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November 3, 2015

Ms. Kirsten Walli, Board Secretary Ontario Energy Board 2300 Yonge Street 27th Floor Toronto, Ontario M4P 1E4

Dear Ms. Walli:

## Re: Kingston Hydro EB-2015-0083

In accordance with the Board's letter dated October 26, 2015, we have attached a full settlement proposal on all issues.

As part of the Settlement Proposal, the parties have agreed that the financial statements for 1425445 Ontario Limited (operating as Utilities Kingston) at Attachment 3, will be filed seperately pursuant to the Board's Practice Direction on Confidential Filings.

With respect to the confidentiality provision within the settlement proposal at page 5, please note that the language used by the parties is the subject of submissions in EB-2015-0073 and EB-2015-0108; to the extent that the Board, in those proceedings, requires changes to the wording within the settlement proposal with respect to the confidentiality provision, the parties anticipate that such changes would be implemented within the settlement proposal in this proceeding as well.

Sincerely,

Andrew Taylor

cc: Intervenors of Record