6%	0.60	68.6%	0.60	NO
Atikokan Hydro Inc.	17.4%	0.45	13.2%	0.45	NO
Bluewater Power Distribution Corporation	4.7%	0.30	4.2%	0.30	NO
Brant County Power Inc.	13.1%	0.45	4.5%	0.30	YES
Brantford Power Inc.	1.0%	0.30	0.6%	0.30	NO
Burlington Hydro Inc.	-7.9%	0.30	-8.6%	0.30	NO
Cambridge And North Dumfries Hydro Inc.	-3.5%	0.30	-1.6%	0.30	NO
Canadian Niagara Power Inc.	13.2%	0.45	12.2%	0.45	NO
Centre Wellington Hydro Ltd.	-1.4%	0.30	-0.8%	0.30	NO
Chapleau Public Utilities Corporation	19.7%	0.45	24.1%	0.45	NO
Collus PowerStream Corp.	-7.6%	0.30	-9.2%	0.30	NO
Cooperative Hydro Embrun Inc.	-20.7%	0.15	-24.98%	0.15	NO
E.L.K. Energy Inc.	-28.3%	0.00	-34.5%	0.00	NO
Enersource Hydro Mississauga Inc.	-12.1%	0.15	-11.4%	0.15	NO
Entegrus Powerlines	-12.3%	0.15	-13.4%	0.15	NO
Enwin Utilities Ltd.	17.0%	0.45	15.0%	0.45	NO
Erie Thames Powerlines Corporation	8.7%	0.30	6.3%	0.30	NO
Espanola Regional Hydro Distribution Corporation	-18.9%	0.15	-20.1%	0.15	NO
Essex Powerlines Corporation	-15.6%	0.15	-14.2%	0.15	NO
Festival Hydro Inc.	19.3%	0.45	18.8%	0.45	NO
Fort Frances Power Corporation	9.5%	0.30	7.9%	0.30	NO
Greater Sudbury Hydro Inc.	11.9%	0.45	12.2%	0.45	NO
Grimsby Power Incorporated	-15.0%	0.15	-14.6%	0.15	NO
Guelph Hydro Electric Systems Inc.	4.5%	0.30	-2.0%	0.30	NO
Haldimand County Hydro Inc.	-22.2%	0.15	-22.0%	0.15	NO
Halton Hills Hydro Inc.	-29.4%	0.00	-31.5%	0.00	NO
Hearst Power Distribution Company Limited	-30.5%	0.00	-28.0%	0.00	NO
Horizon Utilities Corporation	-8.7%	0.30	-5.9%	0.30	NO
Hydro 2000 Inc.	-4.7%	0.30	-5.7%	0.30	NO
Hydro Hawkesbury Inc.	-55.4%	0.00	-57.1%	0.00	NO

