



Jay Shepherd

Professional Corporation
2300 Yonge Street,
Suite 806
Toronto, Ontario M4P 1E4

BY EMAIL and RESS

December 3, 2015
Our File No. 20150108

Ontario Energy Board
2300 Yonge Street
27th Floor
Toronto, Ontario
M4P 1E4

Attn: Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: EB-2015-0108 – Waterloo North 2016 Rates – SEC Cost Claim

We are counsel for the School Energy Coalition. We enclose the cost claim of the School Energy Coalition, on the Board's form and enclosing docket details.

We note that counsel Mark Rubenstein took primary responsibility for this matter. Senior counsel Jay Shepherd took primary responsibility for one legal issue that applied to the Settlement Agreements for several matters. Shelley Grice, an engineer with broad experience in the energy field, took charge of our review of the Distribution System Plan, including interrogatories, technical conference questions, and preparation for ADR. Chris Avetikyan, an economics student, assisted with the benchmarking work needed for the interrogatories.

All of which is respectfully submitted.

Yours very truly,
JAY SHEPHERD P. C.

Jay Shepherd

cc: Wayne McNally, SEC (email)
Interested Parties

Ontario Energy Board
COST CLAIM FOR HEARINGS



Affidavit and Summary of Fees and Disbursements

This form should be used by a party to a hearing before the Board to identify the fees and disbursements that form the party's cost claim. Paper and electronic copies of this form and itemized receipts must be filed with the Board and served on one or more other parties as directed by the Board in the applicable Board order. Please ensure all required (yellow-shaded) fields are filled in and the Affidavit portion is signed and sworn or affirmed.

Instructions

- Required data input is indicated by yellow-shaded fields. Formulas are embedded in the form to assist with calculations.
- All claims must be in Canadian dollars. If applicable, state exchange rate and country of initial currency.
Rate: _____ Country: _____
- A separate "Detail of Fees and Disbursements Being Claimed" (comprising a "Statement of Fees Being Claimed" and a "Statement of Disbursements Being Claimed") is required for each lawyer, analyst/consultant and articling student/paralegal. However, only one "Summary of Fees and Disbursements" covering the whole of the party's cost claim should be provided.
- The cost claim must be supported by a completed Affidavit signed by a representative of the party.
- A CV for each consultant/analyst must be attached unless provided to the Board as prescribed on the Cost Award Tariff.

Except as provided in section 7.03 of the Practice Direction on Cost Awards, itemized receipts must be provided.

File # EB-	2015-0108	Process:	Waterloo North Hydro 2016 Rates
Party:	School Energy Coalition	Affiant's Name:	Jay Shepherd
HST Number:	83673-5464-RT0001	HST Rate Ontario:	13.00%
	Full Registrant <input checked="" type="checkbox"/>	Qualifying Non-Profit	<input type="checkbox"/>
	Unregistered <input type="checkbox"/>	Tax Exempt	<input type="checkbox"/>
	Other <input type="checkbox"/>		

Affidavit

I, **Jay Shepherd**, of the City/Town of **Toronto**
in the Province/State of **Ontario**, swear or affirm that:

1. I am a representative of the above-noted party (the "Party") and as such have knowledge of the matters attested to herein.
2. I have examined all of the documentation in support of this cost claim, including the attached "Summary of Fees and Disbursements Being Claimed", "Statement(s) of Fees Being Claimed" and "Statement(s) of Disbursements Being Claimed".
3. The attached "Summary of Fees and Disbursements Being Claimed", "Statement(s) of Fees Being Claimed" and "Statement(s) of Disbursements Being Claimed" include only costs incurred and time spent directly for the purposes of the Party's participation in the Ontario Energy Board process referred to above.
4. This cost claim does not include any costs for work done, or time spent, by a person that is an employee or officer of the Party as described in sections 6.05 and 6.09 of the Board's Practice Direction on Cost Awards.

