



Jay Shepherd

Professional Corporation
2300 Yonge Street,
Suite 806
Toronto, Ontario M4P 1E4

BY EMAIL and RESS

December 3, 2015
Our File No. 20150073

Ontario Energy Board
2300 Yonge Street
27th Floor
Toronto, Ontario
M4P 1E4

Attn: Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: EB-2015-0073 – Guelph 2016 Rates – SEC Cost Claim

We are counsel for the School Energy Coalition. We enclose the cost claim of the School Energy Coalition, on the Board's form and enclosing docket details.

We note that senior counsel Jay Shepherd took primary responsibility for this matter. Associate counsel Mark Rubenstein assisted in interrogatory preparation, and also worked on a legal issue that arose during drafting of the Settlement Agreement. Shelley Grice, an engineer with broad experience in the energy field, took charge of our review of the Distribution System Plan, including interrogatories, technical conference, and preparation for ADR. Chris Avetikyan, an economics student, assisted with the benchmarking work needed for the interrogatories.

All of which is respectfully submitted.

Yours very truly,
JAY SHEPHERD P. C.

Jay Shepherd

cc: Wayne McNally, SEC (email)
Interested Parties

Ontario Energy Board
COST CLAIM FOR HEARINGS



Affidavit and Summary of Fees and Disbursements

This form should be used by a party to a hearing before the Board to identify the fees and disbursements that form the party's cost claim. Paper and electronic copies of this form and itemized receipts must be filed with the Board and served on one or more other parties as directed by the Board in the applicable Board order. Please ensure all required (yellow-shaded) fields are filled in and the Affidavit portion is signed and sworn or affirmed.

Instructions

- Required data input is indicated by yellow-shaded fields. Formulas are embedded in the form to assist with calculations.
- All claims must be in Canadian dollars. If applicable, state exchange rate and country of initial currency.

Rate: _____

Country: _____

- A separate "Detail of Fees and Disbursements Being Claimed" (comprising a "Statement of Fees Being Claimed" and a "Statement of Disbursements Being Claimed") is required for each lawyer, analyst/consultant and articling student/paralegal. However, only one "Summary of Fees and Disbursements" covering the whole of the party's cost claim should be provided.
- The cost claim must be supported by a completed Affidavit signed by a representative of the party.
- A CV for each consultant/analyst must be attached unless provided to the Board as prescribed on the Cost Award Tariff.

Except as provided in section 7.03 of the Practice Direction on Cost Awards, itemized receipts must be provided.

File # EB-	2015-0073	Process:	Guelph Hydro 2016 Rates
Party:	School Energy Coalition	Affiant's Name:	Jay Shepherd
HST Number:	83673-5464-RT0001	HST Rate Ontario:	13.00%
	Full Registrant <input checked="" type="checkbox"/>	Qualifying Non-Profit	<input type="checkbox"/>
	Unregistered <input type="checkbox"/>	Tax Exempt	<input type="checkbox"/>
	Other <input type="checkbox"/>		

Affidavit

I, **Jay Shepherd**, of the City/Town of **Toronto**
in the Province/State of **Ontario**, swear or affirm that:

1. I am a representative of the above-noted party (the "Party") and as such have knowledge of the matters attested to herein.
2. I have examined all of the documentation in support of this cost claim, including the attached "Summary of Fees and Disbursements Being Claimed", "Statement(s) of Fees Being Claimed" and "Statement(s) of Disbursements Being Claimed".
3. The attached "Summary of Fees and Disbursements Being Claimed", "Statement(s) of Fees Being Claimed" and "Statement(s) of Disbursements Being Claimed" include only costs incurred and time spent directly for the purposes of the Party's participation in the Ontario Energy Board process referred to above.
4. This cost claim does not include any costs for work done, or time spent, by a person that is an employee or officer of the Party as described in sections 6.05 and 6.09 of the Board's Practice Direction on Cost Awards.