Table 4

Summary of Stretch Factor Assignments

	2011-2013		2012-2014		Change in Stretch Factor
	Benchmarking Performance	Stretch Factor	Benchmarking Performance	Stretch Factor	
Hydro One Brampton Networks Inc.	-7.4%	0.30	-6.0%	0.30	NO
Hydro One Networks Inc.	47.9%	0.60	38.7%	0.60	NO
Hydro Ottawa Limited	4.6%	0.30	9.6%	0.30	NO
Innisfil Hydro Distribution Systems Limited	-3.8%	0.30	-2.7%	0.30	NO
Kenora Hydro Electric Corporation Ltd.	-7.0%	0.30	-9.1%	0.30	NO
Kingston Hydro Corporation	2.8%	0.30	0.8%	0.30	NO
Kitchener-Wilmot Hydro Inc.	-21.0%	0.15	-19.7%	0.15	NO
Lakefront Utilities Inc.	-12.9%	0.15	-14.0%	0.15	NO
Lakeland Power Distribution (2012-2014 average includes Parry Sound)	-10.01%	0.15	-3.1%	0.30	YES
London Hydro Inc.	-10.7%	0.15	-11.7%	0.15	NO
Midland Power Utility Corporation	18.4%	0.45	17.8%	0.45	NO
Milton Hydro Distribution Inc.	-15.0%	0.15	-15.4%	0.15	NO
Newmarket-Tay Power Distribution Ltd.	-20.0%	0.15	-19.2%	0.15	NO
Niagara Peninsula Energy Inc.	5.5%	0.30	6.4%	0.30	NO
Niagara-On-The-Lake Hydro Inc.	2.8%	0.30	-0.3%	0.30	NO
Norfolk Power Distribution Inc.	1.5%	0.30	4.6%	0.30	NO
North Bay Hydro Distribution Limited	5.6%	0.30	6.5%	0.30	NO
Northern Ontario Wires Inc.	-27.6%	0.00	-26.6%	0.00	NO
Oakville Hydro Electricity Distribution Inc.	12.3%	0.45	11.0%	0.45	NO
Orangeville Hydro Limited	0.8%	0.30	-1.0%	0.30	NO
Orillia Power Distribution Corporation	-3.5%	0.30	-4.6%	0.30	NO
Oshawa PUC Networks Inc.	-16.6%	0.15	-16.7%	0.15	NO
Ottawa River Power Corporation	2.3%	0.30	-0.9%	0.30	NO
Parry Sound Power Corporation	7.0%	0.30	na	na	na
Peterborough Distribution Incorporated	14.4%	0.45	14.1%	0.45	NO
Powerstream Inc.	-0.7%	0.30	3.3%	0.30	NO
PUC Distribution Inc.	10.3%	0.45	16.9%	0.45	NO
Renfrew Hydro Inc.	17.5%	0.45	14.8%	0.45	NO
Rideau St. Lawrence Distribution Inc.	-9.3%	0.30	-7.4%	0.30	NO
Sioux Lookout Hydro Inc.	2.9%	0.30	5.4%	0.30	NO

Table 4

Summary of Stretch Factor Assignments

	2011-2013		2012-2014		Change in Stretch Factor
	Benchmarking Performance	Stretch Factor	Benchmarking Performance	Stretch Factor	
St. Thomas Energy Inc.	0.7%	0.30	0.1%	0.30	NO
Thunder Bay Hydro Electricity Distribution Inc.	4.5%	0.30	4.2%	0.30	NO
Tillsonburg Hydro Inc.	14.1%	0.45	12.0%	0.45	NO
Toronto Hydro-Electric System Limited	47.1%	0.60	47.8%	0.60	NO
Veridian Connections Inc.	-2.2%	0.30	-1.7%	0.30	NO
Wasaga Distribution Inc.	-41.9%	0.00	-40.3%	0.00	NO
Waterloo North Hydro Inc.	7.1%	0.30	8.6%	0.30	NO
Welland Hydro-Electric System Corp.	-13.9%	0.15	-14.3%	0.15	NO
Wellington North Power Inc.	16.1%	0.45	14.9%	0.45	NO
West Coast Huron Energy Inc.	30.7%	0.60	36.3%	0.60	NO
Westario Power Inc.	0.2%	0.30	-1.1%	0.30	NO
Whitby Hydro Electric Corporation	-5.2%	0.30	-6.5%	0.30	NO
Woodstock Hydro Services Inc.	29.2%	0.60	25.9%	0.60	NO