Signature of Affiant

Sworn or affirmed before me at the City/Town of **Toronto**,
in the Province/State of **Ontario**, on **December-03-15**.
(date)

Ontario Energy Board
COST CLAIM FOR HEARINGS



Affidavit and Summary of Fees and Disbursements

Commissioner for taking Affidavits

File # EB- 2015-0108 **Process:** Waterloo North Hydro 2016 Rates

Party: School Energy Coalition

Summary of Fees and Disbursements Being Claimed

Legal/consultant/other fees	\$	17,259.00
Disbursements	\$	-
HST	\$	2,243.67
Total Cost Claim	\$	19,502.67

Payment Information

Make cheque payable to: Jay Shepherd Professional Corporation, in trust

Send payment to this address: 2300 Yonge Street
Suite 806
Toronto, Ontario
M4P1E4

Ontario Energy Board
COST CLAIM FOR HEARINGS
Affidavit and Summary of Fees and Disbursements



Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0108</u>	Process: <u>Waterloo North Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Mark Rubenstein</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience
Legal Counsel <input checked="" type="checkbox"/>	2011	4
Articling Student/Paralegal <input type="checkbox"/>		
Consultant <input type="checkbox"/>		Hourly Rate: \$170
Analyst <input type="checkbox"/>		
For Consultant/Analyst: <input type="checkbox"/> CV attached		HST Rate Charged (enter %): 13.0%
<input type="checkbox"/> CV provided within previous 24 months		

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation	4.5	\$ 170.00	\$ 765.00	\$ 99.45	\$ 864.45
Attendance	7.0	\$ 170.00	\$ 1,190.00	\$ 154.70	\$ 1,344.70
Interrogatories					
Preparation	16.7	\$ 170.00	\$ 2,839.00	\$ 369.07	\$ 3,208.07
Responses	2.0	\$ 170.00	\$ 340.00	\$ 44.20	\$ 384.20
Issues Conference					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation	9.9	\$ 170.00	\$ 1,683.00	\$ 218.79	\$ 1,901.79
Attendance	12.7	\$ 170.00	\$ 2,159.00	\$ 280.67	\$ 2,439.67
Proposal Preparation	11.3	\$ 170.00	\$ 1,921.00	\$ 249.73	\$ 2,170.73
Argument					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 10,897.00	\$ 1,416.61	\$ 12,313.61

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2015-0108

Process: Waterloo North Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Mark Rubenstein

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0108</u>	Process: <u>Waterloo North Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Jay Shepherd</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience
Legal Counsel <input checked="" type="checkbox"/>	1980	35
Articling Student/Paralegal <input type="checkbox"/>		
Consultant <input type="checkbox"/>		Hourly Rate: \$330
Analyst <input type="checkbox"/>		
For Consultant/Analyst: <input type="checkbox"/> CV attached		HST Rate Charged (enter %): 13.0%
<input type="checkbox"/> CV provided within previous 24 months		

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Interrogatories					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Responses		\$ 330.00	\$ -	\$ -	\$ -
Issues Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Proposal Preparation	6.3	\$ 330.00	\$ 2,079.00	\$ 270.27	\$ 2,349.27
Argument					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 2,079.00	\$ 270.27	\$ 2,349.27

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2015-0108

Process: Waterloo North Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Jay Shepherd

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Ontario Energy Board COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0108</u>	Process: <u>Waterloo North Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Shelley Grice</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience	
Legal Counsel <input type="checkbox"/>	<input type="text"/>	<input type="text" value="16"/>	
Articling Student/Paralegal <input type="checkbox"/>			
Consultant <input checked="" type="checkbox"/>			Hourly Rate: <input type="text" value="\$230"/>
Analyst <input type="checkbox"/>			
For Consultant/Analyst: <input type="checkbox"/> CV attached	HST Rate Charged (enter %): <input type="text" value="13.0%"/>		
<input checked="" type="checkbox"/> CV provided within previous 24 months			

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation	3.0	\$ 230.00	\$ 690.00	\$ 89.70	\$ 779.70
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Interrogatories					
Preparation	6.0	\$ 230.00	\$ 1,380.00	\$ 179.40	\$ 1,559.40
Responses	3.0	\$ 230.00	\$ 690.00	\$ 89.70	\$ 779.70
Issues Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation	6.1	\$ 230.00	\$ 1,403.00	\$ 182.39	\$ 1,585.39
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Proposal Preparation		\$ 230.00	\$ -	\$ -	\$ -
Argument					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 4,163.00	\$ 541.19	\$ 4,704.19

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2015-0108

Process: Waterloo North Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Shelley Grice

