

November 20, 2015

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319 27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms Walli:

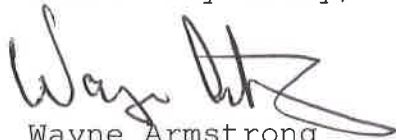
**Re: Welland Hydro-Electric System Corp.
2016 4TH Generation Incentive Rate-Setting Application
EB-2015-0109**

Board Staff provided Welland Hydro with a revised 2016 IRM Rate Generator Model on November 17, 2015:

Welland_2016_IRM_RateGen_Model_20150925_Updated3

Welland Hydro has reviewed the revised model and is in agreement with the changes made by Board Staff.

Yours very truly,



Wayne Armstrong
Director of Finance
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Enclosures