Table 5

Stretch Factor Assignments by Group

Group I	Group II	Group III		Group IV	Group V
Stretch Factor = 0%	Stretch Factor = 0.15%	Stretch Factor = 0.30%		Stretch Factor = 0.45%	Stretch Factor = 0.60%
E.L.K. Energy Inc.	Cooperative Hydro Embrun Inc.	Bluewater Power Distribution Corporation	Niagara Peninsula Energy Inc.	Atikokan Hydro Inc.	Algoma Power Inc.
Halton Hills Hydro Inc.	Enersource Hydro Mississauga Inc.	Brantford Power Inc.	Niagara-On-The-Lake Hydro Inc.	Canadian Niagara Power Inc.	Hydro One Networks Inc.
Hearst Power Distribution Company Limited	Entegrus Powerlines	Brant County Power Inc.	Norfolk Power Distribution Inc.	Chapleau Public Utilities Corporation	Toronto Hydro-Electric System Limited
Hydro Hawkesbury Inc.	Espanola Regional Hydro Distribution Corporation	Burlington Hydro Inc.	North Bay Hydro Distribution Limited	Enwin Utilities Ltd.	West Coast Huron Energy Inc.
Northern Ontario Wires Inc.	Essex Powerlines Corporation	Cambridge And North Dumfries Hydro Inc.	Orangeville Hydro Limited	Festival Hydro Inc.	Woodstock Hydro Services Inc.
Wasaga Distribution Inc.	Grimsby Power Incorporated	Centre Wellington Hydro Ltd.	Orillia Power Distribution Corporation	Greater Sudbury Hydro Inc.	
	Haldimand County Hydro Inc.	Collus Power Corporation	Ottawa River Power Corporation	Midland Power Utility Corporation	
	Kitchener	Erie Thames Powerlines Corporation	Powerstream Inc.	Oakville Hydro Electricity Distribution Inc.	
	Lakefront Utilities Inc.	Fort Frances Power Corporation	Rideau St. Lawrence Distribution Inc.	Peterborough Distribution Incorporated	
	London Hydro Inc.	Guelph Hydro Electric Systems Inc.	Sioux Lookout Hydro Inc.	PUC Distribution Inc.	
	Milton Hydro Distribution Inc.	Horizon Utilities Corporation	St. Thomas Energy Inc.	Renfrew Hydro Inc.	
	Newmarket	Hydro 2000 Inc.	Thunder Bay Hydro Electricity Distribution Inc.	Tillsonburg Hydro Inc.	
	Oshawa PUC Networks Inc.	Hydro One Brampton Networks Inc.	Veridian Connections Inc.	Wellington North Power Inc.	
	Welland Hydro-Electric System Corp.	Hydro Ottawa Limited	Waterloo North Hydro Inc.		
		Innisfil Hydro Distribution Systems Limited	Westario Power Inc.		
		Kenora Hydro Electric Corporation Ltd.	Whitby Hydro Electric Corporation		
		Kingston Hydro Corporation			
		Lakeland Power Distribution Ltd.			

Tab G



Revenue Requirement Workform



Version 4.00

Utility Name	Burlington Hydro Inc.
Service Territory	
Assigned EB Number	EB-2013-0115
Name and Title	Kathi Farmer
Phone Number	905-332-1851 ext 284
Email Address	kfarmer@burlingtonhydro.com

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Revenue Requirement Workform

