



CANADIAN NIAGARA POWER INC.

A **FORTIS** ONTARIO
Company

November 26, 2015

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**RE: 2015 & 2016 TRANSMISSION REVENUE REQUIREMENT APPLICATION FOR CANADIAN NIAGARA POWER INC., ("CNPI") EB-2014-0204
CNPI 2015 FOREGONE REVENUE DEFERRAL ACCOUNT**

In the matter of EB-2014-0204, an application by CNPI seeking changes to its electricity transmission revenue requirement for 2015 and 2016, the Board, in its Final Order, directed CNPI to inform the Board by December 1, 2015 of the forecast balance in the 2015 Foregone Revenue Deferral Account as at December 31, 2015. The 2015 Foregone Revenue Deferral Account has been maintained by CNPI in compliance with the Accounting Order Foregone Revenue, dated June 25, 2015.

The projected credit balance of the 2015 Foregone Revenue Account is \$278,846.60, inclusive of interest improvement; the principal amount is \$277,423.52 and the interest amount is \$1,423.08. Details of the account and projections are enclosed. CNPI has used actual billing data from the IESO's monthly settlement for the period of January 1, 2015 to October 31, 2015, inclusive. For November and December 2015, CNPI has projected the settlement amounts on the basis of CNPI historical settlement data.

If you have any questions in connection with the above matter, please do not hesitate to contact the undersigned at (905) 994-3634.

Yours truly,

Original Signed by:

Douglas Bradbury P.Eng,
Director Regulatory Affairs

Enclosure