Signature of Affiant

Sworn or affirmed before me at the City/Town of **Toronto**,
in the Province/State of **Ontario**, on **December-03-15**.
(date)

Ontario Energy Board
COST CLAIM FOR HEARINGS



Affidavit and Summary of Fees and Disbursements

Commissioner for taking Affidavits

File # EB- 2015-0073 **Process:** Guelph Hydro 2016 Rates

Party: School Energy Coalition

Summary of Fees and Disbursements Being Claimed

Legal/consultant/other fees	\$	30,118.00
Disbursements	\$	-
HST	\$	3,915.34
Total Cost Claim	\$	34,033.34

Payment Information

Make cheque payable to: Jay Shepherd Professional Corporation, in trust

Send payment to this address: 2300 Yonge Street
Suite 806
Toronto, Ontario
M4P1E4

Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0073</u>	Process: <u>Guelph Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Jay Shepherd</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience
Legal Counsel <input checked="" type="checkbox"/>	1980	35
Articling Student/Paralegal <input type="checkbox"/>		
Consultant <input type="checkbox"/>		Hourly Rate: \$330
Analyst <input type="checkbox"/>		
For Consultant/Analyst: <input type="checkbox"/> CV attached		HST Rate Charged (enter %): 13.0%
<input type="checkbox"/> CV provided within previous 24 months		

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation	4.3	\$ 330.00	\$ 1,419.00	\$ 184.47	\$ 1,603.47
Attendance	6.2	\$ 330.00	\$ 2,046.00	\$ 265.98	\$ 2,311.98
Interrogatories					
Preparation	27.5	\$ 330.00	\$ 9,075.00	\$ 1,179.75	\$ 10,254.75
Responses	1.0	\$ 330.00	\$ 330.00	\$ 42.90	\$ 372.90
Issues Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation	6.1	\$ 330.00	\$ 2,013.00	\$ 261.69	\$ 2,274.69
Attendance	5.0	\$ 330.00	\$ 1,650.00	\$ 214.50	\$ 1,864.50
Proposal Preparation	21.9	\$ 330.00	\$ 7,227.00	\$ 939.51	\$ 8,166.51
Argument					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 23,760.00	\$ 3,088.80	\$ 26,848.80

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2015-0073

Process: Guelph Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Jay Shepherd

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0073</u>	Process: <u>Guelph Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Mark Rubenstein</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience
Legal Counsel <input checked="" type="checkbox"/>	2011	4
Articling Student/Paralegal <input type="checkbox"/>		
Consultant <input type="checkbox"/>		Hourly Rate: <u>\$170</u>
Analyst <input type="checkbox"/>		
For Consultant/Analyst: <input type="checkbox"/> CV attached		HST Rate Charged (enter %): <u>13.0%</u>
<input type="checkbox"/> CV provided within previous 24 months		

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Interrogatories					
Preparation	0.9	\$ 170.00	\$ 153.00	\$ 19.89	\$ 172.89
Responses		\$ 170.00	\$ -	\$ -	\$ -
Issues Conference					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation	0.4	\$ 170.00	\$ 68.00	\$ 8.84	\$ 76.84
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Proposal Preparation		\$ 170.00	\$ -	\$ -	\$ -
Argument					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 170.00	\$ -	\$ -	\$ -
Attendance		\$ 170.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 221.00	\$ 28.73	\$ 249.73

Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- 2015-0073

Process: Guelph Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Mark Rubenstein

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0073</u>	Process: <u>Guelph Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Chris Avetikyan</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience	
Legal Counsel <input type="checkbox"/>		0	
Articling Student/Paralegal <input type="checkbox"/>			
Consultant <input checked="" type="checkbox"/>			Hourly Rate: \$100
Analyst <input type="checkbox"/>			
For Consultant/Analyst: <input checked="" type="checkbox"/> CV attached			HST Rate Charged (enter %): 13.0%
<input type="checkbox"/> CV provided within previous 24 months			

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Interrogatories					
Preparation	1.8	\$ 100.00	\$ 180.00	\$ 23.40	\$ 203.40
Responses		\$ 100.00	\$ -	\$ -	\$ -
Issues Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Proposal Preparation		\$ 100.00	\$ -	\$ -	\$ -
Argument					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 100.00	\$ -	\$ -	\$ -
Attendance		\$ 100.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 180.00	\$ 23.40	\$ 203.40

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2015-0073

Process: Guelph Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Chris Avetikyan

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Ontario Energy Board

COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2015-0073</u>	Process: <u>Guelph Hydro 2016 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Shelley Grice</u>

SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience
Legal Counsel <input type="checkbox"/>		16
Articling Student/Paralegal <input type="checkbox"/>		
Consultant <input checked="" type="checkbox"/>		Hourly Rate: \$230
Analyst <input type="checkbox"/>		
For Consultant/Analyst: <input type="checkbox"/> CV attached		HST Rate Charged (enter %): 13.0%
<input checked="" type="checkbox"/> CV provided within previous 24 months		