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform

Data Input ⁽¹⁾

	Initial Application	(2)	Adjustments	Interrogatory Responses	(6)	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$248,054,688		(\$1,934,328)	\$ 246,120,360			\$246,120,360
Accumulated Depreciation (average)	(\$141,340,625)	(5)	(\$55,495)	(\$141,396,120)		\$28,200	(\$141,367,920)
Allowance for Working Capital:							
Controllable Expenses	\$18,553,350		\$296,515	\$ 18,849,865		(\$1,273,332)	\$17,576,533
Cost of Power	\$175,354,241		\$7,994,559	\$ 183,348,800		\$7,353,460	\$190,702,260
Working Capital Rate (%)	13.00%	(9)		13.00%	(9)		13.00% (9)
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$29,612,045		\$106,646	\$29,718,690		\$73,973	\$29,792,663
Distribution Revenue at Proposed Rates	\$28,856,594		\$873,460	\$29,730,054		(\$894,522)	\$28,835,532
Other Revenue:							
Specific Service Charges	\$817,981		\$0	\$817,981		\$0	\$817,981
Late Payment Charges	\$241,000		\$0	\$241,000		\$0	\$241,000
Other Distribution Revenue	\$625,033		\$0	\$625,033		\$0	\$625,033
Other Income and Deductions	\$254,000		\$0	\$254,000		\$63,000	\$317,000
Total Revenue Offsets	\$1,938,014	(7)	\$0	\$1,938,014		\$63,000	\$2,001,014
Operating Expenses:							
OM+A Expenses	\$18,553,350		\$296,515	\$ 18,849,865		(\$1,162,865)	\$17,687,000
Depreciation/Amortization	\$4,182,434			\$ 4,182,434		(\$56,400)	\$4,126,034
Property taxes	\$ -			\$ -		\$273,559	\$273,559
Other expenses							
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$4,083,678)	(3)		(\$4,215,029)			(\$4,094,249)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$108,565			\$117,847			\$163,975
Income taxes (grossed up)	\$137,696			\$149,985			\$211,146
Federal tax (%)	15.00%			15.00%			15.00%
Provincial tax (%)	6.16%			6.43%			7.34%
Income Tax Credits							
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%			56.0%			56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0% (8)
Common Equity Capitalization Ratio (%)	40.0%			40.0%			40.0%
Preferred Shares Capitalization Ratio (%)							
	100.0%			100.0%			100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.16%			4.73%			4.73%
Short-term debt Cost Rate (%)	2.07%			2.11%			2.11%
Common Equity Cost Rate (%)	8.98%			9.36%			9.36%
Preferred Shares Cost Rate (%)							

Notes

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Revenue Requirement Workform

Rate Base and Working Capital

Line No.	Rate Base		Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$248,054,688	(\$1,934,328)	\$246,120,360	\$ -	\$246,120,360
2	Accumulated Depreciation (average)	(3)	(\$141,340,625)	(\$55,495)	(\$141,396,120)	\$28,200	(\$141,367,920)
3	Net Fixed Assets (average)	(3)	\$106,714,063	(\$1,989,823)	\$104,724,240	\$28,200	\$104,752,440
4	Allowance for Working Capital	(1)	\$25,207,987	\$1,077,840	\$26,285,826	\$790,417	\$27,076,243
5	Total Rate Base		\$131,922,050	(\$911,983)	\$131,010,066	\$818,617	\$131,828,683

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses		\$18,553,350	\$296,515	\$18,849,865	(\$1,273,332)	\$17,576,533
7	Cost of Power		\$175,354,241	\$7,994,559	\$183,348,800	\$7,353,460	\$190,702,260
8	Working Capital Base		\$193,907,591	\$8,291,074	\$202,198,665	\$6,080,128	\$208,278,793
9	Working Capital Rate %	(2)	13.00%	0.00%	13.00%	0.00%	13.00%
10	Working Capital Allowance		\$25,207,987	\$1,077,840	\$26,285,826	\$790,417	\$27,076,243

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
- (3) Average of opening and closing balances for the year.



Revenue Requirement Workform

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
	<u>Operating Revenues</u>					
1	Distribution Revenue (at Proposed Rates)	\$28,856,594	\$873,460	\$29,730,054	(\$894,522)	\$28,835,532
2	Other Revenue (1)	\$1,938,014	\$ -	\$1,938,014	\$63,000	\$2,001,014
3	Total Operating Revenues	\$30,794,608	\$873,460	\$31,668,068	(\$831,522)	\$30,836,546
	<u>Operating Expenses</u>					
4	OM+A Expenses	\$18,553,350	\$296,515	\$18,849,865	(\$1,162,865)	\$17,687,000
5	Depreciation/Amortization	\$4,182,434	\$ -	\$4,182,434	(\$56,400)	\$4,126,034
6	Property taxes	\$ -	\$ -	\$ -	\$273,559	\$273,559
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$22,735,784	\$296,515	\$23,032,299	(\$945,706)	\$22,086,593
10	Deemed Interest Expense	\$3,182,488	\$398,280	\$3,580,767	\$22,374	\$3,603,142
11	Total Expenses (lines 9 to 10)	\$25,918,271	\$694,795	\$26,613,066	(\$923,332)	\$25,689,734
12	Utility income before income taxes	\$4,876,337	\$178,665	\$5,055,002	\$91,810	\$5,146,812
13	Income taxes (grossed-up)	\$137,696	\$12,289	\$149,985	\$61,161	\$211,146
14	Utility net income	\$4,738,640	\$166,377	\$4,905,017	\$30,649	\$4,935,666

