

**Ontario Energy
Board**

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**Commission de l'énergie
de l'Ontario**

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BY EMAIL

November 18, 2015

Kirsten Walli
Board Secretary and Manager
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Waterloo North Hydro Inc.
Distribution Rate Application
Board File No. EB-2015-0108**

Waterloo North Hydro Inc. (Waterloo North Hydro) has refilled the settlement proposal as directed in Decision and Procedural Order No. 3, issued on November 6, 2015.

OEB staff has reviewed the information provided in support of the draft Rate Order and proposed Tariff of Rates and Charges, and is satisfied that the Tariff of Rates and Charges filed by Waterloo North Hydro Inc. accurately reflects the settlement proposal, including the update to the cost of capital parameters.

Yours truly,

Original signed by

Jane Scott, Project Advisor
Electricity Rates and Prices
Ontario Energy Board