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation	2.8	\$ 230.00	\$ 644.00	\$ 83.72	\$ 727.72
Attendance	3.5	\$ 230.00	\$ 805.00	\$ 104.65	\$ 909.65
Interrogatories					
Preparation	10.1	\$ 230.00	\$ 2,323.00	\$ 301.99	\$ 2,624.99
Responses	3.5	\$ 230.00	\$ 805.00	\$ 104.65	\$ 909.65
Issues Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation	6.0	\$ 230.00	\$ 1,380.00	\$ 179.40	\$ 1,559.40
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Proposal Preparation		\$ 230.00	\$ -	\$ -	\$ -
Argument					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Oral Hearing					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 5,957.00	\$ 774.41	\$ 6,731.41

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2015-0073

Process: Guelph Hydro 2016 Rates

Party: School Energy Coalition

Service Provider Name: Shelley Grice

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



Date	Explanation	Lwyr	Hours
20150514	emails	MR	0.1
20150514	Many emails	JCS	0.3
20150518	Review evidence	JCS	1.0
20150521	Notice of intervenors, review evidence, telephone Shelley, impact calculations	JCS	0.8
20150522	Finalize and file NOI	JCS	0.3
20150525	Preparation; Review application to prepare for meeting with Jay Shepherd	SG	0.8
20150526	Meeting with Shelley, various emails	JCS	0.9
20150526	Meeting with Jay Shepherd re: application & review of evidence	SG	1.8
20150608	Briefing Chris re model	JCS	0.2
20150610	Consolidated file - adding data on income statement	JCS	0.5
20150612	Review PO#1 and scheduling, instructions to Shelley, many emails	JCS	0.5
20150614	Many emails	JCS	0.2
20150615	Many emails	JCS	0.2
20150615	Adding data on balance sheet	CA	0.3
20150617	Prepare for meeting with Shelley	JCS	1.5
20150617	Adding data on general information	CA	0.4
20150618	disc w S. Grice re: capital plan	MR	0.5
20150618	Meeting with Shelley re capitol, meeting with Mark Rubenstein	JCS	1.4
20150622	Review evidence	JCS	1.2
20150623	Review application; Prepare interrogatories	SG	5.0
20150625	disc w SG re: capital	MR	0.3
20150625	Review application; Prepare interrogatories	SG	2.5
20150625	Adding data on rates and score cards	CA	0.6
20150701	Review evidence	JCS	2.1
20150702	Review staff IRs	JCS	1.1
20150703	Review evidence, review capital IRs	JCS	2.2
20150707	Review evidence	JCS	1.3
20150708	Review evidence	JCS	4.0
20150709	Draft and file IRs, review IRs of others, many emails	JCS	7.8
20150729	Adding data on chapter 2 apprentices	CA	0.5
20150731	Review IRs	JCS	1.0
20150804	Review interrogatory responses	SG	3.5
20150804	Many emails	JCS	0.1
20150805	Many emails	JCS	0.1
20150806	Various emails	JCS	0.1
20150807	Many emails	JCS	0.2
20150808	Prep for Tech conference	JCS	2.0
20150809	Review evidence; Prepare for Technical Conference; emails	SG	2.8
20150809	Prep for Tech Conf.	JCS	2.3
20150810	Attend Technical Conference & ask questions on Exhibit 2	SG	3.5
20150810	Attend at Tech. Conf., Many emails	JCS	8.2
20150812	Many emails	JCS	0.2

20150813	Review Issues List, Various emails	JCS	0.3
20150820	Review Issues List decision	JCS	0.1
20150821	Many emails, Review undertakings	JCS	0.6
20150827	Review evidence; Review Technical Conference Undertakings; Prepare spreadsheets, analysis & notes for ADR; emails	SG	3.5
20150828	Finalize position; emails	SG	2.5
20150828	Review Shelley's material, Many emails	JCS	2.0
20150829	Review new spreadsheet, Review notes	JCS	1.1
20150830	Prep for ADR	JCS	2.0
20150831	Attend at ADR, Many emails	JCS	4.4
20150901	Attend at ADR	JCS	0.6
20150913	Detailed edit of agreement, Many emails	JCS	2.8
20150914	Many emails	JCS	0.8
20150915	Many emails	JCS	0.3
20150916	Many emails	JCS	0.8
20150917	Many emails, Research	JCS	1.4
20150918	emails/provide JCS with legal opinion on issues raised by Staff in email/disc w JCS	MR	0.4
20150918	Many emails, Review further material	JCS	2.4
20150921	Many emails, Signoff, Review Staff Comments	JCS	1.1
20150922	Review revised agreement, Many emails	JCS	1.8
20150923	Many emails, Review revisions	JCS	0.6
20150924	Many emails	JCS	0.3
20151001	Review staff submission	JCS	0.4
20151016	Many emails, Review changes	JCS	0.5
20151019	Many emails	JCS	0.2
20151020	Various emails	JCS	0.1
20151028	Review new PO	JCS	0.1
20151101	Draft submissions, Many emails	JCS	2.0
20151102	Revise and file ADR submissions, Many emails, Meeting with Mark Rubenstein, Review submissions of others	JCS	2.1
20151106	Review decision, Many emails	JCS	0.7
20151110	Review revision, Many emails	JCS	0.5
20151126	Review decision, Many emails	JCS	0.3
			101.0