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0108</u>	Process: <u>Waterloo North Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Chris Avetikyan</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience	
Legal Counsel <input type="checkbox"/>		0	
Articling Student/Paralegal <input type="checkbox"/>			
Consultant <input checked="" type="checkbox"/>			
Analyst <input type="checkbox"/>			
For Consultant/Analyst: <input checked="" type="checkbox"/> CV attached		Hourly Rate:	\$100
<input type="checkbox"/> CV provided within previous 24 months		HST Rate Charged (enter %):	13.0%

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Interrogatories					
Preparation	1.2	\$ 100.00	\$ 120.00	\$ 15.60	\$ 135.60
Responses		\$ 100.00	\$ -	\$ -	\$ -
Issues Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Proposal Preparation		\$ 100.00	\$ -	\$ -	\$ -
Argument					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 120.00	\$ 15.60	\$ 135.60

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2015-0108

Process: Waterloo North Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Chris Avetikyan

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Date	Explanation	Lwyr	Hours
20150522	emails	MR	0.1
20150611	preliminary review of application	MR	2.5
20150612	Consolidated file - adding data on income statement	CA	0.5
20150616	review application/draft IRs	MR	5.5
20150616	Adding data on balance sheet	CA	0.3
20150619	Adding data on general information	CA	0.4
20150622	review PO	MR	0.2
20150624	disc w SG	MR	0.5
20150624	Review application; Prepare interrogatories	SG	4.0
20150625	disc w SG re: capital	MR	0.3
20150625	Review application; Prepare interrogatories	SG	2.0
20150709	prepare IRs/review SG IRs/review Staff IRs/emails	MR	4.5
20150710	emails/finalize and file IRs/review Staff IRs/draft cover letter and file	MR	2.5
20150713	finalize IRs and file/review other parties IRs/emails	MR	0.6
20150727	emails	MR	0.2
20150810	review confidentiality claim to confirm no issue/emails	MR	0.3
20150811	Review interrogatory responses, appendices	SG	3.0
20150817	review IRR/emails	MR	2.0
20150817	Review evidence; Prepare questions for Technical Conference on Aug 19; emails	SG	2.5
20150818	review IRR/review notes on follow up Q from SG/review WNH responses to VECC TCQ/prepare for TC/p.call w S. Grice	MR	4.5
20150818	Finalize questions; Call with Mark Rubenstein	SG	0.5
20150819	attend TC/emails	MR	7.0
20150820	review TC transcript/review draft issues list/emails	MR	0.7
20150821	emails	MR	0.1
20150824	emails	MR	0.1
20150827	emails/review UT responses	MR	1.5
20150828	emails	MR	0.1
20150831	emails/review Issues List decision	MR	0.2
20150831	Review evidence, Technical Conference undertakings; Prepare spreadsheets, analysis & notes for ADR on Sept 3	SG	3.5
20150901	Finalize position	SG	1.3
20150901	review updated RRWF/emails/review S. Grice settlement memo and analysis	MR	1.0
20150902	Call with Mark Rubenstein re: analysis	SG	1.3
20150902	sign and file D&U/emails/prepare for settlement conference	MR	6.2
20150903	attend settlement conf/prepare for day 2	MR	8.5
20150904	attend settlement conference/disc w JCS	MR	4.2
20150917	emails	MR	0.1
20150918	emails	MR	0.1
20150921	emails/preliminary review of Settlement Agreement	MR	0.5
20150922	emails/review settlement and agreement and provide edits/comments	MR	2.2
20150923	emails/review other parties edits/comments	MR	0.4

20150924	emails/review further draft of settlement agreement and provide edits and comments	MR	1.1
20150925	emails/review other parties further comments and edits on settlement agreement	MR	0.2
20150928	emails	MR	0.2
20150929	review revised draft and attachments/provide comments via email	MR	0.9
20150930	emails	MR	0.3
20151023	emails	MR	0.2
20151026	review update settlement agreement/emails/review staff submission	MR	0.3
20151028	emails/review PO	MR	0.3
20151030	emails/review update settlement agreement and sign off	MR	0.3
20151101	emails/review SEC draft/emails/p. call w. MJ/disc w JCS/p. call w R.Aiken/review other parties sub	MR	1.5
20151101	Draft submissions, Many emails	JCS	2.0
20151102	Revise and file ADR submissions, Many emails, Meeting with Mark Rubenstein, Review submissions of others	JCS	2.1
20151106	emails/review decision on confidentiality issues/disc w JCS	MR	1.0
20151106	Review decision, Many emails, Meeting with Mark Rubenstein	JCS	0.7
20151110	review revised agreement/disc w JCS/emails	MR	0.3
20151110	Many emails	JCS	0.3
20151111	emails	MR	0.2
20151111	Many emails	JCS	0.2
20151112	disc w JCS/emails	MR	0.2
20151112	Many emails, Meeting with Mark Rubenstein	JCS	0.7
20151113	emails/review revised filed agreement	MR	0.2
20151118	emails/review NBTA ltr	MR	0.2
20151126	review decision	MR	0.1
20151126	Review decision, Many emails	JCS	0.3
			89.7