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$817,981	\$ -	\$817,981	\$ -	\$817,981
	Late Payment Charges	\$241,000	\$ -	\$241,000	\$ -	\$241,000
	Other Distribution Revenue	\$625,033	\$ -	\$625,033	\$ -	\$625,033
	Other Income and Deductions	\$254,000	\$ -	\$254,000	\$63,000	\$317,000
	Total Revenue Offsets	\$1,938,014	\$ -	\$1,938,014	\$63,000	\$2,001,014



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$4,738,640	\$4,905,017	\$4,935,666
2	Adjustments required to arrive at taxable utility income	(\$4,083,678)	(\$4,215,029)	(\$4,094,249)
3	Taxable income	<u>\$654,962</u>	<u>\$689,988</u>	<u>\$841,417</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	<u>\$108,565</u>	<u>\$117,847</u>	<u>\$163,975</u>
6	Total taxes	<u>\$108,565</u>	<u>\$117,847</u>	<u>\$163,975</u>
7	Gross-up of Income Taxes	<u>\$29,131</u>	<u>\$32,138</u>	<u>\$47,171</u>
8	Grossed-up Income Taxes	<u>\$137,696</u>	<u>\$149,985</u>	<u>\$211,146</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$137,696</u>	<u>\$149,985</u>	<u>\$211,146</u>
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	6.16%	6.43%	7.34%
13	Total tax rate (%)	<u>21.16%</u>	<u>21.43%</u>	<u>22.34%</u>

Notes



Revenue Requirement Workform

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		Initial Application			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$73,876,348	4.16%	\$3,073,256
2	Short-term Debt	4.00%	\$5,276,882	2.07%	\$109,231
3	Total Debt	60.00%	\$79,153,230	4.02%	\$3,182,488
	Equity				
4	Common Equity	40.00%	\$52,768,820	8.98%	\$4,738,640
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$52,768,820	8.98%	\$4,738,640
7	Total	100.00%	\$131,922,050	6.00%	\$7,921,128
		Interrogatory Responses			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$73,365,637	4.73%	\$3,470,195
2	Short-term Debt	4.00%	\$5,240,403	2.11%	\$110,572
3	Total Debt	60.00%	\$78,606,040	4.56%	\$3,580,767
	Equity				
4	Common Equity	40.00%	\$52,404,027	9.36%	\$4,905,017
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$52,404,027	9.36%	\$4,905,017
7	Total	100.00%	\$131,010,066	6.48%	\$8,485,784
		Per Board Decision			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$73,824,063	4.73%	\$3,491,878
9	Short-term Debt	4.00%	\$5,273,147	2.11%	\$111,263
10	Total Debt	60.00%	\$79,097,210	4.56%	\$3,603,142
	Equity				
11	Common Equity	40.00%	\$52,731,473	9.36%	\$4,935,666
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$52,731,473	9.36%	\$4,935,666
14	Total	100.00%	\$131,828,683	6.48%	\$8,538,807