Christopher Avetikyan

64 Vinci Cres, Toronto, Ontario

☎ 647- 404-7542

✉ c.avetikyan@mail.utoronto.ca

EDUCATION

UNIVERSITY OF TORONTO, ST. GEORGE CAMPUS

Bachelor of Arts and Science (Specialist in Financial Economics, Major in Public Policy, Minor in Mathematics)

Toronto, Ontario

April 2016

Academics: GPA 3.73, Dean's List academic honor for 2013 and 2014 academic years

Awards and Achievements: CFA Level I Candidate, Dan's Leack Award, Faculty Association Award

Leadership: President and Co-Founder – The Financial News Room, President – Armenian Students' Association

INVESTMENT BANKING INSTITUTE

Toronto, Ontario

Intensive one month financial modeling and valuation training program

June 2013

Performed company valuations utilizing (i) comparable public company analysis, (ii) precedent transactions analysis and (iii) discounted cash flow (DCF) analysis

Built fully-integrated financial statements projection model, LBO model, accretion/dilution merger model and ran operational and capital structure sensitivities within models and data tables for sensitivity analysis

EXPERIENCE

University of Toronto, Rotman School of Management

Toronto, Ontario

Corporate Finance Research Assistant

April 2015 – Present

- Participating in an academic research in corporate finance and law with Professor Pat Akey
- Working on the project with a team, collecting data on stock returns and writing reports to be used in the research paper
- Performing statistical analyses utilizing STATA and Excel and reviewing related literature to obtain better knowledge of the issue

University of Toronto, Department of Economics

Toronto, Ontario

Economics Teaching Assistant (Peer Mentor)

September 2013 – April 2015

- Assisting students with economics courses by explaining overall challenging material and answering questions regarding past tests
- Helping the students acquire the techniques which would enable them to achieve outstanding results
- Motivating the students by explaining the material in an engaging manner and facilitating an overall exciting learning experience
- Invigilating examinations and presenting the ESC during lectures to encourage more students to attend the sessions

AOU Capital

Toronto, Ontario

Analyst

October 2013 – September 2014

- Conducted industry and company analyses utilizing Excel and assisted senior analysts with research projects
- Performed macroeconomic analyses of capital markets for the fund team in order to report on the global investment conditions
- Training of valuation and financial modelling and passed Excel examinations of valuations in order to be promoted to an Analyst
- Read assigned books and reports to obtain better knowledge of the markets and investment banking in general

Engro Foods Canada

Toronto, Ontario

Financial Accounting Intern

June 2013 – September 2013

- Assisted CFO, Finance Manager and Finance Coordinator with the projects regarding financial operations of the company
- Analyzed the credit profile of the potential customers and reported on the updated credit profile of the company to the executives
- Participated in presentations to the management of the company regarding its financing activities and growing operations
- Assumed the role of the Finance Coordinator by issuing checks and updating data on accounts payable and receivable

Investment Banking Institute

Toronto, Ontario

Research Assistant

June 2013 – July 2013

- Participated in a research project with a small group of students and the professor, valuing a company and writing a research report
- Performed real life comparable company analysis, precedent transaction analysis and discounted cash flow analysis to come up with an estimated value of a retail company

ADDITIONAL

Other Corporations: University of Toronto, Department of Economics – Research Assistant, Metro – Customer Clerk

University Organizations: Public Speaking Club, Rational Capital Investment Fund and Hart House Investment Club

Technical Skills: Proficient in MS Office (Word, Excel, Power Point), R programming language, STATA

Languages: Fluent English, Russian, Armenian and Intermediate Spanish

Interests: News, Politics, Basketball and Swimming