Christopher Avetikyan

64 Vinci Cres, Toronto, Ontario

☎ 647- 404-7542

✉ c.avetikyan@mail.utoronto.ca

EDUCATION

UNIVERSITY OF TORONTO, ST. GEORGE CAMPUS

Bachelor of Arts and Science (Specialist in Financial Economics, Major in Public Policy, Minor in Mathematics)

Toronto, Ontario

April 2016

Academics: GPA 3.73, Dean's List academic honor for 2013 and 2014 academic years

Awards and Achievements: CFA Level I Candidate, Dan's Leack Award, Faculty Association Award

Leadership: President and Co-Founder – The Financial News Room, President – Armenian Students' Association

INVESTMENT BANKING INSTITUTE

Toronto, Ontario

Intensive one month financial modeling and valuation training program

June 2013

Performed company valuations utilizing (i) comparable public company analysis, (ii) precedent transactions analysis and (iii) discounted cash flow (DCF) analysis

Built fully-integrated financial statements projection model, LBO model, accretion/dilution merger model and ran operational and capital structure sensitivities within models and data tables for sensitivity analysis

EXPERIENCE

University of Toronto, Rotman School of Management

Toronto, Ontario

Corporate Finance Research Assistant

April 2015 – Present

- Participating in an academic research in corporate finance and law with Professor Pat Akey
- Working on the project with a team, collecting data on stock returns and writing reports to be used in the research paper
- Performing statistical analyses utilizing STATA and Excel and reviewing related literature to obtain better knowledge of the issue

University of Toronto, Department of Economics

Toronto, Ontario

Economics Teaching Assistant (Peer Mentor)

September 2013 – April 2015

- Assisting students with economics courses by explaining overall challenging material and answering questions regarding past tests
- Helping the students acquire the techniques which would enable them to achieve outstanding results
- Motivating the students by explaining the material in an engaging manner and facilitating an overall exciting learning experience
- Invigilating examinations and presenting the ESC during lectures to encourage more students to attend the sessions

AOU Capital

Toronto, Ontario

Analyst

October 2013 – September 2014

- Conducted industry and company analyses utilizing Excel and assisted senior analysts with research projects
- Performed macroeconomic analyses of capital markets for the fund team in order to report on the global investment conditions
- Training of valuation and financial modelling and passed Excel examinations of valuations in order to be promoted to an Analyst
- Read assigned books and reports to obtain better knowledge of the markets and investment banking in general

Engro Foods Canada

Toronto, Ontario

Financial Accounting Intern

June 2013 – September 2013

- Assisted CFO, Finance Manager and Finance Coordinator with the projects regarding financial operations of the company
- Analyzed the credit profile of the potential customers and reported on the updated credit profile of the company to the executives
- Participated in presentations to the management of the company regarding its financing activities and growing operations
- Assumed the role of the Finance Coordinator by issuing checks and updating data on accounts payable and receivable

Investment Banking Institute

Toronto, Ontario

Research Assistant

June 2013 – July 2013

- Participated in a research project with a small group of students and the professor, valuing a company and writing a research report
- Performed real life comparable company analysis, precedent transaction analysis and discounted cash flow analysis to come up with an estimated value of a retail company

ADDITIONAL

Other Corporations: University of Toronto, Department of Economics – Research Assistant, Metro – Customer Clerk

University Organizations: Public Speaking Club, Rational Capital Investment Fund and Hart House Investment Club

Technical Skills: Proficient in MS Office (Word, Excel, Power Point), R programming language, STATA

Languages: Fluent English, Russian, Armenian and Intermediate Spanish

Interests: News, Politics, Basketball and Swimming