Notes

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		(\$717,401)		\$49,545		(\$926,226)
2	Distribution Revenue	\$29,612,045	\$29,573,995	\$29,718,690	\$29,680,509	\$29,792,663	\$29,761,758
3	Other Operating Revenue Offsets - net	\$1,938,014	\$1,938,014	\$1,938,014	\$1,938,014	\$2,001,014	\$2,001,014
4	Total Revenue	\$31,550,059	\$30,794,608	\$31,656,704	\$31,668,068	\$31,793,677	\$30,836,546
5	Operating Expenses	\$22,735,784	\$22,735,784	\$23,032,299	\$23,032,299	\$22,086,593	\$22,086,593
6	Deemed Interest Expense	\$3,182,488	\$3,182,488	\$3,580,767	\$3,580,767	\$3,603,142	\$3,603,142
8	Total Cost and Expenses	\$25,918,271	\$25,918,271	\$26,613,066	\$26,613,066	\$25,689,734	\$25,689,734
9	Utility Income Before Income Taxes	\$5,631,787	\$4,876,337	\$5,043,638	\$5,055,002	\$6,103,943	\$5,146,812
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$4,083,678)	(\$4,083,678)	(\$4,215,029)	(\$4,215,029)	(\$4,094,249)	(\$4,094,249)
11	Taxable Income	\$1,548,109	\$792,659	\$828,609	\$839,973	\$2,009,694	\$1,052,563
12	Income Tax Rate	21.16%	21.16%	21.43%	21.43%	22.34%	22.34%
13	Income Tax on Taxable Income	\$327,521	\$167,696	\$177,550	\$179,985	\$448,973	\$235,146
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$5,304,266	\$4,738,640	\$4,866,088	\$4,905,017	\$5,654,970	\$4,935,666
16	Utility Rate Base	\$131,922,050	\$131,922,050	\$131,010,066	\$131,010,066	\$131,828,683	\$131,828,683
17	Deemed Equity Portion of Rate Base	\$52,768,820	\$52,768,820	\$52,404,027	\$52,404,027	\$52,731,473	\$52,731,473
18	Income/(Equity Portion of Rate Base)	10.05%	8.98%	9.29%	9.36%	10.72%	9.36%
19	Target Return - Equity on Rate Base	8.98%	8.98%	9.36%	9.36%	9.36%	9.36%
20	Deficiency/Sufficiency in Return on Equity	1.07%	0.00%	-0.07%	0.00%	1.36%	0.00%
21	Indicated Rate of Return	6.43%	6.00%	6.45%	6.48%	7.02%	6.48%
22	Requested Rate of Return on Rate Base	6.00%	6.00%	6.48%	6.48%	6.48%	6.48%
23	Deficiency/Sufficiency in Rate of Return	0.43%	0.00%	-0.03%	0.00%	0.55%	0.00%
24	Target Return on Equity	\$4,738,640	\$4,738,640	\$4,905,017	\$4,905,017	\$4,935,666	\$4,935,666
25	Revenue Deficiency/(Sufficiency)	(\$565,626)	\$0	\$38,929	\$0	(\$719,304)	(\$0)
26	Gross Revenue Deficiency/(Sufficiency)	(\$717,401) (1)		\$49,545 (1)		(\$926,226) (1)	

Notes

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
1	OM&A Expenses	\$18,553,350	\$18,849,865	\$17,687,000
2	Amortization/Depreciation	\$4,182,434	\$4,182,434	\$4,126,034
3	Property Taxes	\$ -	\$ -	\$273,559
5	Income Taxes (Grossed up)	\$137,696	\$149,985	\$211,146
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$3,182,488	\$3,580,767	\$3,603,142
	Return on Deemed Equity	\$4,738,640	\$4,905,017	\$4,935,666
8	Service Revenue Requirement (before Revenues)	\$30,794,608	\$31,668,068	\$30,836,546
9	Revenue Offsets	\$1,938,014	\$1,938,014	\$2,001,014
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	\$28,856,594	\$29,730,054	\$28,835,532
11	Distribution revenue	\$28,856,594	\$29,730,054	\$28,835,532
12	Other revenue	\$1,938,014	\$1,938,014	\$2,001,014
13	Total revenue	\$30,794,608	\$31,668,068	\$30,836,546
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$0 (1)	\$0 (1)	(\$0) (1)

Notes

(1) Line 11 - Line 8